



March 31, 2025

Honorable Mike Causey
Commissioner of Insurance
North Carolina Department of Insurance
1201 Mail Service Center
Raleigh, NC 27603

Re: Revision of Automobile Insurance Rates - Other Than
"Clean Risks" Private Passenger Automobiles and
Motorcycles

Dear Commissioner Causey:

Enclosed herewith for filing on behalf of the member companies of the North Carolina Reinsurance Facility are revised premium rates for bodily injury and property damage liability insurance for non-fleet private passenger automobiles and motorcycles ceded to the Reinsurance Facility and revised premium rates for medical payments insurance for non-fleet private passenger automobiles ceded to the Reinsurance Facility. The rates set forth and supported in the enclosed materials apply only to ceded risks other than "clean risks" as defined in G.S. 58-37-35(l). The rates for "clean risks" ceded to the Reinsurance Facility and the rates for combined uninsured/underinsured motorists coverages ceded to the Reinsurance Facility are not affected by this filing.

Rates established hereby reflect consideration duly given to data for the experience period set forth herein. Included in the enclosed materials are statistical data supporting and explaining rate levels varying by territory within the State according to loss experience within each territory. The filing presents and supports statewide rate level changes for non-fleet private passenger automobiles of -10.0% for bodily injury, -10.1% for property damage, and +0.1% for medical payments, for an overall average statewide rate level change of -10.0% for the stated coverages. For motorcycles, the Reinsurance Facility continues to use the same relativities as those approved for use in the voluntary market. The motorcycle relativities contained in the February 3, 2025 North Carolina Rate Bureau Private Passenger Automobile rate filing (to be effective October 1, 2025) combined with the above-described changes for bodily injury and property damage result in a rate level change of -32.0% for ceded motorcycle other than "clean risks."

Information and statistical data required pursuant to G.S. 58-36-15(h) and information and statistical data described in 11 NCAC 10.1104 are contained in Section F to the extent currently available. In addition, the pre-filed testimony of (a) Joanna Biliouris - North Carolina Reinsurance Facility; (b) Paul Ericksen - Insurance Services Office; and (c) Alyssa Irving - Wellington Management Company, LLP, is submitted herewith.

The revised rates set forth herein, which apply only to ceded risks other than "clean risks," will become effective October 1, 2025 in accordance with the following Rule of Application:

These changes are applicable to all policies becoming effective on or after October 1, 2025. No policy effective prior to October 1, 2025, shall be endorsed or cancelled and rewritten to take advantage of or to avoid the application of these changes except at the request of the insured and at the customary short rate charges as of the date of such request, but in no event prior to October 1, 2025.

Sincerely,

A handwritten signature in black ink that reads "Terry Collins". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Terry Collins

Chief Operating Officer

North Carolina Reinsurance Facility

Enclosures

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE CEDED INSURANCE
REVISION OF RATES

<u>INDEX</u>	<u>Page(s)</u>
Section A - Summary of Revision	
Statewide Rate Level Changes by Coverage	A-1
Territory Rate Level Changes by Coverage	A-2
Motorcycles Liability Change	A-3
Section B - Material to be Implemented	
Territory Base Rates	B-1
Determination of Rates Memorandum	B-2
Revised Rules	B-3-6
Section C - Supporting Experience	
Statewide Indicated Rate Level Changes	C-1-6
Territory Indicated Rate Level Changes	C-7-16
Section D - Explanatory Material	
Premium and Loss Experience	D-1
Statewide Rate Level Exhibits	D-2-4
Territory Rate Level Exhibits	D-5
Trend Exhibits	D-6-9
Calculation of Loss and Claim Development Factors	D-10-15
Loss and Expense Provisions	D-16-19
Credibility Table and Average Number of Claims	D-20-22
Investment Income	D-23
Income from Installment Payments	D-24
Section E - Increased Limits Review	E-1-6
Section F - Supplemental Material	F-1-422

SECTION A
SUMMARY OF REVISION

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

SUMMARY OF STATEWIDE RATE LEVEL INDICATIONS

<u>COVERAGE</u>	<u>TOTAL LIMITS PREMIUM WEIGHT (A)</u>	<u>INDICATED CHANGE @</u>	<u>PROPOSED CHANGE@</u>
Ceded Liability (B):			
Bodily Injury (C)	\$254,296	-11.2%	-10.0%
Property Damage(C)	337,157	-21.7%	-10.1%
Medical Payments (D)	6,141	5.5%	0.1%
Ceded Total (E)	597,594	-17.0%	-10.0%
Motorcycle Liability	\$2,113	-37.4% (F)	-32.0% (F)

(A) In thousands. Liability premiums are on a total limits basis and reflect an adjustment for the increase in minimum required limits to 50/100/50 effective on 7/1/2025.

(B) Includes only ceded business written at Other-Than-Clean Risk rates.

(C) Proposed changes shown represent the combined effect of the basic and higher limits changes as follows:

	BI	PD
(1) Basic Limit Change =	-11.6%	-8.6%
(2) Higher Limit Change (see Section E) =	1.8%	-1.6%
(3) Total Limit Change = [(1.000+(1))x(1.000+(2))]-1.000	-10.0%	-10.1%

(D) Based on weighted average (40%/60%) for accident years 2022 and 2023, respectively.

(E) Ceded Total represents overall effect for the coverages listed.

(F) The change shown represents the effect on motorcycle liability Ceded Other-Than-Clean rates of the proposed changes in auto rates for BI and PD combined and the proposed changes to the motorcycle rating factors contained in the February 3, 2025 NCRB Private Passenger rate filing.

@ All changes assume a 10-1-2025 effective date.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
OTHER-THAN-CLEAN CEDED LIABILITY
TERRITORY RATE LEVEL CHANGES BY COVERAGE

<u>Terr. Code</u>	<u>B.I.</u>	<u>P.D.</u>	<u>BI/PD Combined</u>	<u>Med. Pay.</u>
110	-12.3%	-12.3%	-12.3%	-0.7%
120	-8.0%	-11.3%	-9.8%	-0.7%
130	-12.1%	-11.8%	-11.9%	-0.8%
140	-13.3%	-11.9%	-12.6%	-4.0%
150	-9.2%	-10.1%	-9.7%	-0.7%
170	-10.7%	-11.2%	-11.0%	-0.8%
180	-11.9%	-11.1%	-11.4%	-0.9%
190	-13.7%	-10.3%	-11.6%	-6.2%
200	-12.1%	-14.0%	-13.1%	-0.7%
210	-10.3%	-11.7%	-11.1%	5.1%
220	-13.1%	-10.0%	-11.6%	-0.8%
230	-14.8%	-13.3%	-14.1%	-4.2%
240	-14.6%	-13.4%	-14.0%	-4.8%
250	-8.1%	-9.4%	-8.8%	-0.8%
260	-9.5%	-10.1%	-9.8%	-0.8%
270	-6.7%	-6.9%	-6.8%	-0.6%
280	-11.3%	-10.0%	-10.6%	-0.6%
290	-9.8%	-11.6%	-10.9%	4.4%
300	-8.1%	-5.8%	-6.6%	-0.6%
310	-8.5%	-4.0%	-5.7%	-0.7%
320	-12.1%	-10.8%	-11.4%	-0.7%
340	-10.1%	-10.0%	-10.0%	3.3%
350	-4.3%	-9.0%	-7.0%	-0.7%
360	-9.3%	-9.9%	-9.7%	-0.8%
370	-9.3%	-10.2%	-9.8%	-0.7%
380	-9.6%	-10.4%	-10.0%	7.9%
390	-4.9%	-6.9%	-6.1%	-0.6%
420	-10.4%	-10.4%	-10.4%	4.4%
440	-7.0%	-9.8%	-8.6%	6.8%
450	-11.4%	-12.6%	-12.1%	3.0%
460	-10.8%	-9.9%	-10.2%	4.8%
470	-10.7%	-10.5%	-10.6%	-0.7%
480	-10.9%	-10.2%	-10.5%	-0.8%
490	-9.1%	-9.1%	-9.1%	-0.7%
STATEWIDE	-10.0%	-10.1%	-10.0%	0.1%

The rate level changes by territory shown are the total limits changes.

NORTH CAROLINA
MOTORCYCLE INSURANCE

CALCULATION OF RATE LEVEL EFFECT
FOR MOTORCYCLE LIABILITY OTHER-THAN-CLEAN RISKS

Private Passenger - October 1, 2025 NCRB Filed Changes:

COVERAGE	TOTAL LIMITS PREMIUM WEIGHT	PROPOSED CHANGE
Bodily Injury	\$2,031,347	13.1%
Property Damage	\$2,206,408	26.7%
(1) Liability Total	4,237,755	20.2%

Motorcycles - October 1, 2025 NCRB Filed Change:

(2) Liability	-9.1%
(3) Motorcycle Liability factor = [(1.0 + (2)) / (1.0 + (1))]	0.756

<u>Motorcycle Liability Relativities</u>	(4)	(5) (3) x (4)
Engine Size (cc)	Present	Proposed
0-499	10%	8%
500-1249	17%	13%
1250-1499	25%	19%
1500-up	32%	24%

(6) Private Passenger Ceded Other-Than-Clean BI/PD combined indicated change=	-17.2%
(7) Private Passenger Ceded Other-Than-Clean BI/PD combined proposed change=	-10.1%
(8) Combined Effect of Other-Than-Clean private passenger auto indicated change and Motorcycle Relativity proposed changes [(3)x(1.0+(6))]-1.000 =	-37.4%
(9) Combined Effect of Other-Than-Clean private passenger auto proposed change and Motorcycle Relativity proposed changes [(3)x(1.0+(7))]-1.000 =	-32.0%

SECTION B
MATERIAL TO BE IMPLEMENTED

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE

FILED BASE RATES - CEDED OTHER-THAN-CLEAN RISK LIABILITY

<u>Terr Code</u>	<u>\$50,000/100,000 Bodily Injury</u>	<u>\$50,000 Property Damage</u>	<u>\$500 Medical Payments</u>
110	\$326	\$474	\$ 14
120	391	468	19
130	437	497	21
140	617	561	29
150	520	613	23
170	325	494	18
180	399	575	23
190	353	588	17
200	462	597	25
210	337	424	18
220	502	487	24
230	621	528	28
240	529	518	23
250	556	678	31
260	437	582	23
270	335	578	17
280	506	699	27
290	449	625	21
300	308	560	16
310	280	493	14
320	330	483	15
340	518	666	26
350	372	529	17
360	417	541	21
370	462	625	24
380	516	667	25
390	402	636	19
420	716	803	43
440	507	670	29
450	581	696	29
460	361	580	19
470	439	583	20
480	272	450	14
490	269	495	15

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF RATES TO BE CHARGED INDIVIDUAL INSUREDS

Liability and Medical Payments Rates

Page B-1 shows the liability and medical payments base rates by territory, given the filed rate level changes. These pages set forth the filed manual rates, for their respective sets of territories, for the classification carrying unity differential. The revised rates for the remaining classifications are determined by applying the appropriate classification rate differentials to the base rates by territory. This filing reflects revisions to classifications as filed by the North Carolina Rate Bureau in NCRI-134374360. The resulting off-balance calculations related to the changes in classification factors from that filing appear on page C-16.

Memorandum - North Carolina Personal Auto Manual
Matter underlined is new; matter in brackets [] is deleted.

18. INCREASED LIMITS

B. 50/100 Split Limit Bodily Injury Liability Increased Limits Table

Applicable to 50/100 Split Limit Bodily Injury Liability Rates Only:

Total Limits	Factor
\$ 50/100	1.00
100/100	1.18
100/200	1.24
100/300	1.26
250/500	1.61
300/300	1.64
500/1,000	1.91
1,000/1,000	2.18
1,000/2,000	2.21

C. \$50,000 Property Damage Liability Increased Limits Table

Applicable to \$50,000 Property Damage Liability Rates Only:

Total Limits	Factor
\$ 50,000	1.000
100,000	1.062
250,000	1.104
300,000	1.112
500,000	1.137
750,000	1.160
1,000,000	1.177

(Remainder of rule is unchanged.)

Memorandum - North Carolina Personal Auto Manual
Matter underlined is new; matter in brackets [] is deleted.

D. Medical Payments Increased Limits

Applicable to \$500 Medical Payments Rates Only:

Total Medical Payments Limits	Factor
\$ 750	1.45
\$ 1,000	1.83
\$ 2,000	2.98
\$ 3,000	3.73
\$ 5,000	4.62
\$ 10,000	5.74
\$ 25,000	7.25
\$ 50,000	8.38
\$ 75,000	8.89
\$100,000	9.12

(Remainder of rule is unchanged.)

19. MISCELLANEOUS TYPES (Cont'd)

- B. Motorcycles, Motorscooters, Motorbikes, Mopeds and Other Similar Motor Vehicles Not Used for Commercial Purposes Liability Coverages Only.

With respect to other than "clean risks" ceded to the North Carolina Reinsurance Facility, determine the appropriate premium by applying the following factors to the applicable ceded private passenger bodily injury and property damage rates. For Uninsured Motorists Coverage and Combined Uninsured/Underinsured Motorists Coverage, charge the applicable private passenger premium shown in Rule 14. Medical Payments coverage for these vehicles is not eligible for cession to the North Carolina Reinsurance Facility.

Engine Size in Cubic Centimeters (cc)	Bodily Injury and Property Damage Liability
0-499	[10%]8%
500-1249	[17%]13%
1250-1499	[25%]19%
1500-up	[32%]24%

The increased limits factors shown on page B-3 are those resulting from the Rate Bureau's filing in response to the increase in the required minimum limits as part of S.L. 2023-133 and S.L. 2024-29 and become effective July 1, 2025.

The motorcycle engine size relativities shown on page B-5 are those proposed in the Rate Bureau's February 3, 2025 Private Passenger Automobile rate filing, and were filed with a proposed October 1, 2025 effective date.

SECTION C
SUPPORTING EXPERIENCE

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2023

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$92,992,836	\$137,925,863	\$4,060,829
(2) Loss Development Factor (b)	1.176	1.070	1.051
(3) Developed Losses and ALAE (1)x(2)	109,359,575	147,580,673	4,267,931
(4) Unallocated Loss Adjustment Expense Factor (See page D-18)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	11,810,834	16,233,874	460,937
(6) General and Other Acquisition Expenses (c)	19,963,512	24,317,234	808,900
(7) Earned Exposures (a)	353,954	353,954	132,291
(8) Incurred Claims (a)	10,979	27,456	2,686
(9) Claim Development Factor (d)	0.993	1.022	1.040
(10) Developed Claims (9)x(10)	10,902	28,060	2,793
(11) Average Annual Change in Losses and ALAE (See page D-7)	4.5%	6.5%	2.5%
(12) Average Annual Change in Expenses (See page D-6)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	3.06	3.06	3.06
(14) Years of Trend - ULAE (f)	3.06	3.06	3.06
(15) Years of Trend - G & OA Expenses (g)	2.75	2.75	2.75
(16) Projected Losses and ALAE (e)	125,107,354	179,015,356	4,600,830
(17) Projected ULAE (f)	13,322,621	18,311,810	519,937
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	391.10	557.49	38.71
(19) Projected G & OA Expenses (g)	22,239,352	27,089,399	901,115
(20) Projected Fixed Expenses per exposure $[(19)]/(7)$	62.83	76.53	6.81
(21) Projected Loss, LAE, and Expenses Per Exposure $[(18)+(20)]$	453.93	634.02	45.52
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE, and G & OA Expense Ratio (See page D-16)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) Premium Required per exposure $[(21)]/((23)+(24)+(25)-(22))$	496.64	693.68	49.80
(27) Distributional Adjustment Factor (j)	1.519	1.527	2.299
(28) Required 30/60/25 Base Class Premium $[(26)]/(27)$	326.95	454.28	21.66
(29) Indicated Higher Limits Change (See Section E)	1.8%	-1.6%	
(30) Required 30/60/25 Base Class Premium $[(28)x(1.0+(29))]$	332.84	447.01	21.66
(31) Increased Limits Factors 30/60/25 to 50/100/50 (k)	1.21	1.091	
(32) Required 50/100/50 Base Class Premium $[(30)x(31)]$	402.74	487.69	21.66
(33) Indicated Total Limits Change (l)	-11.2%	-21.7%	5.5%
(34) Selected Total Limits Change (See pages C-7, C-8, C-9) (m)	-10.0%	-10.1%	0.1%
(35) Proposed 50/100/50 Base Class Premium (n)	408.50	560.00	20.25

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2023

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage, and Medical Payments. See pages D-10-12.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution. See pages D-18 and D-19.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage, and Medical Payments. See pages D-13-15.
- (e) Projected losses and allocated loss adjustment expenses =
$$\frac{(13)}{[(3) \times (1 + (11))]}$$
, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
$$\frac{(14)}{[(5) \times (1 + (12))]}$$
, where (14) = the number of years of projection from 7/1/2023 to 7/21/2026.
- (g) Projected general and other acquisition expenses =
$$\frac{(15)}{[(6) \times (1 + (12))]}$$
, where (15) = the number of years of projection from 7/1/2023 to 4/1/2026.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page D-23 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page D-24.
- (j) Distributional adjustment factor = Average Rate / Base Rate. See pages C-14, C-15.
- (k) Factors required to adjust 30/60/25 BI/PD experience premium to a 50/100/50 level.
- (l) The indicated total limits change is the overall change resulting from the distribution of the statewide required base class premium in line (32) to the territories.
- (m) The selected total limits changes were determined by the Reinsurance Facility in consideration of the uncertain cost effects on Facility business of potential tariffs and increases in the minimum required limits. See the prefiled testimony of P. Ericksen.
- (n) The proposed base class premiums are selected statewide values that result in the overall selected changes in line (34) after distribution to the territories. See pages C-7, C-8, C-9.

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2022

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$99,108,279	\$134,945,901	\$3,595,650
(2) Loss Development Factor (b)	1.054	1.012	1.028
(3) Developed Losses and ALAE (1)x(2)	104,460,126	136,565,252	3,696,328
(4) Unallocated Loss Adjustment Expense Factor (See page D-18)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	11,281,694	15,022,178	399,203
(6) General and Other Acquisition Expenses (c)	17,632,703	20,806,194	745,007
(7) Earned Exposures (a)	334,576	334,576	125,581
(8) Incurred Claims (a)	10,461	27,239	2,594
(9) Claim Development Factor (d)	1.005	1.007	1.017
(10) Developed Claims (9)x(10)	10,513	27,430	2,638
(11) Average Annual Change in Losses and ALAE (See page D-7)	4.7%	8.3%	2.3%
(12) Average Annual Change in Expenses (See page D-6)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	4.06	4.06	4.06
(14) Years of Trend - ULAE (f)	4.06	4.06	4.06
(15) Years of Trend - G & OA Expenses (g)	3.75	3.75	3.75
(16) Projected Losses and ALAE (e)	125,874,452	188,733,178	4,054,872
(17) Projected ULAE (f)	13,233,427	17,621,015	468,265
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	415.77	616.76	36.02
(19) Projected G & OA Expenses (g)	20,418,670	24,093,573	862,718
(20) Projected Fixed Expenses per exposure $[(19)/(7)]$	61.03	72.01	6.87
(21) Projected Loss, LAE, and Expenses Per Exposure $[(18)+(20)]$	476.80	688.77	42.89
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE, and G & OA Expense Ratio (See page D-16)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) 30/60/25 Premium Required per exposure $[(21)/((23)+(24)+(25)-(22))]$	521.66	753.58	46.93

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2022

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage, and Medical Payments. See pages D-10-12.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution. See pages D-18 and D-19.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage, and Medical Payments. See pages D-13-15.
- (e) Projected losses and allocated loss adjustment expenses =
(13)
 $[(3) \times (1 + (11))]$, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
(14)
 $[(5) \times (1 + (12))]$, where (14) = the number of years of projection from 7/1/2022 to 7/21/2026.
- (g) Projected general and other acquisition expenses =
(15)
 $[(6) \times (1 + (12))]$, where (15) = the number of years of projection from 7/1/2022 to 4/1/2026.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page D-23 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page D-24.

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2021

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$111,163,367	\$128,086,187	\$3,823,269
(2) Loss Development Factor (b)	1.018	1.006	1.013
(3) Developed Losses and ALAE (1)x(2)	113,164,308	128,854,704	3,872,971
(4) Unallocated Loss Adjustment Expense Factor (See page D-18)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	12,221,745	14,174,017	418,281
(6) General and Other Acquisition Expenses (c)	16,247,869	19,248,072	779,950
(7) Earned Exposures (a)	326,044	326,044	120,730
(8) Incurred Claims (a)	11,486	30,300	2,761
(9) Claim Development Factor (d)	1.004	1.004	1.008
(10) Developed Claims (9)x(10)	11,532	30,421	2,783
(11) Average Annual Change in Losses and ALAE (See page D-7)	4.7%	9.3%	2.1%
(12) Average Annual Change in Expenses (See page D-6)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	5.06	5.06	5.06
(14) Years of Trend - ULAE (f)	5.06	5.06	5.06
(15) Years of Trend - G & OA Expenses (g)	4.75	4.75	4.75
(16) Projected Losses and ALAE (e)	142,813,357	202,044,176	4,302,871
(17) Projected ULAE (f)	14,910,529	17,292,301	510,303
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	483.75	672.72	39.87
(19) Projected G & OA Expenses (g)	19,578,682	23,193,927	939,840
(20) Projected Fixed Expenses per exposure $[(19)/(7)]$	60.05	71.14	7.78
(21) Projected Loss, LAE, and Expenses Per Exposure $[(18)+(20)]$	543.80	743.86	47.65
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE, and G & OA Expense Ratio (See page D-16)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) 30/60/25 Premium Required per exposure $[(21)/((23)+(24)+(25)-(22))]$	594.97	813.85	52.13

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2021

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage, and Medical Payments. See pages D-10-12.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution. See pages D-18 and D-19.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage, and Medical Payments. See pages D-13-15.
- (e) Projected losses and allocated loss adjustment expenses =
(13)
 $[(3) \times (1 + (11))]$, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
(14)
 $[(5) \times (1 + (12))]$, where (14) = the number of years of projection from 7/1/2021 to 7/21/2026.
- (g) Projected general and other acquisition expenses =
(15)
 $[(6) \times (1 + (12))]$, where (15) = the number of years of projection from 7/1/2021 to 4/1/2026.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page D-23 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page D-24.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
BODILY INJURY LIABILITY
CALCULATION OF FILED BASE RATES BY TERRITORY

TERRITORY	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) 30/60 LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) 50/100 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	5,794	80.20	0.881	91.03	0.86	92.05	0.761	369	326	1.007	-12.3%
120	18,427	95.24	0.834	114.20	1.00	114.20	0.944	422	391	1.007	-8.0%
130	20,700	109.58	0.847	129.37	1.00	129.37	1.069	493	437	1.008	-12.1%
140	1,226	164.66	0.860	191.47	0.63	190.34	1.573	707	617	1.007	-13.3%
150	4,893	141.29	0.896	157.69	1.00	157.69	1.303	569	520	1.007	-9.2%
170	7,168	80.54	0.876	91.94	1.00	91.94	0.760	361	325	1.008	-10.7%
180	4,865	110.81	0.955	116.03	0.91	116.36	0.962	449	399	1.009	-11.9%
190	7,332	90.78	0.896	101.32	1.00	101.32	0.837	406	353	1.007	-13.7%
200	3,661	120.42	0.872	138.10	0.98	138.12	1.141	522	462	1.007	-12.1%
210	667	73.32	0.814	90.07	0.37	95.95	0.793	373	337	1.007	-10.3%
220	3,018	124.02	0.821	151.06	0.83	151.34	1.251	573	502	1.008	-13.1%
230	5,212	159.71	0.834	191.50	1.00	191.50	1.583	723	621	1.008	-14.8%
240	3,512	134.48	0.837	160.67	1.00	160.67	1.328	615	529	1.007	-14.6%
250	11,174	153.48	0.906	169.40	1.00	169.40	1.400	600	556	1.008	-8.1%
260	27,751	112.44	0.868	129.54	1.00	129.54	1.071	479	437	1.008	-9.5%
270	6,717	85.27	0.895	95.27	1.00	95.27	0.787	357	335	1.006	-6.7%
280	8,560	142.08	0.929	152.94	1.00	152.94	1.264	567	506	1.006	-11.3%
290	5,519	124.12	0.927	133.89	1.00	133.89	1.107	495	449	1.006	-9.8%
300	15,311	79.93	0.926	86.32	1.00	86.32	0.713	333	308	1.006	-8.1%
310	2,751	68.56	0.918	74.68	0.70	76.58	0.633	304	280	1.007	-8.5%
320	37,663	77.80	0.831	93.62	1.00	93.62	0.774	373	330	1.007	-12.1%
340	11,435	142.68	0.910	156.79	1.00	156.79	1.296	572	518	1.007	-10.1%
350	18,770	93.88	0.872	107.66	1.00	107.66	0.890	386	372	1.007	-4.3%
360	8,371	105.29	0.857	122.86	1.00	122.86	1.015	456	417	1.008	-9.3%
370	17,247	120.52	0.874	137.89	1.00	137.89	1.140	506	462	1.007	-9.3%
380	3,628	131.84	0.844	156.21	1.00	156.21	1.291	567	516	1.007	-9.6%
390	8,476	107.19	0.909	117.92	1.00	117.92	0.975	420	402	1.006	-4.9%
420	10,936	210.21	0.938	224.10	1.00	224.10	1.852	795	716	1.005	-10.4%
440	7,134	135.62	0.883	153.59	1.00	153.59	1.269	542	507	1.006	-7.0%
450	3,737	158.70	0.889	178.52	1.00	178.52	1.475	652	581	1.006	-11.4%
460	25,365	89.39	0.860	103.94	1.00	103.94	0.859	402	361	1.007	-10.8%
470	6,536	110.29	0.847	130.21	1.00	130.21	1.076	488	439	1.007	-10.7%
480	9,166	61.43	0.833	73.75	1.00	73.75	0.610	303	272	1.008	-10.9%
490	21,232	63.05	0.862	73.14	1.00	73.14	0.604	294	269	1.007	-9.1%
SW	353,954	105.87		120.95		121.00					-10.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
PROPERTY DAMAGE LIABILITY
CALCULATION OF FILED BASE RATES BY TERRITORY

TERRITORY	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) \$25,000 LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) \$50,000 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	5,794	125.79	0.881	142.78	1.00	142.78	0.820	537	474	1.007	-12.3%
120	18,427	117.30	0.834	140.65	1.00	140.65	0.808	524	468	1.007	-11.3%
130	20,700	127.60	0.847	150.65	1.00	150.65	0.866	559	497	1.008	-11.8%
140	1,226	148.73	0.860	172.94	0.93	173.20	0.995	632	561	1.007	-11.9%
150	4,893	171.21	0.896	191.08	1.00	191.08	1.098	677	613	1.007	-10.1%
170	7,168	131.08	0.876	149.63	1.00	149.63	0.860	552	494	1.008	-11.2%
180	4,865	169.47	0.955	177.46	1.00	177.46	1.020	641	575	1.009	-11.1%
190	7,332	163.47	0.896	182.44	1.00	182.44	1.048	651	588	1.007	-10.3%
200	3,661	161.80	0.872	185.55	1.00	185.55	1.066	689	597	1.007	-14.0%
210	667	99.48	0.814	122.21	0.71	125.42	0.721	477	424	1.007	-11.7%
220	3,018	120.83	0.821	147.17	1.00	147.17	0.846	537	487	1.008	-10.0%
230	5,212	134.64	0.834	161.44	1.00	161.44	0.928	604	528	1.008	-13.3%
240	3,512	132.22	0.837	157.97	1.00	157.97	0.908	594	518	1.007	-13.4%
250	11,174	193.34	0.906	213.40	1.00	213.40	1.226	742	678	1.008	-9.4%
260	27,751	156.32	0.868	180.09	1.00	180.09	1.035	642	582	1.008	-10.1%
270	6,717	160.23	0.895	179.03	1.00	179.03	1.029	617	578	1.006	-6.9%
280	8,560	205.50	0.929	221.21	1.00	221.21	1.271	772	699	1.006	-10.0%
290	5,519	181.04	0.927	195.30	1.00	195.30	1.122	703	625	1.006	-11.6%
300	15,311	159.98	0.926	172.76	1.00	172.76	0.993	591	560	1.006	-5.8%
310	2,751	137.13	0.918	149.38	1.00	149.38	0.858	510	493	1.007	-4.0%
320	37,663	121.27	0.831	145.93	1.00	145.93	0.838	538	483	1.007	-10.8%
340	11,435	190.65	0.910	209.51	1.00	209.51	1.204	735	666	1.007	-10.0%
350	18,770	141.13	0.872	161.85	1.00	161.85	0.930	577	529	1.007	-9.0%
360	8,371	142.16	0.857	165.88	1.00	165.88	0.953	596	541	1.008	-9.9%
370	17,247	170.50	0.874	195.08	1.00	195.08	1.121	691	625	1.007	-10.2%
380	3,628	177.19	0.844	209.94	1.00	209.94	1.206	739	667	1.007	-10.4%
390	8,476	181.16	0.909	199.30	1.00	199.30	1.145	679	636	1.006	-6.9%
420	10,936	241.61	0.938	257.58	1.00	257.58	1.480	892	803	1.005	-10.4%
440	7,134	186.41	0.883	211.11	1.00	211.11	1.213	738	670	1.006	-9.8%
450	3,737	195.73	0.889	220.17	1.00	220.17	1.265	792	696	1.006	-12.6%
460	25,365	154.46	0.860	179.60	1.00	179.60	1.032	639	580	1.007	-9.9%
470	6,536	153.13	0.847	180.79	1.00	180.79	1.039	647	583	1.007	-10.5%
480	9,166	111.92	0.833	134.36	1.00	134.36	0.772	497	450	1.008	-10.2%
490	21,232	129.32	0.862	150.02	1.00	150.02	0.862	541	495	1.007	-9.1%
SW	353,954	152.46		174.05		174.06					-10.1%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
MEDICAL PAYMENTS
CALCULATION OF FILED BASE RATES BY TERRITORY

TERR	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) \$500 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	2,381	8.30	0.610	13.61	0.57	14.86	0.623	14	14	1.007	-0.7%
120	8,346	12.62	0.575	21.95	1.00	21.95	0.920	19	19	1.007	-0.7%
130	9,660	14.75	0.584	25.26	1.00	25.26	1.059	21	21	1.008	-0.8%
140	472	20.47	0.589	34.75	0.47	35.08	1.471	30	29	1.007	-4.0%
150	1,986	17.20	0.619	27.79	0.86	27.70	1.161	23	23	1.007	-0.7%
170	2,845	12.74	0.604	21.09	0.87	21.11	0.885	18	18	1.008	-0.8%
180	1,168	17.49	0.625	27.98	0.57	27.61	1.158	23	23	1.009	-0.9%
190	2,725	11.47	0.618	18.56	0.80	19.09	0.800	18	17	1.007	-6.2%
200	1,226	18.00	0.596	30.20	0.69	29.98	1.257	25	25	1.007	-0.7%
210	307	13.55	0.568	23.86	0.29	21.15	0.887	17	18	1.007	5.1%
220	1,298	16.87	0.564	29.91	0.67	29.38	1.232	24	24	1.008	-0.8%
230	1,887	19.40	0.566	34.28	0.88	34.27	1.437	29	28	1.008	-4.2%
240	1,558	15.48	0.581	26.64	0.78	27.01	1.132	24	23	1.007	-4.8%
250	2,953	23.03	0.611	37.69	1.00	37.69	1.580	31	31	1.008	-0.8%
260	10,436	16.62	0.597	27.84	1.00	27.84	1.167	23	23	1.008	-0.8%
270	2,820	12.24	0.621	19.71	0.86	19.76	0.828	17	17	1.006	-0.6%
280	2,676	20.86	0.633	32.95	1.00	32.95	1.381	27	27	1.006	-0.6%
290	1,876	15.15	0.623	24.32	0.73	24.12	1.011	20	21	1.006	4.4%
300	6,068	10.93	0.634	17.24	1.00	17.24	0.723	16	16	1.006	-0.6%
310	1,044	7.46	0.629	11.86	0.40	14.65	0.614	14	14	1.007	-0.7%
320	14,435	9.40	0.571	16.46	1.00	16.46	0.690	15	15	1.007	-0.7%
340	2,818	19.33	0.613	31.53	1.00	31.53	1.322	25	26	1.007	3.3%
350	7,051	11.90	0.602	19.77	1.00	19.77	0.829	17	17	1.007	-0.7%
360	2,872	14.50	0.586	24.74	0.96	24.74	1.037	21	21	1.008	-0.8%
370	6,265	16.97	0.601	28.24	1.00	28.24	1.184	24	24	1.007	-0.7%
380	1,487	17.85	0.582	30.67	0.80	29.96	1.256	23	25	1.007	7.9%
390	3,663	13.91	0.630	22.08	1.00	22.08	0.926	19	19	1.006	-0.6%
420	3,014	35.30	0.641	55.07	1.00	55.07	2.309	41	43	1.005	4.4%
440	2,374	21.32	0.609	35.01	1.00	35.01	1.468	27	29	1.006	6.8%
450	1,156	21.98	0.611	35.97	0.71	35.12	1.472	28	29	1.006	3.0%
460	9,246	12.73	0.593	21.47	1.00	21.47	0.900	18	19	1.007	4.8%
470	2,611	13.76	0.583	23.60	0.95	23.60	0.989	20	20	1.007	-0.7%
480	3,860	8.28	0.579	14.30	0.79	14.76	0.619	14	14	1.008	-0.8%
490	7,707	10.17	0.595	17.09	1.00	17.09	0.717	15	15	1.007	-0.7%
SW	132,291	14.27		23.81		23.85					0.1%

NORTH CAROLINA PRIVATE PASSENGER AUTOMOBILE INSURANCE
NOTES TO CALCULATION OF REVISED BASE RATES BY TERRITORY

Liability data shown in column (1) is for ceded business written at Other-Than-Clean Risk rates only. Data shown in column (2) is total market data.

Column

- (1) Earned exposures for the year ended 12/31/2023.
- (2) Pure premium (losses divided by exposures) for the three years ended 12/31/2023. Losses are developed to ultimate.
- (3) Distributional adjustment factor = Present average rate for year ended 12/31/2023 divided by the current base class base rate. The average rate is for total market data calculated at other-than-clean risk rates. See pages C-11-13.
- (4) Base Class Loss Cost = Col.(2) / Col.(3)
- (5) Credibility is determined by each territory's three year number of developed claims underlying the pure premiums in Col.(2) using the credibility tables shown on page D-21.
- (6) Formula base class loss cost = [Col.(4) x Col.(5)] + [Statewide Col.(4)x{1-Col.(5)} x HAF] where HAF is the historical adjustment factor and is equal to the ratio of the current base class base rate to the statewide average base class base rate. See pages C-11-13.
- (7) Index to state = Col.(6) / Statewide Col.(6)
- (8) Present base rates currently in effect.
- (9) The revised base rate is calculated by the following formula: {[RBCP x VR x Col.(7)] + FE } x offset

RBCP = Required base class premium, as shown on page C-1.

VR = variable ratio FE = flattened expense amount

The variable ratio and flattened expense amount account for the flattening of 100% of general and other acquisition expenses by territory and are calculated below:

	BI	PD	MP
(1) Projected general and other acquisition expenses per exposure (from page C-1, line (20))	62.83	76.53	6.83 *
(2) Required average premium per exposure (from page C-1, line (26))	496.64	693.68	48.65 *
(3) Fixed ratio = (1) / (2)	0.127	0.110	0.140
(4) Variable ratio 1 - (3)	0.873	0.890	0.860
(5) Proposed Base Class Premium (from page C-1, line (35))	408.50	560.00	20.25
(6) Flattened expenses (5) x (3)	51.88	61.60	2.84

* Values shown for MP reflect a 60% - 40% weighting of 2023 and 2022 experience.

- (10) The percent change is calculated by the following formula: [(9)/(8)/offset]-1.00. The statewide change is determined by weighing the territory changes on each territory's base premium.

Offsets are as follows:

Offsets for changes in classification factors are calculated by-territory and are contained on page C-16.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
BODILY INJURY LIABILITY

CALCULATION OF TERRITORY DISTRIBUTIONAL ADJUSTMENT FACTORS
AND HISTORICAL ADJUSTMENT FACTORS

T E R R I T O R Y	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) 50/100 PRES. AVG. PREM(A)	(3) 50/100 BASE CLASS RATE(B)	(4) (2)/(3) DISTRIB. ADJUST. FACTOR	(5) (3)/SW(3) HISTORICAL ADJUST. FACTOR
110	5,794	325.00	369	0.881	0.813
120	18,427	351.85	422	0.834	0.930
130	20,700	417.34	493	0.847	1.086
140	1,226	608.18	707	0.860	1.558
150	4,893	509.69	569	0.896	1.254
170	7,168	316.32	361	0.876	0.795
180	4,865	428.96	449	0.955	0.989
190	7,332	363.95	406	0.896	0.895
200	3,661	455.01	522	0.872	1.150
210	667	303.51	373	0.814	0.822
220	3,018	470.29	573	0.821	1.262
230	5,212	602.79	723	0.834	1.593
240	3,512	514.90	615	0.837	1.355
250	11,174	543.33	600	0.906	1.322
260	27,751	415.90	479	0.868	1.055
270	6,717	319.55	357	0.895	0.787
280	8,560	526.63	567	0.929	1.249
290	5,519	458.94	495	0.927	1.091
300	15,311	308.27	333	0.926	0.734
310	2,751	279.10	304	0.918	0.670
320	37,663	309.86	373	0.831	0.822
340	11,435	520.53	572	0.910	1.260
350	18,770	336.61	386	0.872	0.850
360	8,371	390.88	456	0.857	1.005
370	17,247	442.14	506	0.874	1.115
380	3,628	478.61	567	0.844	1.249
390	8,476	381.74	420	0.909	0.925
420	10,936	745.71	795	0.938	1.752
440	7,134	478.74	542	0.883	1.194
450	3,737	579.48	652	0.889	1.437
460	25,365	345.68	402	0.860	0.886
470	6,536	413.18	488	0.847	1.075
480	9,166	252.49	303	0.833	0.668
490	21,232	253.47	294	0.862	0.648
SW	353,954	396.96	453.87	0.875	

(A) Total Market Data at other-than-clean risk rates. Average premium is calculated at the 50/100 limit using the base class rates shown in Column (3).

(B) Base Class Rates for the 50/100 limit are those to be implemented on July 1, 2025.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
PROPERTY DAMAGE LIABILITY

CALCULATION OF TERRITORY DISTRIBUTIONAL ADJUSTMENT FACTORS
AND HISTORICAL ADJUSTMENT FACTORS

T E R R I T O R Y	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) \$50000 PRES. AVG. PREM(A)	(3) \$50000 BASE CLASS RATE(B)	(4) (2)/(3) DISTRIB. ADJUST. FACTOR	(5) (3)/SW(3) HISTORICAL ADJUST. FACTOR
110	5,794	472.96	537	0.881	0.862
120	18,427	436.89	524	0.834	0.841
130	20,700	473.22	559	0.847	0.897
140	1,226	543.66	632	0.860	1.015
150	4,893	606.43	677	0.896	1.087
170	7,168	483.68	552	0.876	0.886
180	4,865	612.38	641	0.955	1.029
190	7,332	583.58	651	0.896	1.045
200	3,661	600.58	689	0.872	1.106
210	667	388.13	477	0.814	0.766
220	3,018	440.74	537	0.821	0.862
230	5,212	503.58	604	0.834	0.970
240	3,512	497.32	594	0.837	0.954
250	11,174	671.92	742	0.906	1.191
260	27,751	557.43	642	0.868	1.031
270	6,717	552.28	617	0.895	0.991
280	8,560	717.03	772	0.929	1.239
290	5,519	651.79	703	0.927	1.129
300	15,311	547.12	591	0.926	0.949
310	2,751	468.23	510	0.918	0.819
320	37,663	446.93	538	0.831	0.864
340	11,435	668.86	735	0.910	1.180
350	18,770	503.17	577	0.872	0.926
360	8,371	510.89	596	0.857	0.957
370	17,247	603.80	691	0.874	1.109
380	3,628	623.80	739	0.844	1.186
390	8,476	617.15	679	0.909	1.090
420	10,936	836.69	892	0.938	1.432
440	7,134	651.86	738	0.883	1.185
450	3,737	703.91	792	0.889	1.272
460	25,365	549.48	639	0.860	1.026
470	6,536	547.80	647	0.847	1.039
480	9,166	414.15	497	0.833	0.798
490	21,232	466.42	541	0.862	0.869
SW	353,954	545.13	622.85	0.875	

(A) Total Market Data at other-than-clean risk rates. Average premium is calculated at the \$50,000 limit using the base class rates shown in Column (3).

(B) Base Class Rates for the \$50,000 limit are those to be implemented on July 1, 2025.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
MEDICAL PAYMENTS

CALCULATION OF TERRITORY DISTRIBUTIONAL ADJUSTMENT FACTORS
AND HISTORICAL ADJUSTMENT FACTORS

T E R R I T O R Y	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) \$500 PRES. AVG. PREM(A)	(3) \$500 BASE CLASS RATE	(4) (2)/(3) DISTRIB. ADJUST. FACTOR	(5) (3)/SW(3) HISTORICAL ADJUST. FACTOR
110	2,381	8.54	14	0.610	0.693
120	8,346	10.92	19	0.575	0.941
130	9,660	12.27	21	0.584	1.040
140	472	17.66	30	0.589	1.486
150	1,986	14.23	23	0.619	1.139
170	2,845	10.88	18	0.604	0.892
180	1,168	14.38	23	0.625	1.139
190	2,725	11.12	18	0.618	0.892
200	1,226	14.91	25	0.596	1.238
210	307	9.66	17	0.568	0.842
220	1,298	13.54	24	0.564	1.189
230	1,887	16.40	29	0.566	1.436
240	1,558	13.95	24	0.581	1.189
250	2,953	18.93	31	0.611	1.535
260	10,436	13.72	23	0.597	1.139
270	2,820	10.56	17	0.621	0.842
280	2,676	17.09	27	0.633	1.337
290	1,876	12.46	20	0.623	0.991
300	6,068	10.15	16	0.634	0.792
310	1,044	8.80	14	0.629	0.693
320	14,435	8.57	15	0.571	0.743
340	2,818	15.32	25	0.613	1.238
350	7,051	10.23	17	0.602	0.842
360	2,872	12.30	21	0.586	1.040
370	6,265	14.42	24	0.601	1.189
380	1,487	13.39	23	0.582	1.139
390	3,663	11.97	19	0.630	0.941
420	3,014	26.28	41	0.641	2.031
440	2,374	16.45	27	0.609	1.337
450	1,156	17.10	28	0.611	1.387
460	9,246	10.67	18	0.593	0.892
470	2,611	11.66	20	0.583	0.991
480	3,860	8.10	14	0.579	0.693
490	7,707	8.92	15	0.595	0.743
SW	132,291	12.10	20.19	0.599	

(A) Total Market data at other-than-clean risk rates.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

CALCULATION OF STATEWIDE DISTRIBUTIONAL ADJUSTMENT FACTORS FOR 2023

T E R R	BODILY INJURY LIABILITY			PROPERTY DAMAGE LIABILITY			MEDICAL PAYMENTS			(9)/(10) DISTRIB. ADJUST. FACTOR	
	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) 30/60 PRES. AVG.	(3) 30/60 BASE CLASS RATE(B)	(4) (2)/(3) DISTRIB. ADJUST. FACTOR	(5) \$25,000 PRES. AVG.	(6) \$25,000 BASE CLASS RATE(B)	(7) (5)/(6) DISTRIB. ADJUST. FACTOR	(8) EARNED CAR YEARS YR. ENDED 12/31/2023	(9) \$500 PRES. AVG.		(10) \$500 BASE CLASS RATE
110	5,794	455.84	305	1.495	735.32	492	1.495	2,381	14.72	14	1.051
120	18,427	510.74	349	1.463	702.45	480	1.463	8,346	18.92	19	0.996
130	20,700	601.54	407	1.478	756.72	512	1.478	9,660	21.28	21	1.013
140	1,226	792.85	584	1.358	786.06	579	1.358	472	27.36	30	0.912
150	4,893	715.44	470	1.522	945.29	621	1.522	1,986	23.94	23	1.041
170	7,168	466.45	298	1.565	792.02	506	1.565	2,845	19.10	18	1.061
180	4,865	637.10	371	1.717	1009.74	588	1.717	1,168	24.99	23	1.087
190	7,332	530.89	336	1.580	943.28	597	1.580	2,725	19.07	18	1.059
200	3,661	666.68	431	1.547	977.60	632	1.547	1,226	25.75	25	1.030
210	667	457.99	308	1.487	649.80	437	1.487	307	17.38	17	1.022
220	3,018	663.80	474	1.400	689.00	492	1.400	1,298	23.53	24	0.980
230	5,212	826.20	598	1.382	765.41	554	1.382	1,887	26.03	29	0.898
240	3,512	715.22	508	1.408	765.90	544	1.408	1,558	23.33	24	0.972
250	11,174	766.05	496	1.544	1050.22	680	1.544	2,953	30.81	31	0.994
260	27,751	598.31	396	1.511	888.41	588	1.511	10,436	23.63	23	1.027
270	6,717	464.18	295	1.573	890.60	566	1.573	2,820	17.94	17	1.055
280	8,560	707.71	469	1.509	1068.35	708	1.509	2,676	28.04	27	1.039
290	5,519	647.31	409	1.583	1019.24	644	1.583	1,876	20.80	20	1.040
300	15,311	461.75	275	1.679	910.05	542	1.679	6,068	17.97	16	1.123
310	2,751	440.02	251	1.753	818.68	467	1.753	1,044	16.41	14	1.172
320	37,663	468.62	308	1.521	750.10	493	1.522	14,435	15.59	15	1.039
340	11,435	689.69	473	1.458	982.77	674	1.458	2,818	25.49	25	1.020
350	18,770	495.40	319	1.553	821.53	529	1.553	7,051	18.02	17	1.060
360	8,371	588.11	377	1.560	851.75	546	1.560	2,872	22.31	21	1.062
370	17,247	626.72	418	1.499	949.08	633	1.499	6,265	24.20	24	1.008
380	3,628	681.34	469	1.453	983.52	677	1.453	1,487	23.10	23	1.004
390	8,476	534.84	347	1.541	958.71	622	1.541	3,663	19.61	19	1.032
420	10,936	970.52	657	1.477	1208.34	818	1.477	3,014	40.86	41	0.997
440	7,134	660.39	448	1.474	996.47	676	1.474	2,374	26.56	27	0.984
450	3,737	811.27	539	1.505	1092.73	726	1.505	1,156	27.95	28	0.998
460	25,365	507.56	332	1.529	895.88	586	1.529	9,246	18.48	18	1.027
470	6,536	609.39	403	1.512	896.69	593	1.512	2,611	21.03	20	1.052
480	9,166	391.28	250	1.565	713.69	456	1.565	3,860	14.86	14	1.061
490	21,232	387.00	243	1.593	789.93	496	1.593	7,707	16.29	15	1.086
SW	353,954	569.74	375.05	1.519	871.50	570.87	1.527	132,291	20.78	20.19	1.029

MED PAY AVG. ILF = 2.234
MED PAY TOT [(DAF)x(AVG ILF)] = 2.299

(A) Other-than-clean risk ceded data at other-than-clean risk rates.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

CALCULATION OF STATEWIDE DISTRIBUTIONAL ADJUSTMENT FACTORS FOR 2022

T E R R	BODILY INJURY LIABILITY			PROPERTY DAMAGE LIABILITY			MEDICAL PAYMENTS			(9)/(10) DISTRIB. ADJUST. FACTOR
	(1) EARNED CAR YEARS YR. ENDED 12/31/2022	(2) 30/60 PRES. AVG. PREM(A)	(3) 30/60 BASE CLASS RATE(B)	(4) (2)/(3) DISTRIB. ADJUST. FACTOR	(5) \$25,000 PRES. AVG. PREM(A)	(6) \$25,000 BASE CLASS RATE(B)	(7) (5)/(6) DISTRIB. ADJUST. FACTOR	(8) EARNED CAR YEARS YR. ENDED 12/31/2022	(9) \$500 PRES. AVG. PREM(A)		(10) $500 BASE CLASS RATE
110	5,638	457.49	305	1.500	737.97	492	1.500	2,416	15.01	14
120	18,288	511.89	349	1.467	704.03	480	1.467	8,611	19.14	19
130	20,488	605.02	407	1.487	761.10	512	1.487	9,736	21.58	21
140	1,209	816.19	584	1.398	809.20	579	1.398	469	28.29	30
150	4,933	705.93	470	1.502	932.72	621	1.502	1,995	23.73	23
170	6,705	473.48	298	1.589	803.96	506	1.589	2,656	19.05	18
180	4,829	632.87	371	1.706	1003.04	588	1.706	1,063	24.76	23
190	6,695	532.97	336	1.586	946.98	597	1.586	2,498	19.40	18
200	3,424	674.70	431	1.565	989.35	632	1.565	1,164	26.64	25
210	622	455.45	308	1.479	646.20	437	1.479	284	17.19	17
220	2,853	685.93	474	1.447	711.98	492	1.447	1,228	24.42	24
230	5,278	822.71	598	1.376	762.18	554	1.376	2,005	26.03	29
240	3,577	703.96	508	1.386	753.85	544	1.386	1,657	22.77	24
250	10,607	775.82	496	1.564	1063.62	680	1.564	2,763	31.25	31
260	25,868	592.25	396	1.496	879.40	588	1.496	9,827	23.63	23
270	6,116	462.98	295	1.569	888.28	566	1.569	2,507	17.94	17
280	8,021	704.57	469	1.502	1063.61	708	1.502	2,453	27.22	27
290	5,164	636.96	409	1.557	1002.93	644	1.557	1,681	21.24	20
300	13,496	450.15	275	1.637	887.20	542	1.637	5,286	17.85	16
310	2,502	424.49	251	1.691	789.79	467	1.691	1,023	15.78	14
320	36,809	469.02	308	1.523	750.74	493	1.523	14,329	15.70	15
340	11,028	692.33	473	1.464	986.53	674	1.464	2,797	25.52	25
350	17,636	492.86	319	1.545	817.31	529	1.545	6,536	17.76	17
360	8,204	584.28	377	1.550	846.20	546	1.550	2,783	21.87	21
370	16,004	625.30	418	1.496	946.93	633	1.496	5,664	24.04	24
380	3,252	676.27	469	1.442	976.20	677	1.442	1,379	22.68	23
390	7,367	523.43	347	1.508	938.25	622	1.508	3,134	19.33	19
420	10,199	938.86	657	1.429	1168.94	818	1.429	2,708	38.92	41
440	6,313	649.60	448	1.450	980.20	676	1.450	2,041	26.38	27
450	3,513	792.98	539	1.471	1068.11	726	1.471	1,003	27.48	28
460	23,627	511.05	332	1.539	902.04	586	1.539	8,750	18.68	18
470	6,409	607.99	403	1.509	894.64	593	1.509	2,534	20.58	20
480	8,463	393.00	250	1.572	716.83	456	1.572	3,421	14.88	14
490	19,439	384.40	243	1.582	784.61	496	1.582	7,180	16.25	15
SW	334,576	568.34	375.86	1.512	866.12	570.06	1.519	125,581	20.71	20.17

MED PAY AVG. ILF = 2.210
MED PAY TOT [(DAF)x(AVG ILF)] = 2.270

(A) Other-than-clean risk ceded data at other-than-clean risk rates.

REVIEW OF NORTH CAROLINA PRIVATE PASSENGER CLASSIFICATION EXPERIENCE

Premium Offsets to Maintain Constant Premium Volume

Other-Than-Clean Ceded Risks Only

Terr.	(1) Avg. Class Factor Current	(2) Avg. Class Factor Proposed(a)	(3) (1)/(2) Offset
110	1.56823	1.55807	1.007
120	1.54892	1.53872	1.007
130	1.56655	1.55437	1.008
140	1.49816	1.48725	1.007
150	1.59662	1.58523	1.007
170	1.66409	1.65135	1.008
180	1.82509	1.80847	1.009
190	1.67432	1.66255	1.007
200	1.63105	1.62008	1.007
210	1.58665	1.57579	1.007
220	1.51257	1.50103	1.008
230	1.43403	1.42249	1.008
240	1.46612	1.45624	1.007
250	1.64021	1.62789	1.008
260	1.57921	1.56735	1.008
270	1.62593	1.61558	1.006
280	1.55775	1.54810	1.006
290	1.64285	1.63268	1.006
300	1.72945	1.71860	1.006
310	1.80574	1.79313	1.007
320	1.60902	1.59714	1.007
340	1.53761	1.52765	1.007
350	1.62813	1.61648	1.007
360	1.63576	1.62277	1.008
370	1.56040	1.54924	1.007
380	1.47899	1.46839	1.007
390	1.59290	1.58375	1.006
420	1.49003	1.48197	1.005
440	1.51526	1.50619	1.006
450	1.55147	1.54185	1.006
460	1.60729	1.59546	1.007
470	1.59359	1.58232	1.007
480	1.64827	1.63597	1.008
490	1.66116	1.64919	1.007

(a) Proposed average class factors assume the implementation of the classification factor revisions contained in the Rate Bureau's February 3, 2025 filing.

SECTION D
EXPLANATORY MATERIAL

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE

Explanatory Memorandum

This memorandum supplements the filing letter and supporting exhibits setting forth a revision of private passenger automobile insurance rates in the State of North Carolina. It is the purpose of this memorandum to describe the source data used and to set forth in detail the insurance ratemaking procedures reflected in the filing. Certain pages in the filing and accompanying material contain a notation "all carriers" or other similar wording. This indicates that the data are combined ISO, ISS and NISS data. Data for certain companies are not included, as noted on page F-6.

Premium, Loss and Expense Experience

This revision is based upon the combined premium, loss, and expense experience, as applicable, of all reporting companies writing private passenger automobile insurance in this State, except as noted in Section F. In order to have this experience available in all detail necessary for rate review and ratemaking in accordance with accepted standards, all such companies are required to file each year their total private passenger automobile insurance experience with the official statistical agents recorded pursuant to the official statistical plans and reported by the companies in accordance with instructions issued by the statistical agents under the Official Calls for Experience.

The Commissioner appointed the following statistical agents to act on his behalf for the collection of private passenger automobile insurance experience in North Carolina: Insurance Services Office (ISO), Independent Statistical Service (ISS), National Independent Statistical Service (NISS), and American Association of Insurance Services (AAIS).

Experience utilized in the filing was collected under the Automobile Statistical Plan and the 2023 Official Statistical Programs of ISO, the Automobile Statistical Plan - All Coverages and the 2023 Statistical Programs of ISS, and the Automobile Statistical Plan – All Coverages – Part IV, North Carolina and the 2023 Statistical Programs of NISS. No data from AAIS were utilized in the filing. In substance, the statistical plans of all statistical agents are alike in North Carolina, and provide for the recording and reporting of the experience in the detail required for ratemaking and in such form that the experience of all companies can be combined.

The filing of experience is accompanied by an affidavit executed by an officer of the statistical agent responsible for and acquainted with the statistical procedures employed for the production of this end product. Further, the licensing of an organization and its appointment as a statistical agent in the various states is predicated upon demonstration by the organization of its ability to perform this function. Moreover, the performance of the statistical agents is reviewed periodically through examination by personnel of state insurance departments under the convention examinations of the National Association of Insurance Commissioners. From time to time such organizations are called upon by Insurance Department examiners to verify, and do verify the data consolidated by them as statistical agents.

The insurance companies likewise are subject to a variety of checks and controls. Effective controls are maintained within the company over the activities of company employees connected with the company's statistics. Companies are required by statute to submit directly to the Insurance Department statistical and accounting information to be found in the Annual Statement and the Insurance Expense Exhibit. These documents are scrutinized by experienced Insurance Department personnel throughout the country. The insurance companies are also subject to examination by the Insurance Department, which examinations extend into the statistical records of the companies.

Statewide Rate Level Exhibits

1. Experience

Private Passenger Automobile Liability

Private passenger automobile liability experience for ceded business written at Other-Than-Clean Risk Rates was compiled on a calendar/accident year basis for the years ended December 31, 2023, 2022 and 2021. For any twelve-month period, the accident year experience brings together the losses resulting from accidents occurring during that period with the premiums and number of cars "earned" during the same period.

For Bodily Injury and Property Damage liability coverages, experience losses are adjusted to a 30/60/25 BI/PD limit level. These limits represent the minimum required coverage limits during the accident years from which they have been compiled.

For each coverage, indications for all three years were reviewed. Based on credibility considerations, the indicated rate level change for Bodily Injury and Property Damage is based on the loss and expense experience of the year ended December 31, 2023. However, the experience of the earlier two years was also considered and evaluated. For Medical Payments, the indicated rate level change is based on the loss and expense experience for years ended December 31, 2023 and December 31, 2022. Based on credibility standards, the latest year (2023) is assigned 60% weight for Medical Payments. The experience for the prior year (2022) is assigned the remaining 40% weight.

2. Private Passenger Losses

Losses compiled for any accident year include paid losses as well as loss reserves. The amounts that will ultimately be required as payments of claims on open cases are carefully determined by the claim departments of the companies, and experience has shown that these determinations are highly accurate in the aggregate. Since, however, there are differences between the total incurred losses so determined and the amounts ultimately paid, the ratemaking procedure provides for a "development" of the incurred losses to a basis which, for all practical purposes, can be considered as the ultimate basis. This development is accomplished as follows:

Each year the experience is compiled for the latest three years, all valued as of three months after the close of the latest accident year period. Thus, the experience is reported for the latest year as of 15 months, the preceding year as of 27 months and the next preceding year as of 39 months, all measured from the beginning of each accident year respectively. From reports of prior years, similarly aged experience was obtained so that there are available 3 successive reports for each year except the current and the preceding year. For the latter, 2 successive reports are available.

Further aged data are obtained on each year's incurred losses in the aggregate as of 51 months and as of 63 months. As of 63 months, nearly all incurred losses are paid. From a comparison of the incurred losses for each year at its successive valuation dates, it is determined what the rate of development has been in the past.

An average of these developments gives an indication of the future development of the incurred losses for those years which have not yet sufficiently matured.

This development is reflected in the incurred losses for the less matured years by the application of loss development factors. In the present filing, these loss development factors to develop to 63 months are as follows:

<u>Accident Year Ended</u>	<u>Bodily Injury</u>	<u>Property Damage</u>	<u>Medical Payments</u>
12/31/2023 (reported as of 15 months)	1.176	1.070	1.051
12/31/2022 (reported as of 27 months)	1.054	1.012	1.028
12/31/2021 (reported as of 39 months)	1.018	1.006	1.013

The derivation of the factors shown above is presented on pages D-10, D-11, and D-12. By applying these factors, the reported incurred losses have been changed to the amounts at which it is believed they will ultimately be settled.

For all coverages, the loss development factors reflect an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development database. See pages F-106 to F-116 and the prefiled testimony of P.Ericksen

3. Private Passenger Loss Adjustment Expense

The liability unallocated loss adjustment expenses are determined as a percentage of the North Carolina incurred losses and allocated loss adjustment expenses based on a North Carolina expense call. Due to anomalies in the 2020 expense data, the 2020 data was excluded from the determination of the multi-year average ratios used in the statewide rate level calculations. The expense call data and the percentages derived from them are shown on pages D-17, D-18.

4. Private Passenger General Expenses and Other Acquisition Expenses

The general expenses and other acquisition expenses are determined as a percentage of North Carolina earned premiums based on a North Carolina expense call. Due to anomalies in the 2020 expense data, the 2020 data was excluded from the determination of the multi-year average ratios used in the statewide rate level calculations. The expense call data, the percentages determined from them, and the calculation of resulting expense amounts are shown on pages D-17, D-18, and D-19.

5. Prospective Annual Change in Losses

A. Private Passenger Automobile Liability

The prospective annual changes in liability losses are determined by coverage for the Bodily Injury, Property Damage and Medical Payments coverages. The average annual changes in losses are based upon the available North Carolina average claim cost and claim frequency data, both from collected statistical plan experience and ISO-ISS Fast Track data. The claim cost data are used as a measure of the inflationary trend in the cost of claims. The claim frequency data are used as a measure of the expected trend in claim occurrence. Exponential and linear curves of best fit are developed from the claim cost and claim frequency data. The prospective average annual changes in losses used in the determination of the needed rate level change are also based upon consideration of changes in the number of miles driven, the changing cost of gasoline, and the impact of recent legislation. The expected average annual changes in losses have been selected based upon analysis and review of these data.

B. Annual Changes in Loss for Earlier Years

Since the average annual change in losses determined for each coverage is the appropriate rate of change to apply to losses to project them from average date of accident in the most recent year to the average date of accident for the prospective period, it is necessary to recognize known changes from earlier years to the most recent year. These changes are reflected by means of an historical trend factor which reflects the changes in claim costs and claim frequencies for the period of time up to the latest accident year, and are applicable to the 12/31/2021 and 12/31/2022 accident years. For the purposes of display and calculation of the indicated change by coverage, these historical trend factors are compounded with the prospective trend factors and converted to an annualized basis. These calculations are shown on page D-7.

6. Prospective Annual Change in Expenses

The average annual change in expenses is based on the change in the All Items Consumer Price Index, the All Items - Less Energy Consumer Price Index and the Total Compensation Cost Index – Insurance Carriers, Agent Brokers, and Service, as shown on pages D-8-9. The expected average annual change in expenses is then selected based on analysis and review of this data.

7. Trend Period

The number of years of projection is the number of years from the average date of accident in the experience period to the average date of coverage under the filed rates. The average date of accident for accident year ended December 31, 2023 is July 1, 2023.

The changes proposed in this filing are applicable to all new and renewal policies written on or after October 1, 2025. The losses and loss adjustment expenses are projected to July 21, 2026. For 6-month policies, the average date of loss is 9 months after the effective date, since losses will occur under these policies throughout the 18-month period commencing with the anticipated effective date. Similarly, for 12-month policies, the average date of loss is 12 months after the anticipated effective date, since losses will occur under these policies throughout the 24-month period commencing with the assumed effective date for annual policies. The average dates of loss during these periods anticipated are weighted based on the distribution of 6 and 12 month policies.

The most recent distribution of policies by term is:

6-month policies	77%
12-month policies	23%

Other acquisition expenses and general expenses are projected six months beyond the anticipated effective date (April 1, 2026) to reflect expense incurred in writing policies throughout the 12-month period commencing with the anticipated effective date.

8. Expected Loss and Loss Adjustment Ratios

These quantities represent the portion of the present premium income available for losses, loss adjustment expenses, general expenses and other acquisition expenses. They are determined from special calls for North Carolina expense experience and reflect the 2019-2023 results as reported by all companies licensed in North Carolina during those years. For all experience years reviewed in this filing, the average ratio for 2019 and 2021-2023 (excluding 2020) was used for each expense category. The breakdowns of the expected loss and loss adjustment ratios are set forth on Page D-16. The same average ratios are used for all experience years.

Territory Rate Exhibits

1. Base Class Loss Cost

For each coverage, a base class loss cost by territory is derived by dividing the latest three year average pure premium by the latest year distributional adjustment factor. The distributional adjustment factor is determined for each territory by dividing the latest year average rate by the base class rate (see pages C-11 to C-13). The average rates reflect the most recent distribution of risks by class in each territory. The pure premium or loss cost (losses / exposures) is based on three years of experience for purposes of stability.

For Bodily Injury and Property Damage liability, the experience pure premium has been determined at a 30/60/25 limits level. In order to adjust the pure premium to the new minimum limits level of 50/100/50, an increased limits factor must also be applied. See page C-1.

2. Credibility

The base class loss cost for each territory is assigned a credibility value on the basis of the number of claims underlying the three year pure premium. The complement of the credibility assigned to the territory base class loss cost is assigned to the statewide base class loss cost. The credibility table utilized is shown on page D-21.

3. Formula Base Class Loss Cost

The formula base class loss cost by territory is calculated by multiplying the territory base class loss cost by its credibility value and adding this amount to the statewide base class loss cost multiplied by the complement of the territory credibility and the historical adjustment factor. The historical adjustment factor is calculated as the ratio of the current territory base class rate to the current statewide average base class rate. See pages C-11 to C-13.

4. Index to State

Territory indices to state are calculated by dividing each territory's credibility-weighted formula base class loss cost with the statewide formula base class loss cost.

5. Filed Base Rate

Filed base rates by territory were developed so as to achieve the statewide required base class premium. The rate change has been distributed in such a way that 100% of the general and other acquisition expenses have been flattened by territory. Offsets have been applied to reflect the changes in classification differentials. The calculation of the flattened general and other acquisition expenses and application of any offset are described on page C-10. Offsets are calculated on page C-16.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUMMARY OF SELECTED FACTORS

<u>Loss Trends</u>	Historical			Prospective		
	<u>Claim Cost</u>	<u>Claim Frequency</u>	<u>Pure Premium</u>	<u>Claim Cost</u>	<u>Claim Frequency</u>	<u>Pure Premium</u>
Bodily Injury (B/L)	3.5%	1.5%	5.1%	3.5%	1.0%	4.5%
Bodily Injury (T/L)	4.0%	1.5%	5.6%	3.5%	1.0%	4.5%
Property Damage	10.5%	3.0%	13.8%	6.0%	0.5%	6.5%
Medical Payments	-1.0%	2.5%	1.5%	0.0%	2.5%	2.5%
Expense Trend	4.0%					
<u>Other Selections:</u>						
Contingencies				0.0%		
Dividends				0.0%		

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE

Development of Loss Trend Factors by Experience Year

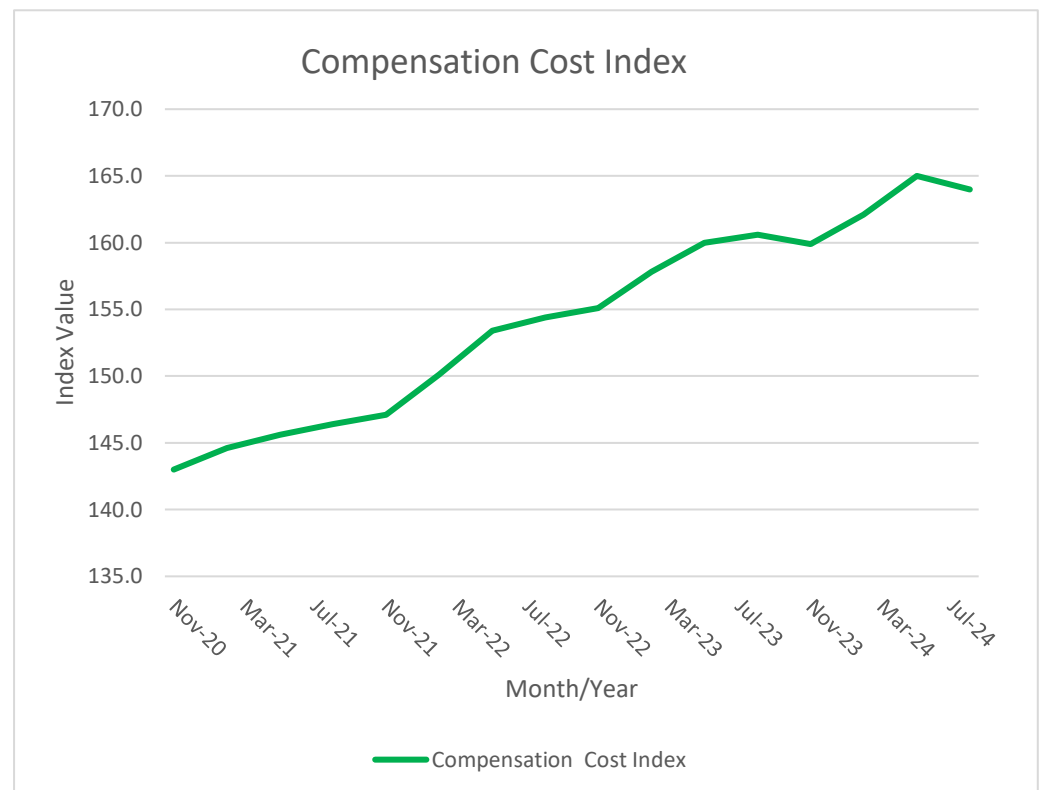
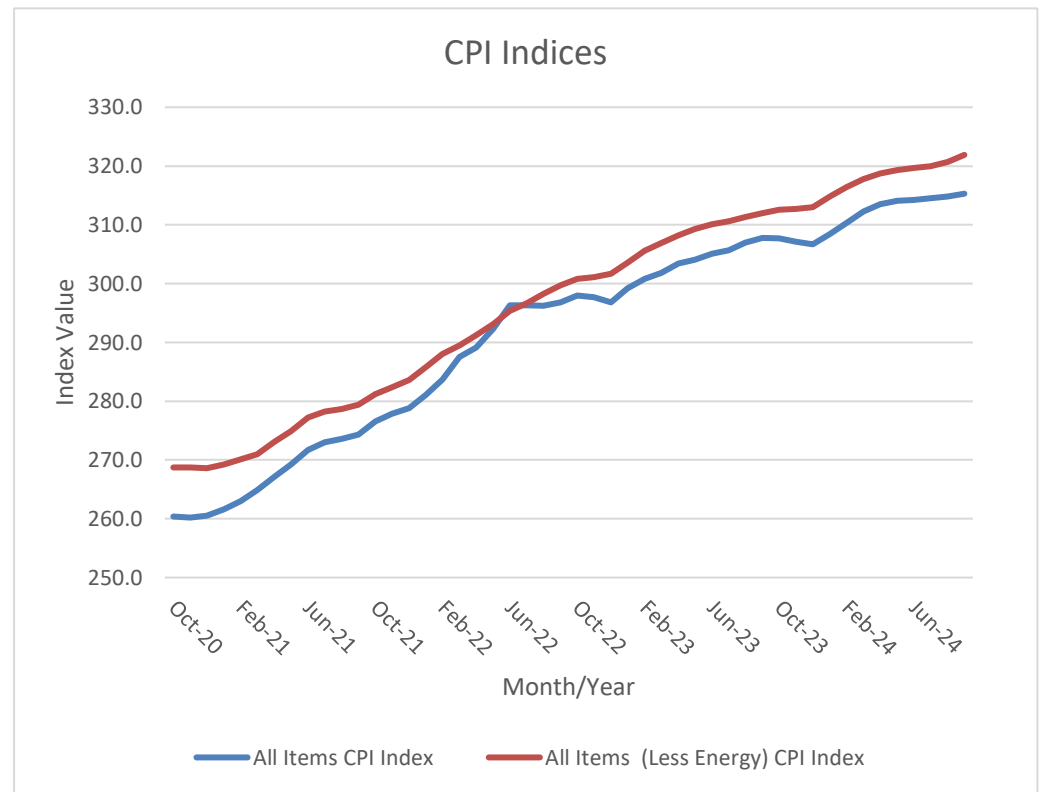
	(1) Year	(2) # Years of Historical Trend (a)	(3) Historical Trend Factor(b)	(4) # Years of Prospective Trend (c)	(5) Prospective Trend Factor(b)	(6) Total Trend Factor (d)	(7) Annualized Trend Factor (e)
Bodily	2021	2.00	5.1%	3.06	4.5%	1.264	4.7%
Injury	2022	1.00	5.1%	3.06	4.5%	1.203	4.7%
B/L	2023	0.00	5.1%	3.06	4.5%	1.144	4.5%
Bodily	2021	2.00	5.6%	3.06	4.5%	1.276	4.9%
Injury	2022	1.00	5.6%	3.06	4.5%	1.208	4.8%
T/L	2023	0.00	5.6%	3.06	4.5%	1.144	4.5%
Property	2021	2.00	13.8%	3.06	6.5%	1.570	9.3%
Damage	2022	1.00	13.8%	3.06	6.5%	1.380	8.3%
	2023	0.00	13.8%	3.06	6.5%	1.213	6.5%
Medical	2021	2.00	1.5%	3.06	2.5%	1.111	2.1%
Payments	2022	1.00	1.5%	3.06	2.5%	1.095	2.3%
	2023	0.00	1.5%	3.06	2.5%	1.078	2.5%
Bodily	2021	2.00	3.5%	3.06	3.5%	1.190	3.5%
Injury	2022	1.00	3.5%	3.06	3.5%	1.150	3.5%
B/L (Cost only)	2023	0.00	3.5%	3.06	3.5%	1.111	3.5%
Bodily	2021	2.00	4.0%	3.06	3.5%	1.202	3.7%
Injury	2022	1.00	4.0%	3.06	3.5%	1.155	3.6%
T/L (Cost only)	2023	0.00	4.0%	3.06	3.5%	1.111	3.5%

- (a) Number of years from average date of occurrence for year shown to 7/1/2023.
- (b) Selected annual trend factor
- (c) Number of years from 7/1/2023 to projection date of 7/21/2026.
- (d) $(6) = [(1.00 + (3))^{(2)}] \times [(1.00 + (5))^{(4)}]$
- (e) $(7) = ((6)^{(1.00/((2)+(4)))) - 1.000$

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

DATA

<u>Month</u>	<u>All Items CPI Index</u>	<u>All Items (Less Energy) CPI Index</u>	<u>Compensation Cost Index</u>
Oct-20	260.4	268.7	
Nov-20	260.2	268.7	143.0
Dec-20	260.5	268.6	
Jan-21	261.6	269.2	
Feb-21	263.0	270.1	144.6
Mar-21	264.9	271.0	
Apr-21	267.1	273.1	
May-21	269.2	274.9	145.6
Jun-21	271.7	277.2	
Jul-21	273.0	278.2	
Aug-21	273.6	278.7	146.4
Sep-21	274.3	279.4	
Oct-21	276.6	281.2	
Nov-21	277.9	282.4	147.1
Dec-21	278.8	283.6	
Jan-22	281.1	285.8	
Feb-22	283.7	288.0	150.1
Mar-22	287.5	289.5	
Apr-22	289.1	291.2	
May-22	292.3	293.1	153.4
Jun-22	296.3	295.4	
Jul-22	296.3	296.7	
Aug-22	296.2	298.3	154.4
Sep-22	296.8	299.7	
Oct-22	298.0	300.8	
Nov-22	297.7	301.1	155.1
Dec-22	296.8	301.7	
Jan-23	299.2	303.6	
Feb-23	300.8	305.6	157.8
Mar-23	301.8	306.9	
Apr-23	303.4	308.2	
May-23	304.1	309.3	160.0
Jun-23	305.1	310.1	
Jul-23	305.7	310.6	
Aug-23	307.0	311.3	160.6
Sep-23	307.8	312.0	
Oct-23	307.7	312.6	
Nov-23	307.1	312.7	159.9
Dec-23	306.7	313.0	
Jan-24	308.4	314.8	
Feb-24	310.3	316.4	162.1
Mar-24	312.3	317.8	
Apr-24	313.5	318.7	
May-24	314.1	319.3	165.0
Jun-24	314.2	319.7	
Jul-24	314.5	320.0	
Aug-24	314.8	320.7	164.0
Sep-24	315.3	321.9	



NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

AVERAGE ANNUAL RATES OF CHANGE

	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)	Combined ^(d)
(1) Annual Change in indices based on exponential curve of best fit for the latest 48 points (or 16 quarters)	5.35%	5.18%	4.06%	4.66%
(2) Annual Change in indices based on exponential curve of best fit for the latest 36 points (or 12 quarters)	4.25%	4.61%	3.89%	4.16%
(3) Annual Change in indices based on exponential curve of best fit for the latest 24 points (or 8 quarters)	3.25%	3.57%	3.14%	3.27%
(4) Annual Change in indices based on exponential curve of best fit for the latest 12 points (or 4 quarters)	3.42%	3.47%	3.82%	3.63%

(5) Average Annual Index ^(e)

Year Ended	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)
4/3/2022	276.2	281.0	147.3
10/2/2022	287.7	290.4	151.3
4/2/2023	296.8	299.5	155.2
10/1/2023	302.3	306.8	158.4
3/31/2024	307.1	312.4	160.7
9/30/2024	311.6	317.3	162.8

(6) Current Cost Factor (Index Value Divided by Average Annual Index)

Year Ended	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)	Combined ^(d)
4/3/2022	1.14	1.15	1.11	1.13
10/2/2022	1.10	1.11	1.08	1.09
4/2/2023	1.06	1.07	1.06	1.06
10/1/2023	1.04	1.05	1.04	1.04
3/31/2024	1.03	1.03	1.02	1.03
9/30/2024	1.01	1.01	1.01	1.01

Notes:

(a) CPI - All Urban Consumers - All items.

(b) CPI - All Urban Consumers - All items less energy.

(c) Total Compensation Cost Index - Insurance Carriers, Agent Brokers, and Service.

(d) Weighted Average determined as .25 (All items) + .25 (All items - Less Energy) + .50 (CCI).

(e) Average year ended index for period shown.

Source

Bureau of Labor Statistics

Bureau of Labor Statistics

Bureau of Labor Statistics

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Bodily Injury Basic Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					677,391,262
2011				679,413,783	679,001,826
2012			681,148,421	682,100,471	683,645,062
2013		675,365,278	679,850,899	688,465,873	686,687,252
2014	654,759,462	685,511,442	699,316,996	703,227,016	707,826,806
2015	696,388,761	744,161,515	764,655,824	767,752,936	768,941,328
2016	746,254,527	803,385,854	820,194,385	823,929,639	827,312,520
2017	720,842,437	779,117,099	794,316,931	803,129,554	805,729,596
2018	703,666,187	773,432,181	790,078,522	802,226,196	803,223,831
2019	738,594,513	806,534,395	832,567,186	835,110,265	847,054,246
2020	615,036,523	691,351,492	714,587,402	727,625,939	
2021	697,214,027	801,548,607	833,228,573		
2022	660,148,374	758,796,576			
2023	741,657,280				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.999
2012			1.001	1.002
2013		1.007	1.013	0.997
2014	1.047	1.020	1.006	1.007
2015	1.069	1.028	1.004	1.002
2016	1.077	1.021	1.005	1.004
2017	1.081	1.020	1.011	1.003
2018	1.099	1.022	1.015	1.001
2019	1.092	1.032	1.003	1.014
2020	1.124	1.034	1.018	
2021	1.150	1.040		
2022	1.149			
Five Year Average	1.123	1.030	1.010	1.005
Three Year Average	1.141	1.035	1.012	1.006
		Five Year	Three Year	Selected* Three Year
39 to 63 months:		1.015	1.018	1.018
27 to 63 months:		1.045	1.054	1.054
15 to 63 months:		1.174	1.203	1.176

Losses exclude unallocated loss adjustment expense.

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106 to F-116 and the prefiled testimony of P. Ericksen.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Property Damage Basic Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					626,732,185
2011				636,104,411	636,935,467
2012			672,154,949	672,672,573	672,828,719
2013		711,283,573	713,953,296	714,435,768	714,454,874
2014	742,337,687	763,487,631	765,503,500	766,476,520	766,429,387
2015	825,271,105	856,359,697	859,583,993	860,538,054	858,733,663
2016	905,529,154	943,611,862	947,762,013	946,401,199	948,761,500
2017	933,429,513	966,862,089	968,399,526	972,189,159	972,084,969
2018	956,716,106	999,951,129	1,008,146,264	1,008,799,481	1,009,298,057
2019	1,040,291,321	1,084,323,589	1,088,961,743	1,089,951,441	1,092,650,825
2020	838,824,118	875,911,198	873,044,072	885,041,591	
2021	1,050,868,528	1,137,371,610	1,156,794,475		
2022	1,128,004,103	1,195,298,193			
2023	1,232,144,825				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.001
2012			1.001	1.000
2013		1.004	1.001	1.000
2014	1.028	1.003	1.001	1.000
2015	1.038	1.004	1.001	0.998
2016	1.042	1.004	0.999	1.002
2017	1.036	1.002	1.004	1.000
2018	1.045	1.008	1.001	1.000
2019	1.042	1.004	1.001	1.002
2020	1.044	0.997	1.014	
2021	1.082	1.017		
2022	1.060			
Five Year Average	1.055	1.006	1.004	1.000
Three Year Average	1.062	1.006	1.005	1.001

	Five Year	Three Year	Selected* Three Year
39 to 63 months:	1.004	1.006	1.006
27 to 63 months:	1.010	1.012	1.012
15 to 63 months:	1.066	1.075	1.070

Losses exclude unallocated loss adjustment expense.

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106 to F-116 and the prefiled testimony of P. Ericksen.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Medical Payments Total Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					99,286,154
2011				97,814,666	98,115,360
2012			98,306,929	98,910,915	98,689,925
2013		95,842,790	97,860,162	97,858,080	98,046,357
2014	90,997,474	95,512,681	96,851,396	97,650,027	97,727,825
2015	95,948,353	100,420,856	102,971,324	103,648,834	103,718,138
2016	102,264,187	106,966,826	108,894,516	109,495,909	109,672,412
2017	99,064,485	102,156,647	103,650,319	104,529,756	104,591,730
2018	93,139,589	96,990,413	98,599,118	99,556,349	99,614,224
2019	92,638,083	96,370,579	98,332,014	98,784,049	99,152,434
2020	73,159,118	75,639,922	76,182,382	77,507,259	
2021	77,775,783	80,442,308	81,963,307		
2022	65,223,909	66,065,771			
2023	70,430,216				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.003
2012			1.006	0.998
2013		1.021	1.000	1.002
2014	1.050	1.014	1.008	1.001
2015	1.047	1.025	1.007	1.001
2016	1.046	1.018	1.006	1.002
2017	1.031	1.015	1.008	1.001
2018	1.041	1.017	1.010	1.001
2019	1.040	1.020	1.005	1.004
2020	1.034	1.007	1.017	
2021	1.034	1.019		
2022	1.013			
Five Year Average	1.032	1.016	1.009	1.002
Three Year Average	1.027	1.015	1.011	1.002
		Five Year	Three Year	Selected* Three Year
39 to 63 months:		1.011	1.013	1.013
27 to 63 months:		1.027	1.028	1.028
15 to 63 months:		1.060	1.056	1.051

Losses exclude unallocated loss adjustment expense.

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106 to F-116 and the prefiled testimony of P. Ericksen.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Bodily Injury Incurred Claims as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					101,074
2011				98,791	98,767
2012			102,282	102,323	102,291
2013		100,878	100,801	101,164	101,039
2014	102,497	101,370	102,058	102,092	101,936
2015	112,037	112,450	112,782	112,844	112,430
2016	115,451	114,803	114,710	114,536	114,483
2017	106,244	104,863	105,037	105,231	105,258
2018	99,714	99,072	99,465	99,900	99,605
2019	101,155	100,519	100,809	100,981	101,028
2020	82,743	81,714	81,441	82,200	
2021	88,189	87,988	88,129		
2022	80,548	78,779			
2023	84,768				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.000	1.000
2013		0.999	1.004	0.999
2014	0.989	1.007	1.000	0.998
2015	1.004	1.003	1.001	0.996
2016	0.994	0.999	0.998	1.000
2017	0.987	1.002	1.002	1.000
2018	0.994	1.004	1.004	0.997
2019	0.994	1.003	1.002	1.000
2020	0.988	0.997	1.009	
2021	0.998	1.002		
2022	0.978			
Five Year Average	0.990	1.002	1.003	0.999
Three Year Average	0.988	1.001	1.005	0.999
		Five Year	Three Year	
39 to 63 months:		1.002	1.004	
27 to 63 months:		1.004	1.005	
15 to 63 months:		0.994	0.993	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Property Damage Incurred Claims as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					250,314
2011				246,049	246,577
2012			253,677	253,891	253,879
2013		252,721	253,124	253,217	253,223
2014	256,120	258,699	259,204	259,288	259,219
2015	275,692	281,473	281,894	281,974	281,499
2016	287,326	291,784	292,458	291,953	293,352
2017	276,679	281,213	281,114	282,768	281,441
2018	269,105	274,155	275,953	276,264	276,086
2019	274,102	279,505	279,957	280,098	280,854
2020	217,915	221,040	219,310	222,387	
2021	237,595	243,860	247,291		
2022	219,592	220,951			
2023	224,787				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.001	1.000
2013		1.002	1.000	1.000
2014	1.010	1.002	1.000	1.000
2015	1.021	1.001	1.000	0.998
2016	1.016	1.002	0.998	1.005
2017	1.016	1.000	1.006	0.995
2018	1.019	1.007	1.001	0.999
2019	1.020	1.002	1.001	1.003
2020	1.014	0.992	1.014	
2021	1.026	1.014		
2022	1.006			
Five Year Average	1.017	1.003	1.004	1.000
Three Year Average	1.015	1.003	1.005	0.999
		Five Year	Three Year	
39 to 63 months:		1.004	1.004	
27 to 63 months:		1.007	1.007	
15 to 63 months:		1.024	1.022	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Medical Payments Incurred Claims as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					56,968
2011				54,702	54,761
2012			54,398	54,527	54,538
2013		52,516	53,018	53,189	53,214
2014	49,541	51,548	52,146	52,309	52,320
2015	51,586	54,207	54,931	55,131	55,123
2016	55,321	57,753	58,333	58,485	58,493
2017	51,796	53,642	54,165	54,339	54,362
2018	47,759	49,838	50,332	50,623	50,512
2019	46,649	48,396	48,987	49,063	49,209
2020	37,216	38,320	38,207	38,850	
2021	39,220	40,252	40,931		
2022	33,930	34,361			
2023	36,030				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.001
2012			1.002	1.000
2013		1.010	1.003	1.000
2014	1.041	1.012	1.003	1.000
2015	1.051	1.013	1.004	1.000
2016	1.044	1.010	1.003	1.000
2017	1.036	1.010	1.003	1.000
2018	1.044	1.010	1.006	0.998
2019	1.037	1.012	1.002	1.003
2020	1.030	0.997	1.017	
2021	1.026	1.017		
2022	1.013			
Five Year Average	1.030	1.009	1.006	1.000
Three Year Average	1.023	1.009	1.008	1.000
		Five Year	Three Year	
39 to 63 months:		1.006	1.008	
27 to 63 months:		1.015	1.017	
15 to 63 months:		1.045	1.040	

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUMMARY OF EXPENSE PROVISIONS

	Ceded Provision (a)
Commission + Brokerage	10.0% (b)
Taxes, Licenses and Fees	2.3 (c)
Underwriting Profit	-
Contingencies	0.0 (d)
Total	12.3
Losses, Loss Adj. Expenses, Gen. Admin. Expenses and Other Acquis. Expenses	87.7
Unallocated Loss Adjustment Expense	
Bodily Injury & Medical Payments	10.8 (c)
Property Damage	11.0 (c)
General Administration	5.6 (c)
Other Acquisition Expenses	7.4 (c)

- (a) For use with all years of Liability data.
(b) Assumed value for Facility Business
(c) The average ratio for 2019, 2021-2023 is used for all years.
(d) Selected value.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUMMARY OF LIABILITY EXPENSE EXPERIENCE - VOLUNTARY AND CEDED BUSINESS

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Premium Written (Manual Level)	\$4,024,636,397	\$4,327,302,848	\$4,481,008,802	\$4,577,021,175	\$4,758,664,357
Premiums Earned (Manual Level)	3,934,856,692	4,256,663,342	4,462,986,924	4,511,336,685	4,630,797,648
Premium Written (Actual Level)	3,326,283,138	3,415,474,605	3,516,437,006	3,708,729,847	4,007,294,341
Premiums Earned (Actual Level)	3,279,942,871	3,388,495,463	3,495,556,466	3,626,347,451	3,885,443,639
Commission & Brokerage	282,388,274	296,500,786	289,740,265	292,755,696	314,116,162
Other Acquisition	316,349,078	346,706,647	340,916,455	331,228,190	302,459,931
General Expenses	233,967,892	261,647,379	257,017,858	235,739,680	252,685,575
Taxes, Licenses, and Fees	72,843,907	76,676,782	81,767,752	87,759,426	96,645,688
Bodily Injury Losses Incurred	1,376,909,614	1,177,026,933	1,376,562,575	1,515,860,062	1,723,107,169
BI Allocated Loss Adjustment	50,244,623	37,472,271	39,225,783	46,116,402	53,922,909
BI Unallocated Loss Adjustment	175,360,483	174,524,801	157,084,978	162,060,864	167,045,393
Property Damage Losses Incurred	1,157,351,638	981,795,414	1,118,783,241	1,474,279,628	1,638,954,611
PD Allocated Loss Adjustment	6,019,250	4,119,623	4,677,605	6,555,160	14,225,457
PD Unallocated Loss Adjustment	134,274,954	136,426,150	133,065,260	163,882,124	159,157,208

COMBINED RATIOS

Commission & Brokerage to Written Premium (a)(b)	.085	.087	.082	.079	.078
Other Acquisition to Earned Premium (c)	.080	.081	.076	.073	.065
General Expenses to Earned Premium (c)	.059	.061	.058	.052	.055
Taxes, Licenses, etc. to Written Premium (b)	.022	.022	.023	.024	.024
	<u>BI</u>	<u>PD</u>	<u>BI</u>	<u>PD</u>	<u>BI</u>
Unallocated Loss Adjustment Expenses to Losses + Allocated	.123	.115	.144	.138	.111
	<u>BI</u>	<u>PD</u>	<u>BI</u>	<u>PD</u>	<u>BI</u>
	.104	.111	.094	.096	.096

Notes:

(a) Ceded business has a commission and brokerage provision set at 10%.

(b) Ratios are to premiums at actual level.

(c) Ratios are to premiums at manual level.

Source: North Carolina Rate Bureau Expense Call

NORTH CAROLINA
SUMMARY OF EXPENSE PROVISIONS

Calendar Years

	2019	2020	2021	2022	2023	average	average excluding 2020
Liability (a)							
Commission & Brokerage	8.5	8.7	8.2	7.9	7.8	8.2	8.1
Other Acquisition	9.6	10.2	9.8	9.1	7.8	9.3	9.1
General Expenses	7.1	7.7	7.4	6.5	6.5	7.0	6.9
Taxes	2.2	2.2	2.3	2.4	2.4	2.3	2.3
ULAE (BI)	12.3	14.4	11.1	10.4	9.4	11.5	10.8
ULAE (PD)	11.5	13.8	11.8	11.1	9.6	11.6	11.0

C&B, OA, GE, and Taxes are ratios to **actual** premium.

ULAE are ratios to Incurred Losses and ALAE.

	2019	2020	2021	2022	2023	average	average excluding 2020
Other Acquisition	8.0	8.1	7.6	7.3	6.5	7.5	7.4
General Expenses	5.9	6.1	5.8	5.2	5.5	5.7	5.6

OA and GE are ratios to **manual** premium.

(a) Voluntary and Ceded business combined.

NORTH CAROLINA PRIVATE PASSENGER AUTOMOBILE INSURANCE
CALCULATION OF GENERAL AND OTHER ACQUISITION EXPENSES
LIABILITY COVERAGES

OTHER-THAN-CLEAN RISK CEDED BUSINESS ONLY

	(1)	(2)	(3)	(4)
	Earned Premiums at Other-Than-Clean Risk Rates	On-Level Adjustment Factor	Expense Factor	General and Other Acquisition Expenses
Year ending 12/31/2023				
BI	201,661,826	0.7615	13.0%	19,963,512
PD	308,469,079	0.6064	13.0%	24,317,234
MP	6,140,634	1.0133	13.0%	808,900
Year ending 12/31/2022				
BI	190,153,063	0.7133	13.0%	17,632,703
PD	289,783,899	0.5523	13.0%	20,806,194
MP	5,747,490	0.9971	13.0%	745,007
Year ending 12/31/2021				
BI	189,714,043	0.6588	13.0%	16,247,869
PD	287,666,785	0.5147	13.0%	19,248,072
MP	5,645,102	1.0628	13.0%	779,950

Notes:

- (1) Other-Than-Clean Risk ceded business at present Facility rates. BI and PD earned premiums are on a 30/60/25 limits level.
- (2) Factor to adjust the earned premium at manual rates to the rate level in effect at the time the premium was written.
- (3) Sum of the general expense and other acquisition expense percentages shown on page D-18. Ratio is to manual premiums.
- (4) = (1) x (2) x (3)

Credibility Factor Determination

Credibility considerations enter into the private passenger ratemaking formula in three areas:

- 1) statewide rate level in the determination of accident year weights.
- 2) territory rate level in the determination of the individual territory's formula loss ratio.
- 3) trend factor determination in the determination to base the average annual change on North Carolina data or a combination of North Carolina and countrywide data.

The first two areas full credibility standard is based on an application of the credibility formula contained in the paper "On The Credibility of The Pure Premium" by Mayerson, Jones and Bowers (PCAS LV, 1968). The full credibility standards contemplate P and K values of 95% and 5% for statewide and 90% and 5% for territory.

The trend credibility procedure is based on the first model discussed in "An Introduction to Credibility Theory" by L. H. Longley-Cook. The full credibility standard is based on P and K values of 99% and 2 1/2%.

CREDIBILITY TABLES BASED
UPON NUMBER OF CLAIMS

The projected loss ratios are weighted in accordance with the following:

Average Number of Claims for the <u>Latest Two Years (A)</u>	Weight to Earlier <u>Year</u>	Weight to Later <u>Year</u>
4000 and over	0%	100%
3600 - 3999	10	90
3200 - 3599	20	80
2800 - 3199	30	70
2400 - 2799	40	60
under 2400	50	50

(A) Applied separately by coverage.

<u>Credibility</u>	Determination of Territory Credibility (B)	<u>Credibility</u>	Determination of Trend Factor Credibility (C)
.00-.09	0 - 29	0.00	0 - 26
.10-.19	30 - 119	.05	27 - 105
.20-.29	120 - 269	.10	106 - 238
.30-.39	270 - 479	.15	239 - 424
.40-.49	480 - 749	.20	425 - 663
.50-.59	750 - 1,079	.25	664 - 955
.60-.69	1,080 - 1,469	.30	956 - 1,300
.70-.79	1,470 - 1,919	.35	1,301 - 1,699
.80-.89	1,920 - 2,429	.40	1,700 - 2,150
.90-.99	2,430 - 2,999	.45	2,151 - 2,655
1.00	3,000 or more	.50	2,656 - 3,212
		.55	3,213 - 3,823
		.60	3,824 - 4,487
		.65	4,488 - 5,204
		.70	5,205 - 5,974
		.75	5,975 - 6,798
		.80	6,799 - 7,674
		.85	7,675 - 8,604
		.90	8,605 - 9,586
		.95	9,587 - 10,622
		1.00	10,623 or more

- (B) Territory credibility is based on the number of claims underlying the three year pure premium. Credibility = $[(\text{number of claims})/3,000]^{0.5}$, rounded to two decimals.
- (C) Trend factor credibility is based on the number of claims underlying the latest year's experience appearing in the trend exhibits.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
AVERAGE NUMBER OF CLAIMS FOR LATEST TWO ACCIDENT YEARS

OTHER-THAN-CLEAN RISK CEDED LIABILITY

Year Ended	Bodily Injury	Property Damage	Medical Payments
12/31/2022	10,513	27,430	2,638
12/31/2023	10,902	28,060	2,793
Average	10,708	27,745	2,716

Claims are developed.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/2023		\$553,616,369
2. Mean Unearned Premium Reserve	0.312 x (1)	172,728,307
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.92%
50% of Other Acquisition Expense		3.70%
50% of Company Operating Expense		2.80%
Total		18.42%
4. (2) x (3)		31,816,554
5. Net Subject to Investment (2) - (4)		140,911,753

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$553,616,369
2. Average Agents' Balances		0.194
3. Delayed Remission (1) x (2)		107,401,576

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$553,616,369
2. Expected Incurred Losses and Loss Adjustment		428,499,069
0.774 x (1)		
3. Expected Mean Loss Reserves	0.755 x (2)	323,516,797

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 357,026,974

E. Average Rate of Return 4.20%

F. Investment Earnings on Net Subject to Investment (D) x (E) 14,995,133

G. Average Rate of Return as a Percent of Direct Earned Premium (F) / (A-1) 2.71%

NORTH CAROLINA

PRIVATE PASSENGER INSTALLMENT PAYMENT INCOME

Year	Inst. Charges	Liability Written Premium	Phy. Dam. Written Premium	Total Premium	Inst. Charges as a % of Prem.
2014	61,495	2,715,660	2,184,326	4,899,986	1.3%
2015	61,133	2,777,884	2,379,619	5,157,503	1.2%
2016	59,127	2,897,130	2,646,570	5,543,700	1.1%
2017	71,485	3,082,337	2,904,023	5,986,360	1.2%
2018	73,607	3,311,348	3,052,821	6,364,169	1.2%
2019	79,257	3,373,372	3,215,673	6,589,045	1.2%
2020	68,388	3,472,964	3,242,208	6,715,172	1.0%
2021	69,872	3,568,262	3,519,328	7,087,590	1.0%
2022	69,057	3,761,160	3,852,124	7,613,284	0.9%
2023	72,629	4,059,963	4,427,187	8,487,150	0.9%
Latest 5 years:	359,203	18,235,721	18,256,520	36,492,241	1.0%

(in thousands)

SECTION E
INCREASED LIMITS REVIEW

NORTH CAROLINA

Increased Limits Revision

Since no changes to the increased limits factors for Bodily Injury and Property Damage Liability have been proposed, the total limits indications for these coverages have been applied to the basic limit rates.

The Bodily Injury total limits indication of +1.8%, determined on page E-2, is applied to the basic limits Bodily Injury rates.

The Property Damage total limits indication of -1.6%, determined on page E-3, is applied to the basic limits Property Damage rates.

Pages E-4-5 display the calculation of the average increased limits factors for Bodily Injury and Property Damage on a 30/60/25 basis. The average increased limits factors derived on these pages are used for the determination of the uniform indications as shown on pages E-2-3, and in the determination of the premium weights shown on page A-1. To derive the anticipated premium weights, it has been assumed that risks currently purchasing limits below the minimum limits to become effective on July 1, 2025 will purchase the new minimum limits after that date.

Page E-6 displays the calculation of the average increased limits factors for Medical Payments. These factors are used in the determination of the distributional adjustment factor on pages C-14 to C-15, and the premium weights shown on page A-1.

NORTH CAROLINA
REVIEW OF BODILY INJURY INCREASED LIMITS

Other than Clean Risk Ceded Business	12/31/2021	12/31/2022	12/31/2023	3 Years Combined
(1) Basic limits losses (a)(b)	111,163,367	99,108,279	92,992,836	303,264,482
(2) Basic limits loss dev. factor (See page D-10)	1.018	1.054	1.176	
(3) Basic limits claim cost trend (See page D-7)	3.5%	3.5%	3.5%	
(4) Years of trend (See page C-2)	5.06	4.06	3.06	
(5) Basic limits trend factor $[1+(3)]^{(4)}$	1.190	1.150	1.111	
(6) Basic limits losses, trended and developed (1)x(2)x(5)	134,665,526	120,129,145	121,498,488	376,293,159
(7) Total limits losses (b)	121,195,785	111,128,805	101,463,652	333,788,242
(8) Total limits loss dev. factor (See page F-51)	1.023	1.076	1.242	
(9) Total limits claim cost trend (See page D-7)	3.7%	3.6%	3.5%	
(10) Years of trend (See page C-2)	5.06	4.06	3.06	
(11) Total limits trend factor $[1+(9)]^{(10)}$	1.202	1.154	1.111	
(12) Total limits losses, trended and developed (7)x(8)x(11)	149,027,912	137,989,082	140,005,838	427,022,832
(13) Indicated average ilf (12)/(6)	1.107	1.149	1.152	1.135
(14) Average increased limits factor (See page E-4)	1.103	1.118	1.124	1.115 (c)
(15) Indicated change to excess limits increments $\{[(13)-1]/[(14)-1]\}-1$				17.4%
(16) Indicated total limits change $\{(13)/(14)\}-1$				1.8%

- (a) Basic limits are 30/60.
(b) Based on the statistical plan data reported by member companies.
(c) Three year average

NORTH CAROLINA
REVIEW OF PROPERTY DAMAGE INCREASED LIMITS

Other than Clean Risk Ceded Business	12/31/2021	12/31/2022	12/31/2023	3 Years Combined
(1) Basic limits losses (a)(b)	128,086,187	134,945,901	137,925,863	400,957,951
(2) Basic limits loss dev. factor (See page D-11)	1.006	1.012	1.070	
(3) Basic limits losses, developed (1)x(2)	128,854,704	136,565,252	147,580,673	413,000,629
(4) Total limits losses (b)	130,222,027	137,831,433	140,745,993	408,799,453
(5) Total limits loss dev. factor (See page F-52)	1.007	1.013	1.073	
(6) Total limits losses, developed (4)x(5)	131,133,581	139,623,242	151,020,450	421,777,273
(7) Indicated average increased limits factor (6) / (3)	1.018	1.022	1.023	1.021
(8) Average increased limits factor (See page E-5)	1.036	1.039	1.040	1.038 (c)
(9) Indicated change to excess limits increments {[(7)-1]/[(8)-1]}-1				-44.7%
(10) Indicated total limits change {(7)/(8)}-1				-1.6%

(a) Basic limits are \$25,000.

(b) Based on the statistical plan data reported by member companies.

(c) Three year average

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CALCULATION OF AVERAGE INCREASED LIMITS FACTORS

Year Ending 12/31/2023

Other-Than-Clean Risk Ceded Bodily Injury - 30/60 base

Limit Of Liability	(1) Written Premium	(2) Prior ILF	(3) 30/60 Premium	(4) Revised ILF	(5) (3)x(4) T/L Premium
30/60	104,011,344	1.000	104,011,344	1.00	104,011,344
50/100	36,774,984	1.184	31,059,953	1.21	37,582,543
100/100	159,909	1.317	121,419	1.43	173,629
100/200	330,332	1.398	236,289	1.49	352,071
100/300	30,481,689	1.408	21,648,927	1.51	32,689,880
250/500	3,633,604	1.674	2,170,612	1.93	4,189,281
300/300	5,760	1.633	3,527	1.98	6,983
All Other	1,803	1.101	1,638	1.124	1,841
	175,399,425	1.101	159,253,709	1.124	179,007,572

Year Ending 12/31/2022

Other-Than-Clean Risk Ceded Bodily Injury - 30/60 base

Limit Of Liability	(1) Written Premium	(2) Prior ILF	(3) 30/60 Premium	(4) Revised ILF	(5) (3)x(4) T/L Premium
30/60	89,296,223	1.00	89,296,223	1.00	89,296,223
50/100	30,241,004	1.18	25,627,969	1.21	31,009,842
100/100	112,828	1.31	86,128	1.43	123,163
100/200	291,196	1.39	209,494	1.49	312,146
100/300	24,135,852	1.40	17,239,894	1.51	26,032,240
250/500	2,598,015	1.66	1,565,069	1.93	3,020,583
300/300	3,472	1.62	2,143	1.98	4,243
All Other	3,660	1.094	3,346	1.117	3,737
	146,682,250	1.094	134,030,266	1.118	149,802,177

Year Ending 12/31/2021

Other-Than-Clean Risk Ceded Bodily Injury - 30/60 base

Limit Of Liability	(1) Written Premium	(2) Prior ILF	(3) 30/60 Premium	(4) Revised ILF	(5) (3)x(4) T/L Premium
30/60	86,759,840	1.00	86,759,840	1.00	86,759,840
50/100	26,674,022	1.18	22,605,103	1.21	27,352,175
100/100	106,182	1.31	81,055	1.43	115,909
100/200	254,300	1.39	182,950	1.49	272,596
100/300	19,304,071	1.40	13,788,622	1.51	20,820,819
250/500	1,718,154	1.66	1,035,033	1.93	1,997,614
300/300	1,934	1.62	1,194	1.98	2,364
All Other	2,706	1.083	2,499	1.103	2,756
	134,821,209	1.083	124,456,296	1.103	137,324,073

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CALCULATION OF AVERAGE INCREASED LIMITS FACTORS

Year Ending 12/31/2023

Other-Than-Clean Risk Ceded Property Damage - \$25,000 base

Limit Of Liability	(1) Written Premium	(2) Prior ILF	(3) \$25,000 Premium	(4) Revised ILF	(5) (3)x(4) T/L Premium
25,000	115,287,610	1.000	115,287,610	1.000	115,287,610
35,000	9,803	1.005	9,754	1.046	10,203
50,000	76,183,263	1.011	75,354,365	1.091	82,211,612
100,000	7,013,015	1.032	6,795,557	1.159	7,876,051
All Other	(415)	1.005	(413)	1.040	(430)
	198,493,276	1.005	197,446,873	1.040	205,385,046

Year Ending 12/31/2022

Other-Than-Clean Risk Ceded Property Damage - \$25,000 base

Limit Of Liability	(1) Written Premium	(2) Prior ILF	(3) \$25,000 Premium	(4) Revised ILF	(5) (3)x(4) T/L Premium
25,000	94,498,779	1.000	94,498,779	1.000	94,498,779
35,000	10,540	1.005	10,488	1.046	10,970
50,000	60,326,031	1.010	59,728,744	1.091	65,164,060
100,000	4,609,346	1.030	4,475,093	1.159	5,186,633
All Other	1,763	1.005	1,754	1.039	1,822
	159,446,459	1.005	158,714,858	1.039	164,862,264

Year Ending 12/31/2021

Other-Than-Clean Risk Ceded Property Damage - \$25,000 base

Limit Of Liability	(1) Written Premium	(2) Prior ILF	(3) \$25,000 Premium	(4) Revised ILF	(5) (3)x(4) T/L Premium
25,000	91,184,249	1.000	91,184,249	1.000	91,184,249
35,000	15,608	1.005	15,530	1.046	16,244
50,000	53,721,948	1.010	53,190,048	1.091	58,030,342
100,000	3,141,276	1.030	3,049,783	1.159	3,534,698
All Other	182	1.004	181	1.036	188
	148,063,263	1.004	147,439,791	1.036	152,765,721

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CALCULATION OF AVERAGE INCREASED LIMITS FACTORS
MEDICAL PAYMENTS

Year Ending 12/31/2023

Other-Than-Clean Risk Ceded Medical Payments - \$500 Base

Limit	(1) Written Premium	(2) Prior ILF	(3) (1)/(2) B/L Premium	(4) Current ILF	(5) (3)x(4) T/L Premium
\$500	367,572	1.00	367,572	1.00	367,572
750	13,588	1.45	9,371	1.45	13,588
1,000	2,509,787	1.83	1,371,468	1.83	2,509,786
2,000	2,936,490	2.98	985,399	2.98	2,936,489
3,000	0	3.73	0	3.73	0
5,000	542,239	4.62	117,368	4.62	542,240
10,000	-208	5.74	-36	5.74	(207)
25,000	0	7.25	0	7.25	0
All Other	-18	2.234	-8	2.234	(18)
Total	6,369,450	2.234	2,851,134	2.234	6,369,450

Year Ending 12/31/2022

Other-Than-Clean Risk Ceded Medical Payments - \$500 Base

Limit	(1) Written Premium	(2) Prior ILF	(3) (1)/(2) B/L Premium	(4) Current ILF	(5) (3)x(4) T/L Premium
\$500	332,594	1.00	332,594	1.00	332,594
750	13,338	1.45	9,199	1.45	13,339
1,000	2,366,751	1.83	1,293,307	1.83	2,366,752
2,000	2,683,853	2.98	900,622	2.98	2,683,854
3,000	0	3.73	0	3.73	0
5,000	397,536	4.62	86,047	4.62	397,537
10,000	-615	5.74	-107	5.74	(614)
25,000	0	7.25	0	7.25	0
All Other	5	2.210	2	2.210	4
Total	5,793,462	2.210	2,621,664	2.210	5,793,466

Year Ending 12/31/2021

Other-Than-Clean Risk Ceded Medical Payments - \$500 Base

Limit	(1) Written Premium	(2) Prior ILF	(3) (1)/(2) B/L Premium	(4) Current ILF	(5) (3)x(4) T/L Premium
\$500	335,366	1.00	335,366	1.00	335,366
750	13,897	1.36	10,218	1.45	14,816
1,000	2,796,037	1.66	1,686,391	1.83	3,086,096
2,000	2,727,224	2.50	1,090,890	2.98	3,250,852
3,000	0	3.03	0	3.73	0
5,000	314,164	3.69	85,139	4.62	393,342
10,000	0	4.33	0	5.74	0
25,000	0	5.21	0	7.25	0
All Other	-79	1.929	-41	2.207	(90)
Total	6,186,609	1.929	3,207,963	2.207	7,080,382

SECTION F
SUPPLEMENTAL MATERIAL

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUPPLEMENTAL MATERIAL

North Carolina G.S. 58-36-15(h) specifies that the following information must be included in certain policy form, rule, and rate filings filed under Articles 36 and 37. 11 NCAC 10.1104 specifies that additional detail be provided under each of these items. These materials are contained on the pages indicated.

<u>Item</u>	<u>Page</u>
1. North Carolina earned premiums at actual and current rate levels; losses and loss adjustment expenses, each on a paid and incurred basis; the loss ratio anticipated at the time rates were promulgated for the experience period.	F-2-40
2. Credibility factor development and application.	F-41-43
3. Loss development factor derivation and application on both paid and incurred bases and in both dollars and numbers of claims.	F-44-116
4. Trending factor development and application.	F-117-139
5. Changes in premium base resulting from rating exposure trends.	F-140
6. Limiting factor development and application.	F-141
7. Overhead expense development and application of commission and brokerage, other acquisition expenses, general expenses, taxes, licenses and fees.	F-142
8. Percent rate change.	F-143
9. Final proposed rates.	F-144
10. Investment earnings, consisting of investment income and realized plus unrealized capital gains, from loss, loss expense and unearned premium reserves.	F-145-172
11. Identification of applicable statistical plans and programs and a certification of compliance with them.	F-173-178
12. Investment earnings on capital and surplus.	F-179
13. Level of capital and surplus needed to support premium writings without endangering the solvency of member companies.	F-180
14. Additional supplemental information (as per 11 NCAC 10.1104)	F-181-422

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

1. NORTH CAROLINA EARNED PREMIUMS AT THE ACTUAL AND CURRENT RATE LEVEL

LOSSES AND LOSS ADJUSTMENT EXPENSES, EACH ON PAID AND INCURRED BASES WITHOUT TRENDING OR OTHER MODIFICATION FOR THE EXPERIENCE PERIOD

LOSS RATIOS ANTICIPATED AT THE TIME THE RATES WERE PROMULGATED FOR THE EXPERIENCE PERIOD

(1)	Earned premiums at collected and current levels.	F-3
(1)	Paid/incurred losses and loss adjustment expense.	F-4
(1)	Anticipated loss ratios.	F-5
(a)	Companies excluded - rate level, trend, loss development, investment income and expenses.	F-6
(b)	Increased limits factors and deductible credits.	F-7
(c)	Adjustments to premium, losses, loss adjustment expenses and exposures.	F-8
(d)	Calculation of earned premium at present rates.	F-9
(e)	Written and earned premiums and market shares for the ten largest writers.	F-10
(f)	Composite loss and premium information from each of the latest two annual statements for the 50 largest writers. Part 2, line 19 Part 3, line 19 Page 15, lines 19.1 and 19.2	F-11-15
(g)	Deviations.	Not applicable
(h)	Dividends.	Not applicable
(i)	Loss and loss adjustment expenses.	F-16-18
(j)	Excess losses (Comprehensive)	Not applicable
(k)	Territory data.	F-19-40

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED EARNED PREMIUM

I. EARNED PREMIUM AT COLLECTED LEVEL (a)

<u>Coverage</u>	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>
Bodily Injury	\$ 124,983,612	\$ 135,636,180	\$ 153,565,480
Property Damage	148,062,094	160,047,647	187,055,650
Medical Payments	5,999,614	5,730,822	6,222,304

II. EARNED PREMIUM AT CURRENT LEVEL (a)

<u>Coverage</u>	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>
Bodily Injury	\$ 189,714,043	\$ 190,153,063	\$ 201,661,826
Property Damage	287,666,785	289,783,899	308,469,079
Medical Payments	5,645,102	5,747,490	6,140,634

- (a) Ceded Liability premiums are for ceded other-than-clean business written at Facility rates only and are at a 30/60 level for Bodily Injury, \$25,000 for Property Damage, and Total Limits for Medical Payments. Premiums at current level are earned premiums at present manual rates. Premiums at collected level are the earned premiums at present manual rates adjusted to a collected level. The collected level factors are as follows:

	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>
BI	0.6588	0.7133	0.7615
PD	0.5147	0.5523	0.6064
MP	1.0628	0.9971	1.0133

NORTH CAROLINA
CEDED
PAID/INCURRED LOSSES AND ALLOCATED LOSS ADJUSTMENT EXPENSE

<u>Year</u>	<u>Paid Losses(a)</u>	<u>Incurred Losses(a)</u>
	Bodily Injury	
12/31/2021	112,102,744	121,195,785
12/31/2022	91,111,994	111,128,805
12/31/2023	48,979,236	101,463,652
	Property Damage	
12/31/2021	129,961,031	130,222,027
12/31/2022	137,150,988	137,831,433
12/31/2023	133,001,194	140,745,993
	Medical Payments	
12/31/2021	3,814,735	3,823,269
12/31/2022	3,572,520	3,595,650
12/31/2023	3,474,950	4,060,829

- (a) Paid and incurred losses are for ceded other than clean risk business. Losses are undeveloped and on a total limits basis, and do not include unallocated loss adjustment expense. These expenses are reflected via a factor. For Bodily Injury and Medical Payments, this factor is 10.8% for all years. For Property Damage, this factor is 11.0% for all years. These factors represent the average factor for 2019, 2021-2023. See page D-18.

NORTH CAROLINA
ANTICIPATED LOSS AND LOSS ADJUSTMENT EXPENSE RATIOS
CEDED

PRIVATE PASSENGER AUTO

<u>Coverage</u>	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>
Bodily Injury	.745	.725	.714
Property Damage	.769	.755	.763
Medical Payments	.689	.714	.718

NORTH CAROLINA PRIVATE PASSENGER AUTOMOBILE INSURANCE

EXCLUDED COMPANIES

(The marketshare for each company mentioned, based on the total 2023 statutory page 14 private passenger automobile written premium unless otherwise indicated, is found in parentheses after the company name.)

Garrison Property & Casualty Insurance Company (1.11%), United Services Automobile Association (3.00%), USAA Casualty Insurance Company (2.46%), and USAA General Indemnity Company (1.77%) have been excluded from loss development. Their data were inaccurately reported to their statistical agent.

ISO Minimum Plan companies have been excluded from trend and loss development. Data reported under this plan is not available in sufficient detail to allow its inclusion. One company (less than 0.01%) reported data under this plan for 2021-2023.

Garrison Property & Casualty Insurance Company (1.11%), United Services Automobile Association (3.00%), USAA Casualty Insurance Company (2.46%), USAA General Indemnity Company (1.77%), Nationwide General Insurance Company (1.24%), Nationwide Mutual Insurance Company (1.93%), and Nationwide Insurance Company of America (1.54%) have been deleted for all rate levels. Their data were inaccurately reported to their statistical agent. Additional companies (comprising 4.41%) have also been deleted for all rate levels. Their data were inaccurately reported to their statistical agent.

The Rate Bureau has been advised of a company (0.47%) that apparently did not report data to a statistical agent during the experience period used. Assuming that is true, their data have not been included for any purpose.

The increased limits review is contained in Section E.

See also pre-filed testimony of P. Ericksen.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
ADJUSTMENTS TO PREMIUMS AND LOSSES

The losses were adjusted by loss development factors to place them on an ultimate settlement basis. The factors used and their application are shown on pages C-1, C-3, and C-5.

PREMIUM AT PRESENT RATES CALCULATION

The liability earned premium at manual rates by coverage is calculated by the following formula within each class, by territory.

EPMR = Exposures by Class x Territory Base Rate x Primary Class Rating Factor x Average Airbag Discount* x Average Out of State Factor x Average Increased Limits Factor* x [1.00+ Safe Driver Insurance Plan Factor]

* For Medical Payments only

These EPMR's are then summed over all classes and territories to generate the statewide earned premium at manual rates shown on page F-3.

A sample calculation of the earned premium at manual rates for a single class and territory combination is shown below for Bodily Injury in revised Territory 110 for Work less than 10 miles and one SDIP point (Class 116101)

Bodily Injury

(1)	Earned exposures	50
(2)	Bodily Injury territory 110 base rate*	305
(3)	Primary Class rating factor	1.050
(4)	Average Out of State Factor	1.000
(5)	Combined rating factor (3)x(4)	1.050
(6)	SDIP factor	0.400
(7)	Premium at manual rates (1)x(2)x(5)x[1.000+(6)]	\$22,418

*50/100 base rate effective July 1, 2025 adjusted to a 30/60 limit basis.

TOP TEN AUTOMOBILE INSURANCE WRITERS

<u>COMPANY NAME</u>	<u>2023(a) WRITTEN PREMIUM</u>	<u>2023 WRITTEN PREMIUM MARKET SHARE</u>	<u>2023 (a) EARNED PREMIUM</u>	<u>2023 EARNED PREMIUM MARKET SHARE</u>
State Farm Mutual Automobile Insurance Company	1,264,831,797	14.9%	1,217,125,368	14.9%
North Carolina Farm Bureau Mutual Insurance Company	844,470,079	9.9%	808,277,813	9.9%
Government Employees Insurance Company	698,691,958	8.2%	735,593,433	9.0%
Integon Indemnity Corporation	539,643,949	6.4%	477,739,479	5.8%
Progressive Premier Insurance Company of Illinois	536,910,151	6.3%	506,679,913	6.2%
Allstate Property & Casualty Insurance Company	488,391,955	5.8%	476,358,842	5.8%
Progressive Southeastern Insurance Company	444,686,035	5.2%	433,631,444	5.3%
GEICO Indemnity Company	389,738,041	4.6%	344,875,321	4.2%
Erie Insurance Exchange	242,920,428	2.9%	227,389,921	2.8%
United Services Automobile Association	235,016,811	2.8%	227,767,342	2.8%
TOTAL	5,685,301,204	67.0%	5,455,438,876	66.8%
Grand Total	8,487,149,814		8,170,930,196	

(a) Per the 2023 Annual Statement, Statutory Page 14.
liab & phy dmg combined

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

**2022 UNDERWRITING AND INVESTMENT EXHIBIT
PART 1 - PREMIUMS EARNED**

Line of Business		Net Premiums Written	Unearned Premiums Dec 31 Prior Year	Unearned Premiums Dec 31 Current Year	Premiums Earned During Year
1	Fire	1,597,828,954	712,940,424	829,234,732	1,481,534,648
2.1	Allied Lines	1,671,121,049	728,569,496	842,527,837	1,557,162,708
2.2	Multiple Peril Crop	29,190,396	1,877,810	1,409,802	29,658,404
2.3	Federal Flood	(875,494)	380,037	291,831	(787,288)
2.4	Private Crop	883,349	0	0	883,349
2.5	Private Flood	58,218,725	27,982,402	29,182,433	57,018,694
3	Farmowners Multiple Peril	635,705,490	308,779,724	326,840,490	617,644,725
4	Homeowners Multiple Peril	32,296,708,760	15,388,987,576	17,361,545,801	30,324,150,535
5.1	Commercial Multiple Peril (Non-Liability)	5,211,198,290	2,427,418,933	2,707,090,712	4,931,526,512
5.2	Commercial Multiple Peril (Liability)	2,938,517,840	1,202,162,803	1,275,343,412	2,865,337,231
6	Mortgage Guaranty	0	0	0	0
8	Ocean Marine	413,104,400	102,945,177	156,205,308	359,844,268
9	Inland Marine	2,799,552,029	1,069,715,302	1,226,356,953	2,642,910,377
10	Financial Guaranty	7,735,044	27,496,923	28,683,312	6,548,655
11.1	Medical Professional Liability (Occurrence)	81,970,119	37,449,905	39,384,365	80,035,660
11.2	Medical Professional Liability (Claims Made)	123,289,086	58,978,449	60,960,555	121,306,979
12	Earthquake	244,100,624	111,916,384	123,639,891	232,377,117
13.1	Comprehensive Individual	147,759	53,623	39,007	162,375
13.2	Comprehensive Group	394,612,187	14,682,894	12,844,894	396,450,187
14	Credit Accident & Health	(5,582)	185,399	88,962	90,855
15.1	Vision Only	438	0	0	438
15.2	Dental Only	60,573,413	742,018	993,968	60,321,463
15.3	Disability Income	117,095,557	30,226,182	30,817,984	116,503,755
15.4	Medicare Supplement	344,211,736	77,494,451	79,971,160	341,735,028
15.5	Medicaid Title XIX	XXX	XXX	XXX	XXX
15.6	Medicaid Title XVIII	XXX	XXX	XXX	XXX
15.7	Long Term Care	202,020,471	60,286,179	58,978,185	203,328,466
15.8	FEHBP	0	0	0	0
15.9	Other Health	955,652,988	42,065,087	44,405,100	953,312,976
16	Workers' Compensation	2,442,188,905	745,783,390	768,232,307	2,419,739,988
17.1	Other Liability (Occurrence)	5,801,096,748	2,600,078,210	2,783,967,383	5,617,207,575
17.2	Other Liability (Claims Made)	1,837,383,619	1,084,531,551	1,060,700,542	1,861,214,629
17.3	Excess Workers' Compensation	50,919,669	18,955,244	22,678,029	47,196,884
18.1	Products Liability (Occurrence)	320,861,397	133,892,188	157,555,185	297,198,401
18.2	Products Liability (Claims Made)	27,188,178	13,009,124	12,606,881	27,590,422
19.1	Private Passenger Auto-No-Fault	6,651,740,382	1,800,874,839	1,949,459,076	6,503,156,142
19.2	Other Priv Passenger Auto Liab	61,074,762,287	16,316,296,491	17,838,815,789	59,552,242,986
19.3	Commercial Auto No Fault	146,758,965	67,644,433	74,708,256	139,695,145
19.4	Other Commercial Auto Liability	5,696,295,974	2,245,800,351	2,538,121,206	5,403,975,122
21.1	Private Passenger Auto Physical Damage	52,585,013,524	14,209,508,459	15,883,812,118	50,910,709,867
21.2	Commercial Auto Physical Damage	1,975,493,070	780,684,149	858,800,292	1,897,376,924
22	Aircraft (all perils)	38,008,148	8,619,136	13,459,660	33,167,625
23	Fidelity	31,451,683	15,949,482	13,589,074	33,812,093
24	Surety	815,296,913	457,481,212	529,847,354	742,930,768
26	Burglary & Theft	20,697,316	9,455,157	10,989,026	19,163,444
27	Boiler & Machinery	98,175,538	36,146,859	43,397,049	90,925,349
28	Credit	69,416,642	66,605,349	64,998,635	71,023,354
29	International	(2,039)	0	0	(2,039)
30	Warranty	126,414,786	48,517,380	65,130,287	109,801,879
31	Reinsurance Non-proportional Assumed Property	617,779,702	103,705,225	114,638,347	606,846,580
32	Reinsurance Non-proportional Assumed Liability	1,081,370,707	411,416,158	523,111,017	969,675,848
33	Reinsurance - Non-proportional Assumed Financial Lines	43,633,265	58,037,872	74,209,001	27,462,136
34	Aggregate Write-ins for Other Lines of Business	12,794,729	6,056,392	5,904,599	12,946,522
35	TOTALS	191,747,297,728	63,672,385,828	70,645,567,804	184,774,115,754

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

**2023 UNDERWRITING AND INVESTMENT EXHIBIT
PART 1 - PREMIUMS EARNED**

Line of Business		Net Premiums Written	Unearned Premiums Dec 31 Prior Year	Unearned Premiums Dec 31 Current Year	Premiums Earned During Year
1	Fire	1,901,105,737	862,457,609	1,025,998,988	1,737,564,358
2.1	Allied Lines	2,361,127,087	895,486,169	1,110,305,804	2,146,307,455
2.2	Multiple Peril Crop	33,825,814	1,409,802	91,789	35,143,827
2.3	Federal Flood	(1,011,545)	417,681	619,949	(1,213,813)
2.4	Private Crop	668,532	0	0	668,532
2.5	Private Flood	83,595,792	29,907,686	41,619,628	71,883,849
3	Farmowners Multiple Peril	798,674,693	391,582,020	388,352,152	801,904,558
4	Homeowners Multiple Peril	37,989,705,714	17,825,645,500	20,423,632,758	35,391,718,457
5.1	Commercial Multiple Peril (Non-Liability)	6,064,378,609	2,911,540,742	3,012,540,151	5,963,379,199
5.2	Commercial Multiple Peril (Liability)	3,127,993,752	1,376,414,868	1,336,489,166	3,167,919,456
6	Mortgage Guaranty	0	0	0	0
8	Ocean Marine	343,105,193	160,471,169	160,154,787	343,421,578
9	Inland Marine	3,131,215,497	1,360,936,444	1,423,364,678	3,068,787,265
10	Financial Guaranty	24,087,521	28,683,312	40,656,864	12,113,968
11.1	Medical Professional Liability (Occurrence)	90,277,747	39,510,129	44,774,726	85,013,148
11.2	Medical Professional Liability (Claims Made)	125,089,036	60,960,555	65,917,319	120,132,270
12	Earthquake	274,808,592	127,604,730	137,760,046	264,653,275
13.1	Comprehensive Individual	132,665	39,007	37,317	134,356
13.2	Comprehensive Group	386,675,786	13,268,559	139,938	399,804,407
14	Credit Accident & Health	(1,960)	88,962	37,184	49,819
15.1	Vision Only	461,729	0	0	461,729
15.2	Dental Only	75,771,427	993,968	1,247,990	75,517,405
15.3	Disability Income	116,903,771	30,817,296	30,726,926	116,994,141
15.4	Medicare Supplement	361,419,564	79,971,160	83,901,752	357,488,971
15.5	Medicaid Title XIX	XXX	XXX	XXX	XXX
15.6	Medicaid Title XVIII	XXX	XXX	XXX	XXX
15.7	Long Term Care	197,088,558	58,978,185	57,523,830	198,542,912
15.8	FEHBP	0	0	0	0
15.9	Other Health	1,103,478,208	44,428,707	61,329,461	1,086,577,454
16	Workers' Compensation	2,461,345,717	809,358,046	758,475,074	2,512,228,690
17.1	Other Liability (Occurrence)	6,044,679,475	2,969,574,932	3,035,657,071	5,978,597,336
17.2	Other Liability (Claims Made)	2,070,626,168	1,187,749,586	1,148,160,883	2,110,214,871
17.3	Excess Workers' Compensation	59,753,465	22,678,029	28,367,651	54,063,843
18.1	Products Liability (Occurrence)	303,458,512	160,313,241	157,463,637	306,308,116
18.2	Products Liability (Claims Made)	30,963,870	13,599,972	14,524,686	30,039,155
19.1	Private Passenger Auto-No-Fault	6,876,879,633	1,939,614,098	1,921,531,114	6,894,962,616
19.2	Other Priv Passenger Auto Liab	78,000,760,076	18,078,661,033	21,265,003,935	74,814,417,173
19.3	Commercial Auto No Fault	174,648,829	53,016,746	62,930,146	164,735,430
19.4	Other Commercial Auto Liability	6,004,441,274	2,699,884,734	2,764,166,226	5,940,159,780
21.1	Private Passenger Auto Physical Damage	67,365,795,492	16,075,211,291	19,617,528,608	63,823,478,173
21.2	Commercial Auto Physical Damage	2,154,632,055	895,509,156	934,260,405	2,115,880,810
22	Aircraft (all perils)	38,467,096	13,459,660	26,240,504	25,686,252
23	Fidelity	32,880,215	14,513,038	13,435,346	33,957,906
24	Surety	981,972,170	547,312,215	621,149,236	908,135,151
26	Burglary & Theft	22,019,764	11,285,682	10,569,406	22,736,040
27	Boiler & Machinery	112,676,214	44,178,251	51,173,346	105,681,118
28	Credit	85,507,990	65,604,984	69,639,919	81,473,054
29	International	0	0	0	0
30	Warranty	144,734,849	73,129,589	85,754,721	132,109,717
31	Reinsurance Non-proportional Assumed Property	719,463,990	114,478,943	165,917,393	668,025,538
32	Reinsurance Non-proportional Assumed Liability	1,703,335,710	523,111,017	863,477,093	1,362,969,636
33	Reinsurance - Non-proportional Assumed Financial Lines	36,634,437	74,209,001	79,289,538	31,553,902
34	Aggregate Write-ins for Other Lines of Business	13,394,202	5,904,615	6,235,723	13,063,095
35	TOTALS	234,029,648,720	72,693,972,115	83,148,174,873	223,575,445,966

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

**2022 UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

	Line of Business	Losses Paid Less Salvage						Net Losses Unpaid Prior Year	Net Losses Unpaid Current Year	Losses Incurred Current Year
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments	Net Losses Unpaid Current Year	Net Losses Unpaid Prior Year			
1	Fire	461,658,313	905,282,573	514,914,955	852,025,929	622,744,370	540,929,900	933,840,402		
2.1	Allied Lines	495,701,195	1,036,793,341	666,518,960	865,975,576	767,112,932	513,080,422	1,120,008,086		
2.2	Multiple Peril Crop	0	24,281,133	12,140,566	12,140,567	11,123,558	41,617	23,222,508		
2.3	Federal Flood	429,673,479	14,669,666	444,958,514	(615,369)	(493,597)	(372,474)	(736,492)		
2.4	Private Crop	357,147	198,897	273,017	283,027	0	290,973	(7,946)		
2.5	Private Flood	6,219,248	29,784,585	23,151,692	12,852,142	15,364,845	15,283,754	12,933,233		
3	Farmowners Multiple Peril	130,378,653	573,508,845	250,023,069	453,864,429	203,352,809	193,179,798	464,037,442		
4	Homeowners Multiple Peril	15,691,184,380	16,637,032,812	12,907,767,411	19,420,449,781	9,280,956,219	6,903,608,142	21,797,797,857		
5.1	Commercial Multiple Peril (Non-Liability)	2,061,241,238	XXX	XXX	2,971,547,038	2,164,165,907	1,587,779,669	3,547,933,276		
5.2	Commercial Multiple Peril (Liability)	589,946,681	XXX	XXX	1,270,313,030	4,276,282,907	3,992,018,876	1,554,577,062		
6	Mortgage Guaranty	0	0	0	0	0	0	0		
8	Ocean Marine	96,218,283	276,617,053	210,115,687	162,719,648	198,588,226	230,758,466	130,549,407		
9	Inland Marine	620,100,948	3,639,642,273	2,872,827,471	1,386,915,748	461,897,191	288,481,443	1,560,331,498		
10	Financial Guaranty	0	0	0	0	9,160,763	3,901,452	5,259,311		
11.1	Medical Professional Liability (Occurrence)	15,993,960	25,074,633	12,414,385	28,654,208	191,590,592	183,201,712	37,043,090		
11.2	Medical Professional Liability (Claims Made)	2,680,010	101,863,507	56,944,493	47,599,023	267,296,124	252,749,130	62,146,018		
12	Earthquake	285,029	2,860,764	1,903,297	1,242,496	14,896,812	11,611,070	4,528,238		
13.1	Comprehensive Individual	837,598	0	0	837,598	1,652,732	1,483,142	1,007,188		
13.2	Comprehensive Group	373,395,759	65,361,816	49,943,222	388,814,353	112,584,936	105,398,034	396,001,255		
14	Credit Accident & Health	234,052	0	0	234,052	221,780	486,361	(30,529)		
15.1	Vision Only	0	(21,528)	(6,121)	(15,407)	0	0	(15,407)		
15.2	Dental Only	408,797	54,790,151	22,080,485	33,118,463	4,722,038	4,124,071	33,716,430		
15.3	Disability Income	41,159,365	(1,217,897)	(160,392)	40,101,859	127,495,448	140,760,852	26,836,455		
15.4	Medicare Supplement	224,452,739	66,878,042	33,454,813	257,875,968	31,128,464	28,861,205	260,143,227		
15.5	Medicaid Title XIX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
15.6	Medicaid Title XVIII	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
15.7	Long Term Care	171,430,599	0	42,838,629	128,591,969	569,135,951	523,870,143	173,857,777		
15.8	FEHBP	0	XXX	XXX	0	0	0	0		
15.9	Other Health	66,907,438	989,658,109	484,772,680	571,792,867	240,836,462	221,860,670	590,768,660		
16	Workers' Compensation	691,655,744	1,807,350,407	1,344,012,627	1,154,993,523	9,016,172,063	8,961,418,687	1,209,746,899		
17.1	Other Liability (Occurrence)	1,653,567,557	3,652,069,893	2,341,149,740	2,964,487,711	11,453,157,614	10,357,900,201	4,059,745,125		
17.2	Other Liability (Claims Made)	130,990,008	894,163,158	524,621,478	500,531,688	2,702,631,979	2,559,878,342	643,285,323		
17.3	Excess Workers' Compensation	9,843,109	22,053,306	20,514,471	11,381,944	358,119,348	338,744,674	30,756,617		
18.1	Products Liability (Occurrence)	107,504,299	205,682,184	128,943,643	184,242,838	1,708,776,471	1,759,052,572	133,966,736		
18.2	Products Liability (Claims Made)	0	6,969,963	4,406,922	2,563,041	46,640,844	40,061,753	9,142,133		
19.1	Private Passenger Auto-No-Fault	3,830,733,071	2,945,217,922	2,615,476,577	4,160,474,413	6,810,315,407	6,826,678,977	4,144,110,846		
19.2	Other Priv Passenger Auto Liab	37,087,781,111	27,133,940,160	20,631,868,727	43,589,852,543	54,695,488,972	45,041,728,689	53,243,612,824		
19.3	Commercial Auto No Fault	60,656,285	48,459,294	43,679,946	65,435,633	232,783,762	242,383,317	55,836,077		
19.4	Other Commercial Auto Liability	2,464,825,765	2,685,552,220	1,549,524,240	3,600,853,743	7,910,644,015	6,748,677,803	4,762,819,958		
21.1	Private Passenger Auto Physical Damage	36,014,329,923	24,114,284,764	18,864,506,800	41,264,107,886	5,668,723,131	3,436,849,753	43,495,981,261		
21.2	Commercial Auto Physical Damage	1,116,835,736	790,399,916	502,000,547	1,405,235,106	229,983,708	159,372,453	1,475,846,359		
22	Aircraft (all perils)	2,023,097	32,286,412	12,655,888	21,653,621	113,665,857	42,676,132	92,643,345		
23	Fidelity	7,688,191	6,950,510	9,209,558	5,429,143	54,434,591	64,115,262	(4,251,526)		
24	Surety	95,336,355	40,470,225	89,065,955	46,740,626	357,273,156	327,759,751	76,254,030		
26	Burglary & Theft	14,469,044	394,086	7,412,344	7,450,785	5,535,650	4,494,742	8,491,696		
27	Boiler & Machinery	17,516,579	28,357,338	20,798,888	25,075,029	20,513,777	24,250,695	21,338,110		
28	Credit	3,793,911	25,970,061	18,948,757	10,815,215	75,883,776	55,883,414	30,815,576		
29	International	0	532,548	262,985	269,563	1,939,828	2,497,312	(287,919)		
30	Warranty	0	110,314,537	47,640,424	62,674,113	9,475,711	7,227,141	64,922,683		
31	Reinsurance Non-proportional Assumed Property	XXX	340,939,020	152,621,873	188,317,148	837,683,017	634,130,884	391,869,281		
32	Reinsurance Non-proportional Assumed Liability	XXX	494,910,772	45,725,494	449,185,277	1,172,811,222	1,138,453,642	483,542,860		
33	Reinsurance - Non-proportional Assumed Financial Lines	XXX	4,670,038	2,739,254	1,930,784	26,656,203	23,929,256	4,657,731		
34	Aggregate Write-ins for Other Lines of Business	748,552	1,497,251	1,746,624	499,179	1,651,253	2,842,064	(691,632)		
35	TOTALS	104,790,763,250	93,877,734,341	70,036,978,038	128,631,519,554	123,082,778,822	104,544,395,931	147,169,902,444		

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

**2023 UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Losses Paid Less Salvage					Net Payments	Net Losses Unpaid Current Year	Net Losses Unpaid Prior Year	Losses Incurred Current Year
	Direct Business	Reinsurance Assumed	Reinsurance Recovered						
1	Fire	552,888,066	1,061,711,966	605,716,921	1,008,883,108	674,199,191	647,846,261	1,035,236,040	
2.1	Allied Lines	759,769,550	1,484,451,205	864,628,074	1,379,592,681	932,557,856	811,487,706	1,500,662,832	
2.2	Multiple Peril Crop	0	49,429,622	24,714,811	24,714,811	11,531,853	11,093,262	25,153,402	
2.3	Federal Flood	196,866,805	8,677,172	205,497,946	46,032	(723,420)	(576,140)	(101,248)	
2.4	Private Crop	356,641	237,990	102,446	492,185	0	(73)	492,258	
2.5	Private Flood	7,943,551	43,867,990	33,110,600	18,700,942	11,720,750	15,769,159	14,652,533	
3	Farmowners Multiple Peril	76,480,170	672,887,972	170,739,931	578,628,211	262,491,627	212,399,462	628,720,376	
4	Homeowners Multiple Peril	20,251,968,598	22,345,774,163	15,794,670,539	26,803,072,224	10,933,825,769	9,526,028,185	28,210,869,809	
5.1	Commercial Multiple Peril (Non-Liability)	2,752,702,731	XXX	XXX	4,070,300,336	2,360,056,956	2,314,606,608	4,115,750,682	
5.2	Commercial Multiple Peril (Liability)	700,178,849	XXX	XXX	1,487,193,369	5,089,941,916	4,667,699,829	1,909,435,461	
6	Mortgage Guaranty	0	0	0	0	0	0	0	
8	Ocean Marine	119,523,333	290,438,359	225,356,311	184,605,381	220,436,705	205,987,248	199,054,835	
9	Inland Marine	687,425,072	4,188,605,757	3,177,770,473	1,698,260,355	588,865,209	493,955,530	1,793,170,032	
10	Financial Guaranty	0	19,165	9,583	9,582	13,522,191	9,028,834	4,502,939	
11.1	Medical Professional Liability (Occurrence)	17,839,811	27,447,205	13,082,584	32,204,433	191,545,155	191,625,794	32,123,794	
11.2	Medical Professional Liability (Claims Made)	950,000	127,635,830	73,520,277	55,065,553	263,988,913	267,337,405	51,717,062	
12	Earthquake	480,559	3,656,993	3,345,141	792,411	18,895,995	15,472,607	4,215,798	
13.1	Comprehensive Individual	847,237	0	0	847,237	1,534,909	1,652,732	729,414	
13.2	Comprehensive Group	382,703,893	53,640,229	44,524,102	391,820,020	60,885,931	114,214,355	338,491,596	
14	Credit Accident & Health	121,895	0	0	121,895	96,100	221,780	(3,785)	
15.1	Vision Only	0	145,988	72,994	72,994	24,722	0	97,716	
15.2	Dental Only	457,070	65,757,997	21,112,364	45,102,703	5,593,999	4,722,038	45,974,664	
15.3	Disability Income	38,522,610	60,123	226,662	38,356,071	128,459,243	127,480,892	39,334,422	
15.4	Medicare Supplement	237,176,017	101,010,416	50,507,428	287,679,005	35,209,199	31,118,219	291,769,985	
15.5	Medicaid Title XIX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
15.6	Medicaid Title XVIII	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
15.7	Long Term Care	202,890,814	0	53,306,760	149,584,054	600,536,360	569,135,951	180,984,463	
15.8	FEHBP	0	XXX	XXX	0	0	0	0	
15.9	Other Health	68,118,360	1,141,730,859	532,596,321	677,252,897	299,214,656	241,047,530	735,420,022	
16	Workers' Compensation	710,737,650	1,828,856,262	1,328,597,026	1,210,996,884	9,053,503,255	9,190,252,175	1,074,247,962	
17.1	Other Liability (Occurrence)	1,859,707,651	4,079,508,485	2,410,944,585	3,528,271,553	13,090,578,009	12,128,622,070	4,490,227,492	
17.2	Other Liability (Claims Made)	156,513,662	894,628,179	459,390,691	591,751,151	3,197,468,024	2,961,190,069	828,029,104	
17.3	Excess Workers' Compensation	12,219,233	18,318,146	20,746,207	9,791,172	355,408,033	358,119,348	7,079,856	
18.1	Products Liability (Occurrence)	118,874,252	214,562,017	114,134,260	219,302,010	1,861,271,865	1,853,053,565	227,520,311	
18.2	Products Liability (Claims Made)	0	6,600,943	3,489,855	3,111,088	64,573,662	48,023,593	19,661,155	
19.1	Private Passenger Auto-No-Fault	4,131,458,183	4,919,129,080	4,420,115,352	4,630,471,913	6,198,923,788	6,758,824,891	4,070,570,811	
19.2	Other Priv Passenger Auto Liab	39,890,393,308	42,957,864,701	30,687,028,035	52,161,229,976	63,666,836,282	55,184,400,257	60,643,666,000	
19.3	Commercial Auto No Fault	62,474,079	60,888,586	48,270,993	75,091,673	266,979,572	241,779,825	100,291,418	
19.4	Other Commercial Auto Liability	2,614,921,465	3,102,320,579	1,643,799,812	4,073,442,229	9,472,718,295	8,327,624,866	5,218,535,662	
21.1	Private Passenger Auto Physical Damage	39,735,322,616	32,169,176,059	23,233,403,831	48,671,094,843	5,997,761,629	5,183,503,302	49,485,353,171	
21.2	Commercial Auto Physical Damage	1,173,893,192	847,315,940	530,368,633	1,490,840,498	241,972,685	235,975,876	1,496,837,307	
22	Aircraft (all perils)	1,177,710	4,520,503	35,390,205	(29,691,994)	119,785,592	113,880,342	(23,786,740)	
23	Fidelity	3,839,881	9,819,749	8,420,990	5,238,641	57,532,044	54,434,903	8,335,782	
24	Surety	119,578,722	136,119,217	164,115,302	91,582,638	474,947,834	363,611,906	202,918,565	
26	Burglary & Theft	18,110,167	742,692	10,233,074	8,619,785	5,121,264	5,593,593	8,147,457	
27	Boiler & Machinery	23,403,447	32,365,591	22,310,942	33,458,096	18,707,079	21,611,367	30,553,807	
28	Credit	8,398,008	30,554,274	23,688,149	15,264,131	98,451,253	76,077,045	37,638,342	
29	International	0	2,170,355	1,115,727	1,054,628	2,407,383	2,543,820	918,190	
30	Warranty	0	94,349,192	5,780,643	88,568,549	10,727,964	10,377,554	88,918,959	
31	Reinsurance Non-proportional Assumed Property	XXX	360,227,857	97,535,896	262,691,962	729,446,207	838,180,335	153,957,833	
32	Reinsurance Non-proportional Assumed Liability	XXX	1,511,555,101	62,020,627	1,449,534,471	1,596,193,842	1,173,737,778	1,871,990,537	
33	Reinsurance - Non-proportional Assumed Financial Lines	XXX	5,309,069	3,266,454	2,042,616	30,161,387	26,656,203	5,547,801	
34	Aggregate Write-ins for Other Lines of Business	668,270	1,335,897	2,317,047	(312,880)	4,561,845	1,651,253	2,597,713	
35	TOTALS	117,697,903,126	129,657,397,219	89,828,456,225	157,526,844,123	139,320,450,578	125,639,081,108	171,208,213,594	

2022 NORTH CAROLINA PRIVATE PASSENGER AUTOMOBILE INSURANCE (a)			
	Liability (19.1)	Liability (19.2)	Physical Damage (21.1)
Written Premium	2,061	3,689,480,155	3,777,026,377
Earned Premium	1,891	3,602,509,910	3,636,921,127
Dividends	0	12,193,941	12,217,938
Unearned Prem Reserves	880	1,139,022,224	1,174,729,450
Losses Paid	0	2,729,856,437	2,499,272,001
Losses Incurred	111	2,942,386,618	2,584,513,929
Losses Unpaid	1,546	2,299,250,222	292,365,874
D & CC Exp. Paid	0	41,079,897	3,844,065
D & CC Exp. Incurred	13	50,163,458	4,938,920
D & CC Exp. Unpaid	61	159,678,132	6,741,860
Commissions	331	284,657,064	285,693,223
Taxes	691	86,624,353	84,516,093

2023 NORTH CAROLINA PRIVATE PASSENGER AUTOMOBILE INSURANCE (a)			
	Liability (19.1)	Liability (19.2)	Physical Damage (21.1)
Written Premium	2,036	3,993,213,855	4,352,679,382
Earned Premium	1,952	3,869,291,907	4,159,679,017
Dividends	0	11,752,621	11,351,656
Unearned Prem Reserves	965	1,263,208,949	1,367,028,046
Losses Paid	0	2,970,467,202	2,705,045,597
Losses Incurred	54	3,324,044,746	2,744,976,167
Losses Unpaid	1,600	2,650,315,760	278,350,834
D & CC Exp. Paid	0	43,245,247	5,092,435
D & CC Exp. Incurred	10	66,530,488	9,076,273
D & CC Exp. Unpaid	71	183,099,760	10,724,853
Commissions	290	306,770,023	335,210,991
Taxes	733	96,072,805	107,103,869

a) Top 50 Writers

NORTH CAROLINA
COMPARISON OF ANNUAL STATEMENT AND FILING INFORMATION

LIABILITY

<u>Year</u>	<u>Annual Statement</u>		<u>Filing</u>	
	<u>Losses</u>	<u>Premium</u>	<u>Losses</u>	<u>Premium</u>
2021	2,514,679,428	3,546,177,739	245,891,983	483,025,930
2022	3,011,765,854	3,677,712,133	244,721,706	485,684,452
2023	3,392,936,015	3,936,803,708	261,208,179	516,271,539

The data are not comparable for the following reasons:

- Annual Statement losses and premiums include Voluntary and Facility data. Filing data are for ceded business written at Other-Than-Clean Risk rates only for Bodily Injury, Property Damage, and Medical Payments.

- Annual Statement premium is at total limits collected level. Filing premium is at basic limits current level for Bodily Injury and Property Damage, and on a total limits current level for Medical Payments.

- Annual Statement losses are on a total limits basis and do not include any loss adjustment expenses. Filing losses are on a basic limits basis (total limits for Medical Payments) and include allocated loss adjustment expense only.

- Annual statement losses include reserves for incurred but not reported claims. Filing losses are developed to an ultimate basis and therefore reflect reserves for incurred but not reported claims.

NORTH CAROLINA
CEDED FILING
EXPECTED LOSS RATIOS

Private Passenger Auto	10/1/2022 Implementation	10/1/2023 Implementation	12/1/2024 Implementation
Bodily Injury	.710	.758	.739
Property Damage	.761	.800	.818
Medical Payments	.719	.698	.746

Bodily Injury

Accident Year	Total Limits <u>Paid Losses(a)</u>	Total Limits <u>Reserves(a)</u>	Total Limits <u>Loss Dev.(b)</u>	Total Limits <u>Dev. Losses</u>
12/31/2021	112,102,744	9,093,041	1.023	123,983,288
12/31/2022	91,111,994	20,016,811	1.076	119,574,594
12/31/2023	48,979,236	52,484,416	1.242	126,017,856

Accident Year	Unallocated <u>Loss Adj. Exp.(c)</u>	Loss Trend <u>Factors(d)</u>	LAE Trend <u>Factors(d)</u>	Trended Incurred <u>Losses and LAE</u>
12/31/2021	13,390,195	1.274	1.220	174,290,747
12/31/2022	12,914,056	1.210	1.173	159,833,446
12/31/2023	13,609,928	1.144	1.128	159,516,426

Property Damage

Accident Year	Total Limits <u>Paid Losses(a)</u>	Total Limits <u>Reserves(a)</u>	Total Limits <u>Loss Dev.(b)</u>	Total Limits <u>Dev. Losses</u>
12/31/2021	129,961,031	260,996	1.007	131,133,581
12/31/2022	137,150,988	680,445	1.013	139,623,242
12/31/2023	133,001,194	7,744,799	1.073	151,020,450

Accident Year	Unallocated <u>Loss Adj. Exp.(c)</u>	Loss Trend <u>Factors(d)</u>	LAE Trend <u>Factors(d)</u>	Trended Incurred <u>Losses and LAE</u>
12/31/2021	14,424,694	1.568	1.220	223,215,582
12/31/2022	15,358,557	1.382	1.173	210,974,908
12/31/2023	16,612,250	1.213	1.128	201,926,424

Medical Payments

Accident Year	Total Limits <u>Paid Losses(a)</u>	Total Limits <u>Reserves(a)</u>	Total Limits <u>Loss Dev.(b)</u>	Total Limits <u>Dev. Losses</u>
12/31/2021	3,814,735	8,534	1.013	3,872,971
12/31/2022	3,572,520	23,130	1.028	3,696,328
12/31/2023	3,474,950	585,879	1.051	4,267,931

Accident Year	Unallocated <u>Loss Adj. Exp.(c)</u>	Loss Trend <u>Factors(d)</u>	LAE Trend <u>Factors(d)</u>	Trended Incurred <u>Losses and LAE</u>
12/31/2021	418,281	1.111	1.220	4,813,174
12/31/2022	399,203	1.097	1.173	4,523,137
12/31/2023	460,937	1.078	1.128	5,120,767

- (a) Data on a paid/reserve basis is available only for total limits. See page F-4.
(b) See pages F-51, F-52, and F-53.
(c) See pages C-1, C-3, and C-5 for the unallocated loss adjustment expense factors.
(d) Using selected trends on pages D-6 and D-7.

The following pages F-20-40 contain North Carolina private passenger data by territory for years ended December 31, 2021, 2022, and 2023.

Liability data is for voluntary and ceded risks. Losses are not developed and include allocated loss adjustment expense only. Excess is calculated on a 30/60/25 basis.

See also pages C-7-9.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
BODILY INJURY

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
110	2021	97,703	13,564,198	8,243,489	2,682,609	728	11,323	0.75	84.37
	2022	98,657	14,284,043	7,040,609	3,432,361	722	9,752	0.73	71.36
	2023	100,093	15,320,037	6,772,321	1,861,076	792	8,551	0.79	67.66
	Total	296,453	43,168,278	22,056,419	7,976,046	2,242	9,838	0.76	74.40
120	2021	364,490	57,118,398	32,581,628	7,735,386	3,377	9,648	0.93	89.39
	2022	365,072	58,152,663	33,170,469	9,071,178	3,268	10,150	0.90	90.86
	2023	366,180	60,922,335	30,807,428	5,790,911	3,418	9,013	0.93	84.13
	Total	1,095,742	176,193,396	96,559,525	22,597,475	10,063	9,596	0.92	88.12
130	2021	433,876	77,201,932	48,270,610	9,824,257	4,616	10,457	1.06	111.25
	2022	435,705	78,662,272	43,589,619	7,458,484	4,241	10,278	0.97	100.04
	2023	439,753	82,649,832	41,148,906	7,088,063	4,601	8,943	1.05	93.57
	Total	1,309,334	238,514,036	133,009,135	24,370,804	13,458	9,883	1.03	101.59
140	2021	25,929	5,838,998	4,391,849	877,650	430	10,214	1.66	169.38
	2022	25,676	5,881,667	3,695,779	448,562	371	9,962	1.44	143.94
	2023	25,702	6,148,884	3,710,300	239,247	380	9,764	1.48	144.36
	Total	77,307	17,869,549	11,797,928	1,565,459	1,181	9,990	1.53	152.61
150	2021	103,908	19,513,546	14,094,767	2,811,832	1,429	9,863	1.38	135.65
	2022	104,463	20,068,206	13,550,432	3,295,714	1,387	9,770	1.33	129.72
	2023	104,900	21,204,529	13,291,916	2,238,875	1,496	8,885	1.43	126.71
	Total	313,271	60,786,281	40,937,115	8,346,421	4,312	9,494	1.38	130.68

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits for Bodily Injury.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
BODILY INJURY

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
170	2021	162,523	24,577,075	12,462,632	3,974,416	1,247	9,994	0.77	76.68
	2022	165,553	25,711,077	12,492,534	3,206,885	1,219	10,248	0.74	75.46
	2023	168,709	27,515,869	12,037,842	1,998,269	1,346	8,943	0.80	71.35
	Total	496,785	77,804,021	36,993,008	9,179,570	3,812	9,704	0.77	74.46
180	2021	77,581	14,256,785	8,124,106	1,495,493	819	9,920	1.06	104.72
	2022	77,250	14,531,675	8,415,570	1,838,821	808	10,415	1.05	108.94
	2023	78,069	15,295,540	7,369,368	810,959	849	8,680	1.09	94.40
	Total	232,900	44,084,000	23,909,044	4,145,273	2,476	9,656	1.06	102.66
190	2021	181,443	31,110,706	17,174,118	4,359,752	1,710	10,043	0.94	94.65
	2022	185,692	32,923,428	14,938,619	3,963,068	1,533	9,745	0.83	80.45
	2023	189,492	35,473,337	14,713,310	3,997,332	1,660	8,863	0.88	77.65
	Total	556,627	99,507,471	46,826,047	12,320,152	4,903	9,550	0.88	84.12
200	2021	85,616	15,307,870	11,721,070	3,110,058	981	11,948	1.15	136.90
	2022	89,360	16,578,718	9,388,991	1,822,022	955	9,831	1.07	105.07
	2023	93,105	18,308,375	8,889,084	1,909,941	961	9,250	1.03	95.47
	Total	268,081	50,194,963	29,999,145	6,842,021	2,897	10,355	1.08	111.90
210	2021	22,868	3,586,988	1,233,555	949,782	102	12,094	0.45	53.94
	2022	24,040	3,911,794	1,753,682	902,770	155	11,314	0.64	72.95
	2023	25,328	4,349,838	1,864,378	1,673,035	163	11,438	0.64	73.61
	Total	72,236	11,848,620	4,851,615	3,525,587	420	11,551	0.58	67.16

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits for Bodily Injury.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
BODILY INJURY

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
220	2021	60,673	12,354,529	7,697,738	1,278,457	710	10,842	1.17	126.87
	2022	60,609	12,683,172	6,746,217	2,260,614	622	10,846	1.03	111.31
	2023	60,804	13,334,707	6,492,510	1,061,354	714	9,093	1.17	106.78
	Total	182,086	38,372,408	20,936,465	4,600,425	2,046	10,233	1.12	114.98
230	2021	93,155	22,531,854	15,179,043	1,677,740	1,331	11,404	1.43	162.94
	2022	93,965	23,174,985	13,802,442	1,795,221	1,241	11,122	1.32	146.89
	2023	94,626	24,521,342	12,752,388	1,141,358	1,450	8,795	1.53	134.77
	Total	281,746	70,228,181	41,733,873	4,614,319	4,022	10,376	1.43	148.13
240	2021	80,793	17,226,485	11,506,008	2,028,481	1,080	10,654	1.34	142.41
	2022	80,630	17,507,452	10,170,408	1,104,295	983	10,346	1.22	126.14
	2023	80,330	18,143,636	8,570,355	1,213,937	1,013	8,460	1.26	106.69
	Total	241,753	52,877,573	30,246,771	4,346,713	3,076	9,833	1.27	125.11
250	2021	186,717	41,926,429	27,314,256	3,393,233	3,170	8,616	1.70	146.29
	2022	186,336	43,500,454	27,315,037	3,484,168	2,937	9,300	1.58	146.59
	2023	185,388	45,505,685	24,755,449	3,095,592	2,918	8,484	1.57	133.53
	Total	558,441	130,932,568	79,384,742	9,972,993	9,025	8,796	1.62	142.15
260	2021	556,900	100,658,681	61,277,005	12,826,445	6,119	10,014	1.10	110.03
	2022	568,582	105,305,433	57,096,327	10,897,131	5,942	9,609	1.05	100.42
	2023	584,103	113,811,135	59,240,622	9,920,540	6,625	8,942	1.13	101.42
	Total	1,709,585	319,775,249	177,613,954	33,644,116	18,686	9,505	1.09	103.89

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits for Bodily Injury.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
BODILY INJURY

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
270	2021	185,529	29,130,053	14,468,601	4,453,238	1,618	8,942	0.87	77.99
	2022	186,468	30,076,836	14,320,331	4,797,686	1,524	9,397	0.82	76.80
	2023	188,800	31,962,862	15,303,417	4,704,660	1,731	8,841	0.92	81.06
	Total	560,797	91,169,751	44,092,349	13,955,584	4,873	9,048	0.87	78.62
280	2021	161,997	34,445,836	22,950,136	3,505,580	2,506	9,158	1.55	141.67
	2022	161,677	35,811,264	21,112,792	3,900,549	2,325	9,081	1.44	130.59
	2023	162,422	38,388,325	19,940,982	3,629,688	2,481	8,037	1.53	122.77
	Total	486,096	108,645,425	64,003,910	11,035,817	7,312	8,753	1.50	131.67
290	2021	98,642	18,711,754	11,519,857	2,348,539	1,319	8,734	1.34	116.78
	2022	100,205	19,763,132	12,109,867	2,685,685	1,389	8,718	1.39	120.85
	2023	101,858	21,311,693	10,911,672	1,171,115	1,364	8,000	1.34	107.13
	Total	300,705	59,786,579	34,541,396	6,205,339	4,072	8,483	1.35	114.87
300	2021	365,110	52,248,201	26,804,702	8,755,190	3,027	8,855	0.83	73.42
	2022	369,058	54,766,574	28,337,109	10,672,779	3,145	9,010	0.85	76.78
	2023	374,615	58,778,089	26,757,133	6,732,135	3,321	8,057	0.89	71.43
	Total	1,108,783	165,792,864	81,898,944	26,160,104	9,493	8,627	0.86	73.86
310	2021	69,014	9,377,110	3,946,980	1,571,085	451	8,752	0.65	57.19
	2022	69,367	9,742,877	5,159,161	2,367,230	517	9,979	0.75	74.37
	2023	69,708	10,290,437	4,091,136	1,048,532	486	8,418	0.70	58.69
	Total	208,089	29,410,424	13,197,277	4,986,847	1,454	9,077	0.70	63.42

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits for Bodily Injury.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
BODILY INJURY

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
320	2021	888,733	121,438,258	64,712,996	17,930,483	6,838	9,464	0.77	72.81
	2022	896,560	124,288,506	66,440,119	17,242,149	6,634	10,015	0.74	74.11
	2023	907,504	131,941,466	62,588,066	12,721,620	7,295	8,580	0.80	68.97
	Total	2,692,797	377,668,230	193,741,181	47,894,252	20,767	9,329	0.77	71.95
340	2021	174,091	35,045,786	24,191,508	3,586,448	2,657	9,105	1.53	138.96
	2022	173,433	35,528,168	24,034,801	4,258,420	2,641	9,101	1.52	138.58
	2023	172,499	37,003,493	20,609,677	2,682,138	2,490	8,277	1.44	119.48
	Total	520,023	107,577,447	68,835,986	10,527,006	7,788	8,839	1.50	132.37
350	2021	457,651	68,330,924	38,446,311	10,075,262	4,105	9,366	0.90	84.01
	2022	459,201	69,807,876	41,771,420	10,725,506	4,037	10,347	0.88	90.97
	2023	462,013	73,563,118	39,354,727	9,265,419	4,490	8,765	0.97	85.18
	Total	1,378,865	211,701,918	119,572,458	30,066,187	12,632	9,466	0.92	86.72
360	2021	177,508	29,132,537	17,902,461	3,192,116	1,850	9,677	1.04	100.85
	2022	178,574	29,749,618	17,005,440	2,893,942	1,783	9,538	1.00	95.23
	2023	180,147	31,474,524	17,269,256	3,986,796	1,977	8,735	1.10	95.86
	Total	536,229	90,356,679	52,177,157	10,072,854	5,610	9,301	1.05	97.30
370	2021	396,002	76,911,937	43,030,463	9,802,100	4,403	9,773	1.11	108.66
	2022	400,387	79,902,021	45,832,684	9,629,262	4,624	9,912	1.15	114.47
	2023	406,747	85,890,257	44,969,484	7,118,975	4,936	9,111	1.21	110.56
	Total	1,203,136	242,704,215	133,832,631	26,550,337	13,963	9,585	1.16	111.24

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits for Bodily Injury.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
BODILY INJURY

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
380	2021	86,215	17,031,477	11,242,146	2,320,768	1,148	9,793	1.33	130.40
	2022	87,223	17,652,397	10,201,007	1,878,537	1,099	9,282	1.26	116.95
	2023	89,435	19,295,888	10,596,190	1,687,619	1,188	8,919	1.33	118.48
	Total	262,873	53,979,762	32,039,343	5,886,924	3,435	9,327	1.31	121.88
390	2021	237,271	43,653,262	23,924,614	10,234,266	2,387	10,023	1.01	100.83
	2022	239,697	45,621,091	23,556,109	9,042,386	2,352	10,015	0.98	98.27
	2023	242,306	48,877,446	23,735,197	6,122,501	2,498	9,502	1.03	97.96
	Total	719,274	138,151,799	71,215,920	25,399,153	7,237	9,841	1.01	99.01
420	2021	211,767	59,942,706	41,784,516	4,449,399	4,595	9,093	2.17	197.31
	2022	213,256	63,056,587	41,148,374	4,172,143	4,384	9,386	2.06	192.95
	2023	214,230	68,233,954	41,216,749	3,834,395	4,797	8,592	2.24	192.39
	Total	639,253	191,233,247	124,149,639	12,455,937	13,776	9,012	2.16	194.21
440	2021	160,409	32,703,129	20,479,453	3,118,120	2,218	9,233	1.38	127.67
	2022	163,832	34,402,029	19,466,511	3,775,670	2,130	9,139	1.30	118.82
	2023	167,596	37,249,374	21,544,306	3,371,815	2,502	8,611	1.49	128.55
	Total	491,837	104,354,532	61,490,270	10,265,605	6,850	8,977	1.39	125.02
450	2021	75,334	17,479,672	10,544,779	941,319	1,194	8,831	1.58	139.97
	2022	75,266	17,901,984	12,226,004	1,533,452	1,263	9,680	1.68	162.44
	2023	75,539	19,124,090	10,431,275	949,977	1,213	8,600	1.61	138.09
	Total	226,139	54,505,746	33,202,058	3,424,748	3,670	9,047	1.62	146.82

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits for Bodily Injury.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
BODILY INJURY

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
460	2021	629,696	99,928,937	52,427,911	15,506,356	5,632	9,309	0.89	83.26
	2022	635,967	102,977,241	52,977,164	14,699,000	5,589	9,479	0.88	83.30
	2023	643,935	109,960,300	52,292,788	12,233,650	6,025	8,679	0.94	81.21
	Total	1,909,598	312,866,478	157,697,863	42,439,006	17,246	9,144	0.90	82.58
470	2021	155,440	27,458,030	16,906,833	3,267,212	1,738	9,728	1.12	108.77
	2022	156,072	27,954,317	15,393,303	3,040,506	1,681	9,157	1.08	98.63
	2023	157,303	29,556,311	15,534,132	2,968,605	1,817	8,549	1.16	98.75
	Total	468,815	84,968,658	47,834,268	9,276,323	5,236	9,136	1.12	102.03
480	2021	215,213	26,051,096	13,274,400	4,692,205	1,254	10,586	0.58	61.68
	2022	216,270	26,573,095	12,188,138	4,569,890	1,191	10,234	0.55	56.36
	2023	218,058	28,184,378	11,513,362	3,656,449	1,273	9,044	0.58	52.80
	Total	649,541	80,808,569	36,975,900	12,918,544	3,718	9,945	0.57	56.93
490	2021	527,698	64,159,592	31,413,652	11,619,977	3,143	9,995	0.60	59.53
	2022	529,197	65,785,292	29,770,352	10,747,298	2,998	9,930	0.57	56.26
	2023	534,547	69,861,092	31,450,629	9,297,537	3,468	9,069	0.65	58.84
	Total	1,591,442	199,805,976	92,634,633	31,664,812	9,609	9,640	0.60	58.21
Statewide	2021	7,807,495	1,319,954,771	771,244,193	180,395,254	79,932	9,649	1.02	98.78
	2022	7,873,300	1,364,237,944	756,217,421	177,613,384	77,690	9,734	0.99	96.05
	2023	7,965,844	1,453,452,178	732,526,355	141,224,115	83,738	8,748	1.05	91.96
	Total	23,646,639	4,137,644,893	2,259,987,969	499,232,753	241,360	9,364	1.02	95.57

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits for Bodily Injury.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
PROPERTY DAMAGE

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
110	2021	97,703	15,682,485	11,528,235	356,358	2,556	4,510	2.62	117.99
	2022	98,657	16,218,672	12,429,691	394,090	2,492	4,988	2.53	125.99
	2023	100,093	17,313,627	12,256,526	603,914	2,524	4,856	2.52	122.45
	Total	296,453	49,214,784	36,214,452	1,354,362	7,572	4,783		2.55	122.16
120	2021	364,490	52,253,184	38,883,686	963,564	9,254	4,202	2.54	106.68
	2022	365,072	53,406,832	43,149,864	1,701,559	8,800	4,903	2.41	118.20
	2023	366,180	56,397,206	42,755,374	1,638,269	8,722	4,902	2.38	116.76
	Total	1,095,742	162,057,222	124,788,924	4,303,392	26,776	4,660		2.44	113.89
130	2021	433,876	65,909,597	50,942,017	1,430,003	12,103	4,209	2.79	117.41
	2022	435,705	67,069,852	55,488,888	2,421,709	11,444	4,849	2.63	127.35
	2023	439,753	71,114,213	55,761,081	2,057,007	11,455	4,868	2.60	126.80
	Total	1,309,334	204,093,662	162,191,986	5,908,719	35,002	4,634		2.67	123.87
140	2021	25,929	4,806,233	3,661,916	123,115	875	4,185	3.37	141.23
	2022	25,676	4,843,092	3,676,622	151,636	846	4,346	3.29	143.19
	2023	25,702	5,092,965	3,825,327	71,794	831	4,603	3.23	148.83
	Total	77,307	14,742,290	11,163,865	346,545	2,552	4,375		3.30	144.41
150	2021	103,908	20,047,556	16,132,590	459,602	3,905	4,131	3.76	155.26
	2022	104,463	20,764,782	17,636,946	636,550	3,622	4,869	3.47	168.83
	2023	104,900	22,255,175	18,277,634	656,757	3,658	4,997	3.49	174.24
	Total	313,271	63,067,513	52,047,170	1,752,909	11,185	4,653		3.57	166.14

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
PROPERTY DAMAGE

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
170	2021	162,523	26,218,696	19,970,200	609,764	4,561	4,378	2.81	122.88
	2022	165,553	27,495,505	21,323,133	1,037,374	4,349	4,903	2.63	128.80
	2023	168,709	29,588,328	21,917,506	935,324	4,354	5,034	2.58	129.91
	Total	496,785	83,302,529	63,210,839	2,582,462	13,264	4,766	2.67	127.24
180	2021	77,581	16,798,911	12,075,921	181,027	2,708	4,459	3.49	155.66
	2022	77,250	17,105,773	13,184,180	592,874	2,529	5,213	3.27	170.67
	2023	78,069	18,090,138	13,063,418	367,352	2,538	5,147	3.25	167.33
	Total	232,900	51,994,822	38,323,519	1,141,253	7,775	4,929	3.34	164.55
190	2021	181,443	35,124,728	27,304,228	855,735	5,908	4,622	3.26	150.48
	2022	185,692	37,400,521	29,755,537	1,135,143	5,764	5,162	3.10	160.24
	2023	189,492	40,407,994	31,227,295	1,116,205	5,953	5,246	3.14	164.79
	Total	556,627	112,933,243	88,287,060	3,107,083	17,625	5,009	3.17	158.61
200	2021	85,616	14,836,598	13,028,274	350,843	2,883	4,519	3.37	152.17
	2022	89,360	16,120,659	14,676,791	402,539	2,803	5,236	3.14	164.24
	2023	93,105	17,919,690	14,406,595	666,818	2,745	5,248	2.95	154.73
	Total	268,081	48,876,947	42,111,660	1,420,200	8,431	4,995	3.14	157.09
210	2021	22,868	2,911,857	1,991,887	262,093	508	3,921	2.22	87.10
	2022	24,040	3,173,230	2,359,259	62,266	476	4,956	1.98	98.14
	2023	25,328	3,547,366	2,611,945	168,572	515	5,072	2.03	103.12
	Total	72,236	9,632,453	6,963,091	492,931	1,499	4,645	2.08	96.39

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
PROPERTY DAMAGE

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
220	2021	60,673	9,161,003	6,644,625	261,873	1,562	4,254	2.57	109.52
	2022	60,609	9,363,804	7,186,251	275,110	1,454	4,942	2.40	118.57
	2023	60,804	9,867,305	7,517,526	182,157	1,502	5,005	2.47	123.64
	Total	182,086	28,392,112	21,348,402	719,140	4,518	4,725	2.48	117.24
230	2021	93,155	14,716,250	11,455,438	287,676	2,776	4,127	2.98	122.97
	2022	93,965	15,140,583	12,658,587	319,148	2,640	4,795	2.81	134.72
	2023	94,626	16,105,015	12,711,056	284,763	2,716	4,680	2.87	134.33
	Total	281,746	45,961,848	36,825,081	891,587	8,132	4,528	2.89	130.70
240	2021	80,793	12,661,255	10,223,793	283,158	2,389	4,280	2.96	126.54
	2022	80,630	12,956,135	10,772,736	249,999	2,332	4,620	2.89	133.61
	2023	80,330	13,571,489	10,071,951	155,030	2,199	4,580	2.74	125.38
	Total	241,753	39,188,879	31,068,480	688,187	6,920	4,490	2.86	128.51
250	2021	186,717	42,633,290	33,467,479	817,900	7,608	4,399	4.07	179.24
	2022	186,336	44,351,445	37,423,945	1,004,409	7,264	5,152	3.90	200.84
	2023	185,388	46,684,301	34,044,842	655,435	6,659	5,113	3.59	183.64
	Total	558,441	133,669,036	104,936,266	2,477,744	21,531	4,874	3.86	187.91
260	2021	556,900	98,565,805	78,504,682	2,441,247	17,695	4,437	3.18	140.97
	2022	568,582	103,407,985	89,729,716	3,042,336	17,482	5,133	3.07	157.81
	2023	584,103	113,035,964	91,086,995	2,997,843	17,724	5,139	3.03	155.94
	Total	1,709,585	315,009,754	259,321,393	8,481,426	52,901	4,902	3.09	151.69

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
PROPERTY DAMAGE

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
270	2021	185,529	35,658,888	25,968,254	813,800	5,876	4,419	3.17	139.97
	2022	186,468	37,185,396	29,956,236	1,283,076	5,786	5,177	3.10	160.65
	2023	188,800	40,283,647	31,228,415	1,141,782	5,833	5,354	3.09	165.40
	Total	560,797	113,127,931	87,152,905	3,238,658	17,495	4,982	3.12	155.41
280	2021	161,997	36,794,096	29,302,659	485,515	6,597	4,442	4.07	180.88
	2022	161,677	38,612,607	33,715,953	908,259	6,623	5,091	4.10	208.54
	2023	162,422	41,673,784	33,919,215	847,684	6,746	5,028	4.15	208.83
	Total	486,096	117,080,487	96,937,827	2,241,458	19,966	4,855	4.11	199.42
290	2021	98,642	20,778,213	15,696,702	311,843	3,527	4,450	3.58	159.13
	2022	100,205	22,233,667	19,001,561	710,530	3,696	5,141	3.69	189.63
	2023	101,858	24,205,612	18,148,587	480,876	3,517	5,160	3.45	178.18
	Total	300,705	67,217,492	52,846,850	1,503,249	10,740	4,921	3.57	175.74
300	2021	365,110	69,896,329	50,186,607	1,380,138	11,256	4,459	3.08	137.46
	2022	369,058	74,326,429	60,347,133	1,642,707	11,765	5,129	3.19	163.52
	2023	374,615	80,662,767	61,522,142	2,137,638	11,860	5,187	3.17	164.23
	Total	1,108,783	224,885,525	172,055,882	5,160,483	34,881	4,933	3.15	155.18
310	2021	69,014	11,393,699	7,848,461	207,911	1,812	4,331	2.63	113.72
	2022	69,367	11,988,910	10,016,273	441,314	2,010	4,983	2.90	144.40
	2023	69,708	12,915,874	9,815,765	288,119	1,988	4,938	2.85	140.81
	Total	208,089	36,298,483	27,680,499	937,344	5,810	4,764	2.79	133.02

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
PROPERTY DAMAGE

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
320	2021	888,733	128,282,156	95,777,178	3,020,361	22,816	4,198	2.57	107.77
	2022	896,560	131,593,404	110,366,068	5,146,820	22,227	4,965	2.48	123.10
	2023	907,504	141,663,211	110,759,709	3,933,261	22,409	4,943	2.47	122.05
	Total	2,692,797	401,538,771	316,902,955	12,100,442	67,452	4,698	2.50	117.69
340	2021	174,091	36,930,441	31,507,453	735,508	7,315	4,307	4.20	180.98
	2022	173,433	37,691,463	33,408,116	772,161	6,803	4,911	3.92	192.63
	2023	172,499	39,711,470	31,437,641	906,972	6,547	4,802	3.80	182.25
	Total	520,023	114,333,374	96,353,210	2,414,641	20,665	4,663	3.97	185.29
350	2021	457,651	76,138,225	56,449,177	1,265,779	13,828	4,082	3.02	123.35
	2022	459,201	78,515,838	66,248,352	2,098,496	13,849	4,784	3.02	144.27
	2023	462,013	84,298,651	66,131,943	2,149,608	13,561	4,877	2.94	143.14
	Total	1,378,865	238,952,714	188,829,472	5,513,883	41,238	4,579	2.99	136.95
360	2021	177,508	28,684,401	22,532,120	565,707	5,462	4,125	3.08	126.94
	2022	178,574	29,636,474	25,622,131	1,017,654	5,454	4,698	3.05	143.48
	2023	180,147	31,804,966	25,823,315	682,307	5,422	4,763	3.01	143.35
	Total	536,229	90,125,841	73,977,566	2,265,668	16,338	4,528	3.05	137.96
370	2021	396,002	77,737,547	58,051,812	1,634,738	12,625	4,598	3.19	146.59
	2022	400,387	81,407,512	69,960,608	2,721,958	13,315	5,254	3.33	174.73
	2023	406,747	88,425,329	70,965,950	2,780,957	13,299	5,336	3.27	174.47
	Total	1,203,136	247,570,388	198,978,370	7,137,653	39,239	5,071	3.26	165.38

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
PROPERTY DAMAGE

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
380	2021	86,215	16,619,004	13,462,773	405,789	2,821	4,772	3.27	156.15
	2022	87,223	17,323,647	15,707,237	745,868	2,807	5,596	3.22	180.08
	2023	89,435	19,075,682	16,017,450	475,762	3,003	5,334	3.36	179.10
	Total	262,873	53,018,333	45,187,460	1,627,419	8,631	5,235	3.28	171.90
390	2021	237,271	50,598,150	36,958,290	1,454,984	7,644	4,835	3.22	155.76
	2022	239,697	53,645,402	44,067,415	2,307,329	8,054	5,471	3.36	183.85
	2023	242,306	58,227,368	45,351,670	1,785,978	8,181	5,544	3.38	187.17
	Total	719,274	162,470,920	126,377,375	5,548,291	23,879	5,292	3.32	175.70
420	2021	211,767	56,278,126	46,488,888	797,207	9,998	4,650	4.72	219.53
	2022	213,256	59,755,026	51,929,118	1,387,543	9,876	5,258	4.63	243.51
	2023	214,230	64,399,396	51,525,997	1,251,901	9,883	5,214	4.61	240.52
	Total	639,253	180,432,548	149,944,003	3,436,651	29,757	5,039	4.65	234.56
440	2021	160,409	33,852,394	27,063,653	426,420	5,676	4,768	3.54	168.72
	2022	163,832	35,978,074	30,928,430	955,251	5,954	5,195	3.63	188.78
	2023	167,596	39,401,610	30,988,649	837,115	6,029	5,140	3.60	184.90
	Total	491,837	109,232,078	88,980,732	2,218,786	17,659	5,039	3.59	180.92
450	2021	75,334	16,531,770	13,040,839	220,081	3,065	4,255	4.07	173.11
	2022	75,266	16,982,311	15,531,908	460,554	3,082	5,040	4.09	206.36
	2023	75,539	18,286,985	14,415,726	353,122	2,884	4,999	3.82	190.84
	Total	226,139	51,801,066	42,988,473	1,033,757	9,031	4,760	3.99	190.10

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
PROPERTY DAMAGE

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
460	2021	629,696	110,547,158	87,228,288	3,246,791	18,927	4,609	3.01	138.52
	2022	635,967	115,189,294	98,305,001	3,769,878	18,740	5,246	2.95	154.58
	2023	643,935	125,148,857	100,669,396	3,946,920	19,053	5,284	2.96	156.33
	Total	1,909,598	350,885,309	286,202,685	10,963,589	56,720	5,046	2.97	149.88
470	2021	155,440	25,517,744	21,795,624	512,198	4,906	4,443	3.16	140.22
	2022	156,072	26,134,079	23,990,604	687,912	4,757	5,043	3.05	153.71
	2023	157,303	28,098,268	23,910,857	896,273	4,665	5,126	2.97	152.01
	Total	468,815	79,750,091	69,697,085	2,096,383	14,328	4,864	3.06	148.67
480	2021	215,213	29,453,273	22,106,547	806,605	5,045	4,382	2.34	102.72
	2022	216,270	30,226,515	23,935,382	1,037,944	5,030	4,759	2.33	110.67
	2023	218,058	32,505,396	24,519,408	739,914	4,833	5,073	2.22	112.44
	Total	649,541	92,185,184	70,561,337	2,584,463	14,908	4,733	2.30	108.63
490	2021	527,698	78,640,318	60,482,599	1,968,036	13,857	4,365	2.63	114.62
	2022	529,197	81,111,433	69,314,538	2,552,803	13,970	4,962	2.64	130.98
	2023	534,547	87,784,078	69,922,995	2,606,550	13,670	5,115	2.56	130.81
	Total	1,591,442	247,535,829	199,720,132	7,127,389	41,497	4,813	2.61	125.50
Statewide	2021	7,807,495	1,372,659,380	1,057,762,895	29,943,369	240,344	4,401	3.08	135.48
	2022	7,873,300	1,428,356,351	1,203,804,210	44,074,799	238,095	5,056	3.02	152.90
	2023	7,965,844	1,539,563,727	1,208,609,901	40,799,979	237,478	5,089	2.98	151.72
	Total	23,646,639	4,340,579,458	3,470,177,006	114,818,147	715,917	4,847	3.03	146.75

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
MEDICAL PAYMENTS

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
110	2021	65,559	1,468,785	402,979	110,899	301	1,339	0.46	6.15
	2022	65,709	1,462,425	421,168	100,409	320	1,316	0.49	6.41
	2023	66,217	1,494,127	459,866	94,581	337	1,365	0.51	6.94
	Total	197,485	4,425,337	1,284,013	305,889	958	1,340	0.49	6.50
120	2021	261,760	6,067,214	2,590,640	838,964	2,185	1,186	0.83	9.90
	2022	260,337	5,849,374	2,218,256	672,149	1,850	1,199	0.71	8.52
	2023	260,072	5,921,457	2,676,064	579,944	2,000	1,338	0.77	10.29
	Total	782,169	17,838,045	7,484,960	2,091,057	6,035	1,240	0.77	9.57
130	2021	304,816	7,699,106	3,524,845	996,354	2,875	1,226	0.94	11.56
	2022	304,747	7,221,553	3,296,465	964,503	2,699	1,221	0.89	10.82
	2023	306,622	7,340,973	3,396,209	937,934	2,710	1,253	0.88	11.08
	Total	916,185	22,261,632	10,217,519	2,898,791	8,284	1,233	0.90	11.15
140	2021	15,505	610,106	298,343	96,217	250	1,193	1.61	19.24
	2022	15,175	561,260	205,181	63,885	195	1,052	1.29	13.52
	2023	15,213	567,006	198,553	51,611	197	1,008	1.29	13.05
	Total	45,893	1,738,372	702,077	211,713	642	1,094	1.40	15.30
150	2021	66,386	1,957,003	923,264	260,618	745	1,239	1.12	13.91
	2022	66,916	1,896,001	797,409	236,887	691	1,154	1.03	11.92
	2023	67,142	1,936,407	855,335	272,386	743	1,151	1.11	12.74
	Total	200,444	5,789,411	2,576,008	769,891	2,179	1,182	1.09	12.85

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
MEDICAL PAYMENTS

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
170	2021	108,937	2,708,786	1,222,147	310,678	789	1,549	0.72	11.22
	2022	111,358	2,710,230	998,417	275,268	719	1,389	0.65	8.97
	2023	113,547	2,816,882	1,065,662	256,709	708	1,505	0.62	9.39
	Total	333,842	8,235,898	3,286,226	842,655	2,216	1,483	0.66	9.84
180	2021	36,075	1,218,797	459,104	124,438	298	1,541	0.83	12.73
	2022	36,894	1,249,889	496,207	189,143	328	1,513	0.89	13.45
	2023	37,695	1,286,505	467,877	141,281	342	1,368	0.91	12.41
	Total	110,664	3,755,191	1,423,188	454,862	968	1,470	0.87	12.86
190	2021	112,478	3,226,078	1,043,960	277,836	668	1,563	0.59	9.28
	2022	116,098	3,307,291	1,080,291	297,327	630	1,715	0.54	9.30
	2023	119,151	3,443,178	965,445	208,157	572	1,688	0.48	8.10
	Total	347,727	9,976,547	3,089,696	783,320	1,870	1,652	0.54	8.89
200	2021	50,702	1,630,769	713,796	197,684	495	1,442	0.98	14.08
	2022	53,329	1,671,388	815,238	203,279	481	1,695	0.90	15.29
	2023	55,803	1,788,404	700,370	162,668	426	1,644	0.76	12.55
	Total	159,834	5,090,561	2,229,404	563,631	1,402	1,590	0.88	13.95
210	2021	16,780	460,462	121,556	28,011	72	1,688	0.43	7.24
	2022	17,723	477,510	181,886	34,612	63	2,887	0.36	10.26
	2023	18,594	517,310	296,029	32,611	103	2,874	0.55	15.92
	Total	53,097	1,455,282	599,471	95,234	238	2,519	0.45	11.29

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
MEDICAL PAYMENTS

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
220	2021	42,079	1,192,894	530,127	122,683	439	1,208	1.04	12.60
	2022	41,576	1,139,893	504,252	189,190	426	1,184	1.02	12.13
	2023	41,522	1,162,278	545,603	156,063	449	1,215	1.08	13.14
	Total	125,177	3,495,065	1,579,982	467,936	1,314	1,202	1.05	12.62
230	2021	57,795	1,711,569	897,522	312,871	816	1,100	1.41	15.53
	2022	57,192	1,587,853	753,874	222,112	733	1,028	1.28	13.18
	2023	56,270	1,598,932	770,308	269,539	724	1,064	1.29	13.69
	Total	171,257	4,898,354	2,421,704	804,522	2,273	1,065	1.33	14.14
240	2021	54,811	1,537,333	708,757	173,275	652	1,087	1.19	12.93
	2022	54,279	1,401,671	653,620	171,872	622	1,051	1.15	12.04
	2023	53,543	1,394,363	613,500	124,534	520	1,180	0.97	11.46
	Total	162,633	4,333,367	1,975,877	469,681	1,794	1,101	1.10	12.15
250	2021	83,864	3,385,082	1,407,190	414,493	1,175	1,198	1.40	16.78
	2022	84,368	3,306,108	1,476,567	428,397	1,089	1,356	1.29	17.50
	2023	84,430	3,324,032	1,568,001	350,158	1,167	1,344	1.38	18.57
	Total	252,662	10,015,222	4,451,758	1,193,048	3,431	1,298	1.36	17.62
260	2021	354,958	10,057,307	4,977,994	1,126,462	3,343	1,489	0.94	14.02
	2022	361,356	9,907,242	4,258,592	1,081,235	3,081	1,382	0.85	11.79
	2023	369,557	10,330,920	5,070,891	992,884	3,293	1,540	0.89	13.72
	Total	1,085,871	30,295,469	14,307,477	3,200,581	9,717	1,472	0.89	13.18

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
MEDICAL PAYMENTS

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
270	2021	126,214	3,220,658	1,288,729	224,592	743	1,734	0.59	10.21
	2022	127,721	3,176,020	1,291,606	234,519	742	1,741	0.58	10.11
	2023	129,555	3,259,302	1,300,982	214,025	675	1,927	0.52	10.04
	Total	383,490	9,655,980	3,881,317	673,136	2,160	1,797	0.56	10.12
280	2021	92,182	3,594,408	1,551,203	386,214	1,154	1,344	1.25	16.83
	2022	92,200	3,494,259	1,464,824	410,369	1,094	1,339	1.19	15.89
	2023	92,096	3,565,444	1,402,207	384,613	1,083	1,295	1.18	15.23
	Total	276,478	10,654,111	4,418,234	1,181,196	3,331	1,326	1.20	15.98
290	2021	55,734	1,718,408	656,725	137,027	483	1,360	0.87	11.78
	2022	56,826	1,706,901	748,304	126,516	571	1,311	1.00	13.17
	2023	57,368	1,746,915	691,428	136,897	490	1,411	0.85	12.05
	Total	169,928	5,172,224	2,096,457	400,440	1,544	1,358	0.91	12.34
300	2021	230,527	5,550,922	2,033,129	448,633	1,268	1,603	0.55	8.82
	2022	234,017	5,586,181	2,345,764	325,293	1,296	1,810	0.55	10.02
	2023	236,981	5,691,278	1,975,626	316,938	1,241	1,592	0.52	8.34
	Total	701,525	16,828,381	6,354,519	1,090,864	3,805	1,670	0.54	9.06
310	2021	44,956	907,531	235,570	46,730	152	1,550	0.34	5.24
	2022	45,435	926,614	322,348	74,040	186	1,733	0.41	7.09
	2023	45,559	942,474	226,891	77,989	136	1,668	0.30	4.98
	Total	135,950	2,776,619	784,809	198,759	474	1,656	0.35	5.77

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
MEDICAL PAYMENTS

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
320	2021	595,679	11,128,260	4,309,792	1,123,036	3,169	1,360	0.53	7.24
	2022	602,437	10,945,579	4,348,170	962,770	3,131	1,389	0.52	7.22
	2023	608,745	11,341,296	4,788,246	935,005	3,094	1,548	0.51	7.87
	Total	1,806,861	33,415,135	13,446,208	3,020,811	9,394	1,431	0.52	7.44
340	2021	93,105	3,263,427	1,464,744	423,184	1,114	1,315	1.20	15.73
	2022	92,936	3,130,073	1,294,473	416,271	1,010	1,282	1.09	13.93
	2023	92,020	3,149,282	1,293,862	327,176	945	1,369	1.03	14.06
	Total	278,061	9,542,782	4,053,079	1,166,631	3,069	1,321	1.10	14.58
350	2021	297,770	6,917,004	2,850,705	540,959	1,765	1,615	0.59	9.57
	2022	300,284	6,900,269	2,761,874	612,885	1,769	1,561	0.59	9.20
	2023	302,687	7,090,938	2,978,733	646,990	1,743	1,709	0.58	9.84
	Total	900,741	20,908,211	8,591,312	1,800,834	5,277	1,628	0.59	9.54
360	2021	113,453	2,973,770	1,399,904	384,167	989	1,415	0.87	12.34
	2022	114,216	2,836,877	1,169,953	329,856	847	1,381	0.74	10.24
	2023	115,005	2,913,372	1,237,035	305,019	864	1,432	0.75	10.76
	Total	342,674	8,724,019	3,806,892	1,019,042	2,700	1,410	0.79	11.11
370	2021	253,812	8,112,534	3,324,937	875,164	2,213	1,502	0.87	13.10
	2022	256,340	7,852,777	3,220,467	791,992	2,069	1,557	0.81	12.56
	2023	259,483	8,064,483	3,386,557	1,064,220	2,154	1,572	0.83	13.05
	Total	769,635	24,029,794	9,931,961	2,731,376	6,436	1,543	0.84	12.90

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
MEDICAL PAYMENTS

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
380	2021	59,614	1,546,361	793,766	175,522	636	1,248	1.07	13.32
	2022	60,262	1,485,786	888,119	231,618	607	1,463	1.01	14.74
	2023	61,304	1,537,969	818,659	229,822	635	1,289	1.04	13.35
	Total	181,180	4,570,116	2,500,544	636,962	1,878	1,331	1.04	13.80
390	2021	151,774	4,215,548	1,650,823	422,106	1,035	1,595	0.68	10.88
	2022	155,801	4,233,869	1,695,631	588,170	1,016	1,669	0.65	10.88
	2023	158,278	4,323,147	1,508,519	424,798	1,000	1,509	0.63	9.53
	Total	465,853	12,772,564	4,854,973	1,435,074	3,051	1,591	0.65	10.42
420	2021	96,138	5,654,247	2,603,921	810,204	2,052	1,269	2.13	27.09
	2022	97,354	5,537,170	2,298,900	718,816	1,897	1,212	1.95	23.61
	2023	98,010	5,644,749	2,764,344	782,844	1,953	1,415	1.99	28.20
	Total	291,502	16,836,166	7,667,165	2,311,864	5,902	1,299	2.02	26.30
440	2021	88,738	3,160,111	1,475,915	394,329	1,042	1,416	1.17	16.63
	2022	90,855	3,136,504	1,387,650	414,965	967	1,435	1.06	15.27
	2023	93,065	3,239,547	1,522,908	442,132	1,069	1,425	1.15	16.36
	Total	272,658	9,536,162	4,386,473	1,251,426	3,078	1,425	1.13	16.09
450	2021	39,823	1,161,937	687,750	160,586	491	1,401	1.23	17.27
	2022	40,016	1,139,498	685,453	196,199	495	1,385	1.24	17.13
	2023	40,368	1,175,921	661,329	172,340	501	1,320	1.24	16.38
	Total	120,207	3,477,356	2,034,532	529,125	1,487	1,368	1.24	16.93

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

NORTH CAROLINA
AUTOMOBILE LIABILITY EXPERIENCE (1)
PRIVATE PASSENGER - VOLUNTARY AND CEDED RISKS
MEDICAL PAYMENTS

Territory	Accident Year	Earned Car Years	Collected Earned Premium (2)	Incurred Losses (5)		Claims	Average Claim Cost (4)	Claim Freq. (3)	Pure Prem. (4)
				Basic Limits	Excess Limits				
460	2021	416,191	9,691,189	4,255,250	1,020,124	2,843	1,497	0.68	10.22
	2022	421,606	9,501,175	3,895,073	980,119	2,661	1,464	0.63	9.24
	2023	425,562	9,824,687	4,368,337	1,078,272	2,736	1,597	0.64	10.26
	Total	1,263,359	29,017,051	12,518,660	3,078,515	8,240	1,519	0.65	9.91
470	2021	107,080	2,379,000	1,347,664	241,409	935	1,441	0.87	12.59
	2022	107,955	2,319,209	1,099,416	266,893	845	1,301	0.78	10.18
	2023	108,780	2,396,719	1,124,247	246,707	852	1,320	0.78	10.34
	Total	323,815	7,094,928	3,571,327	755,009	2,632	1,357	0.81	11.03
480	2021	139,599	2,406,244	861,398	227,456	623	1,383	0.45	6.17
	2022	141,177	2,327,791	852,100	204,643	545	1,563	0.39	6.04
	2023	143,044	2,425,908	971,011	284,425	651	1,492	0.46	6.79
	Total	423,820	7,159,943	2,684,509	716,524	1,819	1,476	0.43	6.33
490	2021	337,851	7,049,874	2,600,679	676,848	1,463	1,778	0.43	7.70
	2022	341,517	7,031,178	2,588,967	804,191	1,398	1,852	0.41	7.58
	2023	346,321	7,307,221	2,753,907	694,566	1,425	1,933	0.41	7.95
	Total	1,025,689	21,388,273	7,943,553	2,175,605	4,286	1,853	0.42	7.74
Statewide	2021	4,972,745	129,582,724	55,214,828	14,109,773	39,273	1,406	0.79	11.10
	2022	5,026,012	127,017,418	52,516,515	13,820,393	37,073	1,417	0.74	10.45
	2023	5,079,609	130,563,426	55,424,541	13,395,838	37,538	1,476	0.74	10.91
	Total	15,078,366	387,163,568	163,155,884	41,326,004	113,884	1,433	0.76	10.82

Notes:

- (1) Not under fleet plan.
- (2) Premiums include charges for excess limits.
- (3) Claim frequency is per 100 cars.
- (4) Basic limits.
- (5) Incurred losses include allocated loss adjustment expenses.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

2. CREDIBILITY FACTOR DEVELOPMENT AND APPLICATION

See attached exhibits, Section D, and pre-filed testimony of P. Ericksen.

Credibility Factor Determination

Credibility considerations enter into the private passenger ratemaking formula in three areas:

- 1) statewide rate level in the determination of accident year weights.
- 2) territory rate level in the determination of the individual territory's formula loss ratio.
- 3) trend factor determination in the determination to base the average annual change on North Carolina data or a combination of North Carolina and countrywide data.

The first two areas full credibility standard is based on an application of the credibility formula contained in the paper "On The Credibility of The Pure Premium" by Mayerson, Jones and Bowers (PCAS LV, 1968). The full credibility standards contemplate P and K values of 95% and 5% for statewide and 90% and 5% for territory.

The trend credibility procedure is based on the first model discussed in "An Introduction to Credibility Theory" by L. H. Longley-Cook. The full credibility standard is based on P and K values of 99% and 2 1/2%.

CREDIBILITY TABLES BASED
UPON NUMBER OF CLAIMS

The projected loss ratios are weighted in accordance with the following:

<u>Average Number of Claims for the Latest Two Years (A)</u>	<u>Weight to Earlier Year</u>	<u>Weight to Later Year</u>
4000 and over	0%	100%
3600 - 3999	10	90
3200 - 3599	20	80
2800 - 3199	30	70
2400 - 2799	40	60
under 2400	50	50

(A) Applied separately by coverage.

<u>Credibility</u>	<u>Determination of Territory Credibility (B)</u>	<u>Credibility</u>	<u>Determination of Trend Factor Credibility (C)</u>
0.00-0.09	0 - 29	0.05	27 - 105
0.10-0.19	30 - 119	0.10	106 - 238
0.20-0.29	120 - 269	0.15	239 - 424
0.30-0.39	270 - 479	0.20	425 - 663
0.40-0.49	480 - 749	0.25	664 - 955
0.50-0.59	750 - 1,079	0.30	956 - 1,300
0.60-0.69	1,080 - 1,469	0.35	1,301 - 1,699
0.70-0.79	1,470 - 1,919	0.40	1,700 - 2,150
0.80-0.89	1,920 - 2,429	0.45	2,151 - 2,655
0.90-0.99	2,430 - 2,999	0.50	2,656 - 3,212
1.00	3,000 or more	0.55	3,213 - 3,823
		0.60	3,824 - 4,487
		0.65	4,488 - 5,204
		0.70	5,205 - 5,974
		0.75	5,975 - 6,798
		0.80	6,799 - 7,674
		0.85	7,675 - 8,604
		0.90	8,605 - 9,586
		0.95	9,587 - 10,622
		1.00	10,623 or more

(B) Territory credibility is based on the number of claims underlying the three year pure premium. Credibility = $[(\text{number of claims})/3,000]^{0.5}$, rounded to two decimals.

(C) Trend factor credibility is based on the number of claims underlying the latest year's experience appearing in the trend exhibits.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

3. LOSS DEVELOPMENT FACTOR DERIVATION AND APPLICATION ON BOTH PAID
AND INCURRED BASES AND IN BOTH NUMBERS AND DOLLARS OF CLAIMS

3(a) Loss development factor derivation is contained on the following pages F-45-104.

In selecting the loss development factor, three and five year straight averages were considered, with the three year factor being selected as the best blend of responsiveness and stability for Bodily Injury, Property Damage and Medical Payments. See the pre-filed testimony of P. Ericksen.

Development for all coverages is to 63 months.

For all coverages, the loss development factors reflect an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development database.

Additional information regarding loss development is contained in the pre-filed testimony of P. Ericksen.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE

EARNED EXPOSURES BY COVERAGE

VOLUNTARY AND CEDED COMBINED

<u>YEAR</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	<u>MEDICAL PAYMENTS</u>
2019	7,937,596	7,937,596	5,282,718
2020	8,202,456	8,202,456	5,346,865
2021	7,807,495	7,807,495	4,972,745
2022	7,873,300	7,873,300	5,026,012
2023	7,965,844	7,965,844	5,079,609

ESTIMATED EARNED PREMIUM BY COVERAGE

VOLUNTARY AND CEDED COMBINED

<u>YEAR</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	<u>MEDICAL PAYMENTS</u>
2019	1,147,096,895	1,265,431,687	141,607,630
2020	1,169,043,340	1,411,550,901	137,473,501
2021	1,113,220,576	1,362,519,306	121,865,055
2022	1,165,283,828	1,425,288,657	126,426,229
2023	1,226,694,746	1,507,358,289	132,575,905

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Bodily Injury Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					810,837,790
2011				793,508,640	811,921,055
2012			740,049,599	799,391,227	818,380,821
2013		629,676,107	741,958,792	802,147,972	822,222,613
2014	350,283,706	635,633,437	754,106,554	818,161,363	843,000,979
2015	371,906,369	696,285,403	826,095,618	897,525,346	925,308,358
2016	415,447,012	749,120,877	892,640,780	967,150,203	987,701,804
2017	399,486,270	735,350,347	875,477,016	939,389,713	968,962,633
2018	384,036,171	732,085,779	865,119,041	942,386,340	957,220,604
2019	409,575,280	750,816,667	919,490,379	993,206,993	1,036,141,818
2020	339,618,913	666,930,462	802,822,031	881,864,671	
2021	389,645,979	772,509,202	942,629,151		
2022	368,785,754	730,595,372			
2023	402,382,612				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.023
2012			1.080	1.024
2013		1.178	1.081	1.025
2014	1.815	1.186	1.085	1.030
2015	1.872	1.186	1.086	1.031
2016	1.803	1.192	1.083	1.021
2017	1.841	1.191	1.073	1.031
2018	1.906	1.182	1.089	1.016
2019	1.833	1.225	1.080	1.043
2020	1.964	1.204	1.098	
2021	1.983	1.220		
2022	1.981			
Five Year Average	1.933	1.204	1.085	1.028
Three Year Average	1.976	1.216	1.089	1.030
		Five Year	Three Year	
39 to 63 months:		1.115	1.122	
27 to 63 months:		1.342	1.364	
15 to 63 months:		2.594	2.695	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					631,219,207
2011				640,653,925	641,877,288
2012			677,705,439	678,851,086	678,881,814
2013		716,144,299	719,966,299	720,721,078	720,920,507
2014	732,080,719	770,018,705	773,688,353	774,760,315	774,628,058
2015	814,849,424	864,804,668	869,988,886	871,399,326	869,780,699
2016	892,287,194	953,658,756	959,688,615	959,079,787	961,448,766
2017	921,252,568	978,151,443	981,676,812	986,217,025	986,545,549
2018	937,329,324	1,011,349,130	1,022,889,748	1,024,766,483	1,024,898,162
2019	1,019,123,304	1,098,371,099	1,105,825,142	1,107,326,235	1,111,762,574
2020	824,368,616	887,964,308	888,547,298	902,556,201	
2021	1,021,145,789	1,162,509,833	1,188,196,362		
2022	1,109,658,393	1,234,568,050			
2023	1,213,852,004				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.002	1.000
2013		1.005	1.001	1.000
2014	1.052	1.005	1.001	1.000
2015	1.061	1.006	1.002	0.998
2016	1.069	1.006	0.999	1.002
2017	1.062	1.004	1.005	1.000
2018	1.079	1.011	1.002	1.000
2019	1.078	1.007	1.001	1.004
2020	1.077	1.001	1.016	
2021	1.138	1.022		
2022	1.113			

Five Year Average	1.097	1.009	1.005	1.001
----------------------	-------	-------	-------	-------

Three Year Average	1.109	1.010	1.006	1.001
-----------------------	-------	-------	-------	-------

	Five Year	Three Year
39 to 63 months:	1.006	1.007
27 to 63 months:	1.015	1.017
15 to 63 months:	1.113	1.128

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Medical Payments Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					99,200,980
2011				97,644,037	98,043,911
2012			97,651,336	98,710,457	98,600,055
2013		94,498,632	97,324,606	97,697,818	98,013,131
2014	79,535,738	94,001,141	96,171,307	97,457,536	97,636,935
2015	83,348,544	98,802,256	102,267,705	103,420,245	103,656,421
2016	90,070,332	104,996,655	108,145,772	109,324,140	109,574,881
2017	87,104,169	100,536,184	103,112,757	104,248,486	104,562,638
2018	79,656,729	95,315,212	98,014,233	99,276,791	99,412,368
2019	80,171,285	94,658,483	97,692,790	98,233,358	99,063,886
2020	62,815,657	73,738,107	75,612,786	77,201,832	
2021	65,227,381	78,001,199	81,262,883		
2022	53,494,226	64,412,289			
2023	58,622,980				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.004
2012			1.011	0.999
2013		1.030	1.004	1.003
2014	1.182	1.023	1.013	1.002
2015	1.185	1.035	1.011	1.002
2016	1.166	1.030	1.011	1.002
2017	1.154	1.026	1.011	1.003
2018	1.197	1.028	1.013	1.001
2019	1.181	1.032	1.006	1.008
2020	1.174	1.025	1.021	
2021	1.196	1.042		
2022	1.204			

Five Year Average	1.190	1.031	1.012	1.003
----------------------	-------	-------	-------	-------

Three Year Average	1.191	1.033	1.013	1.004
-----------------------	-------	-------	-------	-------

	Five Year	Three Year
39 to 63 months:	1.015	1.017
27 to 63 months:	1.046	1.051
15 to 63 months:	1.245	1.252

Losses exclude unallocated loss adjustment expense.

The Reinsurance Facility is advised by ISO that the data described in Subparagraph (3)(c) are not available.

See attached Exhibit (3)(d).

To the extent that such data are available, the corresponding earned premium and exposures are shown on page F-45.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Bodily Injury Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					821,124,171
2011				822,867,717	821,035,146
2012			828,252,158	829,183,979	829,247,603
2013		810,001,710	823,606,963	830,776,045	831,041,201
2014	766,619,149	824,010,768	843,963,491	854,080,792	855,347,231
2015	810,170,619	893,472,461	927,185,682	934,047,917	934,963,613
2016	873,185,589	964,085,454	994,763,384	1,002,831,167	1,008,257,409
2017	842,233,368	937,896,036	967,659,782	982,160,685	981,787,672
2018	826,188,078	935,767,785	962,247,919	978,942,890	981,170,809
2019	869,981,940	973,248,942	1,020,570,659	1,029,334,621	1,046,043,724
2020	730,163,406	848,824,468	890,288,510	913,733,496	
2021	833,604,115	985,770,726	1,041,991,903		
2022	785,849,783	941,770,132			
2023	885,836,215				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.998
2012			1.001	1.000
2013		1.017	1.009	1.000
2014	1.075	1.024	1.012	1.001
2015	1.103	1.038	1.007	1.001
2016	1.104	1.032	1.008	1.005
2017	1.114	1.032	1.015	1.000
2018	1.133	1.028	1.017	1.002
2019	1.119	1.049	1.009	1.016
2020	1.163	1.049	1.026	
2021	1.183	1.057		
2022	1.198			
Five Year Average	1.159	1.043	1.015	1.005
Three Year Average	1.181	1.052	1.017	1.006
	Five Year	Three Year	Selected* Three Year	
39 to 63 months:		1.020	1.023	1.023
27 to 63 months:		1.064	1.076	1.076
15 to 63 months:		1.233	1.271	1.242

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106-116 and the pre-filed testimony of P. Ericksen.

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					631,388,802
2011				641,067,759	642,042,165
2012			678,278,339	679,160,845	679,064,830
2013		717,673,256	720,693,872	721,060,440	721,050,475
2014	750,059,297	771,956,718	774,338,590	775,090,826	774,804,431
2015	835,697,530	867,811,745	870,763,151	871,849,406	870,047,809
2016	917,595,695	956,268,680	960,603,932	959,609,415	961,913,022
2017	946,840,760	981,256,188	982,879,581	987,090,195	986,913,114
2018	971,332,877	1,015,730,687	1,024,431,568	1,025,208,839	1,025,471,985
2019	1,056,933,540	1,102,619,639	1,107,497,656	1,108,784,888	1,111,905,444
2020	854,435,966	892,243,942	889,995,523	902,944,671	
2021	1,076,646,254	1,169,250,578	1,189,975,606		
2022	1,169,157,457	1,240,840,383			
2023	1,274,190,143				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.001	1.000
2013		1.004	1.001	1.000
2014	1.029	1.003	1.001	1.000
2015	1.038	1.003	1.001	0.998
2016	1.042	1.005	0.999	1.002
2017	1.036	1.002	1.004	1.000
2018	1.046	1.009	1.001	1.000
2019	1.043	1.004	1.001	1.003
2020	1.044	0.997	1.015	
2021	1.086	1.018		
2022	1.061			

Five Year Average	1.056	1.006	1.004	1.001
-------------------	-------	-------	-------	-------

Three Year Average	1.064	1.006	1.006	1.001
--------------------	-------	-------	-------	-------

	Five Year	Three Year	Selected* Three Year
39 to 63 months:		1.005	1.007
27 to 63 months:		1.011	1.013
15 to 63 months:		1.068	1.073

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106-116 and the pre-filed testimony of P. Ericksen.

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Medical Payments Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					99,286,154
2011				97,814,666	98,115,360
2012			98,306,929	98,910,915	98,689,925
2013		95,842,790	97,860,162	97,858,080	98,046,357
2014	90,997,474	95,512,681	96,851,396	97,650,027	97,727,825
2015	95,948,353	100,420,856	102,971,324	103,648,834	103,718,138
2016	102,264,187	106,966,826	108,894,516	109,495,909	109,672,412
2017	99,064,485	102,156,647	103,650,319	104,529,756	104,591,730
2018	93,139,589	96,990,413	98,599,118	99,556,349	99,614,224
2019	92,638,083	96,370,579	98,332,014	98,784,049	99,152,434
2020	73,159,118	75,639,922	76,182,382	77,507,259	
2021	77,775,783	80,442,308	81,963,307		
2022	65,223,909	66,065,771			
2023	70,430,216				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.003
2012			1.006	0.998
2013		1.021	1.000	1.002
2014	1.050	1.014	1.008	1.001
2015	1.047	1.025	1.007	1.001
2016	1.046	1.018	1.006	1.002
2017	1.031	1.015	1.008	1.001
2018	1.041	1.017	1.010	1.001
2019	1.040	1.020	1.005	1.004
2020	1.034	1.007	1.017	
2021	1.034	1.019		
2022	1.013			
Five Year Average	1.032	1.016	1.009	1.002
Three Year Average	1.027	1.015	1.011	1.002
		Five Year	Three Year	Selected* Three Year
39 to 63 months:		1.011	1.013	1.013
27 to 63 months:		1.027	1.028	1.028
15 to 63 months:		1.060	1.056	1.051

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106-116 and the pre-filed testimony of P. Ericksen.

Losses exclude unallocated loss adjustment expense.

See attached Exhibit (3)(e).

To the extent that such data are available, the corresponding earned premium and exposures are shown on page F-45.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Bodily Injury Basic Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					677,391,262
2011				679,413,783	679,001,826
2012			681,148,421	682,100,471	683,645,062
2013		675,365,278	679,850,899	688,465,873	686,687,252
2014	654,759,462	685,511,442	699,316,996	703,227,016	707,826,806
2015	696,388,761	744,161,515	764,655,824	767,752,936	768,941,328
2016	746,254,527	803,385,854	820,194,385	823,929,639	827,312,520
2017	720,842,437	779,117,099	794,316,931	803,129,554	805,729,596
2018	703,666,187	773,432,181	790,078,522	802,226,196	803,223,831
2019	738,594,513	806,534,395	832,567,186	835,110,265	847,054,246
2020	615,036,523	691,351,492	714,587,402	727,625,939	
2021	697,214,027	801,548,607	833,228,573		
2022	660,148,374	758,796,576			
2023	741,657,280				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.999
2012			1.001	1.002
2013		1.007	1.013	0.997
2014	1.047	1.020	1.006	1.007
2015	1.069	1.028	1.004	1.002
2016	1.077	1.021	1.005	1.004
2017	1.081	1.020	1.011	1.003
2018	1.099	1.022	1.015	1.001
2019	1.092	1.032	1.003	1.014
2020	1.124	1.034	1.018	
2021	1.150	1.040		
2022	1.149			
Five Year Average	1.123	1.030	1.010	1.005
Three Year Average	1.141	1.035	1.012	1.006
		Five Year	Three Year	Selected* Three Year
39 to 63 months:		1.015	1.018	1.018
27 to 63 months:		1.045	1.054	1.054
15 to 63 months:		1.174	1.203	1.176

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106-116 and the pre-filed testimony of P. Ericksen.

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Bodily Injury Excess Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					143,732,909
2011				143,453,934	142,033,320
2012			147,103,737	147,083,508	145,602,541
2013		134,636,432	143,756,064	142,310,172	144,353,949
2014	111,859,687	138,499,326	144,646,495	150,853,776	147,520,425
2015	113,781,858	149,310,946	162,529,858	166,294,981	166,022,285
2016	126,931,062	160,699,600	174,568,999	178,901,528	180,944,889
2017	121,390,931	158,778,937	173,342,851	179,031,131	176,058,076
2018	122,521,891	162,335,604	172,169,397	176,716,694	177,946,978
2019	131,387,427	166,714,547	188,003,473	194,224,356	198,989,478
2020	115,126,883	157,472,976	175,701,108	186,107,557	
2021	136,390,088	184,222,119	208,763,330		
2022	125,701,409	182,973,556			
2023	144,178,935				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.990
2012			1.000	0.990
2013		1.068	0.990	1.014
2014	1.238	1.044	1.043	0.978
2015	1.312	1.089	1.023	0.998
2016	1.266	1.086	1.025	1.011
2017	1.308	1.092	1.033	0.983
2018	1.325	1.061	1.026	1.007
2019	1.269	1.128	1.033	1.025
2020	1.368	1.116	1.059	
2021	1.351	1.133		
2022	1.456			
Five Year Average	1.354	1.106	1.035	1.005
Three Year Average	1.392	1.126	1.039	1.005
		Five Year	Three Year	
39 to 63 months:		1.040	1.044	
27 to 63 months:		1.150	1.176	
15 to 63 months:		1.557	1.637	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Basic Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					626,732,185
2011				636,104,411	636,935,467
2012			672,154,949	672,672,573	672,828,719
2013		711,283,573	713,953,296	714,435,768	714,454,874
2014	742,337,687	763,487,631	765,503,500	766,476,520	766,429,387
2015	825,271,105	856,359,697	859,583,993	860,538,054	858,733,663
2016	905,529,154	943,611,862	947,762,013	946,401,199	948,761,500
2017	933,429,513	966,862,089	968,399,526	972,189,159	972,084,969
2018	956,716,106	999,951,129	1,008,146,264	1,008,799,481	1,009,298,057
2019	1,040,291,321	1,084,323,589	1,088,961,743	1,089,951,441	1,092,650,825
2020	838,824,118	875,911,198	873,044,072	885,041,591	
2021	1,050,868,528	1,137,371,610	1,156,794,475		
2022	1,128,004,103	1,195,298,193			
2023	1,232,144,825				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.001
2012			1.001	1.000
2013		1.004	1.001	1.000
2014	1.028	1.003	1.001	1.000
2015	1.038	1.004	1.001	0.998
2016	1.042	1.004	0.999	1.002
2017	1.036	1.002	1.004	1.000
2018	1.045	1.008	1.001	1.000
2019	1.042	1.004	1.001	1.002
2020	1.044	0.997	1.014	
2021	1.082	1.017		
2022	1.060			
Five Year Average	1.055	1.006	1.004	1.000
Three Year Average	1.062	1.006	1.005	1.001
		Five Year	Three Year	Selected* Three Year
39 to 63 months:		1.004	1.006	1.006
27 to 63 months:		1.010	1.012	1.012
15 to 63 months:		1.066	1.075	1.070

* The selected loss development factors include an adjustment to address a change in reserving methodology for a large insurer that is not yet fully reflected in the loss development data contained in this exhibit. See pages F-106-116 and the pre-filed testimony of P. Ericksen.

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Property Damage Excess Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					4,656,617
2011				4,963,348	5,106,698
2012			6,123,390	6,488,272	6,236,111
2013		6,389,683	6,740,576	6,624,672	6,595,601
2014	7,721,610	8,469,087	8,835,090	8,614,306	8,375,044
2015	10,426,425	11,452,048	11,179,158	11,311,352	11,314,146
2016	12,066,541	12,656,818	12,841,919	13,208,216	13,151,522
2017	13,411,247	14,394,099	14,480,055	14,901,036	14,828,145
2018	14,616,771	15,779,558	16,285,304	16,409,358	16,173,928
2019	16,642,219	18,296,050	18,535,913	18,833,447	19,254,619
2020	15,611,848	16,332,744	16,951,451	17,903,080	
2021	25,777,726	31,878,968	33,181,131		
2022	41,153,354	45,542,190			
2023	42,045,318				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.029
2012			1.060	0.961
2013		1.055	0.983	0.996
2014	1.097	1.043	0.975	0.972
2015	1.098	0.976	1.012	1.000
2016	1.049	1.015	1.029	0.996
2017	1.073	1.006	1.029	0.995
2018	1.080	1.032	1.008	0.986
2019	1.099	1.013	1.016	1.022
2020	1.046	1.038	1.056	
2021	1.237	1.041		
2022	1.107			
Five Year Average	1.114	1.026	1.028	1.000
Three Year Average	1.130	1.031	1.027	1.001
		Five Year	Three Year	
39 to 63 months:		1.028	1.028	
27 to 63 months:		1.055	1.060	
15 to 63 months:		1.175	1.198	

Losses exclude unallocated loss adjustment expense.

See attached Exhibit (3)(f).

To the extent that such data are available, the corresponding earned premium and exposures are shown on page F-45.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Bodily Injury Paid Claims as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					100,758
2011				97,673	98,473
2012			98,678	101,333	101,960
2013		91,489	97,237	100,109	100,763
2014	68,331	91,424	97,972	100,840	101,579
2015	74,400	101,466	108,427	111,608	112,106
2016	77,149	103,142	110,251	113,288	113,922
2017	69,127	94,338	101,042	103,793	104,784
2018	64,221	88,745	95,224	98,626	98,767
2019	65,579	88,899	96,359	98,492	100,705
2020	53,318	72,581	77,870	81,211	
2021	54,712	77,369	84,180		
2022	50,161	68,959			
2023	53,937				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.008
2012			1.027	1.006
2013		1.063	1.030	1.007
2014	1.338	1.072	1.029	1.007
2015	1.364	1.069	1.029	1.004
2016	1.337	1.069	1.028	1.006
2017	1.365	1.071	1.027	1.010
2018	1.382	1.073	1.036	1.001
2019	1.356	1.084	1.022	1.022
2020	1.361	1.073	1.043	
2021	1.414	1.088		
2022	1.375			

Five Year Average	1.378	1.078	1.031	1.009
-------------------	-------	-------	-------	-------

Three Year Average	1.383	1.082	1.034	1.011
--------------------	-------	-------	-------	-------

Five Year	Three Year
-----------	------------

39 to 63 months:	1.040	1.045
27 to 63 months:	1.121	1.131
15 to 63 months:	1.545	1.564

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					250,300
2011				245,987	246,559
2012			253,561	253,851	253,857
2013		252,401	253,025	253,176	253,212
2014	251,731	258,379	259,088	259,255	259,210
2015	270,388	281,035	281,778	281,938	281,482
2016	281,617	291,348	292,307	291,894	293,286
2017	270,689	280,679	280,942	282,694	281,383
2018	262,874	273,624	275,785	276,104	275,998
2019	267,629	278,937	279,723	279,892	280,822
2020	211,821	220,340	219,078	222,296	
2021	226,375	242,801	246,993		
2022	209,086	220,003			
2023	215,227				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.001	1.000
2013		1.002	1.001	1.000
2014	1.026	1.003	1.001	1.000
2015	1.039	1.003	1.001	0.998
2016	1.035	1.003	0.999	1.005
2017	1.037	1.001	1.006	0.995
2018	1.041	1.008	1.001	1.000
2019	1.042	1.003	1.001	1.003
2020	1.040	0.994	1.015	
2021	1.073	1.017		
2022	1.052			

Five Year Average	1.050	1.005	1.004	1.000
----------------------	-------	-------	-------	-------

Three Year Average	1.055	1.005	1.006	0.999
-----------------------	-------	-------	-------	-------

	Five Year	Three Year
39 to 63 months:	1.004	1.005
27 to 63 months:	1.009	1.010
15 to 63 months:	1.059	1.066

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Medical Payments Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					56,950
2011				54,611	54,724
2012			54,173	54,479	54,517
2013		51,958	52,811	53,134	53,195
2014	44,694	50,964	51,887	52,252	52,295
2015	46,244	53,501	54,722	55,082	55,104
2016	50,137	57,023	58,091	58,417	58,466
2017	46,897	52,955	53,985	54,298	54,338
2018	42,187	49,207	50,109	50,545	50,451
2019	41,919	47,750	48,750	48,873	49,192
2020	32,913	37,667	38,008	38,796	
2021	33,554	39,331	40,706		
2022	28,817	33,724			
2023	31,203				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.006	1.001
2013		1.016	1.006	1.001
2014	1.140	1.018	1.007	1.001
2015	1.157	1.023	1.007	1.000
2016	1.137	1.019	1.006	1.001
2017	1.129	1.019	1.006	1.001
2018	1.166	1.018	1.009	0.998
2019	1.139	1.021	1.003	1.007
2020	1.144	1.009	1.021	
2021	1.172	1.035		
2022	1.170			

Five Year Average	1.158	1.020	1.009	1.001
Three Year Average	1.162	1.022	1.011	1.002

	Five Year	Three Year
39 to 63 months:	1.010	1.013
27 to 63 months:	1.030	1.035
15 to 63 months:	1.193	1.203

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Bodily Injury Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					101,074
2011				98,791	98,767
2012			102,282	102,323	102,291
2013		100,878	100,801	101,164	101,039
2014	102,497	101,370	102,058	102,092	101,936
2015	112,037	112,450	112,782	112,844	112,430
2016	115,451	114,803	114,710	114,536	114,483
2017	106,244	104,863	105,037	105,231	105,258
2018	99,714	99,072	99,465	99,900	99,605
2019	101,155	100,519	100,809	100,981	101,028
2020	82,743	81,714	81,441	82,200	
2021	88,189	87,988	88,129		
2022	80,548	78,779			
2023	84,768				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.000	1.000
2013		0.999	1.004	0.999
2014	0.989	1.007	1.000	0.998
2015	1.004	1.003	1.001	0.996
2016	0.994	0.999	0.998	1.000
2017	0.987	1.002	1.002	1.000
2018	0.994	1.004	1.004	0.997
2019	0.994	1.003	1.002	1.000
2020	0.988	0.997	1.009	
2021	0.998	1.002		
2022	0.978			

Five Year Average	0.990	1.002	1.003	0.999
----------------------	-------	-------	-------	-------

Three Year Average	0.988	1.001	1.005	0.999
-----------------------	-------	-------	-------	-------

	Five Year	Three Year
--	-----------	------------

39 to 63 months:	1.002	1.004
27 to 63 months:	1.004	1.005
15 to 63 months:	0.994	0.993

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					250,314
2011				246,049	246,577
2012			253,677	253,891	253,879
2013		252,721	253,124	253,217	253,223
2014	256,120	258,699	259,204	259,288	259,219
2015	275,692	281,473	281,894	281,974	281,499
2016	287,326	291,784	292,458	291,953	293,352
2017	276,679	281,213	281,114	282,768	281,441
2018	269,105	274,155	275,953	276,264	276,086
2019	274,102	279,505	279,957	280,098	280,854
2020	217,915	221,040	219,310	222,387	
2021	237,595	243,860	247,291		
2022	219,592	220,951			
2023	224,787				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.001	1.000
2013		1.002	1.000	1.000
2014	1.010	1.002	1.000	1.000
2015	1.021	1.001	1.000	0.998
2016	1.016	1.002	0.998	1.005
2017	1.016	1.000	1.006	0.995
2018	1.019	1.007	1.001	0.999
2019	1.020	1.002	1.001	1.003
2020	1.014	0.992	1.014	
2021	1.026	1.014		
2022	1.006			
Five Year Average	1.017	1.003	1.004	1.000
Three Year Average	1.015	1.003	1.005	0.999
		Five Year	Three Year	
39 to 63 months:		1.004	1.004	
27 to 63 months:		1.007	1.007	
15 to 63 months:		1.024	1.022	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Medical Payments Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					56,968
2011				54,702	54,761
2012			54,398	54,527	54,538
2013		52,516	53,018	53,189	53,214
2014	49,541	51,548	52,146	52,309	52,320
2015	51,586	54,207	54,931	55,131	55,123
2016	55,321	57,753	58,333	58,485	58,493
2017	51,796	53,642	54,165	54,339	54,362
2018	47,759	49,838	50,332	50,623	50,512
2019	46,649	48,396	48,987	49,063	49,209
2020	37,216	38,320	38,207	38,850	
2021	39,220	40,252	40,931		
2022	33,930	34,361			
2023	36,030				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.001
2012			1.002	1.000
2013		1.010	1.003	1.000
2014	1.041	1.012	1.003	1.000
2015	1.051	1.013	1.004	1.000
2016	1.044	1.010	1.003	1.000
2017	1.036	1.010	1.003	1.000
2018	1.044	1.010	1.006	0.998
2019	1.037	1.012	1.002	1.003
2020	1.030	0.997	1.017	
2021	1.026	1.017		
2022	1.013			
Five Year Average	1.030	1.009	1.006	1.000
Three Year Average	1.023	1.009	1.008	1.000
		Five Year	Three Year	
39 to 63 months:		1.006	1.008	
27 to 63 months:		1.015	1.017	
15 to 63 months:		1.045	1.040	

See attached Exhibit (3)(g).

To the extent that such data are available, the corresponding earned premium and exposures are shown on page F-45.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Bodily Injury Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			3,604
2013		9,389	3,564
2014	34,166	9,946	4,086
2015	37,637	10,984	4,355
2016	38,302	11,661	4,459
2017	37,117	10,525	3,995
2018	35,493	10,327	4,241
2019	35,576	11,620	4,450
2020	29,425	9,133	3,571
2021	33,477	10,619	3,949
2022	30,387	9,820	
2023	30,831		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.380
2014	0.291	0.411
2015	0.292	0.396
2016	0.304	0.382
2017	0.284	0.380
2018	0.291	0.411
2019	0.327	0.383
2020	0.310	0.391
2021	0.317	0.372
2022	0.323	
Five Year Average	0.314	0.387
Three Year Average	0.317	0.382
	Five Year	Three Year
27 to 39 months:	0.387	0.382
15 to 39 months:	0.122	0.121

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			116
2013		320	99
2014	4,389	320	116
2015	5,304	438	116
2016	5,709	436	151
2017	5,990	534	172
2018	6,231	531	168
2019	6,473	568	234
2020	6,094	700	232
2021	11,220	1,059	298
2022	10,506	948	
2023	9,560		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.309
2014	0.073	0.363
2015	0.083	0.265
2016	0.076	0.346
2017	0.089	0.322
2018	0.085	0.316
2019	0.088	0.412
2020	0.115	0.331
2021	0.094	0.281
2022	0.090	
Five Year Average	0.094	0.332
Three Year Average	0.100	0.341
	Five Year	Three Year
27 to 39 months:	0.332	0.341
15 to 39 months:	0.031	0.034

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Medical Payments Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			225
2013		558	207
2014	4,847	584	259
2015	5,342	706	209
2016	5,184	730	242
2017	4,899	687	180
2018	5,572	631	223
2019	4,730	646	237
2020	4,303	653	199
2021	5,666	921	225
2022	5,113	637	
2023	4,827		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.371
2014	0.120	0.443
2015	0.132	0.296
2016	0.141	0.332
2017	0.140	0.262
2018	0.113	0.353
2019	0.137	0.367
2020	0.152	0.305
2021	0.163	0.244
2022	0.125	
Five Year Average	0.138	0.306
Three Year Average	0.147	0.305
	Five Year	Three Year
27 to 39 months:	0.306	0.305
15 to 39 months:	0.042	0.045

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE

EARNED EXPOSURES BY COVERAGE

VOLUNTARY ONLY

<u>YEAR</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	<u>MEDICAL PAYMENTS</u>
2019	6,302,525	6,302,525	4,478,797
2020	6,552,123	6,552,123	4,586,310
2021	6,163,064	6,163,064	4,258,450
2022	6,242,286	6,242,286	4,321,871
2023	6,176,858	6,176,858	4,304,170

CEDED ONLY

<u>YEAR</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	<u>MEDICAL PAYMENTS</u>
2019	1,635,071	1,635,071	803,921
2020	1,650,333	1,650,333	760,555
2021	1,644,431	1,644,431	714,295
2022	1,631,014	1,631,014	704,141
2023	1,788,986	1,788,986	775,439

ESTIMATED EARNED PREMIUM BY COVERAGE

VOLUNTARY ONLY

<u>YEAR</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	<u>MEDICAL PAYMENTS</u>
2019	791,260,924	864,669,988	115,406,900
2020	803,652,940	985,533,805	114,094,728
2021	749,739,654	929,775,284	100,230,460
2022	797,210,296	987,826,263	105,663,602
2023	821,184,876	1,017,999,098	109,696,113

CEDED ONLY

<u>YEAR</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	<u>MEDICAL PAYMENTS</u>
2019	355,835,971	400,761,699	26,200,730
2020	365,390,400	426,017,096	23,378,773
2021	363,480,922	432,744,022	21,634,595
2022	368,073,532	437,462,394	20,762,627
2023	405,509,870	489,359,191	22,879,792

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Bodily Injury Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					531,542,743
2011				507,284,598	520,215,806
2012			472,309,081	516,018,279	530,168,903
2013		381,749,155	457,905,236	501,068,442	515,459,390
2014	201,425,635	384,015,654	467,546,505	513,317,278	530,656,407
2015	222,102,639	439,842,621	528,331,881	579,644,881	601,861,766
2016	253,240,688	472,554,052	571,151,690	624,519,085	638,695,521
2017	242,862,158	452,926,363	548,256,160	593,246,453	613,442,264
2018	221,822,353	438,901,394	526,005,458	579,145,802	590,677,865
2019	243,385,439	465,469,051	580,736,553	634,041,831	662,534,022
2020	196,295,003	401,332,938	492,903,792	545,898,602	
2021	231,695,913	478,790,776	589,933,217		
2022	220,234,175	441,972,402			
2023	236,690,194				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.025
2012			1.093	1.027
2013		1.199	1.094	1.029
2014	1.906	1.218	1.098	1.034
2015	1.980	1.201	1.097	1.038
2016	1.866	1.209	1.093	1.023
2017	1.865	1.210	1.082	1.034
2018	1.979	1.198	1.101	1.020
2019	1.912	1.248	1.092	1.045
2020	2.045	1.228	1.108	
2021	2.066	1.232		
2022	2.007			
Five Year Average	2.002	1.223	1.095	1.032
Three Year Average	2.039	1.236	1.100	1.033
		Five Year	Three Year	
39 to 63 months:		1.130	1.136	
27 to 63 months:		1.382	1.404	
15 to 63 months:		2.767	2.863	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Property Damage Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					426,591,722
2011				425,335,463	425,514,952
2012			447,567,682	448,241,756	448,223,152
2013		459,098,139	461,159,853	461,463,508	461,602,987
2014	470,286,334	491,070,066	492,939,821	493,409,797	493,232,051
2015	530,902,654	567,216,372	569,882,829	570,617,210	570,908,171
2016	594,324,245	631,552,889	635,073,026	635,896,878	637,245,966
2017	600,480,591	633,005,561	636,128,533	638,812,691	636,617,625
2018	603,825,486	646,742,291	653,184,578	654,414,245	654,463,965
2019	669,533,962	717,442,139	721,684,503	722,586,075	723,681,602
2020	527,470,853	562,989,102	562,169,764	569,385,691	
2021	669,139,406	751,900,173	763,768,285		
2022	729,724,598	793,376,056			
2023	777,170,754				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.002	1.000
2013		1.004	1.001	1.000
2014	1.044	1.004	1.001	1.000
2015	1.068	1.005	1.001	1.001
2016	1.063	1.006	1.001	1.002
2017	1.054	1.005	1.004	0.997
2018	1.071	1.010	1.002	1.000
2019	1.072	1.006	1.001	1.002
2020	1.067	0.999	1.013	
2021	1.124	1.016		
2022	1.087			
Five Year Average	1.084	1.007	1.004	1.000
Three Year Average	1.093	1.007	1.005	1.000
		Five Year	Three Year	
39 to 63 months:		1.004	1.005	
27 to 63 months:		1.011	1.012	
15 to 63 months:		1.096	1.106	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Medical Payments Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					72,324,039
2011				69,344,266	69,591,369
2012			69,263,530	70,465,069	70,314,203
2013		65,668,763	68,168,671	68,396,077	68,634,166
2014	53,613,528	64,798,349	66,821,117	68,006,585	68,177,536
2015	58,242,566	71,227,465	74,261,920	75,275,497	75,507,804
2016	64,041,104	76,281,762	78,997,552	80,079,946	80,297,313
2017	61,543,120	72,330,300	74,595,260	75,616,812	75,777,904
2018	56,695,608	69,305,186	71,609,294	72,737,213	72,837,784
2019	58,691,173	70,962,121	73,649,567	74,121,946	74,816,508
2020	46,640,464	55,705,116	57,594,172	58,780,021	
2021	49,873,532	60,531,345	63,250,771		
2022	40,331,094	49,181,596			
2023	43,519,342				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.004
2012			1.017	0.998
2013		1.038	1.003	1.003
2014	1.209	1.031	1.018	1.003
2015	1.223	1.043	1.014	1.003
2016	1.191	1.036	1.014	1.003
2017	1.175	1.031	1.014	1.002
2018	1.222	1.033	1.016	1.001
2019	1.209	1.038	1.006	1.009
2020	1.194	1.034	1.021	
2021	1.214	1.045		
2022	1.219			
Five Year Average	1.212	1.036	1.014	1.004
Three Year Average	1.209	1.039	1.014	1.004
		Five Year	Three Year	
39 to 63 months:		1.018	1.018	
27 to 63 months:		1.055	1.058	
15 to 63 months:		1.279	1.279	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Bodily Injury Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					537,915,027
2011				528,164,063	526,638,095
2012			538,547,736	538,261,933	538,172,683
2013		512,126,110	517,262,150	521,225,499	521,007,451
2014	496,255,175	523,892,284	532,790,073	539,898,874	540,042,247
2015	527,524,541	579,876,937	602,593,380	606,819,761	609,249,743
2016	565,231,591	622,469,713	644,156,105	649,972,849	654,242,034
2017	533,082,246	593,382,285	613,438,313	622,689,514	622,224,143
2018	517,747,379	581,223,326	595,898,900	606,828,612	608,457,586
2019	560,004,082	623,717,645	654,807,819	660,859,140	669,430,791
2020	456,258,686	527,340,368	554,614,011	568,332,219	
2021	532,005,506	627,454,556	661,079,668		
2022	493,281,588	587,472,597			
2023	547,670,117				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.997
2012			0.999	1.000
2013		1.010	1.008	1.000
2014	1.056	1.017	1.013	1.000
2015	1.099	1.039	1.007	1.004
2016	1.101	1.035	1.009	1.007
2017	1.113	1.034	1.015	0.999
2018	1.123	1.025	1.018	1.003
2019	1.114	1.050	1.009	1.013
2020	1.156	1.052	1.025	
2021	1.179	1.054		
2022	1.191			
Five Year Average	1.153	1.043	1.015	1.005
Three Year Average	1.175	1.052	1.017	1.005
		Five Year	Three Year	
39 to 63 months:		1.020	1.022	
27 to 63 months:		1.064	1.075	
15 to 63 months:		1.227	1.263	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Property Damage Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					426,694,379
2011				425,601,205	425,615,838
2012			447,980,000	448,472,815	448,365,012
2013		460,067,703	461,667,924	461,660,530	461,696,668
2014	481,898,462	492,189,385	493,279,024	493,633,078	493,338,073
2015	545,175,341	569,161,072	570,407,460	570,884,069	571,082,780
2016	611,407,973	633,330,751	635,637,753	636,262,765	637,574,787
2017	615,397,083	635,057,119	636,830,218	639,446,934	636,905,769
2018	624,115,736	649,489,996	654,207,254	654,716,201	654,856,241
2019	692,970,172	720,223,672	722,828,705	723,616,384	723,786,396
2020	544,942,856	565,464,497	563,021,752	569,594,099	
2021	701,687,488	755,544,724	764,794,728		
2022	766,597,737	797,145,874			
2023	812,655,983				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.001	1.000
2013		1.003	1.000	1.000
2014	1.021	1.002	1.001	0.999
2015	1.044	1.002	1.001	1.000
2016	1.036	1.004	1.001	1.002
2017	1.032	1.003	1.004	0.996
2018	1.041	1.007	1.001	1.000
2019	1.039	1.004	1.001	1.000
2020	1.038	0.996	1.012	
2021	1.077	1.012		
2022	1.040			
Five Year Average	1.047	1.004	1.004	1.000
Three Year Average	1.052	1.004	1.005	0.999
		Five Year	Three Year	
39 to 63 months:		1.004	1.004	
27 to 63 months:		1.008	1.008	
15 to 63 months:		1.055	1.060	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Medical Payments Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					72,404,513
2011				69,482,947	69,637,679
2012			69,795,548	70,603,589	70,340,497
2013		66,878,694	68,647,962	68,544,492	68,658,602
2014	62,742,036	66,093,425	67,399,529	68,134,669	68,212,238
2015	68,698,002	72,648,773	74,892,738	75,471,202	75,546,736
2016	74,097,958	78,021,900	79,699,030	80,238,966	80,389,276
2017	71,550,964	73,796,826	75,077,365	75,889,598	75,801,562
2018	68,247,039	70,800,069	72,151,110	72,999,118	73,029,816
2019	69,682,576	72,537,139	74,243,649	74,645,898	74,903,056
2020	55,592,516	57,477,339	58,122,804	59,069,853	
2021	60,885,686	62,785,006	63,905,311		
2022	50,550,132	50,720,185			
2023	53,438,369				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.012	0.996
2013		1.026	0.998	1.002
2014	1.053	1.020	1.011	1.001
2015	1.058	1.031	1.008	1.001
2016	1.053	1.021	1.007	1.002
2017	1.031	1.017	1.011	0.999
2018	1.037	1.019	1.012	1.000
2019	1.041	1.024	1.005	1.003
2020	1.034	1.011	1.016	
2021	1.031	1.018		
2022	1.003			
Five Year Average	1.029	1.018	1.010	1.001
Three Year Average	1.023	1.018	1.011	1.001
		Five Year	Three Year	
39 to 63 months:		1.011	1.012	
27 to 63 months:		1.029	1.030	
15 to 63 months:		1.059	1.054	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Bodily Injury Basic Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					416,199,753
2011				407,895,982	407,924,917
2012			413,001,456	413,517,237	415,289,651
2013		398,863,846	397,256,023	402,095,823	401,573,776
2014	402,046,730	406,550,025	411,007,675	412,907,580	416,447,011
2015	434,597,278	458,789,363	470,289,382	471,309,607	473,583,494
2016	461,704,692	492,705,151	503,416,231	506,568,985	508,891,313
2017	435,055,596	464,087,636	472,516,026	477,386,585	478,886,075
2018	416,552,260	448,215,640	455,732,631	463,154,150	463,822,436
2019	450,279,754	484,254,003	498,050,706	499,169,727	503,623,925
2020	362,667,052	398,614,201	410,793,152	415,181,668	
2021	418,546,038	473,505,543	487,186,020		
2022	392,779,560	441,548,549			
2023	433,902,315				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.001	1.004
2013		0.996	1.012	0.999
2014	1.011	1.011	1.005	1.009
2015	1.056	1.025	1.002	1.005
2016	1.067	1.022	1.006	1.005
2017	1.067	1.018	1.010	1.003
2018	1.076	1.017	1.016	1.001
2019	1.075	1.028	1.002	1.009
2020	1.099	1.031	1.011	
2021	1.131	1.029		
2022	1.124			
Five Year Average	1.101	1.025	1.009	1.005
Three Year Average	1.118	1.029	1.010	1.004
		Five Year	Three Year	
39 to 63 months:		1.014	1.014	
27 to 63 months:		1.039	1.043	
15 to 63 months:		1.144	1.166	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Property Damage Basic Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					423,034,905
2011				421,784,915	421,658,548
2012			443,152,323	443,315,690	443,468,376
2013		455,423,581	456,838,530	457,016,041	457,020,027
2014	476,137,977	485,966,221	486,676,840	487,259,425	487,191,035
2015	537,257,731	560,691,963	562,212,865	562,653,907	562,836,937
2016	602,435,995	624,071,140	626,293,446	626,664,967	628,043,275
2017	605,268,057	624,175,908	625,931,007	628,221,540	625,758,818
2018	613,115,609	637,680,976	641,933,270	642,534,936	642,783,209
2019	679,637,972	705,391,543	707,901,157	708,447,780	708,404,094
2020	533,128,598	553,163,242	550,232,380	556,145,879	
2021	681,465,874	730,919,966	739,278,058		
2022	734,475,950	762,240,470			
2023	780,264,958				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.000	1.000
2013		1.003	1.000	1.000
2014	1.021	1.001	1.001	1.000
2015	1.044	1.003	1.001	1.000
2016	1.036	1.004	1.001	1.002
2017	1.031	1.003	1.004	0.996
2018	1.040	1.007	1.001	1.000
2019	1.038	1.004	1.001	1.000
2020	1.038	0.995	1.011	
2021	1.073	1.011		
2022	1.038			
Five Year Average	1.045	1.004	1.004	1.000
Three Year Average	1.050	1.003	1.004	0.999
		Five Year	Three Year	
39 to 63 months:		1.004	1.003	
27 to 63 months:		1.008	1.006	
15 to 63 months:		1.053	1.056	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Bodily Injury Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					60,299
2011				57,097	57,519
2012			57,808	59,476	59,860
2013		51,839	55,299	57,117	57,512
2014	37,644	51,281	55,149	56,927	57,343
2015	42,002	59,648	63,928	65,857	66,373
2016	45,081	61,303	65,765	67,828	68,213
2017	39,588	54,462	58,581	60,243	60,592
2018	35,629	50,207	54,072	56,156	56,267
2019	37,714	52,031	56,652	58,048	59,155
2020	29,554	40,876	43,941	45,821	
2021	30,849	44,362	48,092		
2022	28,402	38,988			
2023	29,999				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.007
2012			1.029	1.006
2013		1.067	1.033	1.007
2014	1.362	1.075	1.032	1.007
2015	1.420	1.072	1.030	1.008
2016	1.360	1.073	1.031	1.006
2017	1.376	1.076	1.028	1.006
2018	1.409	1.077	1.039	1.002
2019	1.380	1.089	1.025	1.019
2020	1.383	1.075	1.043	
2021	1.438	1.084		
2022	1.373			
Five Year Average	1.397	1.080	1.033	1.008
Three Year Average	1.398	1.083	1.036	1.009

	Five Year	Three Year
39 to 63 months:	1.041	1.045
27 to 63 months:	1.124	1.132
15 to 63 months:	1.570	1.583

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Property Damage Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					164,572
2011				158,328	158,324
2012			163,767	163,884	163,885
2013		161,306	161,685	161,775	161,796
2014	160,040	163,738	164,037	164,116	164,060
2015	173,024	181,009	181,418	181,463	181,558
2016	186,940	192,917	193,485	193,605	194,383
2017	175,531	181,799	182,330	183,299	181,529
2018	169,102	175,664	176,909	177,106	177,035
2019	175,728	182,916	183,395	183,504	183,638
2020	135,070	140,168	139,169	140,893	
2021	148,658	158,664	160,784		
2022	137,644	142,880			
2023	138,269				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.001	1.000
2013		1.002	1.001	1.000
2014	1.023	1.002	1.000	1.000
2015	1.046	1.002	1.000	1.001
2016	1.032	1.003	1.001	1.004
2017	1.036	1.003	1.005	0.990
2018	1.039	1.007	1.001	1.000
2019	1.041	1.003	1.001	1.001
2020	1.038	0.993	1.012	
2021	1.067	1.013		
2022	1.038			
Five Year Average	1.045	1.004	1.004	0.999
Three Year Average	1.048	1.003	1.005	0.997
		Five Year	Three Year	
39 to 63 months:		1.003	1.002	
27 to 63 months:		1.007	1.005	
15 to 63 months:		1.052	1.053	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Medical Payments Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					37,197
2011				34,291	34,327
2012			33,778	34,012	34,036
2013		32,158	32,792	33,036	33,075
2014	26,924	31,174	31,896	32,192	32,211
2015	29,001	34,576	35,466	35,732	35,778
2016	32,536	37,579	38,386	38,670	38,704
2017	30,060	34,420	35,244	35,484	35,427
2018	27,332	32,436	33,144	33,500	33,412
2019	27,941	32,385	33,180	33,273	33,497
2020	21,808	25,316	25,711	26,191	
2021	23,087	27,566	28,576		
2022	19,900	23,414			
2023	20,858				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.001
2012			1.007	1.001
2013		1.020	1.007	1.001
2014	1.158	1.023	1.009	1.001
2015	1.192	1.026	1.008	1.001
2016	1.155	1.021	1.007	1.001
2017	1.145	1.024	1.007	0.998
2018	1.187	1.022	1.011	0.997
2019	1.159	1.025	1.003	1.007
2020	1.161	1.016	1.019	
2021	1.194	1.037		
2022	1.177			

Five Year Average	1.176	1.025	1.009	1.001
Three Year Average	1.177	1.026	1.011	1.001

	Five Year	Three Year
39 to 63 months:	1.010	1.012
27 to 63 months:	1.035	1.038
15 to 63 months:	1.217	1.222

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Bodily Injury Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					60,475
2011				57,794	57,674
2012			60,185	60,086	60,065
2013		57,953	57,648	57,770	57,674
2014	59,844	57,918	57,759	57,730	57,585
2015	67,914	66,627	66,724	66,649	66,592
2016	69,865	68,807	68,626	68,617	68,576
2017	62,457	61,065	61,048	61,092	60,871
2018	57,546	56,567	56,755	56,957	56,794
2019	60,198	59,359	59,440	59,533	59,338
2020	47,157	46,334	46,066	46,401	
2021	51,352	50,762	50,499		
2022	46,770	44,992			
2023	48,100				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.998
2012			0.998	1.000
2013		0.995	1.002	0.998
2014	0.968	0.997	0.999	0.997
2015	0.981	1.001	0.999	0.999
2016	0.985	0.997	1.000	0.999
2017	0.978	1.000	1.001	0.996
2018	0.983	1.003	1.004	0.997
2019	0.986	1.001	1.002	0.997
2020	0.983	0.994	1.007	
2021	0.989	0.995		
2022	0.962			

Five Year Average	0.981	0.999	1.003	0.998
Three Year Average	0.978	0.997	1.004	0.997

	Five Year	Three Year
39 to 63 months:	1.001	1.001
27 to 63 months:	1.000	0.998
15 to 63 months:	0.981	0.976

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Property Damage Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					164,578
2011				158,374	158,336
2012			163,844	163,912	163,901
2013		161,513	161,749	161,805	161,800
2014	162,932	163,935	164,113	164,139	164,065
2015	176,748	181,321	181,504	181,490	181,574
2016	190,890	193,204	193,580	193,643	194,429
2017	179,348	182,143	182,430	183,347	181,572
2018	172,946	176,002	177,015	177,214	177,102
2019	179,908	183,284	183,549	183,652	183,660
2020	138,661	140,600	139,310	140,947	
2021	155,556	159,268	160,966		
2022	144,055	143,459			
2023	143,708				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.000	1.000
2013		1.001	1.000	1.000
2014	1.006	1.001	1.000	1.000
2015	1.026	1.001	1.000	1.000
2016	1.012	1.002	1.000	1.004
2017	1.016	1.002	1.005	0.990
2018	1.018	1.006	1.001	0.999
2019	1.019	1.001	1.001	1.000
2020	1.014	0.991	1.012	
2021	1.024	1.011		
2022	0.996			
Five Year Average	1.014	1.002	1.004	0.999
Three Year Average	1.011	1.001	1.005	0.996
	Five Year	Three Year		
39 to 63 months:		1.003	1.001	
27 to 63 months:		1.005	1.002	
15 to 63 months:		1.019	1.013	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Medical Payments Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					37,217
2011				34,360	34,352
2012			33,964	34,053	34,048
2013		32,615	32,955	33,078	33,091
2014	30,391	31,653	32,118	32,236	32,230
2015	33,026	35,150	35,630	35,775	35,795
2016	36,584	38,187	38,598	38,725	38,725
2017	33,863	35,020	35,395	35,521	35,446
2018	31,805	32,963	33,335	33,568	33,468
2019	31,803	32,935	33,393	33,447	33,513
2020	25,230	25,890	25,882	26,236	
2021	27,747	28,381	28,772		
2022	24,023	23,985			
2023	24,688				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.003	1.000
2013		1.010	1.004	1.000
2014	1.042	1.015	1.004	1.000
2015	1.064	1.014	1.004	1.001
2016	1.044	1.011	1.003	1.000
2017	1.034	1.011	1.004	0.998
2018	1.036	1.011	1.007	0.997
2019	1.036	1.014	1.002	1.002
2020	1.026	1.000	1.014	
2021	1.023	1.014		
2022	0.998			
Five Year Average	1.024	1.010	1.006	1.000
Three Year Average	1.016	1.009	1.008	0.999
		Five Year	Three Year	
39 to 63 months:		1.006	1.007	
27 to 63 months:		1.016	1.016	
15 to 63 months:		1.040	1.032	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Bodily Injury Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			2,377
2013		6,114	2,349
2014	22,200	6,637	2,610
2015	25,912	6,979	2,796
2016	24,784	7,504	2,861
2017	22,869	6,603	2,467
2018	21,917	6,360	2,683
2019	22,484	7,328	2,788
2020	17,603	5,458	
2021	20,503	6,400	
2022	20,063		
2023	19,345		

Accident Year	Claim Development Factors	
	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.384
2014	0.299	0.393
2015	0.269	0.401
2016	0.303	0.381
2017	0.289	0.374
2018	0.290	0.422
2019	0.326	0.380
2020	0.310	0.000
2021	0.312	0.000
2022	0.000	

Five Year Average	0.248	0.235
Three Year Average	0.207	0.127

	Five Year	Three Year
27 to 39 months:	0.235	0.127
15 to 39 months:	0.058	0.026

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Property Damage Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			77
2013		207	64
2014	2,892	197	76
2015	3,724	312	86
2016	3,950	287	95
2017	3,817	344	100
2018	3,844	338	106
2019	4,180	368	154
2020	3,591	432	141
2021	6,898	604	182
2022	6,411	579	
2023	5,439		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.309
2014	0.068	0.386
2015	0.084	0.276
2016	0.073	0.331
2017	0.090	0.291
2018	0.088	0.314
2019	0.088	0.418
2020	0.120	0.326
2021	0.088	0.301
2022	0.090	
Five Year Average	0.095	0.330
Three Year Average	0.099	0.348
	Five Year	Three Year
27 to 39 months:	0.330	0.348
15 to 39 months:	0.031	0.034

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Voluntary Only

Accident Year	Medical Payments Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			186
2013		457	163
2014	3,467	479	222
2015	4,025	574	164
2016	4,048	608	212
2017	3,803	600	151
2018	4,473	527	191
2019	3,862	550	213
2020	3,422	574	171
2021	4,660	815	196
2022	4,123	571	
2023	3,830		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.357
2014	0.138	0.463
2015	0.143	0.286
2016	0.150	0.349
2017	0.158	0.252
2018	0.118	0.362
2019	0.142	0.387
2020	0.168	0.298
2021	0.175	0.240
2022	0.138	
Five Year Average	0.148	0.308
Three Year Average	0.160	0.308
	Five Year	Three Year
27 to 39 months:	0.308	0.308
15 to 39 months:	0.046	0.049

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Bodily Injury Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					279,295,047
2011				286,224,042	291,705,249
2012			267,740,518	283,372,948	288,211,918
2013		247,926,952	284,053,556	301,079,530	306,763,223
2014	148,858,071	251,617,783	286,560,049	304,844,085	312,344,572
2015	149,803,730	256,442,782	297,763,737	317,880,465	323,446,592
2016	162,206,324	276,566,825	321,489,090	342,631,118	349,006,283
2017	156,624,112	282,423,984	327,220,856	346,143,260	355,520,369
2018	162,213,818	293,184,385	339,113,583	363,240,538	366,542,739
2019	166,189,841	285,347,616	338,753,826	359,165,162	373,607,796
2020	143,323,910	265,597,524	309,918,239	335,966,069	
2021	157,950,066	293,718,426	352,695,934		
2022	148,551,579	288,622,970			
2023	165,692,418				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.019
2012			1.058	1.017
2013		1.146	1.060	1.019
2014	1.690	1.139	1.064	1.025
2015	1.712	1.161	1.068	1.018
2016	1.705	1.162	1.066	1.019
2017	1.803	1.159	1.058	1.027
2018	1.807	1.157	1.071	1.009
2019	1.717	1.187	1.060	1.040
2020	1.853	1.167	1.084	
2021	1.860	1.201		
2022	1.943			
Five Year Average	1.836	1.174	1.068	1.023
Three Year Average	1.885	1.185	1.072	1.025
		Five Year	Three Year	
39 to 63 months:		1.093	1.099	
27 to 63 months:		1.283	1.302	
15 to 63 months:		2.356	2.454	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Property Damage Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					204,627,485
2011				215,318,462	216,362,336
2012			230,137,757	230,609,330	230,658,662
2013		257,046,160	258,806,446	259,257,570	259,317,520
2014	261,794,385	278,948,639	280,748,532	281,350,518	281,396,007
2015	283,946,770	297,588,296	300,106,057	300,782,116	298,872,528
2016	297,962,949	322,105,867	324,615,589	323,182,909	324,202,800
2017	320,771,977	345,145,882	345,548,279	347,404,334	349,927,924
2018	333,503,838	364,606,839	369,705,170	370,352,238	370,434,197
2019	349,589,342	380,928,960	384,140,639	384,740,160	388,080,972
2020	296,897,763	324,975,206	326,377,534	333,170,510	
2021	352,006,383	410,609,660	424,428,077		
2022	379,933,795	441,191,994			
2023	436,681,250				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.005
2012			1.002	1.000
2013		1.007	1.002	1.000
2014	1.066	1.006	1.002	1.000
2015	1.048	1.008	1.002	0.994
2016	1.081	1.008	0.996	1.003
2017	1.076	1.001	1.005	1.007
2018	1.093	1.014	1.002	1.000
2019	1.090	1.008	1.002	1.009
2020	1.095	1.004	1.021	
2021	1.166	1.034		
2022	1.161			
Five Year Average	1.121	1.012	1.005	1.003
Three Year Average	1.141	1.015	1.008	1.005
		Five Year	Three Year	
39 to 63 months:		1.008	1.013	
27 to 63 months:		1.020	1.028	
15 to 63 months:		1.143	1.173	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Medical Payments Total Limits Paid Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					26,876,941
2011				28,299,771	28,452,542
2012			28,387,806	28,245,388	28,285,852
2013		28,829,869	29,155,935	29,301,741	29,378,965
2014	25,922,210	29,202,792	29,350,190	29,450,951	29,459,399
2015	25,105,978	27,574,791	28,005,785	28,144,748	28,148,617
2016	26,029,228	28,714,893	29,148,220	29,244,194	29,277,568
2017	25,561,049	28,205,884	28,517,497	28,631,674	28,784,734
2018	22,961,121	26,010,026	26,404,939	26,539,578	26,574,584
2019	21,480,112	23,696,362	24,043,223	24,111,412	24,247,378
2020	16,175,193	18,032,991	18,018,614	18,421,811	
2021	15,353,849	17,469,854	18,012,112		
2022	13,163,132	15,230,693			
2023	15,103,638				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.005
2012			0.995	1.001
2013		1.011	1.005	1.003
2014	1.127	1.005	1.003	1.000
2015	1.098	1.016	1.005	1.000
2016	1.103	1.015	1.003	1.001
2017	1.103	1.011	1.004	1.005
2018	1.133	1.015	1.005	1.001
2019	1.103	1.015	1.003	1.006
2020	1.115	0.999	1.022	
2021	1.138	1.031		
2022	1.157			
Five Year Average	1.129	1.014	1.007	1.003
Three Year Average	1.137	1.015	1.010	1.004
		Five Year	Three Year	
39 to 63 months:		1.010	1.014	
27 to 63 months:		1.024	1.029	
15 to 63 months:		1.156	1.170	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Bodily Injury Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					283,209,144
2011				294,703,654	294,397,051
2012			289,704,422	290,922,046	291,074,920
2013		297,875,600	306,344,813	309,550,546	310,033,750
2014	270,363,974	300,118,484	311,173,418	314,181,918	315,304,984
2015	282,646,078	313,595,524	324,592,302	327,228,156	325,713,870
2016	307,953,998	341,615,741	350,607,279	352,858,318	354,015,375
2017	309,151,122	344,513,751	354,221,469	359,471,171	359,563,529
2018	308,440,699	354,544,459	366,349,019	372,114,278	372,713,223
2019	309,977,858	349,531,297	365,762,840	368,475,481	376,612,933
2020	273,904,720	321,484,100	335,674,499	345,401,277	
2021	301,598,609	358,316,170	380,912,235		
2022	292,568,195	354,297,535			
2023	338,166,098				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.999
2012			1.004	1.001
2013		1.028	1.010	1.002
2014	1.110	1.037	1.010	1.004
2015	1.109	1.035	1.008	0.995
2016	1.109	1.026	1.006	1.003
2017	1.114	1.028	1.015	1.000
2018	1.149	1.033	1.016	1.002
2019	1.128	1.046	1.007	1.022
2020	1.174	1.044	1.029	
2021	1.188	1.063		
2022	1.211			
Five Year Average	1.170	1.043	1.015	1.004
Three Year Average	1.191	1.051	1.017	1.008
		Five Year	Three Year	
39 to 63 months:		1.019	1.025	
27 to 63 months:		1.063	1.077	
15 to 63 months:		1.244	1.283	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Property Damage Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					204,694,423
2011				215,466,554	216,426,327
2012			230,298,339	230,688,030	230,699,818
2013		257,605,553	259,025,948	259,399,910	259,353,807
2014	268,160,835	279,767,333	281,059,566	281,457,748	281,466,358
2015	290,522,189	298,650,673	300,355,691	300,965,337	298,965,029
2016	306,187,722	322,937,929	324,966,179	323,346,650	324,338,235
2017	331,443,677	346,199,069	346,049,363	347,643,261	350,007,345
2018	347,217,141	366,240,691	370,224,314	370,492,638	370,615,744
2019	363,963,368	382,395,967	384,668,951	385,168,504	388,119,048
2020	309,493,110	326,779,445	326,973,771	333,350,572	
2021	374,958,766	413,705,854	425,180,878		
2022	402,559,720	443,694,509			
2023	461,534,160				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.004
2012			1.002	1.000
2013		1.006	1.001	1.000
2014	1.043	1.005	1.001	1.000
2015	1.028	1.006	1.002	0.993
2016	1.055	1.006	0.995	1.003
2017	1.045	1.000	1.005	1.007
2018	1.055	1.011	1.001	1.000
2019	1.051	1.006	1.001	1.008
2020	1.056	1.001	1.020	
2021	1.103	1.028		
2022	1.102			
Five Year Average	1.073	1.009	1.004	1.002
Three Year Average	1.087	1.012	1.007	1.005
		Five Year	Three Year	
39 to 63 months:		1.006	1.012	
27 to 63 months:		1.015	1.024	
15 to 63 months:		1.089	1.113	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Medical Payments Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					26,881,641
2011				28,331,719	28,477,681
2012			28,511,381	28,307,326	28,349,428
2013		28,964,096	29,212,200	29,313,588	29,387,755
2014	28,255,438	29,419,256	29,451,867	29,515,358	29,515,587
2015	27,250,351	27,772,083	28,078,586	28,177,632	28,171,402
2016	28,166,229	28,944,926	29,195,486	29,256,943	29,283,136
2017	27,513,521	28,359,821	28,572,954	28,640,158	28,790,168
2018	24,892,550	26,190,344	26,448,008	26,557,231	26,584,408
2019	22,955,507	23,833,440	24,088,365	24,138,151	24,249,378
2020	17,566,602	18,162,583	18,059,578	18,437,406	
2021	16,890,097	17,657,302	18,057,996		
2022	14,673,777	15,345,586			
2023	16,991,847				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.005
2012			0.993	1.001
2013		1.009	1.003	1.003
2014	1.041	1.001	1.002	1.000
2015	1.019	1.011	1.004	1.000
2016	1.028	1.009	1.002	1.001
2017	1.031	1.008	1.002	1.005
2018	1.052	1.010	1.004	1.001
2019	1.038	1.011	1.002	1.005
2020	1.034	0.994	1.021	
2021	1.045	1.023		
2022	1.046			

Five Year Average	1.043	1.009	1.006	1.002
----------------------	-------	-------	-------	-------

Three Year Average	1.042	1.009	1.009	1.004
-----------------------	-------	-------	-------	-------

	Five Year	Three Year
39 to 63 months:	1.008	1.013
27 to 63 months:	1.017	1.022
15 to 63 months:	1.061	1.065

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Bodily Injury Basic Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					261,191,509
2011				271,517,801	271,076,909
2012			268,146,965	268,583,234	268,355,411
2013		276,501,432	282,594,876	286,370,050	285,113,476
2014	252,712,732	278,961,417	288,309,321	290,319,436	291,379,795
2015	261,791,483	285,372,152	294,366,442	296,443,329	295,357,834
2016	284,549,835	310,680,703	316,778,154	317,360,654	318,421,207
2017	285,786,841	315,029,463	321,800,905	325,742,969	326,843,521
2018	287,113,927	325,216,541	334,345,891	339,072,046	339,401,395
2019	288,314,759	322,280,392	334,516,480	335,940,538	343,430,321
2020	252,369,471	292,737,291	303,794,250	312,444,271	
2021	278,667,989	328,043,064	346,042,553		
2022	267,368,814	317,248,027			
2023	307,754,965				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.998
2012			1.002	0.999
2013		1.022	1.013	0.996
2014	1.104	1.034	1.007	1.004
2015	1.090	1.032	1.007	0.996
2016	1.092	1.020	1.002	1.003
2017	1.102	1.021	1.012	1.003
2018	1.133	1.028	1.014	1.001
2019	1.118	1.038	1.004	1.022
2020	1.160	1.038	1.028	
2021	1.177	1.055		
2022	1.187			
Five Year Average	1.155	1.036	1.012	1.005
Three Year Average	1.175	1.044	1.015	1.009
		Five Year	Three Year	
39 to 63 months:		1.017	1.024	
27 to 63 months:		1.054	1.069	
15 to 63 months:		1.217	1.256	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Property Damage Basic Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					203,697,280
2011				214,319,496	215,276,919
2012			229,002,626	229,356,883	229,360,343
2013		255,859,992	257,114,766	257,419,727	257,434,847
2014	266,199,710	277,521,410	278,826,660	279,217,095	279,238,352
2015	288,013,374	295,667,734	297,371,128	297,884,147	295,896,726
2016	303,093,159	319,540,722	321,468,567	319,736,232	320,718,225
2017	328,161,456	342,686,181	342,468,519	343,967,619	346,326,151
2018	343,600,497	362,270,153	366,212,994	366,264,545	366,514,848
2019	360,653,349	378,932,046	381,060,586	381,503,661	384,246,731
2020	305,695,520	322,747,956	322,811,692	328,895,712	
2021	369,402,654	406,451,644	417,516,417		
2022	393,528,153	433,057,723			
2023	451,879,867				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.004
2012			1.002	1.000
2013		1.005	1.001	1.000
2014	1.043	1.005	1.001	1.000
2015	1.027	1.006	1.002	0.993
2016	1.054	1.006	0.995	1.003
2017	1.044	0.999	1.004	1.007
2018	1.054	1.011	1.000	1.001
2019	1.051	1.006	1.001	1.007
2020	1.056	1.000	1.019	
2021	1.100	1.027		
2022	1.100			
Five Year Average	1.072	1.009	1.004	1.002
Three Year Average	1.085	1.011	1.007	1.005
		Five Year	Three Year	
39 to 63 months:		1.006	1.012	
27 to 63 months:		1.015	1.023	
15 to 63 months:		1.088	1.110	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Bodily Injury Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					40,459
2011				40,576	40,954
2012			40,870	41,857	42,100
2013		39,650	41,938	42,992	43,251
2014	30,687	40,143	42,823	43,913	44,236
2015	32,398	41,818	44,499	45,751	45,733
2016	32,068	41,839	44,486	45,460	45,709
2017	29,539	39,876	42,461	43,550	44,192
2018	28,592	38,538	41,152	42,470	42,500
2019	27,865	36,868	39,707	40,444	41,550
2020	23,764	31,705	33,929	35,390	
2021	23,863	33,007	36,088		
2022	21,759	29,971			
2023	23,938				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.009
2012			1.024	1.006
2013		1.058	1.025	1.006
2014	1.308	1.067	1.025	1.007
2015	1.291	1.064	1.028	1.000
2016	1.305	1.063	1.022	1.005
2017	1.350	1.065	1.026	1.015
2018	1.348	1.068	1.032	1.001
2019	1.323	1.077	1.019	1.027
2020	1.334	1.070	1.043	
2021	1.383	1.093		
2022	1.377			
Five Year Average	1.353	1.075	1.028	1.010
Three Year Average	1.365	1.080	1.031	1.014
		Five Year	Three Year	
39 to 63 months:		1.038	1.045	
27 to 63 months:		1.116	1.129	
15 to 63 months:		1.510	1.541	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Property Damage Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					85,728
2011				87,659	88,235
2012			89,794	89,967	89,972
2013		91,095	91,340	91,401	91,416
2014	91,691	94,641	95,051	95,139	95,150
2015	97,364	100,026	100,360	100,475	99,924
2016	94,677	98,431	98,822	98,289	98,903
2017	95,158	98,880	98,612	99,395	99,854
2018	93,772	97,960	98,876	98,998	98,963
2019	91,901	96,021	96,328	96,388	97,184
2020	76,751	80,172	79,909	81,403	
2021	77,717	84,137	86,209		
2022	71,442	77,123			
2023	76,958				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.007
2012			1.002	1.000
2013		1.003	1.001	1.000
2014	1.032	1.004	1.001	1.000
2015	1.027	1.003	1.001	0.995
2016	1.040	1.004	0.995	1.006
2017	1.039	0.997	1.008	1.005
2018	1.045	1.009	1.001	1.000
2019	1.045	1.003	1.001	1.008
2020	1.045	0.997	1.019	
2021	1.083	1.025		
2022	1.080			
Five Year Average	1.060	1.006	1.005	1.003
Three Year Average	1.069	1.008	1.007	1.004

	Five Year	Three Year
39 to 63 months:	1.008	1.011
27 to 63 months:	1.014	1.019
15 to 63 months:	1.075	1.089

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Medical Payments Paid Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					19,753
2011				20,320	20,397
2012			20,395	20,467	20,481
2013		19,800	20,019	20,098	20,120
2014	17,770	19,790	19,991	20,060	20,084
2015	17,243	18,925	19,256	19,350	19,326
2016	17,601	19,444	19,705	19,747	19,762
2017	16,837	18,535	18,741	18,814	18,911
2018	14,855	16,771	16,965	17,045	17,039
2019	13,978	15,365	15,570	15,600	15,695
2020	11,105	12,351	12,297	12,605	
2021	10,467	11,765	12,130		
2022	8,917	10,310			
2023	10,345				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.004
2012			1.004	1.001
2013		1.011	1.004	1.001
2014	1.114	1.010	1.003	1.001
2015	1.098	1.017	1.005	0.999
2016	1.105	1.013	1.002	1.001
2017	1.101	1.011	1.004	1.005
2018	1.129	1.012	1.005	1.000
2019	1.099	1.013	1.002	1.006
2020	1.112	0.996	1.025	
2021	1.124	1.031		
2022	1.156			

Five Year Average	1.124	1.013	1.008	1.002
Three Year Average	1.131	1.013	1.011	1.004

	Five Year	Three Year
39 to 63 months:	1.010	1.015
27 to 63 months:	1.023	1.028
15 to 63 months:	1.150	1.163

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Bodily Injury Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					40,599
2011				40,997	41,093
2012			42,097	42,237	42,226
2013		42,925	43,153	43,394	43,365
2014	42,653	43,452	44,299	44,362	44,351
2015	44,123	45,823	46,058	46,195	45,838
2016	45,586	45,996	46,084	45,919	45,907
2017	43,787	43,798	43,989	44,139	44,387
2018	42,168	42,505	42,710	42,943	42,811
2019	40,957	41,160	41,369	41,448	41,690
2020	35,586	35,380	35,375	35,799	
2021	36,837	37,226	37,630		
2022	33,778	33,787			
2023	36,668				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.003	1.000
2013		1.005	1.006	0.999
2014	1.019	1.019	1.001	1.000
2015	1.039	1.005	1.003	0.992
2016	1.009	1.002	0.996	1.000
2017	1.000	1.004	1.003	1.006
2018	1.008	1.005	1.005	0.997
2019	1.005	1.005	1.002	1.006
2020	0.994	1.000	1.012	
2021	1.011	1.011		
2022	1.000			
Five Year Average	1.004	1.005	1.004	1.000
Three Year Average	1.002	1.005	1.006	1.003
		Five Year	Three Year	
39 to 63 months:		1.004	1.009	
27 to 63 months:		1.009	1.014	
15 to 63 months:		1.013	1.016	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Property Damage Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					85,736
2011				87,675	88,241
2012			89,833	89,979	89,978
2013		91,208	91,375	91,412	91,423
2014	93,188	94,764	95,091	95,149	95,154
2015	98,944	100,152	100,390	100,484	99,925
2016	96,436	98,580	98,878	98,310	98,923
2017	97,331	99,070	98,684	99,421	99,869
2018	96,159	98,153	98,938	99,050	98,984
2019	94,194	96,221	96,408	96,446	97,194
2020	79,254	80,440	80,000	81,440	
2021	82,039	84,592	86,325		
2022	75,537	77,492			
2023	81,079				

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.006
2012			1.002	1.000
2013		1.002	1.000	1.000
2014	1.017	1.003	1.001	1.000
2015	1.012	1.002	1.001	0.994
2016	1.022	1.003	0.994	1.006
2017	1.018	0.996	1.007	1.005
2018	1.021	1.008	1.001	0.999
2019	1.022	1.002	1.000	1.008
2020	1.015	0.995	1.018	
2021	1.031	1.020		
2022	1.026			
Five Year Average	1.023	1.004	1.004	1.002
Three Year Average	1.024	1.006	1.006	1.004
		Five Year	Three Year	
39 to 63 months:		1.006	1.010	
27 to 63 months:		1.010	1.016	
15 to 63 months:		1.033	1.040	

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Medical Payments Incurred Claims as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					19,751
2011				20,342	20,409
2012			20,434	20,474	20,490
2013		19,901	20,063	20,111	20,123
2014	19,150	19,895	20,028	20,073	20,090
2015	18,560	19,057	19,301	19,356	19,328
2016	18,737	19,566	19,735	19,760	19,768
2017	17,933	18,622	18,770	18,818	18,916
2018	15,954	16,875	16,997	17,055	17,044
2019	14,846	15,461	15,594	15,616	15,696
2020	11,986	12,430	12,325	12,614	
2021	11,473	11,871	12,159		
2022	9,907	10,376			
2023	11,342				

Accident Year	Claim Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.003
2012			1.002	1.001
2013		1.008	1.002	1.001
2014	1.039	1.007	1.002	1.001
2015	1.027	1.013	1.003	0.999
2016	1.044	1.009	1.001	1.000
2017	1.038	1.008	1.003	1.005
2018	1.058	1.007	1.003	0.999
2019	1.041	1.009	1.001	1.005
2020	1.037	0.992	1.023	
2021	1.035	1.024		
2022	1.047			

Five Year Average	1.044	1.008	1.006	1.002
Three Year Average	1.040	1.008	1.009	1.003

	Five Year	Three Year
39 to 63 months:	1.008	1.012
27 to 63 months:	1.016	1.020
15 to 63 months:	1.061	1.061

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Bodily Injury Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			1,227
2013		3,275	1,215
2014	11,966	3,309	1,476
2015	11,725	4,005	1,559
2016	13,518	4,157	1,598
2017	14,248	3,922	1,528
2018	13,576	3,967	1,558
2019	13,092	4,292	1,662
2020	11,822	3,675	1,446
2021	12,974	4,219	1,542
2022	12,019	3,816	
2023	12,730		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.371
2014	0.277	0.446
2015	0.342	0.389
2016	0.308	0.384
2017	0.275	0.390
2018	0.292	0.393
2019	0.328	0.387
2020	0.311	0.393
2021	0.325	0.365
2022	0.317	
Five Year Average	0.315	0.386
Three Year Average	0.318	0.382
	Five Year	Three Year
27 to 39 months:	0.386	0.382
15 to 39 months:	0.122	0.121

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Property Damage Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			39
2013		113	35
2014	1,497	123	40
2015	1,580	126	30
2016	1,759	149	56
2017	2,173	190	72
2018	2,387	193	62
2019	2,293	200	80
2020	2,503	268	91
2021	4,322	455	116
2022	4,095	369	
2023	4,121		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.310
2014	0.082	0.325
2015	0.080	0.238
2016	0.085	0.376
2017	0.087	0.379
2018	0.081	0.321
2019	0.087	0.400
2020	0.107	0.340
2021	0.105	0.255
2022	0.090	
Five Year Average	0.094	0.339
Three Year Average	0.101	0.332
	Five Year	Three Year
27 to 39 months:	0.339	0.332
15 to 39 months:	0.032	0.034

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
CLAIM DEVELOPMENT

All Carriers

Ceded Only

Accident Year	Medical Payments Outstanding Claims as of		
	15 Months	27 Months	39 Months
2010			
2011			
2012			39
2013		101	44
2014	1,380	105	37
2015	1,317	132	45
2016	1,136	122	30
2017	1,096	87	29
2018	1,099	104	32
2019	868	96	24
2020	881	79	28
2021	1,006	106	29
2022	990	66	
2023	997		

Claim Development Factors

Accident Year	15-27 Mo.	27-39 Mo.
2011		
2012		
2013		0.436
2014	0.076	0.352
2015	0.100	0.341
2016	0.107	0.246
2017	0.079	0.333
2018	0.095	0.308
2019	0.111	0.250
2020	0.090	0.354
2021	0.105	0.274
2022	0.067	
Five Year Average	0.094	0.304
Three Year Average	0.087	0.293
	Five Year	Three Year
27 to 39 months:	0.304	0.293
15 to 39 months:	0.029	0.025

Responses provided in connection with items (3)(i) and (7)(c) are enclosed herewith.



Gary Wierzbicki
Senior Actuary, FCAS

December 2nd, 2024

Dear Karen,

Included below is Allstate's response to the inquiry regarding reserve strengthening and expense cutting initiatives for the Allstate Property & Casualty Insurance Company, Integon Indemnity Corporation, Integon Preferred Insurance Company and Integon General Insurance Corporation Non-Fleet Auto Program in North Carolina.

With respect to 11 N.C.A.C. 10.1104 (3) (i), which states,

For each of the fifteen largest writers of private passenger automobile insurance in North Carolina, a statement regarding any reserve strengthening or weakening that has occurred in the last five years shall be included.

Allstate reports there have been **no** material changes with regard to case reserving practices for private passenger automobile insurance in the state of North Carolina over the past five years for the listed companies.

With respect to 11 N.C.A.C. 10.1104 (7) (c), which states,

For each of the ten largest writers of private passenger automobile insurance in North Carolina, statements regarding any expense cutting activities undertaken in the last five years shall be provided.

There have not been any recent expense cutting activities for Allstate Property and Casualty Insurance Company that would create a material change in expected future expense ratios that exceeds typical year-to-year volatility. In the past 5 years, expense reduction activities have been largely offset by additional investments being made in various initiatives such as technology capabilities, acquisitions, and marketing initiatives.

The Integon companies have not undertaken any expense cutting activities during the requested timeframe, however, there has been refinement around allocations within general expenses during 2022. This adjustment was made in order to be more in line and track with our parent company. These adjustments were reflected and discussed during the 2023 IEE submission.

Please contact me if you have any questions or require further details.

Sincerely,

Gary Wierzbicki, FCAS
gwieb@allstate.com

Allstate Insurance Company
3100 Sanders Road Ste 201, Northbrook, IL 60062



Home Office • 100 Erie Insurance Place • Erie, Pennsylvania 16530 • 814.870.2000
Toll free 1.800.458.0811 • Fax 814.870.3126 • www.erieinsurance.com

Erica L. Knoll, FCAS
Manager, P/C Actuarial
Enterprise Risk Management
Erie Insurance Group
100 Erie Insurance Place
Erie, Pennsylvania 16530
Telephone: (814) 870-5785
erica.knoll@erieinsurance.com

November 21, 2024

To: Karen Ott
Executive Assistant
North Carolina Rate Bureau
4140 Parklake Avenue
Suite 320
Raleigh, NC 27612
Telephone: (919) 582-1025

RE: PPA RESERVE STRENGTHENING & EXPENSE CUTTING ACTIVITIES

1. RESERVE STRENGTHENING

The Erie Insurance Group began implementing Colossus and the Soft Tissue Evaluation program in 1998-1999 in order to establish more accurate case reserves. We continued with these claims initiatives through 2024.

A new claims administration software system for the Private Passenger Auto line of business was implemented in December, 2016. The software system is termed ERIE Claims Center (ECC). The manner in which claims were recorded and case reserves established changed with the implementation of the new claims system in December, 2016. The changes for the Private Passenger Auto line of business which impacted the establishment of case reserves were eliminated in May, 2017. Generally, there is an observed deterioration in case reserve adequacy that aligns with the implementation of the new claims system in December, 2016.

In mid-October 2022, a predictive model to assist adjusters in establishing case reserves for bodily injury claims was implemented in North Carolina. However, we have not observed a material impact on case reserves in 2024 as claims handlers continue to gain confidence and comfort with the model.

Overall, the criteria used and basis for establishing case reserves for the Private Passenger Auto line of business has not changed materially from the criteria used over the latest five years. The relative adequacy level of case reserves is examined during the quarterly reserve analysis.

Relative case reserve adequacy appears to be deteriorating over the last five years, although the diagnostics became harder to discern during the coronavirus pandemic. We assume relative case reserve adequacy has been deteriorating as paid severity increases strongly in recent years, presumably due to both economic inflation, social inflation, and legal system abuse.

2. EXPENSE CUTTING ACTIVITIES

The Company has incentivized employees to demonstrate a strong expense management mindset and has put in place several initiatives aimed at managing expense levels. One of the cost-cutting activities includes enhancements in claims processes that are expected to provide long-term expense savings, although the ultimate savings are uncertain. Another example includes renegotiating contracts with vendors. These cost-cutting activities are estimated at only approximately 0.5% of annual companywide direct earned premium across all lines of business and are not expected to materially impact the anticipated Private Passenger Auto expense levels in North Carolina. I am not aware of any other expense-cutting activities in the last five years that would be material to the Private Passenger Auto expense levels in North Carolina. The data in the most recent annual statements (2019 through 2023) is most representative of what to expect in the future.

Sincerely,

A handwritten signature in black ink that reads "Erica L Knoll, FCAS". The signature is written in a cursive, slightly slanted style.

Erica L. Knoll, FCAS

December 4, 2024

Attn: Karen Ott
North Carolina Rate Bureau

The following is in response to the annual request for reserve strengthening and expense cutting activities for the GEICO Employees Insurance Company and GEICO Indemnity Company.

RESERVE STRENGTHENING 11 N.C.A.C. 10.1104 (3)(i) provides:

For each of the fifteen largest writers of private passenger automobile insurance in North Carolina, a statement regarding any reserve strengthening or weakening that has occurred in the last five years shall be included.

The incurred losses in the Rate Bureau's filings are made up of paid losses plus case basis reserves. In order for the Rate Bureau to comply with this regulation, please advise us whether the criteria used by your Company in North Carolina for establishing case basis reserves has changed materially over the latest five years. If these criteria have materially changed over the latest five years, provide us with the details of such changes.

Response: The criteria used for establishing case basis reserves has not changed materially over the last five years.

EXPENSE CUTTING ACTIVITIES 11 N.C.A.C. 10.1104 (7)(c) provides:

For each of ten largest writers of private passenger automobile insurance in North Carolina, statements regarding any expense cutting activities undertaken in the last five years shall be provided."

Expense provisions in the rate level calculations are based upon the historical experience reported by the companies in North Carolina. In order for the Rate Bureau to comply with this regulation, please advise us if your Company has undertaken any expense cutting activities over the last five years on your private passenger non-fleet motor vehicle coverages that would materially impact your anticipated expense levels in North Carolina. If so, please provide us with the details of such activities and your best estimate of the extent to which your historical expense levels either understate or overstate your expected expense levels.

Response: Over the last five years, the GEICO companies experienced reduced advertising and other acquisition expenses in 2022 and 2023 that have begun to rise in 2024 thus far. We anticipate these expenses will continue to increase towards the pre-2022 levels but feel a 5 year average is a good estimate of future expectations.

Monica Grillo
GEICO
Sr. Actuarial Manager



Nationwide®

December 4, 2024

Ms. Karen Ott
North Carolina Rate Bureau
4140 Parklake Ave, Suite 320
Raleigh, NC 27612

Re: 2024 Reserve Strengthening and Expense Cutting

Dear Ms. Ott:

I am providing the following information concerning expense cutting activities and reserve strengthening for Nationwide Mutual Insurance Company and Nationwide Insurance Company of America.

There have not been any material changes in the way case basis reserves are established over the last five years.

Our company has not undertaken any expense cutting activities that would materially impact our anticipated expense levels.

Please contact me if you have any questions.

Sincerely,

Chas Cullen, ACAS, MAAA
Actuary, PC
Nationwide Insurance
cullenc@Nationwide.com
(614) 677-7215



North Carolina Farm Bureau Insurance Group

Telephone 919.782.1705 - Post Office Box 27427 - Raleigh, NC 27611

November 18, 2024
Attn: Karen Ott
N.C. Rate Bureau
4140 Parklake Ave, Suite 320
Raleigh, NC 27612

RE: NCRB Reserve Strengthening and Expense Cutting Activities Private
Passenger Automobile

Ms. Ott,

Please be advised, North Carolina Farm Bureau Mutual Insurance Company has undertaken no material changes in reserve strengthening or expense cutting in the last five years for Private Passenger Automobile business.

Sincerely,

Matt Beamon, ACAS, MAAA
Sr. Executive, Actuarial, Research & Reinsurance
North Carolina Farm Bureau Mutual Ins Co.
5301 Glenwood Ave.
Raleigh, NC 27612

North Carolina Farm Bureau Mutual Insurance Company, Inc.
Farm Bureau Insurance of N.C., Inc.
Visit Us On The Web At: www.ncfbins.com

11/22/2024

Edwin Lopez, FCAS
Progressive Premier Insurance Co of Illinois
300 North Commons Blvd
Mayfield Village, OH 44143

Karen Ott
North Carolina Rate Bureau
2910 Sumner Boulevard
Raleigh, NC 27616

Attention: Karen Ott

Progressive has not materially changed its process for setting North Carolina Private Passenger Auto Loss and Defense and Cost Containment (DCC) case basis reserves over the past five years. The process for setting North Carolina Adjusting and all Other Expense (AOE) reserves did not materially change in 2024, nor over the past five years.

Sincerely,

Edwin Lopez, FCAS

Edwin Lopez, FCAS
Senior Manager, Corporate Actuarial Department
Progressive Premier Insurance Co of Illinois

11/22/2024

Edwin Lopez, FCAS
Progressive Southeastern Insurance Company
300 North Commons Blvd
Mayfield Village, OH 44143

Karen Ott
North Carolina Rate Bureau
2910 Sumner Boulevard
Raleigh, NC 27616

Attention: Karen Ott

Progressive has not materially changed its process for setting North Carolina Private Passenger Auto Loss and Defense and Cost Containment (DCC) case basis reserves over the past five years. The process for setting North Carolina Adjusting and all Other Expense (AOE) reserves did not materially change in 2024, nor over the past five years.

Sincerely,

Edwin Lopez, FCAS

Edwin Lopez, FCAS
Senior Manager, Corporate Actuarial Department
Progressive Southeastern Insurance Company



December 5, 2024

Jeff Clinch, FCAS, MAAA, CPCU
Actuary and Assistant Secretary-Treasurer
One State Farm Plaza, D3
Bloomington, IL 61710
Phone: 309.766.9940
E-mail: jeff.clinch.gfdl@statefarm.com

Ms. Karen Ott
Executive Assistant
North Carolina Rate Bureau
Glenlake One
4140 Parklake Ave.
Raleigh, NC 27612

Dear Ms. Ott:

RE: Reserve Strengthening and Expense Cutting Activities

Your email dated November 13, 2024 requested two items required from the largest writers of liability and physical damage private passenger automobile insurance in North Carolina.

The first item concerned reserves. In response to your question, State Farm has recently strengthened case reserves in two ways, as described below. This change is expected to better align initial case reserves with the expected ultimate payment. This results in loss development initially appearing stronger than what we'll expect in the future. Over time, the loss development patterns will stabilize to a new normal.

1. There was an increase to case outstanding reserves for all claims opened as of January 2023, which affects all coverages; however, claims opened prior to January 2023 are unaffected.
2. A change in reserving practice in January 2023 was established for Bodily Injury.

As such, adjustments should be made to State Farm's loss development data as to not overstate the total ultimate loss.

- For Bodily Injury, adjustments ranging from -10% to -20% when compared to the unadjusted 3-year average are reasonable for the first age-to-age factors, while the remaining age groups would fall in the -2% to 0% range.
- For the remaining coverages, the following adjustments to the first age-to-age factor, compared to the unadjusted 3-year average factors, are reasonable:
 - -10% to -15% for Uninsured Motorist Coverage
 - -1% to -5% for Property Damage Liability and Medical Payments Coverage
 - Adjustments for all other coverages are immaterial as most claims are settled within the first development period

Additionally, a procedural change went into effect April 2023 which impacts incurred counts for Comprehensive coverage, but it does not affect paid claim counts. This causes the latest accident year to have an inflated value for case incurred losses at the first evaluation period. To remedy this, we have been relying on paid data to estimate our ultimate loss for Comprehensive coverage.

The second item concerned expenses. State Farm continues to review every aspect of our company's operation in an effort to further streamline workflow and processes and to invest in technological advances where appropriate while striving to improve the service provided to our customers. We believe that State Farm's recent expense levels are representative of what we expect for 2025, as we do not anticipate a material change.

Sincerely,

A handwritten signature in black ink that reads "Jeff Clinch". The signature is written in a cursive, flowing style.

Jeff Clinch
Actuary and Assistant Secretary-Treasurer



We know what it means to serve.SM

INSURANCE • BANKING • INVESTMENTS • RETIREMENT • ADVICE

November 25, 2024

Karen Ott
4140 Parklake Ave
Suite 320
Raleigh, NC 27612

Reference: Inquiry of Reserve Strengthening & Expense Cutting Activities

Ms. Ott:

For both United Services Automobile Association and USAA Casualty Insurance Company, the criteria used by the companies in North Carolina for establishing case basis reserves has not changed materially over the latest five years.

Additionally, for both United Services Automobile Association and USAA Casualty Insurance Company, the companies have not undertaken any expense cutting activities over the last five years on private passenger non-fleet motor vehicle coverages that materially impact anticipated expense levels in North Carolina.

Sincerely,

Billy Cheng, ACAS
Regional Actuary
USAA Auto Pricing

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

4. TRENDING FACTOR DEVELOPMENT AND APPLICATION

See attached exhibits, Section D of RF-1 and pre-filed testimony of P. Ericksen.

Selected Trend Factors are displayed on page D-6-7.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (NORTH CAROLINA)

Bodily Injury		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Dec-20	4,717,251	451,768,736	33,963	13,302	0.7200
Mar-21	4,738,450	435,668,029	31,464	13,847	0.6640
Jun-21	4,755,590	441,819,418	30,643	14,418	0.6444
Sep-21	4,763,318	459,668,962	31,143	14,760	0.6538
Dec-21	4,769,286	481,324,586	31,984	15,049	0.6706
Mar-22	4,769,260	511,065,216	33,201	15,393	0.6961
Jun-22	4,762,474	531,363,315	34,093	15,586	0.7159
Sep-22	4,752,220	536,857,883	34,116	15,736	0.7179
Dec-22	4,739,907	535,641,373	33,759	15,867	0.7122
Mar-23	4,724,494	537,656,502	33,668	15,969	0.7126
Jun-23	4,698,193	536,669,882	33,366	16,084	0.7102
Sep-23	4,666,036	537,136,228	33,099	16,228	0.7094
Dec-23	4,631,545	540,548,024	33,278	16,243	0.7185
Mar-24	4,593,864	537,443,720	32,867	16,352	0.7155
Jun-24	4,554,393	542,770,909	32,408	16,748	0.7116

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	3.3%	3.4%	94%	94%
9-points	3.1%	3.2%	98%	98%
12-points	3.9%	4.0%	98%	97%
15-points	5.5%	5.7%	95%	94%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	0.3%	0.3%	31%	31%
9-points	-0.1%	-0.1%	-21%	-21%
12-points	2.3%	2.3%	70%	70%
15-points	2.0%	2.1%	61%	61%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (NORTH CAROLINA)

Property Damage		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) <u>EARNED EXPOSURES</u>	(2) <u>PAID LOSSES</u>	(3) <u>PAID CLAIMS</u>	(4) <u>PAID CLAIM COST</u>	(5) <u>PAID CLAIM FREQ</u>
Dec-20	4,717,251	494,206,923	115,760	4,269	2.4540
Mar-21	4,738,450	460,970,187	106,739	4,319	2.2526
Jun-21	4,755,590	478,575,921	110,131	4,346	2.3158
Sep-21	4,763,318	501,505,027	109,779	4,568	2.3047
Dec-21	4,769,286	524,956,263	109,595	4,790	2.2979
Mar-22	4,769,260	567,773,875	112,684	5,039	2.3627
Jun-22	4,762,474	606,554,009	114,642	5,291	2.4072
Sep-22	4,752,220	639,147,759	115,358	5,541	2.4275
Dec-22	4,739,907	672,012,218	116,187	5,784	2.4513
Mar-23	4,724,494	695,752,579	116,405	5,977	2.4639
Jun-23	4,698,193	713,201,849	115,925	6,152	2.4674
Sep-23	4,666,036	715,637,839	115,028	6,221	2.4652
Dec-23	4,631,545	715,687,937	114,143	6,270	2.4645
Mar-24	4,593,864	715,842,848	113,407	6,312	2.4687
Jun-24	4,554,393	705,288,942	111,690	6,315	2.4524

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	4.1%	4.2%	92%	92%
9-points	8.6%	9.1%	94%	93%
12-points	11.9%	13.0%	96%	96%
15-points	13.1%	14.2%	98%	97%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	-0.3%	-0.3%	-50%	-50%
9-points	0.9%	0.9%	71%	72%
12-points	2.5%	2.5%	85%	85%
15-points	2.0%	2.1%	72%	72%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (COUNTRYWIDE)

Bodily Injury		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) <u>EARNED EXPOSURES</u>	(2) <u>PAID LOSSES</u>	(3) <u>PAID CLAIMS</u>	(4) <u>PAID CLAIM COST</u>	(5) <u>PAID CLAIM FREQ</u>
Dec-20	104,496,350	15,169,497,415	757,070	20,037	0.7245
Mar-21	104,915,528	14,505,027,717	699,834	20,726	0.6670
Jun-21	105,371,573	14,538,588,106	676,392	21,494	0.6419
Sep-21	105,647,502	15,082,198,051	681,309	22,137	0.6449
Dec-21	105,857,037	15,590,381,679	688,609	22,640	0.6505
Mar-22	105,959,416	16,350,016,774	706,449	23,144	0.6667
Jun-22	105,937,236	17,006,648,670	722,360	23,543	0.6819
Sep-22	105,848,984	17,429,578,511	733,155	23,773	0.6926
Dec-22	105,646,433	17,797,671,489	739,446	24,069	0.6999
Mar-23	105,263,075	18,179,090,443	747,337	24,325	0.7100
Jun-23	104,594,105	18,400,702,925	749,402	24,554	0.7165
Sep-23	103,833,207	18,663,984,605	747,797	24,959	0.7202
Dec-23	102,944,951	19,057,266,984	751,566	25,357	0.7301
Mar-24	102,273,186	19,546,694,998	752,805	25,965	0.7361
Jun-24	101,589,419	20,084,585,752	758,005	26,497	0.7461

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	7.0%	7.2%	99%	99%
9-points	5.9%	6.0%	98%	99%
12-points	5.9%	6.1%	99%	99%
15-points	7.1%	7.4%	99%	98%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	3.9%	4.0%	99%	99%
9-points	4.3%	4.4%	100%	100%
12-points	5.2%	5.4%	99%	99%
15-points	3.3%	3.4%	74%	74%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (COUNTRYWIDE)

Property Damage		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) <u>EARNED EXPOSURES</u>	(2) <u>PAID LOSSES</u>	(3) <u>PAID CLAIMS</u>	(4) <u>PAID CLAIM COST</u>	(5) <u>PAID CLAIM FREQ</u>
Dec-20	146,984,792	16,090,264,017	3,624,724	4,439	2.4661
Mar-21	147,507,879	14,813,091,651	3,267,859	4,533	2.2154
Jun-21	148,184,979	15,057,613,179	3,337,083	4,512	2.2520
Sep-21	148,660,830	15,897,282,854	3,415,166	4,655	2.2973
Dec-21	149,064,827	16,819,862,586	3,488,957	4,821	2.3406
Mar-22	149,377,062	18,289,086,479	3,634,108	5,033	2.4328
Jun-22	149,476,926	19,785,944,974	3,748,660	5,278	2.5079
Sep-22	149,438,012	21,106,429,360	3,831,858	5,508	2.5642
Dec-22	149,231,422	22,326,386,359	3,885,907	5,745	2.6039
Mar-23	148,751,186	23,210,743,528	3,903,560	5,946	2.6242
Jun-23	147,867,781	23,759,277,133	3,892,006	6,105	2.6321
Sep-23	146,862,646	23,886,964,286	3,840,029	6,221	2.6147
Dec-23	145,691,332	23,939,480,100	3,811,592	6,281	2.6162
Mar-24	144,816,835	23,911,042,308	3,782,632	6,321	2.6120
Jun-24	143,894,620	23,824,531,797	3,753,483	6,347	2.6085

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	5.0%	5.2%	95%	95%
9-points	9.1%	9.6%	96%	95%
12-points	11.7%	12.7%	97%	97%
15-points	12.1%	12.8%	98%	98%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	-0.6%	-0.6%	-84%	-85%
9-points	1.4%	1.5%	66%	66%
12-points	4.4%	4.6%	85%	84%
15-points	4.5%	4.7%	84%	83%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Bodily Injury (Basic Limit)		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	7,999,500	810,249,263	102,268	\$7,923	1.2784
Dec-18	8,015,349	808,072,641	101,397	7,969	1.2650
Mar-19	8,049,195	810,281,806	100,734	8,044	1.2515
Jun-19	8,065,299	819,772,110	100,740	8,138	1.2491
Sep-19	8,111,343	832,154,155	101,100	8,231	1.2464
Dec-19	8,157,889	843,489,082	101,429	8,316	1.2433
Mar-20	8,218,247	856,720,013	102,077	8,393	1.2421
Jun-20	8,319,856	840,933,061	98,247	8,559	1.1809
Sep-20	8,367,885	817,747,092	94,217	8,679	1.1259
Dec-20	8,402,643	784,127,826	89,294	8,781	1.0627
Mar-21	8,411,003	748,386,035	83,857	8,925	0.9970
Jun-21	8,436,057	744,114,360	82,329	9,038	0.9759
Sep-21	8,486,302	756,456,783	81,684	9,261	0.9625
Dec-21	8,613,371	783,741,611	83,243	9,415	0.9664
Mar-22	8,809,089	815,307,089	85,193	9,570	0.9671
Jun-22	8,906,681	835,998,387	87,066	9,602	0.9775
Sep-22	8,908,177	847,396,855	88,275	9,600	0.9909
Dec-22	8,840,326	847,070,591	88,087	9,616	0.9964
Mar-23	8,714,231	849,702,166	87,831	9,674	1.0079
Jun-23	8,652,031	859,379,946	87,397	9,833	1.0101
Sep-23	8,682,165	865,558,529	87,527	9,889	1.0081
Dec-23	8,717,292	880,458,056	88,328	9,968	1.0133
Mar-24	8,771,721	889,692,718	88,456	10,058	1.0084
Jun-24	8,783,094	895,614,118	89,080	10,054	1.0142

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	3.1%	3.1%	97%	96%
9-points	2.8%	2.8%	97%	97%
12-points	2.8%	2.8%	98%	98%
15-points	3.7%	3.7%	97%	97%
24-points	4.5%	4.7%	99%	99%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	0.4%	0.4%	61%	61%
9-points	1.6%	1.6%	87%	87%
12-points	2.1%	2.1%	94%	94%
15-points	0.5%	0.5%	20%	22%
24-points	-5.2%	-5.0%	-83%	-83%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Bodily Injury (Total Limits)

(2)/(3)

YEAR ENDED	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST
Sep-18	962,215,804	102,268	\$9,409
Dec-18	961,973,922	101,397	9,487
Mar-19	965,702,702	100,734	9,587
Jun-19	977,258,280	100,740	9,701
Sep-19	996,101,999	101,100	9,853
Dec-19	1,013,946,179	101,429	9,997
Mar-20	1,028,209,263	102,077	10,073
Jun-20	1,010,467,637	98,247	10,285
Sep-20	986,749,256	94,217	10,473
Dec-20	947,676,948	89,294	10,613
Mar-21	914,003,710	83,857	10,900
Jun-21	918,008,407	82,329	11,150
Sep-21	937,044,352	81,684	11,472
Dec-21	975,347,425	83,243	11,717
Mar-22	1,016,164,004	85,193	11,928
Jun-22	1,042,843,812	87,066	11,978
Sep-22	1,057,656,781	88,275	11,981
Dec-22	1,059,098,332	88,087	12,023
Mar-23	1,064,039,464	87,831	12,115
Jun-23	1,081,089,968	87,397	12,370
Sep-23	1,091,820,458	87,527	12,474
Dec-23	1,111,232,360	88,328	12,581
Mar-24	1,120,388,198	88,456	12,666
Jun-24	1,126,081,939	89,080	12,641

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	3.3%	3.4%	93%	93%
9-points	3.4%	3.4%	97%	97%
12-points	3.4%	3.5%	98%	98%
15-points	4.6%	4.8%	96%	96%
24-points	5.7%	6.0%	99%	99%

FREQUENCY

Frequency trend selections for Bodily Injury (Basic Limit) are used for Bodily Injury (Total Limits)

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Property Damage		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	7,999,500	973,946,527	295,548	\$3,295	3.6946
Dec-18	8,015,349	981,219,405	298,157	3,291	3.7198
Mar-19	8,049,195	1,008,370,208	302,008	3,339	3.7520
Jun-19	8,065,299	1,026,848,428	304,263	3,375	3.7725
Sep-19	8,111,343	1,062,695,794	309,241	3,436	3.8125
Dec-19	8,157,889	1,089,575,547	312,065	3,492	3.8253
Mar-20	8,218,247	1,109,846,578	311,964	3,558	3.7960
Jun-20	8,319,856	1,056,353,836	288,339	3,664	3.4657
Sep-20	8,367,885	1,004,578,278	273,817	3,669	3.2722
Dec-20	8,402,643	955,677,511	256,259	3,729	3.0497
Mar-21	8,411,003	900,710,927	235,579	3,823	2.8008
Jun-21	8,436,057	934,034,073	241,793	3,863	2.8662
Sep-21	8,486,302	979,293,627	239,567	4,088	2.8230
Dec-21	8,613,371	1,033,352,611	240,845	4,291	2.7962
Mar-22	8,809,089	1,107,884,501	247,514	4,476	2.8098
Jun-22	8,906,681	1,181,483,685	253,582	4,659	2.8471
Sep-22	8,908,177	1,253,578,884	258,812	4,844	2.9053
Dec-22	8,840,326	1,315,430,766	262,391	5,013	2.9681
Mar-23	8,714,231	1,378,880,094	266,773	5,169	3.0613
Jun-23	8,652,031	1,427,196,738	267,822	5,329	3.0955
Sep-23	8,682,165	1,448,697,104	267,723	5,411	3.0836
Dec-23	8,717,292	1,467,723,266	268,149	5,474	3.0761
Mar-24	8,771,721	1,478,096,359	268,179	5,512	3.0573
Jun-24	8,783,094	1,474,335,506	268,535	5,490	3.0574

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	4.7%	4.8%	91%	91%
9-points	8.4%	8.8%	95%	95%
12-points	10.9%	11.8%	97%	97%
15-points	12.4%	13.4%	98%	98%
24-points	10.7%	11.2%	98%	98%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	-0.5%	-0.5%	-48%	-48%
9-points	3.4%	3.5%	79%	79%
12-points	4.1%	4.2%	90%	90%
15-points	2.5%	2.6%	69%	69%
24-points	-5.0%	-4.7%	-73%	-72%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Medical Payments					
	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
YEAR ENDED	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Sep-18	5,402,323	99,572,341	59,012	\$1,687	1.0923
Dec-18	5,390,133	98,031,480	57,639	1,701	1.0693
Mar-19	5,390,934	96,749,765	55,909	1,730	1.0371
Jun-19	5,384,555	97,191,279	55,415	1,754	1.0291
Sep-19	5,396,698	98,842,430	56,059	1,763	1.0388
Dec-19	5,408,952	99,263,186	56,181	1,767	1.0387
Mar-20	5,439,968	99,778,112	56,224	1,775	1.0335
Jun-20	5,494,382	95,229,377	52,532	1,813	0.9561
Sep-20	5,506,529	88,941,498	48,710	1,826	0.8846
Dec-20	5,511,254	85,557,947	45,925	1,863	0.8333
Mar-21	5,482,516	80,433,929	42,850	1,877	0.7816
Jun-21	5,457,064	79,946,495	42,413	1,885	0.7772
Sep-21	5,461,032	80,938,695	42,284	1,914	0.7743
Dec-21	5,500,430	80,137,712	42,144	1,902	0.7662
Mar-22	5,571,628	79,995,257	41,778	1,915	0.7498
Jun-22	5,620,335	79,937,253	42,073	1,900	0.7486
Sep-22	5,635,977	78,839,916	42,380	1,860	0.7520
Dec-22	5,624,066	78,736,926	42,255	1,863	0.7513
Mar-23	5,599,988	79,392,681	42,889	1,851	0.7659
Jun-23	5,585,741	80,763,241	43,548	1,855	0.7796
Sep-23	5,602,824	83,064,674	44,496	1,867	0.7942
Dec-23	5,621,900	84,359,740	45,763	1,843	0.8140
Mar-24	5,649,838	85,137,746	46,527	1,830	0.8235
Jun-24	5,646,547	84,464,987	46,388	1,821	0.8215

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	-1.5%	-1.5%	-79%	-79%
9-points	-1.5%	-1.5%	-86%	-86%
12-points	-1.8%	-1.8%	-93%	-93%
15-points	-1.0%	-1.0%	-71%	-71%
24-points	1.4%	1.4%	68%	69%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	6.1%	6.4%	97%	97%
9-points	5.7%	5.8%	97%	97%
12-points	3.3%	3.3%	80%	80%
15-points	0.9%	0.9%	28%	28%
24-points	-6.7%	-6.2%	-82%	-81%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

DATA

<u>Month</u>	<u>All Items CPI Index</u>	<u>All Items (Less Energy) CPI Index</u>	<u>Compensation Cost Index</u>
Oct-20	260.4	268.7	
Nov-20	260.2	268.7	143.0
Dec-20	260.5	268.6	
Jan-21	261.6	269.2	
Feb-21	263.0	270.1	144.6
Mar-21	264.9	271.0	
Apr-21	267.1	273.1	
May-21	269.2	274.9	145.6
Jun-21	271.7	277.2	
Jul-21	273.0	278.2	
Aug-21	273.6	278.7	146.4
Sep-21	274.3	279.4	
Oct-21	276.6	281.2	
Nov-21	277.9	282.4	147.1
Dec-21	278.8	283.6	
Jan-22	281.1	285.8	
Feb-22	283.7	288.0	150.1
Mar-22	287.5	289.5	
Apr-22	289.1	291.2	
May-22	292.3	293.1	153.4
Jun-22	296.3	295.4	
Jul-22	296.3	296.7	
Aug-22	296.2	298.3	154.4
Sep-22	296.8	299.7	
Oct-22	298.0	300.8	
Nov-22	297.7	301.1	155.1
Dec-22	296.8	301.7	
Jan-23	299.2	303.6	
Feb-23	300.8	305.6	157.8
Mar-23	301.8	306.9	
Apr-23	303.4	308.2	
May-23	304.1	309.3	160.0
Jun-23	305.1	310.1	
Jul-23	305.7	310.6	
Aug-23	307.0	311.3	160.6
Sep-23	307.8	312.0	
Oct-23	307.7	312.6	
Nov-23	307.1	312.7	159.9
Dec-23	306.7	313.0	
Jan-24	308.4	314.8	
Feb-24	310.3	316.4	162.1
Mar-24	312.3	317.8	
Apr-24	313.5	318.7	
May-24	314.1	319.3	165.0
Jun-24	314.2	319.7	
Jul-24	314.5	320.0	
Aug-24	314.8	320.7	164.0
Sep-24	315.3	321.9	

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

AVERAGE ANNUAL RATES OF CHANGE

	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)	Combined ^(d)
(1) Annual Change in indices based on exponential curve of best fit for the latest 48 points (or 16 quarters)	5.35%	5.18%	4.06%	4.66%
(2) Annual Change in indices based on exponential curve of best fit for the latest 36 points (or 12 quarters)	4.25%	4.61%	3.89%	4.16%
(3) Annual Change in indices based on exponential curve of best fit for the latest 24 points (or 8 quarters)	3.25%	3.57%	3.14%	3.27%
(4) Annual Change in indices based on exponential curve of best fit for the latest 12 points (or 4 quarters)	3.42%	3.47%	3.82%	3.63%

(5) Average Annual Index ^(e)

	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)
<u>Year Ended</u>			
4/3/2022	276.2	281.0	147.3
10/2/2022	287.7	290.4	151.3
4/2/2023	296.8	299.5	155.2
10/1/2023	302.3	306.8	158.4
3/31/2024	307.1	312.4	160.7
9/30/2024	311.6	317.3	162.8

(6) Current Cost Factor (Index Value Divided by Average Annual Index)

	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)	Combined ^(d)
<u>Year Ended</u>				
4/3/2022	1.14	1.15	1.11	1.13
10/2/2022	1.10	1.11	1.08	1.09
4/2/2023	1.06	1.07	1.06	1.06
10/1/2023	1.04	1.05	1.04	1.04
3/31/2024	1.03	1.03	1.02	1.03
9/30/2024	1.01	1.01	1.01	1.01

Notes:

^(a) CPI - All Urban Consumers - All items.

^(b) CPI - All Urban Consumers - All items less energy.

^(c) Total Compensation Cost Index - Insurance Carriers, Agent Brokers, and Service.

^(d) Weighted Average determined as .25 (All items) + .25 (All items - Less Energy) + .50 (CCI).

^(e) Average year ended index for period shown.

Source

Bureau of Labor Statistics

Bureau of Labor Statistics

Bureau of Labor Statistics

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

AVERAGE ANNUAL RATES OF CHANGE

All Items Consumer Price Index

	Straight Line		<u>Exponential</u>
	<u>End Point</u>	<u>Mid Point</u>	
48 points	4.68%	5.15%	5.35%
36 points	3.89%	4.13%	4.25%
24 points	3.10%	3.20%	3.25%
12 points	3.30%	3.36%	3.42%

All Items (Less Energy) Consumer Price Index

	Straight Line		<u>Exponential</u>
	<u>End Point</u>	<u>Mid Point</u>	
48 points	4.56%	5.01%	5.18%
36 points	4.22%	4.47%	4.61%
24 points	3.40%	3.51%	3.57%
12 points	3.35%	3.40%	3.47%

Compensation Cost Index

	Straight Line		<u>Exponential</u>
	<u>End Point</u>	<u>Mid Point</u>	
16 points	3.69%	3.97%	4.06%
12 points	3.61%	3.79%	3.89%
8 points	3.00%	3.08%	3.14%
4 points	3.68%	3.74%	3.82%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

CORRELATION COEFFICIENTS

All Items Consumer Price Index

	<u>Straight Line</u>	<u>Exponential</u>
48 points	0.98	0.97
36 points	0.97	0.96
24 points	0.98	0.98
12 points	0.95	0.95

All Items (Less Energy) Consumer Price Index

	<u>Straight Line</u>	<u>Exponential</u>
48 points	0.99	0.99
36 points	0.99	0.98
24 points	0.99	0.99
12 points	0.98	0.98

Compensation Cost Index

	<u>Straight Line</u>	<u>Exponential</u>
16 points	0.99	0.99
12 points	0.97	0.97
8 points	0.94	0.94
4 points	0.87	0.87

Countrywide External Expense Trend

	Consumer Price Index(a)	Compensation Cost Index(b)		Consumer Price Index(a)	Compensation Cost Index(b)
1/19	251.7		1/22	281.1	
2/19	252.8	137.8	2/22	283.7	150.1
3/19	254.2		3/22	287.5	
4/19	255.5		4/22	289.1	
5/19	256.1	139.1	5/22	292.3	153.4
6/19	256.1		6/22	296.3	
7/19	256.6		7/22	296.3	
8/19	256.6	139.6	8/22	296.2	154.4
9/19	256.8		9/22	296.8	
10/19	257.3		10/22	298.0	
11/19	257.2	139.6	11/22	297.7	155.1
12/19	257.0		12/22	296.8	
1/20	258.0		1/23	299.2	
2/20	258.7	140.6	2/23	300.8	157.8
3/20	258.1		3/23	301.8	
4/20	256.4		4/23	303.4	
5/20	256.4	142.5	5/23	304.1	160.0
6/20	257.8		6/23	305.1	
7/20	259.1		7/23	305.7	
8/20	259.9	142.7	8/23	307.0	160.6
9/20	260.3		9/23	307.8	
10/20	260.4		10/23	307.7	
11/20	260.2	143.0	11/23	307.1	159.9
12/20	260.5		12/23	306.7	
1/21	261.6		1/24	308.4	
2/21	263.0	144.6	2/24	310.3	162.1
3/21	264.9		3/24	312.3	
4/21	267.1		4/24	313.5	
5/21	269.2	145.6	5/24	314.1	165.0
6/21	271.7		6/24	314.2	
7/21	273.0		7/24	314.5	
8/21	273.6	146.4	8/24	314.8	164.0
9/21	274.3		9/24	315.3	
10/21	276.6				
11/21	277.9	147.1			
12/21	278.8				

(a) Consumer Price Index for all items, all urban consumers.
Source: Bureau of Labor Statistics.

(b) Total Compensation Cost Index - Insurance Carriers, Agents Brokers, and Service.
Source: Bureau of Labor Statistics.

The data collected under the North Carolina Rate Bureau Special Call for Expense Experience for the latest five years is shown on page D-17.

See the attached Exhibit (4)(d), Section D of RF-1 and the pre-filed testimony of P. Ericksen.

CPI GASOLINE INDEX
ANNUAL PERCENT CHANGE

<u>Quarter</u>	<u>(1)</u> <u>Index</u>	<u>(2)</u> <u>Annual</u> <u>Percentage</u> <u>Change</u>
2014:3	3.028	-1.9%
2014:4	2.501	-12.1%
2015:1	1.985	-32.4%
2015:2	2.326	-26.6%
2015:3	2.272	-25.0%
2015:4	1.898	-24.1%
2016:1	1.655	-16.6%
2016:2	1.968	-15.4%
2016:3	1.928	-15.1%
2016:4	1.953	2.9%
2017:1	2.042	23.4%
2017:2	2.092	6.3%
2017:3	2.138	10.9%
2017:4	2.199	12.6%
2018:1	2.260	10.7%
2018:2	2.506	19.8%
2018:3	2.519	17.8%
2018:4	2.338	6.3%
2019:1	2.111	-6.6%
2019:2	2.484	-0.9%
2019:3	2.364	-6.2%
2019:4	2.322	-0.7%
2020:1	2.159	2.3%
2020:2	1.743	-29.8%
2020:3	1.949	-17.5%
2020:4	1.915	-17.5%
2021:1	2.256	4.5%
2021:2	2.616	50.1%
2021:3	2.771	42.2%
2021:4	2.918	52.4%
2022:1	3.210	42.3%
2022:2	3.947	50.9%
2022:3	3.582	29.2%
2022:4	3.171	8.7%
2023:1	2.991	-6.8%
2023:2	3.163	-19.9%
2023:3	3.313	-7.5%
2023:4	2.996	-5.5%
2024:1	2.902	-3.0%
2024:2	3.173	0.3%
2024:3	3.001	-9.4%

NORTH CAROLINA
PERSONAL AUTO INSURANCE
RETAIL PRICES OF MOTOR FUEL*

<u>Date</u>	<u>Regular Gasoline</u>	<u>Midgrade Gasoline</u>	<u>Premium Gasoline</u>
Jan-21	2.203	2.539	2.845
Feb-21	2.375	2.718	3.020
Mar-21	2.670	3.005	3.309
Apr-21	2.688	3.030	3.336
May-21	2.810	3.160	3.460
Jun-21	2.871	3.228	3.536
Jul-21	2.918	3.274	3.580
Aug-21	2.926	3.284	3.598
Sep-21	2.965	3.323	3.638
Oct-21	3.106	3.468	3.781
Nov-21	3.228	3.595	3.905
Dec-21	3.127	3.503	3.823
Jan-22	3.120	3.490	3.813
Feb-22	3.372	3.736	4.043
Mar-22	4.052	4.419	4.743
Apr-22	3.876	4.249	4.585
May-22	4.182	4.542	4.867
Jun-22	4.588	4.972	5.298
Jul-22	4.193	4.605	4.957
Aug-22	3.610	4.029	4.378
Sep-22	3.334	3.741	4.086
Oct-22	3.280	3.678	4.013
Nov-22	3.296	3.697	4.037
Dec-22	2.954	3.374	3.724
Jan-23	3.201	3.597	3.931
Feb-23	3.227	3.632	3.966
Mar-23	3.221	3.618	3.945
Apr-23	3.436	3.826	4.158
May-23	3.322	3.730	4.068
Jun-23	3.290	3.692	4.020
Jul-23	3.349	3.758	4.086
Aug-23	3.622	4.028	4.363
Sep-23	3.502	3.914	4.256
Oct-23	3.224	3.656	4.016
Nov-23	2.980	3.423	3.778
Dec-23	2.974	3.415	3.769
Jan-24	2.958	3.406	3.758
Feb-24	3.112	3.547	3.900
Mar-24	3.283	3.707	4.055
Apr-24	3.394	3.815	4.165
May-24	3.389	3.819	4.171
Jun-24	3.265	3.707	4.066
Jul-24	3.331	3.764	4.116
Aug-24	3.214	3.658	4.018
Sep-24	3.019	3.475	3.848

* Data shown is for the LOWER ATLANTIC REGION

Source: U.S. Energy Information Administration, Conventional Areas

NORTH CAROLINA

Gross Volume of Gasoline/Gasohol

Source: U. S. Department of Transportation, Federal Highway Administration

Total Gasoline Sales in gallons

		Monthly Gasoline Sales (gallons)	% change from month one year prior	Year Ending Average Monthly Gasoline Sales (gallons)	% change from one year prior
Aug	2020	417,716,286	-6.9%	387,134,776	-8.4%
Sep	2020	387,723,321	-7.4%	384,546,956	-9.2%
Oct	2020	398,934,715	-8.2%	381,579,235	-9.8%
Nov	2020	389,531,317	-5.5%	379,699,873	-10.4%
Dec	2020	387,085,122	-2.3%	378,930,100	-10.5%
Jan	2021	364,953,670	-11.5%	374,965,859	-11.6%
Feb	2021	251,738,953	-33.0%	364,655,293	-14.1%
Mar	2021	415,861,947	26.3%	371,871,794	-10.8%
April	2021	425,337,419	92.1%	388,865,146	-2.7%
May	2021	533,617,685	84.6%	409,244,738	6.3%
June	2021	415,032,446	-24.0%	398,310,251	0.9%
July	2021	437,363,939	11.5%	402,074,735	3.2%
Aug	2021	493,424,421	18.1%	408,383,746	5.5%
Sep	2021	427,475,972	10.3%	411,696,467	7.1%
Oct	2021	426,247,224	6.8%	413,972,510	8.5%
Nov	2021	428,703,348	10.1%	417,236,846	9.9%
Dec	2021	436,377,770	12.7%	421,344,566	11.2%
Jan	2022	374,914,562	2.7%	422,174,641	12.6%
Feb	2022	380,385,365	51.1%	432,895,175	18.7%
Mar	2022	437,333,205	5.2%	434,684,446	16.9%
April	2022	403,339,755	-5.2%	432,851,308	11.3%
May	2022	452,210,356	-15.3%	426,067,364	4.1%
June	2022	428,257,429	3.2%	427,169,446	7.2%
July	2022	430,928,398	-1.5%	426,633,150	6.1%
Aug	2022	450,113,106	-8.8%	423,023,874	3.6%
Sep	2022	436,988,314	2.2%	423,816,569	2.9%
Oct	2022	434,477,851	1.9%	424,502,455	2.5%
Nov	2022	419,531,821	-2.1%	423,738,161	1.6%
Dec	2022	420,603,541	-3.6%	422,423,642	0.3%
Jan	2023	391,496,516	4.4%	423,805,471	0.4%
Feb	2023	387,580,607	1.9%	424,405,075	-2.0%
Mar	2023	463,837,719	6.1%	426,613,784	-1.9%
April	2023	418,678,856	3.8%	427,892,043	-1.1%
May	2023	454,583,828	0.5%	428,089,832	0.5%
June	2023	456,464,517	6.6%	430,440,423	0.8%
July	2023	446,321,123	3.6%	431,723,150	1.2%
Aug	2023	459,244,608	2.0%	432,484,108	2.2%
Sep	2023	424,649,093	-2.8%	431,455,840	1.8%
Oct	2023	446,100,616	2.7%	432,424,404	1.9%
Nov	2023	404,197,234	-3.7%	431,146,522	1.7%
Dec	2023	463,500,938	10.2%	434,721,305	2.9%
Jan	2024	416,321,203	6.3%	436,790,029	3.1%
Feb	2024	398,850,557	2.9%	437,729,191	3.1%
Mar	2024	465,994,947	0.5%	437,908,960	2.6%
April	2024	434,119,923	3.7%	439,195,716	2.6%
May	2024	469,627,354	3.3%	440,449,343	2.9%
June	2024	460,825,194	1.0%	440,812,733	2.4%
July	2024	442,743,373	-0.8%	440,514,587	2.0%

NORTH CAROLINA

MILES DRIVEN AND GASOLINE CONSUMPTION - U.S. TOTAL

	Miles Driven (billions of miles)	Year ending Miles Driven (billions of miles)	% Change from Year Prior	Monthly Gasoline Sales (millions of gallons)	Year Ending Average Monthly Gasoline Sales (millions of gallons)	% Change from Year Prior
1/21	225.0	2,867.7	-12.4%	10,478	10,573	-13.5%
2/21	207.2	2,832.2	-13.8%	9,448	10,429	-14.9%
3/21	262.1	2,867.7	-11.5%	11,458	10,518	-13.1%
4/21	252.2	2,952.3	-5.7%	12,040	10,865	-7.4%
5/21	276.6	3,007.9	-1.9%	11,913	11,095	-3.1%
6/21	279.2	3,036.8	0.1%	12,412	11,217	-0.9%
7/21	288.4	3,059.7	1.8%	12,650	11,338	1.5%
8/21	279.6	3,074.2	3.0%	12,493	11,404	3.1%
9/21	270.5	3,087.2	3.8%	12,173	11,487	4.6%
10/21	277.9	3,098.5	4.8%	12,249	11,569	6.4%
11/21	260.4	3,120.6	6.4%	11,816	11,652	8.1%
12/21	261.0	3,140.1	8.1%	11,844	11,748	10.1%
1/22	234.1	3,149.2	9.8%	10,915	11,784	11.5%
2/22	229.3	3,171.3	12.0%	10,552	11,876	13.9%
3/22	269.6	3,178.8	10.8%	11,554	11,884	13.0%
4/22	255.8	3,182.4	7.8%	11,941	11,876	9.3%
5/22	280.2	3,186.0	5.9%	11,967	11,881	7.1%
6/22	274.6	3,181.4	4.8%	11,876	11,836	5.5%
7/22	279.3	3,172.3	3.7%	11,946	11,777	3.9%
8/22	281.6	3,174.3	3.3%	12,305	11,762	3.1%
9/22	273.1	3,176.9	2.9%	11,913	11,740	2.2%
10/22	278.1	3,177.1	2.5%	12,062	11,724	1.3%
11/22	257.0	3,173.7	1.7%	11,725	11,717	0.6%
12/22	256.5	3,169.2	0.9%	11,628	11,699	-0.4%
1/23	248.9	3,184.0	1.1%	11,102	11,714	-0.6%
2/23	235.4	3,190.1	0.6%	10,675	11,725	-1.3%
3/23	273.7	3,194.2	0.5%	11,684	11,735	-1.3%
4/23	258.2	3,196.6	0.4%	11,891	11,731	-1.2%
5/23	289.6	3,206.0	0.6%	12,404	11,768	-1.0%
6/23	285.6	3,217.0	1.1%	12,408	11,812	-0.2%
7/23	289.8	3,227.5	1.7%	12,446	11,854	0.6%
8/23	290.9	3,236.8	2.0%	12,529	11,872	0.9%
9/23	278.0	3,241.7	2.0%	11,911	11,872	1.1%
10/23	284.0	3,247.6	2.2%	12,132	11,878	1.3%
11/23	265.1	3,255.7	2.6%	11,702	11,876	1.4%
12/23	263.6	3,262.8	3.0%	11,715	11,883	1.6%
1/24	247.0	3,260.9	2.4%	11,170	11,889	1.5%
2/24	240.2	3,265.7	2.4%	10,770	11,897	1.5%
3/24	275.5	3,267.5	2.3%	11,691	11,897	1.4%
4/24	263.9	3,273.2	2.4%	11,947	11,902	1.5%
5/24	293.5	3,277.1	2.2%	12,417	11,903	1.2%
6/24	284.5	3,276.0	1.8%	12,203	11,886	0.6%
7/24	293.4	3,279.6	1.6%			
8/24	294.2	3,282.9	1.4%			
9/24	277.8	3,282.7	1.3%			

Source: U. S. Department of Transportation, Federal Highway Administration

COMPONENTS OF THE CPI INDEX
MONTHLY PERCENT CHANGES

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	CPI-U:	CPI-U:	CPI-U:	CPI-U:	Weekly	CPI-U:	PPI:	PPI:
Month	All Items	Med. Care	Phys. Serv.	Hospital & Other Related Services	Income	Auto Bodywork	All Items	Metal/MPR
2/2019	0.4%	0.2%	0.3%	0.1%	-0.2%	0.4%	0.1%	-0.1%
3/2019	0.6%	0.2%	-0.5%	0.1%	0.7%	0.0%	0.8%	0.7%
4/2019	0.5%	0.2%	0.3%	-0.4%	0.2%	1.0%	0.6%	-0.7%
5/2019	0.2%	0.3%	0.1%	0.2%	0.1%	0.1%	-0.2%	-1.1%
6/2019	0.0%	0.1%	0.1%	-0.2%	0.2%	0.8%	-0.7%	-1.3%
7/2019	0.2%	0.4%	0.1%	0.4%	0.0%	0.1%	0.2%	-0.2%
8/2019	0.0%	0.6%	0.0%	0.9%	0.7%	0.5%	-0.7%	-0.5%
9/2019	0.1%	0.1%	0.4%	0.0%	0.3%	0.6%	-0.4%	-0.5%
10/2019	0.2%	0.9%	0.1%	1.3%	0.3%	0.3%	0.1%	-0.8%
11/2019	-0.1%	0.3%	0.0%	0.2%	-0.1%	-0.1%	0.2%	-0.3%
12/2019	-0.1%	0.4%	0.0%	-0.1%	0.4%	0.4%	0.0%	0.6%
1/2020	0.4%	0.5%	-0.1%	1.2%	0.2%	-0.2%	0.2%	1.3%
2/2020	0.3%	0.3%	0.4%	0.4%	0.6%	0.2%	-1.3%	-0.6%
3/2020	-0.2%	0.3%	0.1%	0.2%	-0.1%	0.0%	-1.8%	0.3%
4/2020	-0.7%	0.3%	0.1%	0.4%	4.5%	1.4%	-3.9%	-1.5%
5/2020	0.0%	0.4%	0.6%	-0.1%	1.2%	0.4%	1.7%	-0.7%
6/2020	0.5%	0.3%	0.4%	0.1%	-1.5%	0.0%	1.4%	0.5%
7/2020	0.5%	0.4%	0.6%	0.2%	-0.1%	-0.3%	0.9%	0.5%
8/2020	0.3%	0.1%	0.0%	0.0%	0.6%	0.5%	0.7%	1.1%
9/2020	0.1%	-0.1%	-0.1%	0.5%	0.2%	0.7%	0.6%	1.2%
10/2020	0.0%	-0.3%	-0.1%	-0.1%	0.5%	0.1%	0.5%	0.4%
11/2020	-0.1%	-0.2%	0.0%	0.2%	0.4%	-0.1%	0.9%	1.0%
12/2020	0.1%	-0.2%	-0.1%	0.0%	0.9%	-0.1%	1.1%	3.7%
1/2021	0.4%	0.6%	1.6%	1.0%	0.7%	0.4%	2.1%	3.7%
2/2021	0.5%	0.4%	2.0%	0.2%	-0.8%	0.6%	2.8%	2.1%
3/2021	0.7%	0.1%	0.3%	0.5%	1.5%	0.8%	2.1%	5.4%
4/2021	0.8%	0.0%	-0.3%	0.1%	0.7%	0.6%	1.3%	5.2%
5/2021	0.8%	-0.1%	0.0%	-0.1%	0.7%	0.4%	3.2%	3.8%
6/2021	0.9%	-0.2%	0.3%	0.0%	0.2%	1.3%	1.8%	3.8%
7/2021	0.5%	0.2%	0.4%	0.5%	0.6%	0.1%	1.3%	3.8%
8/2021	0.2%	0.2%	0.0%	0.7%	0.3%	1.5%	0.7%	2.4%
9/2021	0.3%	-0.1%	-0.3%	0.2%	0.7%	0.2%	1.0%	1.7%
10/2021	0.8%	0.5%	0.0%	0.6%	0.6%	0.9%	2.0%	1.9%
11/2021	0.5%	0.2%	0.4%	-0.3%	0.4%	1.0%	1.2%	2.3%
12/2021	0.3%	0.2%	0.0%	-0.2%	0.7%	2.3%	-0.8%	-0.1%
1/2022	0.8%	0.9%	-0.1%	1.2%	-0.4%	0.6%	2.1%	0.8%
2/2022	0.9%	0.4%	-0.1%	0.1%	1.1%	1.6%	2.5%	-1.3%
3/2022	1.3%	0.5%	0.5%	0.5%	0.5%	1.2%	2.9%	1.8%
4/2022	0.6%	0.3%	0.2%	0.3%	0.3%	1.3%	2.0%	1.7%
5/2022	1.1%	0.4%	-0.1%	0.2%	0.4%	1.0%	3.0%	1.0%
6/2022	1.4%	0.6%	0.1%	0.1%	0.5%	1.8%	2.6%	-1.5%
7/2022	0.0%	0.5%	0.3%	0.6%	0.2%	0.3%	-2.8%	-3.3%
8/2022	0.0%	0.7%	0.2%	0.7%	0.3%	-1.2%	-1.0%	-1.4%
9/2022	0.2%	0.5%	0.5%	0.1%	0.4%	1.2%	-0.6%	-2.5%
10/2022	0.4%	-0.4%	0.0%	0.0%	0.5%	1.4%	-1.1%	-2.3%
11/2022	-0.1%	-0.6%	0.0%	-0.5%	0.2%	0.4%	-0.7%	-0.2%
12/2022	-0.3%	0.0%	0.1%	1.1%	0.1%	0.2%	-2.0%	-0.4%
1/2023	0.8%	0.1%	-0.1%	0.7%	0.9%	0.4%	0.9%	0.9%
2/2023	0.6%	-0.4%	-0.5%	0.1%	0.1%	0.9%	-0.6%	0.6%
3/2023	0.3%	-0.3%	-0.2%	-0.2%	0.6%	1.3%	-0.6%	0.9%
4/2023	0.5%	-0.1%	0.0%	0.4%	0.1%	0.8%	-0.1%	0.8%
5/2023	0.3%	0.0%	-0.5%	0.8%	0.4%	-0.5%	-1.3%	0.5%
6/2023	0.3%	0.0%	0.7%	0.3%	0.4%	0.2%	0.1%	-0.9%
7/2023	0.2%	-0.1%	0.2%	-0.2%	0.4%	0.2%	0.0%	-1.5%
8/2023	0.4%	0.3%	0.1%	0.8%	0.2%	0.4%	1.5%	-0.6%
9/2023	0.2%	0.1%	0.0%	1.2%	0.3%	0.0%	0.5%	-0.8%
10/2023	0.0%	0.2%	-1.0%	1.0%	0.4%	-0.7%	-1.4%	-0.8%
11/2023	-0.2%	0.4%	0.6%	0.1%	0.1%	-0.1%	-0.9%	-0.1%
12/2023	-0.1%	0.3%	0.2%	0.5%	0.6%	1.0%	-1.2%	1.4%
1/2024	0.5%	0.7%	0.6%	1.6%	-0.2%	0.7%	0.6%	1.3%
2/2024	0.6%	0.0%	-0.2%	-0.3%	0.5%	-0.3%	1.4%	0.7%
3/2024	0.6%	0.5%	0.1%	1.2%	0.6%	0.0%	0.1%	-2.2%
4/2024	0.4%	0.3%	0.1%	0.6%	-0.2%	0.6%	0.7%	0.1%
5/2024	0.2%	0.5%	0.0%	0.3%	0.4%	-0.9%	-0.6%	1.3%
6/2024	0.0%	0.2%	0.1%	0.1%	0.4%	-0.4%	0.2%	-0.4%
7/2024	0.1%	-0.2%	0.1%	-1.0%	0.3%	-0.3%	0.5%	-0.7%
8/2024	0.1%	0.1%	0.0%	0.4%	0.3%	0.1%	-0.7%	-1.0%
9/2024	0.2%	0.3%	0.9%	0.3%	0.3%	-0.1%	-1.1%	-0.2%

**COMPONENTS OF THE CPI INDEX
ANNUAL PERCENT CHANGES**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	CPI-U:	CPI-U:	CPI-U:	CPI-U:	Weekly	CPI-U:	PPI:	PPI:
Month	All Items	Med. Care	Phys. Serv.	Hospital & Other Related Services	Income	Auto Bodywork	All Items	Metal/MPR
2/2019	1.5%	1.7%	0.7%	2.1%	2.9%	2.6%	-0.1%	4.4%
3/2019	1.9%	1.7%	0.1%	1.9%	3.5%	2.4%	0.8%	3.7%
4/2019	2.0%	1.9%	0.3%	1.4%	3.2%	3.2%	0.9%	1.5%
5/2019	1.8%	2.1%	0.3%	1.5%	3.0%	3.0%	-0.7%	-0.9%
6/2019	1.6%	2.0%	0.4%	0.8%	2.9%	3.9%	-1.9%	-3.0%
7/2019	1.8%	2.6%	0.7%	1.0%	2.7%	4.0%	-1.8%	-3.0%
8/2019	1.7%	3.5%	0.7%	2.2%	3.1%	3.9%	-2.1%	-2.8%
9/2019	1.7%	3.5%	0.9%	2.1%	3.4%	4.5%	-2.6%	-3.3%
10/2019	1.8%	4.3%	1.2%	3.4%	3.4%	4.1%	-2.9%	-4.3%
11/2019	2.1%	4.2%	1.4%	3.2%	2.9%	4.0%	-1.6%	-4.9%
12/2019	2.3%	4.6%	1.4%	2.9%	2.9%	4.4%	-1.0%	-4.5%
1/2020	2.5%	4.5%	0.7%	3.7%	2.7%	4.1%	0.1%	-2.8%
2/2020	2.3%	4.6%	0.8%	4.1%	3.6%	3.8%	-1.3%	-3.3%
3/2020	1.5%	4.7%	1.4%	4.2%	2.8%	3.8%	-3.8%	-3.6%
4/2020	0.3%	4.8%	1.2%	5.0%	7.2%	4.3%	-8.2%	-4.5%
5/2020	0.1%	4.9%	1.8%	4.6%	8.4%	4.5%	-6.5%	-4.1%
6/2020	0.6%	5.1%	2.1%	5.0%	6.5%	3.7%	-4.5%	-2.4%
7/2020	1.0%	5.0%	2.6%	4.7%	6.4%	3.3%	-3.8%	-1.7%
8/2020	1.3%	4.5%	2.7%	3.9%	6.2%	3.3%	-2.5%	-0.2%
9/2020	1.4%	4.2%	2.1%	4.5%	6.2%	3.4%	-1.5%	1.6%
10/2020	1.2%	2.9%	1.9%	3.0%	6.4%	3.2%	-1.1%	2.8%
11/2020	1.2%	2.4%	1.9%	3.0%	6.9%	3.1%	-0.4%	4.1%
12/2020	1.4%	1.8%	1.7%	3.1%	7.4%	2.6%	0.8%	7.3%
1/2021	1.4%	1.9%	3.4%	2.9%	7.9%	3.3%	2.8%	9.9%
2/2021	1.7%	2.0%	5.1%	2.7%	6.3%	3.7%	7.1%	12.9%
3/2021	2.6%	1.8%	5.3%	3.0%	8.1%	4.5%	11.3%	18.6%
4/2021	4.2%	1.5%	4.9%	2.8%	4.1%	3.7%	17.5%	26.6%
5/2021	5.0%	0.9%	4.2%	2.8%	3.6%	3.7%	19.2%	32.4%
6/2021	5.4%	0.4%	4.1%	2.7%	5.4%	5.1%	19.7%	36.8%
7/2021	5.4%	0.3%	3.9%	3.0%	6.2%	5.5%	20.1%	41.3%
8/2021	5.3%	0.4%	3.9%	3.7%	5.9%	6.5%	20.1%	43.1%
9/2021	5.4%	0.4%	3.8%	3.3%	6.4%	6.0%	20.6%	43.8%
10/2021	6.2%	1.3%	3.9%	4.1%	6.6%	6.8%	22.4%	46.1%
11/2021	6.8%	1.7%	4.3%	3.5%	6.6%	8.0%	22.7%	48.0%
12/2021	7.0%	2.2%	4.3%	3.3%	6.4%	10.6%	20.4%	42.6%
1/2022	7.5%	2.5%	2.6%	3.6%	5.3%	10.8%	20.3%	38.5%
2/2022	7.9%	2.4%	0.5%	3.4%	7.4%	11.9%	20.0%	33.8%
3/2022	8.5%	2.9%	0.7%	3.4%	6.4%	12.4%	20.9%	29.2%
4/2022	8.3%	3.2%	1.2%	3.6%	6.0%	13.0%	21.8%	25.0%
5/2022	8.6%	3.7%	1.1%	3.8%	5.7%	13.7%	21.5%	21.7%
6/2022	9.1%	4.5%	1.0%	3.9%	6.0%	14.4%	22.4%	15.4%
7/2022	8.5%	4.8%	0.8%	4.0%	5.6%	14.6%	17.4%	7.6%
8/2022	8.3%	5.4%	1.1%	4.1%	5.6%	11.5%	15.5%	3.6%
9/2022	8.2%	6.0%	1.8%	3.9%	5.3%	12.6%	13.7%	-0.7%
10/2022	7.7%	5.0%	1.8%	3.4%	5.2%	13.1%	10.2%	-4.8%
11/2022	7.1%	4.2%	1.5%	3.2%	4.9%	12.4%	8.2%	-7.2%
12/2022	6.5%	4.0%	1.7%	4.6%	4.3%	10.1%	6.9%	-7.5%
1/2023	6.4%	3.1%	1.7%	4.0%	5.6%	9.9%	5.6%	-7.3%
2/2023	6.0%	2.3%	1.2%	4.0%	4.5%	9.2%	2.4%	-5.5%
3/2023	5.0%	1.5%	0.5%	3.2%	4.5%	9.3%	-1.1%	-6.4%
4/2023	4.9%	1.1%	0.3%	3.3%	4.2%	8.8%	-3.2%	-7.2%
5/2023	4.0%	0.7%	-0.1%	3.9%	4.2%	7.2%	-7.2%	-7.8%
6/2023	3.0%	0.1%	0.5%	4.2%	4.1%	5.5%	-9.4%	-7.2%
7/2023	3.2%	-0.5%	0.4%	3.4%	4.3%	5.4%	-6.8%	-5.4%
8/2023	3.7%	-1.0%	0.3%	3.5%	4.2%	7.1%	-4.4%	-4.7%
9/2023	3.7%	-1.4%	-0.2%	4.7%	4.1%	5.9%	-3.3%	-3.0%
10/2023	3.2%	-0.8%	-1.2%	5.6%	4.0%	3.7%	-3.7%	-1.4%
11/2023	3.1%	0.2%	-0.7%	6.3%	4.0%	3.3%	-3.9%	-1.4%
12/2023	3.4%	0.5%	-0.6%	5.6%	4.5%	4.1%	-3.1%	0.4%
1/2024	3.1%	1.1%	0.1%	6.5%	3.5%	4.3%	-3.4%	0.7%
2/2024	3.2%	1.4%	0.4%	6.1%	3.9%	3.1%	-1.4%	0.8%
3/2024	3.5%	2.2%	0.7%	7.7%	3.9%	1.9%	-0.8%	-2.2%
4/2024	3.4%	2.6%	0.9%	7.9%	3.7%	1.7%	0.0%	-2.9%
5/2024	3.3%	3.1%	1.4%	7.3%	3.7%	1.3%	0.6%	-2.1%
6/2024	3.0%	3.3%	0.8%	7.1%	3.7%	0.7%	0.8%	-1.6%
7/2024	2.9%	3.2%	0.7%	6.2%	3.6%	0.2%	1.4%	-0.8%
8/2024	2.5%	3.0%	0.6%	5.8%	3.7%	-0.2%	-0.9%	-1.2%
9/2024	2.4%	3.3%	1.5%	4.8%	3.7%	-0.3%	-2.4%	-0.6%

CPI INDEX ALL ITEMS (URBAN) - LESS ENERGY
ANNUAL PERCENT CHANGE

	(1)	(2)		(1)	(2)
		Annual			Annual
<u>Month</u>	<u>Index</u>	<u>Percentage</u>	<u>Month</u>	<u>Index</u>	<u>Percentage</u>
		<u>Change</u>			<u>Change</u>
6/2018	2.563	2.1%	9/2021	2.794	4.1%
7/2018	2.565	2.2%	10/2021	2.812	4.7%
8/2018	2.567	2.1%	11/2021	2.824	5.1%
9/2018	2.571	2.1%	12/2021	2.836	5.6%
10/2018	2.577	2.0%	1/2022	2.858	6.2%
11/2018	2.577	2.1%	2/2022	2.880	6.6%
12/2018	2.578	2.1%	3/2022	2.895	6.8%
1/2019	2.589	2.1%	4/2022	2.912	6.6%
2/2019	2.598	2.1%	5/2022	2.931	6.6%
3/2019	2.605	2.0%	6/2022	2.954	6.6%
4/2019	2.609	2.0%	7/2022	2.967	6.6%
5/2019	2.612	2.0%	8/2022	2.983	7.1%
6/2019	2.617	2.1%	9/2022	2.997	7.3%
7/2019	2.621	2.1%	10/2022	3.008	7.0%
8/2019	2.626	2.3%	11/2022	3.011	6.6%
9/2019	2.630	2.3%	12/2022	3.017	6.4%
10/2019	2.635	2.3%	1/2023	3.036	6.2%
11/2019	2.635	2.3%	2/2023	3.056	6.1%
12/2019	2.635	2.2%	3/2023	3.069	6.0%
1/2020	2.645	2.2%	4/2023	3.082	5.8%
2/2020	2.657	2.3%	5/2023	3.093	5.5%
3/2020	2.659	2.1%	6/2023	3.101	5.0%
4/2020	2.655	1.7%	7/2023	3.106	4.7%
5/2020	2.655	1.6%	8/2023	3.113	4.3%
6/2020	2.661	1.7%	9/2023	3.120	4.1%
7/2020	2.671	1.9%	10/2023	3.126	3.9%
8/2020	2.681	2.1%	11/2023	3.127	3.9%
9/2020	2.683	2.0%	12/2023	3.130	3.8%
10/2020	2.687	2.0%	1/2024	3.148	3.7%
11/2020	2.687	1.9%	2/2024	3.164	3.5%
12/2020	2.686	2.0%	3/2024	3.178	3.6%
1/2021	2.692	1.8%	4/2024	3.187	3.4%
2/2021	2.701	1.6%	5/2024	3.193	3.2%
3/2021	2.710	1.9%	6/2024	3.197	3.1%
4/2021	2.731	2.9%	7/2024	3.200	3.0%
5/2021	2.749	3.5%	8/2024	3.207	3.0%
6/2021	2.772	4.2%	9/2024	3.219	3.2%
7/2021	2.782	4.1%			
8/2021	2.787	4.0%			

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

5. CHANGES IN PREMIUM BASE RESULTING FROM RATING EXPOSURE TRENDS

(a) Exposure distributions by policy term:

<u>Year Ended</u>	<u>6 Month</u>	<u>12 Month</u>
12/2017	82%	18%
12/2018	82	18
12/2019	82	18
12/2020	82	18
12/2021	79	21
12/2022	78	22
12/2023	77	23

These exposure distributions are the best estimates of the corresponding premium distributions.

The distribution for the most recent year is the best estimate of the distribution during the time the proposed rates will be in effect.

(b) No premium trend is applicable to the liability coverages.

See also pre-filed testimony of P. Ericksen.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

6. LIMITING FACTOR DEVELOPMENT AND APPLICATION

No limitations were applied.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

7. OVERHEAD EXPENSE DEVELOPMENT AND APPLICATION OF COMMISSION AND
BROKERAGE, OTHER ACQUISITION EXPENSES, GENERAL EXPENSES, TAXES,
LICENSES, AND FEES

- (a)(b) The derivation of expense factors is shown on pages D-17-18.
See also pre-filed testimony of P. Ericksen.
- (c) Pages F-106-116 contain information on expenses for the top 10
writers.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

8. PERCENT RATE CHANGE

The overall statewide rate change by coverage is shown on page A-1. Proposed changes differ from the indicated changes in consideration of the unknown impact on claim costs of potential tariffs and the effect of increases in the minimum required limits on the loss experience of the other-than-clean Facility business. See pre-filed testimony of P. Ericksen.

The proposed rate changes are dependent on the actual implementation date of the new rates, because any such change will affect all of the trending periods used in the filing. Any change in the trending periods will affect all of the losses and fixed expenses used in the calculation of the rate level indication.

If the effective date were to be changed, advance notice of one hundred-five (105) days is required for an orderly implementation of the change in rates. This is the amount of time required to calculate the new rates based on the new effective date, and distribute the necessary information to member companies.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

9. FINAL PROPOSED RATES

The proposed rates are shown in Section B.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

10. INVESTMENT EARNINGS, CONSISTING OF INVESTMENT INCOME AND REALIZED PLUS UNREALIZED CAPITAL GAINS, FROM LOSS, LOSS EXPENSE AND UNEARNED PREMIUM RESERVES

See the attached Exhibits (10)(a), (10)(b) and (10)(c) and the pre-filed testimony of P. Ericksen and A. Irving. The experience provides the best estimate of the future.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/ 2019		\$289,412,461
2. Mean Unearned Premium Reserve	0.304 x (1)	87,981,388
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.83%
50% of Other Acquisition Expense		3.95%
50% of Company Operating Expense		2.95%
Total		18.73%
4. (2) x (3)		16,478,914
5. Net Subject to Investment (2) - (4)		71,502,474

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$289,412,461
2. Average Agents' Balances		0.200
3. Delayed Remission (1) x (2)		57,882,492

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$289,412,461
2. Expected Incurred Losses and Loss Adjustment		218,216,996
0.754 x (1)		
3. Expected Mean Loss Reserves	0.780 x (2)	170,209,257

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 183,829,239

E. Average Rate of Return 2.12%

F. Investment Earnings on Net Subject to Investment (D) x (E) 3,897,180

G. Average Rate of Return as a Percent of Direct Earned Premium 1.35%
(F) / (A-1)

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

Line A-1

Direct earned premiums are the total limits earned premiums at present ceded manual level for Private Passenger Automobile Bodily Injury and Property Damage Liability and Medical Payments Insurance for the companies included in this filing writing private passenger automobile insurance for other-than-clean risks ceded to the NCRF for the accident year shown.

Line A-2

The mean unearned premium reserve is determined by multiplying the direct earned premiums in line (1) by the ratio of the mean unearned premium reserve to the collected earned premium for calendar year ended 12/31/2019 for all companies writing Private Passenger Automobile Liability insurance in North Carolina. These data are from statutory page 14 of the Annual Statement.

1. Collected Earned Premium for Calendar Year ended 12/31/2019	\$3,326,869,199
2. Unearned Premium Reserve as of 12/31/2018	987,931,712
3. Unearned Premium Reserve as of 12/31/2019	1,033,736,793
4. Mean Unearned Premium Reserve 1/2 [(2) + (3)]	1,010,834,253
5. Ratio (4) ÷ (1)	0.304

Line A-3

Deduction for prepaid expenses:

Production costs and a large part of the other company expenses in connection with the writing and handling of Private Passenger Automobile Liability insurance policies, exclusive of claim adjustment expenses, are incurred when the policy is written and before the premium is paid. Therefore, the deduction for these expenses is determined by use of the provisions for expenses used in our ratemaking procedures as shown.

Line B-2

Delayed remission of premium:

This deduction is necessary because of delay in collection and remission of premium to the companies, which amounts to approximately 50-75 days after the effective dates of the policies. Therefore, funds for the unearned premium reserve required during the initial days of all policies must be taken from the company's surplus.

Based on the 2018 and 2019 Insurance Expense Exhibit for all companies writing private passenger liability insurance in North Carolina, agent's balances for premiums due less than 90 days amount to 19.6% of net written premiums. The 19.6% is based on a procedure that weighs the percent of countrywide agents balances relative to countrywide private passenger liability premium (using data from Part III of the IEE) on the private passenger written liability premium for North Carolina private passenger liability insurance (as shown on statutory Page 14 of the Annual Statement).

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

The above percentage must be multiplied by a factor of 1.020 to include the effect of agents balances or uncollected premiums overdue for more than 90 days. The 1.020 is based on 2018 and 2019 industrywide data provided by the A.M. Best Company. The two factors combined amount to .200 (.196 x 1.020 = .200).

Line C-2

The expected loss and loss adjustment ratio reflects the expense provisions used in this filing.

Line C-3

The expected mean loss reserve is determined by multiplying the expected incurred losses in line (2) by the average North Carolina ratio of the mean loss reserves to the incurred losses in 2018 and 2019 for Automobile Liability insurance. This ratio is based on North Carolina companies' statutory Page 14 annual statement data and has been adjusted to include loss adjustment expense reserves.

1. Incurred Losses for Calendar Year 2018	\$2,353,492,797
2. Incurred Losses for Calendar Year 2019	2,550,375,679
3. Loss Reserves as of 12/31/2017	1,851,304,362
4. Loss Reserves as of 12/31/2018	1,918,486,216
5. Loss Reserves as of 12/31/2019	2,025,767,749
6. Mean Loss Reserve 2018: 1/2 [(3) + (4)]	1,884,895,289
7. Mean Loss Reserve 2019: 1/2 [(4) + (5)]	1,972,126,983
8. Ratio (6) ÷ (1)	0.801
9. Ratio (7) ÷ (2)	0.773
10. Loss Reserve: 1/2 [(8) + (9)]	0.787
11. Ratio of LAE Reserves to Loss Reserves (a)	0.180
12. Ratio of Incurred LAE to Incurred Losses (a)	0.191
13. Loss and LAE Reserve [(10)x(1.0+(11))]/(1.0+(12))]	0.780

(a) Based on 2019 All-Industry Insurance Expense Exhibit (source: A.M. Best)

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/ 2020		\$308,699,419
2. Mean Unearned Premium Reserve	0.302 x (1)	93,227,224
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.92%
50% of Other Acquisition Expense		4.00%
50% of Company Operating Expense		2.85%
Total		18.77%
4. (2) x (3)		17,498,750
5. Net Subject to Investment (2) - (4)		75,728,474

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$308,699,419
2. Average Agents' Balances		0.203
3. Delayed Remission (1) x (2)		62,665,982

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$308,699,419
2. Expected Incurred Losses and Loss Adjustment		232,759,362
0.754 x (1)		
3. Expected Mean Loss Reserves	0.833 x (2)	193,888,549

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 206,951,041

E. Average Rate of Return 2.10%

F. Investment Earnings on Net Subject to Investment (D) x (E) 4,345,972

G. Average Rate of Return as a Percent of Direct Earned Premium (F) / (A-1) 1.41%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

Line A-1

Direct earned premiums are the total limits earned premiums at present ceded manual level for Private Passenger Automobile Bodily Injury and Property Damage Liability and Medical Payments Insurance for the companies included in this filing writing private passenger automobile insurance for other-than-clean risks ceded to the NCRF for the accident year shown.

Line A-2

The mean unearned premium reserve is determined by multiplying the direct earned premiums in line (1) by the ratio of the mean unearned premium reserve to the collected earned premium for calendar year ended 12/31/2020 for all companies writing Private Passenger Automobile Liability insurance in North Carolina. These data are from statutory page 14 of the Annual Statement.

1. Collected Earned Premium for Calendar Year ended 12/31/2020	\$3,472,963,515
2. Unearned Premium Reserve as of 12/31/2019	1,033,736,793
3. Unearned Premium Reserve as of 12/31/2020	1,061,694,316
4. Mean Unearned Premium Reserve $1/2 [(2) + (3)]$	1,047,715,555
5. Ratio (4) \div (1)	0.302

Line A-3

Deduction for prepaid expenses:

Production costs and a large part of the other company expenses in connection with the writing and handling of Private Passenger Automobile Liability insurance policies, exclusive of claim adjustment expenses, are incurred when the policy is written and before the premium is paid. Therefore, the deduction for these expenses is determined by use of the provisions for expenses used in our ratemaking procedures as shown.

Line B-2

Delayed remission of premium:

This deduction is necessary because of delay in collection and remission of premium to the companies, which amounts to approximately 50-75 days after the effective dates of the policies. Therefore, funds for the unearned premium reserve required during the initial days of all policies must be taken from the company's surplus.

Based on the 2019 and 2020 Insurance Expense Exhibit for all companies writing private passenger liability insurance in North Carolina, agent's balances for premiums due less than 90 days amount to 19.9% of net written premiums. The 19.9% is based on a procedure that weighs the percent of countrywide agents balances relative to countrywide private passenger liability premium (using data from Part III of the IEE) on the private passenger written liability premium for North Carolina private passenger liability insurance (as shown on statutory Page 14 of the Annual Statement).

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

The above percentage must be multiplied by a factor of 1.020 to include the effect of agents balances or uncollected premiums overdue for more than 90 days. The 1.020 is based on 2019 and 2020 industrywide data provided by the A.M. Best Company. The two factors combined amount to .203 (.199 x 1.020 = .203).

Line C-2

The expected loss and loss adjustment ratio reflects the expense provisions used in this filing.

Line C-3

The expected mean loss reserve is determined by multiplying the expected incurred losses in line (2) by the average North Carolina ratio of the mean loss reserves to the incurred losses in 2019 and 2020 for Automobile Liability insurance. This ratio is based on North Carolina companies' statutory Page 14 annual statement data and has been adjusted to include loss adjustment expense reserves.

1. Incurred Losses for Calendar Year 2019	\$2,550,375,679
2. Incurred Losses for Calendar Year 2020	2,180,922,172
3. Loss Reserves as of 12/31/2018	1,918,486,216
4. Loss Reserves as of 12/31/2019	2,025,767,749
5. Loss Reserves as of 12/31/2020	2,001,558,429
6. Mean Loss Reserve 2019: 1/2 [(3) + (4)]	1,972,126,983
7. Mean Loss Reserve 2020: 1/2 [(4) + (5)]	2,013,663,089
8. Ratio (6) ÷ (1)	0.773
9. Ratio (7) ÷ (2)	0.923
10. Loss Reserve: 1/2 [(8) + (9)]	0.848
11. Ratio of LAE Reserves to Loss Reserves (a)	0.184
12. Ratio of Incurred LAE to Incurred Losses (a)	0.206
13. Loss and LAE Reserve [(10)x(1.0+(11))]/(1.0+(12))]	0.833

(a) Based on 2020 All-Industry Insurance Expense Exhibit (source: A.M. Best)

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/2021		\$318,619,566
2. Mean Unearned Premium Reserve	0.303 x (1)	96,541,728
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.92%
50% of Other Acquisition Expense		3.90%
50% of Company Operating Expense		2.80%
Total		18.62%
4. (2) x (3)		17,976,070
5. Net Subject to Investment (2) - (4)		78,565,658

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$318,619,566
2. Average Agents' Balances		0.206
3. Delayed Remission (1) x (2)		65,635,631

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$318,619,566
2. Expected Incurred Losses and Loss Adjustment		243,425,348
0.764 x (1)		
3. Expected Mean Loss Reserves	0.880 x (2)	214,214,306

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 227,144,333

E. Average Rate of Return 2.95%

F. Investment Earnings on Net Subject to Investment (D) x (E) 6,700,758

G. Average Rate of Return as a Percent of Direct Earned Premium
(F) / (A-1) 2.10%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

Line A-1

Direct earned premiums are the total limits earned premiums at present voluntary manual level for Private Passenger Automobile Bodily Injury and Property Damage Liability and Medical Payments Insurance for the companies included in this filing writing private passenger automobile insurance for other-than-clean risks ceded to the NCRF for the accident year shown.

Line A-2

The mean unearned premium reserve is determined by multiplying the direct earned premiums in line (1) by the ratio of the mean unearned premium reserve to the collected earned premium for calendar year ended 12/31/2021 for all companies writing Private Passenger Automobile Liability insurance in North Carolina. These data are from statutory page 14 of the Annual Statement.

1. Collected Earned Premium for Calendar Year ended 12/31/2021	\$3,546,177,739
2. Unearned Premium Reserve as of 12/31/2020	1,061,694,316
3. Unearned Premium Reserve as of 12/31/2021	1,083,945,281
4. Mean Unearned Premium Reserve 1/2 [(2) + (3)]	1,072,819,799
5. Ratio (4) ÷ (1)	0.303

Line A-3

Deduction for prepaid expenses:

Production costs and a large part of the other company expenses in connection with the writing and handling of Private Passenger Automobile Liability insurance policies, exclusive of claim adjustment expenses, are incurred when the policy is written and before the premium is paid. Therefore, the deduction for these expenses is determined by use of the provisions for expenses used in our ratemaking procedures as shown.

Line B-2

Delayed remission of premium:

This deduction is necessary because of delay in collection and remission of premium to the companies, which amounts to approximately 50-75 days after the effective dates of the policies. Therefore, funds for the unearned premium reserve required during the initial days of all policies must be taken from the company's surplus.

Based on the 2020 and 2021 Insurance Expense Exhibit for all companies writing private passenger liability insurance in North Carolina, agent's balances for premiums due less than 90 days amount to 20.2% of net written premiums. The 20.2% is based on a procedure that weighs the percent of countrywide agents balances relative to countrywide private passenger liability premium (using data from Part III of the IEE) on the private passenger written liability premium for North Carolina private passenger liability insurance (as shown on statutory Page 14 of the Annual Statement).

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

The above percentage must be multiplied by a factor of 1.020 to include the effect of agents balances or uncollected premiums overdue for more than 90 days. The 1.020 is based on 2020 and 2021 industrywide data provided by the A.M. Best Company. The two factors combined amount to .206 (.202 x 1.020 = .206).

Line C-2

The expected loss and loss adjustment ratio reflects the expense provisions used in this filing.

Line C-3

The expected mean loss reserve is determined by multiplying the expected incurred losses in line (2) by the average North Carolina ratio of the mean loss reserves to the incurred losses in 2020 and 2021 for Automobile Liability insurance. This ratio is based on North Carolina companies' statutory Page 14 annual statement data and has been adjusted to include loss adjustment expense reserves.

1. Incurred Losses for Calendar Year 2020	\$2,180,922,172
2. Incurred Losses for Calendar Year 2021	2,514,679,428
3. Loss Reserves as of 12/31/2019	2,025,767,749
4. Loss Reserves as of 12/31/2020	2,001,558,429
5. Loss Reserves as of 12/31/2021	2,155,731,663
6. Mean Loss Reserve 2020: 1/2 [(3) + (4)]	2,013,663,089
7. Mean Loss Reserve 2021: 1/2 [(4) + (5)]	2,078,645,046
8. Ratio (6) ÷ (1)	0.923
9. Ratio (7) ÷ (2)	0.827
10. Loss Reserve: 1/2 [(8) + (9)]	0.875
11. Ratio of LAE Reserves to Loss Reserves (a)	0.172
12. Ratio of Incurred LAE to Incurred Losses (a)	0.166
13. Loss and LAE Reserve [(10)x(1.0+(11))]/(1.0+(12))]	0.880

(a) Based on 2021 All-Industry Insurance Expense Exhibit (source: A.M. Best)

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/2022		\$425,424,073
2. Mean Unearned Premium Reserve	0.306 x (1)	130,179,766
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.92%
50% of Other Acquisition Expense		3.90%
50% of Company Operating Expense		2.85%
Total		18.67%
4. (2) x (3)		24,304,562
5. Net Subject to Investment (2) - (4)		105,875,204

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$425,424,073
2. Average Agents' Balances		0.206
3. Delayed Remission (1) x (2)		87,637,359

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$425,424,073
2. Expected Incurred Losses and Loss Adjustment		325,874,840
0.766 x (1)		
3. Expected Mean Loss Reserves	0.813 x (2)	264,936,245

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 283,174,090

E. Average Rate of Return 3.60%

F. Investment Earnings on Net Subject to Investment (D) x (E) 10,194,267

G. Average Rate of Return as a Percent of Direct Earned Premium
(F) / (A-1) 2.40%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

Line A-1

Direct earned premiums are the total limits earned premiums at present voluntary manual level for Private Passenger Automobile Bodily Injury and Property Damage Liability and Medical Payments Insurance for the companies included in this filing writing private passenger automobile insurance for other-than-clean risks ceded to the NCRF for the accident year shown.

Line A-2

The mean unearned premium reserve is determined by multiplying the direct earned premiums in line (1) by the ratio of the mean unearned premium reserve to the collected earned premium for calendar year ended 12/31/2022 for all companies writing Private Passenger Automobile Liability insurance in North Carolina. These data are from statutory page 14 of the Annual Statement.

1. Collected Earned Premium for Calendar Year ended 12/31/2022	\$3,677,712,133
2. Unearned Premium Reserve as of 12/31/2021	1,083,945,281
3. Unearned Premium Reserve as of 12/31/2022	1,167,232,421
4. Mean Unearned Premium Reserve $1/2 [(2) + (3)]$	1,125,588,851
5. Ratio (4) \div (1)	0.306

Line A-3

Deduction for prepaid expenses:

Production costs and a large part of the other company expenses in connection with the writing and handling of Private Passenger Automobile Liability insurance policies, exclusive of claim adjustment expenses, are incurred when the policy is written and before the premium is paid. Therefore, the deduction for these expenses is determined by use of the provisions for expenses used in our ratemaking procedures as shown.

Line B-2

Delayed remission of premium:

This deduction is necessary because of delay in collection and remission of premium to the companies, which amounts to approximately 50-75 days after the effective dates of the policies. Therefore, funds for the unearned premium reserve required during the initial days of all policies must be taken from the company's surplus.

Based on the 2021 and 2022 Insurance Expense Exhibit for all companies writing private passenger liability insurance in North Carolina, agent's balances for premiums due less than 90 days amount to 20.2% of net written premiums. The 20.2% is based on a procedure that weighs the percent of countrywide agents balances relative to countrywide private passenger liability premium (using data from Part III of the IEE) on the private passenger written liability premium for North Carolina private passenger liability insurance (as shown on statutory Page 14 of the Annual Statement).

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

The above percentage must be multiplied by a factor of 1.019 to include the effect of agents balances or uncollected premiums overdue for more than 90 days. The 1.019 is based on 2021 and 2022 industrywide data provided by the A.M. Best Company. The two factors combined amount to .206 (.202 x 1.019 = .206).

Line C-2

The expected loss and loss adjustment ratio reflects the expense provisions used in this filing.

Line C-3

The expected mean loss reserve is determined by multiplying the expected incurred losses in line (2) by the average North Carolina ratio of the mean loss reserves to the incurred losses in 2021 and 2022 for Automobile Liability insurance. This ratio is based on North Carolina companies' statutory Page 14 annual statement data and has been adjusted to include loss adjustment expense reserves.

1. Incurred Losses for Calendar Year 2021	\$2,514,679,428
2. Incurred Losses for Calendar Year 2022	3,011,765,854
3. Loss Reserves as of 12/31/2020	2,001,558,429
4. Loss Reserves as of 12/31/2021	2,155,731,663
5. Loss Reserves as of 12/31/2022	2,370,498,843
6. Mean Loss Reserve 2021: 1/2 [(3) + (4)]	2,078,645,046
7. Mean Loss Reserve 2022: 1/2 [(4) + (5)]	2,263,115,253
8. Ratio (6) ÷ (1)	0.827
9. Ratio (7) ÷ (2)	0.751
10. Loss Reserve: 1/2 [(8) + (9)]	0.789
11. Ratio of LAE Reserves to Loss Reserves (a)	0.178
12. Ratio of Incurred LAE to Incurred Losses (a)	0.143
13. Loss and LAE Reserve [(10)x(1.0+(11))]/(1.0+(12))]	0.813

(a) Based on 2022 All-Industry Insurance Expense Exhibit (source: A.M. Best)

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/2023		\$553,616,369
2. Mean Unearned Premium Reserve	0.312 x (1)	172,728,307
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.92%
50% of Other Acquisition Expense		3.70%
50% of Company Operating Expense		2.80%
Total		18.42%
4. (2) x (3)		31,816,554
5. Net Subject to Investment (2) - (4)		140,911,753

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$553,616,369
2. Average Agents' Balances		0.194
3. Delayed Remission (1) x (2)		107,401,576

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$553,616,369
2. Expected Incurred Losses and Loss Adjustment		428,499,069
0.774 x (1)		
3. Expected Mean Loss Reserves	0.755 x (2)	323,516,797

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 357,026,974

E. Average Rate of Return 4.20%

F. Investment Earnings on Net Subject to Investment (D) x (E) 14,995,133

G. Average Rate of Return as a Percent of Direct Earned Premium
(F) / (A-1) 2.71%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

Line A-1

Direct earned premiums are the total limits earned premiums at present voluntary manual level for Private Passenger Automobile Bodily Injury and Property Damage Liability and Medical Payments Insurance for the companies included in this filing writing private passenger automobile insurance for other-than-clean risks ceded to the NCRF for the accident year shown.

Line A-2

The mean unearned premium reserve is determined by multiplying the direct earned premiums in line (1) by the ratio of the mean unearned premium reserve to the collected earned premium for calendar year ended 12/31/2023 for all companies writing Private Passenger Automobile Liability insurance in North Carolina. These data are from statutory page 14 of the Annual Statement.

1. Collected Earned Premium for Calendar Year ended 12/31/2023	\$3,936,803,708
2. Unearned Premium Reserve as of 12/31/2022	1,167,232,421
3. Unearned Premium Reserve as of 12/31/2023	1,290,377,326
4. Mean Unearned Premium Reserve $1/2 [(2) + (3)]$	1,228,804,874
5. Ratio (4) \div (1)	0.312

Line A-3

Deduction for prepaid expenses:

Production costs and a large part of the other company expenses in connection with the writing and handling of Private Passenger Automobile Liability insurance policies, exclusive of claim adjustment expenses, are incurred when the policy is written and before the premium is paid. Therefore, the deduction for these expenses is determined by use of the provisions for expenses used in our ratemaking procedures as shown.

Line B-2

Delayed remission of premium:

This deduction is necessary because of delay in collection and remission of premium to the companies, which amounts to approximately 50-75 days after the effective dates of the policies. Therefore, funds for the unearned premium reserve required during the initial days of all policies must be taken from the company's surplus.

Based on the 2022 and 2023 Insurance Expense Exhibit for all companies writing private passenger liability insurance in North Carolina, agent's balances for premiums due less than 90 days amount to 19.1% of net written premiums. The 19.1% is based on a procedure that weighs the percent of countrywide agents balances relative to countrywide private passenger liability premium (using data from Part III of the IEE) on the private passenger written liability premium for North Carolina private passenger liability insurance (as shown on statutory Page 14 of the Annual Statement).

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED
PREMIUM RESERVES AND ON LOSS RESERVES

EXPLANATORY NOTES

The above percentage must be multiplied by a factor of 1.018 to include the effect of agents balances or uncollected premiums overdue for more than 90 days. The 1.018 is based on 2022 and 2023 industrywide data provided by the A.M. Best Company. The two factors combined amount to .194 (.191 x 1.018 = .194).

Line C-2

The expected loss and loss adjustment ratio reflects the expense provisions used in this filing.

Line C-3

The expected mean loss reserve is determined by multiplying the expected incurred losses in line (2) by the average North Carolina ratio of the mean loss reserves to the incurred losses in 2022 and 2023 for Automobile Liability insurance. This ratio is based on North Carolina companies' statutory Page 14 annual statement data and has been adjusted to include loss adjustment expense reserves.

1. Incurred Losses for Calendar Year 2022	\$3,011,765,854
2. Incurred Losses for Calendar Year 2023	3,392,936,015
3. Loss Reserves as of 12/31/2021	2,155,731,663
4. Loss Reserves as of 12/31/2022	2,370,498,843
5. Loss Reserves as of 12/31/2023	2,719,554,597
6. Mean Loss Reserve 2022: 1/2 [(3) + (4)]	2,263,115,253
7. Mean Loss Reserve 2023: 1/2 [(4) + (5)]	2,545,026,720
8. Ratio (6) ÷ (1)	0.751
9. Ratio (7) ÷ (2)	0.750
10. Loss Reserve: 1/2 [(8) + (9)]	0.751
11. Ratio of LAE Reserves to Loss Reserves (a)	0.156
12. Ratio of Incurred LAE to Incurred Losses (a)	0.150
13. Loss and LAE Reserve [(10)x(1.0+(11)))/(1.0+(12))]	0.755

(a) Based on 2023 All-Industry Insurance Expense Exhibit (source: A.M. Best)

The data available to the Rate Bureau to estimate the requested length of time is the yearly paid and incurred total limits liability loss development data contained on pages F-46-48 and F-51-53. The combined BI, PD and Med Pay data on a paid and incurred basis is shown on pages F-163 and F-164. Page F-162 shows the liability incurred losses for immature accident years on an ultimate basis using the latest three-year average loss development factor.

The accident year data for any given year 20XX has an average date of accident of July 1, 20XX. By taking the ratio of paid losses to ultimate incurred losses as shown on the following pages, the percentage of liability losses paid in each year is estimated.

It is next necessary to determine an estimate for the average payment date (months) of the losses paid in each interval. Such data are not available for North Carolina. Such data are available for Massachusetts and are set forth below for the purpose of showing how this analysis would be completed for North Carolina if North Carolina data were available. The following data is personal auto liability data for the state of Massachusetts as contained in the Massachusetts Automobile Rate Bureau's 1990 filing. Since the Rate Bureau is advised by ISO that Massachusetts payment patterns are longer than North Carolina's, the results of this analysis (based on Massachusetts payment patterns) overstate the average length of time between occurrence and payment.

The result of this analysis is shown below:

Period Month-to-Month	Percentage Paid in Period		Massachusetts Average Payment Date (months)
	(a)	(b)	
0-15	67.0%	64.4%	9.3
15-27	20.0%	21.7%	20.3
27-39	7.3%	7.7%	32.4
39-51	3.8%	4.0%	44.3
51-63	1.2%	1.5%	56.5
63-ult.	0.7%	0.7%	73.4
	(a)	(b)	
(1) Average Payment Date	15.5 months	16.0 months	
(2) Average Date of Accident	6.0 months	6.0 months	
(3) Average Length of Time between Occurrence and Payment [(1)-(2)]	9.5 months	10.0 months	

(a) Based on the average of the three earliest accident year points.

(b) Based on the average of the three latest accident year points.

Based on this analysis the average length of time between occurrence and payment of a liability claim has increased by 0.5 months over this period.

NORTH CAROLINA
ULTIMATE INCURRED LOSSES
LIABILITY

Accident Year	Losses (a)
2010	1,551,799,127
2011	1,561,192,671
2012	1,607,002,358
2013	1,650,138,033
2014	1,727,879,487
2015	1,908,729,560
2016	2,079,842,843
2017	2,073,292,516
2018	2,106,257,018
2019	2,257,101,602
2020	1,899,867,982
2021	2,346,325,847
2022	2,340,872,014
2023	2,580,638,256

(a) Total limits Bodily Injury, Property Damage and Medical Payments combined. 63 months is considered ultimate.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

B.I., P.D., Med.Pay. Combined Total Limits Paid Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					1,541,257,977
2011				1,531,806,602	1,551,842,254
2012			1,515,406,374	1,576,952,770	1,595,862,690
2013		1,440,319,038	1,559,249,697	1,620,566,868	1,641,156,251
2014	1,161,900,163	1,499,653,283	1,623,966,214	1,690,379,214	1,715,265,972
2015	1,270,104,337	1,659,892,327	1,798,352,209	1,872,344,917	1,898,745,478
2016	1,397,804,538	1,807,776,288	1,960,475,167	2,035,554,130	2,058,725,451
2017	1,407,843,007	1,814,037,974	1,960,266,585	2,029,855,224	2,060,070,820
2018	1,401,022,224	1,838,750,121	1,986,023,022	2,066,429,614	2,081,531,134
2019	1,508,869,869	1,943,846,249	2,123,008,311	2,198,766,586	2,246,968,278
2020	1,226,803,186	1,628,632,877	1,766,982,115	1,861,622,704	
2021	1,476,019,149	2,013,020,234	2,212,088,396		
2022	1,531,938,373	2,029,575,711			
2023	1,674,857,596				

Ratio of Paid to Ultimate Incurred

Accident Year	0-15 Mo.	15-27 Mo.	27-39 Months	39-51 Months	51-63 Months
2010					0.993
2011				0.981	0.994
2012			0.943	0.981	0.993
2013		0.873	0.945	0.982	0.995
2014	0.672	0.868	0.940	0.978	0.993
2015	0.665	0.870	0.942	0.981	0.995
2016	0.672	0.869	0.943	0.979	0.990
2017	0.679	0.875	0.945	0.979	0.994
2018	0.665	0.873	0.943	0.981	0.988
2019	0.668	0.861	0.941	0.974	0.996
2020	0.646	0.857	0.930	0.980	
2021	0.629	0.858	0.943		
2022	0.654	0.867			
2023	0.649				
Earliest Three Year Avg	0.670	0.870	0.943	0.981	0.993
Latest Three Year Avg	0.644	0.861	0.938	0.978	0.993

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

B.I., P.D., Med.Pay. Combined Total Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2010					1,551,799,127
2011				1,561,750,142	1,561,192,671
2012			1,604,837,426	1,607,255,739	1,607,002,358
2013		1,623,517,756	1,642,160,997	1,649,694,565	1,650,138,033
2014	1,607,675,920	1,691,480,167	1,715,153,477	1,726,821,645	1,727,879,487
2015	1,741,816,502	1,861,705,062	1,900,920,157	1,909,546,157	1,908,729,560
2016	1,893,045,471	2,027,320,960	2,064,261,832	2,071,936,491	2,079,842,843
2017	1,888,138,613	2,021,308,871	2,054,189,682	2,073,780,636	2,073,292,516
2018	1,890,660,544	2,048,488,885	2,085,278,605	2,103,708,078	2,106,257,018
2019	2,019,553,563	2,172,239,160	2,226,400,329	2,236,903,558	2,257,101,602
2020	1,657,758,490	1,816,708,332	1,856,466,415	1,894,185,426	
2021	1,988,026,152	2,235,463,612	2,313,930,816		
2022	2,020,231,149	2,248,676,286			
2023	2,230,456,574				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.000
2012			1.002	1.000
2013		1.011	1.005	1.000
2014	1.052	1.014	1.007	1.001
2015	1.069	1.021	1.005	1.000
2016	1.071	1.018	1.004	1.004
2017	1.071	1.016	1.010	1.000
2018	1.083	1.018	1.009	1.001
2019	1.076	1.025	1.005	1.009
2020	1.096	1.022	1.020	
2021	1.124	1.035		
2022	1.113			
Five Year Average	1.098	1.023	1.010	1.003
Three Year Average	1.111	1.027	1.011	1.003
		Five Year	Three Year	
39 to 63 months:		1.013	1.014	
27 to 63 months:		1.036	1.041	
15 to 63 months:		1.138	1.157	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA

TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

2022 ASSETS

	Net Admitted Assets
1 Bonds (Schedule D)	191,165,709,646
2 Stocks (Schedule D):	
2.1 Preferred stocks	911,106,516
2.2 Common stocks	249,769,766,291
3 Mortgage loans on real estate (Schedule B):	
3.1 First liens	5,355,391,146
3.2 Other than first liens	0
4 Real estate (Schedule A):	
4.1 Properties occupied by the company (less \$0 encumbrances)	2,547,095,036
4.2 Properties held for the production of income (less \$47,074,960 encumbrances)	236,406,991
4.3 Properties held for sale (less \$29,556,412 encumbrances)	90,987,512
5 Cash (\$-4,377,076,613, Schedule E-Part 1), cash equivalents (\$12,881,630,782, Schedule E-Part 2) and short-term investments (\$3,183,627,062, Schedule DA)	11,688,181,236
6 Contract loans (including \$0 premium notes)	0
7 Derivatives (Schedule DB)	44,540,341
8 Other invested assets (Schedule BA)	42,892,573,671
9 Receivables for securities	192,038,350
10 Securities lending reinvested collateral assets (Schedule DL)	2,533,496,702
11 Aggregate write-ins for invested assets	14,864,992
12 Subtotals, cash and invested assets (Lines 1 to 11)	507,442,158,431
13 Title plants less \$0 charged off (for Title insurers only)	0
14 Investment income due and accrued	1,757,395,329
15 Premiums and considerations:	
15.1 Uncollected premiums and agents' balances in the course of collection	11,289,436,424
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$96,683,202 earned but unbilled premiums)	42,393,282,243
15.3 Accrued retrospective premiums	80,478,946
16 Reinsurance:	
16.1 Amounts recoverable from reinsurers	6,621,909,733
16.2 Funds held by or deposited with reinsured companies	142,989,480
16.3 Other amounts receivable under reinsurance contracts	156,003,816
17 Amounts receivable relating to uninsured plans	105,407
18.1 Current federal and foreign income tax recoverable and interest thereon	3,257,468,819
18.2 Net deferred tax asset	5,035,611,644
19 Guaranty funds receivable or on deposit	99,035,136
20 Electronic data processing equipment and software	872,188,805
21 Furniture and equipment, including health care delivery assets (\$0)	193
22 Net adjustment in assets and liabilities due to foreign exchange rates	739
23 Receivables from parent, subsidiaries and affiliates	5,093,900,643
24 Health care (\$0) and other amounts receivable	867,926
25 Aggregate write-ins for other than invested assets	5,674,404,795
26 Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	589,917,238,514
27 From Separate Accounts, Segregated Accounts and Protected Cell Accounts	
28 Total (Lines 26 and 27)	589,917,238,514
DETAILS OF WRITE-INS	
1101. Future investment income on loss reserves	1,971,734,822
2501. Other miscellaneous assets	3,702,669,973

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

2022 LIABILITIES, SURPLUS AND OTHER FUNDS

1 Losses (Part 2A, Line 35, Column 8)	123,082,778,844
2 Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	2,903,044,440
3 Loss adjustment expenses (Part 2A, Line 35, Column 9)	26,588,238,392
4 Commissions payable, contingent commissions and other similar charges	1,594,690,159
5 Other expenses (excluding taxes, licenses and fees)	11,266,897,364
6 Taxes, licenses and fees (excluding federal and foreign income taxes)	1,113,720,487
7.1 Current federal and foreign income taxes (including \$-45,168,995) on realized capital gains (losses)	134,728,065
7.2 Net deferred tax liability	12,938,988,534
8 Borrowed money \$1,046,909,938 and interest thereon \$1,131,381	1,048,041,319
9 Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$44,383,242,303 and including warranty reserves of \$7,129,735 and accrued accident and health experience rating refund including \$0 for medical loss ratio rebate per the Public Health Service Act)	70,829,892,573
10 Advance premium	1,647,752,905
11 Dividends declared and unpaid:	
11.1 Stockholders	100,900,000
11.2 Policyholders	36,310,761
12 Ceded reinsurance premiums payable (net of ceding commissions)	15,125,068,029
13 Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	616,263,182
14 Amounts withheld or retained by company for account of others	5,160,633,964
15 Remittances and items not allocated	128,683,552
16 Provision for reinsurance (including \$15,588,593 certified) (Schedule F, Part8)	278,247,632
17 Net adjustments in assets and liabilities due to foreign exchange rates	14,543,357
18 Drafts outstanding	1,700,979,904
19 Payable to parent, subsidiaries and affiliates	3,822,467,445
20 Derivatives	66,547,812
21 Payable for securities	1,187,399,031
22 Payable for securities lending	4,520,085,927
23 Liability for amounts held under uninsured plans	0
24 Capital notes \$0 and interest thereon \$0	
25 Aggregate write-ins for liabilities	7,553,633,371
26 Total liabilities excluding protected cell liabilities (Lines 1 through 25)	293,460,537,052
27 Protected cell liabilities	0
28 Total liabilities (Lines 26 and 27)	293,460,537,052
29 Aggregate write-ins for special surplus funds	103,999,630,693
30 Common capital stock	178,320,845
31 Preferred capital stock	500,075
32 Aggregate write-ins for other than special surplus funds	28,500,000
33 Surplus notes	4,345,284,482
34 Gross paid in and contributed surplus	24,069,197,840
35 Unassigned funds (surplus)	163,841,267,529
36 Less treasury stock, at cost:	
36.1 6,000,000 Shares common (value included in Line 30 \$6,000,000)	6,000,000
36.2 0 Shares preferred (value included in Line 31 \$0)	0
37 Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	296,456,701,464
38 Totals (Page 2, Line 28, Col. 3)	589,917,238,518
DETAILS OF WRITE-INS	
2501. Miscellaneous conditional reserves	6,230,921
2901. Loss portfolio transfers	(2,042,391,391)
3201. Summary of remaining write-ins	9,589,793,841

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

2022 STATEMENT OF INCOME

UNDERWRITING INCOME	
1 Premiums earned (Part 1, Line 35, Column 4)	185,387,091,195
DEDUCTIONS:	
2 Losses incurred (Part 2, Line 35, Column 7)	146,591,112,467
3 Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	18,923,416,283
4 Other underwriting expenses incurred (Part 3, Line 25, Column 2)	43,691,971,484
5 Aggregate write-ins for underwriting deductions	633,977,640
6 Total underwriting deductions (Lines 2 through 5)	209,840,477,875
7 Net income of protected cells	
8 Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(24,453,386,681)
INVESTMENT INCOME	
9 Net investment income earned (Exhibit of Net Investment Income, Line 17)	11,775,848,240
10 Net realized capital gains (losses) less capital gains tax of \$281,278,540 (Exhibit of Capital Gains (Losses))	(169,276,265)
11 Net investment gain (loss) (Lines 9 + 10)	11,606,571,980
OTHER INCOME	
12 Net gain (loss) from agents' or premium balances charged off (amount recovered \$52,344,390 amount charged off \$732,161,280)	(679,816,890)
13 Finance and service charges not included in premiums	960,416,906
14 Aggregate write-ins for miscellaneous income	661,250,170
15 Total other income (Lines 12 through 14)	941,850,186
16 Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8+11+15)	(11,904,964,519)
17 Dividends to policyholders	1,238,619,438
18 Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(13,143,583,957)
19 Federal and foreign income taxes incurred	(1,926,294,504)
20 Net income (Line 18 minus Line 19) (to Line 22)	(11,217,289,449)
CAPITAL AND SURPLUS ACCOUNT	
21 Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	339,253,327,429
22 Net income (from Line 20)	(11,217,289,449)
23 Net transfers (to) from Protected Cell accounts	
24 Change in net unrealized capital gains or (losses) less capital gains tax of \$-4,735,958,097	(26,249,403,814)
25 Change in net unrealized foreign exchange capital gain (loss)	(402,848,641)
26 Change in net deferred income tax	1,854,118,540
27 Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(3,387,309,423)
28 Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(8,710,026)
29 Change in surplus notes	(29,355,225)
30 Surplus (contributed to) withdrawn from protected cells	
31 Cumulative effect of changes in accounting principles	0
32 Capital changes:	
32.1 Paid in	0
32.2 Transferred from surplus (Stock dividend)	0
32.3 Transferred to surplus	0
33 Surplus adjustments:	
33.1 Paid in	1,603,070,000
33.2 Transferred to capital (Stock dividend)	0
33.3 Transferred from capital	0
34 Net remittances from or (to) Home office	0
35 Dividends to stockholders	(9,727,645,379)
36 Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0
37 Aggregate write-ins for gains and losses in surplus	4,768,747,179
38 Change in surplus as regards policyholders for the year (Lines 22 through 37)	(42,796,626,236)
39 Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	296,456,701,194
DETAILS OF WRITE-INS	
501. Miscellaneous operating adjustments	4,768,747,179
1401. Change in conditional reserves	0
3701. Miscellaneous capital & surplus adjustment	0

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA

TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

2023 ASSETS

	Net Admitted Assets
1 Bonds (Schedule D)	209,531,528,106
2 Stocks (Schedule D):	
2.1 Preferred stocks	915,876,353
2.2 Common stocks	273,421,850,712
3 Mortgage loans on real estate (Schedule B):	
3.1 First liens	6,298,847,628
3.2 Other than first liens	0
4 Real estate (Schedule A):	
4.1 Properties occupied by the company (less \$0 encumbrances)	2,379,220,472
4.2 Properties held for the production of income (less \$45,780,309 encumbrances)	262,355,807
4.3 Properties held for sale (less \$0 encumbrances)	101,483,906
5 Cash (\$-4,516,925,872, Schedule E-Part 1), cash equivalents (\$13,282,871,632, Schedule E-Part 2) and short-term investments (\$9,006,529,044, Schedule DA)	17,772,474,807
6 Contract loans (including \$0 premium notes)	0
7 Derivatives (Schedule DB)	19,400,017
8 Other invested assets (Schedule BA)	45,136,461,764
9 Receivables for securities	311,223,460
10 Securities lending reinvested collateral assets (Schedule DL)	2,357,696,834
11 Aggregate write-ins for invested assets	180,321,072
12 Subtotals, cash and invested assets (Lines 1 to 11)	558,688,740,939
13 Title plants less \$0 charged off (for Title insurers only)	
14 Investment income due and accrued	2,018,045,273
15 Premiums and considerations:	
15.1 Uncollected premiums and agents' balances in the course of collection	13,175,272,221
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$119,929,968 earned but unbilled premiums)	48,962,720,614
15.3 Accrued retrospective premiums	83,155,972
16 Reinsurance:	
16.1 Amounts recoverable from reinsurers	11,390,261,266
16.2 Funds held by or deposited with reinsured companies	115,691,230
16.3 Other amounts receivable under reinsurance contracts	161,168,733
17 Amounts receivable relating to uninsured plans	34,621
18.1 Current federal and foreign income tax recoverable and interest thereon	2,509,881,440
18.2 Net deferred tax asset	5,538,102,566
19 Guaranty funds receivable or on deposit	128,947,960
20 Electronic data processing equipment and software	834,969,901
21 Furniture and equipment, including health care delivery assets (\$0)	0
22 Net adjustment in assets and liabilities due to foreign exchange rates	0
23 Receivables from parent, subsidiaries and affiliates	4,374,807,665
24 Health care (\$0) and other amounts receivable	26,793
25 Aggregate write-ins for other than invested assets	7,142,322,045
26 Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	655,124,149,244
27 From Separate Accounts, Segregated Accounts and Protected Cell Accounts	
28 Total (Lines 26 and 27)	655,124,149,244
DETAILS OF WRITE-INS	
1101. Future investment income on loss reserves	3,325,527,575
2501. Other miscellaneous assets	3,816,794,470

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA

TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

2023 LIABILITIES, SURPLUS AND OTHER FUNDS

1 Losses (Part 2A, Line 35, Column 8)	139,320,450,563
2 Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	10,592,830,007
3 Loss adjustment expenses (Part 2A, Line 35, Column 9)	28,954,212,111
4 Commissions payable, contingent commissions and other similar charges	1,652,191,966
5 Other expenses (excluding taxes, licenses and fees)	11,181,767,097
6 Taxes, licenses and fees (excluding federal and foreign income taxes)	1,341,067,575
7.1 Current federal and foreign income taxes (including \$139,603,073) on realized capital gains (losses)	57,961,104
7.2 Net deferred tax liability	15,173,853,659
8 Borrowed money \$949,828,620 and interest thereon \$547,865	950,376,485
9 Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$47,885,014,077 and including warranty reserves of \$10,210,295 and accrued accident and health experience rating refund including \$0 for medical loss ratio rebate per the Public Health Service Act)	83,359,179,060
10 Advance premium	1,744,453,198
11 Dividends declared and unpaid:	
11.1 Stockholders	0
11.2 Policyholders	33,789,683
12 Ceded reinsurance premiums payable (net of ceding commissions)	14,514,488,528
13 Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	560,608,129
14 Amounts withheld or retained by company for account of others	5,791,540,131
15 Remittances and items not allocated	179,475,054
16 Provision for reinsurance (including \$6,756,749 certified) (Schedule F, Part 8)	455,614,338
17 Net adjustments in assets and liabilities due to foreign exchange rates	8,408,978
18 Drafts outstanding	1,834,806,194
19 Payable to parent, subsidiaries and affiliates	4,363,741,715
20 Derivatives	55,428,101
21 Payable for securities	1,089,124,618
22 Payable for securities lending	4,219,813,539
23 Liability for amounts held under uninsured plans	0
24 Capital notes \$0 and interest thereon \$0	
25 Aggregate write-ins for liabilities	7,954,297,147
26 Total liabilities excluding protected cell liabilities (Lines 1 through 25)	335,389,478,975
27 Protected cell liabilities	
28 Total liabilities (Lines 26 and 27)	335,389,478,975
29 Aggregate write-ins for special surplus funds	111,641,240,584
30 Common capital stock	178,320,845
31 Preferred capital stock	500,075
32 Aggregate write-ins for other than special surplus funds	28,500,000
33 Surplus notes	4,345,931,640
34 Gross paid in and contributed surplus	35,180,158,775
35 Unassigned funds (surplus)	168,366,018,353
36 Less treasury stock, at cost:	
36.1 6,000,000 Shares common (value included in Line 30 \$6,000,000)	6,000,000
36.2 0 Shares preferred (value included in Line 31 \$0)	0
37 Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	319,734,670,271
38 Totals (Page 2, Line 28, Col. 3)	655,124,149,244
DETAILS OF WRITE-INS	
2501. Miscellaneous conditional reserves	5,607,261
2901. Loss portfolio transfers	(2,052,099,502)
3201. Summary of remaining write-ins	10,000,789,388

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

2023 STATEMENT OF INCOME

UNDERWRITING INCOME	
1 Premiums earned (Part 1, Line 35, Column 4)	223,583,287,265
DEDUCTIONS:	
2 Losses incurred (Part 2, Line 35, Column 7)	171,248,434,996
3 Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	22,260,053,049
4 Other underwriting expenses incurred (Part 3, Line 25, Column 2)	49,358,647,847
5 Aggregate write-ins for underwriting deductions	(293,531,230)
6 Total underwriting deductions (Lines 2 through 5)	242,573,604,667
7 Net income of protected cells	
8 Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(18,990,317,403)
INVESTMENT INCOME	
9 Net investment income earned (Exhibit of Net Investment Income, Line 17)	13,552,823,529
10 Net realized capital gains (losses) less capital gains tax of \$477,493,085 (Exhibit of Capital Gains (Losses))	1,823,033,123
11 Net investment gain (loss) (Lines 9 + 10)	15,375,856,655
OTHER INCOME	
12 Net gain (loss) from agents' or premium balances charged off (amount recovered \$99,675,966 amount charged off \$918,218,727)	(818,542,763)
13 Finance and service charges not included in premiums	1,132,090,827
14 Aggregate write-ins for miscellaneous income	504,900,501
15 Total other income (Lines 12 through 14)	818,448,566
16 Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8+11+15)	(2,796,012,184)
17 Dividends to policyholders	1,211,362,033
18 Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(4,007,374,219)
19 Federal and foreign income taxes incurred	(781,811,644)
20 Net income (Line 18 minus Line 19) (to Line 22)	(3,225,562,569)
CAPITAL AND SURPLUS ACCOUNT	
21 Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	299,201,097,005
22 Net income (from Line 20)	(3,225,562,569)
23 Net transfers (to) from Protected Cell accounts	
24 Change in net unrealized capital gains or (losses) less capital gains tax of \$3,655,514,432	15,225,645,897
25 Change in net unrealized foreign exchange capital gain (loss)	276,587,972
26 Change in net deferred income tax	1,726,991,440
27 Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(1,157,259,490)
28 Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(177,264,306)
29 Change in surplus notes	647,156
30 Surplus (contributed to) withdrawn from protected cells	
31 Cumulative effect of changes in accounting principles	564,909,247
32 Capital changes:	
32.1 Paid in	0
32.2 Transferred from surplus (Stock dividend)	0
32.3 Transferred to surplus	0
33 Surplus adjustments:	
33.1 Paid in	11,108,960,934
33.2 Transferred to capital (Stock dividend)	0
33.3 Transferred from capital	0
34 Net remittances from or (to) Home office	0
35 Dividends to stockholders	(4,782,649,654)
36 Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0
37 Aggregate write-ins for gains and losses in surplus	972,566,644
38 Change in surplus as regards policyholders for the year (Lines 22 through 37)	20,533,573,270
39 Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	319,734,670,274
DETAILS OF WRITE-INS	
501. Miscellaneous operating adjustments	972,566,644
1401. Change in conditional reserves	0
3701. Miscellaneous capital & surplus adjustment	0

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

PART II - 2022 ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE

PRIVATE PASSENGER AUTO LIABILITY	
1 Premiums Written	61,043,624,000
2 Premiums Earned	59,520,094,000
3 Dividends to Policyholders	29,291,000
4 Incurred Loss	53,204,145,000
5 Defense and Cost Containment Expenses Incurred	2,397,558,000
6 Adjusting and Other Expenses Incurred	4,122,710,000
7 Unpaid Losses	54,695,491,000
8 Defense and Cost Containment Expenses Unpaid	7,079,090,000
9 Adjusting and Other Expenses Unpaid	4,003,511,000
10 Unearned Premium Reserves	17,860,738,000
11 Agents' Balances	11,778,988,000
12 Commission and Brokerage Expenses Incurred	4,644,054,000
13 Taxes, Licenses & Fees Incurred	1,223,610,000
14 Other Acquisitions, Field Supervision, and Collection Expenses Incurred	3,486,159,000
15 General Expenses Incurred	2,408,502,000
16 Other Income Less Other Expenses	150,061,000
17 Pre-Tax Profit or Loss Excluding All Investment Gain	(11,845,879,000)
18 Investment Gain on Funds Attributable to Insurance Transactions	1,434,715,000
19 Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus	(10,411,160,000)
20 Investment Gain Attributable to Capital and Surplus	2,338,446,000
21 Total Profit or Loss	(8,072,718,000)

NORTH CAROLINA
PRIVATE PASSENGER AUTO LIABILITY
AGGREGATE ANNUAL STATEMENT DATA
TOP 50 PRIVATE PASSENGER AUTO LIABILITY INSURERS BASED ON 2023 WRITTEN PREMIUM

PART II - 2023 ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE

PRIVATE PASSENGER AUTO LIABILITY	
1 Premiums Written	78,000,759,000
2 Premiums Earned	74,814,413,000
3 Dividends to Policyholders	346,272,000
4 Incurred Loss	60,643,667,000
5 Defense and Cost Containment Expenses Incurred	3,043,383,000
6 Adjusting and Other Expenses Incurred	5,670,965,000
7 Unpaid Losses	63,666,838,000
8 Defense and Cost Containment Expenses Unpaid	7,635,956,000
9 Adjusting and Other Expenses Unpaid	4,388,833,000
10 Unearned Premium Reserves	21,265,003,000
11 Agents' Balances	13,824,685,000
12 Commission and Brokerage Expenses Incurred	5,598,259,000
13 Taxes, Licenses & Fees Incurred	1,762,341,000
14 Other Acquisitions, Field Supervision, and Collection Expenses Incurred	4,183,262,000
15 General Expenses Incurred	2,880,347,000
16 Other Income Less Other Expenses	186,102,000
17 Pre-Tax Profit or Loss Excluding All Investment Gain	(9,127,984,000)
18 Investment Gain on Funds Attributable to Insurance Transactions	2,381,389,000
19 Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus	(6,746,595,000)
20 Investment Gain Attributable to Capital and Surplus	5,369,703,000
21 Total Profit or Loss	(1,376,898,000)

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

11. IDENTIFICATION OF APPLICABLE STATISTICAL PLANS AND PROGRAMS AND A CERTIFICATION OF COMPLIANCE WITH THEM

(a) ISO Personal Auto Statistical Plan

ISO Minimum Personal Auto Statistical Plan

ISO 2023 Call for Personal Auto Bodily Injury and Property Damage Liability and No-Fault Statistics

ISO 2023 Call for Personal Auto Minimum Statistical Plan Liability and No-Fault Statistics

ISS Automobile Statistical Plans - All Coverages

ISS 2023 quarterly Automobile Liability Call

ISS Voluntary Automobile Excess Loss Call

Annual Statement for Calendar Year 2023

Insurance Expense Exhibit for Calendar Year 2023

RB Calls for 2023 North Carolina Automobile Expense Experience

NISS Automobile Statistical Plan - All Coverages - Part IV, North Carolina

NISS 2023 Quarterly Automobile Call

NISS 2023 Quarterly Automobile Excess Loss Call

NISS 2023 Calendar Year Annual Statement

NISS 2024 Financial Reconciliation Call

(b) The North Carolina Rate Bureau and North Carolina Reinsurance Facility certify that there is no evidence known to them or, insofar as they are aware following reasonable inquiry, to the statistical agencies involved that the data which were collected under the statistical plans identified in response (11)(a) above and used in the filing are not materially true and accurate representations of the experience of the companies whose data underlie such experience. While the Rate Bureau and Reinsurance Facility are aware that the collected data sometimes require corrections or adjustments, their review of the data, the data collection process, and the ratemaking process indicates that the aggregate data are reasonable and reliable for ratemaking purposes. See also the pre-filed testimony of P. Ericksen.

(c) Pages F-174-178 contain general descriptions of the editing procedures used to ensure data were collected in accordance with the applicable statistical plans.

North Carolina Private Passenger Automobile Insurance Statistical Data

ISO Editing Procedures

1. Upon receipt of the data from each reporting company, checks are made to ensure that each record (i.e., the data reported for each exposure) has valid and readable information. This includes a check that the appropriate alpha-numeric codes have been utilized.
2. The records are then checked to ensure that each of the fields has a valid code in it (e.g., company numbers must be entered as four-digit numerals).
3. Relationship edits which evaluate the interrelationship between codes are then performed. For example, if a record indicates North Carolina, Private Passenger, Bodily Injury, checks are made to ascertain that applicable interrelationships are maintained.
4. Distributional edits are performed to make sure that the reporting company has not erred in miscoding its data into a single class, territory, or other rating criteria due a systems problem or other error.
5. The resulting combined data from all the company records are reconciled with statutory Page 14 Annual Statement data for that company.
6. After all of the ISO data are aggregated, a consolidated review of the data is conducted to determine overall reasonableness and accuracy. In this procedure the data are compared with previous statewide and territory figures. Areas of concern are identified and results are verified by checking back to the source data.

ISO's edit procedure for Private Passenger Automobile data is in compliance with the requirements of the Statistical Data Monitoring System (SDMS) which is mandated for use in several states and was developed by the New York Insurance Department in conjunction with the Arthur Andersen Company. SDMS was developed to provide procedures for the companies that report, and stat agents that collect, data in order to put controls into the reporting system to generate valid results. ISO employs the procedures detailed by SDMS throughout the country.

North Carolina Private Passenger Automobile Insurance Statistical Data

ISS Editing Procedures

The following narrative sets forth a general description of the editing procedures utilized by ISS to review North Carolina statistical data. All North Carolina experience submitted to the ISS by affiliated companies undergoes standard procedures to ensure that the data is reported in accordance with the ISS's approved statistical plans.

ISS's review of the data takes place on two levels: analysis of individual company data and analysis of the aggregate data of all the companies combined. These two separate functions will be treated in that order.

Analysis of Company Data

Analysis of company data includes: completeness checks, editing for valid coding and checking the distribution of data among the various data elements.

1. Completeness Checks (Balancing and Reconciliation):

Balancing and reconciliation procedures are used to determine completeness of reporting. Completeness means that the ISS has received and processed all of the data due to be filed with the ISS. First, totals of each company's processed data are compared to separate transmittal totals supplied by the company. This step ensures that ISS has processed completely the experience included in the company's submission of data and that no errors occur during this processing. As a second check for completeness, the reported statistical data is reconciled to statutory Page 14 totals from the company's Annual Statement. It is a useful procedure in determining completeness because the annual statement represents an independent source of information.

2. Editing of Codes:

Format and Readability

Statistical data reported by affiliated companies must be filed in accordance with ISS's approved statistical plans. This includes the requirement that the data must conform to the specific formats and technical specifications in order for ISS to properly read and process these submissions. The initial edit is a test of each company's submission to ensure it has been reported using the proper record format and that it meets certain technical requirements for the line of insurance being reported. Key fields are tested to ensure that only numeric information has been reported in fields defined as numeric, and that the fields have been reported in the proper position in the record.

Relational Edits

The data items of information filed with the insurance company's experience are reported by using codes defined under ISS's statistical plans. For example, the various types of Policy Forms written on Homeowners policies in North Carolina are defined in the Personal Lines Statistical Plan. Similarly, the various coverages written on private passenger automobile policies in North Carolina are defined in the Automobile Statistical Plan. Each definition for each data element has a unique code assigned to it which distinguishes it from other definitions. All data items applicable to North Carolina are defined in a similar manner in each of ISS's statistical plans and have codes assigned to properly identify each definition.

All records reported to ISS are subjected to validation of the reported codes. This validation, called editing, is performed to assure that companies are reporting properly defined ISS Statistical Plan codes for North Carolina experience.

The purpose of the edit is to validate the statistical codes reported in each record. This validation is called a Relation Edit. A relational edit verifies that a reported code is valid in combination with one or more related data items. Relational edit tests are accomplished primarily through the use of specific edit tables applicable to each line of insurance.

In most cases, the experience data in the record is used in conjunction with the related codes and compared to an establishment or discontinued date for the code being validated. This ensures that specific codes are not being utilized beyond the range of time during which they are valid.

An example of a relational edit involves territory coding. Many territory code numbers are available under each statistical plan for various states, with various effective dates. However, only codes defined for North Carolina for the specific line being processed are valid in combination with North Carolina reported experience. Further, if a new code is erected, that code will be considered valid only if the date reported in the statistical record is equal or subsequent to the establishment date of the code.

3. Distributional Analysis:

The validation of the codes is not by itself sufficient to assure the credibility of company data. Having assured the reporting of valid codes, the statistical agent must verify that valid entries are indeed reliable. Therefore, the data is also reviewed for reasonable distributions. The primary focus of this review is to establish that the statistical data reported by the company is a credible reflection of the company's experience.

The distribution of company experience by specific data elements such as state, territory, policy form, and construction, for example, for the current reporting period is compared to company profiles of prior periods. In addition, ratios relevant to the line of insurance such as average premium, average loss, volume, loss ratio and loss frequency are compared to industry averages. This historical comparison can highlight changes in the pattern of reporting.

The distributional analysis serves as an additional verification that systematic errors are not introduced during the production of data files submitted to ISS by our affiliated companies. Disproportionate amounts of premiums and/or losses in a particular class or territory, for example, can be detected using this technique.

Validation of Aggregate Data

After the individual company has been reviewed, the data for all reporting companies is compiled to produce aggregate reports. The aggregate data represents the combined experience of many companies. This data is also subjected to similar review procedures. To ensure completeness, run to run control techniques are applied. This balances the totals of the aggregate runs to previously verified control totals. In this manner the aggregate data is monitored to ensure the inclusion of the appropriate company data.

The aggregate data is also reviewed for credibility through distributional analysis similar to that performed on the individual company data. Earned exposures (where applicable) and premiums and incurred losses and claims are used to calculate pure premiums, claim frequencies and claim costs for comparison to past averages. The analysis of the aggregate data centers on determining consistency over time by comparing several years of experience, by coverage and class, or territory, for example. Through the application of these techniques, ISS is able to provide reliable insurance statistical data in North Carolina.

North Carolina Private Passenger Automobile Insurance Statistical Data

NISS Editing Procedures

- a. Every report received is checked for completeness. Every submission must include (1) an affidavit; (2) a letter of transmittal setting forth company control totals for the data being sent; (3) the data being reported on tape, cartridge, diskette or form to be keyed.
- b. Individual company submissions are balanced to the company letter of transmittals to ensure that all data have been received and processed. After all four quarters of data have been received, the company reports are reconciled to the Annual Statement statutory Page 14 amounts. The NISS Financial Reconciliation identifies any amounts needed to reconcile any differences between the company reported data and Annual Statement amounts.
- c. Every company record submitted to NISS is verified through NISS edit software for its coding accuracy and conformance with NISS record layouts and instructions. NISS edits verify the accuracy of each code for each data element. Where possible, each data element is subjected to a relational edit whereby it will be checked for accuracy in conjunction with another field.
- d. Individual company submissions are also subjected to a series of reasonability tests to determine that the current submission is consistent with previous company submissions, known changes in this line of business and statewide trends. NISS compares current quarter data to the previous quarter. This comparison is performed and analyzed by grouping data.
- e. After all of the NISS data are combined, a review of this consolidated data is also performed. The aggregate data is compared on a year to year basis to again verify its reasonableness, similar to those checks employed on an individual company submission.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

12. INVESTMENT EARNINGS ON CAPITAL AND SURPLUS

Not applicable.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

13. LEVEL OF CAPITAL AND SURPLUS NEEDED TO SUPPORT PREMIUM WRITINGS
WITHOUT ENDANGERING THE SOLVENCY OF MEMBER COMPANIES

Not applicable.

STATISTICAL DATA TO COMPLY WITH NORTH CAROLINA
REQUIREMENTS FOR A PRIVATE PASSENGER RATE FILING
AS PER 11 NCAC 10.1104

14. OTHER INFORMATION REQUIRED BY THE COMMISSIONER.

- (a) See pre-filed testimony of P. Ericksen.
- (b) See the attached Exhibit (14)(b).
- (c) Not applicable.
- (d) While the Reinsurance Facility does not consider these changes in methodology, the following changes from the from the April 23, 2024 filing have been incorporated into this filing:
 - Adjusted the indicated base class rates from a 30/60/25 BI/PD limit level to the new 50/100/50 minimum required limit level. Previously, such adjustment was not required, as the minimum limits were the same for both the experience and prospective periods. See page C-1.
 - This filing adopts the classification plan factors proposed in the Rate Bureau's February 3, 2025 rate filing.
 - This filing introduces a new expert actuary, Paul Ericksen.

See also pre-filed testimony of P. Ericksen.



Automobile Committee Meeting Agenda

Date: December 11, 2024

Time: 9:00 AM (EDT)

In-Person/Zoom Teleconference

1. **Welcome**

2. **Roll Call**

3. **Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements Exhibits 1, 2, 3**

4. **2025 Private Passenger Automobile Rate Review**

The Committee will be asked to make selections pertaining to the 2025 Auto Rate Review. **Exhibit 4** (data pertaining to trends, loss development, dividends, deviations, and expenses) and **Exhibit 5** (company letters regarding reserve strengthening and expense savings) are attached for the Committee's review and consideration in performing the rate review.

5. **Auto Rate Order Calculation**

At the August meeting, the Committee reviewed a draft of the rate order calculation presented by the Rate Bureau. The Committee instructed Staff to study various aspects of the rate order calculation and study whether the rate order calculation and rating examples should be published in the Personal Auto Manual, Circular, or through the NCRB Member Portal; and to present all findings at the next Auto Committee meeting. Please refer to **Exhibit 6** for Staff's findings.

The Committee will be asked to review the above exhibit and direct staff on the next steps.

6. **Report of Staff and Counsel**

Staff and Counsel will report on any recent developments.

7. **Other Business**

8. **Adjournment**

If there is no further business, the telephone conference will be adjourned.

AM:ko
Attachments
AC-24-8
12/5/2024



NORTH CAROLINA RATE BUREAU

ANTITRUST COMPLIANCE POLICY AND BOARD RESOLUTION

Whereas, it is the established policy of the North Carolina Rate Bureau to comply fully with all laws and regulations applicable to its operations; and

Whereas, the creation and operation of the North Carolina Rate Bureau is to promulgate rates and forms, and because the activities and functions bring together representatives of insurance companies that may be in competition, it is the policy of the NCRB, in the course of its activities and functions, to discourage and prohibit the disclosure of competitive information.

Resolved, that the following antitrust guidelines are adopted by the Governing Committee of the NCRB.

These guidelines apply to those individuals and alternates who serve on the NCRB Governing Committee, NCRB committees and subcommittees and NCRB task forces and any other individual in attendance at an NCRB meeting.

1. In performing the statutory duties of the North Carolina Rate Bureau, avoid any action or statement which would give the appearance of private motivation.
2. Conduct business at regularly scheduled, formal meetings where minutes are kept and counsel is present.
3. Do not hold "informal" meetings or "rump sessions" at which any agreements or understandings are reached or any decisions are made.
4. Do not authorize, agree to, engage in or even discuss any activity which might be interpreted as boycott, coercion or intimidation.
5. Specifically, do not authorize, agree to, engage in or even discuss any division of markets, allocation of customers or refusal to do business with any individual or business organization.
6. Do not discuss individual company results, or current or future marketing or pricing strategies or business plans.
7. When in doubt, consult counsel.



NORTH CAROLINA RATE BUREAU

CONFLICTS OF INTEREST STATEMENT

Whereas, the North Carolina Rate Bureau affirms its confidence in the loyalty and integrity of its Governing Committee, Bureau employees, agents, consultants and member representatives including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces; and

Whereas, it is the policy of the Bureau that members of the governing Committee, Bureau employees, agents and consultants and member representatives, including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces conduct their personal and business affairs in such a manner as to avoid any possible conflict of interest with their duties and responsibilities owed to the Bureau; and

Now therefore, it is resolved that the Governing Committee hereby adopts the following policy addressing conflicts of interest:

It is the Bureau's policy that the Governing Committee, Bureau employees, agents and consultants and member representatives, including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces shall not permit private interests to conflict with the proper discharge of his or her duties, nor shall one's position or the knowledge gained therein be used to further such interests. In addition, each said person shall conduct his or her private affairs in such manner as to avoid giving the appearance of any such conflict.

Any person having a conflict of interest on a matter shall not vote, take action, or use his or her personal influence on the matter. However, he or she may be counted in determining the quorum for a meeting where action on the matter may be taken. The minutes of any such meeting shall reflect that a disclosure was made and the abstention from voting.

It is understood and acknowledged by the Governing Committee that, as a result of the Bureau's unique structure and relationship to its members, many representatives of the Bureau will have certain inherent and obvious interest unique to his or her position held outside of the Bureau structure. This Policy is not intended to require a disclosure of such obvious situations at every meeting. This Policy should however serve as a reminder to those individuals who find themselves in that situation that, when taking action on behalf of the Bureau, they must make decisions that they believe to be in the best interest of the Bureau and its member companies and put aside other interests they represent.



NORTH CAROLINA RATE BUREAU

CODE OF ETHICS AND STANDARDS OF CONDUCT

The undersigned, an individual committee member or a representative of a company member (on behalf of his/her company) on a committee of the North Carolina Rate Bureau ("Bureau") (a "member"), hereby agrees to conform to the following code of ethics and to abide by the following standards of conduct:

1. Each member's conduct shall be marked by integrity and dignity, and he or she shall expect and encourage such conduct by others.
2. Each member should understand and support the Bureau's mission, purposes, goals, policies, programs, services, strengths and needs and be able to communicate them to others. In the performance of his or her duties, each member shall obey all applicable state, local and federal laws, rules and regulations.
3. Each member agrees to be governed by a spirit of cooperation, helpfulness and frankness in his or her relationship with fellow members to the end that each shall be equipped, through cooperative measures and exchanges of ideas, to better perform and function, and to foster the advancement and prestige of the Bureau.
4. Each member shall respect the confidential and proprietary nature of information received in the performance of his, hers or its duties and shall not divulge any privileged, confidential or proprietary information of the Bureau (including without limitation privileged work product and attorney/client communication) unless legally discharged from such obligation. No member shall have authority to waive or compromise any claim of privilege or confidentiality unless authorized to do so. Individual representatives of a company shall not share privileged, confidential or proprietary information of the Bureau with persons within his/her company unless such persons are informed of the company's obligations under this agreement.
5. Each member agrees that he or she does not and shall not speak or act on behalf of the Bureau unless authorized to do so.
6. Each member agrees to observe the policies and procedures of the Bureau, including without limitation the Antitrust Compliance Policy and the Conflicts of Interest Statement.
7. Each member shall seek to avoid any perception that he or she is not acting in the Bureau's best interest.

December 4th, 2024

To: North Carolina Rate Bureau Automobile Committee Members
For your information and review, attached are exhibits showing the latest available trend experience for Personal Automobile in North Carolina.
The following data are included:

Determination of trend for expenses using CPI, CCI		Pages 1-4
Graphs of claim costs and frequency - liability coverages		Pages 5-11
<i>Bodily Injury (Basic Limit) - Claim Cost</i>	<i>Page 5</i>	
<i>Bodily Injury (Basic Limit) - Frequency</i>	<i>Page 6</i>	
<i>Bodily Injury (Total Limits) - Claim Cost</i>	<i>Page 7</i>	
<i>Property Damage - Claim Cost</i>	<i>Page 8</i>	
<i>Property Damage - Frequency</i>	<i>Page 9</i>	
<i>Medical Payments - Claim Cost</i>	<i>Page 10</i>	
<i>Medical Payments - Frequency</i>	<i>Page 11</i>	
Graphs of claim costs and frequency - physical damage coverages		Pages 12-15
<i>Comprehensive - Claim Cost</i>	<i>Page 12</i>	
<i>Comprehensive - Frequency</i>	<i>Page 13</i>	
<i>Collision - Claim Cost</i>	<i>Page 14</i>	
<i>Collision - Frequency</i>	<i>Page 15</i>	
Trend data - liability coverages		Pages 16-19
<i>Bodily Injury (Basic Limit)</i>	<i>Page 16</i>	
<i>Bodily Injury (Total Limits)</i>	<i>Page 17</i>	
<i>Property Damage</i>	<i>Page 18</i>	
<i>Medical Payments</i>	<i>Page 19</i>	
Trend data - physical damage coverages		Pages 20-33
<i>Comprehensive (full coverage)</i>	<i>Page 20</i>	
<i>Comprehensive (\$50 deductible)</i>	<i>Page 21</i>	
<i>Comprehensive (\$100 deductible)</i>	<i>Page 22</i>	
<i>Comprehensive (\$250 deductible)</i>	<i>Page 23</i>	
<i>Comprehensive (\$500 deductible)</i>	<i>Page 24</i>	
<i>Comprehensive (\$1,000 deductible)</i>	<i>Page 25</i>	
<i>Comprehensive (all deductibles combined)</i>	<i>Page 26</i>	
<i>Collision (\$50 deductible)</i>	<i>Page 27</i>	
<i>Collision (\$100 deductible)</i>	<i>Page 28</i>	
<i>Collision (\$200 deductible)</i>	<i>Page 29</i>	
<i>Collision (\$250 deductible)</i>	<i>Page 30</i>	
<i>Collision (\$500 deductible)</i>	<i>Page 31</i>	
<i>Collision (\$1,000 deductible)</i>	<i>Page 32</i>	
<i>Collision (all deductibles combined)</i>	<i>Page 33</i>	

Fast track data		Pages 34-45
<i>North Carolina</i>	<i>Pages 34-37</i>	
<i>Multistate</i>	<i>Pages 38-41</i>	
Data and graphs - Uninsured & Underinsured Motorists		Pages 46-54
<i>Uninsured Motorists - graphs</i>	<i>Pages 42-45</i>	
<i>Underinsured Motorists - graphs</i>	<i>Pages 46-47</i>	
<i>Uninsured Motorists - data</i>	<i>Pages 48-49</i>	
<i>Underinsured Motorists - data</i>	<i>Page 50</i>	
External Indices		Pages 51-53
North Carolina Gasoline Sales	<i>Page 51</i>	
Miles Driven and Gasoline Consumption	<i>Page 52</i>	
Retail Price of Motor Fuel	<i>Page 53</i>	
Loss Development		Pages 54-66
BI/PD/MP	<i>Pages 54-58</i>	
UM/UIM	<i>Pages 59-63</i>	
Tail Beyond 63 months	<i>Pages 64-66</i>	
Contingencies		Pages 67-69
North Carolina net deviations		Pages 70-71
North Carolina dividends		Page 72
Expense Summary		Page 73
Selection Sheet		Page 74

This information will form a basis for the selections to be made at the Automobile Committee meeting on December 11.

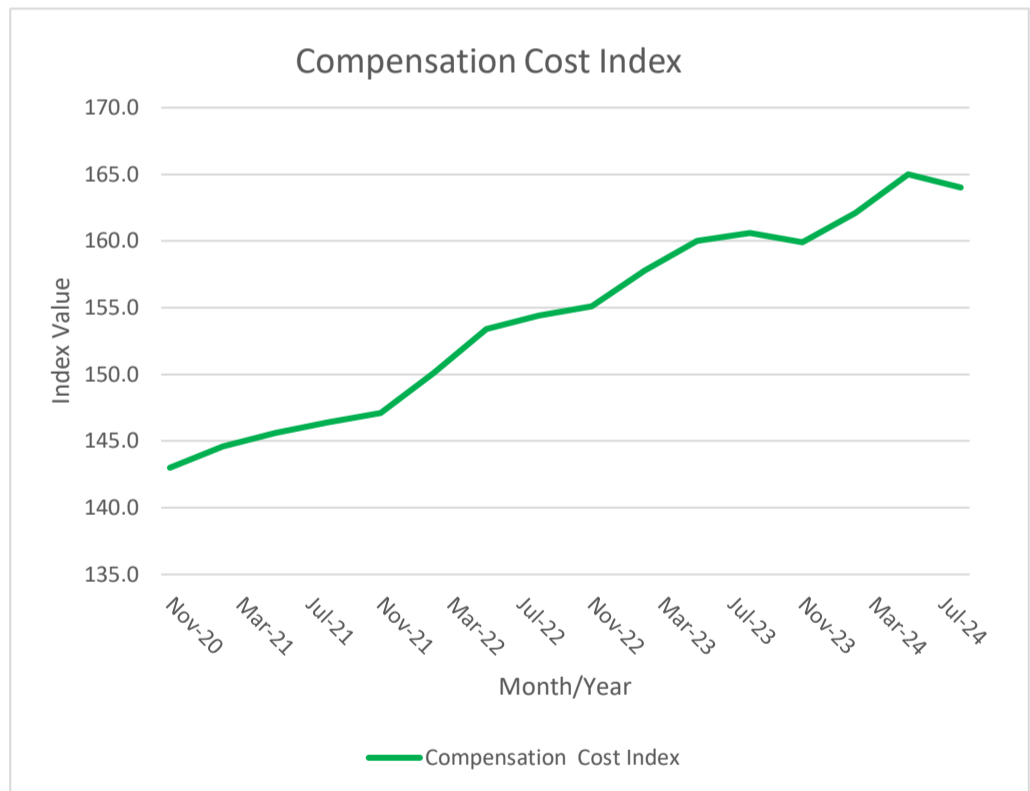
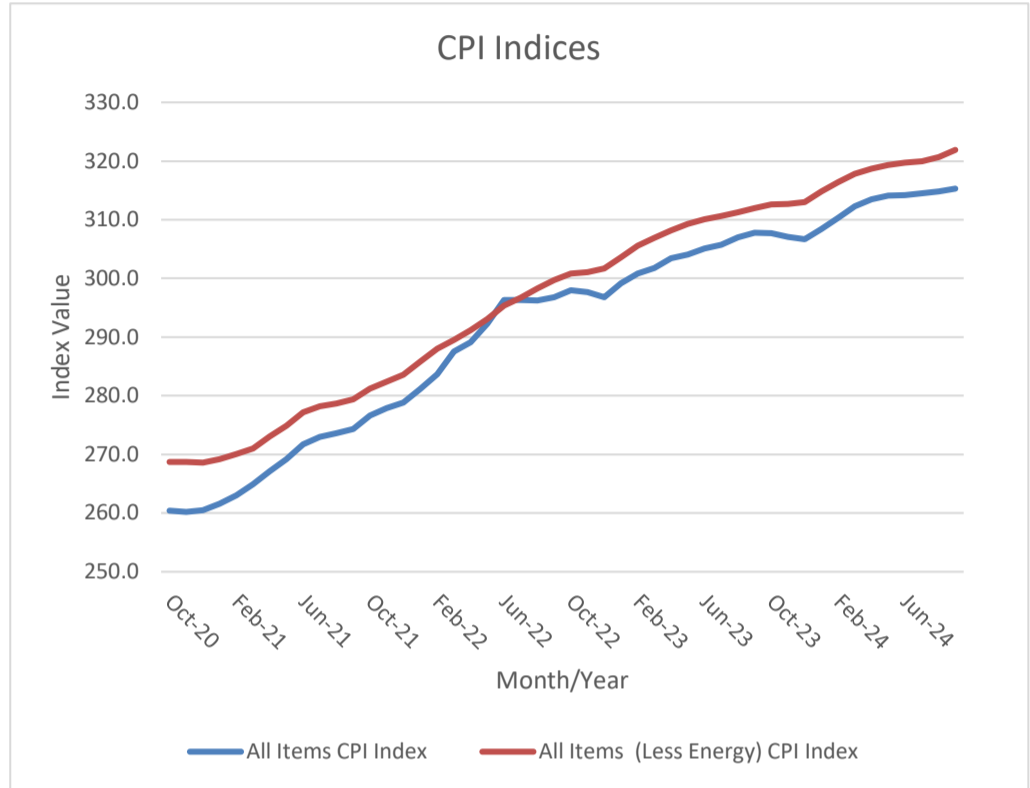
Please e-mail me at ddenicola@iso.com if you have any questions on this material.

Sincerely, Dave DeNicola

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

DATA

<u>Month</u>	<u>All Items CPI Index</u>	<u>All Items (Less Energy) CPI Index</u>	<u>Compensation Cost Index</u>
Oct-20	260.4	268.7	
Nov-20	260.2	268.7	143.0
Dec-20	260.5	268.6	
Jan-21	261.6	269.2	
Feb-21	263.0	270.1	144.6
Mar-21	264.9	271.0	
Apr-21	267.1	273.1	
May-21	269.2	274.9	145.6
Jun-21	271.7	277.2	
Jul-21	273.0	278.2	
Aug-21	273.6	278.7	146.4
Sep-21	274.3	279.4	
Oct-21	276.6	281.2	
Nov-21	277.9	282.4	147.1
Dec-21	278.8	283.6	
Jan-22	281.1	285.8	
Feb-22	283.7	288.0	150.1
Mar-22	287.5	289.5	
Apr-22	289.1	291.2	
May-22	292.3	293.1	153.4
Jun-22	296.3	295.4	
Jul-22	296.3	296.7	
Aug-22	296.2	298.3	154.4
Sep-22	296.8	299.7	
Oct-22	298.0	300.8	
Nov-22	297.7	301.1	155.1
Dec-22	296.8	301.7	
Jan-23	299.2	303.6	
Feb-23	300.8	305.6	157.8
Mar-23	301.8	306.9	
Apr-23	303.4	308.2	
May-23	304.1	309.3	160.0
Jun-23	305.1	310.1	
Jul-23	305.7	310.6	
Aug-23	307.0	311.3	160.6
Sep-23	307.8	312.0	
Oct-23	307.7	312.6	
Nov-23	307.1	312.7	159.9
Dec-23	306.7	313.0	
Jan-24	308.4	314.8	
Feb-24	310.3	316.4	162.1
Mar-24	312.3	317.8	
Apr-24	313.5	318.7	
May-24	314.1	319.3	165.0
Jun-24	314.2	319.7	
Jul-24	314.5	320.0	
Aug-24	314.8	320.7	164.0
Sep-24	315.3	321.9	



NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

AVERAGE ANNUAL RATES OF CHANGE

	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)	Combined ^(d)
(1) Annual Change in indices based on exponential curve of best fit for the latest 48 points (or 16 quarters)	5.35%	5.18%	4.06%	4.66%
(2) Annual Change in indices based on exponential curve of best fit for the latest 36 points (or 12 quarters)	4.25%	4.61%	3.89%	4.16%
(3) Annual Change in indices based on exponential curve of best fit for the latest 24 points (or 8 quarters)	3.25%	3.57%	3.14%	3.27%
(4) Annual Change in indices based on exponential curve of best fit for the latest 12 points (or 4 quarters)	3.42%	3.47%	3.82%	3.63%

(5) Average Annual Index ^(e)

	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)
<u>Year Ended</u>			
4/3/2022	276.2	281.0	147.3
10/2/2022	287.7	290.4	151.3
4/2/2023	296.8	299.5	155.2
10/1/2023	302.3	306.8	158.4
3/31/2024	307.1	312.4	160.7
9/30/2024	311.6	317.3	162.8

(6) Current Cost Factor (Index Value Divided by Average Annual Index)

	All Items CPI Index ^(a)	All Items (Less Energy) CPI Index ^(b)	Compensation Cost Index ^(c)	Combined ^(d)
<u>Year Ended</u>				
4/3/2022	1.14	1.15	1.11	1.13
10/2/2022	1.10	1.11	1.08	1.09
4/2/2023	1.06	1.07	1.06	1.06
10/1/2023	1.04	1.05	1.04	1.04
3/31/2024	1.03	1.03	1.02	1.03
9/30/2024	1.01	1.01	1.01	1.01

Notes:

- (a) CPI - All Urban Consumers - All items.
(b) CPI - All Urban Consumers - All items less energy.
(c) Total Compensation Cost Index - Insurance Carriers, Agent Brokers, and Service.

Source

Bureau of Labor Statistics
Bureau of Labor Statistics
Bureau of Labor Statistics

(d) Weighted Average determined as .25 (All items) + .25 (All items - Less Energy) + .50 (CCI).

(e) Average year ended index for period shown.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

AVERAGE ANNUAL RATES OF CHANGE

All Items Consumer Price Index

	Straight Line		<u>Exponential</u>
	<u>End Point</u>	<u>Mid Point</u>	
48 points	4.68%	5.15%	5.35%
36 points	3.89%	4.13%	4.25%
24 points	3.10%	3.20%	3.25%
12 points	3.30%	3.36%	3.42%

All Items (Less Energy) Consumer Price Index

	Straight Line		<u>Exponential</u>
	<u>End Point</u>	<u>Mid Point</u>	
48 points	4.56%	5.01%	5.18%
36 points	4.22%	4.47%	4.61%
24 points	3.40%	3.51%	3.57%
12 points	3.35%	3.40%	3.47%

Compensation Cost Index

	Straight Line		<u>Exponential</u>
	<u>End Point</u>	<u>Mid Point</u>	
16 points	3.69%	3.97%	4.06%
12 points	3.61%	3.79%	3.89%
8 points	3.00%	3.08%	3.14%
4 points	3.68%	3.74%	3.82%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF TREND FOR EXPENSES

CORRELATION COEFFICIENTS

All Items Consumer Price Index

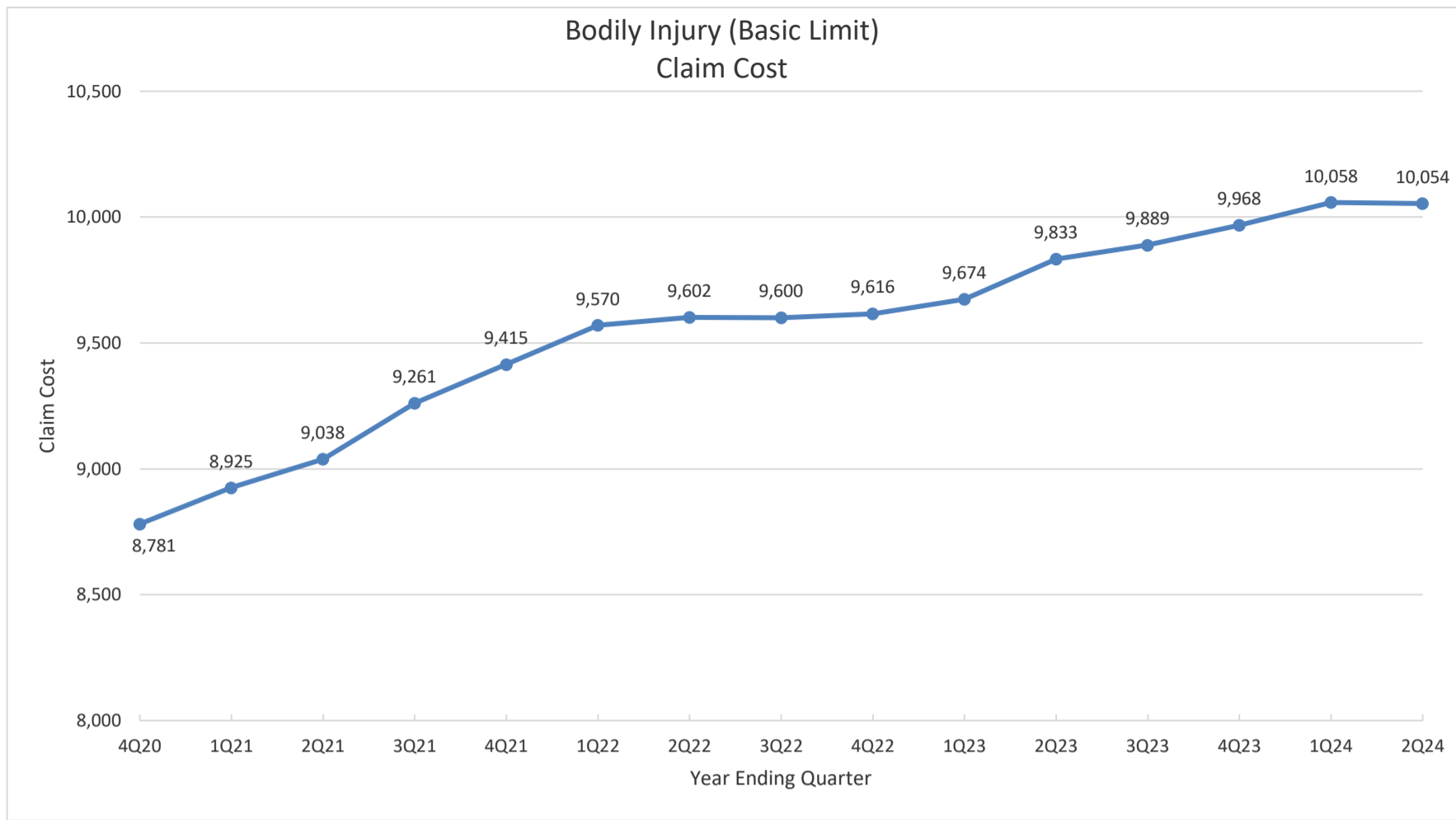
	<u>Straight Line</u>	<u>Exponential</u>
48 points	0.98	0.97
36 points	0.97	0.96
24 points	0.98	0.98
12 points	0.95	0.95

All Items (Less Energy) Consumer Price Index

	<u>Straight Line</u>	<u>Exponential</u>
48 points	0.99	0.99
36 points	0.99	0.98
24 points	0.99	0.99
12 points	0.98	0.98

Compensation Cost Index

	<u>Straight Line</u>	<u>Exponential</u>
16 points	0.99	0.99
12 points	0.97	0.97
8 points	0.94	0.94
4 points	0.87	0.87



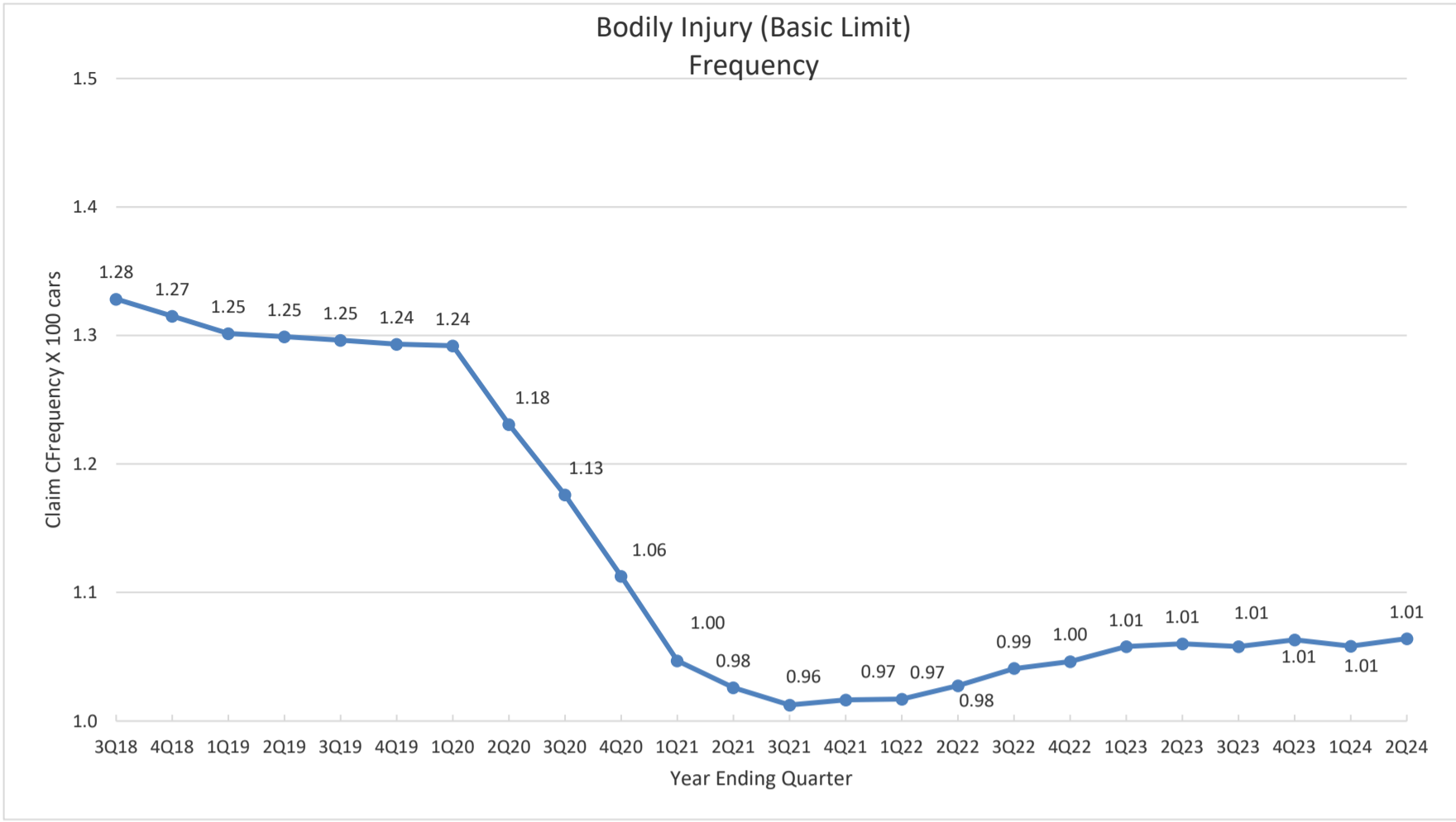
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	3.1%	1.6%
9-points	2.8%	3.3%
12-points	2.8%	4.5%
15-points	3.7%	5.0%
24-points	4.7%	5.1%

Selections:

	Historical	Prospective	Historical	Prospective
			4.5%	4.5%

For the underlying data, see Page 16.



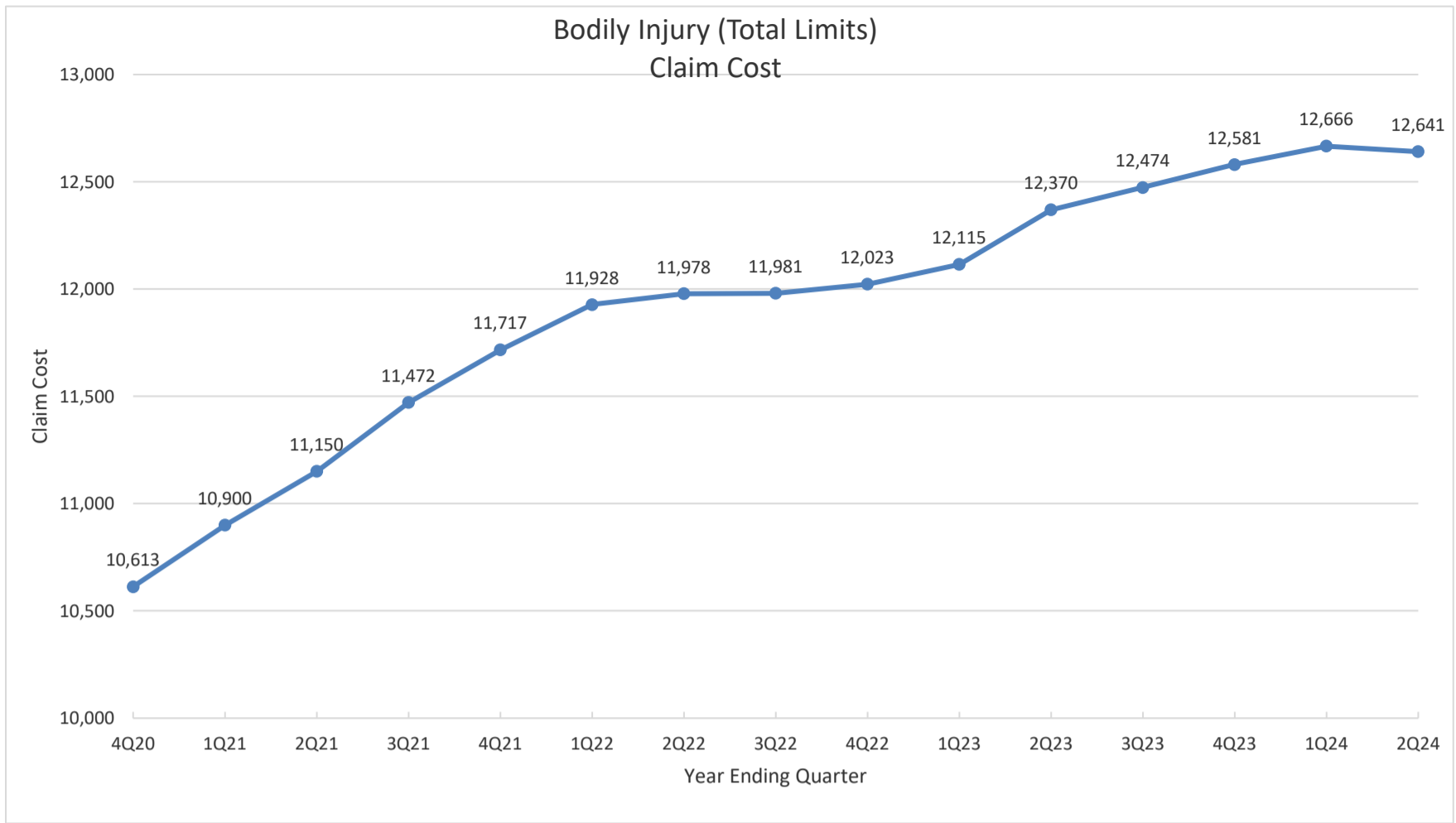
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	0.4%	4.0%
9-points	1.6%	2.6%
12-points	2.1%	-2.1%
15-points	0.5%	-6.0%
24-points	-5.0%	-6.6%

Selections:

Historical		Prospective	
		0.0%	4.0%

For the underlying data, see Page 16.



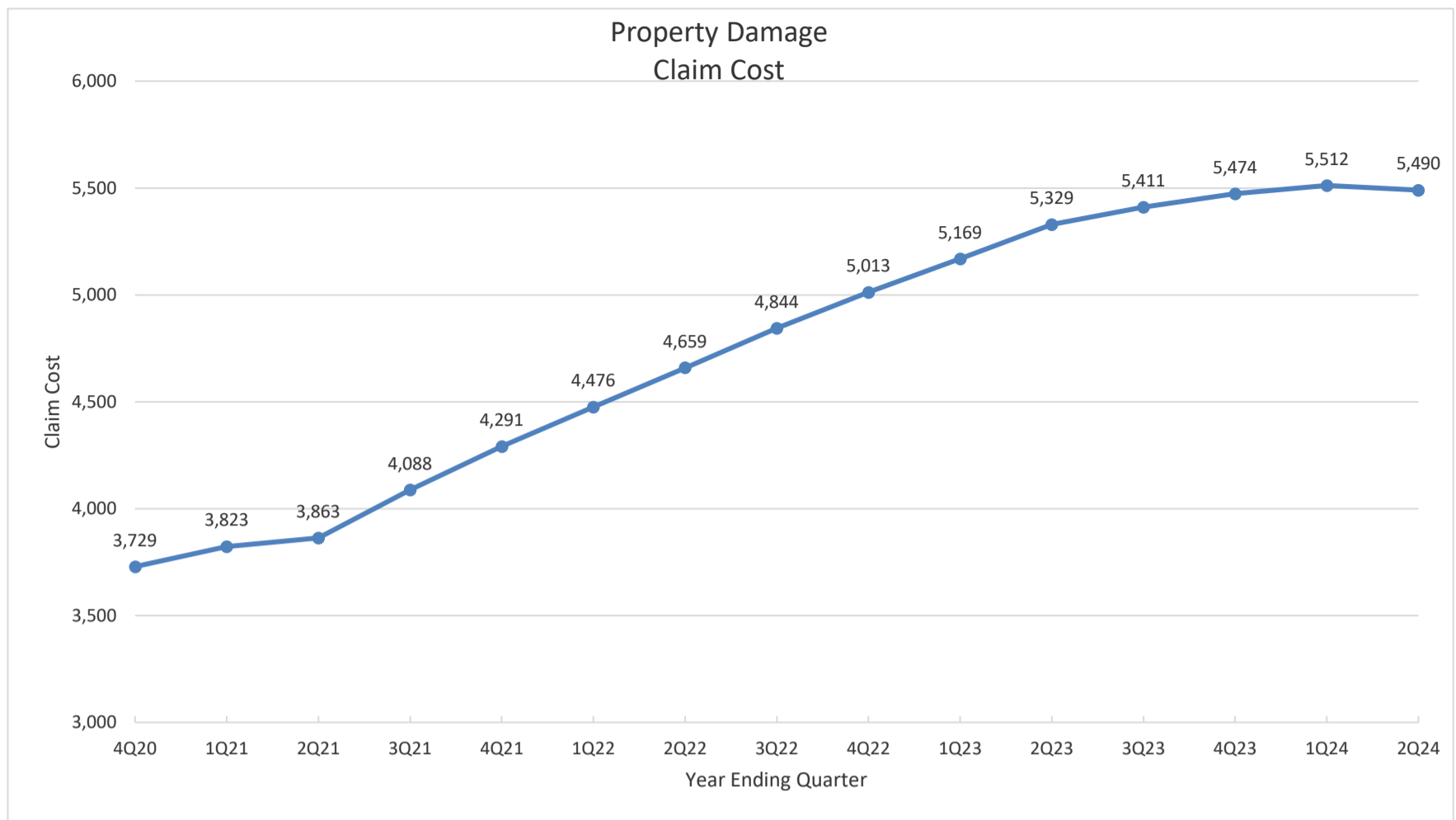
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	3.4%	2.2%
9-points	3.4%	4.2%
12-points	3.5%	6.0%
15-points	4.8%	6.6%
24-points	6.0%	6.5%

Selections:

	Historical	Prospective
	6.0%	6.0%

For the underlying data, see Page 17.



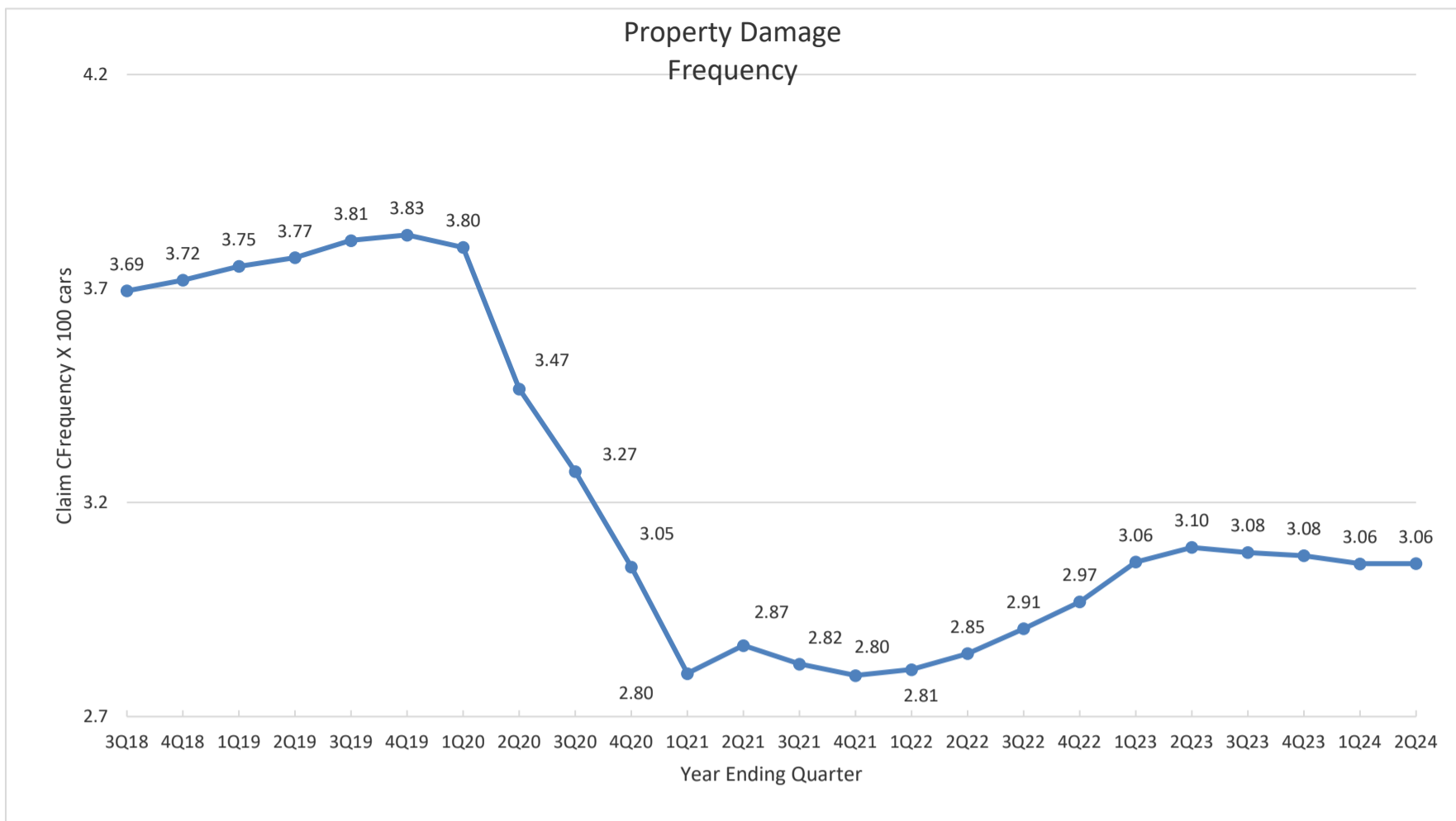
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	4.8%	15.2%
9-points	8.8%	17.3%
12-points	11.8%	15.9%
15-points	13.4%	13.7%
24-points	11.2%	9.2%

Selections:

Historical		Prospective	
		14.0%	14.0%

For the underlying data, see Page 18.



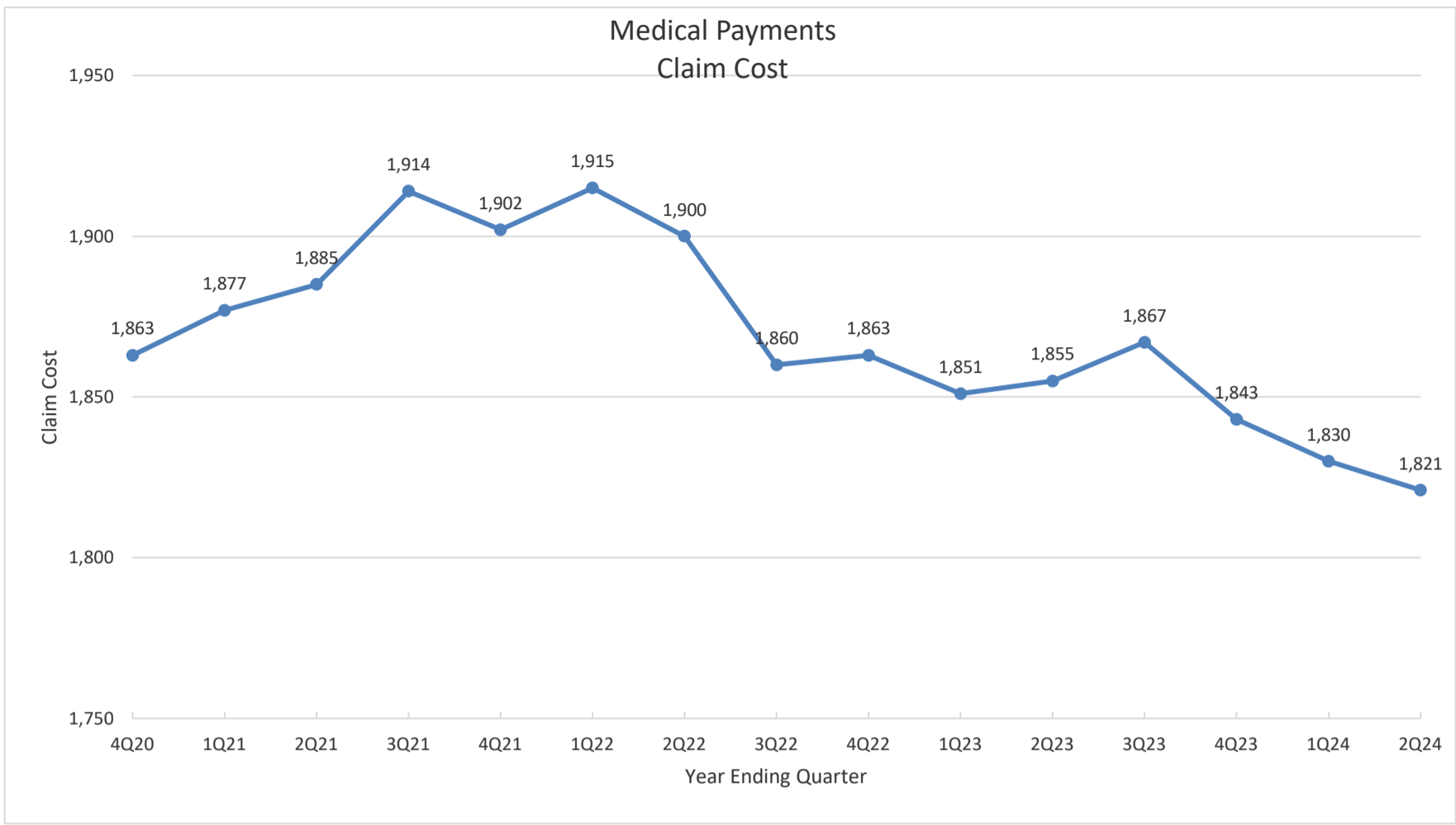
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	-0.5%	8.4%
9-points	3.5%	4.7%
12-points	4.2%	-0.2%
15-points	2.6%	-5.9%
24-points	-4.7%	-6.1%

Selections:

Historical		Prospective	
		0.0%	5.0%

For the underlying data, see Page 18.



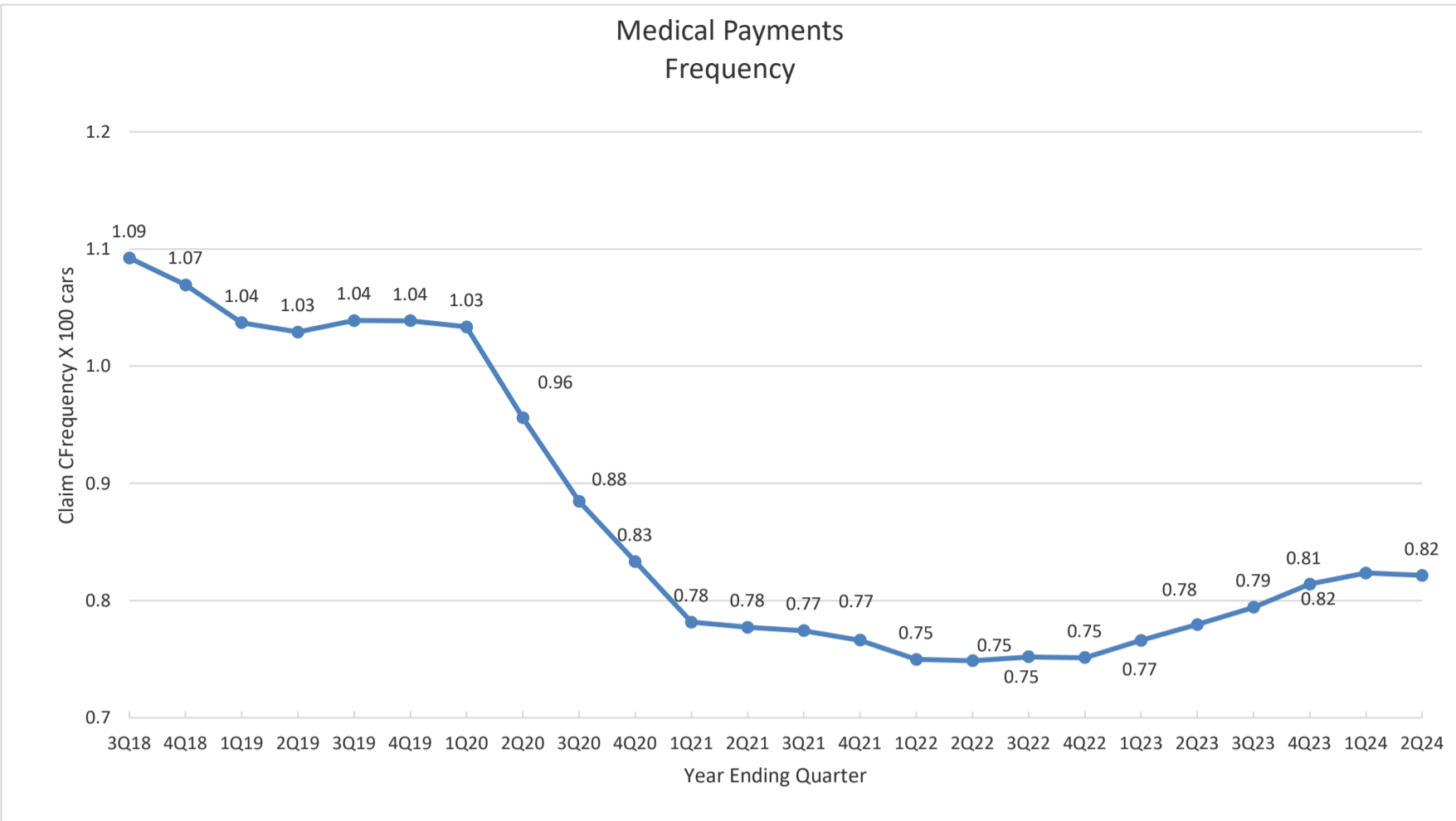
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	-1.5%	-2.6%
9-points	-1.5%	-1.5%
12-points	-1.8%	0.0%
15-points	-1.0%	1.3%
24-points	1.4%	2.3%

Selections:

Historical		Prospective	
		0.0%	0.0%

For the underlying data, see Page 19.



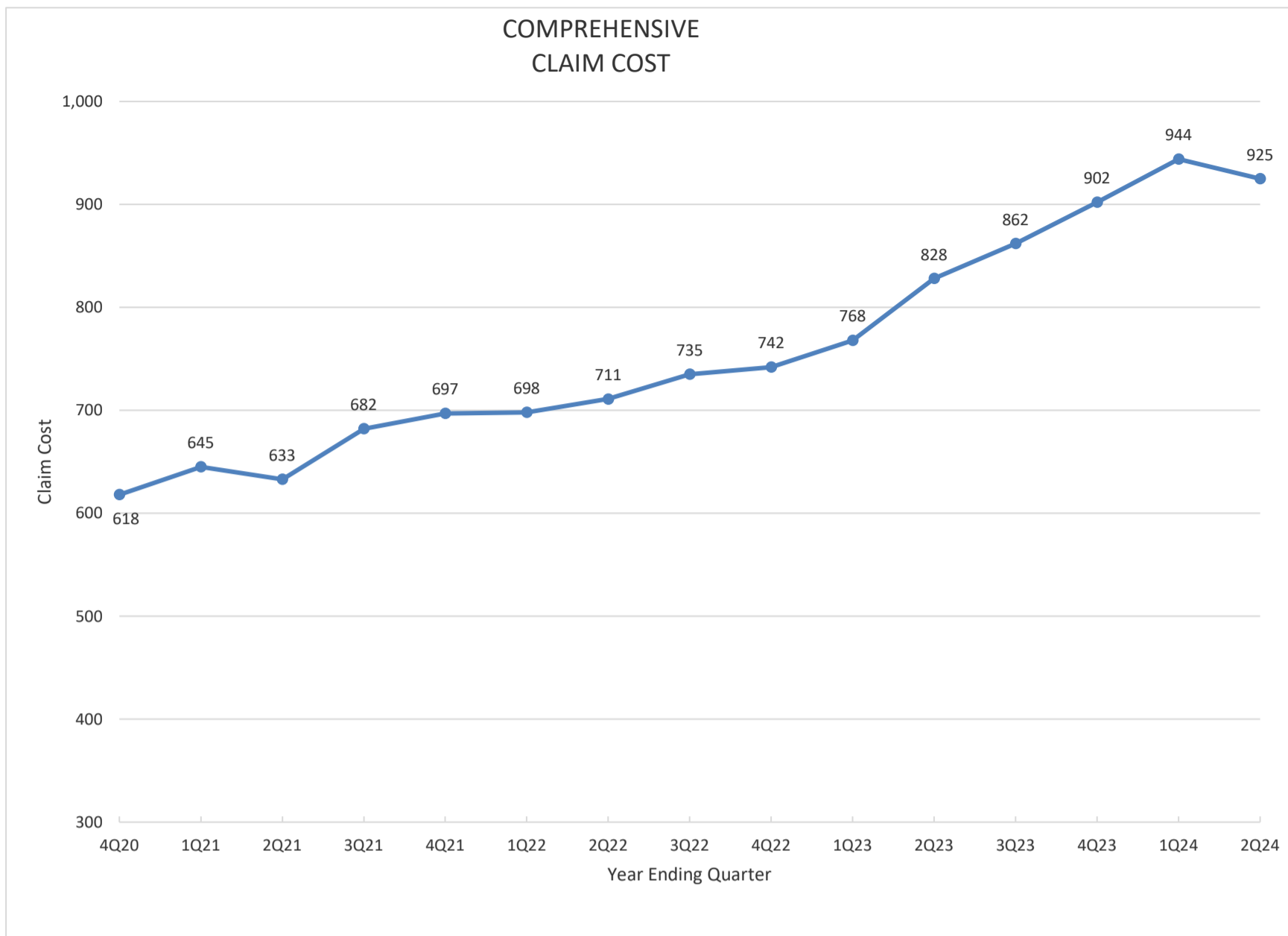
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	6.4%	3.0%
9-points	5.8%	-0.4%
12-points	3.3%	-3.7%
15-points	0.9%	-8.3%
24-points	-6.2%	-9.0%

Selections:

Historical		Prospective	
		0.0%	1.0%

For the underlying data, see Page 19.



* curve shown is for all deductibles combined

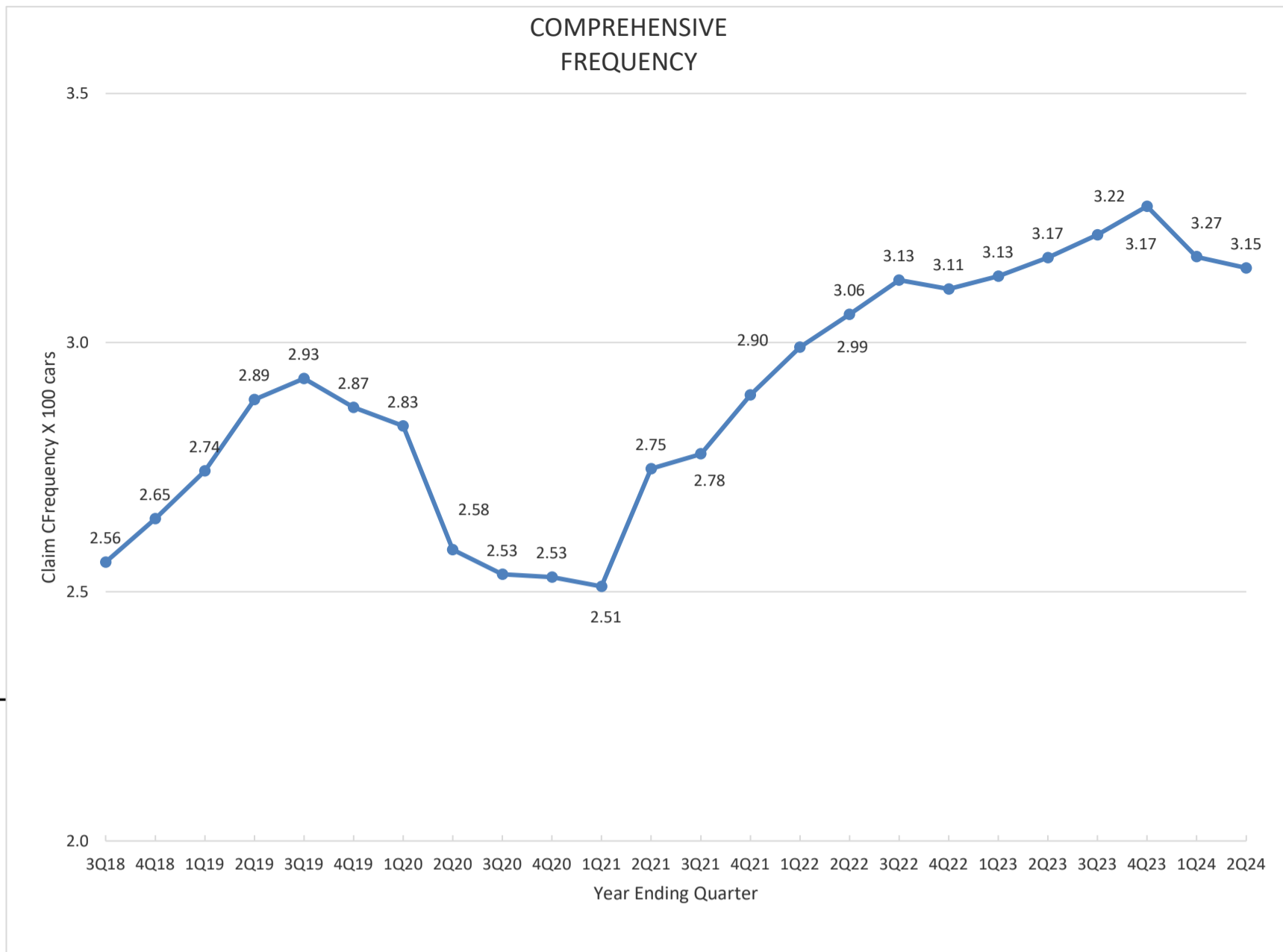
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	16.9%	13.4%
9-points	16.6%	11.4%
12-points	13.8%	10.9%
15-points	13.0%	10.8%
24-points	10.4%	6.2%

Selections:

	Historical	Prospective
	10.0%	10.0%

For the underlying data (including data for individual deductibles), see Page 20.



* curve shown is for all deductibles combined

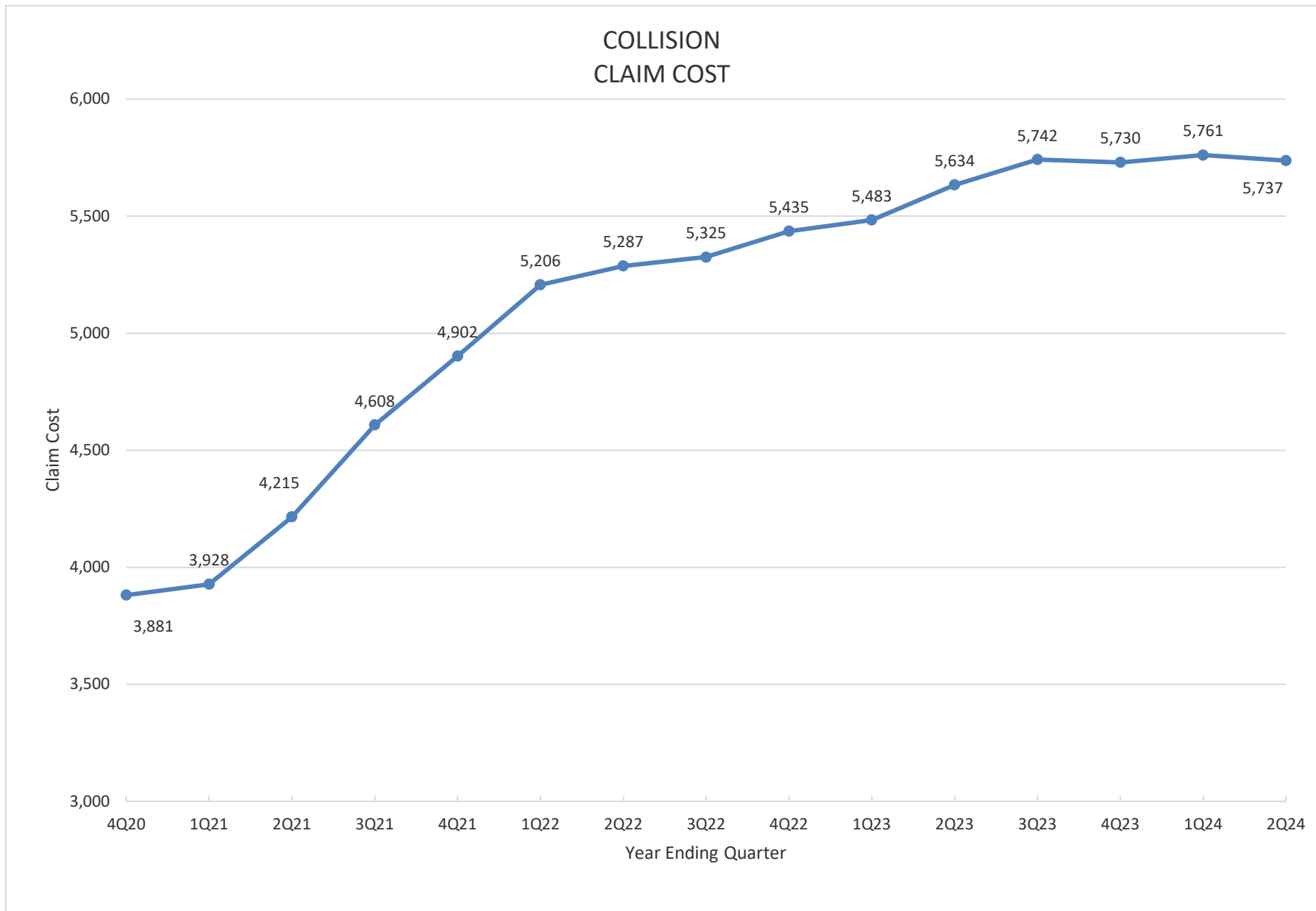
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	0.5%	4.0%
9-points	2.0%	7.5%
12-points	4.5%	10.3%
15-points	7.1%	5.8%
24-points	3.8%	4.2%

Selections:

	Historical	Prospective
	4.0%	4.0%

For the underlying data (including data for individual deductibles), see Page 20.



* curve shown is for all deductibles combined

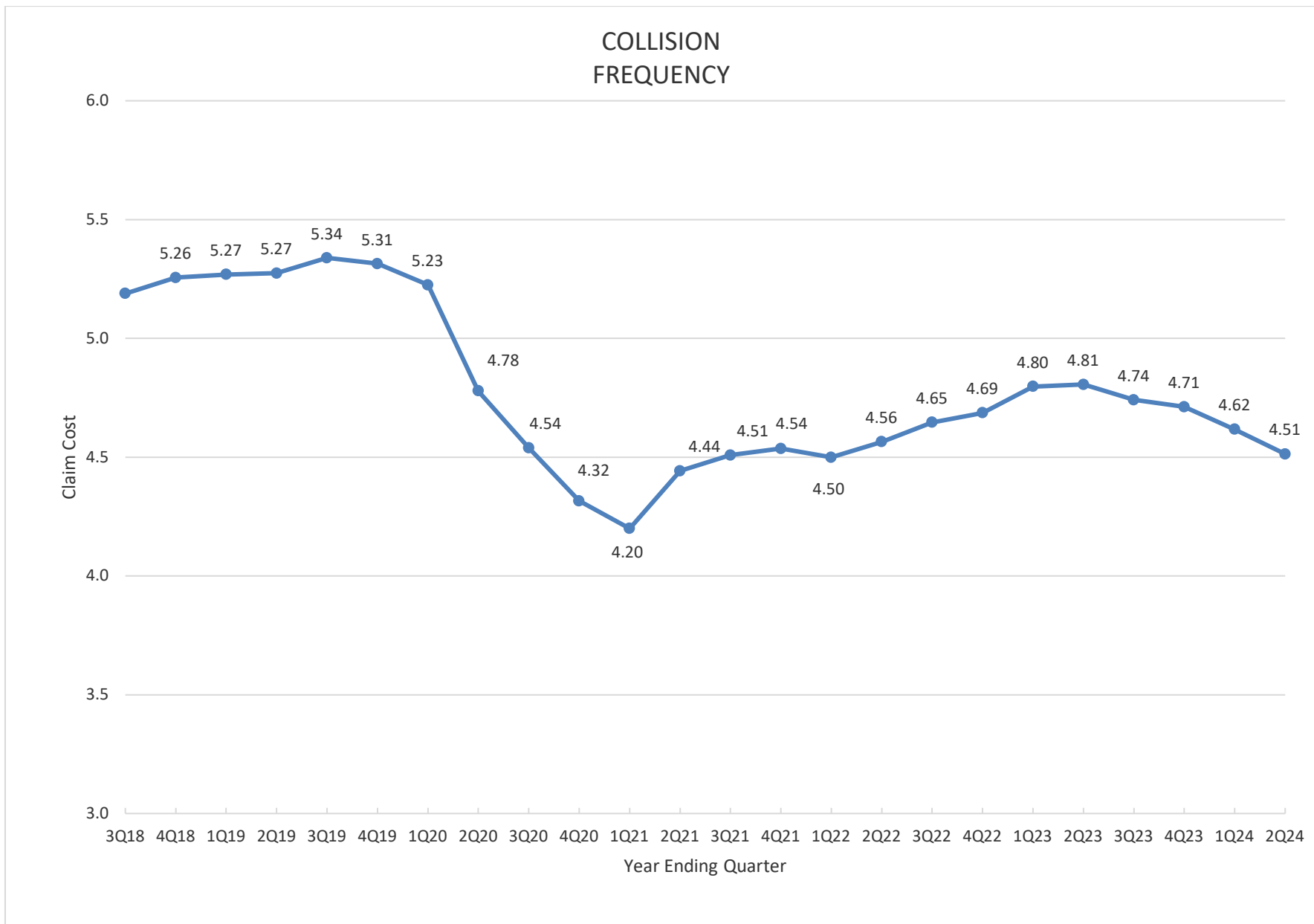
Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	3.4%	6.2%
9-points	4.9%	13.6%
12-points	7.4%	17.3%
15-points	12.1%	15.2%
24-points	11.0%	10.0%

Selections:

	Historical	Prospective	Historical	Prospective
			13.0%	8.0%

For the underlying data (including data for individual deductibles), see Page 27.



* curve shown is for all deductibles combined

Fits (all assume an exponential curve):

	Current Review	Previous Review
6-points	-4.8%	5.7%
9-points	-0.4%	4.1%
12-points	1.1%	3.7%
15-points	2.5%	-1.3%
24-points	-2.4%	-3.1%

Selections:

	Historical	Prospective	Historical	Prospective
			1.0%	4.0%

For the underlying data (including data for individual deductibles), see Page 27.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Bodily Injury (Basic Limit)		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	7,999,500	810,249,263	102,268	\$7,923	1.2784
Dec-18	8,015,349	808,072,641	101,397	7,969	1.2650
Mar-19	8,049,195	810,281,806	100,734	8,044	1.2515
Jun-19	8,065,299	819,772,110	100,740	8,138	1.2491
Sep-19	8,111,343	832,154,155	101,100	8,231	1.2464
Dec-19	8,157,889	843,489,082	101,429	8,316	1.2433
Mar-20	8,218,247	856,720,013	102,077	8,393	1.2421
Jun-20	8,319,856	840,933,061	98,247	8,559	1.1809
Sep-20	8,367,885	817,747,092	94,217	8,679	1.1259
Dec-20	8,402,643	784,127,826	89,294	8,781	1.0627
Mar-21	8,411,003	748,386,035	83,857	8,925	0.9970
Jun-21	8,436,057	744,114,360	82,329	9,038	0.9759
Sep-21	8,486,302	756,456,783	81,684	9,261	0.9625
Dec-21	8,613,371	783,741,611	83,243	9,415	0.9664
Mar-22	8,809,089	815,307,089	85,193	9,570	0.9671
Jun-22	8,906,681	835,998,387	87,066	9,602	0.9775
Sep-22	8,908,177	847,396,855	88,275	9,600	0.9909
Dec-22	8,840,326	847,070,591	88,087	9,616	0.9964
Mar-23	8,714,231	849,702,166	87,831	9,674	1.0079
Jun-23	8,652,031	859,379,946	87,397	9,833	1.0101
Sep-23	8,682,165	865,558,529	87,527	9,889	1.0081
Dec-23	8,717,292	880,458,056	88,328	9,968	1.0133
Mar-24	8,771,721	889,692,718	88,456	10,058	1.0084
Jun-24	8,783,094	895,614,118	89,080	10,054	1.0142

CLAIM COST

Best Fits (for 12 month intervals)

	STRAIGHT LINE	EXPONENTIAL
6-points	3.1%	3.1%
9-points	2.8%	2.8%
12-points	2.8%	2.8%
15-points	3.7%	3.7%
24-points	4.5%	4.7%

Correlation Coefficients

	STRAIGHT LINE	EXPONENTIAL
	97%	96%
	97%	97%
	98%	98%
	97%	97%
	99%	99%

Previous Review

	EXPONENTIAL
	1.6%
	3.3%
	4.5%
	5.0%
	5.1%
Selections: Historical	Prospective
4.5%	4.5%

FREQUENCY

Best Fits (for 12 month intervals)

	STRAIGHT LINE	EXPONENTIAL
6-points	0.4%	0.4%
9-points	1.6%	1.6%
12-points	2.1%	2.1%
15-points	0.5%	0.5%
24-points	-5.2%	-5.0%

Correlation Coefficients

	STRAIGHT LINE	EXPONENTIAL
	61%	61%
	87%	87%
	94%	94%
	20%	22%
	-83%	-83%

Previous Review

	EXPONENTIAL
	4.0%
	2.6%
	-2.1%
	-6.0%
	-6.6%
Selections: Historical	Prospective
0.0%	4.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Bodily Injury (Total Limits)

(2)/(3)

YEAR ENDED	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST
Sep-18	962,215,804	102,268	\$9,409
Dec-18	961,973,922	101,397	9,487
Mar-19	965,702,702	100,734	9,587
Jun-19	977,258,280	100,740	9,701
Sep-19	996,101,999	101,100	9,853
Dec-19	1,013,946,179	101,429	9,997
Mar-20	1,028,209,263	102,077	10,073
Jun-20	1,010,467,637	98,247	10,285
Sep-20	986,749,256	94,217	10,473
Dec-20	947,676,948	89,294	10,613
Mar-21	914,003,710	83,857	10,900
Jun-21	918,008,407	82,329	11,150
Sep-21	937,044,352	81,684	11,472
Dec-21	975,347,425	83,243	11,717
Mar-22	1,016,164,004	85,193	11,928
Jun-22	1,042,843,812	87,066	11,978
Sep-22	1,057,656,781	88,275	11,981
Dec-22	1,059,098,332	88,087	12,023
Mar-23	1,064,039,464	87,831	12,115
Jun-23	1,081,089,968	87,397	12,370
Sep-23	1,091,820,458	87,527	12,474
Dec-23	1,111,232,360	88,328	12,581
Mar-24	1,120,388,198	88,456	12,666
Jun-24	1,126,081,939	89,080	12,641

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

Previous Review

	STRAIGHT		STRAIGHT		EXPONENTIAL
	LINE	EXPONENTIAL	LINE	EXPONENTIAL	
6-points	3.3%	3.4%	93%	93%	2.2%
9-points	3.4%	3.4%	97%	97%	4.2%
12-points	3.4%	3.5%	98%	98%	6.0%
15-points	4.6%	4.8%	96%	96%	6.6%
24-points	5.7%	6.0%	99%	99%	6.5%
Selections: Historical					Prospective
					6.0%
					6.0%

FREQUENCY

Frequency trend selections for Bodily Injury (Basic Limit) are used for Bodily Injury (Total Limits)

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Property Damage	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
				(4)	(5)
YEAR ENDED	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Sep-18	7,999,500	973,946,527	295,548	\$3,295	3.6946
Dec-18	8,015,349	981,219,405	298,157	3,291	3.7198
Mar-19	8,049,195	1,008,370,208	302,008	3,339	3.7520
Jun-19	8,065,299	1,026,848,428	304,263	3,375	3.7725
Sep-19	8,111,343	1,062,695,794	309,241	3,436	3.8125
Dec-19	8,157,889	1,089,575,547	312,065	3,492	3.8253
Mar-20	8,218,247	1,109,846,578	311,964	3,558	3.7960
Jun-20	8,319,856	1,056,353,836	288,339	3,664	3.4657
Sep-20	8,367,885	1,004,578,278	273,817	3,669	3.2722
Dec-20	8,402,643	955,677,511	256,259	3,729	3.0497
Mar-21	8,411,003	900,710,927	235,579	3,823	2.8008
Jun-21	8,436,057	934,034,073	241,793	3,863	2.8662
Sep-21	8,486,302	979,293,627	239,567	4,088	2.8230
Dec-21	8,613,371	1,033,352,611	240,845	4,291	2.7962
Mar-22	8,809,089	1,107,884,501	247,514	4,476	2.8098
Jun-22	8,906,681	1,181,483,685	253,582	4,659	2.8471
Sep-22	8,908,177	1,253,578,884	258,812	4,844	2.9053
Dec-22	8,840,326	1,315,430,766	262,391	5,013	2.9681
Mar-23	8,714,231	1,378,880,094	266,773	5,169	3.0613
Jun-23	8,652,031	1,427,196,738	267,822	5,329	3.0955
Sep-23	8,682,165	1,448,697,104	267,723	5,411	3.0836
Dec-23	8,717,292	1,467,723,266	268,149	5,474	3.0761
Mar-24	8,771,721	1,478,096,359	268,179	5,512	3.0573
Jun-24	8,783,094	1,474,335,506	268,535	5,490	3.0574

CLAIM COST

Best Fits (for 12 month intervals)

	STRAIGHT	
	LINE	EXPONENTIAL
6-points	4.7%	4.8%
9-points	8.4%	8.8%
12-points	10.9%	11.8%
15-points	12.4%	13.4%
24-points	10.7%	11.2%

Correlation Coefficients

	STRAIGHT	
	LINE	EXPONENTIAL
	91%	91%
	95%	95%
	97%	97%
	98%	98%
	98%	98%

Previous Review

	EXPONENTIAL
	15.2%
	17.3%
	15.9%
	13.7%
	9.2%
Selections: Historical	Prospective
14.0%	14.0%

FREQUENCY

Best Fits (for 12 month intervals)

	STRAIGHT	
	LINE	EXPONENTIAL
6-points	-0.5%	-0.5%
9-points	3.4%	3.5%
12-points	4.1%	4.2%
15-points	2.5%	2.6%
24-points	-5.0%	-4.7%

Correlation Coefficients

	STRAIGHT	
	LINE	EXPONENTIAL
	-48%	-48%
	79%	79%
	90%	90%
	69%	69%
	-73%	-72%

Previous Review

	EXPONENTIAL
	8.4%
	4.7%
	-0.2%
	-5.9%
	-6.1%
Selections: Historical	Prospective
0.0%	5.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

LIABILITY

Medical Payments					
	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
YEAR ENDED	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Sep-18	5,402,323	99,572,341	59,012	\$1,687	1.0923
Dec-18	5,390,133	98,031,480	57,639	1,701	1.0693
Mar-19	5,390,934	96,749,765	55,909	1,730	1.0371
Jun-19	5,384,555	97,191,279	55,415	1,754	1.0291
Sep-19	5,396,698	98,842,430	56,059	1,763	1.0388
Dec-19	5,408,952	99,263,186	56,181	1,767	1.0387
Mar-20	5,439,968	99,778,112	56,224	1,775	1.0335
Jun-20	5,494,382	95,229,377	52,532	1,813	0.9561
Sep-20	5,506,529	88,941,498	48,710	1,826	0.8846
Dec-20	5,511,254	85,557,947	45,925	1,863	0.8333
Mar-21	5,482,516	80,433,929	42,850	1,877	0.7816
Jun-21	5,457,064	79,946,495	42,413	1,885	0.7772
Sep-21	5,461,032	80,938,695	42,284	1,914	0.7743
Dec-21	5,500,430	80,137,712	42,144	1,902	0.7662
Mar-22	5,571,628	79,995,257	41,778	1,915	0.7498
Jun-22	5,620,335	79,937,253	42,073	1,900	0.7486
Sep-22	5,635,977	78,839,916	42,380	1,860	0.7520
Dec-22	5,624,066	78,736,926	42,255	1,863	0.7513
Mar-23	5,599,988	79,392,681	42,889	1,851	0.7659
Jun-23	5,585,741	80,763,241	43,548	1,855	0.7796
Sep-23	5,602,824	83,064,674	44,496	1,867	0.7942
Dec-23	5,621,900	84,359,740	45,763	1,843	0.8140
Mar-24	5,649,838	85,137,746	46,527	1,830	0.8235
Jun-24	5,646,547	84,464,987	46,388	1,821	0.8215

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review	
	STRAIGHT	EXPONENTIAL	STRAIGHT	EXPONENTIAL	EXPONENTIAL	
	LINE		LINE		Historical	Prospective
6-points	-1.5%	-1.5%	-79%	-79%	-2.6%	
9-points	-1.5%	-1.5%	-86%	-86%	-1.5%	
12-points	-1.8%	-1.8%	-93%	-93%	0.0%	
15-points	-1.0%	-1.0%	-71%	-71%	1.3%	
24-points	1.4%	1.4%	68%	69%	2.3%	
Selections:					0.0%	0.0%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review	
	STRAIGHT	EXPONENTIAL	STRAIGHT	EXPONENTIAL	EXPONENTIAL	
	LINE		LINE		Historical	Prospective
6-points	6.1%	6.4%	97%	97%	3.0%	
9-points	5.7%	5.8%	97%	97%	-0.4%	
12-points	3.3%	3.3%	80%	80%	-3.7%	
15-points	0.9%	0.9%	28%	28%	-8.3%	
24-points	-6.7%	-6.2%	-82%	-81%	-9.0%	
Selections:					0.0%	1.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COMPREHENSIVE

All Deductibles			(2)/(3)	(3)/(1) x 100	
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	797,746	11,403,843	20,418	\$559	2.5595
Dec-18	811,063	11,761,978	21,465	548	2.6465
Mar-19	814,435	12,353,305	22,339	553	2.7429
Jun-19	819,694	12,784,430	23,655	540	2.8858
Sep-19	831,578	13,339,757	24,347	548	2.9278
Dec-19	857,609	14,001,331	24,616	569	2.8703
Mar-20	872,687	14,031,054	24,720	568	2.8326
Jun-20	885,118	13,847,033	22,878	605	2.5847
Sep-20	890,716	13,716,310	22,579	607	2.5349
Dec-20	883,953	13,815,257	22,357	618	2.5292
Mar-21	892,222	14,454,853	22,402	645	2.5108
Jun-21	898,392	15,613,735	24,681	633	2.7472
Sep-21	901,518	17,081,950	25,032	682	2.7767
Dec-21	899,872	18,169,558	26,051	697	2.8950
Mar-22	897,624	18,742,388	26,848	698	2.9910
Jun-22	897,550	19,506,288	27,435	711	3.0567
Sep-22	899,149	20,660,160	28,102	735	3.1254
Dec-22	905,444	20,890,837	28,137	742	3.1075
Mar-23	909,835	21,883,696	28,509	768	3.1334
Jun-23	916,003	24,059,992	29,042	828	3.1705
Sep-23	922,327	25,579,285	29,666	862	3.2164
Dec-23	932,228	27,521,941	30,518	902	3.2737
Mar-24	952,345	28,526,631	30,211	944	3.1723
Jun-24	956,746	27,887,640	30,136	925	3.1498

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

Previous Review

	STRAIGHT		STRAIGHT		EXPONENTIAL
	LINE	EXPONENTIAL	LINE	EXPONENTIAL	
6-points	15.4%	16.9%	95%	95%	13.4%
9-points	15.6%	16.6%	98%	98%	11.4%
12-points	13.1%	13.8%	97%	97%	10.9%
15-points	12.6%	13.0%	97%	98%	10.8%
24-points	10.1%	10.4%	96%	98%	6.2%
Selections: Historical					Prospective
					10.0% 10.0%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

Previous Review

	STRAIGHT		STRAIGHT		EXPONENTIAL
	LINE	EXPONENTIAL	LINE	EXPONENTIAL	
6-points	0.5%	0.5%	15%	15%	4.0%
9-points	2.0%	2.0%	67%	68%	7.5%
12-points	4.3%	4.5%	86%	85%	10.3%
15-points	6.7%	7.1%	91%	90%	5.8%
24-points	3.8%	3.8%	78%	76%	4.2%
Selections: Historical					Prospective
					4.0% 4.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COMPREHENSIVE

Full Coverage			(2)/(3)	(3)/(1) x 100	
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	167,398	3,509,450	7,105	\$494	4.2444
Dec-18	169,599	3,578,889	7,281	492	4.2931
Mar-19	170,451	3,723,567	7,507	496	4.4042
Jun-19	171,440	3,887,551	7,793	499	4.5456
Sep-19	173,090	4,060,173	7,927	512	4.5797
Dec-19	174,755	4,182,700	7,916	528	4.5298
Mar-20	177,122	4,169,683	7,886	529	4.4523
Jun-20	178,391	3,946,339	7,149	552	4.0075
Sep-20	179,457	3,791,349	6,830	555	3.8059
Dec-20	180,616	3,920,572	6,728	583	3.7250
Mar-21	181,696	4,041,453	6,644	608	3.6567
Jun-21	183,243	4,354,006	7,378	590	4.0263
Sep-21	183,702	4,499,170	7,454	604	4.0577
Dec-21	183,675	4,572,013	7,746	590	4.2172
Mar-22	183,492	4,830,152	8,032	601	4.3773
Jun-22	183,228	5,079,125	8,120	626	4.4316
Sep-22	183,117	5,358,884	8,233	651	4.4960
Dec-22	183,454	5,509,756	8,064	683	4.3957
Mar-23	183,765	5,399,891	7,894	684	4.2957
Jun-23	184,443	5,558,070	7,926	701	4.2973
Sep-23	185,855	5,916,368	8,008	739	4.3087
Dec-23	187,625	6,158,532	8,260	746	4.4024
Mar-24	191,342	6,209,525	8,184	759	4.2772
Jun-24	192,371	6,149,775	8,102	759	4.2117

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	8.7%	9.2%	94%	94%	12.5%
9-points	9.9%	10.4%	98%	97%	9.8%
12-points	10.2%	10.8%	98%	98%	7.9%
15-points	8.8%	9.0%	96%	96%	8.1%
24-points	8.2%	8.5%	98%	99%	7.4%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	-1.0%	-1.0%	-34%	-34%	-1.7%
9-points	-2.3%	-2.3%	-77%	-77%	4.0%
12-points	0.4%	0.4%	12%	13%	7.1%
15-points	3.4%	3.6%	65%	65%	2.2%
24-points	0.0%	0.1%	1%	2%	0.6%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COMPREHENSIVE

YEAR ENDED	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Sep-18	21,723	344,163	931	\$370	4.2858
Dec-18	21,859	337,528	939	359	4.2957
Mar-19	21,875	352,465	890	396	4.0686
Jun-19	21,536	339,524	850	399	3.9469
Sep-19	21,137	328,541	805	408	3.8085
Dec-19	20,438	331,886	769	432	3.7626
Mar-20	19,651	334,012	787	424	4.0049
Jun-20	18,816	320,720	699	459	3.7149
Sep-20	18,126	325,317	694	469	3.8288
Dec-20	17,821	317,136	677	468	3.7989
Mar-21	17,334	293,741	647	454	3.7325
Jun-21	16,803	333,998	687	486	4.0886
Sep-21	16,990	373,241	696	536	4.0965
Dec-21	16,832	385,226	717	537	4.2597
Mar-22	16,814	397,433	716	555	4.2584
Jun-22	16,493	369,451	741	499	4.4928
Sep-22	16,297	387,613	715	542	4.3873
Dec-22	16,192	362,074	691	524	4.2675
Mar-23	16,107	363,135	717	506	4.4515
Jun-23	16,584	380,068	679	560	4.0943
Sep-23	16,184	369,302	666	555	4.1152
Dec-23	15,962	445,455	670	665	4.1975
Mar-24	15,907	459,080	616	745	3.8725
Jun-24	15,384	450,049	610	738	3.9652

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	33.2%	39.7%	96%	96%	9.6%
9-points	21.9%	22.9%	89%	90%	5.5%
12-points	12.5%	12.3%	76%	76%	6.4%
15-points	12.0%	11.9%	82%	84%	7.4%
24-points	10.5%	10.8%	91%	94%	8.0%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	-8.4%	-8.0%	-80%	-80%	-4.2%
9-points	-6.5%	-6.4%	-88%	-88%	2.4%
12-points	-2.6%	-2.7%	-53%	-54%	5.5%
15-points	0.8%	0.8%	16%	17%	4.4%
24-points	0.8%	0.9%	26%	26%	2.1%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COMPREHENSIVE

YEAR ENDED	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Sep-18	207,018	3,344,096	6,933	\$482	3.3490
Dec-18	209,321	3,492,542	7,404	472	3.5372
Mar-19	208,775	3,519,053	7,550	466	3.6163
Jun-19	207,192	3,554,619	7,912	449	3.8187
Sep-19	207,259	3,754,232	8,085	464	3.9009
Dec-19	208,303	3,742,970	8,065	464	3.8718
Mar-20	210,122	3,754,454	8,044	467	3.8283
Jun-20	213,570	3,769,168	7,501	502	3.5122
Sep-20	215,773	3,638,497	7,339	496	3.4013
Dec-20	217,430	3,688,564	7,244	509	3.3316
Mar-21	220,054	3,836,770	7,275	527	3.3060
Jun-21	221,397	4,080,777	7,950	513	3.5908
Sep-21	220,070	4,341,844	7,936	547	3.6061
Dec-21	218,334	4,578,421	8,217	557	3.7635
Mar-22	216,287	4,681,161	8,381	559	3.8749
Jun-22	215,938	4,888,478	8,443	579	3.9099
Sep-22	216,765	5,322,021	8,765	607	4.0435
Dec-22	218,439	5,580,616	8,856	630	4.0542
Mar-23	219,743	5,660,254	8,934	634	4.0657
Jun-23	220,091	6,091,170	9,135	667	4.1506
Sep-23	222,401	6,640,695	9,272	716	4.1690
Dec-23	225,096	6,895,702	9,421	732	4.1853
Mar-24	229,812	7,513,737	9,469	794	4.1203
Jun-24	232,534	7,419,672	9,561	776	4.1117

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	17.6%	19.5%	96%	96%	14.5%
9-points	16.3%	17.3%	98%	98%	12.9%
12-points	14.5%	15.5%	98%	98%	11.1%
15-points	13.5%	14.0%	97%	98%	10.4%
24-points	9.8%	10.0%	94%	95%	5.5%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	0.4%	0.4%	19%	19%	5.6%
9-points	2.3%	2.3%	76%	76%	6.8%
12-points	4.4%	4.6%	88%	88%	8.5%
15-points	6.4%	6.7%	92%	91%	4.4%
24-points	3.1%	3.1%	72%	71%	3.9%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COMPREHENSIVE

\$250 Deductible			(2)/(3)	(3)/(1) x 100	
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	117,415	1,621,432	2,472	\$656	2.1054
Dec-18	118,581	1,606,184	2,616	614	2.2061
Mar-19	117,509	1,663,299	2,809	592	2.3905
Jun-19	116,276	1,716,654	3,062	561	2.6334
Sep-19	116,516	1,650,037	3,249	508	2.7885
Dec-19	117,312	1,786,510	3,274	546	2.7908
Mar-20	118,678	1,798,971	3,272	550	2.7570
Jun-20	121,217	1,777,968	3,074	578	2.5359
Sep-20	122,860	1,813,592	3,096	586	2.5199
Dec-20	124,448	1,776,429	3,116	570	2.5039
Mar-21	125,798	1,864,778	3,180	586	2.5279
Jun-21	124,911	2,023,277	3,451	586	2.7628
Sep-21	123,592	2,213,395	3,413	649	2.7615
Dec-21	121,595	2,390,470	3,548	674	2.9179
Mar-22	119,824	2,493,616	3,692	675	3.0812
Jun-22	119,766	2,584,222	3,820	676	3.1896
Sep-22	119,930	2,657,522	3,951	673	3.2944
Dec-22	120,137	2,631,170	3,979	661	3.3121
Mar-23	120,245	2,784,394	4,065	685	3.3806
Jun-23	119,923	3,098,878	4,109	754	3.4264
Sep-23	119,876	3,174,891	4,161	763	3.4711
Dec-23	120,724	3,227,149	4,240	761	3.5121
Mar-24	122,726	3,382,845	4,090	827	3.3326
Jun-24	123,147	3,327,724	4,074	817	3.3082

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	13.1%	14.1%	92%	91%	5.7%
9-points	12.0%	12.5%	94%	94%	7.2%
12-points	8.8%	9.1%	91%	91%	8.4%
15-points	10.0%	10.3%	95%	95%	7.8%
24-points	6.4%	6.4%	84%	83%	1.4%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	-2.0%	-2.0%	-41%	-41%	9.7%
9-points	2.1%	2.2%	49%	50%	12.5%
12-points	6.3%	6.7%	82%	81%	13.0%
15-points	8.9%	9.6%	91%	90%	8.6%
24-points	7.6%	8.0%	92%	91%	8.8%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COMPREHENSIVE

YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(2)/(3) (3)/(1) x 100	
				(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	245,531	2,359,115	2,594	\$909	1.0565
Dec-18	251,327	2,518,881	2,809	897	1.1177
Mar-19	254,115	2,705,374	3,126	865	1.2302
Jun-19	258,450	2,800,389	3,475	806	1.3446
Sep-19	260,126	2,993,456	3,683	813	1.4159
Dec-19	275,677	3,319,516	3,953	840	1.4339
Mar-20	277,490	3,339,372	4,055	824	1.4613
Jun-20	281,082	3,399,968	3,809	893	1.3551
Sep-20	287,216	3,479,867	3,911	890	1.3617
Dec-20	280,924	3,324,249	3,851	863	1.3708
Mar-21	288,729	3,522,938	3,920	899	1.3577
Jun-21	292,971	3,768,142	4,399	857	1.5015
Sep-21	291,192	4,406,019	4,691	939	1.6110
Dec-21	286,860	4,862,689	4,937	985	1.7210
Mar-22	282,580	5,025,855	5,069	991	1.7938
Jun-22	276,707	5,386,971	5,358	1,005	1.9363
Sep-22	275,999	5,509,272	5,485	1,004	1.9873
Dec-22	277,422	5,500,164	5,592	984	2.0157
Mar-23	278,310	6,012,703	5,932	1,014	2.1314
Jun-23	279,317	6,752,686	6,135	1,101	2.1964
Sep-23	281,692	7,251,219	6,452	1,124	2.2904
Dec-23	285,209	8,206,671	6,772	1,212	2.3744
Mar-24	291,938	8,445,837	6,724	1,256	2.3032
Jun-24	294,494	8,314,113	6,740	1,234	2.2887

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	16.3%	18.1%	95%	95%	8.5%
9-points	13.7%	14.4%	94%	94%	9.3%
12-points	10.6%	11.0%	93%	93%	9.2%
15-points	10.7%	11.0%	95%	96%	10.1%
24-points	6.9%	6.8%	88%	89%	0.8%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	6.0%	6.3%	74%	74%	11.2%
9-points	10.1%	10.6%	93%	93%	14.9%
12-points	13.1%	14.4%	97%	96%	18.7%
15-points	16.2%	18.0%	98%	97%	12.8%
24-points	13.4%	14.5%	96%	97%	12.4%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COMPREHENSIVE

YEAR ENDED	\$1,000 Deductible		(2)/(3)	(3)/(1) x 100	
	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	38,661	225,587	383	\$589	0.9907
Dec-18	40,376	227,954	416	548	1.0303
Mar-19	41,710	389,547	457	852	1.0957
Jun-19	44,800	485,693	563	863	1.2567
Sep-19	53,450	553,318	598	925	1.1188
Dec-19	61,124	637,749	639	998	1.0454
Mar-20	69,624	634,562	676	939	0.9709
Jun-20	72,042	632,870	646	980	0.8967
Sep-20	67,284	667,688	709	942	1.0537
Dec-20	62,714	788,307	741	1,064	1.1816
Mar-21	58,611	895,173	736	1,216	1.2557
Jun-21	59,067	1,053,535	816	1,291	1.3815
Sep-21	65,972	1,248,281	842	1,483	1.2763
Dec-21	72,576	1,380,739	886	1,558	1.2208
Mar-22	78,627	1,314,171	958	1,372	1.2184
Jun-22	85,418	1,198,041	953	1,257	1.1157
Sep-22	87,041	1,424,848	953	1,495	1.0949
Dec-22	89,800	1,307,057	955	1,369	1.0635
Mar-23	91,665	1,663,319	967	1,720	1.0549
Jun-23	95,645	2,179,120	1,058	2,060	1.1062
Sep-23	96,319	2,226,810	1,107	2,012	1.1493
Dec-23	97,612	2,588,432	1,155	2,241	1.1833
Mar-24	100,620	2,515,607	1,128	2,230	1.1210
Jun-24	98,816	2,226,307	1,049	2,122	1.0616

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	15.2%	17.3%	77%	77%	37.9%
9-points	29.0%	34.4%	92%	91%	17.3%
12-points	20.0%	21.9%	86%	84%	22.9%
15-points	20.3%	21.8%	91%	91%	21.2%
24-points	20.4%	23.8%	95%	96%	14.0%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	1.1%	1.2%	12%	12%	-5.2%
9-points	1.2%	1.1%	21%	20%	0.3%
12-points	-4.1%	-3.9%	-58%	-57%	6.6%
15-points	-4.7%	-4.5%	-67%	-67%	10.3%
24-points	1.0%	1.1%	18%	20%	11.7%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COLLISION

All Deductibles	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
				(4)	(5)
YEAR ENDED	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Sep-18	5,424,582	988,229,139	281,467	\$3,511	5.1887
Dec-18	5,446,259	1,022,045,565	286,257	3,570	5.2560
Mar-19	5,477,415	1,056,263,858	288,612	3,660	5.2691
Jun-19	5,504,449	1,079,457,412	290,347	3,718	5.2748
Sep-19	5,545,855	1,101,753,931	296,093	3,721	5.3390
Dec-19	5,583,882	1,111,969,215	296,730	3,747	5.3140
Mar-20	5,642,174	1,118,544,641	294,833	3,794	5.2255
Jun-20	5,704,026	1,028,480,282	272,598	3,773	4.7790
Sep-20	5,744,064	988,468,964	260,726	3,791	4.5391
Dec-20	5,782,654	968,515,871	249,549	3,881	4.3155
Mar-21	5,804,335	957,482,998	243,757	3,928	4.1996
Jun-21	5,834,575	1,092,520,182	259,175	4,215	4.4421
Sep-21	5,886,659	1,222,772,697	265,384	4,608	4.5082
Dec-21	5,997,011	1,333,629,856	272,051	4,902	4.5364
Mar-22	6,144,675	1,438,988,618	276,429	5,206	4.4987
Jun-22	6,235,771	1,504,998,814	284,647	5,287	4.5647
Sep-22	6,246,399	1,545,517,077	290,232	5,325	4.6464
Dec-22	6,202,076	1,579,883,734	290,671	5,435	4.6867
Mar-23	6,103,707	1,605,505,176	292,832	5,483	4.7976
Jun-23	6,054,854	1,639,687,231	291,028	5,634	4.8065
Sep-23	6,069,097	1,652,322,106	287,760	5,742	4.7414
Dec-23	6,084,089	1,642,711,271	286,707	5,730	4.7124
Mar-24	6,119,808	1,627,792,686	282,559	5,761	4.6171
Jun-24	6,122,741	1,585,434,490	276,364	5,737	4.5137

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

Previous Review

	STRAIGHT		STRAIGHT		EXPONENTIAL	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL		
6-points	3.3%	3.4%	82%	82%	6.2%	
9-points	4.8%	4.9%	95%	95%	13.6%	
12-points	7.0%	7.4%	94%	92%	17.3%	
15-points	11.0%	12.1%	94%	92%	15.2%	
24-points	10.4%	11.0%	96%	96%	10.0%	
Selections: Historical					Prospective	
					13.0%	8.0%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

Previous Review

	STRAIGHT		STRAIGHT		EXPONENTIAL	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL		
6-points	-4.9%	-4.8%	-95%	-95%	5.7%	
9-points	-0.4%	-0.4%	-13%	-14%	4.1%	
12-points	1.1%	1.1%	42%	42%	3.7%	
15-points	2.4%	2.5%	72%	72%	-1.3%	
24-points	-2.5%	-2.4%	-60%	-59%	-3.1%	
Selections: Historical					Prospective	
					1.0%	4.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COLLISION

YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(2)/(3)	(3)/(1) x 100
				(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	42,300	12,201,750	4,281	\$2,850	10.1206
Dec-18	42,496	11,773,746	4,333	2,717	10.1963
Mar-19	42,919	12,667,899	4,380	2,892	10.2053
Jun-19	43,573	12,804,692	4,342	2,949	9.9649
Sep-19	44,033	13,035,265	4,409	2,957	10.0129
Dec-19	44,505	13,110,821	4,392	2,985	9.8686
Mar-20	44,875	12,361,638	4,252	2,907	9.4752
Jun-20	45,198	11,509,103	4,080	2,821	9.0269
Sep-20	45,786	11,095,130	3,837	2,892	8.3803
Dec-20	46,328	11,363,259	3,690	3,079	7.9649
Mar-21	47,009	11,266,099	3,549	3,174	7.5496
Jun-21	47,651	12,225,377	3,563	3,431	7.4773
Sep-21	48,125	12,014,606	3,277	3,666	6.8094
Dec-21	49,323	11,800,676	2,998	3,936	6.0783
Mar-22	51,058	12,053,605	2,717	4,436	5.3214
Jun-22	52,102	12,061,523	2,567	4,699	4.9269
Sep-22	52,537	12,934,525	2,731	4,736	5.1982
Dec-22	52,234	12,602,481	2,749	4,584	5.2629
Mar-23	51,130	12,960,154	2,852	4,544	5.5779
Jun-23	50,465	13,764,038	2,892	4,759	5.7307
Sep-23	50,329	14,189,750	2,843	4,991	5.6488
Dec-23	50,033	14,657,963	2,885	5,081	5.7662
Mar-24	49,795	13,851,791	2,849	4,862	5.7215
Jun-24	49,141	13,304,602	2,761	4,819	5.6185

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	4.2%	4.4%	51%	51%	2.5%
9-points	3.2%	3.2%	60%	60%	16.8%
12-points	8.2%	9.0%	82%	81%	21.7%
15-points	12.9%	14.5%	91%	90%	19.4%
24-points	12.5%	13.4%	94%	94%	11.4%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	0.6%	0.6%	21%	22%	9.0%
9-points	6.6%	7.0%	84%	84%	-12.3%
12-points	-1.9%	-1.5%	-20%	-16%	-16.4%
15-points	-9.5%	-8.4%	-69%	-66%	-18.1%
24-points	-14.0%	-13.0%	-93%	-92%	-13.2%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COLLISION

YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(2)/(3)	(3)/(1) x 100
				(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	227,005	35,893,878	12,676	\$2,832	5.5840
Dec-18	224,049	37,068,786	12,813	2,893	5.7188
Mar-19	222,087	37,842,188	12,814	2,953	5.7698
Jun-19	220,451	37,965,269	12,671	2,996	5.7478
Sep-19	218,086	38,611,028	12,665	3,049	5.8073
Dec-19	215,709	38,408,277	12,465	3,081	5.7786
Mar-20	214,043	38,062,990	12,549	3,033	5.8628
Jun-20	212,612	34,796,976	11,672	2,981	5.4898
Sep-20	212,301	33,022,214	11,401	2,896	5.3702
Dec-20	212,315	31,702,628	10,873	2,916	5.1212
Mar-21	211,420	31,411,055	10,259	3,062	4.8524
Jun-21	210,490	36,207,677	10,853	3,336	5.1561
Sep-21	210,422	41,248,399	10,940	3,770	5.1991
Dec-21	211,758	44,397,350	11,149	3,982	5.2650
Mar-22	213,323	47,996,152	11,326	4,238	5.3093
Jun-22	213,287	49,254,318	11,529	4,272	5.4054
Sep-22	210,521	49,309,023	11,546	4,271	5.4845
Dec-22	206,188	50,896,173	11,569	4,399	5.6109
Mar-23	200,917	49,832,904	11,499	4,334	5.7233
Jun-23	197,119	50,824,696	11,256	4,515	5.7103
Sep-23	194,963	49,645,427	10,937	4,539	5.6098
Dec-23	192,599	48,299,592	10,633	4,542	5.5208
Mar-24	190,734	47,653,432	10,298	4,627	5.3991
Jun-24	187,580	45,020,313	9,821	4,584	5.2356

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	4.0%	4.1%	84%	84%	4.5%
9-points	4.2%	4.3%	94%	94%	13.0%
12-points	6.1%	6.4%	92%	92%	19.4%
15-points	11.4%	12.7%	91%	89%	15.8%
24-points	10.3%	10.9%	94%	94%	9.7%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	-7.1%	-6.9%	-97%	-97%	6.6%
9-points	-1.5%	-1.5%	-35%	-36%	5.9%
12-points	1.3%	1.3%	34%	34%	4.5%
15-points	2.6%	2.7%	65%	65%	0.5%
24-points	-0.8%	-0.8%	-29%	-27%	-1.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COLLISION

YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(2)/(3)	(3)/(1) x 100
				(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	36,574	6,335,809	2,105	\$3,010	5.7555
Dec-18	36,284	6,486,464	2,130	3,045	5.8704
Mar-19	36,024	6,899,668	2,158	3,197	5.9905
Jun-19	35,823	6,860,232	2,129	3,222	5.9431
Sep-19	35,578	6,825,743	2,148	3,178	6.0374
Dec-19	35,252	6,968,572	2,117	3,292	6.0053
Mar-20	35,057	6,715,038	2,071	3,242	5.9075
Jun-20	34,789	5,888,263	1,838	3,204	5.2833
Sep-20	34,469	5,581,244	1,715	3,254	4.9755
Dec-20	34,166	4,815,561	1,566	3,075	4.5835
Mar-21	33,786	5,117,165	1,597	3,204	4.7268
Jun-21	33,451	6,202,271	1,786	3,473	5.3392
Sep-21	33,304	6,601,955	1,775	3,719	5.3297
Dec-21	33,688	7,212,335	1,777	4,059	5.2749
Mar-22	34,464	7,127,909	1,670	4,268	4.8456
Jun-22	34,727	7,330,549	1,622	4,519	4.6707
Sep-22	34,296	7,713,512	1,665	4,633	4.8548
Dec-22	33,382	7,859,479	1,646	4,775	4.9308
Mar-23	31,966	7,900,129	1,629	4,850	5.0960
Jun-23	31,039	7,803,902	1,643	4,750	5.2933
Sep-23	30,707	7,515,256	1,596	4,709	5.1975
Dec-23	30,361	7,286,516	1,591	4,580	5.2403
Mar-24	30,079	7,178,855	1,543	4,653	5.1298
Jun-24	29,513	6,980,152	1,459	4,784	4.9436

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
	6-points	-1.8%	-1.8%	-42%	-41%
9-points	0.8%	0.9%	25%	26%	17.8%
12-points	6.4%	6.9%	76%	76%	20.2%
15-points	11.4%	12.8%	88%	87%	15.8%
24-points	9.8%	10.3%	93%	93%	9.5%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
	6-points	-2.7%	-2.7%	-52%	-52%	8.6%
9-points	3.5%	3.6%	59%	60%	-2.0%
12-points	0.4%	0.4%	8%	9%	1.4%
15-points	1.3%	1.4%	30%	31%	-3.0%
24-points	-3.2%	-3.1%	-65%	-63%	-3.2%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COLLISION

YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(2)/(3)	(3)/(1) x 100
				(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	1,466,906	235,951,254	75,192	\$3,138	5.1259
Dec-18	1,452,995	239,777,084	75,306	3,184	5.1828
Mar-19	1,441,172	242,521,982	74,502	3,255	5.1695
Jun-19	1,428,482	243,452,331	73,254	3,323	5.1281
Sep-19	1,419,083	244,257,084	73,356	3,330	5.1693
Dec-19	1,408,597	240,927,665	72,372	3,329	5.1379
Mar-20	1,404,487	239,357,863	71,064	3,368	5.0598
Jun-20	1,400,751	218,036,518	65,348	3,337	4.6652
Sep-20	1,393,882	205,369,532	61,533	3,338	4.4145
Dec-20	1,389,100	197,909,488	58,164	3,403	4.1872
Mar-21	1,379,523	190,795,089	55,809	3,419	4.0455
Jun-21	1,371,241	213,930,743	58,380	3,664	4.2575
Sep-21	1,367,368	233,463,797	58,882	3,965	4.3062
Dec-21	1,373,247	253,590,295	60,072	4,221	4.3744
Mar-22	1,388,025	270,855,689	60,508	4,476	4.3593
Jun-22	1,400,741	280,630,041	61,390	4,571	4.3827
Sep-22	1,402,762	288,208,839	62,493	4,612	4.4550
Dec-22	1,395,118	292,834,297	62,145	4,712	4.4545
Mar-23	1,375,395	296,787,832	62,534	4,746	4.5466
Jun-23	1,357,418	300,294,513	62,011	4,843	4.5683
Sep-23	1,346,085	301,480,222	60,721	4,965	4.5109
Dec-23	1,333,380	294,289,025	59,687	4,931	4.4764
Mar-24	1,324,692	286,016,464	57,820	4,947	4.3648
Jun-24	1,307,333	279,966,917	56,147	4,986	4.2948

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	3.4%	3.5%	87%	86%	6.2%
9-points	4.6%	4.7%	96%	96%	13.5%
12-points	7.1%	7.5%	93%	92%	16.6%
15-points	10.8%	11.8%	94%	93%	14.2%
24-points	9.7%	10.2%	96%	96%	9.0%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	-4.9%	-4.8%	-94%	-94%	4.0%
9-points	-0.9%	-0.9%	-31%	-32%	3.4%
12-points	0.5%	0.5%	23%	23%	2.9%
15-points	1.8%	1.9%	64%	64%	-1.9%
24-points	-3.2%	-3.0%	-70%	-68%	-3.7%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COLLISION

YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(2)/(3)	(3)/(1) x 100
				(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	3,213,307	614,920,726	168,835	\$3,642	5.2542
Dec-18	3,239,538	637,652,496	172,358	3,700	5.3205
Mar-19	3,270,990	659,612,154	174,498	3,780	5.3347
Jun-19	3,298,047	676,693,919	176,631	3,831	5.3556
Sep-19	3,335,814	693,924,351	181,197	3,830	5.4319
Dec-19	3,371,308	704,009,131	182,274	3,862	5.4066
Mar-20	3,417,844	709,590,091	181,444	3,911	5.3087
Jun-20	3,467,556	653,384,824	167,634	3,898	4.8344
Sep-20	3,501,418	627,408,262	160,553	3,908	4.5854
Dec-20	3,533,742	616,580,256	154,113	4,001	4.3612
Mar-21	3,557,251	610,693,444	151,173	4,040	4.2497
Jun-21	3,588,629	698,150,619	161,269	4,329	4.4939
Sep-21	3,634,219	787,315,368	166,111	4,740	4.5707
Dec-21	3,716,940	858,809,470	170,626	5,033	4.5905
Mar-22	3,820,290	928,145,353	173,922	5,337	4.5526
Jun-22	3,877,206	971,846,537	179,886	5,403	4.6396
Sep-22	3,876,515	995,976,916	183,205	5,436	4.7260
Dec-22	3,838,530	1,018,100,575	183,327	5,553	4.7760
Mar-23	3,766,563	1,031,335,029	184,276	5,597	4.8924
Jun-23	3,731,818	1,050,785,792	182,596	5,755	4.8930
Sep-23	3,740,227	1,054,049,155	180,416	5,842	4.8237
Dec-23	3,748,798	1,044,568,781	179,685	5,813	4.7931
Mar-24	3,768,713	1,034,779,125	177,210	5,839	4.7021
Jun-24	3,767,878	1,000,105,248	172,980	5,782	4.5909

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	2.3%	2.3%	67%	67%	5.9%
9-points	4.1%	4.2%	91%	91%	13.1%
12-points	6.4%	6.8%	92%	91%	16.8%
15-points	10.5%	11.5%	92%	91%	14.8%
24-points	10.0%	10.6%	96%	96%	9.7%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	-5.0%	-4.9%	-96%	-96%	6.2%
9-points	-0.4%	-0.4%	-13%	-13%	4.5%
12-points	1.3%	1.3%	45%	46%	4.1%
15-points	2.6%	2.7%	74%	74%	-1.1%
24-points	-2.4%	-2.3%	-58%	-56%	-3.1%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

COLLISION

YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(2)/(3)	(3)/(1) x 100
				(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Sep-18	438,490	82,925,722	18,378	\$4,512	4.1912
Dec-18	450,897	89,286,989	19,317	4,622	4.2841
Mar-19	464,223	96,719,967	20,260	4,774	4.3643
Jun-19	478,073	101,680,969	21,320	4,769	4.4596
Sep-19	493,261	105,100,460	22,318	4,709	4.5246
Dec-19	508,511	108,544,749	23,110	4,697	4.5446
Mar-20	525,868	112,457,021	23,453	4,795	4.4599
Jun-20	543,120	104,864,598	22,026	4,761	4.0555
Sep-20	556,208	105,992,582	21,687	4,887	3.8991
Dec-20	567,003	106,144,679	21,143	5,020	3.7289
Mar-21	575,346	108,200,146	21,370	5,063	3.7143
Jun-21	583,113	125,803,495	23,324	5,394	3.9999
Sep-21	593,221	142,128,572	24,399	5,825	4.1130
Dec-21	612,055	157,819,730	25,429	6,206	4.1547
Mar-22	637,515	172,809,910	26,286	6,574	4.1232
Jun-22	657,708	183,875,846	27,653	6,649	4.2044
Sep-22	669,768	191,374,262	28,592	6,693	4.2689
Dec-22	676,624	197,590,729	29,235	6,759	4.3207
Mar-23	677,736	206,689,128	30,042	6,880	4.4327
Jun-23	686,995	216,214,290	30,630	7,059	4.4585
Sep-23	706,786	225,442,296	31,247	7,215	4.4210
Dec-23	728,918	233,609,394	32,226	7,249	4.4211
Mar-24	755,795	238,313,019	32,839	7,257	4.3450
Jun-24	781,296	240,057,258	33,196	7,232	4.2488

CLAIM COST

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	3.8%	3.9%	85%	85%	5.5%
9-points	5.1%	5.2%	95%	95%	12.5%
12-points	6.9%	7.3%	94%	93%	15.7%
15-points	10.5%	11.4%	94%	93%	14.6%
24-points	10.0%	10.5%	96%	96%	9.1%

FREQUENCY

	Best Fits (for 12 month intervals)		Correlation Coefficients		Previous Review
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL	EXPONENTIAL
6-points	-3.3%	-3.3%	-86%	-86%	6.6%
9-points	0.9%	0.9%	30%	30%	5.3%
12-points	2.3%	2.3%	71%	71%	6.5%
15-points	4.2%	4.4%	84%	84%	1.6%
24-points	0.3%	0.3%	9%	9%	0.2%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (NORTH CAROLINA)

YEAR ENDED	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Dec-20	4,717,251	451,768,736	33,963	13,302	0.7200
Mar-21	4,738,450	435,668,029	31,464	13,847	0.6640
Jun-21	4,755,590	441,819,418	30,643	14,418	0.6444
Sep-21	4,763,318	459,668,962	31,143	14,760	0.6538
Dec-21	4,769,286	481,324,586	31,984	15,049	0.6706
Mar-22	4,769,260	511,065,216	33,201	15,393	0.6961
Jun-22	4,762,474	531,363,315	34,093	15,586	0.7159
Sep-22	4,752,220	536,857,883	34,116	15,736	0.7179
Dec-22	4,739,907	535,641,373	33,759	15,867	0.7122
Mar-23	4,724,494	537,656,502	33,668	15,969	0.7126
Jun-23	4,698,193	536,669,882	33,366	16,084	0.7102
Sep-23	4,666,036	537,136,228	33,099	16,228	0.7094
Dec-23	4,631,545	540,548,024	33,278	16,243	0.7185
Mar-24	4,593,864	537,443,720	32,867	16,352	0.7155
Jun-24	4,554,393	542,770,909	32,408	16,748	0.7116

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	3.3%	3.4%	94%	94%
9-points	3.1%	3.2%	98%	98%
12-points	3.9%	4.0%	98%	97%
15-points	5.5%	5.7%	95%	94%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	0.3%	0.3%	31%	31%
9-points	-0.1%	-0.1%	-21%	-21%
12-points	2.3%	2.3%	70%	70%
15-points	2.0%	2.1%	61%	61%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (NORTH CAROLINA)

Property Damage	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
				(4)	(5)
YEAR ENDED	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Dec-20	4,717,251	494,206,923	115,760	4,269	2.4540
Mar-21	4,738,450	460,970,187	106,739	4,319	2.2526
Jun-21	4,755,590	478,575,921	110,131	4,346	2.3158
Sep-21	4,763,318	501,505,027	109,779	4,568	2.3047
Dec-21	4,769,286	524,956,263	109,595	4,790	2.2979
Mar-22	4,769,260	567,773,875	112,684	5,039	2.3627
Jun-22	4,762,474	606,554,009	114,642	5,291	2.4072
Sep-22	4,752,220	639,147,759	115,358	5,541	2.4275
Dec-22	4,739,907	672,012,218	116,187	5,784	2.4513
Mar-23	4,724,494	695,752,579	116,405	5,977	2.4639
Jun-23	4,698,193	713,201,849	115,925	6,152	2.4674
Sep-23	4,666,036	715,637,839	115,028	6,221	2.4652
Dec-23	4,631,545	715,687,937	114,143	6,270	2.4645
Mar-24	4,593,864	715,842,848	113,407	6,312	2.4687
Jun-24	4,554,393	705,288,942	111,690	6,315	2.4524

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	4.1%	4.2%	92%	92%
9-points	8.6%	9.1%	94%	93%
12-points	11.9%	13.0%	96%	96%
15-points	13.1%	14.2%	98%	97%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	-0.3%	-0.3%	-50%	-50%
9-points	0.9%	0.9%	71%	72%
12-points	2.5%	2.5%	85%	85%
15-points	2.0%	2.1%	72%	72%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (NORTH CAROLINA)

Comprehensive		(2)/(3)	(3)/(1) x 100		
YEAR ENDED	(1) EARNED EXPOSURES	(2) PAID LOSSES	(3) PAID CLAIMS	(4) PAID CLAIM COST	(5) PAID CLAIM FREQ
Dec-20	3,747,586	294,529,433	185,672	1,586	4.9544
Mar-21	3,766,723	290,230,819	184,597	1,572	4.9007
Jun-21	3,784,985	305,354,199	198,276	1,540	5.2385
Sep-21	3,797,434	307,676,305	200,497	1,535	5.2798
Dec-21	3,809,102	313,665,140	201,828	1,554	5.2986
Mar-22	3,818,110	341,242,129	208,907	1,633	5.4715
Jun-22	3,823,107	358,536,363	211,476	1,695	5.5315
Sep-22	3,825,079	369,526,287	212,597	1,738	5.5580
Dec-22	3,824,459	385,183,166	213,118	1,807	5.5725
Mar-23	3,819,825	395,282,317	212,145	1,863	5.5538
Jun-23	3,804,683	404,729,530	210,027	1,927	5.5202
Sep-23	3,782,655	427,330,022	213,118	2,005	5.6341
Dec-23	3,757,122	437,988,702	214,142	2,045	5.6996
Mar-24	3,727,242	448,104,405	212,737	2,106	5.7076
Jun-24	3,694,324	443,690,561	210,809	2,105	5.7063

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	10.2%	10.8%	98%	97%
9-points	11.8%	12.5%	99%	99%
12-points	12.4%	13.4%	100%	99%
15-points	10.5%	10.8%	96%	97%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
6-points	2.8%	2.9%	90%	90%
9-points	1.8%	1.8%	87%	86%
12-points	2.6%	2.7%	92%	91%
15-points	3.9%	4.0%	92%	91%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (NORTH CAROLINA)

Collision	YEAR ENDED	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
		EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Dec-20	3,509,231	581,410,716	154,212	3,770	4.3945	
Mar-21	3,528,999	555,726,334	149,192	3,725	4.2276	
Jun-21	3,548,814	627,498,820	161,129	3,894	4.5404	
Sep-21	3,563,678	707,799,764	167,360	4,229	4.6963	
Dec-21	3,578,067	762,610,800	171,183	4,455	4.7842	
Mar-22	3,589,913	836,482,475	176,325	4,744	4.9117	
Jun-22	3,597,670	881,803,328	178,399	4,943	4.9587	
Sep-22	3,602,324	898,098,324	177,919	5,048	4.9390	
Dec-22	3,604,155	920,298,918	176,872	5,203	4.9074	
Mar-23	3,602,090	926,169,299	176,465	5,248	4.8990	
Jun-23	3,589,992	941,104,693	174,650	5,389	4.8649	
Sep-23	3,570,809	940,072,400	173,619	5,415	4.8622	
Dec-23	3,547,553	919,404,808	171,817	5,351	4.8433	
Mar-24	3,519,272	904,773,819	168,237	5,378	4.7804	
Jun-24	3,487,143	868,911,404	163,527	5,314	4.6894	

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	0.5%	0.5%	21%	21%
9-points	3.7%	3.9%	82%	82%
12-points	7.7%	8.3%	89%	88%
15-points	11.1%	12.1%	93%	92%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	-3.1%	-3.1%	-92%	-92%
9-points	-2.3%	-2.3%	-94%	-94%
12-points	-0.4%	-0.4%	-18%	-18%
15-points	2.3%	2.4%	58%	58%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (COUNTRYWIDE)

YEAR ENDED	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Dec-20	104,496,350	15,169,497,415	757,070	20,037	0.7245
Mar-21	104,915,528	14,505,027,717	699,834	20,726	0.6670
Jun-21	105,371,573	14,538,588,106	676,392	21,494	0.6419
Sep-21	105,647,502	15,082,198,051	681,309	22,137	0.6449
Dec-21	105,857,037	15,590,381,679	688,609	22,640	0.6505
Mar-22	105,959,416	16,350,016,774	706,449	23,144	0.6667
Jun-22	105,937,236	17,006,648,670	722,360	23,543	0.6819
Sep-22	105,848,984	17,429,578,511	733,155	23,773	0.6926
Dec-22	105,646,433	17,797,671,489	739,446	24,069	0.6999
Mar-23	105,263,075	18,179,090,443	747,337	24,325	0.7100
Jun-23	104,594,105	18,400,702,925	749,402	24,554	0.7165
Sep-23	103,833,207	18,663,984,605	747,797	24,959	0.7202
Dec-23	102,944,951	19,057,266,984	751,566	25,357	0.7301
Mar-24	102,273,186	19,546,694,998	752,805	25,965	0.7361
Jun-24	101,589,419	20,084,585,752	758,005	26,497	0.7461

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	7.0%	7.2%	99%	99%
9-points	5.9%	6.0%	98%	99%
12-points	5.9%	6.1%	99%	99%
15-points	7.1%	7.4%	99%	98%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	3.9%	4.0%	99%	99%
9-points	4.3%	4.4%	100%	100%
12-points	5.2%	5.4%	99%	99%
15-points	3.3%	3.4%	74%	74%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (COUNTRYWIDE)

Property Damage	YEAR ENDED	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
		EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Dec-20	146,984,792	16,090,264,017	3,624,724	4,439	2.4661	
Mar-21	147,507,879	14,813,091,651	3,267,859	4,533	2.2154	
Jun-21	148,184,979	15,057,613,179	3,337,083	4,512	2.2520	
Sep-21	148,660,830	15,897,282,854	3,415,166	4,655	2.2973	
Dec-21	149,064,827	16,819,862,586	3,488,957	4,821	2.3406	
Mar-22	149,377,062	18,289,086,479	3,634,108	5,033	2.4328	
Jun-22	149,476,926	19,785,944,974	3,748,660	5,278	2.5079	
Sep-22	149,438,012	21,106,429,360	3,831,858	5,508	2.5642	
Dec-22	149,231,422	22,326,386,359	3,885,907	5,745	2.6039	
Mar-23	148,751,186	23,210,743,528	3,903,560	5,946	2.6242	
Jun-23	147,867,781	23,759,277,133	3,892,006	6,105	2.6321	
Sep-23	146,862,646	23,886,964,286	3,840,029	6,221	2.6147	
Dec-23	145,691,332	23,939,480,100	3,811,592	6,281	2.6162	
Mar-24	144,816,835	23,911,042,308	3,782,632	6,321	2.6120	
Jun-24	143,894,620	23,824,531,797	3,753,483	6,347	2.6085	

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	5.0%	5.2%	95%	95%
9-points	9.1%	9.6%	96%	95%
12-points	11.7%	12.7%	97%	97%
15-points	12.1%	12.8%	98%	98%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	-0.6%	-0.6%	-84%	-85%
9-points	1.4%	1.5%	66%	66%
12-points	4.4%	4.6%	85%	84%
15-points	4.5%	4.7%	84%	83%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (COUNTRYWIDE)

Comprehensive	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
				(4)	(5)
YEAR ENDED	EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Dec-20	123,794,452	11,574,939,132	6,714,752	1,724	5.4241
Mar-21	124,373,676	11,786,633,310	6,699,125	1,759	5.3863
Jun-21	125,152,101	12,506,062,786	7,127,240	1,755	5.6949
Sep-21	125,791,473	13,388,675,943	7,233,146	1,851	5.7501
Dec-21	126,348,674	14,121,424,576	7,388,768	1,911	5.8479
Mar-22	126,810,873	14,992,595,991	7,582,818	1,977	5.9796
Jun-22	127,097,045	15,593,071,379	7,701,248	2,025	6.0593
Sep-22	127,283,834	15,780,279,380	7,763,933	2,033	6.0997
Dec-22	127,355,285	17,070,079,148	7,851,495	2,174	6.1650
Mar-23	127,224,707	18,064,135,001	7,933,362	2,277	6.2357
Jun-23	126,760,554	19,134,193,200	8,027,144	2,384	6.3325
Sep-23	126,124,316	20,406,117,181	8,131,235	2,510	6.4470
Dec-23	125,272,764	20,109,700,631	8,056,172	2,496	6.4309
Mar-24	124,547,558	20,048,445,902	7,965,679	2,517	6.3957
Jun-24	123,697,154	19,891,310,475	7,802,613	2,549	6.3078

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	8.1%	8.6%	90%	89%
9-points	12.9%	13.8%	96%	96%
12-points	12.8%	13.8%	98%	98%
15-points	12.8%	13.5%	99%	99%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	LINE	EXPONENTIAL	LINE	EXPONENTIAL
6-points	1.0%	1.0%	35%	36%
9-points	2.8%	2.8%	84%	84%
12-points	3.8%	3.9%	93%	93%
15-points	4.9%	5.1%	95%	95%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

FASTTRACK (COUNTRYWIDE)

Collision	YEAR ENDED	(1)	(2)	(3)	(2)/(3)	(3)/(1) x 100
		EARNED EXPOSURES	PAID LOSSES	PAID CLAIMS	PAID CLAIM COST	PAID CLAIM FREQ
Dec-20	117,405,712	21,634,766,112	5,387,317	4,016	4.5886	
Mar-21	117,989,662	21,098,628,815	5,171,022	4,080	4.3826	
Jun-21	118,814,616	24,554,001,386	5,646,355	4,349	4.7522	
Sep-21	119,532,402	27,375,840,577	5,924,973	4,620	4.9568	
Dec-21	120,204,423	29,816,902,749	6,158,485	4,842	5.1233	
Mar-22	120,823,669	33,042,792,698	6,398,966	5,164	5.2961	
Jun-22	121,296,506	35,214,876,558	6,521,827	5,400	5.3768	
Sep-22	121,664,292	36,183,622,245	6,542,540	5,531	5.3775	
Dec-22	121,900,661	37,050,404,162	6,539,049	5,666	5.3642	
Mar-23	121,909,613	37,581,667,960	6,557,068	5,731	5.3786	
Jun-23	121,564,121	37,740,883,203	6,524,061	5,785	5.3668	
Sep-23	121,039,738	37,617,922,275	6,475,239	5,810	5.3497	
Dec-23	120,318,037	37,105,984,597	6,409,815	5,789	5.3274	
Mar-24	119,737,337	36,311,475,301	6,303,357	5,761	5.2643	
Jun-24	119,099,937	35,157,745,107	6,152,953	5,714	5.1662	

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

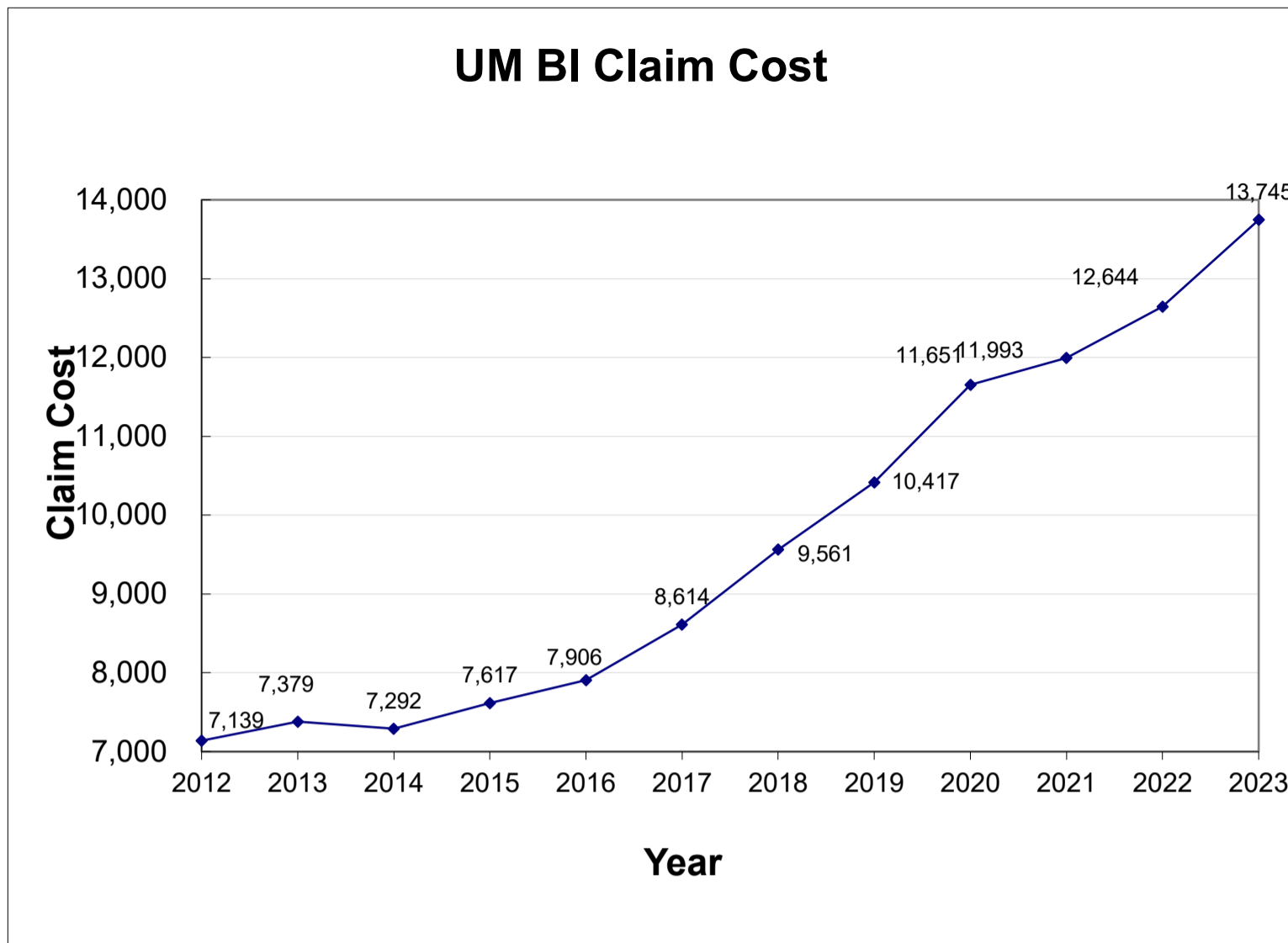
	Best Fits (for 12 month intervals)		Correlation Coefficients	
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL
6-points	-0.4%	-0.4%	-26%	-26%
9-points	2.7%	2.7%	76%	76%
12-points	7.0%	7.6%	86%	86%
15-points	10.6%	11.6%	92%	91%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	Best Fits (for 12 month intervals)		Correlation Coefficients	
	STRAIGHT LINE	EXPONENTIAL	STRAIGHT LINE	EXPONENTIAL
6-points	-3.0%	-3.0%	-92%	-92%
9-points	-1.6%	-1.6%	-82%	-82%
12-points	1.0%	1.0%	35%	35%
15-points	4.1%	4.3%	73%	73%



Fits (all assume an exponential curve):

4-points
6-points
9-points
12-points

Current Review

5.6%
7.2%
8.0%
6.7%

Previous Review

6.6%
8.2%
7.9%
6.1%

Selections:

Historical Prospective

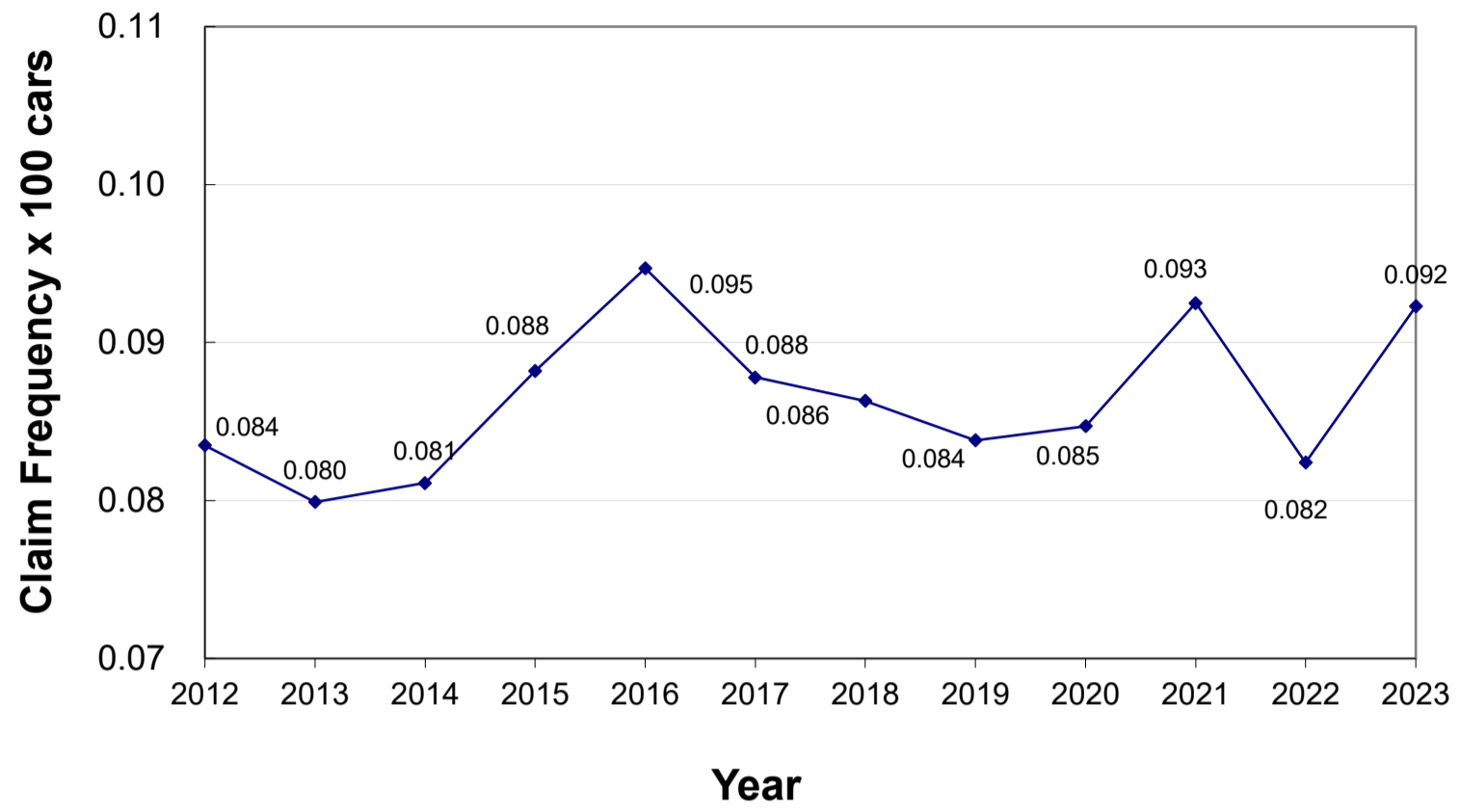
--	--

Historical Prospective

6.5%	6.5%
------	------

For the underlying data, see Page 48.

UM BI Claim Frequency



Fits (all assume an exponential curve):

4-points
6-points
9-points
12-points

Current Review

1.4%
1.1%
-0.2%
0.6%

Previous Review

0.2%
-0.4%
-0.2%
0.4%

Selections:

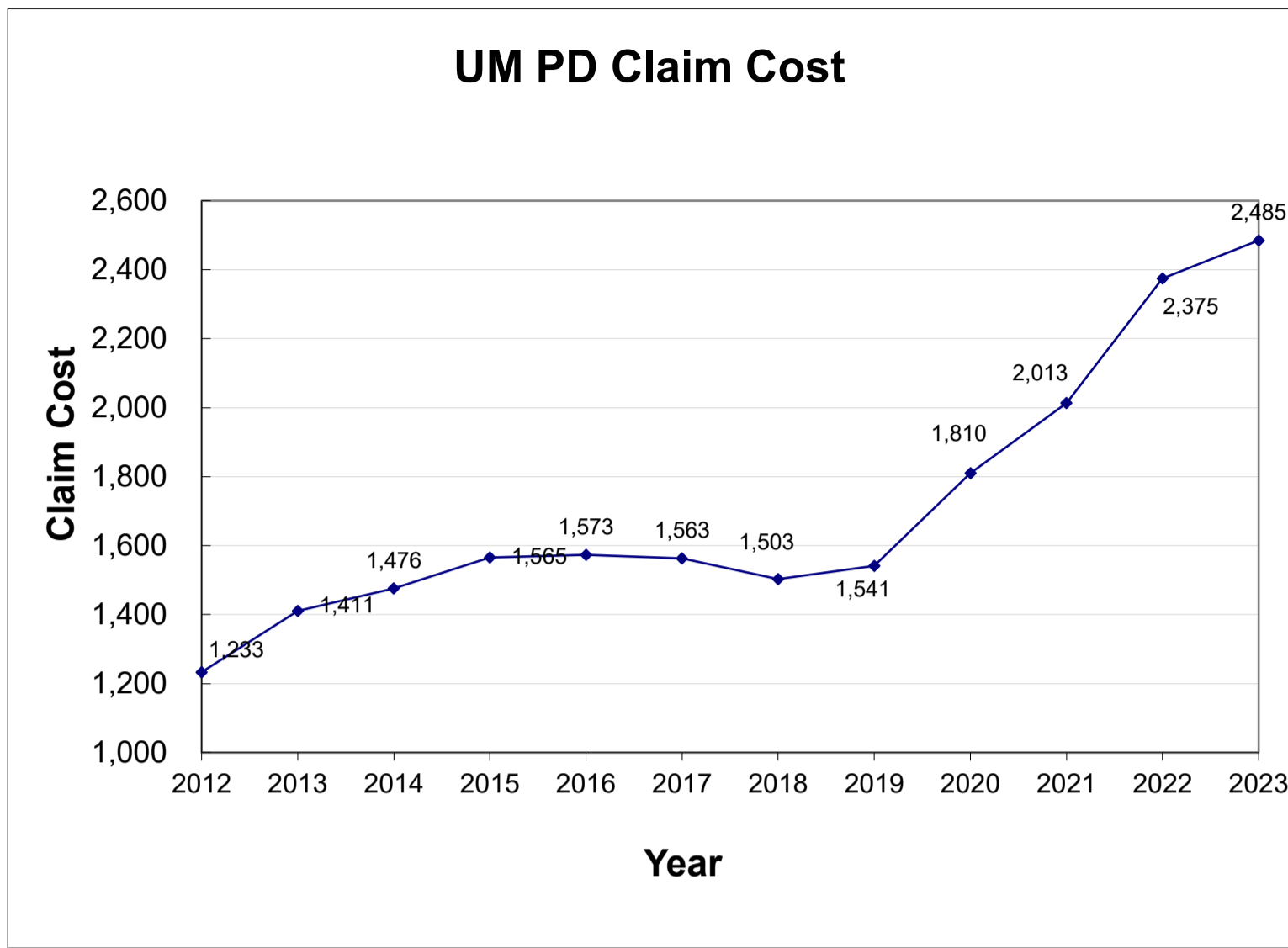
Historical Prospective

--	--

Historical Prospective

0.0%	0.0%
------	------

For the underlying data, see Page 48.



Fits (all assume an exponential curve):

4-points
6-points
9-points
12-points

Current Review

11.8%
11.8%
6.5%
5.5%

Previous Review

13.8%
8.7%
4.7%
4.4%

Selections:

Historical Prospective

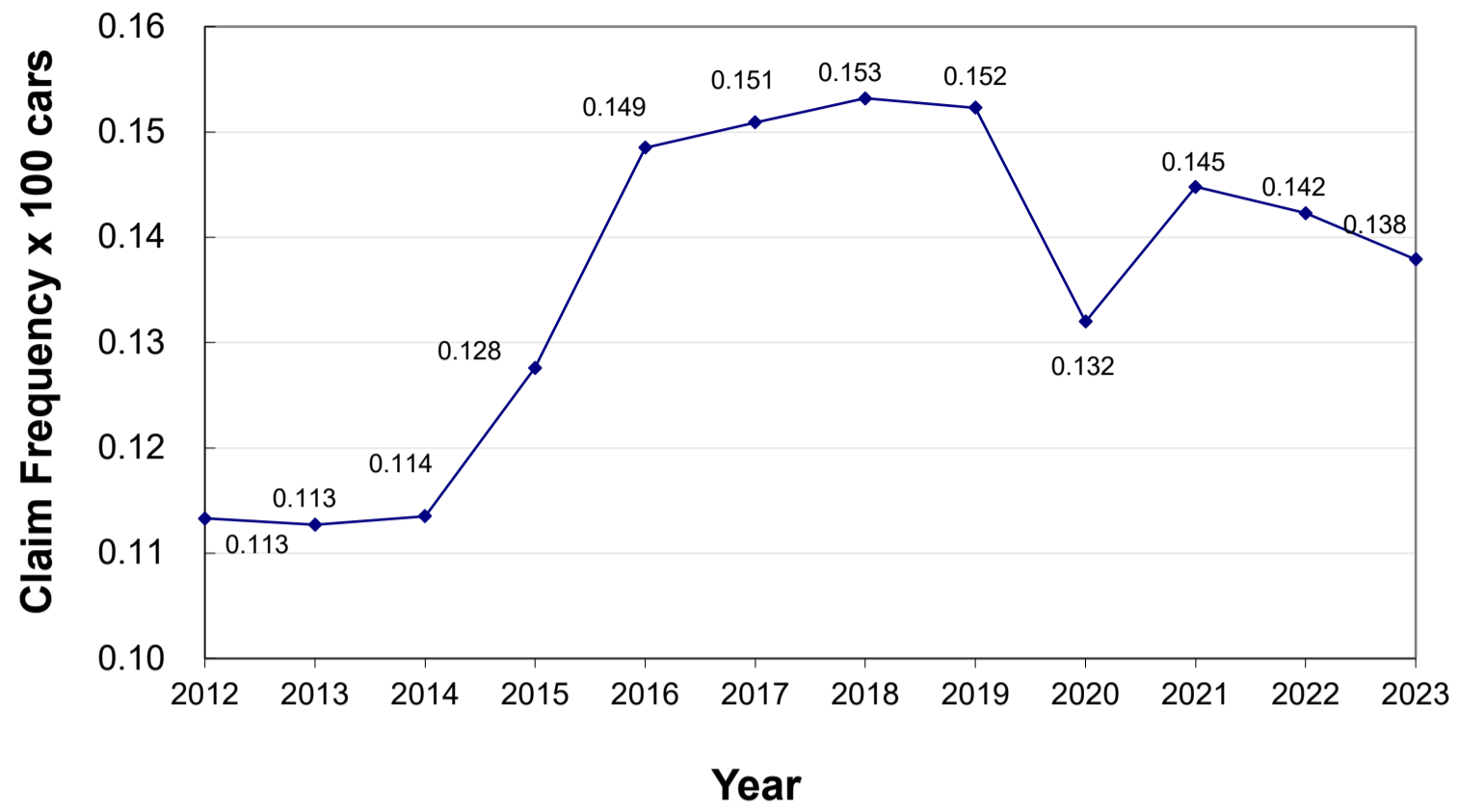
--	--

Historical Prospective

13.0%	13.0%
-------	-------

For the underlying data, see Page 49.

UM PD Claim Frequency



Fits (all assume an exponential curve):

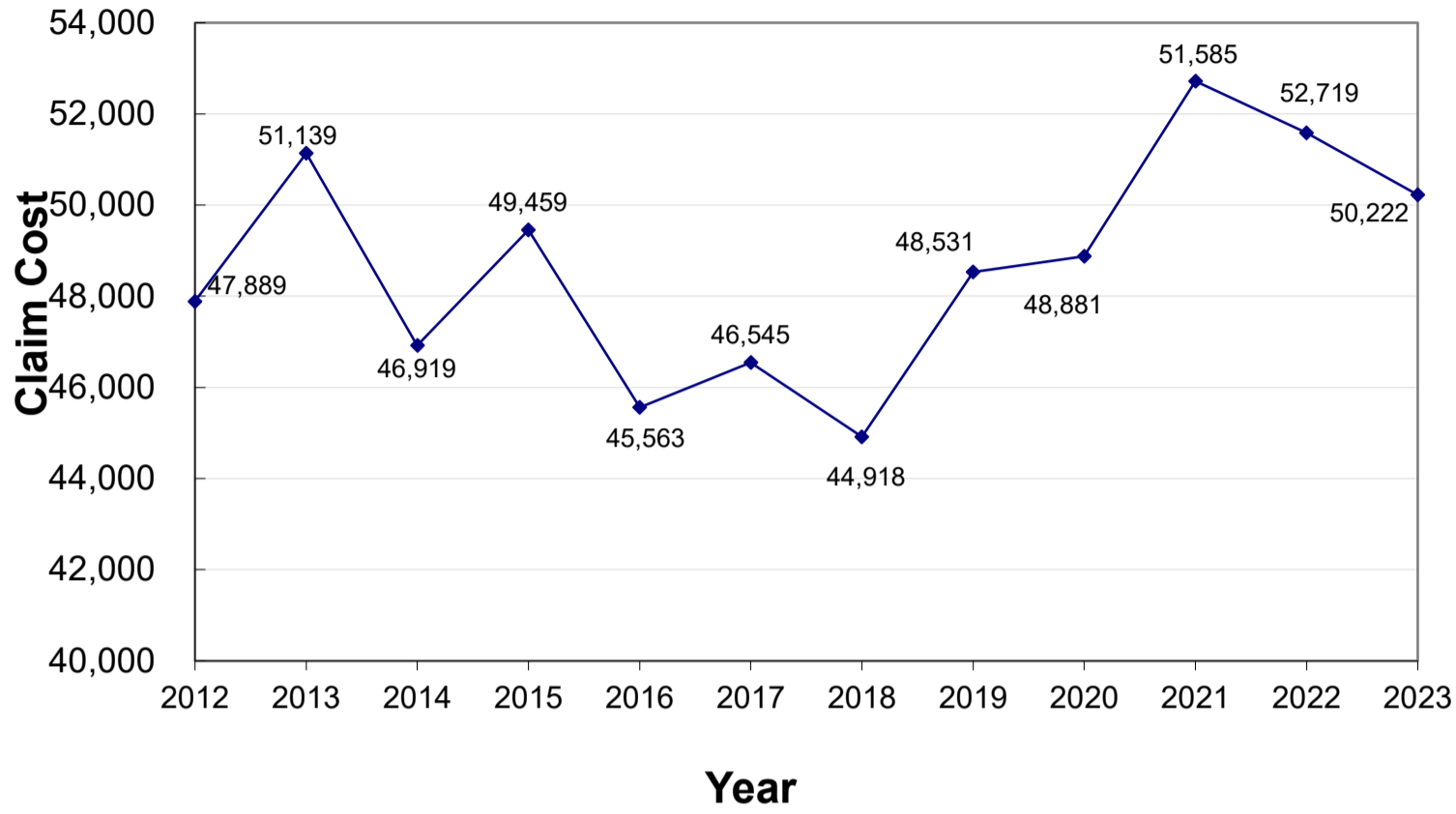
	Current Review	Previous Review
4-points	1.1%	-1.1%
6-points	-1.8%	-1.7%
9-points	-0.1%	1.8%
12-points	2.2%	2.9%

Selections:

	Historical	Prospective	Historical	Prospective
			0.0%	0.0%

For the underlying data, see Page 49.

UIM BI Claim Cost



Fits (all assume an exponential curve):

4-points
6-points
9-points
12-points

Current Review

0.6%
2.4%
1.3%
0.5%

Previous Review

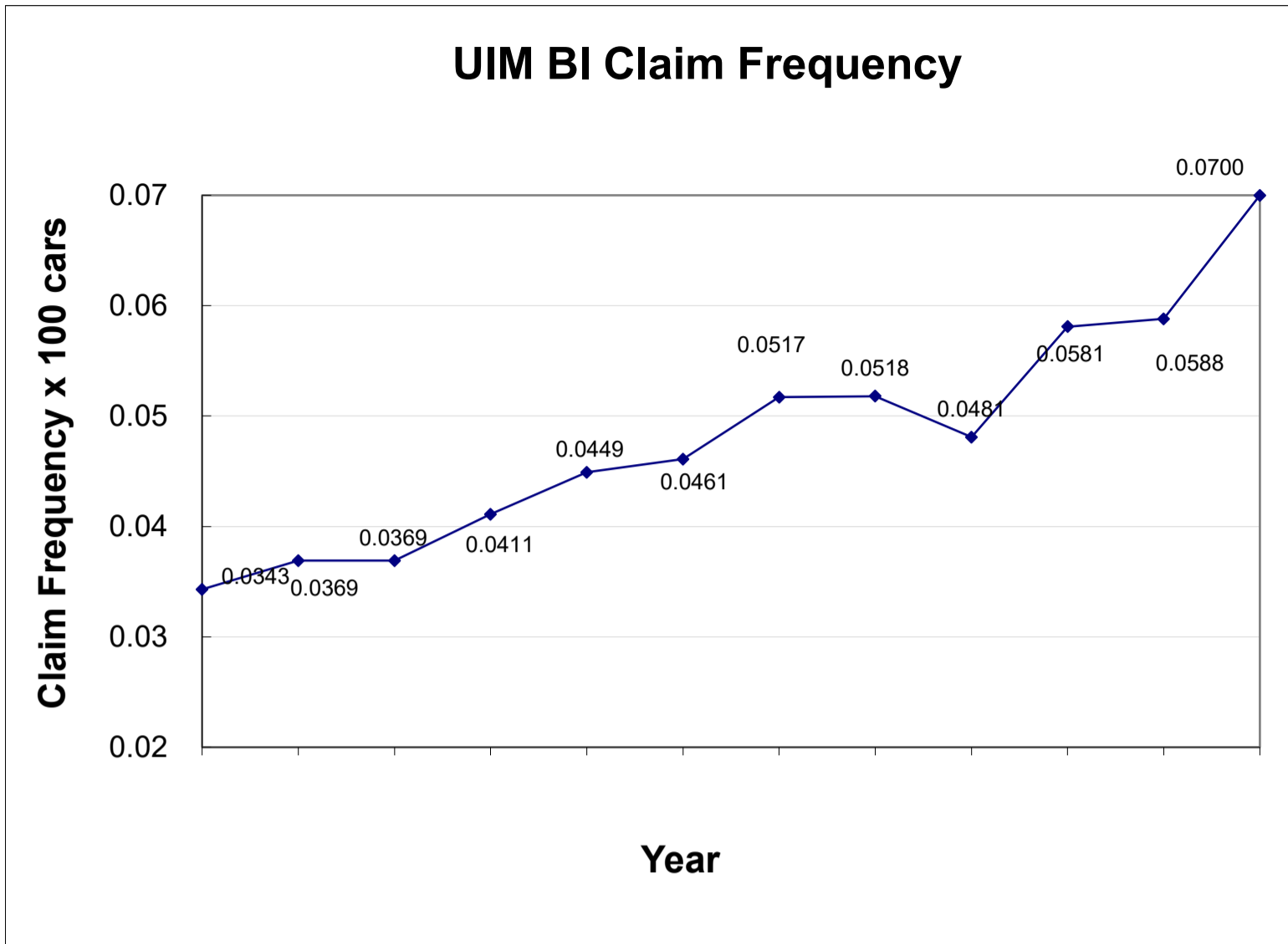
6.6%
8.2%
7.9%
6.1%

Selections:

Historical	Prospective

Historical	Prospective
2.5%	2.5%

For the underlying data, see Page 50.



Fits (all assume an exponential curve):

	Current Review	Previous Review
4-points	12.0%	0.2%
6-points	6.1%	-0.4%
9-points	5.7%	-0.2%
12-points	6.0%	0.4%

Selections:

	Historical	Prospective
	5.0%	5.0%

For the underlying data, see Page 50.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

UNINSURED MOTORISTS

Bodily Injury				(2)/(3)	(3)/(1) x 100
	(1)	(2)	(3)	(4)	(5)
<u>YEAR ENDED</u>	<u>EARNED EXPOSURES</u>	<u>INCURRED LOSSES</u>	<u>INCURRED CLAIMS</u>	<u>CLAIM COST</u>	<u>CLAIM FREQ</u>
12/31/2012	6,396,922	38,150,466	5,344	7,139	0.0835
12/31/2013	6,238,914	36,783,613	4,985	7,379	0.0799
12/31/2014	6,046,751	35,736,195	4,901	7,292	0.0811
12/31/2015	6,100,909	40,963,607	5,378	7,617	0.0882
12/31/2016	6,294,050	47,136,224	5,962	7,906	0.0947
12/31/2017	6,306,632	47,685,173	5,536	8,614	0.0878
12/31/2018	6,409,272	52,861,552	5,529	9,561	0.0863
12/31/2019	6,526,290	56,991,950	5,471	10,417	0.0838
12/31/2020	6,754,508	66,665,391	5,722	11,651	0.0847
12/31/2021	7,018,541	77,872,585	6,493	11,993	0.0925
12/31/2022	7,036,413	73,270,854	5,795	12,644	0.0824
12/31/2023	7,044,752	89,367,147	6,502	13,745	0.0923

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
4-points	5.5%	5.6%	97%	98%
6-points	6.8%	7.2%	99%	99%
9-points	7.9%	8.0%	99%	99%
12-points	6.6%	6.7%	97%	98%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
4-points	1.4%	1.4%	32%	31%
6-points	1.1%	1.1%	41%	40%
9-points	-0.2%	-0.2%	-14%	-14%
12-points	0.6%	0.6%	39%	39%

^(a) Data is voluntary and ceded business combined

^(b) Losses are capped at the basic limit of 30/60 and developed to ultimate

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

UNINSURED MOTORISTS

Property Damage				(2)/(3)	(3)/(1) x 100
	(1)	(2)	(3)	(4)	(5)
<u>YEAR ENDED</u>	<u>EARNED EXPOSURES</u>	<u>INCURRED LOSSES</u>	<u>INCURRED CLAIMS</u>	<u>CLAIM COST</u>	<u>CLAIM FREQ</u>
12/31/2012	6,396,922	8,936,756	7,246	1,233	0.1133
12/31/2013	6,238,914	9,924,306	7,033	1,411	0.1127
12/31/2014	6,046,751	10,128,492	6,863	1,476	0.1135
12/31/2015	6,100,909	12,185,957	7,786	1,565	0.1276
12/31/2016	6,294,050	14,703,863	9,348	1,573	0.1485
12/31/2017	6,306,632	14,877,008	9,517	1,563	0.1509
12/31/2018	6,409,272	14,749,224	9,816	1,503	0.1532
12/31/2019	6,526,290	15,319,193	9,941	1,541	0.1523
12/31/2020	6,754,508	16,136,927	8,914	1,810	0.1320
12/31/2021	7,018,541	20,454,873	10,160	2,013	0.1448
12/31/2022	7,036,413	23,783,925	10,016	2,375	0.1423
12/31/2023	7,044,752	24,142,588	9,714	2,485	0.1379

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
4-points	11.0%	11.8%	98%	98%
6-points	11.1%	11.8%	98%	99%
9-points	6.9%	6.5%	88%	88%
12-points	5.6%	5.5%	89%	91%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
4-points	1.1%	1.1%	35%	36%
6-points	-1.9%	-1.8%	-61%	-59%
9-points	-0.1%	-0.1%	-5%	-3%
12-points	2.0%	2.2%	64%	66%

^(a) Data is voluntary and ceded business combined

^(b) Losses are capped at the basic limit of 25k and developed to ultimate

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
DETERMINATION OF AVERAGE ANNUAL CHANGE

UNDERINSURED MOTORISTS

Bodily Injury		(2)/(3)	(3)/(1) x 100		
(1)	(2)	(3)	(4)	(5)	
<u>YEAR ENDED</u>	<u>EARNED EXPOSURES</u>	<u>INCURRED LOSSES</u>	<u>INCURRED CLAIMS</u>	<u>CLAIM COST</u>	<u>CLAIM FREQ</u>
12/31/2012	4,926,951	80,836,813	1,688	47,889	0.0343
12/31/2013	4,839,404	91,334,579	1,786	51,139	0.0369
12/31/2014	4,618,201	79,949,170	1,704	46,919	0.0369
12/31/2015	4,526,521	91,994,184	1,860	49,459	0.0411
12/31/2016	4,850,954	99,189,690	2,177	45,563	0.0449
12/31/2017	4,800,735	103,051,321	2,214	46,545	0.0461
12/31/2018	4,680,826	108,790,945	2,422	44,918	0.0517
12/31/2019	4,817,122	121,132,544	2,496	48,531	0.0518
12/31/2020	4,972,591	116,972,961	2,393	48,881	0.0481
12/31/2021	5,165,657	158,316,061	3,003	52,719	0.0581
12/31/2022	5,178,766	157,025,308	3,044	51,585	0.0588
12/31/2023	5,184,792	182,307,321	3,630	50,222	0.0700

CLAIM COST

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
4-points	0.6%	0.6%	22%	23%
6-points	2.3%	2.4%	77%	78%
9-points	1.3%	1.3%	64%	64%
12-points	0.5%	0.5%	38%	38%

FREQUENCY

Best Fits (for 12 month intervals)

Correlation Coefficients

	STRAIGHT		STRAIGHT	
	<u>LINE</u>	<u>EXPONENTIAL</u>	<u>LINE</u>	<u>EXPONENTIAL</u>
4-points	12.7%	12.0%	96%	96%
6-points	6.6%	6.1%	84%	83%
9-points	6.2%	5.7%	92%	93%
12-points	5.8%	6.0%	96%	97%

^(a) Data is voluntary and ceded business combined

^(b) Losses are developed to ultimate

Gross Volume of Gasoline/Gasohol

Source: U. S. Department of Transportation, Federal Highway Administration
Total Gasoline Sales in gallons

		Monthly Gasoline Sales (gallons)	% change from month one year prior	Year Ending Average Monthly Gasoline Sales (gallons)	% change from one year prior
Aug	2020	417,716,286	-6.9%	387,134,776	-8.3%
Sep	2020	387,723,321	-7.4%	384,546,956	-9.1%
Oct	2020	398,934,715	-8.2%	381,579,235	-9.7%
Nov	2020	389,531,317	-5.5%	379,699,873	-10.3%
Dec	2020	387,085,122	-2.3%	378,930,100	-10.4%
Jan	2021	364,953,670	-11.5%	374,965,859	-11.5%
Feb	2021	251,738,953	-33.0%	364,655,293	-14.0%
Mar	2021	415,861,947	26.3%	371,871,794	-10.5%
April	2021	425,337,419	92.1%	388,865,146	-2.0%
May	2021	533,617,685	84.6%	409,244,738	7.5%
####	2021	415,032,446	-24.0%	398,310,251	0.9%
July	2021	437,363,939	11.5%	402,074,735	3.2%
Aug	2021	493,424,421	18.1%	408,383,746	5.5%
Sep	2021	427,475,972	10.3%	411,696,467	7.1%
Oct	2021	426,247,224	6.8%	413,972,510	8.5%
Nov	2021	428,703,348	10.1%	417,236,846	9.9%
Dec	2021	436,377,770	12.7%	421,344,566	11.2%
Jan	2022	374,914,562	2.7%	422,174,641	12.6%
Feb	2022	380,385,365	51.1%	432,895,175	18.7%
Mar	2022	437,333,205	5.2%	434,684,446	16.9%
April	2022	403,339,755	-5.2%	432,851,308	11.3%
May	2022	452,210,356	-15.3%	426,067,364	4.1%
####	2022	428,257,429	3.2%	427,169,446	7.2%
July	2022	430,928,398	-1.5%	426,633,150	6.1%
Aug	2022	450,113,106	-8.8%	423,023,874	3.6%
Sep	2022	436,988,314	2.2%	423,816,569	2.9%
Oct	2022	434,477,851	1.9%	424,502,455	2.5%
Nov	2022	419,531,821	-2.1%	423,738,161	1.6%
Dec	2022	420,603,541	-3.6%	422,423,642	0.3%
Jan	2023	391,496,516	4.4%	423,805,471	0.4%
Feb	2023	387,580,607	1.9%	424,405,075	-2.0%
Mar	2023	463,837,719	6.1%	426,613,784	-1.9%
April	2023	418,678,856	3.8%	427,892,043	-1.1%
May	2023	454,583,828	0.5%	428,089,832	0.5%
####	2023	456,464,517	6.6%	430,440,423	0.8%
July	2023	446,321,123	3.6%	431,723,150	1.2%
Aug	2023	459,244,608	2.0%	432,484,108	2.2%
Sep	2023	424,649,093	-2.8%	431,455,840	1.8%
Oct	2023	446,100,616	2.7%	432,424,404	1.9%
Nov	2023	404,197,234	-3.7%	431,146,522	1.7%
Dec	2023	463,500,938	10.2%	434,721,305	2.9%
Jan	2024	416,321,203	6.3%	436,790,029	3.1%
Feb	2024	398,850,557	2.9%	437,729,191	3.1%
Mar	2024	465,994,947	0.5%	437,908,960	2.6%
April	2024	434,119,923	3.7%	439,195,716	2.6%
May	2024	469,627,354	3.3%	440,449,343	2.9%
####	2024	460,825,194	1.0%	440,812,733	2.4%
July	2024	442,743,373	-0.8%	440,514,587	2.0%

MILES DRIVEN AND GASOLINE CONSUMPTION - U.S. TOTAL

	Miles Driven (billions of miles)	Year ending Miles Driven (billions of miles)	% Change from Year Prior	Monthly Gasoline Sales (millions of gallons)	Year Ending Average Monthly Gasoline Sales (millions of gallons)	% Change from Year Prior
10/20	266.6	2,957.6	-9.2%	11,260	10,872	-11.1%
11/20	238.3	2,934.2	-9.9%	10,820	10,775	-11.9%
12/20	241.5	2,903.5	-10.9%	10,694	10,674	-12.6%
1/21	225.0	2,867.7	-12.4%	10,478	10,573	-13.5%
2/21	207.2	2,832.2	-13.8%	9,448	10,429	-14.9%
3/21	262.1	2,867.7	-11.5%	11,458	10,518	-13.1%
4/21	252.2	2,952.3	-5.7%	12,040	10,865	-7.4%
5/21	276.6	3,007.9	-1.9%	11,913	11,095	-3.1%
6/21	279.2	3,036.8	0.1%	12,412	11,217	-0.9%
7/21	288.4	3,059.7	1.8%	12,650	11,338	1.5%
8/21	279.6	3,074.2	3.0%	12,493	11,404	3.1%
9/21	270.5	3,087.2	3.8%	12,173	11,487	4.6%
10/21	277.9	3,098.5	4.8%	12,249	11,569	6.4%
11/21	260.4	3,120.6	6.4%	11,816	11,652	8.1%
12/21	261.0	3,140.1	8.1%	11,844	11,748	10.1%
1/22	234.1	3,149.2	9.8%	10,915	11,784	11.5%
2/22	229.3	3,171.3	12.0%	10,552	11,876	13.9%
3/22	269.6	3,178.8	10.8%	11,554	11,884	13.0%
4/22	255.8	3,182.4	7.8%	11,941	11,876	9.3%
5/22	280.2	3,186.0	5.9%	11,967	11,881	7.1%
6/22	274.6	3,181.4	4.8%	11,876	11,836	5.5%
7/22	279.3	3,172.3	3.7%	11,946	11,777	3.9%
8/22	281.6	3,174.3	3.3%	12,305	11,762	3.1%
9/22	273.1	3,176.9	2.9%	11,913	11,740	2.2%
10/22	278.1	3,177.1	2.5%	12,062	11,724	1.3%
11/22	257.0	3,173.7	1.7%	11,725	11,717	0.6%
12/22	256.5	3,169.2	0.9%	11,628	11,699	-0.4%
1/23	248.9	3,184.0	1.1%	11,102	11,714	-0.6%
2/23	235.4	3,190.1	0.6%	10,675	11,725	-1.3%
3/23	273.7	3,194.2	0.5%	11,684	11,735	-1.3%
4/23	258.2	3,196.6	0.4%	11,891	11,731	-1.2%
5/23	289.6	3,206.0	0.6%	12,404	11,768	-1.0%
6/23	285.6	3,217.0	1.1%	12,408	11,812	-0.2%
7/23	289.8	3,227.5	1.7%	12,446	11,854	0.6%
8/23	290.9	3,236.8	2.0%	12,529	11,872	0.9%
9/23	278.0	3,241.7	2.0%	11,911	11,872	1.1%
10/23	284.0	3,247.6	2.2%	12,132	11,878	1.3%
11/23	265.1	3,255.7	2.6%	11,702	11,876	1.4%
12/23	263.6	3,262.8	3.0%	11,715	11,883	1.6%
1/24	247.0	3,260.9	2.4%	11,170	11,889	1.5%
2/24	240.2	3,265.7	2.4%	10,770	11,897	1.5%
3/24	275.5	3,267.5	2.3%	11,691	11,897	1.4%
4/24	263.9	3,273.2	2.4%	11,947	11,902	1.5%
5/24	293.5	3,277.1	2.2%	12,417	11,903	1.2%
6/24	284.5	3,276.0	1.8%	12,203	11,886	0.6%
7/24	293.4	3,279.6	1.6%			
8/24	294.2	3,282.9	1.4%			
9/24	277.8	3,282.7	1.3%			

Source: U. S. Department of Transportation, Federal Highway Administration

NORTH CAROLINA
PERSONAL AUTO INSURANCE
RETAIL PRICES OF MOTOR FUEL*

<u>Date</u>	<u>Regular Gasoline</u>	<u>Midgrade Gasoline</u>	<u>Premium Gasoline</u>
Jan-21	2.203	2.539	2.845
Feb-21	2.375	2.718	3.020
Mar-21	2.670	3.005	3.309
Apr-21	2.688	3.030	3.336
May-21	2.810	3.160	3.460
Jun-21	2.871	3.228	3.536
Jul-21	2.918	3.274	3.580
Aug-21	2.926	3.284	3.598
Sep-21	2.965	3.323	3.638
Oct-21	3.106	3.468	3.781
Nov-21	3.228	3.595	3.905
Dec-21	3.127	3.503	3.823
Jan-22	3.120	3.490	3.813
Feb-22	3.372	3.736	4.043
Mar-22	4.052	4.419	4.743
Apr-22	3.876	4.249	4.585
May-22	4.182	4.542	4.867
Jun-22	4.588	4.972	5.298
Jul-22	4.193	4.605	4.957
Aug-22	3.610	4.029	4.378
Sep-22	3.334	3.741	4.086
Oct-22	3.280	3.678	4.013
Nov-22	3.296	3.697	4.037
Dec-22	2.954	3.374	3.724
Jan-23	3.201	3.597	3.931
Feb-23	3.227	3.632	3.966
Mar-23	3.221	3.618	3.945
Apr-23	3.436	3.826	4.158
May-23	3.322	3.730	4.068
Jun-23	3.290	3.692	4.020
Jul-23	3.349	3.758	4.086
Aug-23	3.622	4.028	4.363
Sep-23	3.502	3.914	4.256
Oct-23	3.224	3.656	4.016
Nov-23	2.980	3.423	3.778
Dec-23	2.974	3.415	3.769
Jan-24	2.958	3.406	3.758
Feb-24	3.112	3.547	3.900
Mar-24	3.283	3.707	4.055
Apr-24	3.394	3.815	4.165
May-24	3.389	3.819	4.171
Jun-24	3.265	3.707	4.066
Jul-24	3.331	3.764	4.116
Aug-24	3.214	3.658	4.018
Sep-24	3.019	3.475	3.848

* Data shown is for the LOWER ATLANTIC REGION
Source: U.S. Energy Information Administration, Conventional Areas

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Bodily Injury Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					821,124,171
2011				822,867,717	821,035,146
2012			828,252,158	829,183,979	829,247,603
2013		810,001,710	823,606,963	830,776,045	831,041,201
2014	766,619,149	824,010,768	843,963,491	854,080,792	855,347,231
2015	810,170,619	893,472,461	927,185,682	934,047,917	934,963,613
2016	873,185,589	964,085,454	994,763,384	1,002,831,167	1,008,257,409
2017	842,233,368	937,896,036	967,659,782	982,160,685	981,787,672
2018	826,188,078	935,767,785	962,247,919	978,942,890	981,170,809
2019	869,981,940	973,248,942	1,020,570,659	1,029,334,621	1,046,043,724
2020	730,163,406	848,824,468	890,288,510	913,733,496	
2021	833,604,115	985,770,726	1,041,991,903		
2022	785,849,783	941,770,132			
2023	885,836,215				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.998
2012			1.001	1.000
2013		1.017	1.009	1.000
2014	1.075	1.024	1.012	1.001
2015	1.103	1.038	1.007	1.001
2016	1.104	1.032	1.008	1.005
2017	1.114	1.032	1.015	1.000
2018	1.133	1.028	1.017	1.002
2019	1.119	1.049	1.009	1.016
2020	1.163	1.049	1.026	
2021	1.183	1.057		
2022	1.198			
Five Year Average	1.159	1.043	1.015	1.005
Three Year Average	1.181	1.052	1.017	1.006
		Five Year	Three Year	
39 to 63 months:		1.020	1.023	
27 to 63 months:		1.064	1.076	
15 to 63 months:		1.233	1.271	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					631,388,802
2011				641,067,759	642,042,165
2012			678,278,339	679,160,845	679,064,830
2013		717,673,256	720,693,872	721,060,440	721,050,475
2014	750,059,297	771,956,718	774,338,590	775,090,826	774,804,431
2015	835,697,530	867,811,745	870,763,151	871,849,406	870,047,809
2016	917,595,695	956,268,680	960,603,932	959,609,415	961,913,022
2017	946,840,760	981,256,188	982,879,581	987,090,195	986,913,114
2018	971,332,877	1,015,730,687	1,024,431,568	1,025,208,839	1,025,471,985
2019	1,056,933,540	1,102,619,639	1,107,497,656	1,108,784,888	1,111,905,444
2020	854,435,966	892,243,942	889,995,523	902,944,671	
2021	1,076,646,254	1,169,250,578	1,189,975,606		
2022	1,169,157,457	1,240,840,383			
2023	1,274,190,143				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.002
2012			1.001	1.000
2013		1.004	1.001	1.000
2014	1.029	1.003	1.001	1.000
2015	1.038	1.003	1.001	0.998
2016	1.042	1.005	0.999	1.002
2017	1.036	1.002	1.004	1.000
2018	1.046	1.009	1.001	1.000
2019	1.043	1.004	1.001	1.003
2020	1.044	0.997	1.015	
2021	1.086	1.018		
2022	1.061			
Five Year Average	1.056	1.006	1.004	1.001
Three Year Average	1.064	1.006	1.006	1.001
		Five Year	Three Year	
39 to 63 months:		1.005	1.007	
27 to 63 months:		1.011	1.013	
15 to 63 months:		1.068	1.078	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Medical Payments Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					99,286,154
2011				97,814,666	98,115,360
2012			98,306,929	98,910,915	98,689,925
2013		95,842,790	97,860,162	97,858,080	98,046,357
2014	90,997,474	95,512,681	96,851,396	97,650,027	97,727,825
2015	95,948,353	100,420,856	102,971,324	103,648,834	103,718,138
2016	102,264,187	106,966,826	108,894,516	109,495,909	109,672,412
2017	99,064,485	102,156,647	103,650,319	104,529,756	104,591,730
2018	93,139,589	96,990,413	98,599,118	99,556,349	99,614,224
2019	92,638,083	96,370,579	98,332,014	98,784,049	99,152,434
2020	73,159,118	75,639,922	76,182,382	77,507,259	
2021	77,775,783	80,442,308	81,963,307		
2022	65,223,909	66,065,771			
2023	70,430,216				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.003
2012			1.006	0.998
2013		1.021	1.000	1.002
2014	1.050	1.014	1.008	1.001
2015	1.047	1.025	1.007	1.001
2016	1.046	1.018	1.006	1.002
2017	1.031	1.015	1.008	1.001
2018	1.041	1.017	1.010	1.001
2019	1.040	1.020	1.005	1.004
2020	1.034	1.007	1.017	
2021	1.034	1.019		
2022	1.013			
Five Year Average	1.032	1.016	1.009	1.002
Three Year Average	1.027	1.015	1.011	1.002
		Five Year	Three Year	
39 to 63 months:		1.011	1.013	
27 to 63 months:		1.027	1.028	
15 to 63 months:		1.060	1.056	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Bodily Injury Basic Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					677,391,262
2011				679,413,783	679,001,826
2012			681,148,421	682,100,471	683,645,062
2013		675,365,278	679,850,899	688,465,873	686,687,252
2014	654,759,462	685,511,442	699,316,996	703,227,016	707,826,806
2015	696,388,761	744,161,515	764,655,824	767,752,936	768,941,328
2016	746,254,527	803,385,854	820,194,385	823,929,639	827,312,520
2017	720,842,437	779,117,099	794,316,931	803,129,554	805,729,596
2018	703,666,187	773,432,181	790,078,522	802,226,196	803,223,831
2019	738,594,513	806,534,395	832,567,186	835,110,265	847,054,246
2020	615,036,523	691,351,492	714,587,402	727,625,939	
2021	697,214,027	801,548,607	833,228,573		
2022	660,148,374	758,796,576			
2023	741,657,280				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				0.999
2012			1.001	1.002
2013		1.007	1.013	0.997
2014	1.047	1.020	1.006	1.007
2015	1.069	1.028	1.004	1.002
2016	1.077	1.021	1.005	1.004
2017	1.081	1.020	1.011	1.003
2018	1.099	1.022	1.015	1.001
2019	1.092	1.032	1.003	1.014
2020	1.124	1.034	1.018	
2021	1.150	1.040		
2022	1.149			
Five Year Average	1.123	1.030	1.010	1.005
Three Year Average	1.141	1.035	1.012	1.006
		Five Year	Three Year	
39 to 63 months:		1.015	1.018	
27 to 63 months:		1.045	1.054	
15 to 63 months:		1.174	1.203	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Property Damage Basic Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2010					626,732,185
2011				636,104,411	636,935,467
2012			672,154,949	672,672,573	672,828,719
2013		711,283,573	713,953,296	714,435,768	714,454,874
2014	742,337,687	763,487,631	765,503,500	766,476,520	766,429,387
2015	825,271,105	856,359,697	859,583,993	860,538,054	858,733,663
2016	905,529,154	943,611,862	947,762,013	946,401,199	948,761,500
2017	933,429,513	966,862,089	968,399,526	972,189,159	972,084,969
2018	956,716,106	999,951,129	1,008,146,264	1,008,799,481	1,009,298,057
2019	1,040,291,321	1,084,323,589	1,088,961,743	1,089,951,441	1,092,650,825
2020	838,824,118	875,911,198	873,044,072	885,041,591	
2021	1,050,868,528	1,137,371,610	1,156,794,475		
2022	1,128,004,103	1,195,298,193			
2023	1,232,144,825				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2011				1.001
2012			1.001	1.000
2013		1.004	1.001	1.000
2014	1.028	1.003	1.001	1.000
2015	1.038	1.004	1.001	0.998
2016	1.042	1.004	0.999	1.002
2017	1.036	1.002	1.004	1.000
2018	1.045	1.008	1.001	1.000
2019	1.042	1.004	1.001	1.002
2020	1.044	0.997	1.014	
2021	1.082	1.017		
2022	1.060			
Five Year Average	1.055	1.006	1.004	1.000
Three Year Average	1.062	1.006	1.005	1.001
		Five Year	Three Year	
39 to 63 months:		1.004	1.006	
27 to 63 months:		1.010	1.012	
15 to 63 months:		1.066	1.075	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Uninsured Motorists Bodily Injury Total Limits Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2012			43,130,211	42,949,643	42,838,388
2013		42,529,675	42,790,601	44,064,436	42,856,707
2014	37,440,221	39,852,172	41,440,067	41,057,268	40,880,373
2015	43,114,850	49,545,130	49,788,808	50,449,098	50,503,115
2016	50,187,250	54,598,670	55,357,415	55,682,449	55,696,555
2017	59,216,888	62,694,056	64,088,447	65,295,983	66,172,063
2018	69,066,743	76,147,813	77,570,356	78,394,061	78,109,250
2019	73,801,336	83,676,464	87,960,698	88,162,551	88,765,697
2020	77,845,285	92,894,854	96,453,325	98,577,903	
2021	95,748,158	113,556,001	116,122,035		
2022	84,756,403	99,641,163			
2023	103,212,584				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2012			0.996	0.997
2013		1.006	1.030	0.973
2014	1.064	1.040	0.991	0.996
2015	1.149	1.005	1.013	1.001
2016	1.088	1.014	1.006	1.000
2017	1.059	1.022	1.019	1.013
2018	1.103	1.019	1.011	0.996
2019	1.134	1.051	1.002	1.007
2020	1.193	1.038	1.022	
2021	1.186	1.023		
2022	1.176			
Five Year Average	1.158	1.031	1.012	1.003
Three Year Average	1.185	1.037	1.012	1.005
		Five Year	Three Year	
39 to 63 months:		1.015	1.017	
27 to 63 months:		1.046	1.055	
15 to 63 months:		1.211	1.250	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Underinsured Motorists Bodily Injury Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2012			70,101,556	75,074,826	74,933,697
2013		65,916,109	77,927,626	80,971,235	79,597,833
2014	43,693,017	61,021,239	68,443,875	73,531,964	72,293,014
2015	49,509,530	67,578,350	78,698,144	85,580,844	85,083,473
2016	53,314,671	72,657,073	84,270,802	90,022,478	91,902,232
2017	51,881,053	78,772,635	91,623,289	97,933,289	98,697,727
2018	53,460,556	80,831,454	96,388,534	104,044,660	104,134,213
2019	60,670,672	91,472,702	108,759,255	116,729,140	119,860,736
2020	61,737,275	90,291,532	105,374,933	114,635,287	
2021	79,519,235	120,860,681	142,384,787		
2022	75,494,436	114,075,617			
2023	87,152,384				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2012			1.071	0.998
2013		1.182	1.039	0.983
2014	1.397	1.122	1.074	0.983
2015	1.365	1.165	1.087	0.994
2016	1.363	1.160	1.068	1.021
2017	1.518	1.163	1.069	1.008
2018	1.512	1.192	1.079	1.001
2019	1.508	1.189	1.073	1.027
2020	1.463	1.167	1.088	
2021	1.520	1.178		
2022	1.511			
Five Year Average	1.503	1.178	1.075	1.010
Three Year Average	1.498	1.178	1.080	1.012
		Five Year	Three Year	
39 to 63 months:		1.086	1.093	
27 to 63 months:		1.279	1.288	
15 to 63 months:		1.922	1.929	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Uninsured Motorists Property Damage Total Limits Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2012			8,710,242	8,745,025	8,529,582
2013		9,388,283	9,233,329	9,131,699	9,075,803
2014	10,165,600	9,893,426	9,686,580	9,504,738	9,431,891
2015	12,671,513	12,313,034	12,017,963	11,908,159	11,719,982
2016	14,773,364	14,167,281	13,857,930	13,645,626	13,530,714
2017	17,220,241	16,486,598	16,158,992	16,022,862	15,941,974
2018	18,815,996	17,983,729	17,660,074	17,621,975	17,555,351
2019	19,300,960	18,492,177	18,219,102	18,119,145	18,040,247
2020	18,802,044	18,053,579	17,737,511	17,779,617	
2021	23,664,792	23,699,870	23,751,646		
2022	26,543,174	25,745,607			
2023	29,382,616				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2012			1.004	0.975
2013		0.983	0.989	0.994
2014	0.973	0.979	0.981	0.992
2015	0.972	0.976	0.991	0.984
2016	0.959	0.978	0.985	0.992
2017	0.957	0.980	0.992	0.995
2018	0.956	0.982	0.998	0.996
2019	0.958	0.985	0.995	0.996
2020	0.960	0.982	1.002	
2021	1.001	1.002		
2022	0.970			
Five Year Average	0.969	0.986	0.994	0.993
Three Year Average	0.977	0.990	0.998	0.996
		Five Year	Three Year	
39 to 63 months:		0.987	0.994	
27 to 63 months:		0.973	0.984	
15 to 63 months:		0.943	0.961	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Uninsured Motorists Bodily Injury Basic Limits(a) Incurred Losses as of

Accident Year	15 Months	27 Months	39 Months	51 Months	63 Months
2012			34,551,106	34,514,725	34,418,519
2013		33,275,890	32,971,225	33,695,834	33,010,126
2014	30,948,844	31,151,202	32,217,243	31,814,626	31,952,970
2015	35,450,475	38,170,333	38,376,371	38,649,936	38,378,145
2016	42,059,845	43,766,184	43,967,090	43,951,039	44,115,901
2017	47,442,452	49,486,229	50,078,212	50,745,820	51,135,071
2018	57,280,925	62,237,497	62,785,947	63,785,126	63,437,660
2019	60,165,424	66,941,149	68,792,739	69,745,529	69,318,701
2020	62,944,831	72,992,872	73,926,233	74,750,764	
2021	76,753,334	88,285,129	89,994,050		
2022	71,237,744	80,366,984			
2023	85,242,941				

Loss Development Factors

Accident Year	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2012			0.999	0.997
2013		0.991	1.022	0.980
2014	1.007	1.034	0.988	1.004
2015	1.077	1.005	1.007	0.993
2016	1.041	1.005	1.000	1.004
2017	1.043	1.012	1.013	1.008
2018	1.087	1.009	1.016	0.995
2019	1.113	1.028	1.014	0.994
2020	1.160	1.013	1.011	
2021	1.150	1.019		
2022	1.128			
Five Year Average	1.128	1.016	1.011	0.999
Three Year Average	1.146	1.020	1.014	0.999
		Five Year	Three Year	
39 to 63 months:		1.010	1.013	
27 to 63 months:		1.026	1.033	
15 to 63 months:		1.157	1.184	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT

All Carriers

Voluntary and Ceded Combined

Accident Year	Uninsured Motorists Property Damage Basic Limits(a) Incurred Losses as of				
	15 Months	27 Months	39 Months	51 Months	63 Months
2012			8,390,011	8,324,069	8,209,351
2013		9,367,736	9,219,627	9,117,997	9,062,101
2014	10,267,177	9,861,175	9,620,272	9,433,861	9,361,014
2015	12,557,032	12,111,090	11,826,946	11,709,690	11,559,456
2016	14,713,589	14,112,082	13,802,573	13,590,269	13,475,357
2017	17,081,106	16,363,322	16,068,232	15,932,318	15,851,430
2018	18,687,124	17,870,446	17,546,791	17,503,335	17,436,711
2019	19,218,105	18,448,025	18,179,435	18,081,316	18,004,592
2020	18,599,736	17,921,444	17,600,101	17,647,721	
2021	23,222,457	23,317,184	23,336,212		
2022	26,125,643	25,182,860			
2023	28,986,486				

Accident Year	Loss Development Factors			
	15-27 Mo.	27-39 Mo.	39-51 Mo.	51-63 Mo.
2012			0.992	0.986
2013		0.984	0.989	0.994
2014	0.960	0.976	0.981	0.992
2015	0.964	0.977	0.990	0.987
2016	0.959	0.978	0.985	0.992
2017	0.958	0.982	0.992	0.995
2018	0.956	0.982	0.998	0.996
2019	0.960	0.985	0.995	0.996
2020	0.964	0.982	1.003	
2021	1.004	1.001		
2022	0.964			
Five Year Average	0.970	0.986	0.995	0.993
Three Year Average	0.977	0.989	0.999	0.996
		Five Year	Three Year	
39 to 63 months:		0.988	0.995	
27 to 63 months:		0.974	0.984	
15 to 63 months:		0.945	0.961	

Losses exclude unallocated loss adjustment expense.

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT BEYOND 63 MONTHS

Voluntary and Ceded Combined - ISO only

BI B/L				BI T/L			
	75:63	87:75		75:63	87:75		
201212	0.999	0.999		201212	0.999	1.000	
201312	1.000	1.000		201312	1.000	1.000	
201412	1.001	1.001		201412	1.000	1.000	
201512	1.000	1.000		201512	1.000	1.000	
201612	1.001	1.000		201612	1.000	0.998	
201712	1.000	1.001		201712	1.000	1.001	
201812	1.001			201812	1.000		
201912				201912			
202012				202012			
202112				202112			
202212				202212			
	75:63	87:75	87:63		75:63	87:75	87:63
3yr avg	1.000	1.000	1.000	3yr avg	1.000	1.000	1.000
5yr avg	1.000	1.001	1.001	5yr avg	1.000	1.000	1.000
all avg	1.000	1.000	1.000	all avg	1.000	1.000	1.000

PD B/L				PD T/L			
	75:63	87:75		75:63	87:75		
201212	1.000	1.000		201212	1.000	1.000	
201312	1.000	1.000		201312	1.000	1.000	
201412	1.000	1.001		201412	1.000	1.001	
201512	1.002	1.000		201512	1.002	1.000	
201612	1.000	1.000		201612	1.000	1.000	
201712	1.000	1.000		201712	1.000	1.000	
201812	1.000			201812	1.000		
201912				201912			
202012				202012			
202112				202112			
202212				202212			
	75:63	87:75	87:63		75:63	87:75	87:63
3yr avg	1.000	1.000	1.000	3yr avg	1.000	1.000	1.000
5yr avg	1.000	1.000	1.000	5yr avg	1.000	1.000	1.000
all avg	1.000	1.000	1.000	all avg	1.000	1.000	1.000

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT BEYOND 63 MONTHS

Voluntary and Ceded Combined - ISO only

MP T/L

	75:63	87:75	
201212	1.000	1.000	
201312	1.000	1.000	
201412	1.001	1.000	
201512	1.000	1.000	
201612	1.000	1.000	
201712	1.001	1.000	
201812	1.001		
201912			
202012			
202112			
202212			
	75:63	87:75	87:63
3yr avg	1.001	1.000	1.001
5yr avg	1.001	1.000	1.001
all avg	1.000	1.000	1.000

UMBI B/L

	75:63	87:75	
201212	1.002	0.995	
201312	1.002	0.999	
201412	0.996	0.999	
201512	1.002	1.001	
201612	1.001	0.996	
201712	0.997	0.999	
201812	1.004		
201912			
202012			
202112			
202212			
	75:63	87:75	87:63
3yr avg	1.001	0.998	0.999
5yr avg	1.000	0.999	0.999
all avg	1.000	0.998	0.998

UMBI T/L

	75:63	87:75	
201212	1.002	0.993	
201312	0.999	0.998	
201412	0.987	0.998	
201512	1.009	1.000	
201612	1.004	0.998	
201712	0.997	0.998	
201812	1.024		
201912			
202012			
202112			
202212			
	75:63	87:75	87:63
3yr avg	1.008	0.998	1.006
5yr avg	1.004	0.999	1.003
all avg	1.003	0.998	1.001

NORTH CAROLINA
AUTOMOBILE LIABILITY INSURANCE - PRIVATE PASSENGER CARS
LOSS DEVELOPMENT BEYOND 63 MONTHS

Voluntary and Ceded Combined - ISO only

UMPD B/L				UMPD T/L			
	75:63	87:75		75:63	87:75		
201212	0.994	0.996		201212	0.994	0.996	
201312	0.997	0.997		201312	0.997	0.997	
201412	0.990	0.996		201412	0.989	0.996	
201512	0.993	0.997		201512	0.993	0.997	
201612	0.990	0.992		201612	0.990	0.992	
201712	0.993	0.994		201712	0.993	0.994	
201812	0.995			201812	0.995		
201912				201912			
202012				202012			
202112				202112			
202212				202212			
	75:63	87:75	87:63		75:63	87:75	87:63
3yr avg	0.993	0.993	0.986	3yr avg	0.993	0.993	0.986
5yr avg	0.992	0.995	0.987	5yr avg	0.992	0.995	0.987
all avg	0.993	0.995	0.988	all avg	0.993	0.995	0.988

UIMBI T/L			
	75:63	87:75	
201212	1.001	0.996	
201312	0.992	1.001	
201412	0.994	1.000	
201512	0.997	1.002	
201612	0.995	1.004	
201712	1.003	0.996	
201812	1.009		
201912			
202012			
202112			
202212			
	75:63	87:75	87:63
3yr avg	1.002	1.000	1.002
5yr avg	1.000	1.001	1.001
all avg	0.999	1.000	0.999

NORTH CAROLINA
PRIVATE PASSENGER
VOLUNTARY/STANDARD BUSINESS
LIABILITY AND PHYSICAL DAMAGE

YEAR	WRITTEN PREMIUMS	EARNED PREMIUMS	LOSS AND LAE	LOSS AND LAE RATIO	COMMISSION % *	OTHER ACQ. %
2014	3,227,099	3,190,072	2,265,611	0.710	0.088	0.094
2015	3,365,144	3,313,930	2,426,462	0.732	0.087	0.096
2016	3,591,403	3,521,896	2,688,149	0.763	0.082	0.095
2017	3,812,430	3,721,743	2,850,704	0.766	0.085	0.091
2018	4,076,820	4,018,554	3,002,333	0.747	0.081	0.091
2019	4,152,224	4,186,402	3,217,988	0.769	0.082	0.093
2020	4,285,046	4,245,217	2,746,147	0.647	0.082	0.099
2021	4,550,646	4,488,798	3,278,826	0.730	0.076	0.094
2022	4,880,334	4,739,344	3,899,091	0.823	0.074	0.087
2023	5,183,968	5,066,898	4,320,574	0.853	0.073	0.074

YEAR	GEN EXP %	TAXES % *	DIVIDENDS %	EXPENSE RATIO	COMBINED RATIO **	PROFIT (OR LOSS)
2014	0.066	0.020	0.006	0.274	0.984	0.016
2015	0.066	0.022	0.006	0.277	1.009	-0.009
2016	0.062	0.023	0.005	0.267	1.030	-0.030
2017	0.057	0.023	0.005	0.261	1.027	-0.027
2018	0.061	0.022	0.005	0.260	1.007	-0.007
2019	0.065	0.022	0.008	0.270	1.039	-0.039
2020	0.073	0.022	0.034	0.310	0.957	0.043
2021	0.069	0.023	0.006	0.268	0.998	0.002
2022	0.062	0.024	0.005	0.252	1.075	-0.075
2023	0.060	0.024	0.004	0.235	1.088	-0.088

ALL PREMIUM AND LOSS FIGURES ARE IN THOUSANDS.

* COMMISSIONS AND TAXES ARE RATIOS TO WRITTEN PREMIUMS. FOR LIABILITY COMMISSIONS, THE VOLUNTARY PORTION OF THE RATIO IS DETERMINED USING THE VOLUNTARY/CEDED PREMIUM DISTRIBUTION AND AN ASSUMED 10.0% CEDED RATIO TO WRITTEN PREMIUMS.

** COMBINED RATIO IS THE SUM OF LOSS AND LAE RATIO AND EXPENSE RATIO

NORTH CAROLINA
PRIVATE PASSENGER
VOLUNTARY BUSINESS
LIABILITY

YEAR	WRITTEN PREMIUMS	EARNED PREMIUMS	LOSS AND LAE	LOSS AND LAE RATIO	COMMISSION % *	OTHER ACQ. %
2014	1,873,044	1,860,027	1,335,339	0.718	0.086	0.096
2015	1,893,755	1,879,453	1,431,433	0.762	0.086	0.098
2016	1,973,433	1,951,003	1,492,242	0.765	0.080	0.097
2017	2,102,455	2,039,836	1,732,462	0.849	0.084	0.094
2018	2,286,899	2,254,176	1,697,969	0.753	0.080	0.094
2019	2,326,662	2,373,436	1,885,672	0.794	0.079	0.096
2020	2,450,845	2,431,778	1,584,547	0.652	0.082	0.102
2021	2,529,670	2,514,453	1,821,208	0.724	0.075	0.098
2022	2,706,095	2,641,030	2,137,491	0.809	0.071	0.091
2023	2,742,892	2,728,092	2,474,570	0.907	0.068	0.078

YEAR	GEN EXP %	TAXES % *	DIVIDENDS %	EXPENSE RATIO	COMBINED RATIO **	PROFIT (OR LOSS)
2014	0.071	0.020	0.006	0.279	0.997	0.003
2015	0.071	0.022	0.006	0.283	1.045	-0.045
2016	0.070	0.023	0.005	0.275	1.040	-0.040
2017	0.063	0.023	0.005	0.269	1.118	-0.118
2018	0.066	0.022	0.005	0.267	1.020	-0.020
2019	0.071	0.022	0.008	0.276	1.070	-0.070
2020	0.077	0.022	0.030	0.313	0.965	0.035
2021	0.074	0.023	0.005	0.275	0.999	0.001
2022	0.065	0.024	0.005	0.256	1.065	-0.065
2023	0.065	0.024	0.004	0.239	1.146	-0.146

ALL PREMIUM AND LOSS FIGURES ARE IN THOUSANDS.

* COMMISSIONS AND TAXES ARE RATIOS TO WRITTEN PREMIUMS. FOR LIABILITY COMMISSIONS, THE VOLUNTARY PORTION OF THE RATIO IS DETERMINED USING THE VOLUNTARY/CEDED PREMIUM DISTRIBUTION AND AN ASSUMED 10.0% CEDED RATIO TO WRITTEN PREMIUMS.

** COMBINED RATIO IS THE SUM OF LOSS AND LAE RATIO AND EXPENSE RATIO

NORTH CAROLINA
PRIVATE PASSENGER
STANDARD BUSINESS
PHYSICAL DAMAGE

YEAR	WRITTEN PREMIUMS	EARNED PREMIUMS	LOSS AND LAE	LOSS AND LAE RATIO	COMMISSION % *	OTHER ACQ. %
2014	1,354,055	1,330,045	930,272	0.699	0.090	0.092
2015	1,471,389	1,434,477	995,029	0.694	0.089	0.093
2016	1,617,970	1,570,893	1,195,907	0.761	0.085	0.092
2017	1,709,975	1,681,907	1,118,242	0.665	0.086	0.087
2018	1,789,921	1,764,378	1,304,364	0.739	0.083	0.088
2019	1,825,562	1,812,966	1,332,316	0.735	0.085	0.089
2020	1,834,201	1,813,439	1,161,600	0.641	0.082	0.095
2021	2,020,976	1,974,345	1,457,618	0.738	0.078	0.089
2022	2,174,239	2,098,314	1,761,600	0.840	0.078	0.083
2023	2,441,076	2,338,806	1,846,004	0.789	0.079	0.069

YEAR	GEN EXP %	TAXES % *	DIVIDENDS %	EXPENSE RATIO	COMBINED RATIO **	PROFIT (OR LOSS)
2014	0.059	0.020	0.006	0.267	0.966	0.034
2015	0.060	0.023	0.006	0.271	0.965	0.035
2016	0.052	0.024	0.005	0.258	1.019	-0.019
2017	0.049	0.023	0.006	0.251	0.916	0.084
2018	0.054	0.022	0.006	0.253	0.992	0.008
2019	0.058	0.023	0.009	0.264	0.999	0.001
2020	0.067	0.023	0.039	0.306	0.947	0.053
2021	0.062	0.023	0.007	0.259	0.997	0.003
2022	0.058	0.023	0.006	0.248	1.088	-0.088
2023	0.055	0.024	0.005	0.232	1.021	-0.021

ALL PREMIUM AND LOSS FIGURES ARE IN THOUSANDS.

* COMMISSIONS AND TAXES ARE RATIOS TO WRITTEN PREMIUMS

** COMBINED RATIO IS THE SUM OF LOSS AND LAE RATIO AND EXPENSE RATIO

North Carolina Net Deviations

AUTO LIABILITY

Voluntary Business

Year	(1) Premium at Rate Bureau Rates	(2) Deviation % From RB Manual Rates	(3) Anticipated Premium (1) x (2)	(4) Amount of Deviation (3) - (1)
2018	2,522,214,285	-21.25%	1,986,243,749	(535,970,536)
2019	2,405,907,198	-22.74%	1,858,803,901	(547,103,297)
2020	2,754,663,372	-27.12%	2,007,598,666	(747,064,706)
2021	3,086,587,505	-27.60%	2,234,689,354	(851,898,151)
2022	3,100,437,632	-24.29%	2,347,341,331	(753,096,301)
2023	2,814,339,866	-21.50%	2,209,256,795	(605,083,071)

Ceded Business

Year	(5) O/T Clean Ceded Premium at Rate Bureau Rates	(6) Deviation % From RB Manual Rates	(7) O/T Clean Ceded Anticipated Premium (5) x (6)	(8) O/T Clean Ceded Amount of Deviation (7) - (5)	(9) Clean Risk Ceded Premium at Rate Bureau Rates	(10) Clean Risk Ceded Anticipated Premium = Col (9)	(11) Clean Risk Ceded Amount of Deviation (10) - (9)
2018	255,608,621	37.56%	351,615,219	96,006,598	499,639,639	499,639,639	0
2019	225,691,688	37.65%	310,664,609	84,972,921	433,365,902	433,365,902	0
2020	246,543,493	15.71%	285,275,476	38,731,983	470,698,538	470,698,538	0
2021	281,973,922	20.79%	340,596,300	58,622,378	491,191,045	491,191,045	0
2022	295,802,427	30.32%	385,489,723	89,687,296	508,131,737	508,131,737	0
2023	279,074,578	44.25%	402,565,079	123,490,501	587,376,880	587,376,880	0

All Liability Business

Year	(12) Total Premium at Rate Bureau Rates (1) + (5) + (9)	(13) Total Anticipated Premium (3) + (7) + (10)	(14) Amount of Deviation (13) - (12)	(15) Clean Risk Recoupment Factor	(16) Recoupment Amount [((1)+(7)+(9)) x (15)]	(17) Overall Pct. Deviation ((14)+(16)) / (12)
2018	3,277,462,545	2,837,498,607	(439,963,938)	6.27%	211,516,515	-6.97%
2019	3,064,964,788	2,602,834,412	(462,130,376)	6.75%	212,620,795	-8.14%
2020	3,471,905,403	2,763,572,680	(708,332,723)	4.63%	162,542,511	-15.72%
2021	3,859,752,472	3,066,476,699	(793,275,773)	6.12%	239,804,541	-14.34%
2022	3,904,371,796	3,240,962,791	(663,409,005)	7.67%	306,344,332	-9.15%
2023	3,680,791,324	3,199,198,754	(481,592,570)	9.45%	359,504,632	-3.32%

6 year average: -9.61%

2018-2019, 2021-2023 average: -8.38%

Note: This exhibit is based on statistical plan data and Rate Bureau expense call data and reflects the Rate Bureau's best estimate of the information presented.

North Carolina Net Deviations

AUTO PHYSICAL DAMAGE

Year	(1)	(2)	(3)	(4)
	Std Phy Dam Premium at Rate Bureau Rates	Deviation % From RB Manual Rates	Std Phy Dam Anticipated Premium (1) x (2)	Std Phy Dam Amount of Deviation (3) - (1)
2018	2,514,981,788	-27.30%	1,828,391,760	(686,590,028)
2019	2,384,328,980	-30.09%	1,666,884,390	(717,444,590)
2020	2,447,124,839	-29.48%	1,725,712,436	(721,412,403)
2021	2,769,854,546	-30.05%	1,937,513,255	(832,341,291)
2022	2,868,385,331	-28.14%	2,061,221,699	(807,163,632)
2023	2,801,678,687	-24.63%	2,111,625,226	(690,053,461)

Year	(5)	(6)	(7)	(8)
	Non-Std Premium at Rate Bureau Rates	Deviation % From RB Manual Rates	Non-Std Phy Dam Anticipated Premium (5) x (6)	Non-Std Phy Dam Amount of Deviation (7) - (5)
2018	426,946,005	48.48%	633,929,428	206,983,423
2019	381,078,041	49.80%	570,854,905	189,776,864
2020	460,015,940	47.40%	678,063,496	218,047,556
2021	523,178,363	43.64%	751,493,401	228,315,038
2022	671,806,539	54.25%	1,036,261,586	364,455,047
2023	813,294,277	60.48%	1,305,174,656	491,880,379

Year	(9)	(10)	(11)	(12)
	Total Phy Dam Premium at Rate Bureau Rates (1) + (5)	Total Anticipated Premium (3) + (7)	Amount of Deviation (10) - (9)	Overall Pct. Deviation (11) / (9)
2018	2,941,927,793	2,462,321,188	(479,606,605)	-16.30%
2019	2,765,407,021	2,237,739,295	(527,667,726)	-19.08%
2020	2,907,140,779	2,403,775,932	(503,364,847)	-17.31%
2021	3,293,032,909	2,689,006,656	(604,026,253)	-18.34%
2022	3,540,191,870	3,097,483,285	(442,708,585)	-12.51%
2023	3,614,972,964	3,416,799,882	(198,173,082)	-5.48%
6 year average:				-14.84%
2018-2019, 2021-2023 average:				-14.34%

Note: This exhibit is based on statistical plan data and Rate Bureau expense call data and reflects the Rate Bureau's best estimate of the information presented.

North Carolina Dividends

LIABILITY			
Year	Vol + Ced Manual Earned Prem.	Amount of Dividend	Dividend as % of Vol+Ced Manual Earned Prem.
2018	3,816,993,117	11,815,554	0.31%
2019	3,934,856,692	18,559,790	0.47%
2020	4,256,663,342	73,239,681	1.72%
2021	4,462,986,924	13,788,423	0.31%
2022	4,511,336,685	12,195,660	0.27%
2023	4,630,797,648	11,752,621	0.25%
		6 year average:	0.56%
		excl 2020:	0.32%
		Selected:	<input type="text"/>

PHYSICAL DAMAGE				
Year	Standard Manual Earned Prem.	Non-Standard Manual Earned Prem.	Amount of Dividend	Dividend as % of Manual Earned Prem.*
2018	2,412,969,095	736,769,450	11,422,852	0.36%
2019	2,584,017,845	765,853,691	16,609,272	0.50%
2020	2,575,026,146	846,499,432	71,116,310	2.08%
2021	2,821,726,970	889,518,443	13,420,967	0.36%
2022	2,938,325,136	942,433,505	12,217,938	0.31%
2023	3,124,123,957	995,192,687	11,351,656	0.28%
			6 year average:	0.65%
			excl 2020:	0.36%
			Selected:	<input type="text"/>

* Manual Earned Premium Includes Standard and Non-Standard business.

NORTH CAROLINA
SUMMARY OF EXPENSE PROVISIONS

Calendar Years

	2019	2020	2021	2022	2023	average	average excluding 2020
Liability (a)							
Commission & Brokerage	8.5	8.7	8.2	7.9	7.8	8.2	8.1
Other Acquisition	9.6	10.2	9.8	9.1	7.8	9.3	9.1
General Expenses	7.1	7.7	7.4	6.5	6.5	7.0	6.9
Taxes	2.2	2.2	2.3	2.4	2.4	2.3	2.3
ULAE (BI)	12.3	14.4	11.1	10.4	9.4	11.5	10.8
ULAE (PD)	11.5	13.8	11.8	11.1	9.6	11.6	11.0

C&B, OA, GE, and Taxes are ratios to **actual** premium.
ULAE are ratios to Incurred Losses and ALAE.

	2019	2020	2021	2022	2023	average	average excluding 2020
Commission & Brokerage	7.0	6.9	6.5	6.4	6.6	6.7	6.6
Other Acquisition	8.0	8.1	7.6	7.3	6.5	7.5	7.4
General Expenses	5.9	6.1	5.8	5.2	5.5	5.7	5.6
Taxes	1.8	1.8	1.8	1.9	2.0	1.9	1.9

C&B, OA, GE, and Taxes are ratios to **manual** premium.

	2019	2020	2021	2022	2023	average	average excluding 2020
Standard Physical Damage							
Commission & Brokerage	8.5	8.2	7.8	7.8	7.9	8.0	8.0
Other Acquisition	8.9	9.5	8.9	8.3	6.9	8.5	8.3
General Expenses	5.8	6.7	6.2	5.8	5.5	6.0	5.8
Taxes	2.3	2.3	2.3	2.3	2.4	2.3	2.3
Loss Adjustment Expenses (b)	11.9	13.9	11.3	10.9	9.8	11.6	11.0

C&B, OA, GE, and Taxes are ratios to **actual** premium.
LAE are ratios to Incurred Losses.

	2019	2020	2021	2022	2023	average	average excluding 2020
Commission & Brokerage	5.9	5.8	5.5	5.6	5.9	5.7	5.7
Other Acquisition	6.2	6.7	6.2	5.9	5.2	6.0	5.9
General Expenses	4.0	4.7	4.3	4.1	4.1	4.2	4.1
Taxes	1.6	1.6	1.6	1.7	1.8	1.7	1.7

C&B, OA, GE, and Taxes are ratios to **manual** premium.

	2019	2020	2021	2022	2023	average	average excluding 2020
Consent to Rate Physical Damage							
Commission & Brokerage	7.9	8.3	7.9	7.6	7.9	7.9	7.8
Other Acquisition	8.0	8.7	8.4	7.5	5.7	7.7	7.4
General Expenses	7.4	8.1	7.4	6.2	6.1	7.0	6.8
Taxes	2.1	2.1	2.4	2.2	2.5	2.3	2.3

C&B, OA, GE, and Taxes are ratios to **actual** premium.

	2019	2020	2021	2022	2023	average	average excluding 2020
Commission & Brokerage	11.9	12.3	11.4	11.7	12.6	12.0	11.9
Other Acquisition	12.1	12.8	12.3	11.4	8.9	11.5	11.2
General Expenses	11.0	11.9	10.7	9.4	9.6	10.5	10.2
Taxes	3.1	3.1	3.4	3.3	4.1	3.4	3.5

C&B, OA, GE, and Taxes are ratios to **manual** premium.

(a) Voluntary and Ceded business combined.

(b) Standard and Consent to Rate business combined.

Trend Selections

to be selected by Auto Committee 12/11/2024

	HISTORICAL		PROSPECTIVE		
	Cost	Freq	Cost	Freq	
Bodily Injury - Basic					Graph: pages 5-6. Data: page 16
BI - Total Limits					Graph: page 7. Data: page 17
Property Damage					Graph: pages 8-9. Data: page 18
Medical Payments					Graph: pages 10-11. Data: page 19
Comprehensive Collision					Graph: pages 12-13. Data: page 20 Graph: pages 14-15. Data: page 27
Uninsured Motorist (BI)					Graph: pages 42-43. Data: page 48
Uninsured Motorist (PD)					Graph: pages 44-45. Data: page 49
Underinsured Motorist (BI)					Graph: pages 46-47. Data: page 50

Expense Trend Pages 2-3

Other Selections:	Liability	Phy Dam		
Expenses			actual or adjusted average	Page 73
Profit				
Contingencies				Pages 67-69
Dividends				Page 72
Deviations			actual or adjusted average	Pages 70-71
Loss Dev BI/PD/MP			3yr or 5 yr avg	Pages 54-58
Loss Dev UM/UIM			3yr or 5 yr avg	Pages 59-63
Loss Dev Tail Factor		-	need to apply?	Pages 64-66

Trend Selections from last Review (December 2023)

	HISTORICAL		PROSPECTIVE	
	Cost	Freq	Cost	Freq
Bodily Injury - Basic	4.5%	0.0%	4.5%	4.0%
BI - Total Limits	6.0%		6.0%	
Property Damage	14.0%	0.0%	14.0%	5.0%
Medical Payments	0.0%	0.0%	0.0%	1.0%
Comprehensive Collision	10.0%	4.0%	10.0%	4.0%
	13.0%	1.0%	8.0%	4.0%
Uninsured Motorist (BI)	6.5%	0.0%	6.5%	0.0%
Uninsured Motorist (PD)	13.0%	0.0%	13.0%	0.0%
Underinsured Motorist (BI)	2.5%	5.0%	2.5%	5.0%

Expense Trend

Other Selections:	Liability	Phy Dam	
Expenses	adj average	adj average	actual or adjusted average
Profit	8.0	9.5	
Contingencies	0.00%	0.00%	
Dividends	0.40%	0.40%	
Deviations	adj average	adj average	actual or adjusted average
Loss Dev BI/PD/MP	3 year	-	3yr or 5 yr avg
Loss Dev UM/UIM	5 year	-	3yr or 5 yr avg

AUTOMOBILE - 2025 Rate Filing

Reserve Strengthening and Expense Cutting Activities



Gary Wierzbicki
Senior Actuary, FCAS

December 2nd, 2024

Dear Karen,

Included below is Allstate's response to the inquiry regarding reserve strengthening and expense cutting initiatives for the Allstate Property & Casualty Insurance Company, Integon Indemnity Corporation, Integon Preferred Insurance Company and Integon General Insurance Corporation Non-Fleet Auto Program in North Carolina.

With respect to 11 N.C.A.C. 10.1104 (3) (i), which states,

For each of the fifteen largest writers of private passenger automobile insurance in North Carolina, a statement regarding any reserve strengthening or weakening that has occurred in the last five years shall be included.

Allstate reports there have been **no** material changes with regard to case reserving practices for private passenger automobile insurance in the state of North Carolina over the past five years for the listed companies.

With respect to 11 N.C.A.C. 10.1104 (7) (c), which states,

For each of the ten largest writers of private passenger automobile insurance in North Carolina, statements regarding any expense cutting activities undertaken in the last five years shall be provided.

There have not been any recent expense cutting activities for Allstate Property and Casualty Insurance Company that would create a material change in expected future expense ratios that exceeds typical year-to-year volatility. In the past 5 years, expense reduction activities have been largely offset by additional investments being made in various initiatives such as technology capabilities, acquisitions, and marketing initiatives.

The Integon companies have not undertaken any expense cutting activities during the requested timeframe, however, there has been refinement around allocations within general expenses during 2022. This adjustment was made in order to be more in line and track with our parent company. These adjustments were reflected and discussed during the 2023 IEE submission.

Please contact me if you have any questions or require further details.

Sincerely,

Gary Wierzbicki, FCAS
gwieb@allstate.com



Home Office • 100 Erie Insurance Place • Erie, Pennsylvania 16530 • 814.870.2000
Toll free 1.800.458.0811 • Fax 814.870.3126 • www.erieinsurance.com

Erica L. Knoll, FCAS
Manager, P/C Actuarial
Enterprise Risk Management
Erie Insurance Group
100 Erie Insurance Place
Erie, Pennsylvania 16530
Telephone: (814) 870-5785
erica.knoll@erieinsurance.com

November 21, 2024

To: Karen Ott
Executive Assistant
North Carolina Rate Bureau
4140 Parklake Avenue
Suite 320
Raleigh, NC 27612
Telephone: (919) 582-1025

RE: PPA RESERVE STRENGTHENING & EXPENSE CUTTING ACTIVITIES

1. RESERVE STRENGTHENING

The Erie Insurance Group began implementing Colossus and the Soft Tissue Evaluation program in 1998-1999 in order to establish more accurate case reserves. We continued with these claims initiatives through 2024.

A new claims administration software system for the Private Passenger Auto line of business was implemented in December, 2016. The software system is termed ERIE Claims Center (ECC). The manner in which claims were recorded and case reserves established changed with the implementation of the new claims system in December, 2016. The changes for the Private Passenger Auto line of business which impacted the establishment of case reserves were eliminated in May, 2017. Generally, there is an observed deterioration in case reserve adequacy that aligns with the implementation of the new claims system in December, 2016.

In mid-October 2022, a predictive model to assist adjusters in establishing case reserves for bodily injury claims was implemented in North Carolina. However, we have not observed a material impact on case reserves in 2024 as claims handlers continue to gain confidence and comfort with the model.

Overall, the criteria used and basis for establishing case reserves for the Private Passenger Auto line of business has not changed materially from the criteria used over the latest five years. The relative adequacy level of case reserves is examined during the quarterly reserve analysis.

Relative case reserve adequacy appears to be deteriorating over the last five years, although the diagnostics became harder to discern during the coronavirus pandemic. We assume relative case reserve adequacy has been deteriorating as paid severity increases strongly in recent years, presumably due to both economic inflation, social inflation, and legal system abuse.

2. EXPENSE CUTTING ACTIVITIES

The Company has incentivized employees to demonstrate a strong expense management mindset and has put in place several initiatives aimed at managing expense levels. One of the cost-cutting activities includes enhancements in claims processes that are expected to provide long-term expense savings, although the ultimate savings are uncertain. Another example includes renegotiating contracts with vendors. These cost-cutting activities are estimated at only approximately 0.5% of annual companywide direct earned premium across all lines of business and are not expected to materially impact the anticipated Private Passenger Auto expense levels in North Carolina. I am not aware of any other expense-cutting activities in the last five years that would be material to the Private Passenger Auto expense levels in North Carolina. The data in the most recent annual statements (2019 through 2023) is most representative of what to expect in the future.

Sincerely,

A handwritten signature in black ink that reads "Erica L Knoll, FCAS". The signature is written in a cursive, flowing style.

Erica L. Knoll, FCAS



December 4, 2024

Attn: Karen Ott
North Carolina Rate Bureau

The following is in response to the annual request for reserve strengthening and expense cutting activities for the GEICO Employees Insurance Company and GEICO Indemnity Company.

RESERVE STRENGTHENING 11 N.C.A.C. 10.1104 (3)(i) provides:

For each of the fifteen largest writers of private passenger automobile insurance in North Carolina, a statement regarding any reserve strengthening or weakening that has occurred in the last five years shall be included.

The incurred losses in the Rate Bureau's filings are made up of paid losses plus case basis reserves. In order for the Rate Bureau to comply with this regulation, please advise us whether the criteria used by your Company in North Carolina for establishing case basis reserves has changed materially over the latest five years. If these criteria have materially changed over the latest five years, provide us with the details of such changes.

Response: The criteria used for establishing case basis reserves has not changed materially over the last five years.

EXPENSE CUTTING ACTIVITIES 11 N.C.A.C. 10.1104 (7)(c) provides:

For each of ten largest writers of private passenger automobile insurance in North Carolina, statements regarding any expense cutting activities undertaken in the last five years shall be provided."

Expense provisions in the rate level calculations are based upon the historical experience reported by the companies in North Carolina. In order for the Rate Bureau to comply with this regulation, please advise us if your Company has undertaken any expense cutting activities over the last five years on your private passenger non-fleet motor vehicle coverages that would materially impact your anticipated expense levels in North Carolina. If so, please provide us with the details of such activities and your best estimate of the extent to which your historical expense levels either understate or overstate your expected expense levels.

Response: Over the last five years, the GEICO companies experienced reduced advertising and other acquisition expenses in 2022 and 2023 that have begun to rise in 2024 thus far. We anticipate these expenses will continue to increase towards the pre-2022 levels but feel a 5 year average is a good estimate of future expectations.

Monica Grillo
GEICO
Sr. Actuarial Manager



Nationwide®

December 4, 2024

Ms. Karen Ott
North Carolina Rate Bureau
4140 Parklake Ave, Suite 320
Raleigh, NC 27612

Re: 2024 Reserve Strengthening and Expense Cutting

Dear Ms. Ott:

I am providing the following information concerning expense cutting activities and reserve strengthening for Nationwide Mutual Insurance Company and Nationwide Insurance Company of America.

There have not been any material changes in the way case basis reserves are established over the last five years.

Our company has not undertaken any expense cutting activities that would materially impact our anticipated expense levels.

Please contact me if you have any questions.

Sincerely,

Chas Cullen, ACAS, MAAA
Actuary, PC
Nationwide Insurance
cullenc@Nationwide.com
(614) 677-7215



North Carolina Farm Bureau Insurance Group

Telephone 919.782.1705 - Post Office Box 27427 - Raleigh, NC 27611

November 18, 2024
Attn: Karen Ott
N.C. Rate Bureau
4140 Parklake Ave, Suite 320
Raleigh, NC 27612

RE: NCRB Reserve Strengthening and Expense Cutting Activities Private
Passenger Automobile

Ms. Ott,

Please be advised, North Carolina Farm Bureau Mutual Insurance Company has undertaken no material changes in reserve strengthening or expense cutting in the last five years for Private Passenger Automobile business.

Sincerely,

Matt Beamon, ACAS, MAAA
Sr. Executive, Actuarial, Research & Reinsurance
North Carolina Farm Bureau Mutual Ins Co.
5301 Glenwood Ave.
Raleigh, NC 27612

11/22/2024

Edwin Lopez, FCAS
Progressive Premier Insurance Co of Illinois
300 North Commons Blvd
Mayfield Village, OH 44143

Karen Ott
North Carolina Rate Bureau
2910 Sumner Boulevard
Raleigh, NC 27616

Attention: Karen Ott

Progressive has not materially changed its process for setting North Carolina Private Passenger Auto Loss and Defense and Cost Containment (DCC) case basis reserves over the past five years. The process for setting North Carolina Adjusting and all Other Expense (AOE) reserves did not materially change in 2024, nor over the past five years.

Sincerely,

Edwin Lopez, FCAS

Edwin Lopez, FCAS
Senior Manager, Corporate Actuarial Department
Progressive Premier Insurance Co of Illinois

11/22/2024

Edwin Lopez, FCAS
Progressive Southeastern Insurance Company
300 North Commons Blvd
Mayfield Village, OH 44143

Karen Ott
North Carolina Rate Bureau
2910 Sumner Boulevard
Raleigh, NC 27616

Attention: Karen Ott

Progressive has not materially changed its process for setting North Carolina Private Passenger Auto Loss and Defense and Cost Containment (DCC) case basis reserves over the past five years. The process for setting North Carolina Adjusting and all Other Expense (AOE) reserves did not materially change in 2024, nor over the past five years.

Sincerely,

Edwin Lopez, FCAS

Edwin Lopez, FCAS
Senior Manager, Corporate Actuarial Department
Progressive Southeastern Insurance Company



December 5, 2024

Jeff Clinch, FCAS, MAAA, CPCU
Actuary and Assistant Secretary-Treasurer
One State Farm Plaza, D3
Bloomington, IL 61710
Phone: 309.766.9940
E-mail: jeff.clinch.gfdl@statefarm.com

Ms. Karen Ott
Executive Assistant
North Carolina Rate Bureau
Glenlake One
4140 Parklake Ave.
Raleigh, NC 27612

Dear Ms. Ott:

RE: Reserve Strengthening and Expense Cutting Activities

Your email dated November 13, 2024 requested two items required from the largest writers of liability and physical damage private passenger automobile insurance in North Carolina.

The first item concerned reserves. In response to your question, State Farm has recently strengthened case reserves in two ways, as described below. This change is expected to better align initial case reserves with the expected ultimate payment. This results in loss development initially appearing stronger than what we'll expect in the future. Over time, the loss development patterns will stabilize to a new normal.

1. There was an increase to case outstanding reserves for all claims opened as of January 2023, which affects all coverages; however, claims opened prior to January 2023 are unaffected.
2. A change in reserving practice in January 2023 was established for Bodily Injury.

As such, adjustments should be made to State Farm's loss development data as to not overstate the total ultimate loss.

- For Bodily Injury, adjustments ranging from -10% to -20% when compared to the unadjusted 3-year average are reasonable for the first age-to-age factors, while the remaining age groups would fall in the -2% to 0% range.
- For the remaining coverages, the following adjustments to the first age-to-age factor, compared to the unadjusted 3-year average factors, are reasonable:
 - -10% to -15% for Uninsured Motorist Coverage
 - -1% to -5% for Property Damage Liability and Medical Payments Coverage
 - Adjustments for all other coverages are immaterial as most claims are settled within the first development period

Additionally, a procedural change went into effect April 2023 which impacts incurred counts for Comprehensive coverage, but it does not affect paid claim counts. This causes the latest accident year to have an inflated value for case incurred losses at the first evaluation period. To remedy this, we have been relying on paid data to estimate our ultimate loss for Comprehensive coverage.

The second item concerned expenses. State Farm continues to review every aspect of our company's operation in an effort to further streamline workflow and processes and to invest in technological advances where appropriate while striving to improve the service provided to our customers. We believe that State Farm's recent expense levels are representative of what we expect for 2025, as we do not anticipate a material change.

Sincerely,

A handwritten signature in black ink that reads "Jeff Clinch". The signature is written in a cursive, flowing style.

Jeff Clinch
Actuary and Assistant Secretary-Treasurer



We know what it means to serve.™

INSURANCE • BANKING • INVESTMENTS • RETIREMENT • ADVICE

November 25, 2024

Karen Ott
4140 Parklake Ave
Suite 320
Raleigh, NC 27612

Reference: Inquiry of Reserve Strengthening & Expense Cutting Activities

Ms. Ott:

For both United Services Automobile Association and USAA Casualty Insurance Company, the criteria used by the companies in North Carolina for establishing case basis reserves has not changed materially over the latest five years.

Additionally, for both United Services Automobile Association and USAA Casualty Insurance Company, the companies have not undertaken any expense cutting activities over the last five years on private passenger non-fleet motor vehicle coverages that materially impact anticipated expense levels in North Carolina.

Sincerely,

Billy Cheng, ACAS
Regional Actuary
USAA Auto Pricing



MINUTES OF THE AUTOMOBILE COMMITTEE MEETING OF THE NORTH CAROLINA RATE BUREAU
HELD DECEMBER 11, 2024

MEMBERS PRESENT

Allstate Insurance Company

Erie Insurance Company
Government Employees Insurance Co
Hartford Accident and Indemnity Company

Liberty Mutual Insurance Company

Nationwide Mutual Insurance Company
NC Farm Bureau Mutual Insurance Co

Progressive Casualty Insurance Company
Sentry Insurance Company
State Farm Mutual Automobile Insurance Company
Travelers Insurance Company

OTHERS PRESENT

Young Moore and Henderson, P.A.

Consultant
Insurance Services Office

Milliman
Staff

REPRESENTED BY

Chris Gumaer
Rick Pierce#
AJ Robinson
Joel Gross
Monica Grillo
Eric Mize#
Matthieu Cartron#
Mark Sweder
Carole Schumacher
Chas Cullen
Matt Beamon*
Jennifer Honeycutt*

Michelle Burkett
Reva Tevaarwerk
Jennifer Heizer
Emma Wieduwilt

REPRESENTED BY

Brian Beverly*#
Lisa Leeaphorn*
Mickey Spivey*#
George Zanjani
Dave DeNicola
Carly Seaman
Isaac Wash
Paul Ericksen
Brett Moberg
Paul Anderson*
Joanna Biliouris*
Jarred Chappell*
Mark Ford
Andy Montano*
Rebecca Williams*
Stephanie Gunn*
Hayley Embley*
Karen Ott*
Terry Collins#
Tom Burns#

* Attended in-person at the Rate Bureau office
Partial attendance

The meeting commenced at approximately 9:00 A.M., Mr. Sweder of Liberty Mutual Insurance Company presiding.

Attention was directed to the Antitrust Compliance Policy, Conflict of Interest Statement, and Code of Ethics and Standards of Conduct which were previously distributed.

1. 2025 Private Passenger Automobile Rate Level Review

Mr. Montano opened the discussion, stating that the purpose of this meeting and the next two scheduled Auto Committee meetings is to select trends and other provisions for use in preparing preliminary rate level indications.

Ms. Williams called attention to an exhibit, previously distributed with the agenda, containing reserve strengthening and expense savings letters submitted by the largest writers of private passenger automobile in the state. Ms. Williams stated that a statement from each company is required to be included in any resulting auto rate filing. The Committee reviewed and discussed the exhibit, noting where adjustments might be considered based on the company submissions.

Attention was then directed to the trend package prepared by Insurance Services Office (ISO) and previously distributed with the agenda regarding the 2025 automobile rate level review. Mr. DeNicola reviewed the exhibits in detail.

The Committee reviewed and discussed the latest available trend data for losses and expenses and other additional external trend data, including CPI and CCI data and data on gasoline prices, miles driven, and gasoline consumption. The Committee reviewed data on contingencies, deviations, dividends, and expenses. Following its review and discussions, the Committee selected an expense trend, historical and prospective cost and frequency trends for all coverages, and provisions for contingencies, dividends, deviations, and expenses to be utilized by ISO in preparing the preliminary rate level indications.

Dr. Zanjani provided an overview of the profit issues and explained his analysis of the cost of capital for North Carolina private passenger automobile. Dr. Zanjani discussed the various components of his pro forma underwriting profit analysis, including the investment yield and the premium to surplus ratio. He then described an array of potential underwriting profit provisions and their corresponding returns. Dr. Zanjani and Mr. Spivey noted the law change expressly requiring consideration of investment income on capital and surplus and described how this could impact the potential profit issues in any auto rate hearing. Dr. Zanjani answered questions from the Committee. Following review and discussion, the Committee agreed on profit selections for liability and physical damage.

After further discussion, a motion was made, seconded, and passed to accept all of the Committee's selections. The Committee directed ISO and Rate Bureau staff to compile a package with the preliminary rate level indications using those selections to be presented for consideration at the January committee meeting.

2. Rate Order Calculation

Mr. Montano opened the discussion, stating that at the last Auto Committee meeting, the Committee instructed staff and consultants to study various aspects of the rate order calculation and to develop rating examples for consideration. Attention was directed to an exhibit prepared by Rate Bureau staff and previously distributed with the agenda regarding the rate order calculation. Mr. Montano reviewed the exhibit in detail.

After discussion, the Committee instructed staff to revise the rate order calculation document by 1) adding Fire, Theft, and Combined Additional Coverage under Step 4 instructions; 2) including rounding instructions in Step 5 premium determination; and 3) removing Low Speed Vehicles and Modified Utility Vehicles from Step 7. The Committee agreed that the revised steps will be reviewed at the Auto Committee meeting scheduled for January 8, 2025.

3. Report of Counsel

Mr. Beverly reported that 1) the NCRF Other Than Clean risk rates changed on 12/1/24; 2) the recently filed Facility commercial auto rates will be effective April 1, 2025; 3) the Combined Uninsured/Underinsured motorists rate filing, which was necessitated by the portions of S.L. 2023-133 (former S.B. 452) and S.L. 2024-29 (former S.B. 319) pertaining to private passenger auto insurance coverage, was fully resolved (including resulting rates) through a settlement with the Commissioner of Insurance (“Commissioner”), with the new rates to be effective on July 1, 2025; 4) the Homeowners rate hearing is ongoing and the presentation of evidence is expected to be concluded next week; 5) a notice of hearing was issued on the pending MHC and MHF Mobile Home rate filings for April, 2025; and 6) the North Carolina Supreme Court issued a ruling in the case of Ha vs Nationwide, determining that the insured had actual notice of coverage cancellation and thus ruling in favor of the member company, but the Court did not address the issue of whether proof of mailing of notice of cancellation was sufficient.

4. Report of Staff

Mr. Montano reminded the Committee that the next Auto Committee meeting is scheduled for Friday, December 13, 2024, for the private passenger auto class plan and territory reviews.

Mr. Montano reported that 1) the ISO 2022 Homeowners Program filing has been withdrawn to allow the Rate Bureau more time to discuss the proposed changes with the Department of Insurance; and 2) the proposed Mobile Home rate filings for MHC and MHF are still pending with hopes of a settlement before the scheduled hearing in April, 2025.

5. Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

Andy Montano

Director, Personal Lines

AM:ko

AC-24-8

1/30/2025



Automobile Committee Meeting Agenda

Date: December 13, 2024

Time: 8:30 AM (EDT)

In-Person/Zoom Teleconference

1. **Welcome**
2. **Roll Call**
3. **Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements (Exhibits 1, 2, 3).**
4. **2025 Private Passenger Auto Class Plan Review**

ISO will present a high-level overview of the 2025 Private Passenger class plan (**Exhibit 4**) as North Carolina statute requires that the Rate Bureau review the Private Passenger Auto Classification Plan factors every three years. ISO has conducted a review of the factors using univariate and multivariate methodologies.

The Committee will be asked to review the above exhibit and direct staff on the next steps.
5. **2025 Private Passenger Auto Territory Review**

ISO will present a high-level overview of the Private Passenger Auto territory system (**Exhibit 5**) as North Carolina statute requires that the Rate Bureau review the Private Passenger Auto Territory Definitions every ten years to ensure that those definitions remain “proper and reasonable.” ISO has conducted a review of the performance of the current territory scheme using the last five years of data through 2023.

The Committee will be asked to review the above exhibit and direct staff on the next steps.
6. **Session Law 2023-133 and Session Law 2024-29 (Formerly SB 452)**

Staff will present proposed rule revisions to the Personal Auto Manual necessitated by S.L. 2023-133 and S.L. 2024-29 that expand the surcharge period for inexperienced operators to up to eight years and expand the surcharge period for certain SDIP point assignments to five years. The Committee will be asked to review the proposed changes to **Rule 4. Classifications (Exhibit 6)** and **Rule 5. Safe Driver Insurance Plan (Exhibit 7)**.

The Committee will be asked to review the above exhibits and direct staff on the next steps.
7. **Report of Staff and Counsel**

Staff and Counsel will report on any recent developments.
8. **Other Business**
9. **Adjournment**

If there is no further business, the telephone conference will be adjourned.

AM:ko
Attachments
AC-24-9
12/10/24



NORTH CAROLINA RATE BUREAU

ANTITRUST COMPLIANCE POLICY AND BOARD RESOLUTION

Whereas, it is the established policy of the North Carolina Rate Bureau to comply fully with all laws and regulations applicable to its operations; and

Whereas, the creation and operation of the North Carolina Rate Bureau is to promulgate rates and forms, and because the activities and functions bring together representatives of insurance companies that may be in competition, it is the policy of the NCRB, in the course of its activities and functions, to discourage and prohibit the disclosure of competitive information.

Resolved, that the following antitrust guidelines are adopted by the Governing Committee of the NCRB.

These guidelines apply to those individuals and alternates who serve on the NCRB Governing Committee, NCRB committees and subcommittees and NCRB task forces and any other individual in attendance at an NCRB meeting.

1. In performing the statutory duties of the North Carolina Rate Bureau, avoid any action or statement which would give the appearance of private motivation.
2. Conduct business at regularly scheduled, formal meetings where minutes are kept and counsel is present.
3. Do not hold "informal" meetings or "rump sessions" at which any agreements or understandings are reached or any decisions are made.
4. Do not authorize, agree to, engage in or even discuss any activity which might be interpreted as boycott, coercion or intimidation.
5. Specifically, do not authorize, agree to, engage in or even discuss any division of markets, allocation of customers or refusal to do business with any individual or business organization.
6. Do not discuss individual company results, or current or future marketing or pricing strategies or business plans.
7. When in doubt, consult counsel.



NORTH CAROLINA RATE BUREAU

CONFLICTS OF INTEREST STATEMENT

Whereas, the North Carolina Rate Bureau affirms its confidence in the loyalty and integrity of its Governing Committee, Bureau employees, agents, consultants and member representatives including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces; and

Whereas, it is the policy of the Bureau that members of the governing Committee, Bureau employees, agents and consultants and member representatives, including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces conduct their personal and business affairs in such a manner as to avoid any possible conflict of interest with their duties and responsibilities owed to the Bureau; and

Now therefore, it is resolved that the Governing Committee hereby adopts the following policy addressing conflicts of interest:

It is the Bureau's policy that the Governing Committee, Bureau employees, agents and consultants and member representatives, including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces shall not permit private interests to conflict with the proper discharge of his or her duties, nor shall one's position or the knowledge gained therein be used to further such interests. In addition, each said person shall conduct his or her private affairs in such manner as to avoid giving the appearance of any such conflict.

Any person having a conflict of interest on a matter shall not vote, take action, or use his or her personal influence on the matter. However, he or she may be counted in determining the quorum for a meeting where action on the matter may be taken. The minutes of any such meeting shall reflect that a disclosure was made and the abstention from voting.

It is understood and acknowledged by the Governing Committee that, as a result of the Bureau's unique structure and relationship to its members, many representatives of the Bureau will have certain inherent and obvious interest unique to his or her position held outside of the Bureau structure. This Policy is not intended to require a disclosure of such obvious situations at every meeting. This Policy should however serve as a reminder to those individuals who find themselves in that situation that, when taking action on behalf of the Bureau, they must make decisions that they believe to be in the best interest of the Bureau and its member companies and put aside other interests they represent.



NORTH CAROLINA RATE BUREAU

CODE OF ETHICS AND STANDARDS OF CONDUCT

The undersigned, an individual committee member or a representative of a company member (on behalf of his/her company) on a committee of the North Carolina Rate Bureau ("Bureau") (a "member"), hereby agrees to conform to the following code of ethics and to abide by the following standards of conduct:

1. Each member's conduct shall be marked by integrity and dignity, and he or she shall expect and encourage such conduct by others.
2. Each member should understand and support the Bureau's mission, purposes, goals, policies, programs, services, strengths and needs and be able to communicate them to others. In the performance of his or her duties, each member shall obey all applicable state, local and federal laws, rules and regulations.
3. Each member agrees to be governed by a spirit of cooperation, helpfulness and frankness in his or her relationship with fellow members to the end that each shall be equipped, through cooperative measures and exchanges of ideas, to better perform and function, and to foster the advancement and prestige of the Bureau.
4. Each member shall respect the confidential and proprietary nature of information received in the performance of his, hers or its duties and shall not divulge any privileged, confidential or proprietary information of the Bureau (including without limitation privileged work product and attorney/client communication) unless legally discharged from such obligation. No member shall have authority to waive or compromise any claim of privilege or confidentiality unless authorized to do so. Individual representatives of a company shall not share privileged, confidential or proprietary information of the Bureau with persons within his/her company unless such persons are informed of the company's obligations under this agreement.
5. Each member agrees that he or she does not and shall not speak or act on behalf of the Bureau unless authorized to do so.
6. Each member agrees to observe the policies and procedures of the Bureau, including without limitation the Antitrust Compliance Policy and the Conflicts of Interest Statement.
7. Each member shall seek to avoid any perception that he or she is not acting in the Bureau's best interest.



North Carolina Private Passenger Auto Class Plan Review

12/13/2024

Purpose

- Rate Bureau is required by statute to review classification plan factors every 3 years:
 - § 58-36-10: *“The Bureau shall at least once every three years make a complete review of the filed classification rates to determine whether they are proper and supported by statistical evidence.”*

Goal

- To evaluate the current classification factors based on the most recent three years of data (2021-2023)

Univariate and Multivariate

- This year's review incorporates both univariate and multivariate methods for determining class factors
- Prior class plan reviews have relied almost exclusively on the univariate method
- Univariate (aka "one-way") analysis looks at aggregate loss experience across each level of a rating variable to determine effects. It repeats this process for each rating variable in the class plan.
- Multivariate analysis (e.g. Generalized Linear Model) uses sophisticated modeling software to consider the effect of all rating variables in tandem.
- Multivariate models are trained on the most granular data available to achieve the best possible model fit.

Models produced:

- “All coverages” model to obtain indicated SDIP factors
- Three “by coverage” models for Liability (BI & PD combined), Collision, and Comprehensive to obtain remaining class factors: Multicar Discount, Inexperienced Operator Surcharge, Use Surcharge

Data: Segment-level data, all market, 2021-2023

Model type: Generalized Linear Model (log-link, target=loss, offset=base premium)

NC-specific limitations:

- Policy level data not available. Segment-level data not ideal for training GLM’s.
- NC auto rating formula uses additive class factors (Multicar Discount + IO Surcharge + Use Surcharge). Model indicated factors are multiplicative, so not directly comparable.

Due to these limitations, we recommend that the present multivariate model output be used as supplementary information to inform the committee’s selections but not be relied upon primarily / exclusively.

Finding 1: When compared head-to-head with current NC auto manual, the multivariate approach shows promise for physical damage

- Collision and Comprehensive models provided better loss predictions in head-to-head testing than current manual with win rates of 80%.
- The Liability model performed slightly worse than current manual, with a win rate of 40%.

Finding 2: Most class plan variables were found to be highly significant as predictors of loss experience.

- The majority of variables in all four models had very small p-values, suggesting a high level of significance in predicting losses. This was particularly true in the All Coverages and Liability models.

Finding 3: Certain levels of vehicle use showed little significance as loss predictors

- "Use: Commute less than 10 miles" was found to be insignificant in all models. This finding is noteworthy because this use category is the second most common after "Pleasure".
- "Use: Commute greater than 10 miles" was more significant than "Commute less than 10 miles", but still less significant than most other variables in the model
- "Use: Business" was not significant in the Collision and Other Than Collision models (though highly significant in the Liability model)

Using a multivariate, GLM-based approach to classification pricing for NC auto has the potential to improve risk segmentation for Collision and Comprehensive coverages.

To fully realize the benefit of a GLM-based rating approach, the following actions should be considered for the future:

- Adopt a multiplicative rating formula for the primary classification factor instead of the current additive one
- Evaluate potential for obtaining premium and loss data from all statistical agents at the individual policy level.

The Auto Committee may wish to investigate the vehicle use variable to determine whether combining or splitting out certain levels (e.g. commute to work) would yield better risk segmentation.

NORTH CAROLINA PRIVATE PASSENGER CLASSIFICATION EXPERIENCE

SUMMARY OF INDICATED FACTORS

REVIEW OF MULTICAR DISCOUNT

<u>Liability Coverages</u>	<u>Earned Car Years 2023</u>	<u>Current Factor</u>	<u>Current Review - 2021-2023</u>			<u>GLM Indicated</u>	<u>Variable Significance</u>	<u>Prior Review - 2018-2020</u>	
			<u>All Business Indicated</u>	<u>Vol/Standard only Indicated</u>	<u>Ceded/CTR only Indicated</u>			<u>All Business Indicated</u>	<u>Vol/Standard only Indicated</u>
Single	1,969,894	0.00	0.000	0.000	0.000	0.000	****	0.000	0.000
Multi	5,994,177	-0.35	-0.425	-0.309	-0.393	-0.365	****	-0.440	-0.331
<u>Comprehensive Coverages</u>									
Single	1,585,505	0.00	0.000	0.000	0.000	0.000	****	0.000	0.000
Multi	4,577,938	-0.10	-0.132	-0.098	-0.098	-0.156	****	-0.092	-0.041
<u>Collision Coverages</u>									
Single	1,520,343	0.00	0.000	0.000	0.000	0.000	****	0.000	0.000
Multi	4,281,280	-0.35	-0.362	-0.334	-0.314	-0.314	****	-0.373	-0.331

REVIEW OF INEXPERIENCED OPERATOR SURCHARGES

<u>Liability Coverages</u>	<u>Earned Car Years 2023</u>	<u>Current Factor</u>	<u>Current Review - 2021-2023</u>			<u>GLM Indicated</u>	<u>Variable Significance</u>	<u>Prior Review - 2018-2020</u>	
			<u>All Business Indicated</u>	<u>Vol/Standard only Indicated</u>	<u>Ceded/CTR only Indicated</u>			<u>All Business Indicated</u>	<u>Vol/Standard only Indicated</u>
No inexp	7,642,031	0.00	0.000	0.000	0.000	0.000	****	0.000	0.000
Prin <1	102,831	2.60	2.440	2.937	1.440	2.110	****	1.869	2.158
Occ <1	31,707	1.75	1.343	1.664	0.922	1.143	****	1.283	1.516
Prin <2	73,092	1.60	1.225	1.487	0.595	0.942	****	1.335	1.505
Occ <2	26,656	0.85	0.686	0.957	0.313	0.457	****	0.727	0.961
Prin <3	65,513	1.25	0.925	1.076	0.394	0.689	****	1.014	1.110
Occ <3	22,242	0.65	0.517	0.589	0.403	0.262	****	0.425	0.620
<u>Comprehensive Coverages</u>									
No inexp	5,957,849	0.00	0.000	0.000	0.000	0.000	****	0.000	0.000
Prin <1	55,681	0.20	1.246	1.371	0.761	0.800	****	-0.044	-0.072
Occ <1	25,055	0.10	0.100	0.071	0.210	-0.063	*	0.029	0.010
Prin <2	44,988	0.20	0.276	0.263	0.303	0.161	***	0.031	-0.001
Occ <2	21,169	0.00	0.027	0.039	-0.012	-0.106	**	-0.075	-0.069
Prin <3	41,093	0.20	0.221	0.238	0.015	0.095	***	0.073	0.041
Occ <3	17,608	0.00	-0.039	-0.008	-0.157	-0.207	****	-0.071	-0.074
<u>Collision Coverages</u>									
No inexp	5,611,982	0.00	0.000	0.000	0.000	0.000	****	0.000	0.000
Prin <1	51,960	2.30	1.942	2.164	1.263	1.719	****	1.108	1.095
Occ <1	23,452	1.40	0.900	0.942	0.811	0.585	****	0.991	1.025
Prin <2	40,731	1.50	0.938	1.006	0.703	0.791	****	0.894	0.869
Occ <2	19,348	0.80	0.497	0.571	0.284	0.222	****	0.508	0.554
Prin <3	37,984	1.35	0.747	0.752	0.495	0.634	****	0.865	0.813
Occ <3	16,166	0.60	0.313	0.386	0.091	0.136	***	0.329	0.334

NORTH CAROLINA PRIVATE PASSENGER CLASSIFICATION EXPERIENCE

SUMMARY OF INDICATED FACTORS

REVIEW OF USE SURCHARGES

<u>Liability Coverages</u>	<u>Earned Car Years 2023</u>	<u>Current Factor</u>	<u>Current Review - 2021-2023</u>			<u>GLM Indicated</u>	<u>Variable Significance</u>	<u>Prior Review - 2018-2020</u>	
			<u>All Business Indicated</u>	<u>Vol/Standard only Indicated</u>	<u>Ceded/CTR only Indicated</u>			<u>All Business Indicated</u>	<u>Vol/Standard only Indicated</u>
Pleasure	4,652,391	0.00	0.000	0.000	0.000	0.000	*****	0.000	0.000
Work < 10	2,114,426	0.05	0.091	0.033	-0.003	0.015	*	0.096	0.045
Work > 10	986,873	0.05	0.109	0.070	0.018	0.034	***	0.133	0.117
Business	84,205	0.05	0.057	0.048	0.139	-0.117	*****	0.053	0.088
Farm	126,176	-0.25	-0.336	-0.291	-0.300	-0.470	*****	-0.284	-0.241
<u>Comprehensive Coverages</u>									
Pleasure	3,584,812	0.00	0.000	0.000	0.000	0.000	*****	0.000	0.000
Work < 10	1,585,680	0.25	0.125	0.155	-0.010	0.029	*	0.082	0.099
Work > 10	846,515	0.25	0.341	0.349	0.140	0.178	*****	0.320	0.315
Business	66,445	0.25	0.207	0.252	0.063	-0.013	*	0.195	0.258
Farm	79,991	-0.25	-0.331	-0.297	-0.247	-0.290	*****	-0.296	-0.261
<u>Collision Coverages</u>									
Pleasure	3,337,592	0.00	0.000	0.000	0.000	0.000	*****	0.000	0.000
Work < 10	1,517,370	0.15	0.005	0.010	-0.038	-0.041	**	0.008	0.010
Work > 10	815,696	0.15	0.094	0.056	0.044	0.049	***	0.140	0.111
Business	63,664	0.15	0.010	0.002	0.102	-0.098	***	0.016	0.041
Farm	67,301	-0.25	-0.317	-0.302	-0.058	-0.397	*****	-0.293	-0.266

NORTH CAROLINA PRIVATE PASSENGER CLASSIFICATION EXPERIENCE

SUMMARY OF INDICATED FACTORS

REVIEW OF SAFE DRIVER INSURANCE PLAN SURCHARGES*

Pts.	Earned Car Years Single Car Risks		Current Review - 2021-2023					GLM		Variable Significance	Prior Review - 2018-2020	
	2023 (Liab)	Current	All Business Indicated	Vol/Standard only Indicated	Ceded/CTR only Indicated	Liability Indicated	Physical Damage Indicated	Indicated	Indicated		All Business Indicated	Vol/Standard only Indicated
0	1,762,891	0.00	0.000	0.000	0.000	0.000	0.000	0.000	****	0.000	0.000	
1	29,409	0.40	0.738	0.633	0.499	0.809	0.501	0.493	****	0.759	0.666	
2	36,515	0.55	0.779	0.780	0.532	0.875	0.499	0.521	****	0.749	0.688	
3	78,383	0.70	0.807	0.852	0.542	0.919	0.503	0.565	****	0.762	0.781	
4	17,390	0.90	1.523	1.356	1.118	1.673	1.043	1.039	****	1.231	1.077	
5	6,174	1.10	2.099	1.883	1.447	2.354	1.259	1.183	****	1.804	1.520	
6	6,466	1.40	2.086	2.004	1.426	2.266	1.384	1.261	****	2.231	1.911	
7	2,181	1.70	2.991	2.832	2.021	3.053	2.068	1.449	****	2.749	2.362	
8	2,376	2.00	2.819	2.593	2.256	2.962	3.060	1.451	****	3.328	1.944	
9	984	2.30	3.774	3.446	2.732	4.035	2.452	2.306	****	3.441	2.369	
10	567	2.60	4.540	4.982	3.001	4.943	2.362	2.316	****	3.131	1.969	
11	275	3.00	3.714	3.245	2.838	4.224	2.590	1.609	****	4.743	4.031	
12	10,744	3.40	1.202	1.323	1.505	1.293	1.896	0.736	****	0.988	0.996	
NE	15,541	0.10	-0.138	-0.007	-0.082	-0.382	0.043	-0.185	****	-0.063	0.035	

* Single Car risks only

FRAMEWORK FOR FUTURE INEXPERIENCED OPERATOR SURCHARGES (SB-452)
INCLUDING CLEAN DRIVING RECORD DISCOUNT

<u>Liability Coverages</u>	<u>Earned Car Years 2023</u>	<u>Current Surcharges</u>
No inexperienced Ops.	7,642,031	0.00
Principal < 1 yr driving	102,831	2.60
Occasional <1 yr driving	31,707	1.75
Principal < 2 yrs driving	73,092	1.60
Occasional <2 yrs driving	26,656	0.85
Principal < 3 yrs driving	65,513	1.25
Occasional < 3 yrs driving	22,242	0.65

(1) <u>Proposed Avg. Surcharges</u>	
Principal < 4 yrs driving	1.00
Occasional < 4 yrs driving	0.50
Principal < 5 yrs driving	0.80
Occasional < 5 yrs driving	0.40
Principal < 6 yrs driving	0.60
Occasional < 6 yrs driving	0.30
Principal < 7 yrs driving	0.40
Occasional < 7 yrs driving	0.20
Principal < 8 yrs driving	0.20
Occasional < 8 yrs driving	0.10

(2) selected discount amt =
 (3) % inexper op w/o points = 85%
 (4) selected % inexper op eligible for discount = 75%
 (5) overall avg discount [(2)x(4)]=

	Proposed Surcharges		avg
	(6) w/o discount <u>(1)+(5)</u>	(7) w/ discount <u>(6)-(2)</u>	
Principal < 4 yrs driving	1.15	0.95	1.00
Occasional < 4 yrs driving	0.65	0.45	0.50
Principal < 5 yrs driving	0.95	0.75	0.80
Occasional < 5 yrs driving	0.55	0.35	0.40
Principal < 6 yrs driving	0.75	0.55	0.60
Occasional < 6 yrs driving	0.45	0.25	0.30
Principal < 7 yrs driving	0.55	0.35	0.40
Occasional < 7 yrs driving	0.35	0.15	0.20
Principal < 8 yrs driving	0.35	0.15	0.20
Occasional < 8 yrs driving	0.25	0.05	0.10

FRAMEWORK FOR FUTURE INEXPERIENCED OPERATOR SURCHARGES (SB-452)
INCLUDING CLEAN DRIVING RECORD DISCOUNT

<u>Collision Coverages</u>	<u>Earned Car Years 2023</u>	<u>Current Surcharges</u>
No inexperienced Ops.	5,611,982	0.00
Principal < 1 yr driving	51,960	2.30
Occasional <1 yr driving	23,452	1.40
Principal < 2 yrs driving	40,731	1.50
Occasional <2 yrs driving	19,348	0.80
Principal < 3 yrs driving	37,984	1.35
Occasional < 3 yrs driving	16,166	0.60

(1) <u>Proposed Avg. Surcharges</u>	
Principal < 4 yrs driving	1.00
Occasional < 4 yrs driving	0.50
Principal < 5 yrs driving	0.80
Occasional < 5 yrs driving	0.40
Principal < 6 yrs driving	0.60
Occasional < 6 yrs driving	0.30
Principal < 7 yrs driving	0.40
Occasional < 7 yrs driving	0.20
Principal < 8 yrs driving	0.20
Occasional < 8 yrs driving	0.10

- (2) selected discount amt = 20%
- (3) % inexper op w/o points = 85%
- (4) selected % inexper op eligible for discount = 75%
- (5) overall avg discount [(2)x(4)]= 15.0%

	Proposed Surcharges		avg
	(6) w/o discount <u>(1)+(5)</u>	(7) w/ discount <u>(6)-(2)</u>	
Principal < 4 yrs driving	1.15	0.95	1.00
Occasional < 4 yrs driving	0.65	0.45	0.50
Principal < 5 yrs driving	0.95	0.75	0.80
Occasional < 5 yrs driving	0.55	0.35	0.40
Principal < 6 yrs driving	0.75	0.55	0.60
Occasional < 6 yrs driving	0.45	0.25	0.30
Principal < 7 yrs driving	0.55	0.35	0.40
Occasional < 7 yrs driving	0.35	0.15	0.20
Principal < 8 yrs driving	0.35	0.15	0.20
Occasional < 8 yrs driving	0.25	0.05	0.10

FRAMEWORK FOR FUTURE INEXPERIENCED OPERATOR SURCHARGES (SB-452)
INCLUDING CLEAN DRIVING RECORD DISCOUNT

Comprehensive Coverage	Earned Car Years 2023	Current Surcharges
No inexperienced Ops.	5,957,849	0.00
Principal < 1 yr driving	55,681	0.20
Occasional <1 yr driving	25,055	0.10
Principal < 2 yrs driving	44,988	0.20
Occasional <2 yrs driving	21,169	0.00
Principal < 3 yrs driving	41,093	0.20
Occasional < 3 yrs driving	17,608	0.00

(1) Proposed Avg. Surcharges	
Principal < 4 yrs driving	0.15
Occasional < 4 yrs driving	0.00
Principal < 5 yrs driving	0.15
Occasional < 5 yrs driving	0.00
Principal < 6 yrs driving	0.10
Occasional < 6 yrs driving	0.00
Principal < 7 yrs driving	0.10
Occasional < 7 yrs driving	0.00
Principal < 8 yrs driving	0.05
Occasional < 8 yrs driving	0.00

- (2) selected discount amt = 10%
- (3) % inexper op w/o points = 85%
- (4) selected % inexper op eligible for discount = 50% principal ops only
- (5) overall avg discount [(2)x(4)]= 5.0%

	Indicated Surcharges	
	(6) w/o discount (1)+(5)	(7) w/ discount (6)-(2)
Principal < 4 yrs driving	0.20	0.10
Occasional < 4 yrs driving	0.05	-0.05
Principal < 5 yrs driving	0.20	0.10
Occasional < 5 yrs driving	0.05	-0.05
Principal < 6 yrs driving	0.15	0.05
Occasional < 6 yrs driving	0.05	-0.05
Principal < 7 yrs driving	0.15	0.05
Occasional < 7 yrs driving	0.05	-0.05
Principal < 8 yrs driving	0.10	0.00
Occasional < 8 yrs driving	0.05	-0.05

Proposed Surcharges		avg
0.20	0.10	
0.00	0.00	0.00
0.20	0.10	0.15
0.00	0.00	0.00
0.15	0.05	0.10
0.00	0.00	0.00
0.15	0.05	0.10
0.00	0.00	0.00
0.10	0.00	0.05
0.00	0.00	0.00



North Carolina Private Passenger Auto Territory Review

12/13/2024

Purpose

- Rate Bureau is required by statute to review Auto territories every 10 years:
 - § 58-36-10: *“The Bureau ... shall at least once every 10 years make a complete review of the territories for nonfleet private passenger motor vehicle insurance to determine whether they are proper and reasonable.”*

Goal

- To evaluate the performance of current territory definitions based on the most recent available data

Future Actions

- If requested by the Committee, NCRB to pursue measures to improve territory segmentation, to be filed in 2025.

Prior Review

- Auto Territories were most recently reviewed in 2013 and implemented in 2015.
- Data used in the prior review: 5 years of historical ZIP code level pure premium data through 2010

Prior Review Results

- Increased the number of territories from 19 to 39.
- Introduced ZIP based territories.

Implementation

- DOI ultimately approved a territory scheme with 34 territories.
 - 5 proposed territories were eliminated; the associated 43 ZIPs were incorporated into other territories.
 - 80 other ZIPs were moved around between assigned territories.

Homogeneity Index

- From an actuarial standpoint, this measures if two objectives are achieved:
 - (1) pure premium between territories is heterogeneous (in other words, we see meaningful differences in loss potential from territory to territory), and
 - (2) pure premium within each territory is homogeneous (in other words, we see consistent loss potential across the zip codes within a territory).

A Homogeneity Index is used to assess performance of the territory scheme in achieving these two objectives.

- Homogeneity Index = Variation between territories / Total variation by ZIP in the state
 - Essentially this represents the percentage of total variation explained by the territory scheme.
- Scale: 0 to 1
- A high value for the Homogeneity Index indicates a large variation between territories with little variation within territories. Thus, **higher is better**.

Data Used:

- 5 years of historical ZIP code level pure premium data through 2023
- “All Market”: Voluntary and Ceded for Liability, Standard and Consent to Rate for Physical Damage

Basic Methodology

- Pure Premium ZIP Index (by coverage) = ZIP Pure Premium / Statewide Pure Premium
 - The effects of Class was removed for all coverages.
 - The effects of Vehicle Age and Symbol were removed for Physical Damage.
- Raw ZIP data was credibility weighted with data from a greater area:
 - Frequency: the band of contiguous adjacent ZIP codes
 - Severity: County level data
- Assumes territories do not vary by coverage

Comparison Against Prior Results

- 2013 filing showed Homogeneity Indices for filed scheme but not for final approved scheme.
- Actual current territory definitions incorporate changes made between filing and approval.
- Cannot directly compare Homogeneity results from actual current territory definitions against the prior filing.
 - This would show deterioration in homogeneity due to use of a suboptimal territory scheme.
- Best to compare the homogeneity of the 2013 proposed territories using current data against the prior filing.
 - This directly compares the optimal 2013 proposal against updated performance using newer data.

Homogeneity Indices

Based on Credibility-Weighted Pure Premium Indices

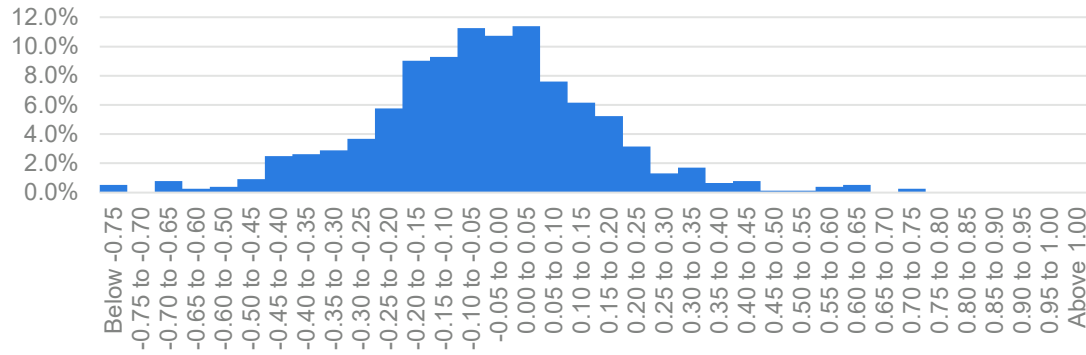
Coverage	From 2013 Filing, using data through 2010			Current Review using data through 2023	
	Pre-2013 Territories	Filed Territories	Approved Territories	Current Territories	2013 Filed Territories
Bodily Injury	0.36	0.87	n.a.	0.71	0.80
Property Damage	0.58	0.79	n.a.	0.67	0.74
Comprehensive	0.39	0.78	n.a.	0.70	0.72
Collision	0.22	0.60	n.a.	0.56	0.64
Total	0.39	0.79	n.a.	0.68	0.76

- The performance of the 2013 proposal has only deteriorated slightly compared to their homogeneity in the 2013 filing.
- The homogeneity of the current territories is still significantly improved relative to the pre-2013 territory definitions.

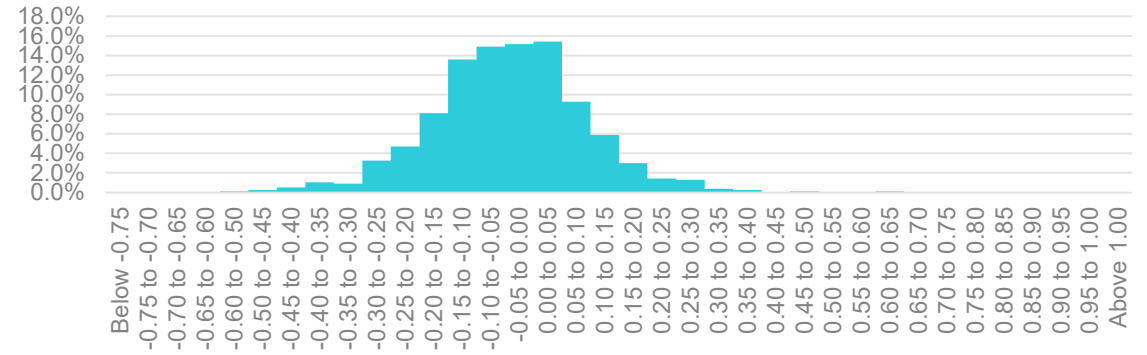
ZIP Index vs Territory Index

Percentage of ZIP Codes with (ZIP Index - Territory Index)

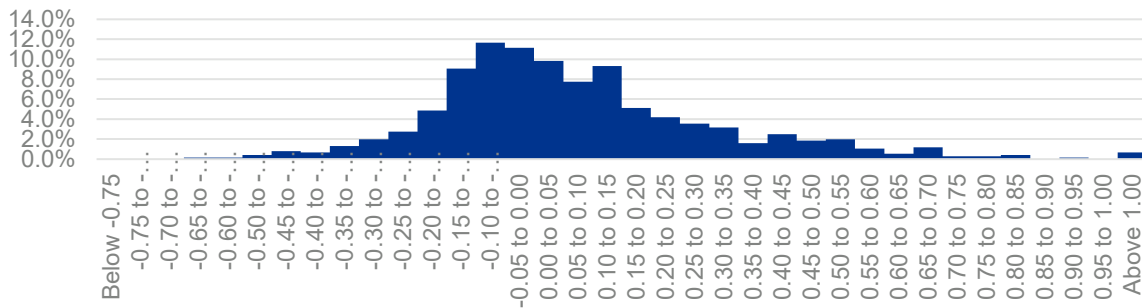
Bodily Injury



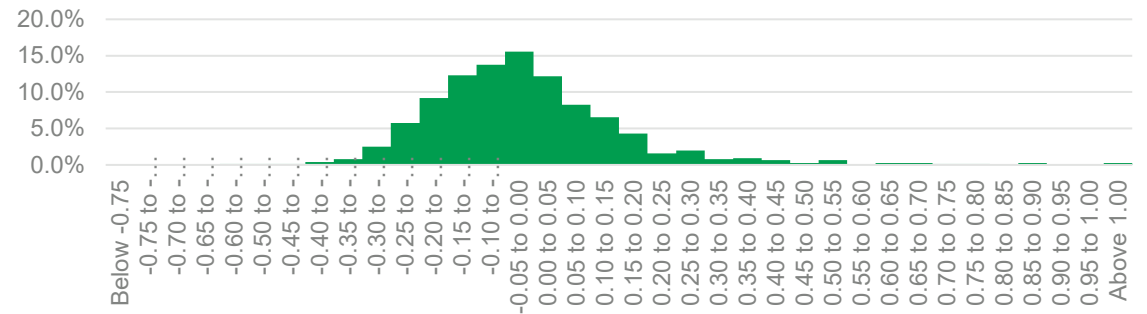
Property Damage



Comprehensive



Collision



- The small percentage of ZIP codes with pure premium indices varying largely from the territory index demonstrates the homogeneity and relatively low level of within territory variance by ZIP code in the current territory system.

Homogeneity Indices for Surrounding States

From Most Recent Territory Revision

		Filing Year	BI	PD	Comp	Coll	Total
NC Current Territories		2024	0.71	0.67	0.70	0.56	0.68
Surrounding States	Filed Territory Definitions	Average	0.79	0.77	0.73	0.71	0.76
		Minimum	0.57	0.65	0.57	0.53	0.59
		Maximum	0.95	0.90	0.84	0.89	0.91
	Pre-filing Territory Definitions	Average	0.50	0.62	0.47	0.36	0.49
		Minimum	0.23	0.44	0.38	0.14	0.35
		Maximum	0.65	0.80	0.62	0.58	0.60

- Surrounding states include SC, VA, WV, MD, KY, TN and AL.
- Current NC territories are within the range of homogeneity that was filed for surrounding states in their territory revision.
- Current NC territories are more homogenous than nearby states were prior to their last territory redefinition.

Should the Auto Committee decide to pursue measures to improve territorial definitions, next steps could be:

- **Cluster Analysis**: create fresh territory definitions based on the current data by grouping ZIP codes with similar loss potential using a hierarchical clustering method.
- **Detailed Analysis of Proposed Territories**: improve the direct output of a proposed territory scheme for:
 - Territories with little credibility
 - Single ZIP Territories
 - Shape issues (e.g. adjacent only at a point within a territory)
- **Point ZIPs**: these ZIPs were ignored for this analysis. They represent a nominal amount of data. Ideally, they should be mapped to the boundary ZIP code it is contained within.
- **Credibility**: the current review applies one level of credibility to a ZIP's raw data. In the prior review, a second more complex layer of credibility was applied.
- **ZIP Tracking**: any proposed territory scheme will need to be mapped to ZIP codes that are not present in the underlying data (e.g. new ZIP codes introduced after the experience period).

Homogeneity Indices for Surrounding States

From Most Recent Territory Revision

State	Filing Year	Filed Territories					Inforce Territories (as of filing date)				
		BI	PD	Comp	Coll	Total	BI	PD	Comp	Coll	Total
NC	2024						0.71	0.67	0.70	0.56	0.68
SC	2001	0.84	0.65	0.72	0.72	0.77	0.65	0.44	0.38	0.58	0.55
VA	2002	0.87	0.90	0.75	0.67	0.83	0.56	0.8	0.46	0.26	0.57
MD	2001	0.95	0.90	0.84	0.89	0.91	0.61	0.64	0.62	0.58	0.60
WV	2004	0.66	0.68	0.75	0.67	0.71	0.53	0.62	0.38	0.49	0.46
KY	2002	0.82	0.72	0.67	0.64	0.73	0.42	0.59	0.46	0.14	0.39
TN	2002	0.82	0.81	0.84	0.82	0.80	0.52	0.68	0.54	0.24	0.49
AL	2001	0.57	0.73	0.57	0.53	0.59	0.23	0.54	0.46	0.22	0.35

4. CLASSIFICATIONS

The provisions of this rule apply separately to the premiums for Bodily Injury and Property Damage Liability, Medical Payments, Fire, Theft, Combined Additional Coverage, Comprehensive and Collision Coverages.

A. Autos owned by an individual or owned jointly by two or more individuals are classified as follows:

Refer to Section **C.** below for definitions of terms used in this rule.

Code	Class	Definitions
114	1A	There is no BUSINESS USE or TNC ACTIVITY of the auto and the auto is not DRIVEN TO OR FROM WORK OR SCHOOL.
116	1B	There is no BUSINESS USE or TNC ACTIVITY of the auto but the auto is DRIVEN TO OR FROM WORK OR SCHOOL a distance of less than 10 road miles one way.
117	1C	There is no BUSINESS USE or TNC ACTIVITY of the auto but the auto is DRIVEN TO OR FROM WORK OR SCHOOL a distance of 10 or more road miles one way.
118	3	The auto is used for BUSINESS USE and is not used in TNC ACTIVITY.
119	1AF	The auto is a FARM AUTO.
115	TNC	The auto is used in TRANSPORTATION NETWORK COMPANY ACTIVITY.

B. Private passenger autos owned by corporations, co-partnerships, or unincorporated associations shall be rated as Class **3**.

Exceptions

1. For corporations, co-partnerships or unincorporated associations owning less than five motor vehicles:

An owned private passenger auto principally furnished to a specified individual shall be classified and rated as if owned by that individual, in accordance with Rule **4.A.**, provided the auto is not used for business purposes and is not used in TNC ACTIVITY.

2. For Farm family co-partnerships or Farm family corporations:

An owned private passenger auto principally garaged on a farm or ranch shall be rated as Class **1AF** provided the vehicle is:

- a.** Not used in any occupation other than farming or ranching, or
- b.** Not customarily used in going to or from work other than farming or ranching.

3. Notwithstanding 1. and 2. above, any such auto used in TNC ACTIVITY shall be classified as TNC.

C. Definitions

1. BUSINESS USE means that the use of the auto is required by or customarily involved in the duties of the applicant or any other person customarily operating the auto, in an occupation, profession or business, other than going to or from the principal place of occupation, profession or business, and that the auto is not used in TNC ACTIVITY.

2. FARM AUTO means the auto is principally garaged on a farm or ranch, and

- a.** It is not customarily used in going to or from work other than farming or ranching, or driving to or from school,
- b.** It is not customarily used in any occupation other than farming or ranching, and
- c.** that the auto is not used in TNC ACTIVITY.

3. DRIVEN TO OR FROM WORK OR SCHOOL means the auto is not used in TNC ACTIVITY and is customarily used in the course of driving to or from work or school and shall include:
 - a. The use of the auto in a car pool or other share the ride arrangement.
 - b. Driving part way to or from work or school whether or not the auto is parked at a depot during the day.

Note

If an auto is driven to or from work or school on less than a daily basis, the classification used in rating the auto shall be subject to the following:

- (1) If otherwise in Class 1B, the auto shall be classified as 1A if the total usage of the car in driving to or from work or school is not more than 2 days per week or not more than 2 weeks per 5 week period.
- (2) If otherwise in Class 1C the auto shall be classified as 1B if the total usage of the car in driving to or from work or school is not more than 2 days per week or not more than 2 weeks per 5 week period.

Refer to company for certification form.

4. TRANSPORTATION NETWORK COMPANY (TNC) ACTIVITY means that:
 - a. The auto is used as a public or livery conveyance, including but not limited to any period of time while it is being used by any person who is logged into a transportation network platform as a driver, whether or not a passenger is occupying the vehicle; and
 - b. Coverage is afforded, under Endorsement **PP 55 45** or any similar endorsement, for any portion of the time that an insured is logged into a transportation network platform as a driver.
5. RESIDENT means anyone residing in the same household as the applicant and shall include an individual absent from the household while attending school. An individual in active military service with the armed forces of the United States of America shall **not** be included as resident in the same household unless such individual customarily operates the auto.

D. Single and Multi-Car Risks

The applicable Multi-Car Rating Factor shall apply if two or more four-wheel private passenger autos owned by an individual or owned jointly by two or more individuals resident in the same household are insured in the same policy.

Exceptions

1. If a company's policy processing systems do not permit insuring all vehicles in the same policy, the applicable Multi-Car Rating Factor shall apply if the company insures two or more four-wheel private passenger autos owned by an individual or owned jointly by two or more individuals resident in the same household.

This exception applies only to companies that do not issue multi-car policies or whose policy processing systems limitations necessitate insuring one car (in a multi-car situation) on a separate policy. This exception does not permit a company to apply the Multi-Car Rating Factor on a single car policy where, for underwriting or other reasons, the company voluntarily elects to insure one vehicle on a single car policy when that vehicle could be insured on a multi-car policy.
2. The Multi-Car Rating Factor shall not apply to antique autos as defined in the Miscellaneous Types rule.

LIABILITY COVERAGES ONLY

- E. An auto subject to Class 3 rates because of use in the business of the United States Government by one of its employees may be classified and rated as Class 1A, 1B, 1C or TNC when the applicable endorsement is used to limit coverage.

F. Inexperienced Operator

~~LIABILITY, MEDICAL PAYMENTS AND COLLISION~~

1. The appropriate Inexperienced Operator Surcharge shall be applied for each owner or resident operator of the auto who has less than three years driving experience as a licensed driver. However, for insureds receiving a drivers license for the first time on or after July 1, 2025, the appropriate Inexperienced Operator Surcharge shall be applied for each owner or resident operator of the auto who has less than eight years' driving experience as a licensed driver. Such surcharge applies regardless of whether the owner or resident operator is a licensed driver; however, such surcharge does not apply to one who holds a learner's permit.

Note: The relevant experience is "driving experience as a licensed driver". An owner or resident operator does not accumulate any driving experience as a licensed driver while that person does not have a driver's license or while that person holds a learner's permit.

- a. The insurer shall obtain a verifiable motor vehicle record on each owner or resident operator from the Division of Motor Vehicles or from the governmental entity responsible for maintaining drivers' license records and shall determine the number of years of driving experience as a licensed driver for each owner or resident operator of the auto from such motor vehicle records to the extent possible.

- b. If a verifiable motor vehicle record obtained by the insurer does not show conclusively the number of years of driving experience for each owner or resident operator of the auto, the insurer may determine the number of years of driving experience as a licensed driver based upon information provided by the applicant.
- c. If a verifiable motor vehicle record cannot be obtained from the Division of Motor Vehicles or from the governmental entity responsible for maintaining drivers' license records, then the owner or resident operator shall be rated as inexperienced.

Exception: If the insurer is unable to obtain a verifiable motor vehicle record because such records are no longer available and the owner or resident operator has a drivers' license that continues to be valid by virtue of a military extension, then the insurer may determine the number of years of driving experience as a licensed driver based upon information provided by the applicant.

Insurers shall maintain in their files for at least three years from the inception of the policy the information upon which the number of years driving experience was determined.

Only driving experience in the United States of America, Canada or Puerto Rico may be used to determine the number of years of driving experience as a licensed driver.

The surcharge shall not be applied for more than three years regardless of policy term or effective date.

2. If there are two or more autos in the same household as the applicant, the inexperienced operator rates shall be applied separately to the number of autos equal to the number of inexperienced operators. Inexperienced operator rates shall not be used in rating such autos in excess of the number of inexperienced operators.

The inexperienced operator surcharge(s) shall be applied to the auto(s) which the inexperienced operator principally operates. In the case of an occasional operator, the surcharge shall be applied to the auto most frequently operated by the inexperienced operator.

3. Safe Driver Discount

Licensed drivers subject to the Inexperienced Operator surcharges for a period of up to eight years, as described in Paragraph F.1. of this rule, may be eligible for an inexperienced safe driver discount after three full years of driving experience, subject to the following:

- a. To be eligible for the premium discount, an inexperienced licensed driver cannot have any at-fault accidents or convictions on their driving record, whether or not such at-fault accidents or convictions result in the assignment of points under the Safe Driver Insurance Plan.
- b. Any at-fault accidents or convictions shall preclude the inexperienced licensed driver from being eligible for the premium discount for a period of five years.
- c. Eligibility for the premium discount terminates once the inexperienced driver has been licensed for eight years or when the inexperienced driver has any at-fault accidents or convictions.

Note

For purposes of Paragraph F.3. of this rule, convictions on a driving record shall include convictions for which a prayer for judgment continued was granted.

G. Airbag Discount

The following discounts apply to Medical Payments Coverage Only. To qualify, the private passenger auto must be equipped with a factory installed airbag(s) which conforms to the federal crash protection requirements, and meets the criteria of either Paragraph 1. or 2. below:

1. 20% discount shall be afforded when the airbag is installed in the driver-side-only position.
2. 30% discount shall be afforded when the airbags are installed in both front outboard seat positions.

H. Out Of State Vehicle

A 310% surcharge shall be applied to Liability and Medical Payments Coverages for any "out of state vehicle(s)". For the purpose of this rule, any vehicle which is garaged outside of North Carolina for at least six months in a given year shall be considered an "out of state vehicle". A vehicle shall not be considered an "out of state vehicle" if the principal operator of the vehicle is:

1. A student and resides at an educational institution outside of North Carolina; or
2. An individual in active military service with the armed forces of the United States of America.

I. Optional Rating Characteristics

Companies may use the following optional rating characteristics or any combination of such optional rating characteristics and Bureau filed classifications to determine rates by coverage, as long as applicable legal requirements are satisfied. The resulting premium by coverage shall not exceed the premium that would have been determined using the rates, rating plans, classifications, schedules, rules and standards promulgated by the Bureau, except as provided by statute. The rating factor by coverage for any combination of the following optional risk characteristics cannot exceed 1.00, unless the resulting premium by coverage does not exceed the Bureau premium by coverage.

1. Policy characteristics not otherwise recognized in this manual. Examples include: account or multi-policy credit; tiers; continuity of coverage; coverages purchased; intra-agency transfers; number of drivers; number of vehicles; payment history; payment options; prior insurance; and new and renewal status.
2. Driver characteristics not otherwise recognized in this manual. Examples include: years of driving experience; convictions, accidents, claims or incidents; accident-free experience; accident forgiveness; annual mileage; cell phone type and usage; credit information; defensive driving course; good student; home ownership; marital status; and military status.
3. Vehicle characteristics not otherwise recognized in this manual. Examples include: airbags; customization; electronic monitoring or safety devices; engine characteristics; safety features or engineering; theft deterrence/recovery devices; place and type of garaging; type of fuel used; vehicle age, make, model and model year; and vehicle use.
4. Affinity group or other group not otherwise recognized in this manual.
5. Any other rating characteristic or combination of characteristics if filed by a company and approved by the Commissioner.

J. Optional Enhanced Endorsements

Optional Enhanced Endorsements authorized in N.C.G.S. 58-36-43 shall not be reported as part of the statistical data that is used in rate making by the North Carolina Rate Bureau. For the reporting of statistical data for Optional Enhanced Endorsements, please consult your statistical agent.

Exhibit 7

5. SAFE DRIVER INSURANCE PLAN (SDIP)

The provisions of this Rule apply separately to premiums for Bodily Injury Liability, Property Damage Liability, Medical Payments, Fire, Theft, Combined Additional Coverage, Comprehensive and Collision Coverages.

A. Eligibility

The Plan shall be applied in rating all eligible autos.

An auto is eligible for rating under this Plan if it is owned:

1. By an individual,
2. Jointly by two or more individuals resident in the same household,
3. By cohabitational partners in accordance with Rule **2.A.**, or
4. By a grantor/settlor of a trust and/or a trust in accordance with Rule **2.G.**;

provided such auto is:

1. A four wheel auto of the private passenger or station wagon type, or
2. A motor vehicle that is a pickup truck or van, if it:
 - a. Has a Gross Vehicle Weight as specified by the manufacturer of less than 14,000 lbs.; and
 - b. Is not used for the delivery or transportation of goods or materials unless such use is:
 - (1) Incidental to the insured's business of installing, maintaining or repairing furnishings or equipment; or
 - (2) For farming or ranching, or
3. A motorcycle, motorized scooter, auto glide or other similar motorized vehicle of the private passenger type.

Exception

The SDIP applies to policies written for a term in excess of 12 months. Such policy must provide for an annual adjustment of premium.

B. Definitions

1. Driving Record Points
 - a. Convictions

Records of convictions for moving traffic violations to be considered under this Plan shall be obtained at least annually from the Division of Motor Vehicles (or other governmental entity responsible for maintaining such records) for the applicant and any currently resident operator. For a policy of new business, records of such convictions shall be obtained prior to the sale of the policy.

Exception:

If the records required by this rule for a policy of new business are not available at the time of sale of the policy, or if the applicant for the policy has provided incorrect or incomplete data necessary to access such records, the insurer shall obtain such records and perform an underwriting review within a reasonable period following the binding of coverage.

Points shall be assigned for convictions during the experience period for moving traffic violations of the applicant or any currently resident operator, based on date of conviction, as follows:

- (1) Twelve points shall be assigned for a conviction for:
 - (a) Manslaughter (or negligent homicide) resulting from the operation of a motor vehicle;
 - (b) Prearranged highway racing or knowingly lending a motor vehicle to be used in a prearranged highway race; or
 - (c) Failing to stop and render aid when involved in an accident resulting in bodily injury or death (hit-and-run driving);
 - (d) Impaired driving, including driving a vehicle while under the influence of an impairing substance; driving a vehicle with an alcohol concentration of 0.08 or more; and driving a commercial vehicle with an alcohol concentration of 0.04 or more; and

Note

There shall be no premium surcharge or assessment of points against an insured where (i) the insured's driver's license has been revoked under G.S.20-16.5; and (ii) the insured is subsequently acquitted of the offense involving impaired driving, as defined in G.S.20-4.01(24a), that is related to the revocation, or the charge for that offense is dismissed.

- (e) Transportation for the purpose of sale of illegal intoxicating liquors by motor vehicle.

- (2) Ten points shall be assigned for a conviction for:
 - (a) Highway racing or knowingly lending a motor vehicle to be used in a highway race; or
 - (b) Speeding to elude arrest.
- (3) Eight points shall be assigned for a conviction for:
 - (a) operating during a period of revocation or suspension of license or registration.
 - (b) aggressive driving.
- (4) Four points shall be assigned for a conviction for:
 - (a) Failing to stop and report when involved in a motor vehicle accident resulting in property damage only (hit-and-run-driving);
 - (b) Driving a motor vehicle in a reckless manner;
 - (c) Passing a stopped school bus;
 - (d) Speeding in excess of 75 miles per hour when the posted speed limit is less than 70 miles per hour;
 - (e) Speeding in excess of 80 miles per hour when the posted speed limit is 70 miles per hour or greater; or
 - (f) Driving by a person less than 21 years old after consuming alcohol or drugs.
- (5) Two points shall be assigned for a conviction for:
 - (a) Illegal passing;
 - (b) Speeding more than 10 miles per hour over the posted speed limit, provided the total speed was in excess of 55 miles per hour but less than 76 miles per hour;
 - (c) Speeding 10 miles per hour, or less, in excess of the posted speed limit in a speed zone of 55 miles per hour or greater;

Waiver

For convictions that occur prior to July 1, 2025

These points shall **NOT** apply unless the same driver has also been convicted of at least one other moving traffic violation during the ~~experience period~~, three years immediately preceding the date of application or the preparation of the renewal.

For convictions that occur on or after July 1, 2025

These points shall **NOT** apply unless the same driver has also been convicted of at least one other moving traffic violation during the five years immediately preceding the date of application or the preparation of the renewal.

- (d) Following too closely; or
- (e) Driving on wrong side of road.
- (6) One point shall be assigned for a violation resulting in a conviction for speeding 10 miles per hour, or less, in excess of the posted speed limit of less than 55 miles per hour.

Waiver

For convictions that occur prior to July 1, 2025

This point shall **NOT** apply unless the same driver has also been convicted of at least one other moving traffic violation during the ~~experience period~~, three years immediately preceding the date of application or the preparation of the renewal.

For convictions that occur on or after July 1, 2025

This point shall **NOT** apply unless the same driver has also been convicted of at least one other moving traffic violation during the five years immediately preceding the date of application or the preparation of the renewal.

Exceptions

This **WAIVER** does **NOT** apply to convictions of speeding in a school zone in excess of posted school zone speed.

- (7) With respect to any other conviction for a moving traffic violation, one point shall be assigned for each such conviction.

Exception

Convictions for the following shall not be regarded as moving traffic violations:

- (a) Inadequate muffler or excess escape of exhaust products;
- (b) Improper lights or other equipment except brakes;

- (c) Failure to sign or display registration card;
- (d) Failure to display license plates;
- (e) Failure to have in possession driver's license provided there is a valid one in existence; or
- (f) Failure to display current inspection certificate.

b. Accidents

Points shall be assigned for each accident that occurred during the experience period, involving the applicant or any current resident operator, while operating a private passenger auto.

If an accident results both in bodily injury or death and in damage to property, points shall be assigned on the basis of the element of loss (bodily injury, death, or property damage) which generates the greatest number of points for the accident.

ACCIDENTS RESULTING IN BODILY INJURY OR DEATH

- (1) One point shall be assigned for each at-fault auto accident that results in total bodily injuries to all persons of \$1,800 or less.
- (2) Three points shall be assigned for each at-fault auto accident that results in:
 - (i) Death or
 - (ii) Total bodily injury to all persons in excess of \$1,800.

Exception

If the insured furnishes adequate proof that incurred medical costs related to the accident were solely for diagnostic purposes and that the accident did not result in any bodily injury, no SDIP points for bodily injury will be assigned, or points for bodily injury assigned as a result of the accident will be removed as of the most recent policy effective date.

ACCIDENTS RESULTING IN PROPERTY DAMAGE ONLY

- (1) Three points shall be assigned for each at-fault auto accident that results in total damage to all property, including the insured's own, of \$3,850 or more.
- (2) Two points shall be assigned for each at-fault auto accident that results in total damage to all property, including the insured's own, in excess of \$2,300 but less than \$3,850.
- (3) One point shall be assigned for each at-fault auto accident that results in total damage to all property, including the insured's own, of \$2,300 or less.

Exception

No points are assigned for accidents occurring under the following circumstances:

- (a) Auto lawfully parked (if the parked vehicle rolls from the parked position then any such accident is charged to the person who parked the auto); or
- (b) The applicant, owner or other resident operator reimbursed by, or on behalf of, a person who is responsible for the accident or has judgment against such person; or
- (c) Auto is struck in the rear by another vehicle and the applicant or other resident operator has not been convicted of a moving traffic violation in connection with this accident; or
- (d) Auto operated by the applicant or any resident operator is struck by a "hit-and-run" vehicle, if the accident is reported to the proper authority within 24 hours by the applicant or resident operator; or
- (e) Accidents involving damage by contact with animals or fowl; or
- (f) Accidents involving Physical Damage, limited to and caused by flying gravel, missiles, or falling objects.
- (g) Accidents occurring as a result of the operation of a firefighting, rescue squad, or law enforcement vehicle in response to an emergency if the operator of the vehicle at the time of the accident was a paid or volunteer member of any fire department, rescue squad, or any law enforcement agency. This exception does not include an accident occurring after the vehicle ceases to be used in response to the emergency and the emergency ceases to exist.

Notes

- (1) For the purpose of this Plan, a "conviction" shall mean a plea of guilty, ~~a plea of no contest, or of nolo contendere~~ or the determination of guilt by a jury or by a court, ~~even if no sentence has been imposed, or if imposed, has been suspended, though no sentence has been imposed (prayer for judgment continued) or, if imposed, has been suspended (unless it is the first prayer for judgment continued for all licensed operators in the household);~~ and it includes a forfeiture of bail or collateral deposited to secure appearance in court of the defendant, unless the forfeiture has been vacated. A "prayer for judgment continued" shall mean a determination of guilt by a jury or a court though no sentence has been imposed. With respect to a prayer for judgment continued for any moving traffic violation, there shall be no premium surcharge nor any assessment of points unless the vehicle owner, principal operator, or any licensed operator in the owner's household has a driving record consisting of a prayer or prayers for judgment continued for any moving traffic violation or violations during the five years immediately preceding the date of application or the preparation of the renewal.
- (2) For the purpose of this Plan, a "moving traffic violation" shall include an infraction as described in **G.S. 14-3.1**.
- (3) The phrase "at-fault" means "negligent". No points shall be assigned for accidents when the operator of an insured vehicle is free of negligence.
- (4) References to other operators residing in the applicant's household shall also include a principal operator who is not a resident in the applicant's household.
- (5) In the event the applicant or any current resident operator has an at-fault accident and is convicted of a moving traffic violation in connection with the accident, only the higher surcharge points between the accident and the violation shall be assigned.
- (6) The One Point accident surcharge in Section **B.1.b.(3)** of this rule does not apply if both of the following conditions are met:
 - (a) The operator was not convicted of a moving traffic violation in connection with the accident; and
 - (b) The vehicle owner, principal operator, and all licensed operators in the owner's household have had no convictions for moving traffic violations and no other at-fault accidents during the three-year period immediately preceding the date of the application or the date of preparation of the renewal.
- (7) With respect to at-fault accidents occurring on or after October 1, 2012, the phrase "total damage to all property" shall be determined based on the following:
 - (a) For damage to property not owned by the insured, amounts paid or payable to third parties for damage to property, rental reimbursement, loss of use, towing and labor and storage shall be included in the calculation of the accident threshold.
 - (b) For damage to property owned by the insured, amounts paid or payable for damage to owned property, towing and labor and storage shall be included in the calculation of the accident threshold. Amounts paid for rental reimbursement and loss of use shall not be included in the calculation of the accident threshold.
- (8) For a conviction or at-fault accident that occurs while the operator holds only a learner's permit or limited learner's permit, points shall not be assigned until the operator becomes a licensed driver (including limited provisional license or full provisional license) and shall then be assigned for the remainder of the experience period.

2. Experience Period

The experience period shall be the three years immediately preceding the date of application or the preparation of the renewal. SDIP points shall be applied to a policy for a period of not less nor more than three policy years.

However, for convictions on or after July 1, 2025, for which four or more points under the Safe Driver Insurance Plan (SDIP) are assigned, other than convictions for speeding in excess of the posted speed limit, SDIP points shall be applied to a policy for a period of not less nor more than five policy years.

C. Driving Record Sub-Classification

The driving record sub-classification shall be determined from the number of Driving Record Points accumulated during the experience period as follows:

Number of Driving Record Points	Driving Record Sub-Classification
0	0
1	1
2	2
3	3
4	4
5	5

6	6
7	7
8	8
9	9
10	10
11	11
12 Or More	12
Not Eligible For Plan	NE

D. Driving Record Surcharge Premium

1. Single Car Risks

- Determine the Driving Record Sub-Classification for the policy and the applicable SDIP Rating Factor.
- Multiply the base premium for each coverage applicable to the auto by the SDIP Rating Factor to determine the SDIP Surcharge for each coverage. Round each coverage surcharge to the nearest whole dollar.
- The Driving Record Surcharge Premium for each coverage of the auto equals the SDIP Surcharge for that coverage.
- Add the applicable Driving Record Surcharge Premium for each coverage to the otherwise applicable premium for each coverage of the auto.

2. Multi-Car Risks

- Determine the Driving Record Sub-Classification for the policy and the applicable SDIP Rating Factor.
- Select the auto with the highest Total Base Premium for all coverages combined.
TOTAL BASE PREMIUM is the sum of the base premiums for Bodily Injury and Property Damage Liability, Medical Payments, Comprehensive (or Fire, Theft and Combined Additional Coverage) and Collision coverages that apply to the auto.
- For each coverage applicable to the auto with the highest Total Base Premium for all coverages combined.
Multiply the base premium for each coverage by the SDIP Rating Factor to determine the SDIP Surcharge for each coverage. Round each coverage surcharge to the nearest whole dollar.
- The Driving Record Surcharge Premium is determined separately by coverage for each auto that is insured for that coverage and eligible for SDIP rating.
 - Determine the number of eligible autos insured for each coverage.
 - The Driving Record Surcharge Premium for each coverage of each auto equals the SDIP Surcharge for that coverage divided by the number of eligible autos insured for that coverage.
 - If the above calculation results in a fractional dollar amount for each auto then:
determine the remainder dollar amount and add it to the Driving Record Surcharge Premium for one of the insured autos and disregard the fractional dollar amounts.

Note

The Whole Dollar Premium Rule does not apply in this instance.

- If an auto is insured for a coverage not applicable to the auto with the highest Total Base Premium for all coverages combined, then no surcharge applies to that coverage.
- Add the applicable Driving Record Surcharge Premium for each coverage of each auto to the otherwise applicable premium for each coverage of each auto.

3. Statistical Coding

- Single Car Risks – Assign the Driving Record Sub-Classification Statistical Code, reflecting the number of points, to the auto.
- Multi-Car Risks – Assign the Driving Record Sub-Classification Statistical Code reflecting:
 - The number of driving record points, to the auto with the highest Total Base Premium.
 - Zero driving record points, to each other auto insured on the policy.

E. Cancellations and Changes

1. Policies for Terms Not Exceeding One Year

No policy shall be endorsed in term to effect a change of Driving Record Sub-Classification except to recognize the addition or deletion of an operator.

2. Policies for Terms Exceeding One Year

No policy shall be endorsed to effect a change of Driving Record Sub-Classification until the next annual anniversary of the inception of the policy except to recognize the addition or deletion of an operator.

PRIMARY CLASSIFICATION RATING FACTORS*

Coverage	Use					
	Pleasure Use	Drive to or from Work		Business Use	TNC Activity**	Farm Use
	(1A)	Less than 10 Miles (1B)	10 or More Miles (1C)	(3)	TNC	(1AF)
B.I., P.D., Med. Pay	1.00	1.05	1.05	1.05	1.20	.75
Collision	1.00	1.15	1.15	1.15	(a)	.75
Comprehensive Fire, Theft, C.A.C.	1.00	1.25	1.25	1.25	(a)	.75

SINGLE OR MULTI-CAR RISKS AND INEXPERIENCED OPERATOR*

Add the following rating factors to the Use Rating Factor:

No Inexperienced Operator			
Single or Multi-Car Risks	BI, PD, and Med. Pay.	Collision	Comprehensive, Fire, Theft, and CAC
Single Car	Factor 0.00	Factor 0.00	Factor 0.00
Multi-Car	Factor -0.35	Factor -0.35	Factor -0.10

Inexperienced Operator				
Single or Multi-Car Risks		BI, PD, and Med. Pay.	Collision	Comprehensive, Fire, Theft, and CAC
Single Car	Principal Operator Licensed For:			
	Less than One Year	Factor +2.60	Factor +2.30	Factor +0.20
	Less than Two Years	Factor +1.60	Factor +1.50	Factor +0.20
	Less than Three Years	Factor +1.25	Factor +1.35	Factor +0.20
	Occasional Operator Licensed For:			
	Less than One Year	Factor +1.75	Factor +1.40	Factor +0.10
	Less than Two Years	Factor +0.85	Factor +0.80	Factor 0.00
Multi-Car	Principal Operator Licensed For:			
	Less than One Year	Factor +2.25	Factor +1.95	Factor +0.10
	Less than Two Years	Factor +1.25	Factor +1.15	Factor +0.10
	Less than Three Years	Factor +0.90	Factor +1.00	Factor +0.10
	Occasional Operator Licensed For:			
	Less than One Year	Factor +1.40	Factor +1.05	Factor 0.00
	Less than Two Years	Factor +0.50	Factor +0.45	Factor -0.10
Less than Three Years	Factor +0.30	Factor +0.25	Factor -0.10	

* For Statistical Coding Requirements – Refer to page NC-E-Coding.

** Applies only to those vehicles on policies ceded to the North Carolina Reinsurance Facility affording coverage for TNC activity under Endorsement **PP 55 45**.

(a) For rating a policy that affords this coverage, please refer to the individual company writing the coverage.

SAFE DRIVER INSURANCE PLAN FACTORS AND CODES			
Use the following rating factors to determine the Driving Record Surcharge Premium as explained in the Safe Driver Insurance Plan Rule.			
Use the statistical code indicated for the Driving Record Sub-Classification.			
Number of Driving Record Points	Driving Record Sub-Classification	Statistical Code	SDIP Rating Factor
0	0	00	0.00
1	1	01	0.40
2	2	02	0.55
3	3	03	0.70
4	4	04	0.90
5	5	05	1.10
6	6	06	1.40
7	7	07	1.70
8	8	08	2.00
9	9	09	2.30
10	10	10	2.60
11	11	11	3.00
12 or more	12	12	3.40
Vehicles Not Eligible For SDIP – Add the following rating factor to the otherwise applicable Combined Rating Factor. Use the statistical code shown below.			
Not Eligible	NE	95	+0.10



MINUTES OF THE AUTOMOBILE COMMITTEE MEETING OF THE NORTH CAROLINA RATE BUREAU
HELD VIRTUALLY DECEMBER 13, 2024

MEMBERS PRESENT

Allstate Insurance Company

Erie Insurance Company
Government Employees Insurance Co
Hartford Accident and Indemnity Company
Liberty Mutual Insurance Company

Nationwide Mutual Insurance Company
NC Farm Bureau Mutual Insurance Co

Progressive Casualty Insurance Company
Sentry Insurance Company
State Farm Mutual Automobile Insurance Company

Travelers Insurance Company

OTHERS PRESENT

Insurance Services Office

Milliman
Young Moore and Henderson, P.A.

Staff

*Partial attendance

The meeting commenced at approximately 8:30 A.M., Mr. Sweder of Liberty Mutual Insurance Company presiding.

REPRESENTED BY

Rick Pierce*
AJ Robinson
Joel Gross
Monica Grillo
Eric Mize
Mark Sweder
Carole Schumacher*
Chas Cullen
Matt Beamon*
Jennifer Honeycutt
Michelle Burkett
Reva Tevaarwerk
Jennifer Heizer*
Al Baldonado
Molly Bowtruczky*

REPRESENTED BY

Dave DeNicola
Carly Seaman
Brett Moberg
Paul Ericksen*
Isaac Wash
Dave Markowitz
Paul Anderson
Brian Beverly*
Lisa Leeaphorn
Mickey Spivey*
Joanna Biliouris*
Jarred Chappell*
Andy Montano
Rebecca Williams
Stephanie Gunn
Hayley Embley
Karen Ott
Terry Collins*

Attention was directed to the Antitrust Compliance Policy, Conflict of Interest Statement, and Code of Ethics and Standards of Conduct which were previously distributed.

1. 2025 Private Passenger Automobile Class Plan Review

Mr. Montano opened the discussion, stating that the purpose of this meeting is to review the classification plan factors that are required by statute to be reviewed every 3 years.

Attention was directed to an exhibit prepared by Insurance Services Office (ISO) and previously distributed with the agenda. Mr. Wash reviewed the exhibit in detail, stating that 1) ISO utilized both univariate and multivariate analysis methodologies in this year's class plan evaluation; 2) the "all coverages" model was used to obtain indicated SDIP factors; and 3) three "by coverage" models were used to obtain the remaining class factors, namely the multicar discount, inexperienced operator surcharge, and use surcharge.

Mr. Wash reviewed the summary of indicated factors for the multicar discount, inexperienced operator surcharges, use surcharges, and Safe Driver Insurance Plan surcharges.

After review and discussion, the Committee considered the current and indicated relativities and made selections.

A motion was made, seconded, and passed to approve the classification factors as discussed.

Mr. Wash stated that using a multivariate approach to classification pricing in North Carolina has the potential to improve risk segmentation for Collision and Comprehensive coverages. He stated that the Rate Bureau could benefit from this approach if multiplicative rating was used instead of the current additive rating approach.

Mr. Montano noted that the Personal Auto Policy Subcommittee will meet to discuss various topics regarding changes to the rating plans.

Mr. DeNicola continued the review of the exhibit, calling attention to the framework on developing any inexperienced operator clean driving record discounts as a result of recent legislation.

Mr. Montano stated that the review and discussion of any discounts will be revisited at the January 8, 2025 meeting. He also noted that Towing & Labor as well as deductible relativities will be presented at the upcoming January meeting.

2. Territory Review

Mr. Wash called attention to an exhibit regarding the 2025 Private Passenger Auto Territory Review prepared by ISO and previously distributed with the agenda. He stated that North Carolina statute requires the Rate Bureau to review the territory definitions every ten years to determine whether territories are proper and reasonable. He stated that the current auto territories were implemented in 2015 and that that was when the territories became ZIP code-based. Mr. Wash and Mr. Markowitz presented a high-level overview of the evaluation of current territory definitions based on the most recent data available.

After discussion, the Committee agreed to continue review and discussion of territories and to consider delegating the issue to the Personal Auto Policy Subcommittee or the Auto Territory Task Force.

3. Session Laws 2023-133 and 2024-29

Attention was directed to an exhibit regarding rule changes in the Personal Auto Manual as a result of legislative changes. Ms. Seaman reviewed the rules, stating that Rule 4 expands the surcharge period for Inexperienced Operators to eight years and Rule 5 expands the surcharge period for certain SDIP points to five years.

Mr. Montano stated that the revised rules will be filed at the same time as the revised classification factors.

4. Report of Counsel and Staff

No reports at this time since reports were given at the December 11, 2024 meeting.

5. Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

Andy Montano

Director, Personal Lines

AM:ko
AC-24-9
1/30/2025



Automobile Committee Meeting Agenda

Date: January 8, 2025

Time: 9:00 AM (EDT)

In-Person/Zoom Teleconference

1. Welcome
2. Roll Call
3. Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements (Exhibits 1, 2, 3)

4. **2025 Private Passenger Automobile Rate Review**

In the December 11, 2024 meeting, the Committee made trend selections pertaining to the 2025 Auto Rate Review based in part on company letters regarding reserve strengthening and expense savings. Staff will present **Exhibit 4**, which includes revised trend exhibits for UM and UIM claim cost, based on ISO analysis of these company letters and Committee direction.

The Committee will be asked to review the above exhibit and consider any changes to the trend selections for UM and UIM claim cost.

5. **Session Law 2023-133 and Session Law 2024-29**

In the December 13, 2024 meeting, the Committee reviewed the S.L. 2023-133 and S.L. 2024-29 statutory changes that permit expansion of the surcharge period for inexperienced operators to up to eight years and expand the surcharge period for certain SDIP point assignments to five years. The Committee requested that staff further review the statute language to determine the eligibility and application of the surcharges and any potential discounts. The Committee also reviewed proposed rule revisions to the Personal Auto Manual necessitated by S.L. 2023-133 and S.L. 2024-29 to **Rule 4. Classifications (Exhibit 5)** and **Rule 5. Safe Driver Insurance Plan (Exhibit 6)** regarding expansion of the surcharge periods. The Committee requested editorial changes to **Rule 5. Safe Driver Insurance Plan**.

The Committee will be asked to review the above exhibits and direct staff on the next steps.

6. **Private Passenger Automobile Program Changes**

Staff will present **Exhibit 7**, which includes a summary and proposed program changes for the following:

- **Personal Auto Manual Rule 14.E Extended Transportation Expenses Coverage**
- **Personal Auto Manual Rule 14.F Towing and Labor Costs**

The Committee will be asked to review the above exhibit and direct staff on the next steps.

7. 2025 Private Passenger Auto Rate Level Indications

ISO will present **Exhibit 8**, which includes a summary of preliminary rate level indications using the selections made at the December 11, 2024 meeting of the Committee.

The Committee will be asked to review the indications and make a recommendation to the Governing Committee.

8. Deductible Relativities Review

Staff will present **Exhibit 8**, which includes proposed updates to Deductible Relativities based on ISO analysis. The Committee will be asked to consider whether to propose updates to the deductible relativities.

The Committee will be asked to review the above exhibit and direct staff on the next steps.

9. Auto Rate Order Calculation

At the December 11, 2024 meeting, the Committee reviewed a draft of the rate order calculation presented by staff. The Committee requested revisions to the Rate Order Calculation (**Exhibit 9**), including which Miscellaneous Vehicle Types should be included. The Committee will also be asked to consider whether the rate order calculation and rating examples should be published in the Personal Auto Manual, Circular, or through the NCRB Member Portal.

The Committee will be asked to review the above exhibit and direct staff on the next steps.

10. Report of Staff and Counsel

Staff and counsel will report on any recent developments.

11. Other Business

12. Adjournment

If there is no further business, the telephone conference will be adjourned.

AM:ko
Attachments
AC-25-1
1/6/2025



MINUTES OF THE AUTOMOBILE COMMITTEE MEETING OF THE NORTH CAROLINA RATE BUREAU
HELD JANUARY 8, 2025

MEMBERS PRESENT

Allstate Insurance Company

Erie Insurance Company
Government Employees Insurance Co
Hartford Accident and Indemnity Company
Liberty Mutual Insurance Company
Nationwide Mutual Insurance Company
NC Farm Bureau Mutual Insurance Co
Progressive Casualty Insurance Company
Sentry Insurance Company
State Farm Mutual Automobile Insurance Company
Travelers Insurance Company
United Services Automobile Association

OTHERS PRESENT

Insurance Services Office

Milliman
Young Moore and Henderson, P.A.

Staff

REPRESENTED BY

Chris Gumaer
Rick Pierce
AJ Robinson
Joel Gross
Monica Grillo
John Roesler
Mark Sweder
Chas Cullen
Matt Beamon
Michelle Burkett
Reva Tevaarwerk
Jennifer Heizer
Emma Wieduwilt
Vanessa Nortz

REPRESENTED BY

Dave DeNicola
Paul Ericksen
Brett Moberg
Carly Seaman
Isaac Wash
Paul Anderson
*Brian Beverly
*Lisa Leeaphorn
*Mickey Spivey
*Joanna Biliouris
*Jarred Chappell
Terry Collins
Tom Burns
Mark Ford
*Andy Montano
*Rebecca Williams
Stephanie Gunn
*Hayley Embley
Karen Ott

*Attended in-person at the Rate Bureau office

The meeting commenced at approximately 9:00 A.M., Mr. Sweder of Liberty Mutual Insurance Company presiding.

Attention was directed to the Antitrust Compliance Policy, Conflict of Interest Statement, and Code of Ethics and Standards of Conduct which were previously distributed.

1. 2025 Private Passenger Auto Rate Review

Ms. Williams stated that, at the December 11, 2024 Automobile Committee meeting, the Committee requested adjustments to the UM/UIM claim cost trend data based on the Reserve Strengthening and Expense Cutting Activities letters from member companies. Attention was directed to an exhibit prepared by Insurance Services Office (ISO) and previously distributed regarding the revised UM/UIM trend data. Mr. Wash reviewed the exhibit in detail.

After discussion, the Committee decided to maintain the trends that were selected at the December 11, 2024 meeting.

2. Auto Manual Rule 4. Classifications and Rule 5. Safe Driver Insurance Plan

Mr. Montano called attention to an exhibit prepared by ISO regarding revisions to **Rule 4**. Classifications in the Personal Auto Manual. He stated that the proposed revisions in **Rule 4.F.1.** and **Rule 4.F.3.** reflected the statutory changes in Session Law 2023-133 and Session Law 2024-29 that permit expansion of the surcharge period for inexperienced operators to up to eight years and allow for an inexperienced operator safe driver discount after three years of driving experience.

After reviewing the proposed rules, the Committee expressed concern regarding **Rule 4.F.3.c.** Safe Driver Discount. The Committee agreed that the proposed **Rule 4.F.3.c.** should be edited with regard to the language addressing eligibility for the discount relative to license status, and the Committee requested staff and counsel to prepare examples for consideration at the next Auto Committee meeting.

Mr. Beverly called attention to **Rule 5**. Safe Driver Insurance Plan, which provided proposed revised language for the waiver portion of the rule when a one or two-point conviction occurs. He pointed out the distinction in the proposed rule between convictions occurring prior to July 1, 2025, and those occurring on or after July 1, 2025. With respect to the experience period portion of Rule 5, Mr. Beverly presented various options for revisions to the rule to distinguish between treatment of accidents and treatment of convictions.

After discussion, the Committee directed counsel and staff to prepare an example of how the selected option works in practice, including an explanatory note regarding the surcharge period, for the Committee's consideration at the next Auto Committee meeting.

3. Extended Transportation Expenses and Towing and Labor Costs

Attention was directed to an exhibit prepared by ISO regarding Extended Transportation Coverage rates and Towing and Labor Costs rates. Mr. DeNicola reviewed the exhibit in detail and provided a summary of ISO's analysis of the present, indicated, and selected rates.

After discussion, a motion was made, seconded, and passed to recommend to the Governing Committee to adopt and file the selected Extended Transportation Coverage rates as presented and that no change be made to the current Towing and Labor Costs rates.

4. 2025 Private Passenger Auto Rate Level Indications

Attention was directed to the exhibits prepared by ISO relating to the 2025 auto rate level review. Mr. DeNicola reviewed the exhibits in detail, providing a summary of the indicated rate level change using the selections made at the December 11, 2024 meeting. He also reviewed the indications with the application of the Index Stability Factor for informational purposes. Following discussion, a motion was made, seconded, and passed to recommend the indications to the Governing Committee.

5. Deductible Relativities and Classification Review

Mr. DeNicola reviewed ISO's analysis of the physical damage deductible relativities and summarized the current, indicated, and proposed relativities. Following discussion, a motion was made, seconded, and passed to recommend the selected relativities to the Governing Committee as presented.

Mr. DeNicola directed attention to ISO's review of the various factors in the classification plan. Staff noted that the classification plan factors are required by statute to be reviewed at least every three years. Mr. DeNicola reviewed the exhibits in detail, noting that they included analysis of the current factors for Inexperienced Operator, Multicar and Use, and Safe Driver Insurance Plan.

After discussion, the Committee made selections for the current 3-year Inexperienced Operator surcharge factors and agreed that no change should be made to the Multicar and Use and SDIP surcharge factors.

Mr. DeNicola continued his discussion on the Inexperienced Operator surcharges, stating that the exhibit also included proposed surcharges for the expanded driving experience period of 4 to 8 years as permitted by Session Law 2023-133 and Session Law 2024-29. He reviewed the proposed average surcharges for the expanded experience period both with and without the optional clean driving record discount. Following discussion, the Committee favored allowing individual companies to file their own discounts through deviations and optional rating characteristics.

After discussion, the Committee agreed to all proposed factors as discussed, including the addition of Inexperienced Operator surcharges for the expanded 4 to 8 years of driving experience, but excluding a clean driving record discount. A motion was made, seconded, and passed to recommend that the Governing Committee adopt and file the proposed surcharge factors for Inexperienced Operators as presented and not adopt and file the optional clean driving record discount.

6. Auto Rate Order Calculation

Ms. Embley called attention to an exhibit prepared by staff regarding the Auto Rate Order Calculation. She reviewed the exhibit, stating that it includes revisions requested by the Committee at the December 11, 2024 meeting.

After review and discussion, the Committee reached a consensus to remove step 7 from the proposed Rate Order Calculation. A motion was made, seconded, and passed to recommend to the Governing Committee the Rate Order Calculation as discussed, excluding step 7, to be published with a January 1, 2026 edition date.

7. Report of Staff

Mr. Chappell provided an update on activities of the Rate Bureau, stating that 1) the Commissioner of Insurance ("Commissioner") and the Rate Bureau are working out the final details on a settlement agreement regarding the Homeowners rate filing that was submitted to the Commissioner on January 3, 2024 and that this is not public information; 2) the Commissioner scheduled a rate hearing on the Mobile Home rate filings for MHC and MHF Policy Programs, which were submitted in April, 2024, with the hearing to begin on April 7, 2025; and 3) the Rate Bureau had filed selected portions of the ISO Homeowners HO 2022 Policy Program; that filing had been withdrawn in consultation with the DOI due to time constraints, and that filing will be resubmitted later

8. Report of Counsel

Mr. Beverly reported that the long session of the legislature has begun and that counsel will monitor legislative activities that have potential impact on the industry.

9. Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

Andy Montano

Director, Personal Lines

AM:ko

AC-25-1

1/31/2025



Automobile Committee Meeting Agenda

Date: February 18, 2025

Time: 11:00 AM (EDT)

Zoom Teleconference

1. Welcome
2. Roll Call
3. Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements (Exhibits 1, 2, 3)

4. **2025 Private Passenger Automobile Other Than Clean Risk Rate Review**

At a previous meeting of the Auto Committee, various selections were made with respect to the 2025 Auto Rate Review. Insurance Services Office (ISO) will present **Exhibit 4 (PowerPoint Summary) and Exhibit 5 (Detailed Report)**, which includes the resulting preliminary indications based on those selections for Other Than Clean rates ceded to the Facility.

The Committee will be asked to review the indications and make a recommendation to the Facility Board of Governors on whether or not to adopt and file the rate review with the Department of Insurance.

5. **Report of Staff and Counsel**

Staff and Counsel will report on any recent developments.

6. **Other Business**

7. **Adjournment**

If there is no further business, the telephone conference will be adjourned.

AM:ko
Attachments
AC-25-3
2/12/25



NORTH CAROLINA RATE BUREAU

ANTITRUST COMPLIANCE POLICY AND BOARD RESOLUTION

Whereas, it is the established policy of the North Carolina Rate Bureau to comply fully with all laws and regulations applicable to its operations; and

Whereas, the creation and operation of the North Carolina Rate Bureau is to promulgate rates and forms, and because the activities and functions bring together representatives of insurance companies that may be in competition, it is the policy of the NCRB, in the course of its activities and functions, to discourage and prohibit the disclosure of competitive information.

Resolved, that the following antitrust guidelines are adopted by the Governing Committee of the NCRB.

These guidelines apply to those individuals and alternates who serve on the NCRB Governing Committee, NCRB committees and subcommittees and NCRB task forces and any other individual in attendance at an NCRB meeting.

1. In performing the statutory duties of the North Carolina Rate Bureau, avoid any action or statement which would give the appearance of private motivation.
2. Conduct business at regularly scheduled, formal meetings where minutes are kept and counsel is present.
3. Do not hold "informal" meetings or "rump sessions" at which any agreements or understandings are reached or any decisions are made.
4. Do not authorize, agree to, engage in or even discuss any activity which might be interpreted as boycott, coercion or intimidation.
5. Specifically, do not authorize, agree to, engage in or even discuss any division of markets, allocation of customers or refusal to do business with any individual or business organization.
6. Do not discuss individual company results, or current or future marketing or pricing strategies or business plans.
7. When in doubt, consult counsel.



NORTH CAROLINA RATE BUREAU

CONFLICTS OF INTEREST STATEMENT

Whereas, the North Carolina Rate Bureau affirms its confidence in the loyalty and integrity of its Governing Committee, Bureau employees, agents, consultants and member representatives including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces; and

Whereas, it is the policy of the Bureau that members of the governing Committee, Bureau employees, agents and consultants and member representatives, including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces conduct their personal and business affairs in such a manner as to avoid any possible conflict of interest with their duties and responsibilities owed to the Bureau; and

Now therefore, it is resolved that the Governing Committee hereby adopts the following policy addressing conflicts of interest:

It is the Bureau's policy that the Governing Committee, Bureau employees, agents and consultants and member representatives, including those individuals and alternates who serve on and attend Bureau committees, subcommittees and task forces shall not permit private interests to conflict with the proper discharge of his or her duties, nor shall one's position or the knowledge gained therein be used to further such interests. In addition, each said person shall conduct his or her private affairs in such manner as to avoid giving the appearance of any such conflict.

Any person having a conflict of interest on a matter shall not vote, take action, or use his or her personal influence on the matter. However, he or she may be counted in determining the quorum for a meeting where action on the matter may be taken. The minutes of any such meeting shall reflect that a disclosure was made and the abstention from voting.

It is understood and acknowledged by the Governing Committee that, as a result of the Bureau's unique structure and relationship to its members, many representatives of the Bureau will have certain inherent and obvious interest unique to his or her position held outside of the Bureau structure. This Policy is not intended to require a disclosure of such obvious situations at every meeting. This Policy should however serve as a reminder to those individuals who find themselves in that situation that, when taking action on behalf of the Bureau, they must make decisions that they believe to be in the best interest of the Bureau and its member companies and put aside other interests they represent.



NORTH CAROLINA RATE BUREAU

CODE OF ETHICS AND STANDARDS OF CONDUCT

The undersigned, an individual committee member or a representative of a company member (on behalf of his/her company) on a committee of the North Carolina Rate Bureau ("Bureau") (a "member"), hereby agrees to conform to the following code of ethics and to abide by the following standards of conduct:

1. Each member's conduct shall be marked by integrity and dignity, and he or she shall expect and encourage such conduct by others.
2. Each member should understand and support the Bureau's mission, purposes, goals, policies, programs, services, strengths and needs and be able to communicate them to others. In the performance of his or her duties, each member shall obey all applicable state, local and federal laws, rules and regulations.
3. Each member agrees to be governed by a spirit of cooperation, helpfulness and frankness in his or her relationship with fellow members to the end that each shall be equipped, through cooperative measures and exchanges of ideas, to better perform and function, and to foster the advancement and prestige of the Bureau.
4. Each member shall respect the confidential and proprietary nature of information received in the performance of his, hers or its duties and shall not divulge any privileged, confidential or proprietary information of the Bureau (including without limitation privileged work product and attorney/client communication) unless legally discharged from such obligation. No member shall have authority to waive or compromise any claim of privilege or confidentiality unless authorized to do so. Individual representatives of a company shall not share privileged, confidential or proprietary information of the Bureau with persons within his/her company unless such persons are informed of the company's obligations under this agreement.
5. Each member agrees that he or she does not and shall not speak or act on behalf of the Bureau unless authorized to do so.
6. Each member agrees to observe the policies and procedures of the Bureau, including without limitation the Antitrust Compliance Policy and the Conflicts of Interest Statement.
7. Each member shall seek to avoid any perception that he or she is not acting in the Bureau's best interest.

2025 North Carolina Ceded Other-than-Clean Auto Rate Review

Disclaimer

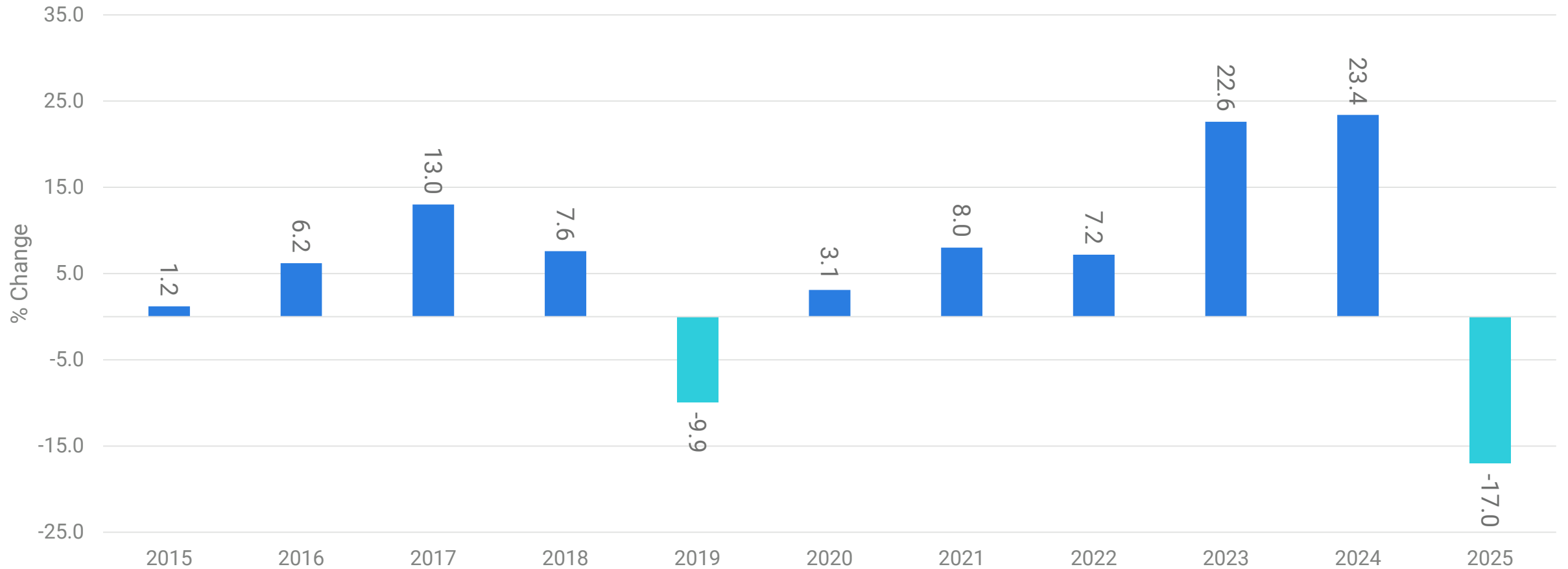
These slides are part of a presentation given to a committee of the North Carolina Rate Bureau, and these slides are incomplete without the accompanying oral presentation and any other materials included as part of that overall presentation.

Summary of 2025 Review Indications – Ceded OTC

Coverage	2023 Earned Premium at Current Level (000s)	Total Limits Indicated Rate Level Change
Bodily Injury	\$254,296	-11.3%
Property Damage	337,157	-21.7%
Medical Payments	6,141	+5.5%
Ceded Total	\$597,594	-17.0%
<i>Motorcycle Liability</i>	\$2,113	-37.3%

Rate Filing History

Indicated Rate Level Change by Year Filed, All Coverages Combined



Comparison of Selections

Rate Component	Current Review	2024 Filing
Investment Income	2.7%	2.4%
Installment Income	1.0%	1.0%
Contingencies	0.0%	0.0%
Dividends	0.0%	0.0%
Fixed Expense Ratio	13.0%	13.5%
Variable Expense	12.3%	12.3%
Loss Adjustment Expense (BI)	11.1%	11.7%
Loss Adjustment Expense (PD)	11.4%	11.6%

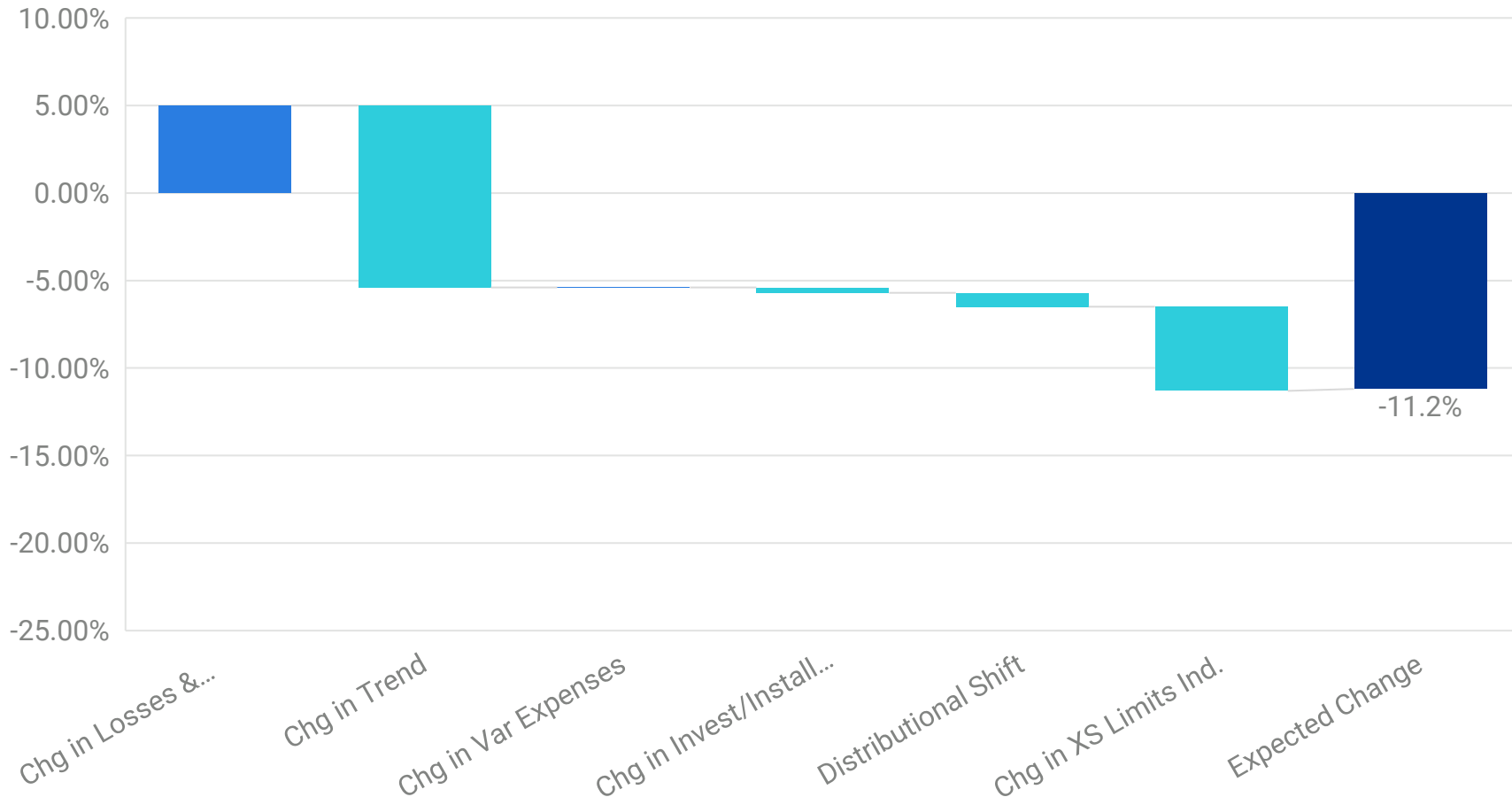
Comparison of Trends

Rate Component	Current Review		2024 Filing	
	Historical	Prospective	Historical	Prospective
Bodily Injury	+5.1%	+4.5%	+4.5%	+8.7%
Property Damage	+13.8%	+6.5%	+14.0%	+19.7%
Medical Payments	+1.5%	+2.5%	0.0%	+1.0%
Expense	4.0%		5.0%	

Coverage Indication Chart – 2025 Review vs. 2024 Filing

Bodily Injury Indication by Component

■ Increase ■ Decrease ■ Total

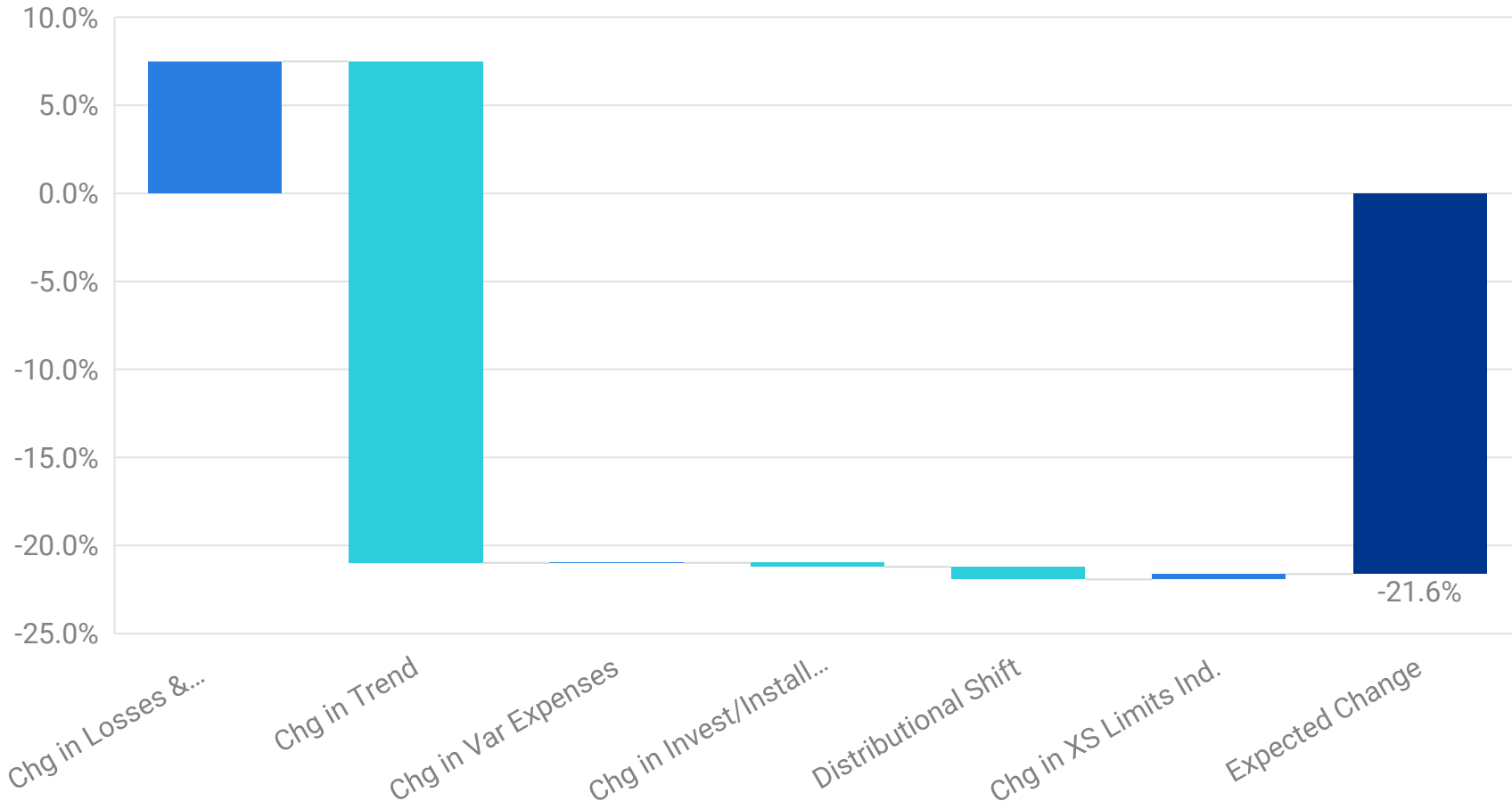


Component	Effect
Chg in Losses & Expenses	5.0%
Chg in Trend	-9.9%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.8%
Chg in Excess Limits Ind.	-5.1%
Expected Change	-11.2%

Coverage Indication Chart – 2025 Review vs. 2024 Filing

Property Damage Indication by Component

■ Increase ■ Decrease ■ Total

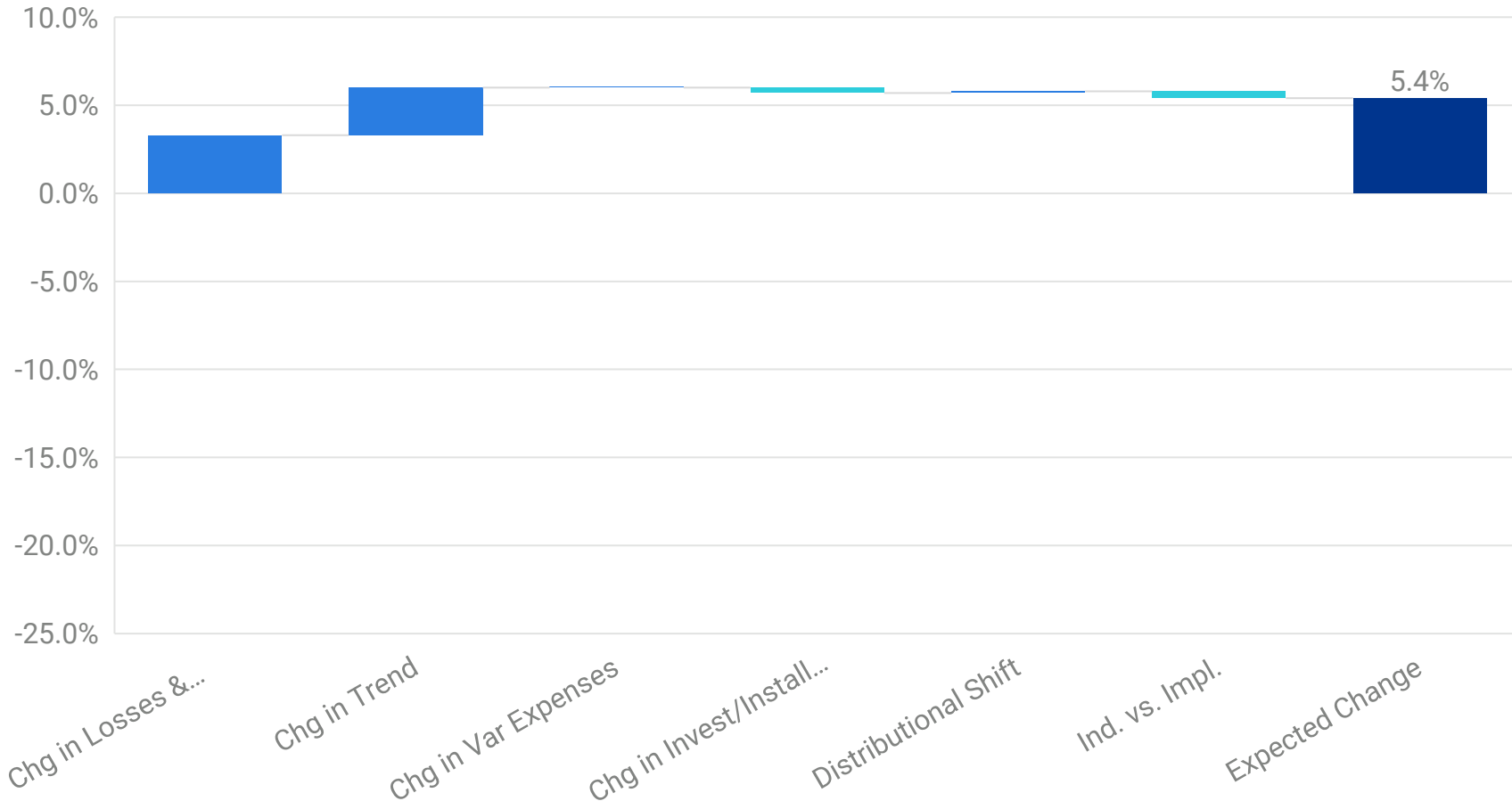


Component	Effect
Chg in Losses & Expenses	7.5%
Chg in Trend	-26.5%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.9%
Chg in Excess Limits Ind.	0.4%
Expected Change	-21.6%

Coverage Indication Chart – 2025 Review vs. 2024 Filing

Medical Payments Indication by Component

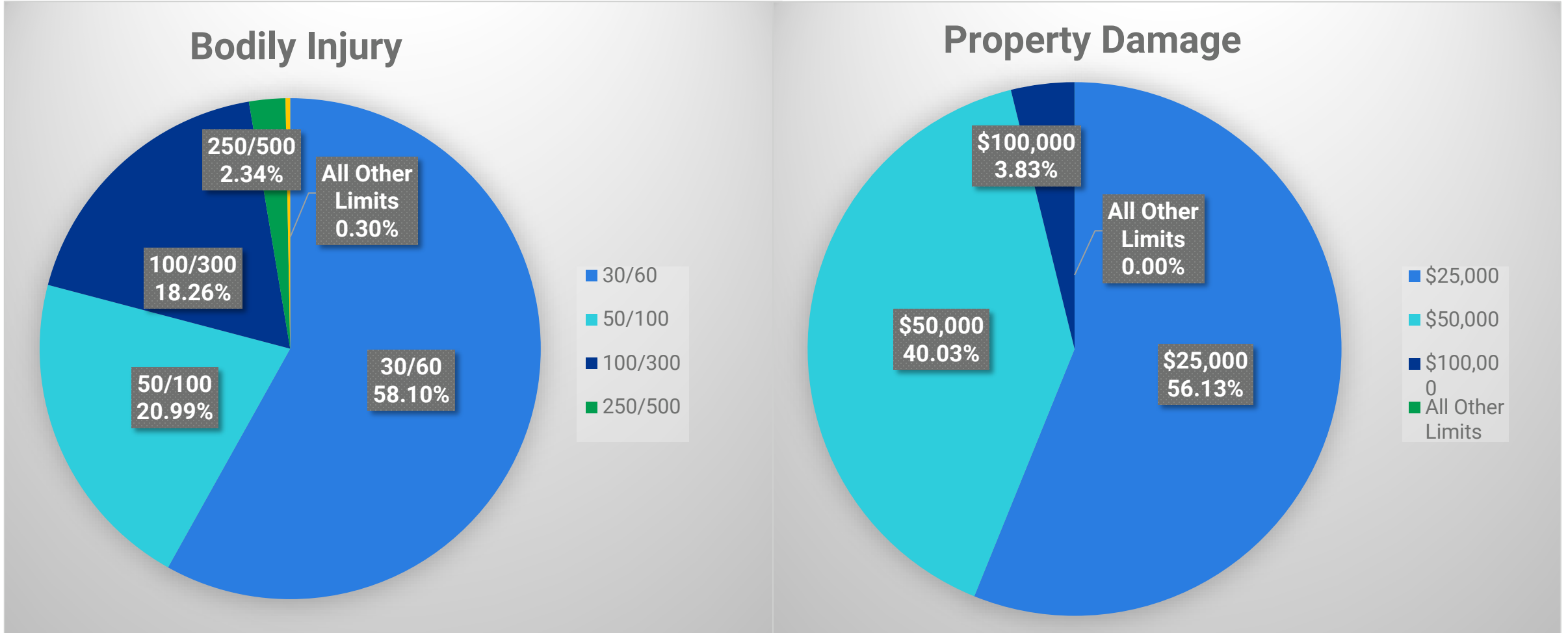
■ Increase ■ Decrease ■ Total



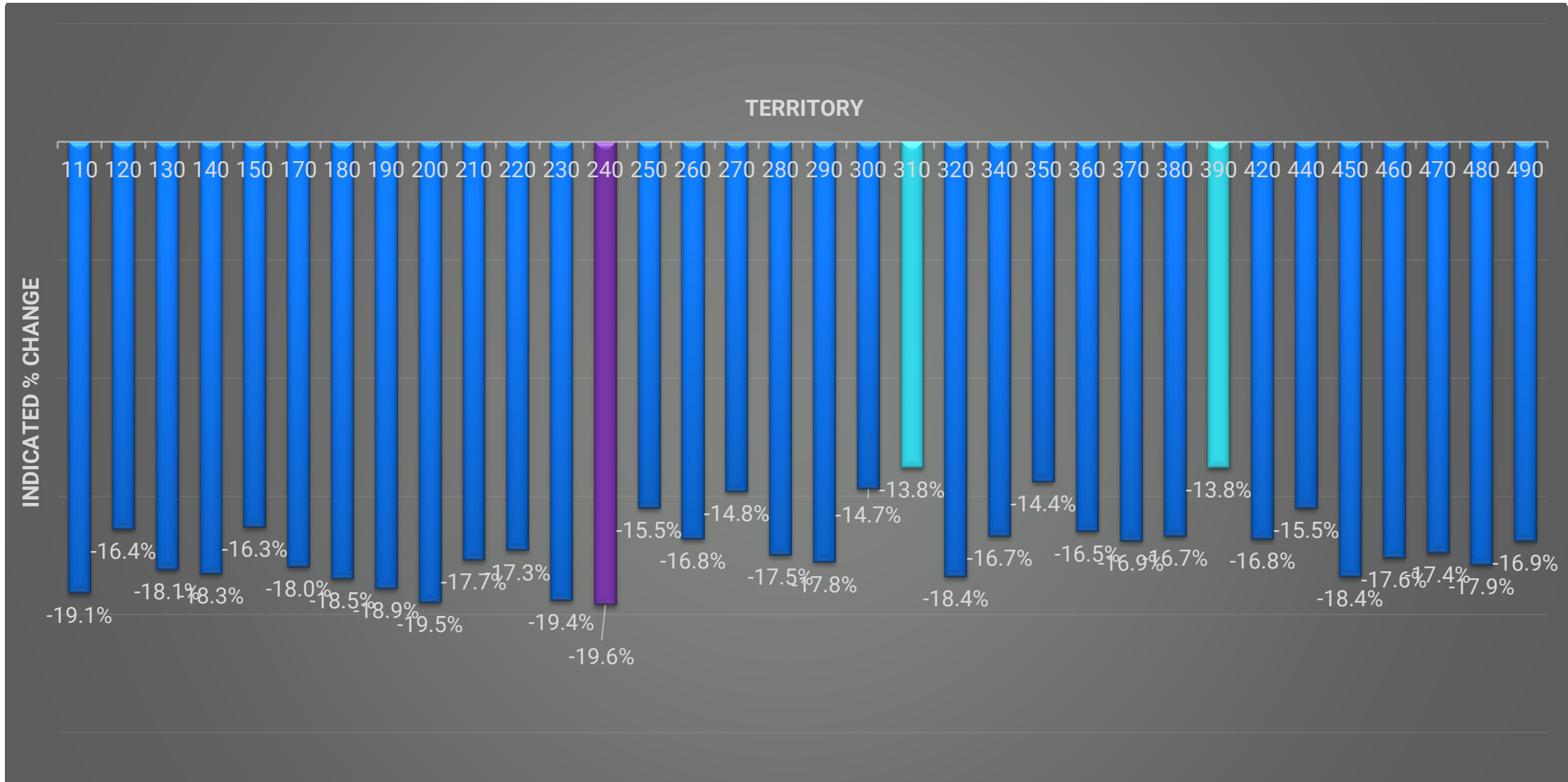
Component	Effect
Chg in Losses & Expenses	3.3%
Chg in Trend	2.6%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	0.1%
Indicated vs. Implemented	-0.4%
Expected Change	5.4%

Policy Limit Distribution

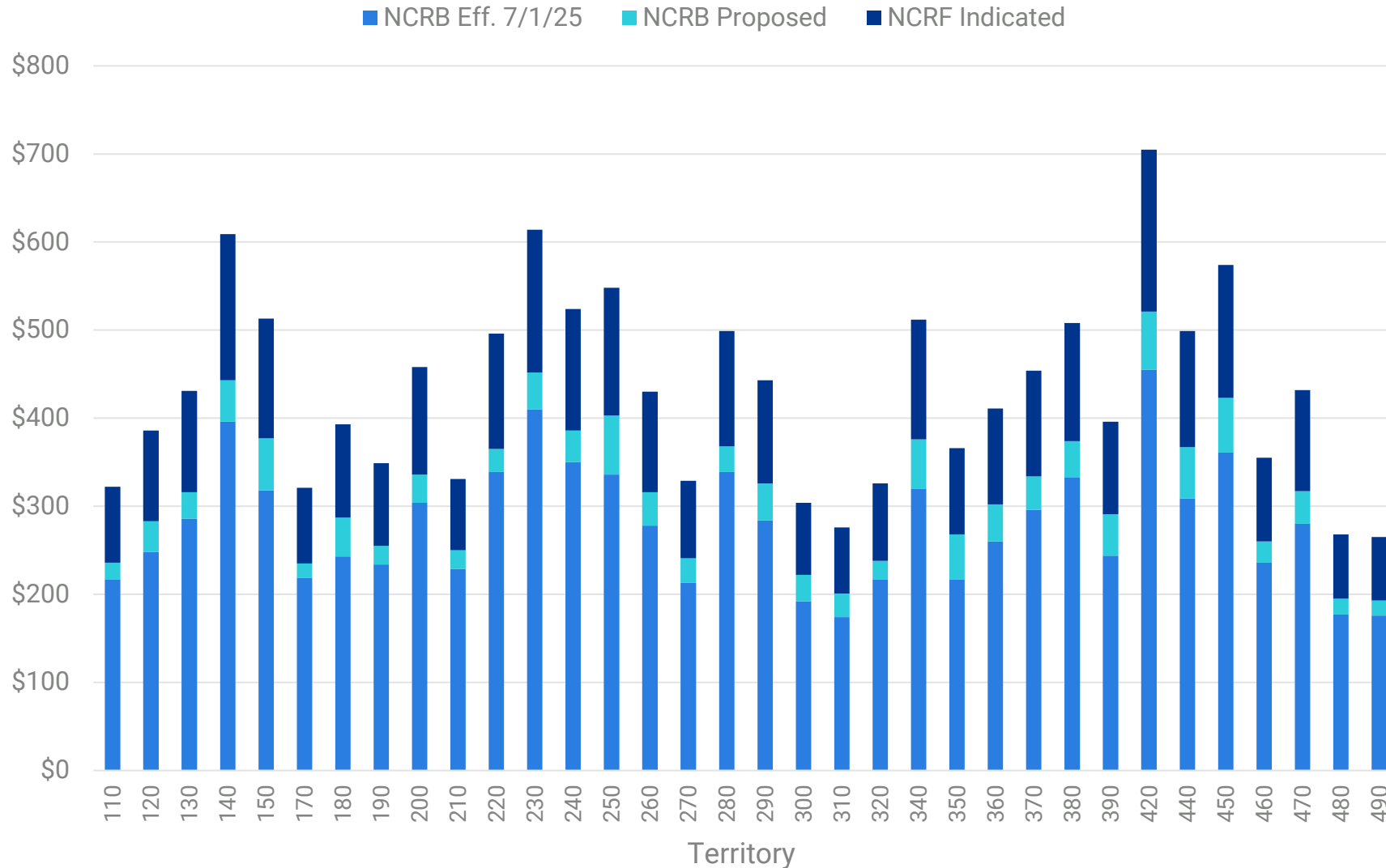
Ceded Other-than-Clean (OTC) Risks 2023 Market Share by Limit



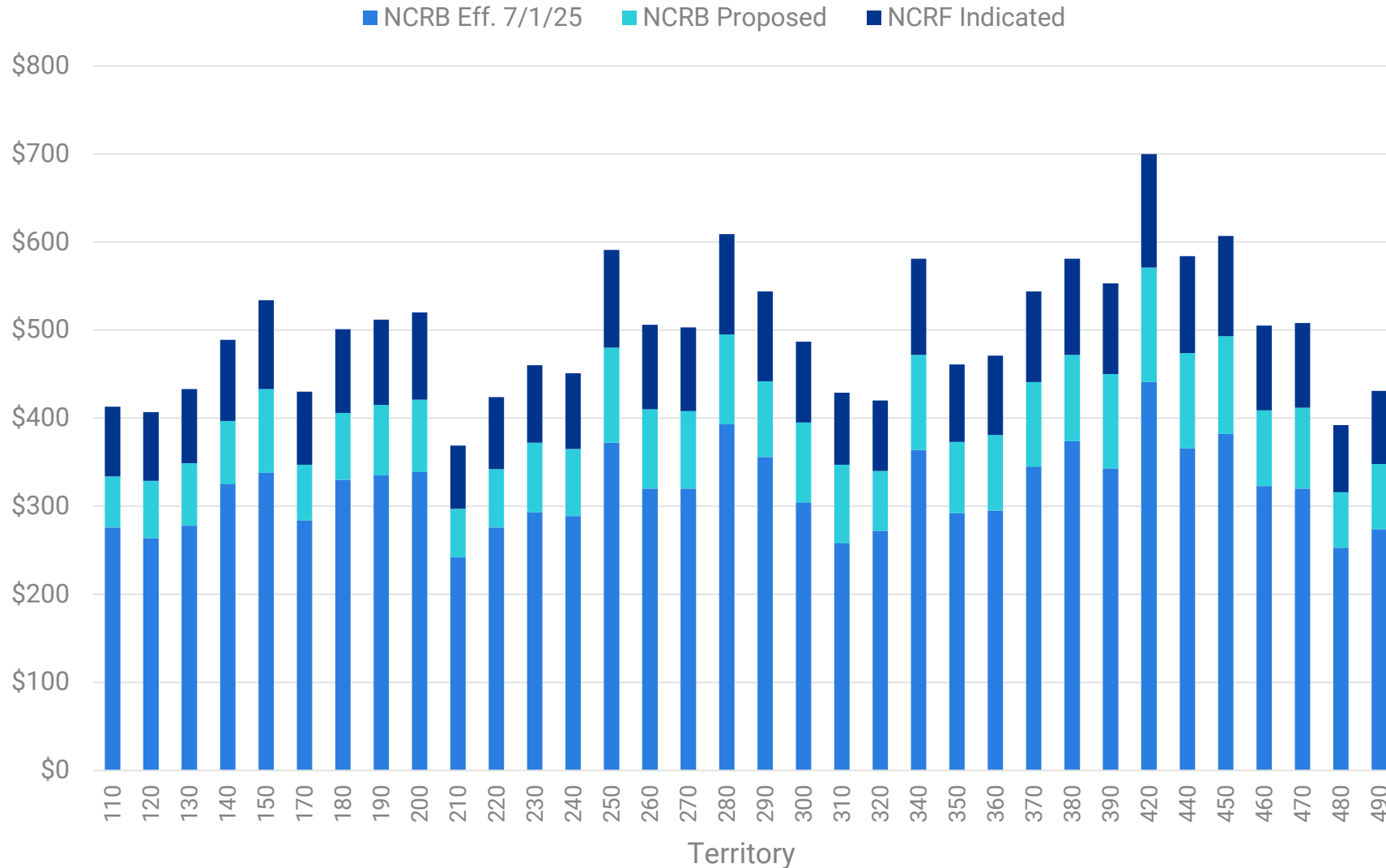
Territory Changes – OTC Liability



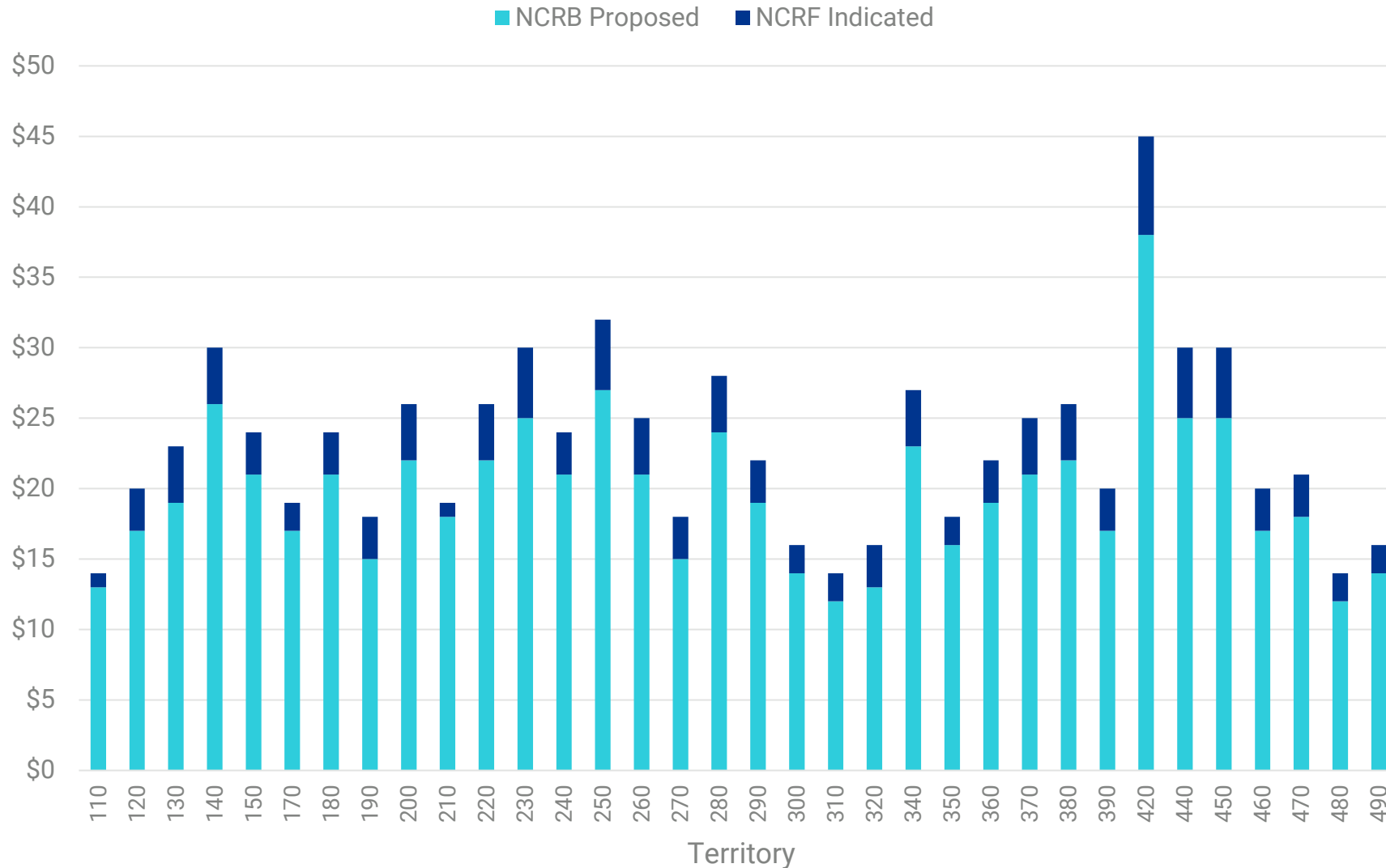
Bodily Injury 50/100 Base Rate Comparison



Property Damage \$50k Base Rate Comparison



Medical Payments \$500 Base Rate Comparison



NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

SUMMARY OF STATEWIDE RATE LEVEL INDICATIONS

<u>COVERAGE</u>	<u>TOTAL LIMITS PREMIUM WEIGHT (A)</u>	<u>INDICATED CHANGE @</u>
Ceded Liability (B):		
Bodily Injury (C)	\$254,296	-11.3%
Property Damage(C)	337,157	-21.7%
Medical Payments (D)	6,141	5.5%
Ceded Total (E)	597,594	-17.0%
 Motorcycle Liability	 \$2,113	 -37.3% (F)

(A) In Thousands.

(B) Includes only ceded business written at Other-Than-Clean Risk rates.

(C) Indicated changes shown represent the combined effect of the basic and higher limits indicated changes as follows:

	BI	PD
(1) Indicated Basic Limit Change =	-12.9%	-20.4%
(2) Indicated Higher Limit Change (see pages 9,10) =	1.8%	-1.6%
(3) Indicated Total Limit Change = [(1.000+(1))x(1.000+(2))]-1.000	-11.3%	-21.7%

(D) Based on weighted average (40%/60%) for accident years 2022 and 2023, respectively.

(E) Ceded Total represents overall effect for the coverages listed.

(F) The change shown represents the effect on motorcycle liability Ceded Other-Than-Clean rates of the proposed changes in auto rates for BI and PD combined and the proposed changes to the motorcycle rating factors contained in the February 1, 2025 NCRB Private Passenger rate filing.

@ All changes assume a 10-1-2025 effective date.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
OTHER-THAN-CLEAN CEDED LIABILITY
TERRITORY RATE LEVEL CHANGES BY COVERAGE

<u>Terr. Code</u>	<u>B.I.</u>	<u>P.D.</u>	<u>BI/PD Combined</u>	<u>Med. Pay.</u>
110	-13.3%	-23.6%	-19.3%	-0.7%
120	-9.2%	-22.9%	-16.6%	4.5%
130	-13.3%	-23.2%	-18.4%	8.7%
140	-14.5%	-23.2%	-18.5%	-0.7%
150	-10.5%	-21.7%	-16.5%	3.6%
170	-11.8%	-22.7%	-18.3%	4.7%
180	-13.3%	-22.5%	-18.6%	3.4%
190	-14.6%	-21.9%	-19.0%	-0.7%
200	-12.9%	-25.1%	-19.7%	3.3%
210	-11.9%	-23.2%	-18.1%	11.0%
220	-14.1%	-21.7%	-17.7%	7.5%
230	-15.8%	-24.4%	-19.6%	2.6%
240	-15.4%	-24.6%	-19.8%	-0.7%
250	-9.4%	-21.0%	-15.7%	2.4%
260	-10.9%	-21.8%	-17.1%	7.8%
270	-8.4%	-19.0%	-15.0%	5.3%
280	-12.5%	-21.6%	-17.7%	3.1%
290	-11.0%	-23.1%	-18.0%	9.3%
300	-9.3%	-18.1%	-14.8%	-0.6%
310	-9.8%	-16.5%	-13.9%	-0.7%
320	-13.2%	-22.5%	-18.6%	5.9%
340	-11.1%	-21.5%	-16.9%	7.2%
350	-5.8%	-20.7%	-14.6%	5.1%
360	-10.6%	-21.6%	-16.7%	3.9%
370	-10.9%	-21.8%	-17.1%	3.4%
380	-11.0%	-21.9%	-17.1%	12.3%
390	-6.3%	-19.0%	-14.1%	4.6%
420	-11.8%	-21.9%	-17.0%	9.2%
440	-8.5%	-21.3%	-15.8%	10.4%
450	-12.5%	-23.8%	-18.6%	6.5%
460	-12.3%	-21.5%	-17.9%	10.3%
470	-12.1%	-22.0%	-17.7%	4.3%
480	-12.3%	-21.8%	-18.1%	-0.8%
490	-10.5%	-20.9%	-17.1%	5.9%
STATEWIDE	-11.3%	-21.7%	-17.2%	5.5%

The rate level changes by territory shown are the total limits changes.

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2023

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$92,992,836	\$137,925,863	\$4,060,829
(2) Loss Development Factor (b)	1.176	1.070	1.051
(3) Developed Losses and ALAE (1)x(2)	109,359,575	147,580,673	4,267,931
(4) Unallocated Loss Adjustment Expense Factor (See page 11)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	11,810,834	16,233,874	460,937
(6) General and Other Acquisition Expenses (c)	19,963,512	24,317,234	808,900
(7) Earned Exposures (a)	353,954	353,954	132,291
(8) Incurred Claims (a)	10,979	27,456	2,686
(9) Claim Development Factor (d)	0.993	1.022	1.040
(10) Developed Claims (9)x(10)	10,902	28,060	2,793
(11) Average Annual Change in Losses and ALAE (See page 13)	4.5%	6.5%	2.5%
(12) Average Annual Change in Expenses (See page 12)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	3.06	3.06	3.06
(14) Years of Trend - ULAE (f)	3.06	3.06	3.06
(15) Years of Trend - G & OA Expenses (g)	2.75	2.75	2.75
(16) Projected Losses and ALAE (e)	125,107,354	179,015,356	4,600,830
(17) Projected ULAE (f)	13,322,621	18,311,810	519,937
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	391.10	557.49	38.71
(19) Projected G & OA Expenses (g)	22,239,352	27,089,399	901,115
(20) Projected Fixed Expenses per exposure $[(19)]/(7)$	62.83	76.53	6.81
(21) Projected Loss, LAE and Expenses Per Exposure $[(18)+(20)]$	453.93	634.02	45.52
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE and G & OA Expense Ratio (See page 11)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) Premium Required per exposure $[(21)]/((23)+(24)+(25)-(22))$	496.64	693.68	49.80
(27) Distributional Adjustment Factor (j)	1.519	1.527	2.299
(28) Required 30/60/25 Base Class Premium $[(26)]/(27)$	326.95	454.28	21.66
(29) Indicated Higher Limits Change (See pages 9,10)	1.8%	-1.6%	
(30) Required 30/60/25 Base Class Premium $[(28)x(1.0+(29))]$	332.84	447.01	21.66
(31) Increased Limits Factors 30/60/25 to 50/100/50 (k)	1.21	1.091	
(32) Required 50/100/50 Base Class Premium $[(30)x(31)]$	402.74	487.69	21.66
(33) Effective Total Limits Change (See page 2) (l)	-11.3%	-21.7%	5.5%

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2022

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$99,108,279	\$134,945,901	\$3,595,650
(2) Loss Development Factor (b)	1.054	1.012	1.028
(3) Developed Losses and ALAE (1)x(2)	104,460,126	136,565,252	3,696,328
(4) Unallocated Loss Adjustment Expense Factor (See page 11)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	11,281,694	15,022,178	399,203
(6) General and Other Acquisition Expenses (c)	17,632,703	20,806,194	745,007
(7) Earned Exposures (a)	334,576	334,576	125,581
(8) Incurred Claims (a)	10,461	27,239	2,594
(9) Claim Development Factor (d)	1.005	1.007	1.017
(10) Developed Claims (9)x(10)	10,513	27,430	2,638
(11) Average Annual Change in Losses and ALAE (See page 13)	4.7%	8.3%	2.3%
(12) Average Annual Change in Expenses (See page 12)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	4.06	4.06	4.06
(14) Years of Trend - ULAE (f)	4.06	4.06	4.06
(15) Years of Trend - G & OA Expenses (g)	3.75	3.75	3.75
(16) Projected Losses and ALAE (e)	125,874,452	188,733,178	4,054,872
(17) Projected ULAE (f)	13,233,427	17,621,015	468,265
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	415.77	616.76	36.02
(19) Projected G & OA Expenses (g)	20,418,670	24,093,573	862,718
(20) Projected Fixed Expenses per exposure $[(19)/(7)]$	61.03	72.01	6.87
(21) Projected Loss, LAE and Expenses Per Exposure $[(18)+(20)]$	476.80	688.77	42.89
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE and G & OA Expense Ratio (See page 11)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) Premium Required per exposure $[(21)/((23)+(24)+(25)-(22))]$	521.66	753.58	46.93
(27) Present Average Rate	568.34	866.12	45.77
(28) Indicated Basic Limits Change $[(26)/(27)]$	-8.2%	-13.0%	
(29) Indicated Higher Limits Change (See pages 9,10)	1.8%	-1.6%	
(30) Indicated Total Limits Change $[(1.000+(28))x(1.000+(29))]-1.000$	-6.5%	-14.4%	2.5%

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2021

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$111,163,367	\$128,086,187	\$3,823,269
(2) Loss Development Factor (b)	1.018	1.006	1.013
(3) Developed Losses and ALAE (1)x(2)	113,164,308	128,854,704	3,872,971
(4) Unallocated Loss Adjustment Expense Factor (See page 11)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	12,221,745	14,174,017	418,281
(6) General and Other Acquisition Expenses (c)	16,247,869	19,248,072	779,950
(7) Earned Exposures (a)	326,044	326,044	120,730
(8) Incurred Claims (a)	11,486	30,300	2,761
(9) Claim Development Factor (d)	1.004	1.004	1.008
(10) Developed Claims (9)x(10)	11,532	30,421	2,783
(11) Average Annual Change in Losses and ALAE (See page 13)	4.7%	9.3%	2.1%
(12) Average Annual Change in Expenses (See page 12)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	5.06	5.06	5.06
(14) Years of Trend - ULAE (f)	5.06	5.06	5.06
(15) Years of Trend - G & OA Expenses (g)	4.75	4.75	4.75
(16) Projected Losses and ALAE (e)	142,813,357	202,044,176	4,302,871
(17) Projected ULAE (f)	14,910,529	17,292,301	510,303
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	483.75	672.72	39.87
(19) Projected G & OA Expenses (g)	19,578,682	23,193,927	939,840
(20) Projected Fixed Expenses per exposure $[(19)/(7)]$	60.05	71.14	7.78
(21) Projected Loss, LAE and Expenses Per Exposure $[(18)+(20)]$	543.80	743.86	47.65
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE and G & OA Expense Ratio (See page 11)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) Premium Required per exposure $[(21)/((23)+(24)+(25)-(22))]$	594.97	813.85	52.13
(27) Present Average Rate	581.87	882.29	46.76
(28) Indicated Basic Limits Change $[(26)/(27)]$	2.3%	-7.8%	
(29) Indicated Higher Limits Change (See pages 9,10)	1.8%	-1.6%	
(30) Indicated Total Limits Change $[(1.000+(28))x(1.000+(29))]-1.000$	4.1%	-9.2%	11.5%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2023

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage and Medical Payments.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage and Medical Payments.
- (e) Projected losses and allocated loss adjustment expenses =
$$\frac{(13)}{[(3) \times (1 + (11))]}$$
, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
$$\frac{(14)}{[(5) \times (1 + (12))]}$$
, where (14) = the number of years of projection from 7/1/2023 to 7/21/2026.
- (g) Projected general and other acquisition expenses =
$$\frac{(15)}{[(6) \times (1 + (12))]}$$
, where (15) = the number of years of projection from 7/1/2023 to 4/1/2025.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page 14 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page 15.
- (j) Distributional adjustment factor = Average Rate / Base Rate.
- (k) Factors required to adjust 30/60/25 BI/PD experience premium to a 50/100/50 level.
- (l) The effective total limits change is the overall change resulting from the distribution of the statewide required base class premium in line (32) to the territories.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2022

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage and Medical Payments.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage and Medical Payments.
- (e) Projected losses and allocated loss adjustment expenses =
(13)
 $[(3) \times (1 + (11))]$, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
(14)
 $[(5) \times (1 + (12))]$, where (14) = the number of years of projection from 7/1/2021 to 8/16/2025.
- (g) Projected general and other acquisition expenses =
(15)
 $[(6) \times (1 + (12))]$, where (15) = the number of years of projection from 7/1/2021 to 5/1/2025.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page 14 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page 15.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2021

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage and Medical Payments.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage and Medical Payments.
- (e) Projected losses and allocated loss adjustment expenses =
(13)
 $[(3) \times (1 + (11))]$, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
(14)
 $[(5) \times (1 + (12))]$, where (14) = the number of years of projection from 7/1/2020 to 8/16/2025.
- (g) Projected general and other acquisition expenses =
(15)
 $[(6) \times (1 + (12))]$, where (15) = the number of years of projection from 7/1/2020 to 5/1/2025.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page 14 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page 15.

NORTH CAROLINA
REVIEW OF BODILY INJURY INCREASED LIMITS

Other than Clean Risk Ceded Business	12/31/2021	12/31/2022	12/31/2023	3 Years Combined
(1) Basic limits losses (a)(b)	111,163,367	99,108,279	92,992,836	303,264,482
(2) Basic limits loss dev. Factor	1.018	1.054	1.176	
(3) Basic limits claim cost trend (See page 13)	3.5%	3.5%	3.5%	
(4) Years of trend (See pages 3-5)	5.06	4.06	3.06	
(5) Basic limits trend factor $[1+(3)]^{(4)}$	1.190	1.150	1.111	
(6) Basic limits losses, trended and developed (1)x(2)x(5)	134,665,526	120,129,145	121,498,488	376,293,159
(7) Total limits losses (b)	121,195,785	111,128,805	101,463,652	333,788,242
(8) Total limits loss dev. Factor	1.023	1.076	1.242	
(9) Total limits claim cost trend (See page 13)	3.7%	3.6%	3.5%	
(10) Years of trend	5.06	4.06	3.06	
(11) Total limits trend factor $[1+(9)]^{(10)}$	1.202	1.154	1.111	
(12) Total limits losses, trended and developed (7)x(8)x(11)	149,027,912	137,989,082	140,005,838	427,022,832
(13) Indicated average ilf (12)/(6)	1.107	1.149	1.152	1.135
(14) Average increased limits factor	1.103	1.118	1.124	1.115 (c)
(15) Indicated change to excess limits increments $\{[(13)-1]/[(14)-1]\}-1$				17.4%
(16) Indicated total limits change $\{(13)/(14)\}-1$				1.8%

(a) Basic limits are 30/60.

(b) Based on the statistical plan data reported by member companies.

(c) Three year average

NORTH CAROLINA
REVIEW OF PROPERTY DAMAGE INCREASED LIMITS

Other than Clean Risk Ceded Business	12/31/2021	12/31/2022	12/31/2023	3 Years Combined
(1) Basic limits losses (a)(b)	128,086,187	134,945,901	137,925,863	400,957,951
(2) Basic limits loss dev. Factor	1.006	1.012	1.070	
(3) Basic limits losses, developed (1)x(2)	128,854,704	136,565,252	147,580,673	413,000,629
(4) Total limits losses (b)	130,222,027	137,831,433	140,745,993	408,799,453
(5) Total limits loss dev. Factor	1.007	1.013	1.073	
(6) Total limits losses, developed (4)x(5)	131,133,581	139,623,242	151,020,450	421,777,273
(7) Indicated average increased limits factor (6) / (3)	1.018	1.022	1.023	1.021
(8) Average increased limits factor	1.036	1.039	1.040	1.038 (c)
(9) Indicated change to excess limits increments {[(7)-1]/[(8)-1]}-1				-44.7%
(10) Indicated total limits change {(7)/(8)}-1				-1.6%

(a) Basic limits are \$25,000.

(b) Based on the statistical plan data reported by member companies.

(c) Three year average

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUMMARY OF EXPENSE PROVISIONS

	Ceded Provision (a)
Commission + Brokerage	10.0% (b)
Taxes, Licenses and Fees	2.3 (c)
Underwriting Profit	-
Contingencies	0.0 (d)
Total	12.3
Losses, Loss Adj. Expenses, Gen. Admin. Expenses and Other Acquis. Expenses	87.7
Unallocated Loss Adjustment Expense	
Bodily Injury & Medical Payments	10.8 (c)
Property Damage	11.0 (c)
General Administration	5.6 (c)
Other Acquisition Expenses	7.4 (c)

- (a) For use with all years of Liability data.
(b) Assumed value for Facility Business
(c) The average ratio for 2019, 2021-2023 is used for all years.
(d) Selected value.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUMMARY OF SELECTED FACTORS

<u>Loss Trends</u>	Historical			Prospective		
	<u>Claim Cost</u>	<u>Claim Frequency</u>	<u>Pure Premium</u>	<u>Claim Cost</u>	<u>Claim Frequency</u>	<u>Pure Premium</u>
Bodily Injury (B/L)	3.5%	1.5%	5.1%	3.5%	1.0%	4.5%
Bodily Injury (T/L)	4.0%	1.5%	5.6%	3.5%	1.0%	4.5%
Property Damage	10.5%	3.0%	13.8%	6.0%	0.5%	6.5%
Medical Payments	-1.0%	2.5%	1.5%	0.0%	2.5%	2.5%
 Expense Trend	4.0%					
 <u>Other Selections:</u>				<u>Liability</u>		
Contingencies				0.0%		
Dividends				0.0%		

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE

Development of Loss Trend Factors by Experience Year

	(1) Year	(2) # Years of Historical Trend (a)	(3) Historical Trend Factor(b)	(4) # Years of Prospective Trend (c)	(5) Prospective Trend Factor(b)	(6) Total Trend Factor (d)	(7) Annualized Trend Factor (e)
Bodily Injury B/L	2021	2.00	5.1%	3.06	4.5%	1.264	4.7%
	2022	1.00	5.1%	3.06	4.5%	1.203	4.7%
	2023	0.00	5.1%	3.06	4.5%	1.144	4.5%
Bodily Injury T/L	2021	2.00	5.6%	3.06	4.5%	1.276	4.9%
	2022	1.00	5.6%	3.06	4.5%	1.208	4.8%
	2023	0.00	5.6%	3.06	4.5%	1.144	4.5%
Property Damage	2021	2.00	13.8%	3.06	6.5%	1.570	9.3%
	2022	1.00	13.8%	3.06	6.5%	1.380	8.3%
	2023	0.00	13.8%	3.06	6.5%	1.213	6.5%
Medical Payments	2021	2.00	1.5%	3.06	2.5%	1.111	2.1%
	2022	1.00	1.5%	3.06	2.5%	1.095	2.3%
	2023	0.00	1.5%	3.06	2.5%	1.078	2.5%

- (a) Number of years from average date of occurrence for year shown to 7/1/2023.
- (b) Selected annual trend factor
- (c) Number of years from 7/1/2023 to projection date of 7/21/2026.
- (d) $(6) = [(1.00 + (3))^{(2)}] \times [(1.00 + (5))^{(4)}]$
- (e) $(7) = ((6)^{(1.00/((2)+(4)))})$

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/2023		\$553,616,369
2. Mean Unearned Premium Reserve	0.312 x (1)	172,728,307
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.92%
50% of Other Acquisition Expense		3.70%
50% of Company Operating Expense		2.80%
Total		18.42%
4. (2) x (3)		31,816,554
5. Net Subject to Investment (2) - (4)		140,911,753

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$553,616,369
2. Average Agents' Balances		0.194
3. Delayed Remission (1) x (2)		107,401,576

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$553,616,369
2. Expected Incurred Losses and Loss Adjustment		428,499,069
0.774 x (1)		
3. Expected Mean Loss Reserves	0.755 x (2)	323,516,797

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 357,026,974

E. Average Rate of Return 4.20%

F. Investment Earnings on Net Subject to Investment (D) x (E) 14,995,133

G. Average Rate of Return as a Percent of Direct Earned Premium
(F) / (A-1) 2.71%

NORTH CAROLINA

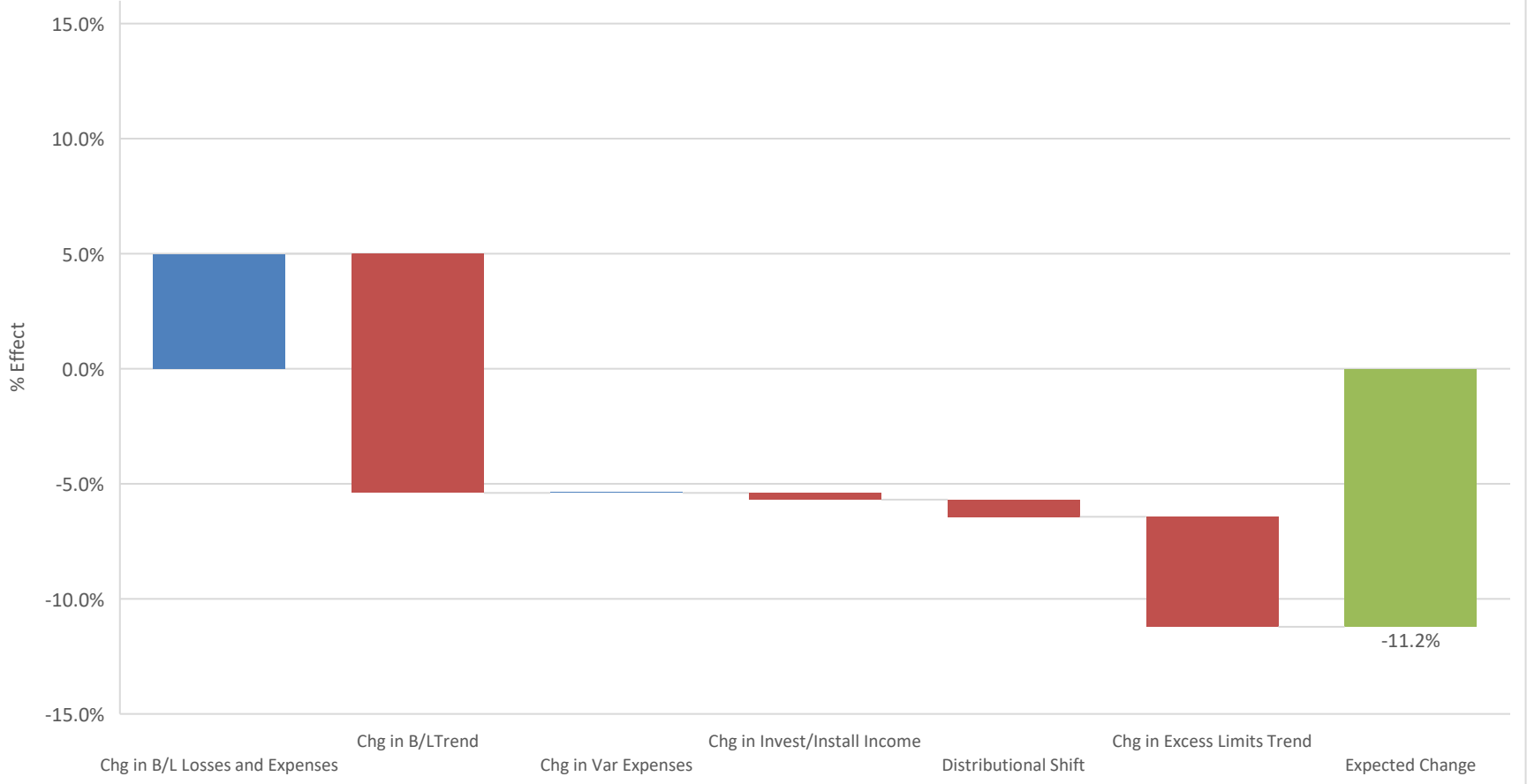
PRIVATE PASSENGER INSTALLMENT PAYMENT INCOME

Year	Inst. Charges	Liability Written Premium	Phy. Dam. Written Premium	Total Premium	Inst. Charges as a % of Prem.
2014	61,495	2,715,660	2,184,326	4,899,986	1.3%
2015	61,133	2,777,884	2,379,619	5,157,503	1.2%
2016	59,127	2,897,130	2,646,570	5,543,700	1.1%
2017	71,485	3,082,337	2,904,023	5,986,360	1.2%
2018	73,607	3,311,348	3,052,821	6,364,169	1.2%
2019	79,257	3,373,372	3,215,673	6,589,045	1.2%
2020	68,388	3,472,964	3,242,208	6,715,172	1.0%
2021	69,872	3,568,262	3,519,328	7,087,590	1.0%
2022	69,057	3,761,160	3,852,124	7,613,284	0.9%
2023	72,629	4,059,963	4,427,187	8,487,150	0.9%
Latest 5 years:	359,203	18,235,721	18,256,520	36,492,241	1.0%

(in thousands)

Bodily Injury Indication by Component

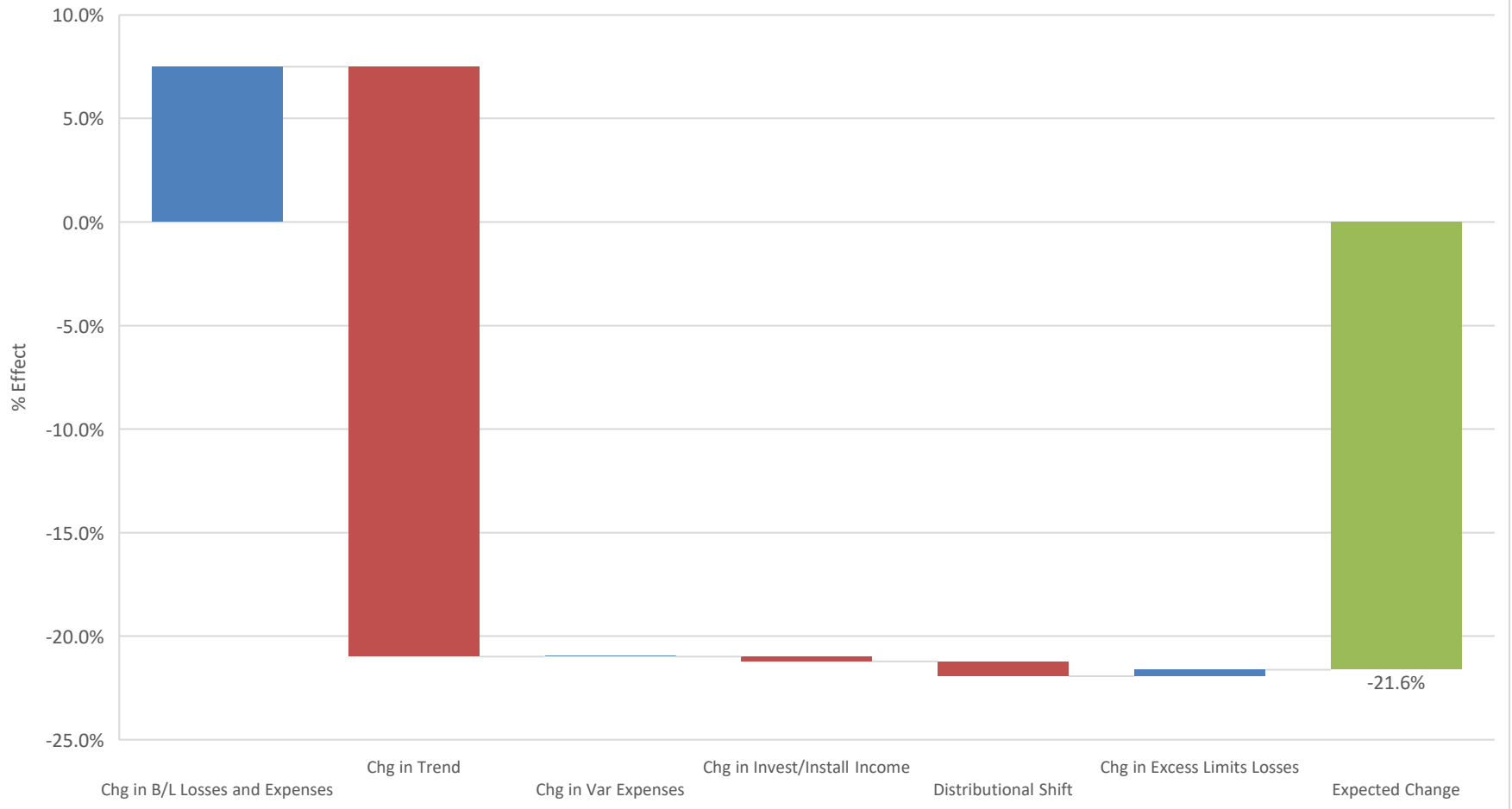
■ Increase ■ Decrease ■ Total



<u>Component</u>	<u>Effect</u>
Chg in B/L Losses and Expenses	5.0%
Chg in Trend	-9.9%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.8%
Chg in Excess Limits Trend	-5.1%
Expected Change	-11.2%

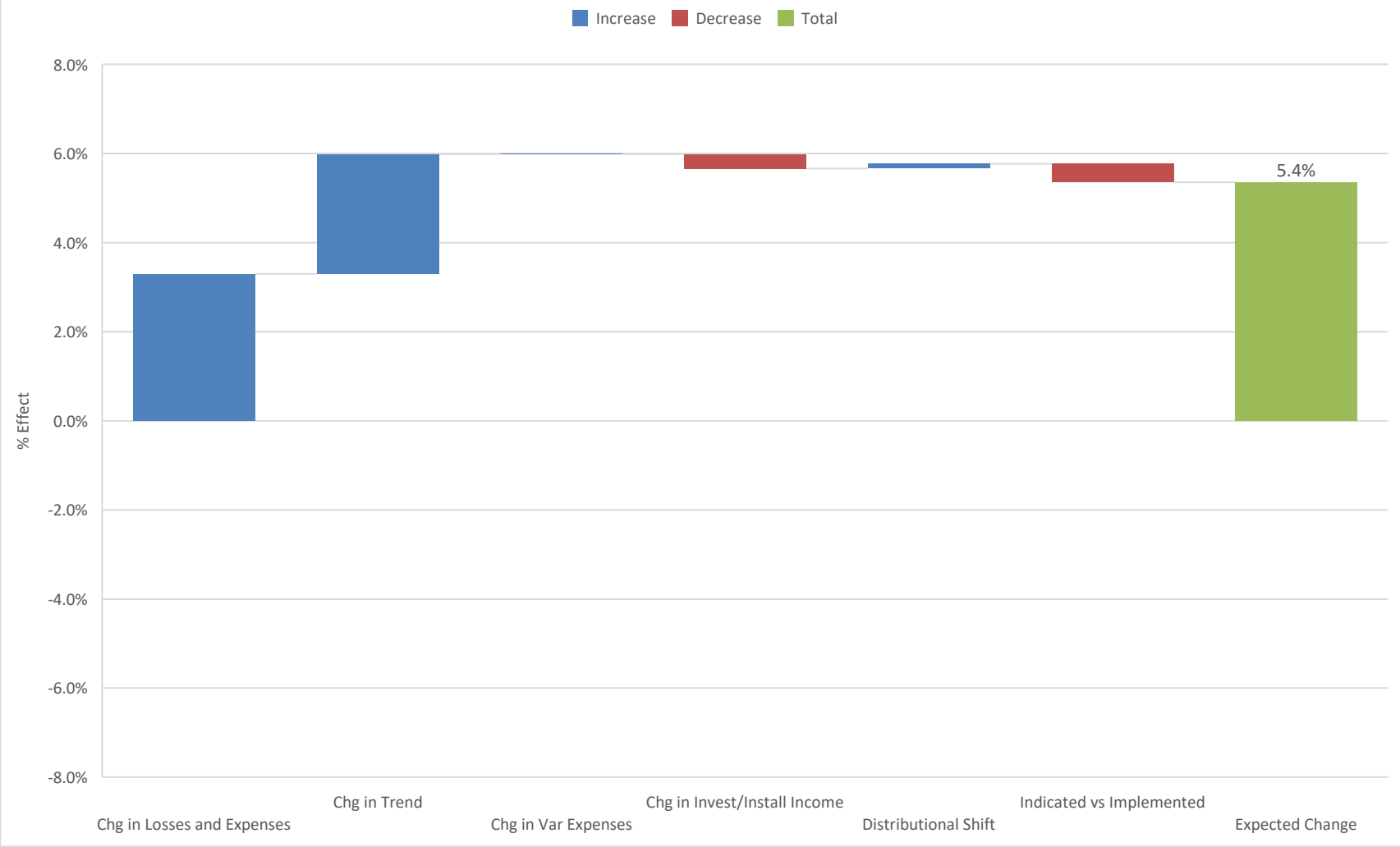
Property Damage Indication by Component

■ Increase ■ Decrease ■ Total



<u>Component</u>	<u>Effect</u>
Chg in B/L Losses and Expenses	7.5%
Chg in Trend	-26.5%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.9%
Chg in Excess Limits Losses	0.4%
Expected Change	-21.6%

Medical Payments Indication by Component



<u>Component</u>	<u>Effect</u>
Chg in Losses and Expenses	3.3%
Chg in Trend	2.6%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	0.1%
Indicated vs Implemented	-0.4%
Expected Change	5.4%

North Carolina
Comparison of NCRB and NCRF Base Rates By Territory

Terr Code	7/1/25 eff	7/1/25 eff	diff	10/1/25 eff	10/1/25 eff	diff	7/1/25 eff	7/1/25 eff	diff	10/1/25 eff	10/1/25 eff	diff
	Base Rate	Base Rate		Base Rate	Base Rate		Base Rate	Base Rate		Base Rate	Base Rate	
	50/100 BI	50/100 BI		50/100 BI	50/100 BI		50000 PD	50000 PD		50000 PD	50000 PD	
	NCRB	NCRF		NCRB filed	NCRF		NCRB	NCRF		NCRB filed	NCRF	
110	217	369	152	236	322	86	276	537	261	334	413	79
120	248	422	174	283	386	103	264	524	260	329	407	78
130	286	493	207	316	431	115	278	559	281	349	433	84
140	396	707	311	443	609	166	325	632	307	397	489	92
150	318	569	251	377	513	136	338	677	339	433	534	101
170	219	361	142	235	321	86	284	552	268	347	430	83
180	243	449	206	287	393	106	330	641	311	406	501	95
190	234	406	172	255	349	94	335	651	316	415	512	97
200	304	522	218	336	458	122	339	689	350	421	520	99
210	229	373	144	250	331	81	242	477	235	297	369	72
220	339	573	234	365	496	131	276	537	261	342	424	82
230	410	723	313	452	614	162	293	604	311	372	460	88
240	350	615	265	386	524	138	289	594	305	365	451	86
250	336	600	264	403	548	145	372	742	370	480	591	111
260	278	479	201	316	430	114	320	642	322	410	506	96
270	213	357	144	241	329	88	320	617	297	408	503	95
280	339	567	228	368	499	131	393	772	379	495	609	114
290	284	495	211	326	443	117	356	703	347	442	544	102
300	192	333	141	222	304	82	304	591	287	395	487	92
310	174	304	130	201	276	75	258	510	252	347	429	82
320	217	373	156	238	326	88	272	538	266	340	420	80
340	320	572	252	376	512	136	364	735	371	472	581	109
350	217	386	169	268	366	98	292	577	285	373	461	88
360	260	456	196	302	411	109	295	596	301	381	471	90
370	296	506	210	334	454	120	345	691	346	441	544	103
380	333	567	234	374	508	134	374	739	365	472	581	109
390	244	420	176	291	396	105	343	679	336	450	553	103
420	455	795	340	521	705	184	441	892	451	571	700	129
440	309	542	233	367	499	132	366	738	372	474	584	110
450	361	652	291	423	574	151	382	792	410	493	607	114
460	236	402	166	260	355	95	323	639	316	409	505	96
470	280	488	208	317	432	115	320	647	327	412	508	96
480	177	303	126	195	268	73	253	497	244	316	392	76
490	176	294	118	193	265	72	274	541	267	348	431	83

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
MEDICAL PAYMENTS
COMPARISON OF NCRB AND NCRF BASE RATES BY TERRITORY

<u>Terr</u>	(1) FILED NCRB <u>\$500 RATES</u>	(2) INDICATED NCRF <u>\$500 RATES</u>	(3) DIFF <u>(2)-(1)</u>
110	13	14	1
120	17	20	3
130	19	23	4
140	26	30	4
150	21	24	3
170	17	19	2
180	21	24	3
190	15	18	3
200	22	26	4
210	18	19	1
220	22	26	4
230	25	30	5
240	21	24	3
250	27	32	5
260	21	25	4
270	15	18	3
280	24	28	4
290	19	22	3
300	14	16	2
310	12	14	2
320	13	16	3
340	23	27	4
350	16	18	2
360	19	22	3
370	21	25	4
380	22	26	4
390	17	20	3
420	38	45	7
440	25	30	5
450	25	30	5
460	17	20	3
470	18	21	3
480	12	14	2
490	14	16	2



MINUTES OF THE AUTOMOBILE COMMITTEE MEETING OF THE NORTH CAROLINA RATE BUREAU
HELD VIRTUALLY FEBRUARY 18, 2025

MEMBERS PRESENT

Allstate Insurance Company

Erie Insurance Company
Hartford Accident and Indemnity Company
Liberty Mutual Insurance Company

Nationwide Mutual Insurance Company
NC Farm Bureau Mutual Insurance Co
Progressive Casualty Insurance Company
Sentry Insurance Company
State Farm Mutual Automobile Insurance Company
Travelers Insurance Company

OTHERS PRESENT

Insurance Services Office

Young Moore and Henderson, P.A.

Staff

REPRESENTED BY

Chris Gumaer
Rick Pierce
AJ Robinson
Joel Gross
John Roesler
Mark Sweder
Carole Schumacher
Chas Cullen
Matt Beamon
Michelle Burkett
Reva Tevaarwerk
Jennifer Heizer
John Massari

REPRESENTED BY

Dave DeNicola
Isaac Wash
Paul Ericksen
Brian Beverly
Lisa Leeaphorn
Mickey Spivey
Joanna Biliouris
Tom Burns
Terry Collins
Mark Ford
Andy Montano
Rebecca Williams
Stephanie Gunn
Hayley Embley
Karen Ott

The meeting commenced at approximately 11:00 A.M., Mr. Sweder of Liberty Mutual Insurance Company presiding.

Attention was directed to the Antitrust Compliance Policy, Conflict of Interest Statement, and Code of Ethics and Standards of Conduct which were previously distributed.

1. 2025 Private Passenger Automobile Other Than Clean Risk Rate Review

Mr. Montano provided an overview of the agenda item and the expectations for the meeting. Mr. DeNicola directed the Committee's attention to exhibits prepared by Insurance Services Office and previously distributed relating to the Reinsurance Facility's 2025 Private Passenger Auto other than clean (OTC) rate level review. Mr. DeNicola reviewed the exhibits in detail, noting that the indications were determined using the ceded OTC experience through 2023 and the various trend selections previously made by the Committee. He noted that the indications are for statewide average rate level changes of -11.3% for bodily injury (BI), -21.7% for property damage (PD), and +5.5% for medical payments, which average to an overall statewide change of -17.0%. He noted that there were no changes to the motorcycle relativities but the effect of the OTC change (BI and PD) on Motorcycle rates is -37.3%. The Committee posed questions, discussed the anticipated impacts of the impending law changes affecting automobile insurance, and discussed a number of looming market uncertainties that have arisen since the Committee's selections for the rate review.

After discussion, a motion was made, seconded, and passed to recommend to the Board of Governors to adopt and file a -10% capped overall indicated rate level change for OTC ceded risks with an effective date of October 1, 2025; to also present to the Board of Governors the full indications; and to allow for minor adjustments of the indication of plus or minus 0.5% if necessary as the calculations are finalized.

2. Report of Staff

Ms. Williams reviewed with the Committee certain adjustments to be made to the 2025 Private Passenger Auto rate filing submitted to the Commissioner of Insurance (COI) on February 3, 2025. She noted that these adjustments had been discussed with the Chair of the Governing Committee as well as the Chair of the Automobile Committee.

Mr. Montano reported that 1) the Rate Bureau's HO 2022 Homeowners Policy Program will be resubmitted to the COI soon and 2) the Mobile Home rate hearing has been rescheduled to May 21, 2025 following DOI counsel's motion to continue the hearing and that settlement negotiations are underway.

3. Report of Counsel

Mr. Beverly reported that the Homeowners rate hearing was settled for a two-year implementation, with a 7.5% increase each year, to be effective on June 1, 2025 and June 1, 2026.

Mr. Beverly reported that the long session of the legislature has begun, and that counsel will monitor legislative activities that have potential impact on the industry.

Mr. Beverly stated that a trial court ruling, which is not binding in other cases, has interpreted the food delivery exclusion in the Private Passenger Auto policy as applying only above the minimum liability limit required by the financial responsibility law. Mr. Beverly fielded questions regarding this subject and stated that counsel is continuing to study this trial court decision and the related legal issues. Mr. Montano stated that this topic will be added to the agenda for the next meeting of the Personal Auto Policy Subcommittee.

Mr. Beverly reported that the judge presiding over the lawsuits filed in Mecklenburg County by a roofing company apparently contesting the Assignment of Benefits provision in the property forms has begun to dismiss the cases.

Mr. Pierce and Mr. Beverly reported that the legislature is considering a bill to increase the property damage threshold amounts for assigning SDIP points in an accident.

4. Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

Andy Montano

Director, Personal Lines

AM:ko
AC-25-3
2/27/2025



NORTH CAROLINA
Reinsurance Facility

**NORTH CAROLINA REINSURANCE FACILITY
BOARD OF GOVERNORS MEETING
FEBRUARY 26, 2025**

AGENDA

1. Welcome
2. Determination of a Quorum
3. Anti-trust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements
4. Housekeeping
5. Johnson Lambert Audit Report (*Separate Attachment – Exhibits 1-3*)
6. Minutes
7. Reports of Staff and Counsel (*Exhibits 4-13*)
8. Other Than Clean Rate Revision Recommendation (*Exhibit 14 and Separate Attachment*)
9. Rate Order Calculation Filing (*Exhibit 15*)
10. Update and discussion on Rate Order Calculation (ROC) Audit
11. Standard Practice Manual Revisions (*Exhibits 16 and 17*)
12. Any other business which might properly come before the Board
13. Next Meeting

Attachments

BG-25-3

NC Reinsurance Financial Update 2-17-25

Administrative Expenses	Budget	Actual	Variance
As of December, 2024	\$11.0M	\$10.9M	1.4% under
As of January, 2025	\$1.14M	\$0.74M	5.4% under

Investment Portfolio	Market Value	Book Value	Unrealized G/L
QE December 31, 2024	\$1.675B	\$1.718B	(\$54.7M)
\$ Variance from Prior Year	\$441M	\$440M	\$2.1M
Pct Variance from Prior Year	26.3%	25.6%	3.8%

Investment Transfers	CYTD	FTYD	Prior FYE 2023
As of 1/16/25	+\$31.0M	+\$117.75M	+\$381.25M

Operating Results	QE Dec. 31, 2024	Members' Equity 12/31/24	Members' Equity 12/31/23
Private Passenger Auto	\$46.4M	\$155.5M	\$1.3M
Commercial Auto	(\$17.5M)	(\$63.0M)	(\$50.2M)
Combined	\$28.9M	\$92.5M	(\$48.9M)

NC Reinsurance Facility Snapshot 12-31-24

	PPA	CA	Combined
Member's Equity (Dec 2024)	\$ 155,502,229	\$ (62,963,553)	\$ 92,538,676
\$ Variance from Prior Year	\$ 154,186,878	\$ (12,743,938)	\$ 141,442,940

	PPA	CA	Combined
DWP (FYTD)	\$ 354,654,437	\$ 34,878,485	\$ 389,532,922
\$ Variance from Prior Year	\$ 9,007,047	\$ 3,030,806	\$ 12,037,853
Pct Variance from Prior Year	2.6%	9.5%	3.2%

	PPA	CA	Combined
PIF (As of 12/31/24)	1,455,342	26,506	1,481,848
# Variance from Prior Year	28,460	1,264	29,724
Pct Variance from Prior Year	2.0%	5.0%	2.0%

	PPA	CA	Combined
Paid Losses (FYTD)	\$ 314,655,692	\$ 28,778,907	\$ 343,434,599
\$ Variance from Prior Year	\$ 46,445,255	\$ (1,336,906)	\$ 45,108,349
Pct Variance from Prior Year	17.3%	-4.4%	15.1%

	PPA	CA	Combined
Incurred Losses (Dec 2024)	\$ 364,521,510	\$ 44,842,817	\$ 409,364,327
\$ Variance from Prior Year	\$ 62,867,754	\$ 9,251,970	\$ 72,119,724
Pct Variance from Prior Year	20.8%	26.0%	21.4%

	PPA	CA	Combined
Recoupment (FYTD)	\$ 145,747,703	\$ 8,307,133	\$ 154,054,836
\$ Variance from Prior Year	\$ (18,732,177)	\$ 2,749,907	\$ (15,982,269)

Recoupment Line Code(s)	Clean Risk	PPA Loss	CA Loss
Effective 12/1/24 - 9/30/25	12.97% (CL 14)	0% (CL 14)	
Effective 10/1/24 - 9/30/25			2.51% (CA 59)
Effective 4/1/24 - 09/30/24			3.74% (CA 58)
Effective 4/1/24 - 11/30/24	9.36% (CL 13)	.47% (CL 13)	



**NORTH CAROLINA REINSURANCE FACILITY
RECOUPMENTS AND ALLOCATION HISTORY**

ACCOUNTING MO/YR: 12/24

RECOUPMENT TYPE	LINE CODE	APPLICABLE TO POLICIES EFFECTIVE	POLICY TYPE	%SURCHARGE WITH COMPENSATION	%SURCHARGE WITHOUT COMPENSATION	STATUS	TARGET	INCEPTION TO DATE RECOUPMENT COLLECTED	% COLLECTED
Clean Risk	3A13	07/01/01 TO 06/30/02	PPNF	8.02	7.22	Closed	152,175,259.00	154,088,335.04	101.26
Clean Risk	3A14	07/01/02 TO 06/30/03	PPNF	7.54	6.79	Closed	131,600,000.00	156,909,122.22	119.23
Clean Risk	3A15	07/01/03 TO 06/30/04	PPNF	5.61	5.05	Closed	106,493,919.00	121,274,873.72	113.88
Clean Risk	3A16	07/01/04 TO 03/31/05	PPNF	5.94	5.35	Closed	136,302,908.00	100,198,912.82	73.51
Clean Risk	CR01	04/01/05 TO 09/30/05	PPNF	7.14	6.43	Closed	173,799,945.00	84,921,165.32	48.86
Loss	PP01	04/01/05 TO 03/31/06	PPNF	4.63	4.17	Closed	112,617,000.00	105,770,406.98	93.92
Clean Risk	CR02	10/01/05 TO 09/30/06	PPNF	10.79	9.71	Closed	237,962,267.00	251,106,035.16	105.52
Clean Risk	CR03	10/01/06 TO 09/30/07	PPNF	9.80	8.82	Closed	236,170,596.00	247,810,468.43	104.93
Clean Risk	CR04	10/01/07 TO 09/30/08	PPNF	2.76	2.48	Closed	68,912,068.00	64,973,503.55	94.28
Clean Risk	CR05	10/01/08 TO 10/31/09	PPNF	4.71	4.24	Closed	119,843,399.00	145,784,906.28	121.65
Clean Risk	CR06	11/01/09 TO 09/30/10	PPNF	7.12	6.41	Closed	194,305,921.00	178,877,142.28	92.06
Clean Risk	CR07	10/01/10 TO 09/30/11	PPNF	4.81	4.33	Closed	132,468,951.00	132,802,879.30	100.25
Clean Risk	CR08	10/01/11 TO 09/30/12	PPNF	4.30	3.87	Closed	114,952,243.00	120,360,052.93	104.70
Clean Risk	CR09	10/01/12 TO 03/31/13	PPNF	4.30	3.87	Closed	57,620,709.00	60,807,511.96	105.53
Clean Risk	CR10	04/01/13 TO 09/30/13	PPNF	2.50	2.25	Closed	33,530,419.00	36,954,745.14	110.21
Clean Risk	CR11	10/01/13 TO 03/31/14	PPNF	2.50	2.25	Closed	34,931,691.00	34,847,663.08	99.76
Clean Risk	CR12	04/01/14 TO 09/30/14	PPNF	5.19	4.67	Closed	72,703,036.00	75,840,449.16	104.32
Clean Risk	CR13	10/01/14 TO 09/30/15	PPNF	5.40	4.86	Closed	152,455,925.00	159,334,359.83	104.51
Clean Risk	CR14	10/01/15 TO 09/30/16	PPNF	4.51	4.06	Open	127,636,382.00	137,839,594.85	107.99
Clean Risk	CL01C	10/01/16 TO 03/31/17	PPNF	5.49	4.94	Closed	84,017,691.00	84,741,623.66	100.86
Loss	CL01L	10/01/16 TO 03/31/17	PPNF	3.69	3.32	Closed	56,527,619.00	56,951,860.45	100.75
Clean Risk	CL02C	04/01/17 TO 09/30/17	PPNF	5.49	4.94	Closed	84,017,691.00	87,270,992.01	103.87



**NORTH CAROLINA REINSURANCE FACILITY
RECOUPMENTS AND ALLOCATION HISTORY**

REPORT ID: EDG.RPT.O.07

RUN DATE: 02/17/2025

PAGE: 2 of 3

RECOUPMENT TYPE	LINE CODE	APPLICABLE TO POLICIES EFFECTIVE	POLICY TYPE	%SURCHARGE WITH COMPENSATION	%SURCHARGE WITHOUT COMPENSATION	STATUS	TARGET	INCEPTION TO DATE RECOUPMENT COLLECTED	% COLLECTED
Loss	CL02L	04/01/17 TO 09/30/17	PPNF	5.55	5.00	Closed	85,038,149.00	88,330,963.26	103.87
Clean Risk	CL03C	10/01/17 TO 03/31/18	PPNF	5.83	5.25	Closed	103,764,421.00	100,635,544.38	96.98
Loss	CL03L	10/01/17 TO 03/31/18	PPNF	5.62	5.06	Closed	100,000,000.00	96,993,496.44	96.99
Clean Risk	CL04C	04/01/18 TO 09/30/18	PPNF	5.83	5.25	Closed	103,764,421.00	103,267,227.15	99.52
Loss	CL04L	04/01/18 TO 09/30/18	PPNF	7.41	6.67	Closed	131,856,715.00	131,198,553.43	99.50
Clean Risk	CL05C	10/01/18 TO 03/31/19	PPNF	7.58	6.82	Closed	134,646,583.00	133,531,046.98	99.17
Loss	CL05L	10/01/18 TO 03/31/19	PPNF	3.40	3.06	Closed	60,438,672.00	59,912,757.34	99.13
Loss	CA51	10/01/18 TO 09/30/19	OTPPNF	7.86	7.07	Closed	54,863,013.00	52,002,480.57	94.79
Clean Risk	CL06C	04/01/19 TO 09/30/19	PPNF	7.58	6.82	Closed	134,646,583.00	137,085,561.61	101.81
Loss	CL06L	04/01/19 TO 09/30/19	PPNF	1.72	1.55	Closed	30,563,240.00	31,155,809.42	101.94
Clean Risk	CL07C	10/01/19 TO 09/30/20	PPNF	4.27	3.84	Closed	172,081,966.00	169,475,218.76	98.49
Loss	CA52	10/01/19 TO 09/30/20	OTPPNF	7.86	7.07	Closed	62,109,446.00	56,289,361.44	90.63
Loss	CL07L	10/01/19 TO 09/30/20	PPNF	0.31	0.28	Closed	12,547,644.00	12,357,567.93	98.49
Clean Risk	CL08C	10/01/20 TO 09/30/21	PPNF	5.69	5.12	Closed	228,317,639.00	233,398,145.59	102.23
Loss	CA53	10/01/20 TO 09/30/21	OTPPNF	5.07	4.56	Closed	42,690,736.00	43,395,933.93	101.65
Loss	CL08L	10/01/20 TO 09/30/21	PPNF	1.97	1.77	Closed	78,931,302.00	80,686,468.52	102.22
Loss	CA54	10/01/21 TO 03/31/22	OTPPNF	2.01	1.81	Closed	8,132,343.00	9,324,136.21	114.65
Clean Risk	CL09C	10/01/21 TO 09/30/22	PPNF	7.40	6.66	Closed	305,429,534.00	308,386,067.60	100.97
Loss	CL09L	10/01/21 TO 09/30/22	PPNF	0.18	0.16	Closed	7,337,646.00	7,408,674.48	100.97
Loss	CA55	04/01/22 TO 09/30/22	OTPPNF	5.18	4.66	Closed	20,937,412.00	24,090,744.10	115.06
Clean Risk	CL10C	10/01/22 TO 03/31/23	PPNF	8.49	7.64	Closed	175,797,772.00	178,404,820.06	101.48
Loss	CL10L	10/01/22 TO 03/31/23	PPNF	1.27	1.14	Closed	26,151,123.00	26,620,614.57	101.80
Loss	CA56	10/01/22 TO 09/30/23	OTPPNF	1.30	1.17	Closed	11,641,202.00	13,591,129.87	116.75
Clean Risk	CL11C	04/01/23 TO 09/30/23	PPNF	8.49	7.64	Closed	175,797,772.00	183,212,239.29	104.22



**NORTH CAROLINA REINSURANCE FACILITY
RECOUPMENTS AND ALLOCATION HISTORY**

REPORT ID: EDG.RPT.O.07

RUN DATE: 02/17/2025

PAGE: 3 of 3

RECOUPMENT TYPE	LINE CODE	APPLICABLE TO POLICIES EFFECTIVE	POLICY TYPE	%SURCHARGE WITH COMPENSATION	%SURCHARGE WITHOUT COMPENSATION	STATUS	TARGET	INCEPTION TO DATE RECOUPMENT COLLECTED	% COLLECTED
Loss	CL11L	04/01/23 TO 09/30/23	PPNF	5.01	4.51	Closed	103,800,779.00	108,152,774.70	104.19
Clean Risk	CL12C	10/01/23 TO 03/31/24	PPNF	12.34	11.11	Open	267,581,273.00	280,738,512.25	104.92
Loss	CA57	10/01/23 TO 03/31/24	OTPPNF	2.40	2.16	Open	11,937,054.00	13,316,916.39	111.56
Loss	CL12L	10/01/23 TO 03/31/24	PPNF	2.96	2.66	Open	64,065,363.00	67,215,521.49	104.92
Loss	CA58	04/01/24 TO 09/30/24	OTPPNF	4.16	3.74	Open	22,933,292.00	21,960,025.56	95.76
Clean Risk	CL13C	04/01/24 TO 11/30/24	PPNF	10.40	9.36	Current	323,932,960.00	336,571,073.05	103.90
Loss	CL13L	04/01/24 TO 11/30/24	PPNF	0.52	0.47	Current	16,265,864.00	16,900,470.56	103.90
Loss	CA59	10/01/24 TO 09/30/25	OTPPNF	2.79	2.51	Current	31,859,114.00	7,105,200.02	22.30
Clean Risk	CL14	12/01/24 TO 09/30/25	PPNF	14.41	12.97	Current	690,617,299.00	71,692,174.87	10.38

* Report totals include closed data only through the last closed accounting month.

Members' Equity and Income Statement

Exhibit 7

Qtr/Yr	PRIVATE PASSENGER						COMMERCIAL AUTO					COMBINED					Tot PPA + CA Member's Equity
	Premiums Written	Clean Risk Recoupment	Income Statement	Loss Recoupment	Net results of operation (after recoupment)	PPA Member's Equity	Premiums Written	Income Statement	Loss Recoupment	Net results of operation (after recoupment)	CA Member's Equity	Premiums Written	Clean Risk Recoupment	Income Statement	Loss Recoupment	Net results of operation (after recoupment)	
3/14	215,770,184	20,121,471	(4,957,390)	(7)	(4,957,397)	7,642,092	16,075,370	2,456,499	0	2,456,499	10,304,480	231,845,554	20,121,471	(2,500,891)	(7)	(2,500,898)	17,946,572
6/14	187,728,013	36,662,402	3,748,725	(11)	3,748,714	11,390,806	16,751,257	(9,099,121)	0	(9,088,121)	1,205,359	204,479,270	36,662,402	(5,350,396)	(11)	(5,339,407)	12,596,165
9/14	208,183,778	39,925,193	4,760,267	(6)	4,760,261	16,151,067	16,787,243	(2,658,649)	0	(2,658,649)	(1,453,290)	224,971,021	39,925,193	2,101,618	(6)	2,101,612	14,697,777
12/14	190,116,142	37,334,936	(10,905,001)	(9)	(10,905,010)	5,246,057	15,762,173	(2,440,527)	0	(2,440,527)	(3,893,817)	205,878,315	37,334,936	(13,345,528)	(9)	(13,345,537)	1,352,240
3/15	224,998,228	41,176,018	1,178,177	(551)	1,177,626	6,423,683	20,339,286	(6,832,154)	0	(6,832,154)	(10,725,971)	245,337,514	41,176,018	(5,653,977)	(551)	(5,654,528)	(4,302,288)
6/15	199,709,945	38,162,215	(19,909,345)	(45)	(19,909,390)	(13,485,707)	22,432,374	(10,695,636)	0	(10,695,636)	(21,421,607)	222,142,319	38,162,215	(30,604,981)	(45)	(30,605,026)	(34,907,314)
9/15	221,222,936	41,754,791	(28,321,791)	1,186	(28,320,605)	(41,806,312)	20,749,501	(6,637,689)	0	(6,637,689)	(28,059,296)	241,972,437	41,754,791	(34,959,480)	1,186	(34,958,294)	(69,865,608)
12/15	195,741,887	33,136,425	(34,298,177)	(4)	(34,298,181)	(76,104,493)	22,343,831	(13,792,637)	0	(13,792,637)	(41,851,933)	218,085,718	33,136,425	(48,090,814)	(4)	(48,090,818)	(117,956,426)
3/16	234,660,620	35,026,257	(36,950,086)	(658)	(36,950,744)	(113,055,237)	23,644,284	(3,124,943)	0	(3,124,943)	(44,978,876)	258,304,904	35,026,257	(40,075,029)	(658)	(40,075,687)	(158,032,113)
6/16	206,171,005	33,379,657	(41,743,021)	(2)	(41,743,023)	(154,798,260)	24,512,521	3,234,562	0	3,234,562	(41,742,314)	230,683,526	33,379,657	(38,508,459)	(2)	(38,508,461)	(196,540,574)
9/16	226,566,317	36,842,602	(52,079,990)		(50,017,794)	(204,816,054)	23,708,360	(14,516,182)	0	(14,516,182)	(56,258,962)	250,274,677	36,842,602	(66,596,172)		(64,533,976)	(261,074,550)
12/16	210,588,180	40,860,251	(44,990,046)		(17,004,512)	(221,820,566)	22,885,457	(13,208,780)	0	(13,208,780)	(69,467,276)	233,473,637	40,860,251	(58,198,826)		(56,203,292)	(291,287,842)
3/17	254,194,731	44,748,049	(40,968,412)		(9,386,122)	(231,206,688)	31,678,511	(11,455,527)	0	(11,455,527)	(80,922,803)	285,873,242	44,748,049	(52,423,939)		(50,841,649)	(312,129,491)
6/17	217,710,141	41,683,609	(40,728,651)		2,097,097	(229,109,591)	26,493,652	(15,558,944)	0	(15,558,944)	(96,481,747)	244,203,793	41,683,609	(56,287,595)		(54,361,847)	(325,591,338)
9/17	240,028,085	45,757,144	(39,857,124)		46,310,425	6,453,301	29,415,367	8,986,107	0	8,986,107	(87,495,640)	269,443,452	45,757,144	(30,871,017)		(30,871,017)	(310,151,930)
12/17	223,333,133	47,812,779	(39,118,569)		46,048,609	6,930,040	25,495,239	6,569,418	0	6,569,418	(80,926,222)	248,828,372	47,812,779	(32,549,151)		(32,549,151)	(296,652,472)
3/18	269,062,464	52,938,025	(23,835,948)		52,102,906	28,266,958	28,986,119	(28,722,836)	0	(28,722,836)	(109,649,058)	298,048,583	52,938,025	(52,558,784)		(52,558,784)	(297,108,350)
6/18	228,951,983	50,166,572	(16,518,728)		63,978,585	47,459,857	30,716,051	(11,238,566)	0	(11,238,566)	(120,887,624)	259,668,034	50,166,572	(27,757,294)		(27,757,294)	(260,887,059)
9/18	250,443,499	54,560,122	(14,398,361)		65,563,971	51,165,610	29,192,045	(5,116,953)	67,578	(5,049,375)	(125,936,999)	279,635,544	54,560,122	(19,515,314)		(19,515,314)	(214,770,824)
12/18	226,888,123	64,440,400	(11,375,141)		27,571,782	16,196,641	27,905,529	(293,149)	10,133,435	9,840,286	(116,096,713)	254,793,652	64,440,400	(11,668,290)		(11,668,290)	(188,733,897)
3/19	264,217,871	71,864,822	316,092		30,458,106	30,774,198	30,909,465	(12,428,471)	12,901,321	472,850	(115,623,863)	295,127,336	71,864,822	(12,112,379)		(12,112,379)	(157,486,849)
6/19	226,020,198	65,906,492	(5,079,450)		14,222,181	9,142,731	31,279,213	890,120	12,847,946	13,738,066	(101,885,797)	257,299,411	65,906,492	(4,189,330)		(4,189,330)	(134,606,052)
9/19	242,695,377	69,204,356	(2,654,775)		14,962,886	12,308,111	30,247,298	(6,569,478)	10,280,466	9,010,988	(92,874,809)	272,942,675	69,204,356	(7,924,253)		(7,924,253)	(113,286,953)
12/19	220,347,336	39,973,075	(46,648,562)		2,439,113	(44,209,449)	26,973,730	(3,322,355)	12,685,128	9,362,773	(83,512,036)	247,321,066	39,973,075	(49,970,917)		(49,970,917)	(148,133,629)
3/20	259,338,997	43,938,702	(23,676,301)		3,092,769	(20,583,532)	31,058,661	(4,595,118)	14,331,670	9,736,552	(73,775,484)	290,397,658	43,938,702	(28,271,419)		(28,271,419)	(158,980,609)
6/20	239,929,915	41,095,116	19,870,342		3,077,068	22,947,410	25,643,264	3,833,128	14,084,888	17,918,016	(55,857,468)	265,573,179	41,095,116	23,703,470		23,703,470	(118,115,183)
9/20	245,687,021	44,832,544	(19,121,555)		4,663,818	(14,457,737)	30,105,895	(7,685,644)	15,337,675	7,652,031	(48,205,437)	275,792,916	44,832,544	(26,807,199)		(26,807,199)	(124,920,889)
12/20	219,673,830	55,274,206	(11,305,001)		19,549,329	8,244,328	30,022,065	(8,081,055)	10,319,859	2,238,804	(45,966,633)	249,695,895	55,274,206	(19,386,056)		(19,386,056)	(114,437,757)
03/21	272,624,827	63,219,066	3,918,523		21,953,875	25,872,398	37,850,010	(4,194,887)	11,229,125	7,034,238	(38,932,395)	310,474,837	63,219,066	(276,364)		(276,364)	(81,531,121)
06/21	237,861,458	59,445,695	(12,567,701)		20,566,824	7,999,123	40,092,043	(9,276,363)	11,409,303	2,132,940	(36,799,455)	277,953,501	59,445,695	(21,844,064)		(21,844,064)	(71,399,058)
09/21	250,643,678	66,004,550	(23,354,637)		20,399,740	(2,954,897)	40,393,235	(3,590,773)	11,323,551	7,732,778	(29,066,677)	291,037,003	66,004,550	(26,945,410)		(26,945,410)	(66,621,177)
12/21	225,637,372	73,573,389	(10,299,535)		1,123,414	(9,176,121)	35,309,606	(5,248,660)	4,649,706	(598,954)	(29,665,607)	260,946,978	73,573,389	(15,548,195)		(15,548,195)	(76,396,228)
03/22	268,113,031	80,957,521	(10,742,987)		1,785,883	(8,957,104)	42,635,091	(7,911,552)	5,029,268	(2,882,284)	(32,547,891)	310,748,122	80,957,521	(18,654,539)		(18,654,539)	(88,235,616)
06/22	236,728,508	66,495,027	(25,477,423)		(880,410)	(26,357,833)	37,971,356	(2,686,863)	11,776,858	8,489,995	(24,057,896)	274,699,864	66,495,027	(28,164,286)		(28,164,286)	(106,103,454)
9/22	256,612,910	80,582,139	(50,625,601)		2,719,256	(47,906,345)	35,379,302	(5,578,047)	11,844,382	6,266,335	(17,791,561)	290,992,212	80,582,139	(56,203,648)		(56,203,648)	(147,743,464)
12/22	242,180,158	84,283,950	(17,671,890)		12,932,249	(4,739,641)	28,515,998	(5,718,218)	3,763,089	(1,955,129)	(19,746,690)	270,695,556	84,283,950	(23,390,108)		(23,390,108)	(154,438,234)
3/23	306,001,220	94,311,653	(46,424,314)		17,224,658	(29,199,656)	35,804,909	(12,632,341)	3,469,984	(9,162,357)	(28,909,047)	341,806,129	94,311,653	(59,056,655)		(59,056,655)	(192,800,247)
6/23	271,826,907	87,410,481	(18,157,264)		53,254,139	(128,794,325)	35,223,199	(15,354,311)	3,561,616	(11,792,695)	(40,701,742)	307,050,106	87,410,481	(33,511,575)		(33,511,575)	(169,496,067)
9/23	340,769,979	97,712,789	(4,138,398)		54,918,569	50,780,171	33,622,073	(7,367,678)	5,560,338	(3,807,340)	(44,509,082)	374,392,052	97,712,789	(11,506,076)		(11,506,076)	(122,523,236)
12/23	345,804,413	133,539,254	48,388,894		30,940,611	79,329,505	31,872,162	(11,267,758)	5,557,225	(5,710,533)	(50,219,615)	377,676,575	133,539,254	37,121,136		37,121,136	(48,904,264)
3/24	406,693,229	151,659,077	(618,976)		34,395,125	33,776,149	39,135,864	(11,479,603)	6,926,414	(4,553,189)	(54,772,804)	445,829,093	151,659,077	(12,098,579)		(12,098,579)	(19,681,304)
6/24	354,499,655	119,754,910	20,266,378		4,597,608	24,863,986	39,514,725	(226,117)	10,934,230	10,708,113	(44,064,691)	394,014,380	119,754,910	20,040,261		20,040,261	15,890,795
9/24	387,763,243	128,398,576	39,640,803		6,005,751	45,646,554	105,602,040	(21,087,426)	42,506,400	11,343,727	(9,743,699)	430,269,643	128,398,576	18,553,377		18,553,377	51,793,650
12/24	354,630,881	142,296,794	46,449,276		3,450,913	49,900,189	155,502,229	(17,462,296)	8,307,133	(9,155,163)	(62,963,553)	389,030,042	142,296,794	28,986,980		28,986,980	92,538,676

Var PrYr	2.6%	6.6%	-4.0%	-88.8%	-37.1%		7.9%	55.0%	49.5%	60.3%		3.0%	6.6%	-21.9%	-67.8%	-44.7%
----------	------	------	-------	--------	--------	--	------	-------	-------	-------	--	------	------	--------	--------	--------

	WP	CRS	12 MM Results Net Prior	Loss Recoup	Net Post	1 Qtr Chg in ME	WP	12 MM Results Net Prior	Loss Recoup	Net Post	1 Q
--	----	-----	-------------------------	-------------	----------	-----------------	----	-------------------------	-------------	----------	-----

NCRF Losses Paid Summary

Source: MP

QE	Total PPA	Diff over prior			% Diff	Total CA	Diff over prior			% Diff	COMBINED	Diff over prior			% Diff
		Qtr	% Diff pr	Qtr			Qtr prior yr	pr yr	Diff Same			% Diff pr	Qtr	Qtr prior yr	
12/31/2013	160,411,905	3,127,994	2.0	8,767,245	5.8	12,536,124	(731,937)	(5.5)	(28,683)	(0.2)	172,948,029	2,396,057	1.4	8,738,562	5.3
3/31/2014	147,117,308	(13,294,597)	(8.3)	(4,987,254)	(3.3)	8,325,043	(4,211,081)	(33.6)	156,570	1.9	155,442,351	(17,505,678)	(10.1)	(4,830,684)	(3.0)
6/30/2014	165,949,594	18,832,286	12.8	4,556,474	2.8	12,081,819	3,756,776	45.1	468,019	4.0	178,031,413	22,589,062	14.5	5,024,492	2.9
9/30/2014	165,496,858	(452,736)	(0.3)	8,212,947	5.2	12,838,985	757,166	6.3	(429,076)	(3.2)	178,335,843	304,430	0.2	7,783,871	4.6
12/31/2014	177,350,963	11,854,105	7.2	16,939,058	10.6	13,224,458	385,473	3.0	688,334	5.5	190,575,421	12,239,578	6.9	17,237,392	10.2
3/31/2015	173,061,479	(4,289,484)	(2.4)	25,944,171	17.6	11,709,324	(1,515,134)	(11.5)	3,384,281	40.7	184,770,803	(5,804,618)	(3.0)	29,328,452	18.9
6/30/2015	179,286,082	6,224,603	3.6	13,336,488	8.0	11,737,041	27,717	0.2	(344,778)	(2.9)	191,023,123	6,252,320	3.4	12,991,710	7.3
9/30/2015	184,361,186	5,075,104	2.8	18,864,328	11.4	15,123,979	3,386,938	28.9	2,284,994	17.8	199,485,165	8,462,042	4.4	21,149,322	11.9
12/31/2015	191,590,642	7,229,456	3.9	14,239,679	8.0	17,077,214	1,953,235	12.9	3,852,756	29.1	208,667,856	9,182,691	4.6	18,092,435	9.5
3/31/2016	197,424,552	5,833,910	3.0	24,363,073	14.1	14,331,739	(2,745,475)	(16.1)	2,622,415	22.4	211,756,291	3,088,435	1.5	26,985,488	14.6
6/30/2016	210,125,954	12,701,402	6.4	30,839,872	17.2	15,384,908	1,053,169	7.3	3,647,867	31.1	225,510,862	13,754,571	6.5	34,487,739	18.1
9/30/2016	212,666,883	2,540,929	1.2	28,305,697	15.4	23,164,976	7,780,068	50.6	8,040,997	53.2	235,831,859	10,320,997	4.6	36,346,694	18.2
12/31/2016	215,224,836	2,557,953	1.2	23,634,194	12.3	19,395,019	(3,769,957)	(16.3)	2,317,805	13.6	234,619,855	(1,212,004)	(0.5)	25,951,999	12.4
3/31/2017	218,920,841	3,696,005	1.7	21,496,289	10.9	19,347,240	(47,779)	(0.2)	5,015,501	35.0	238,268,081	3,648,226	1.6	26,511,790	12.5
6/30/2017	216,909,512	(2,011,329)	(0.9)	6,783,558	3.2	19,773,311	426,071	2.2	4,388,403	28.5	236,682,823	(1,585,258)	(0.7)	11,171,961	5.0
9/30/2017	218,489,116	1,579,604	0.7	5,822,233	2.7	21,894,303	2,120,992	10.7	(1,270,673)	(5.5)	240,383,419	3,700,596	1.6	4,551,560	1.9
12/31/2017	219,931,768	1,442,652	0.7	4,706,932	2.2	20,038,349	(1,855,954)	(8.5)	643,330	3.3	239,970,117	(413,302)	(0.2)	5,350,262	2.3
3/31/2018	214,301,132	(5,630,636)	(2.6)	(4,619,709)	(2.1)	20,440,429	402,080	2.0	1,093,189	5.7	234,741,561	(5,228,556)	(2.2)	(3,526,520)	(1.5)
6/30/2018	222,483,392	8,182,260	3.8	5,573,880	2.6	17,606,851	(2,833,578)	(13.9)	(2,166,460)	(11.0)	240,090,243	5,348,682	2.3	3,407,420	1.4
9/30/2018	213,391,824	(9,091,568)	(4.1)	(5,097,292)	(2.3)	20,528,813	2,921,962	16.6	(1,365,490)	(6.2)	233,920,637	(6,169,606)	(2.6)	(6,462,782)	(2.7)
12/31/2018	220,181,057	6,789,233	3.2	249,289	0.1	23,702,431	3,173,618	15.5	3,664,082	18.3	243,883,488	9,962,851	4.3	3,913,371	1.6
3/31/2019	224,018,142	3,837,085	1.7	9,717,010	4.5	19,366,048	(4,336,383)	(18.3)	(1,074,381)	(5.3)	243,384,190	(499,298)	(0.2)	8,642,629	3.7
6/30/2019	225,713,268	1,695,126	0.8	3,229,876	1.5	21,061,473	1,695,425	8.8	3,454,622	19.6	246,774,741	3,390,551	1.4	6,684,498	2.8
9/30/2019	224,639,186	(1,074,082)	(0.5)	11,247,362	5.3	23,655,105	2,593,632	12.3	3,126,292	15.2	248,294,291	1,519,550	0.6	14,373,654	6.1
12/31/2019	221,293,247	(3,345,939)	(1.5)	1,112,190	0.5	23,621,762	(33,343)	(0.1)	(80,669)	(0.3)	244,915,009	(3,379,282)	(1.4)	1,031,521	0.4
3/31/2020	223,937,089	2,643,842	1.2	(81,053)	(0.0)	18,702,104	(4,919,658)	(20.8)	(663,944)	(3.4)	242,639,193	(2,275,816)	(0.9)	(744,997)	(0.3)
6/30/2020	194,604,872	(29,332,217)	(13.1)	(31,108,396)	(13.8)	17,377,453	(1,324,651)	(7.1)	(3,684,020)	(17.5)	211,982,325	(30,656,868)	(12.6)	(34,792,416)	(14.1)
9/30/2020	195,076,706	471,834	0.2	(29,562,480)	(13.2)	19,672,022	2,294,569	13.2	(3,983,083)	(16.8)	214,748,728	2,766,403	1.3	(33,545,563)	(13.5)
12/31/2020	201,900,799	6,824,093	3.5	(19,392,448)	(8.8)	20,517,824	845,802	4.3	(3,103,938)	(13.1)	222,418,623	7,669,895	3.6	(22,496,386)	(9.2)
3/31/2021	201,800,890	(99,909)	(0.0)	(22,136,199)	(9.9)	16,732,281	(3,785,543)	(18.5)	(1,969,893)	(10.5)	218,533,171	(3,885,452)	(1.7)	(24,106,022)	(9.9)
6/30/2021	215,074,795	13,273,905	6.6	20,469,923	10.5	22,385,554	5,653,273	33.8	5,008,101	28.8	237,460,349	18,927,178	8.7	25,478,024	12.0
9/30/2021	221,527,001	6,452,206	3.0	26,450,295	13.6	20,578,057	(1,807,497)	(8.1)	906,035	4.6	242,105,058	4,644,709	2.0	27,356,330	12.7
12/31/2021	231,451,944	9,924,943	4.5	29,551,145	14.6	24,712,485	4,134,428	20.1	4,194,661	20.4	256,164,429	14,059,371	5.8	33,745,806	15.2
3/31/2022	240,087,326	8,635,382	3.7	38,286,436	19.0	26,212,136	1,499,651	6.1	9,479,855	56.7	266,299,462	10,135,033	4.0	47,766,291	21.9
6/30/2022	242,050,053	1,962,727	0.8	26,975,258	12.5	26,553,233	341,097	1.3	4,167,679	18.6	268,603,286	2,303,824	0.9	31,142,937	13.1
9/30/2022	245,498,304	3,448,251	1.4	23,971,303	10.8	27,822,154	1,268,921	4.8	7,244,097	35.2	273,320,458	4,717,172	1.8	31,215,400	12.9
12/31/2022	247,024,330	1,526,026	0.6	15,572,386	6.7	26,555,991	(1,266,163)	(4.6)	1,843,506	7.5	273,580,321	259,863	0.1	17,415,892	6.8
3/31/2023	264,811,939	17,787,609	7.2	24,724,613	10.3	26,913,437	357,446	1.3	701,301	2.7	291,725,376	18,145,055	6.6	25,425,914	9.5
6/30/2023	261,404,296	(3,407,643)	(1.3)	19,354,243	8.0	31,562,461	4,649,024	17.3	5,009,228	18.9	292,966,757	1,241,381	0.4	24,363,471	9.1
9/30/2023	256,794,572	(4,609,724)	(1.8)	11,296,268	4.6	30,749,279	(813,182)	(2.6)	2,927,125	10.5	287,543,851	(5,422,906)	(1.9)	14,223,393	5.2
12/31/2023	268,245,788	11,451,216	4.5	21,221,458	8.6	30,080,445	(668,834)	(2.2)	3,524,544	13.3	298,326,233	10,782,382	3.7	24,745,912	9.0
3/31/2024	326,547,345	58,301,557	21.7	61,735,406	23.3	29,819,074	(261,371)	(0.9)	2,905,637	10.8	356,366,419	58,040,186	19.5	64,641,043	22.2
6/30/2024	303,000,110	(23,547,235)	(7.2)	41,595,814	15.9	29,585,770	(233,304)	(0.8)	(1,976,691)	(6.3)	332,585,880	(23,780,539)	(6.7)	39,619,123	13.5
9/30/2024	304,411,425	1,411,315	0.5	47,616,853	18.5	31,705,203	2,119,433	7.2	955,924	3.1	336,116,628	3,530,748	1.1	48,572,777	16.9
12/31/2024	314,685,660	10,274,235	3.4	46,439,872	17.3	28,748,905	(2,956,298)	(9.3)	(1,331,540)	(4.4)	343,434,565	7,317,937	2.2	45,108,332	15.1

PPA Losses Paid Comparison

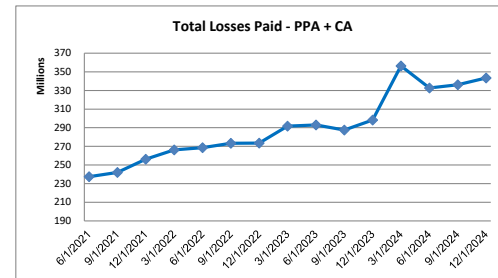
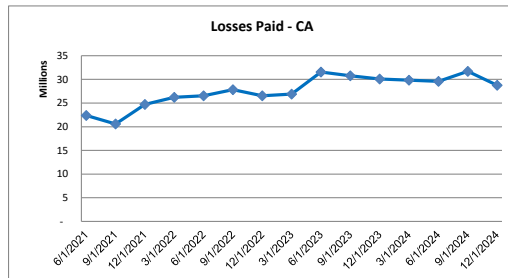
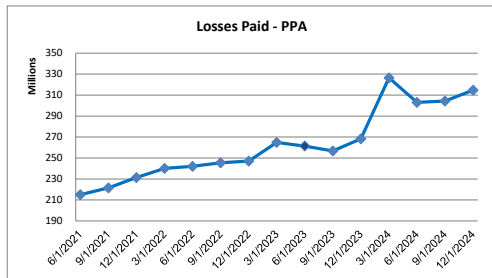
DEC 23	268,245,788
DEC 24	314,685,660
Diff	46,439,872
% Diff	17.3

CA Losses Paid Comparison

DEC 23	30,080,445
DEC 24	28,748,905
Diff	(1,331,540)
% Diff	(4.4)

Tot Losses Paid Comparison

DEC 23	298,326,233
DEC 24	343,434,565
Diff	45,108,332
% Diff	15.1



NCRF Case Reserve Summary

Source: MP

QE	Diff over				Diff Same Qtr prior yr	% Diff pr yr	Diff over				Diff Same Qtr prior yr	% Diff pr yr	Diff over prior				Diff Same Qtr prior yr	% Diff pr yr
	Total PPA	prior Qtr	% Diff Pr Qtr	pr yr			Total CA	prior Qtr	% Diff Pr Qtr	pr yr			COMBINED	Qtr	% Diff Pr Qtr	pr yr		
12/31/2013	345,836,376	9,069,533	2.7	9,923,060	3.0	39,550,475	902,157	2.3	(844,393)	(2.1)	385,386,851	9,971,690	2.7	9,078,667	2.4			
3/31/2014	350,397,208	4,560,832	1.3	26,409,712	8.2	39,554,729	4,254	0.0	(1,124,971)	(2.8)	389,951,937	4,565,086	1.2	25,284,741	6.9			
6/30/2014	353,670,773	3,273,565	0.9	23,108,627	7.0	40,957,297	1,402,568	3.5	2,924,724	7.7	394,628,070	4,676,133	1.2	26,033,351	7.1			
9/30/2014	353,346,133	(324,640)	(0.1)	16,579,290	4.9	41,756,523	799,226	2.0	3,108,205	8.0	395,102,656	474,586	0.1	19,687,495	5.2			
12/31/2014	355,803,125	2,456,992	0.7	9,966,749	2.9	40,155,832	(1,600,691)	(3.8)	605,357	1.5	395,958,957	856,301	0.2	10,572,106	2.7			
3/31/2015	346,312,634	(9,490,491)	(2.7)	(4,084,574)	(1.2)	40,849,423	693,591	1.7	1,294,694	3.3	387,162,057	(8,796,900)	(2.2)	(2,789,880)	(0.7)			
6/30/2015	361,364,393	15,051,759	4.3	7,693,620	2.2	47,697,397	6,847,974	16.8	6,740,100	16.5	409,061,790	21,899,733	5.7	14,433,720	3.7			
9/30/2015	373,880,127	12,515,734	3.5	20,533,994	5.8	50,682,394	2,984,997	6.3	8,925,871	21.4	424,562,521	15,500,731	3.8	29,459,865	7.5			
12/31/2015	392,466,058	18,585,931	5.0	36,662,933	10.3	57,225,202	6,542,808	12.9	17,069,370	42.5	449,691,260	25,128,739	5.9	53,732,303	13.6			
3/31/2016	390,292,797	(2,173,261)	(0.6)	43,980,163	12.7	55,286,940	(1,938,262)	(3.4)	14,437,517	35.3	445,579,737	(4,111,523)	(0.9)	58,417,680	15.1			
6/30/2016	399,409,467	9,116,670	2.3	38,045,074	10.5	53,396,973	(1,889,967)	(3.4)	5,699,576	11.9	452,806,440	7,226,703	1.6	43,744,650	10.7			
9/30/2016	406,846,070	7,436,603	1.9	32,965,943	8.8	56,104,235	2,707,262	5.1	5,421,841	10.7	462,950,305	10,143,865	2.2	38,387,784	9.0			
12/31/2016	416,754,133	9,908,063	2.4	24,288,075	6.2	59,252,339	3,148,104	5.6	2,027,137	3.5	476,006,472	13,056,167	2.8	26,315,212	5.9			
3/31/2017	406,471,884	(10,282,249)	(2.5)	16,179,087	4.1	61,279,252	2,026,913	3.4	5,992,312	10.8	467,751,136	(8,255,336)	(1.7)	22,171,399	5.0			
6/30/2017	417,250,761	10,778,877	2.7	17,841,294	4.5	65,962,654	4,683,402	7.6	12,565,681	23.5	483,213,415	15,462,279	3.3	30,406,975	6.7			
9/30/2017	423,494,662	6,243,901	1.5	16,648,592	4.1	58,104,692	(7,857,962)	(11.9)	2,000,457	3.6	481,599,354	(1,614,061)	(0.3)	18,649,049	4.0			
12/31/2017	424,687,293	1,192,631	0.3	7,933,160	1.9	51,424,444	(6,800,248)	(11.5)	(7,827,895)	(13.2)	476,111,737	(5,487,617)	(1.1)	105,265	0.0			
3/31/2018	417,763,352	(6,923,941)	(1.6)	11,291,468	2.8	62,062,418	10,637,974	20.7	783,166	1.3	479,825,770	3,714,033	0.8	12,074,634	2.6			
6/30/2018	413,576,981	(4,186,371)	(1.0)	(3,673,780)	(0.9)	66,997,828	4,935,410	8.0	1,035,174	1.6	480,574,809	749,039	0.2	(2,638,606)	(0.5)			
9/30/2018	407,345,737	(6,231,244)	(1.5)	(16,148,925)	(3.8)	66,534,500	(463,328)	(0.7)	8,429,808	14.5	473,880,237	(6,694,572)	(1.4)	(7,719,117)	(1.6)			
12/31/2018	412,823,287	5,477,550	1.3	(11,864,006)	(2.8)	60,600,801	(5,933,699)	(8.9)	9,176,357	17.8	473,424,088	(456,149)	(0.1)	(2,687,649)	(0.6)			
3/31/2019	401,205,862	(11,617,425)	(2.8)	(16,557,490)	(4.0)	66,058,630	5,557,829	9.0	3,996,212	6.4	467,264,492	(6,159,596)	(1.3)	(12,561,278)	(2.6)			
6/30/2019	402,449,085	1,243,223	0.3	(11,127,896)	(2.7)	63,441,236	(2,617,394)	(4.0)	(3,556,592)	(5.3)	465,890,321	(1,374,171)	(0.3)	(14,684,488)	(3.1)			
9/30/2019	400,886,738	(1,562,347)	(0.4)	(6,458,999)	(1.6)	64,017,350	576,114	0.9	(2,517,150)	(3.8)	464,904,088	(986,233)	(0.2)	(8,976,149)	(1.9)			
12/31/2019	413,917,113	13,030,375	3.3	1,093,826	0.3	63,431,650	(585,700)	(0.9)	2,830,849	4.7	477,348,763	12,444,675	2.7	3,924,675	0.8			
3/31/2020	399,174,331	(14,742,782)	(3.6)	(2,031,531)	(0.5)	66,156,495	2,724,845	4.3	97,865	0.1	465,330,826	(12,017,937)	(2.5)	(1,933,666)	(0.4)			
6/30/2020	384,923,821	(14,250,510)	(3.6)	(17,525,264)	(4.4)	64,810,091	(1,346,404)	(2.0)	1,368,855	2.2	449,733,912	(15,596,914)	(3.4)	(16,156,409)	(3.5)			
9/30/2020	399,374,188	14,450,367	3.8	(1,512,550)	(0.4)	66,602,121	1,792,030	2.8	2,584,771	4.0	465,976,309	16,242,397	3.6	1,072,221	0.2			
12/31/2020	409,284,672	9,910,484	2.5	(4,632,441)	(1.1)	71,023,884	4,421,763	6.6	7,592,234	12.0	480,308,556	14,332,247	3.1	2,959,793	0.6			
3/31/2021	400,941,763	(8,342,909)	(2.0)	1,767,432	0.4	75,362,311	4,338,427	6.1	9,205,816	13.9	476,304,074	(4,004,482)	(0.8)	10,973,248	2.4			
6/30/2021	415,076,997	14,135,234	3.5	30,153,176	7.8	75,617,025	254,714	0.3	10,806,934	16.7	490,694,022	14,389,948	3.0	40,960,110	9.1			
9/30/2021	426,368,906	11,291,909	2.7	26,994,718	6.8	77,722,286	2,105,261	2.8	11,120,165	16.7	504,091,192	13,397,170	2.7	38,114,883	8.2			
12/31/2021	434,263,880	7,894,974	1.9	24,979,208	6.1	78,979,086	1,256,800	1.6	7,955,202	11.2	513,242,966	9,151,774	1.8	32,934,410	6.9			
3/31/2022	422,847,075	(11,416,805)	(2.6)	21,905,312	5.5	81,451,870	2,472,784	3.1	6,089,559	8.1	504,298,945	(8,944,021)	(1.7)	27,994,871	5.9			
6/30/2022	427,047,220	4,200,145	1.0	26,105,457	6.5	78,965,602	(2,486,268)	(3.1)	3,603,291	4.8	506,012,822	1,713,877	0.3	29,708,748	6.2			
9/30/2022	438,111,157	11,063,937	2.6	11,742,251	2.8	76,020,427	(2,945,175)	(3.7)	(1,701,859)	(2.2)	514,131,584	8,118,762	1.6	10,040,392	2.0			
12/31/2022	446,477,260	8,366,103	1.9	12,213,380	2.8	77,992,518	1,972,091	2.6	(986,568)	(1.2)	524,469,778	10,338,194	2.0	11,226,812	2.2			
3/31/2023	464,132,555	17,655,295	4.0	41,285,480	9.8	80,967,343	2,974,825	3.8	(484,527)	(0.6)	545,099,898	20,630,120	3.9	40,800,953	8.1			
6/30/2023	469,367,533	5,234,978	1.1	42,320,313	9.9	80,936,723	(30,620)	(0.0)	1,971,121	2.5	550,304,256	5,204,358	1.0	44,291,434	8.8			
9/30/2023	480,098,194	10,730,661	2.3	41,987,037	9.6	77,470,450	(3,466,273)	(4.3)	1,450,023	1.9	557,568,644	7,264,388	1.3	43,437,060	8.4			
12/31/2023	493,589,190	13,490,996	2.8	47,111,930	10.6	79,865,113	2,394,663	3.1	1,872,595	2.4	573,454,303	15,885,659	2.8	48,984,525	9.3			
3/31/2024	522,704,834	29,115,644	5.9	58,572,279	12.6	81,187,374	1,322,261	1.7	220,031	0.3	603,892,208	30,437,905	5.3	58,792,310	10.8			
6/30/2024	537,731,080	15,026,246	2.9	68,363,547	14.6	72,743,475	(8,443,899)	(10.4)	(8,193,248)	(10.1)	610,474,555	6,582,347	1.1	60,170,299	10.9			
9/30/2024	541,220,648	3,489,568	0.6	61,122,454	12.7	76,286,987	3,543,512	4.9	(1,183,463)	(1.5)	617,507,635	7,033,080	1.2	59,938,991	10.8			
12/31/2024	558,399,975	17,179,327	3.2	64,810,785	13.1	83,433,191	7,146,204	9.4	3,568,078	4.5	641,833,166	24,325,531	3.9	68,378,863	11.9			

PPA Case Res Comparison

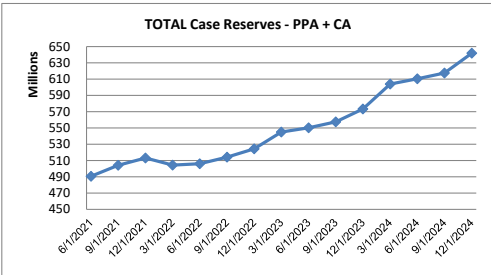
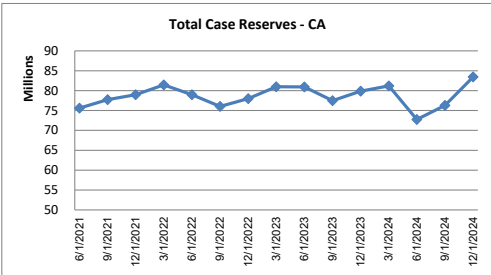
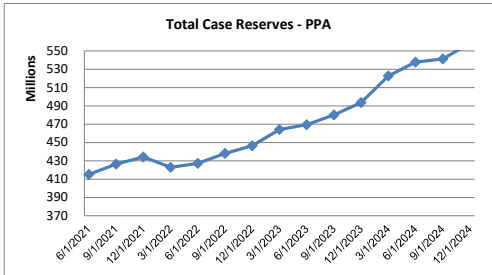
DEC 23	493,589,190
DEC 24	558,399,975
Diff	64,810,785
% Diff	13.1

CA Case Res Comparison

DEC 23	79,865,113
DEC 24	83,433,191
Diff	3,568,078
% Diff	4.5

Total Case Res Comparison

DEC 23	573,454,303
DEC 24	641,833,166
Diff	68,378,863
% Diff	11.9



NCRF IBNR Summary

QE	Total PPA	Diff over prior		Diff Same Qtr	
		Qtr	% Diff	prior yr	% Diff
12/31/2013	98,092,730	2,534,085	2.7	(5,684,457)	(5.5)
3/31/2014	91,473,063	(6,619,667)	(6.7)	(2,652,957)	(2.8)
6/30/2014	92,230,532	757,469	0.8	(3,498,832)	(3.7)
9/30/2014	88,511,691	(3,718,841)	(4.0)	(7,046,954)	(7.4)
12/31/2014	89,516,755	1,005,064	1.1	(8,575,975)	(8.7)
3/31/2015	87,172,619	(2,344,136)	(2.6)	(4,300,444)	(4.7)
6/30/2015	87,083,136	(89,483)	(0.1)	(5,147,396)	(5.6)
9/30/2015	89,712,890	2,629,754	3.0	1,201,199	1.4
12/31/2015	87,204,668	(2,508,222)	(2.8)	(2,312,087)	(2.6)
3/31/2016	91,541,075	4,336,407	5.0	4,368,456	5.0
6/30/2016	93,389,319	1,848,244	2.0	6,306,183	7.2
9/30/2016	98,528,507	5,139,188	5.5	8,815,617	9.8
12/31/2016	100,035,510	1,507,003	1.5	12,830,842	14.7
3/31/2017	105,064,654	5,029,144	5.0	13,523,579	14.8
6/30/2017	108,701,386	3,636,732	3.5	15,312,067	16.4
9/30/2017	110,650,069	1,948,683	1.8	12,121,562	12.3
12/31/2017	119,776,900	9,126,831	8.2	19,741,390	19.7
3/31/2018	119,792,457	15,557	0.0	14,727,803	14.0
6/30/2018	121,873,223	2,080,766	1.7	13,171,837	12.1
9/30/2018	124,427,560	2,554,337	2.1	13,777,491	12.5
12/31/2018	134,725,610	10,298,050	8.3	14,948,710	12.5
3/31/2019	135,961,243	1,235,633	0.9	16,168,786	13.5
6/30/2019	140,441,617	4,480,374	3.3	18,568,394	15.2
9/30/2019	139,525,371	(916,246)	(0.7)	15,097,811	12.1
12/31/2019	147,634,794	8,109,423	5.8	12,909,184	9.6
3/31/2020	147,631,784	(3,010)	(0.0)	11,670,541	8.6
6/30/2020	147,145,165	(486,619)	(0.3)	6,703,548	4.8
9/30/2020	154,112,479	6,967,314	4.7	14,587,108	10.5
12/31/2020	163,927,715	9,815,236	6.4	16,292,921	11.0
3/31/2021	165,346,643	1,418,928	0.9	17,714,859	12.0
6/30/2021	168,932,668	3,586,025	2.2	21,787,503	14.8
9/30/2021	178,654,174	9,721,506	5.8	24,541,695	15.9
12/31/2021	184,619,012	5,964,838	3.3	20,691,297	12.6
3/31/2022	190,040,936	5,421,924	2.9	24,694,293	14.9
6/30/2022	197,943,437	7,902,501	4.3	29,010,769	17.5
9/30/2022	222,246,966	24,303,529	12.3	43,592,792	24.4
12/31/2022	232,796,758	10,549,792	4.7	48,177,746	26.1
3/31/2023	246,341,638	13,544,880	5.8	56,300,702	29.6
6/30/2023	260,521,334	14,179,696	5.8	62,577,897	31.6
9/30/2023	277,540,559	17,019,225	6.5	55,293,593	24.9
12/31/2023	297,457,531	19,916,972	7.2	64,660,773	27.8
3/31/2024	320,138,740	22,681,209	7.6	73,797,102	30.0
6/30/2024	351,201,746	31,063,006	9.7	90,680,412	34.8
9/30/2024	380,104,360	28,902,614	8.2	102,563,801	37.0
12/31/2024	412,760,883	32,656,523	8.6	115,303,352	38.0

QE	Total CA	Diff over		Diff Same	
		prior Qtr	% Diff	Qtr prior yr	% Diff
12/31/2013	21,014,072	4,645,663	28.4	2,622,148	14.3
3/31/2014	18,218,558	(2,795,514)	(13.3)	20,303	0.1
6/30/2014	22,267,501	4,048,943	22.2	4,691,687	26.7
9/30/2014	21,024,472	(1,243,029)	(5.6)	4,656,063	28.4
12/31/2014	22,335,657	1,311,185	6.2	1,321,585	6.3
3/31/2015	25,737,213	3,401,556	15.2	7,518,655	41.3
6/30/2015	27,326,338	1,589,125	6.2	5,058,837	22.7
9/30/2015	27,109,477	(216,861)	(0.8)	6,085,005	28.9
12/31/2015	28,960,311	1,850,834	6.8	6,624,654	29.7
3/31/2016	33,039,474	4,079,163	14.1	7,302,261	28.4
6/30/2016	30,308,588	(2,730,886)	(8.3)	2,982,250	10.9
9/30/2016	33,948,502	3,639,914	12.0	6,839,025	25.2
12/31/2016	38,416,294	4,467,792	13.2	9,455,983	32.7
3/31/2017	43,969,048	5,552,754	14.5	10,929,574	33.1
6/30/2017	50,678,097	6,709,049	15.3	20,369,509	67.2
9/30/2017	44,258,030	(6,420,067)	(12.7)	30,030,528	30.4
12/31/2017	41,421,386	(2,836,644)	(6.4)	3,005,092	7.8
3/31/2018	53,865,691	12,444,305	30.0	9,896,643	22.5
6/30/2018	57,481,643	3,615,772	6.7	6,803,366	13.4
9/30/2018	58,381,649	900,186	1.6	14,123,619	31.9
12/31/2018	59,932,198	1,550,549	2.7	18,510,812	44.7
3/31/2019	64,547,015	4,614,817	7.7	10,681,324	19.8
6/30/2019	63,083,651	(1,463,364)	(2.3)	5,602,188	9.7
9/30/2019	62,923,177	(160,474)	(0.3)	4,541,528	7.8
12/31/2019	63,189,776	266,599	0.4	3,257,578	5.4
3/31/2020	64,291,444	1,101,668	1.7	(255,571)	(0.4)
6/30/2020	63,198,095	(1,093,349)	(1.7)	114,444	0.2
9/30/2020	66,073,555	2,875,460	4.5	3,150,378	5.0
12/31/2020	68,063,871	1,990,316	3.0	4,874,095	7.7
3/31/2021	67,827,942	(235,929)	(0.3)	3,536,498	5.5
6/30/2021	72,453,602	4,625,660	6.8	9,255,507	14.6
9/30/2021	73,792,640	1,339,038	1.8	7,719,085	11.7
12/31/2021	77,956,256	4,163,616	5.6	9,892,385	14.5
3/31/2022	78,411,412	455,156	0.6	10,583,470	15.6
6/30/2022	81,631,631	3,220,219	4.1	13,803,689	20.4
9/30/2022	86,608,213	4,976,582	6.1	12,815,573	17.4
12/31/2022	89,641,853	3,033,640	3.5	11,685,597	15.0
3/31/2023	93,847,819	4,205,966	4.7	15,436,407	19.7
6/30/2023	98,170,943	4,323,124	4.6	16,539,312	20.3
9/30/2023	100,485,099	2,314,156	2.4	13,876,886	16.0
12/31/2023	103,600,838	3,115,739	3.1	13,958,985	15.6
3/31/2024	104,200,893	600,055	0.6	10,353,074	11.0
6/30/2024	106,258,763	2,057,870	2.0	8,087,820	8.2
9/30/2024	115,822,964	9,564,201	9.0	15,337,865	15.3
12/31/2024	124,770,672	8,947,708	7.7	21,169,834	20.4

QE	COMBINED	Diff over prior		Diff Same Qtr	
		Qtr	% Diff	prior yr	% Diff
12/31/2013	119,106,802	7,179,748	6.4	(3,062,309)	(2.5)
3/31/2014	109,691,621	(9,415,181)	(7.9)	(2,632,654)	(2.3)
6/30/2014	114,498,033	4,806,412	4.4	1,192,855	1.1
9/30/2014	109,536,163	(4,961,870)	(4.3)	(2,390,891)	(2.1)
12/31/2014	111,852,412	2,316,249	2.1	(7,254,390)	(6.1)
3/31/2015	112,909,832	1,057,420	0.9	3,218,211	2.9
6/30/2015	114,409,474	1,499,642	1.3	(88,559)	(0.1)
9/30/2015	116,822,367	2,412,893	2.1	7,286,204	6.7
12/31/2015	116,164,979	(657,388)	(0.6)	4,312,567	3.9
3/31/2016	124,580,549	8,415,570	7.2	11,670,717	10.3
6/30/2016	123,697,907	(882,642)	(0.7)	9,288,433	8.1
9/30/2016	132,477,009	8,779,102	7.1	15,654,642	13.4
12/31/2016	138,451,804	5,974,795	4.5	22,286,825	19.6
3/31/2017	149,033,702	10,581,898	7.6	24,453,153	19.6
6/30/2017	159,379,483	10,345,781	6.9	35,681,576	28.8
9/30/2017	154,908,099	(4,471,384)	(2.8)	22,431,090	16.9
12/31/2017	161,198,286	6,290,187	4.1	22,746,482	16.4
3/31/2018	173,658,148	12,459,862	7.7	24,624,446	16.5
6/30/2018	179,354,686	5,696,538	3.3	19,975,203	12.5
9/30/2018	182,809,209	3,454,523	1.9	27,901,110	18.0
12/31/2018	194,657,808	11,848,599	6.5	33,459,522	20.8
3/31/2019	200,508,258	5,850,450	3.0	26,850,110	15.5
6/30/2019	203,525,268	3,017,010	1.5	24,170,582	13.5
9/30/2019	202,448,548	(1,076,720)	(0.5)	19,639,339	10.7
12/31/2019	210,824,570	8,376,022	4.1	16,166,762	8.3
3/31/2020	211,923,228	1,098,658	0.5	11,414,970	5.7
6/30/2020	210,343,260	(1,579,968)	(0.7)	6,817,992	3.3
9/30/2020	220,186,034	9,842,774	4.7	17,737,486	8.8
12/31/2020	231,991,586	11,805,552	5.4	21,167,016	10.0
3/31/2021	233,174,585	1,182,999	0.5	21,251,357	10.0
6/30/2021	241,386,270	8,211,685	3.5	31,043,010	14.8
9/30/2021	252,446,814	11,060,544	4.6	32,260,780	14.7
12/31/2021	262,575,268	10,128,454	4.0	30,583,682	13.2
3/31/2022	268,452,348	5,877,080	2.2	35,277,763	15.1
6/30/2022	279,575,068	11,122,720	4.2	42,814,458	18.4
9/30/2022	308,855,179	29,280,111	10.5	56,408,365	22.3
12/31/2022	322,438,611	13,583,432	4.4	59,863,343	22.8
3/31/2023	340,189,457	17,750,846	5.5	71,737,109	26.7
6/30/2023	358,692,277	18,502,820	5.4	79,117,209	28.3
9/30/2023	378,025,658	19,333,381	5.4	69,170,479	22.4
12/31/2023	401,058,369	23,032,711	6.1	78,619,758	24.4
3/31/2024	424,339,633	23,281,264	5.8	84,150,176	24.7
6/30/2024	457,460,509	33,120,876	7.8	98,768,232	27.5
9/30/2024	495,927,324	38,466,815	8.4	117,901,666	31.2
12/31/2024	537,531,555	41,604,231	8.4	136,473,186	34.0

PPA IBNR Comparison

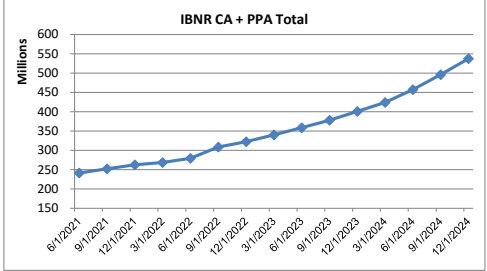
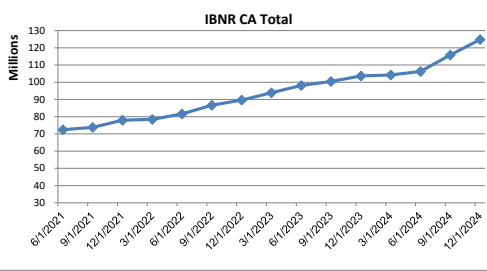
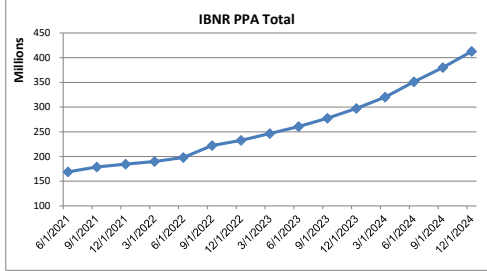
DEC 23	297,457,531
DEC 24	412,760,883
Diff	115,303,352
% Diff	38.8

CA IBNR Comparison

DEC 23	103,600,838
DEC 24	124,770,672
Diff	21,169,834
% Diff	20.4

Tot IBNR (PPA + CA) Comparison

DEC 23	401,058,369
DEC 24	537,531,555
Diff	136,473,186
% Diff	34.0



NCRF Total Incurred Losses

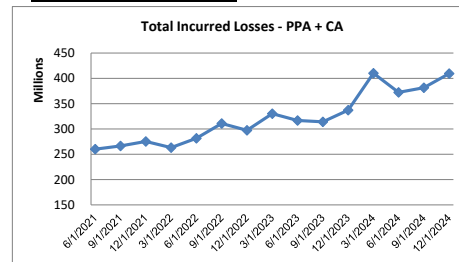
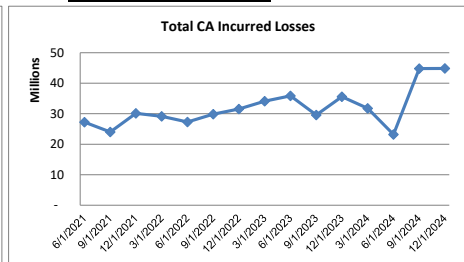
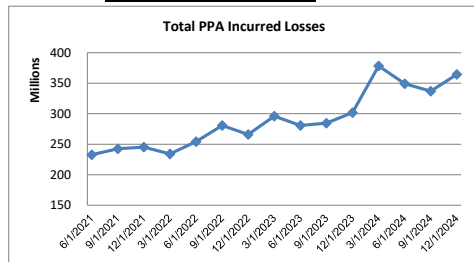
Source: MP

QE	Total PPA	Diff over prior Qtr	% Diff Pr Qtr	Diff Same Qtr prior yr	% Diff pr yr	Total CA	Diff over prior Qtr	% Diff Pr Qtr	Diff Same Qtr prior yr	% Diff pr yr	COMBINED	Diff over prior Qtr	% Diff Pr Qtr	Diff Same Qtr prior yr	% Diff pr yr
12/31/2013	172,015,523	8,697,634	5.3	15,343,739	9.8	18,083,944	5,407,543	42.7	4,752,487	35.6	190,099,467	14,105,177	8.0	20,096,226	11.8
3/31/2014	145,058,473	(26,957,050)	(15.7)	14,530,898	11.1	5,533,783	(12,550,161)	(69.4)	(2,725,853)	(33.0)	150,592,256	(39,507,211)	(20.8)	11,805,045	8.5
6/30/2014	169,980,628	24,922,155	17.2	409,513	0.2	17,533,330	11,999,547	216.8	9,189,098	110.1	187,513,958	36,921,702	24.5	9,598,611	5.4
9/30/2014	161,453,377	(8,527,251)	(5.0)	(1,864,512)	(1.1)	12,395,182	(5,138,148)	(29.3)	(281,219)	(2.2)	173,848,559	(13,665,399)	(7.3)	(2,145,731)	(1.2)
12/31/2014	180,813,019	19,359,642	12.0	8,797,496	5.1	12,934,952	539,770	4.4	(5,148,992)	(28.5)	193,747,971	19,899,412	11.4	3,648,504	1.9
3/31/2015	361,226,852	(19,586,167)	(10.8)	16,168,379	11.1	15,804,471	2,869,519	22.2	10,270,688	185.6	177,031,323	(16,716,648)	(8.6)	26,439,067	17.6
6/30/2015	194,248,358	33,021,506	20.5	24,267,730	14.3	20,174,140	4,369,669	27.6	2,640,810	15.1	214,422,498	37,391,175	21.1	26,908,540	14.4
9/30/2015	199,506,674	5,258,316	2.7	38,053,297	23.6	17,892,115	(2,282,025)	(11.3)	5,496,933	44.3	217,398,789	2,976,291	1.4	43,550,230	25.1
12/31/2015	207,668,351	8,161,677	4.1	26,855,332	14.9	25,470,856	7,578,741	42.4	12,535,904	96.9	233,139,207	15,740,418	7.2	39,391,236	20.3
3/31/2016	199,587,698	(8,080,653)	(3.9)	38,360,846	23.8	16,472,640	(8,998,216)	(35.3)	6,668,169	4.2	216,060,338	(17,078,869)	(7.3)	39,029,015	22.0
6/30/2016	221,090,868	21,503,170	10.8	26,842,510	13.8	10,764,055	(5,708,585)	(34.7)	(9,410,085)	(46.6)	231,854,923	15,794,585	7.3	17,432,425	8.1
9/30/2016	225,242,674	4,151,806	1.9	25,736,000	12.9	29,512,152	18,748,097	174.2	11,620,037	64.9	254,754,826	22,899,903	9.9	37,356,037	17.2
12/31/2016	226,639,902	1,397,228	0.6	18,971,551	9.1	27,010,915	(2,501,237)	(8.5)	1,540,059	6.0	253,650,817	(1,104,009)	(0.4)	20,511,610	8.8
3/31/2017	213,667,736	(12,972,166)	(5.7)	14,080,038	7.1	26,926,907	(84,008)	(0.3)	10,454,267	63.5	240,594,643	(13,056,174)	(5.1)	24,534,305	11.4
6/30/2017	231,325,121	17,657,385	8.3	10,234,253	4.6	31,165,762	4,238,855	15.7	20,401,707	189.5	262,490,883	21,896,240	9.1	30,635,960	13.2
9/30/2017	226,681,700	(4,643,421)	(2.0)	1,439,026	0.6	7,616,274	(23,549,488)	(75.6)	(21,895,878)	(74.2)	234,297,974	(28,192,909)	(10.7)	(20,456,852)	(8.0)
12/31/2017	230,251,230	3,569,530	1.6	3,611,328	1.6	10,521,457	2,905,183	38.1	(16,489,458)	(61.0)	240,772,687	6,474,713	2.8	(12,878,130)	(5.1)
3/31/2018	207,392,748	(22,858,482)	(9.9)	(6,274,988)	(2.9)	43,522,708	33,001,251	313.7	16,595,801	61.6	250,915,456	10,142,769	4.2	10,320,813	4.3
6/30/2018	220,377,787	12,985,039	6.3	(10,947,334)	(4.7)	26,158,033	(17,364,675)	(39.9)	(5,007,729)	(16.1)	246,535,820	(4,379,636)	(1.7)	(15,955,063)	(6.1)
9/30/2018	209,714,917	(10,662,870)	(4.8)	(16,966,783)	(7.5)	20,965,671	(5,192,362)	(19.8)	13,349,397	175.3	230,680,588	(15,855,232)	(6.4)	(3,617,386)	(1.5)
12/31/2018	235,956,657	26,241,740	12.5	5,705,427	2.5	19,319,281	(1,646,390)	(7.9)	8,797,824	83.6	255,275,938	24,595,350	10.7	14,503,251	6.0
3/31/2019	213,636,350	(22,320,307)	(9.5)	6,243,602	3.0	29,438,694	10,119,413	52.4	(14,084,014)	(32.4)	243,075,044	(12,200,894)	(4.8)	(7,840,412)	(3.1)
6/30/2019	231,436,865	17,800,515	8.3	11,059,078	5.0	16,980,715	(12,457,979)	(42.3)	(9,177,318)	(35.1)	248,417,580	5,342,536	2.2	1,881,760	0.8
9/30/2019	222,160,593	(9,276,272)	(4.0)	12,445,676	5.9	24,070,745	7,090,030	41.8	3,105,074	14.8	246,231,338	(2,186,242)	(0.9)	15,550,750	6.7
12/31/2019	242,433,045	20,272,452	9.1	6,476,388	2.7	23,302,661	(768,084)	(3.2)	3,983,380	20.6	265,735,706	19,504,368	7.9	10,459,768	4.1
3/31/2020	209,191,297	(33,241,748)	(13.7)	(4,445,053)	(2.1)	22,528,617	(774,044)	(3.3)	(6,910,077)	(23.5)	231,719,914	(34,015,792)	(12.8)	(11,355,130)	(4.7)
6/30/2020	179,867,743	(29,323,554)	(14.0)	(51,569,122)	(22.3)	14,937,700	(7,590,917)	(33.7)	(2,043,015)	(12.0)	194,805,443	(36,914,471)	(15.9)	(53,612,137)	(21.6)
9/30/2020	216,494,387	36,626,644	20.4	(5,666,206)	(2.6)	24,339,512	9,401,812	62.9	268,767	1.1	240,833,899	46,028,456	23.6	(5,397,439)	(2.2)
12/31/2020	221,626,519	5,132,132	2.4	(20,806,526)	(8.6)	26,929,908	2,590,396	10.6	3,627,247	15.6	248,556,427	7,722,528	3.2	(17,179,279)	(6.5)
3/31/2021	194,876,909	(26,749,610)	(12.1)	(14,314,388)	(6.8)	20,834,779	(6,095,129)	(22.6)	(1,693,838)	(7.5)	215,711,688	(32,844,739)	(13.2)	(16,008,226)	(6.9)
6/30/2021	232,796,054	37,919,145	19.5	52,928,311	29.4	27,265,928	6,431,149	30.9	12,328,228	82.5	260,061,982	44,350,294	20.6	65,256,539	33.5
9/30/2021	242,540,416	9,744,362	4.2	26,046,029	12.0	24,022,356	(3,243,572)	(11.9)	(317,156)	(1.3)	266,562,772	6,500,790	2.5	25,728,873	10.7
12/31/2021	245,311,761	2,771,345	1.1	23,685,242	10.7	30,132,901	6,110,545	25.4	3,202,993	11.9	275,444,662	8,881,890	3.3	26,888,235	10.8
3/31/2022	234,092,445	(11,219,316)	(4.6)	39,215,536	20.1	29,140,076	(992,825)	(3.3)	8,305,297	39.9	263,232,521	(12,212,141)	(4.4)	47,520,833	22.0
6/30/2022	254,152,699	20,060,254	8.6	21,356,645	9.2	27,287,184	(1,852,892)	(6.4)	21,256	0.1	281,439,883	18,207,362	6.9	21,377,901	8.2
9/30/2022	280,865,770	26,713,071	10.5	38,325,354	15.8	29,853,561	2,566,377	9.4	5,831,205	24.3	310,719,331	29,279,448	10.4	44,156,559	16.6
12/31/2022	265,940,225	(14,925,545)	(5.3)	20,628,464	8.4	31,561,722	1,708,161	5.7	1,428,821	4.7	297,501,947	(13,217,384)	(4.3)	22,057,285	8.0
3/31/2023	296,012,114	30,071,889	11.3	61,919,669	26.5	34,094,228	2,532,506	8.0	4,954,152	17.0	330,106,342	32,604,395	11.0	66,873,821	25.4
6/30/2023	280,818,970	(15,193,144)	(5.1)	26,666,271	10.5	35,854,965	1,760,737	5.2	8,567,781	31.4	316,673,935	(13,432,407)	(4.1)	35,234,052	12.5
9/30/2023	284,544,458	3,725,488	1.3	3,678,688	1.3	29,597,162	(6,257,803)	(17.5)	(256,399)	(0.9)	314,141,620	(2,532,315)	(0.8)	3,422,289	1.1
12/31/2023	301,653,756	17,109,298	6.0	35,713,531	13.4	35,590,847	5,993,685	20.3	4,029,125	12.8	337,244,603	23,102,983	7.4	39,742,656	13.4
3/31/2024	378,344,198	76,690,442	25.4	82,332,084	27.8	31,741,390	(3,849,457)	(10.8)	(2,352,838)	(6.9)	410,085,588	72,840,985	21.6	79,979,246	24.2
6/30/2024	349,089,362	(29,254,836)	(7.7)	68,270,392	24.3	23,199,741	(8,541,649)	(26.9)	(12,655,224)	(35.3)	372,289,103	(37,796,485)	(9.2)	55,615,168	17.6
9/30/2024	336,803,607	(12,285,755)	(3.5)	52,259,149	18.4	44,812,916	21,613,175	93.2	15,215,754	51.4	381,616,523	9,327,420	2.5	67,474,903	21.5
12/31/2024	364,521,510	27,717,903	8.2	62,867,754	20.8	44,842,817	29,901	0.1	9,251,970	26.0	409,364,327	27,747,804	7.3	72,119,724	21.4

PPA Total Incurred Losses	
DEC 23	301,653,756
DEC 24	364,521,510
Diff	62,867,754
% Diff	20.8

CA Total Incurred Losses	
DEC 23	35,590,847
DEC 24	44,842,817
Diff	9,251,970
% Diff	26.0

Total PPA + CA Incurred Losses	
DEC 23	337,244,603
DEC 24	409,364,327
Diff	72,119,724
% Diff	21.4



NCRF Earned Premium Summary

Source: MP

Table with columns: QE, Total PPA, Diff over prior (Qtr, % Diff pr Qtr), Diff Same Qtr (prior yr, % Diff pr yr). Rows: 12/31/2013 to 12/31/2024.

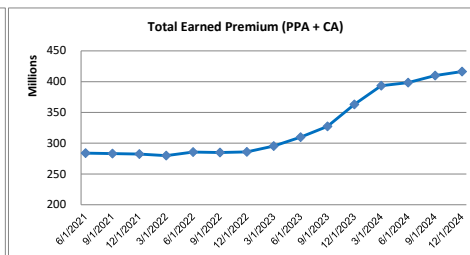
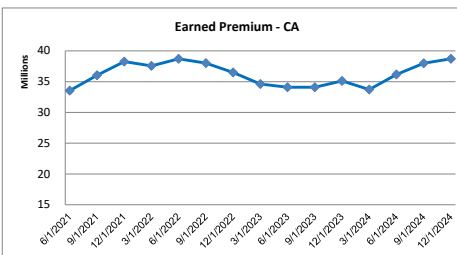
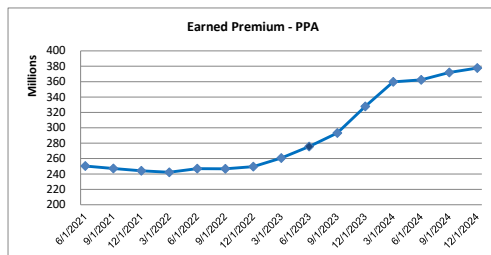
Table with columns: Total CA, Diff over prior (prior Qtr, % Diff pr Qtr), Diff Same Qtr (prior yr, % Diff pr yr). Rows: 12/31/2013 to 12/31/2024.

Table with columns: TOTAL PPA & CA, Diff over prior (Qtr, % Diff pr Qtr), COMBINED (prior yr, % Diff pr yr). Rows: 12/31/2013 to 12/31/2024.

PPA Earned Prem Comparison table with rows for DEC 23, DEC 24, Diff, % Diff.

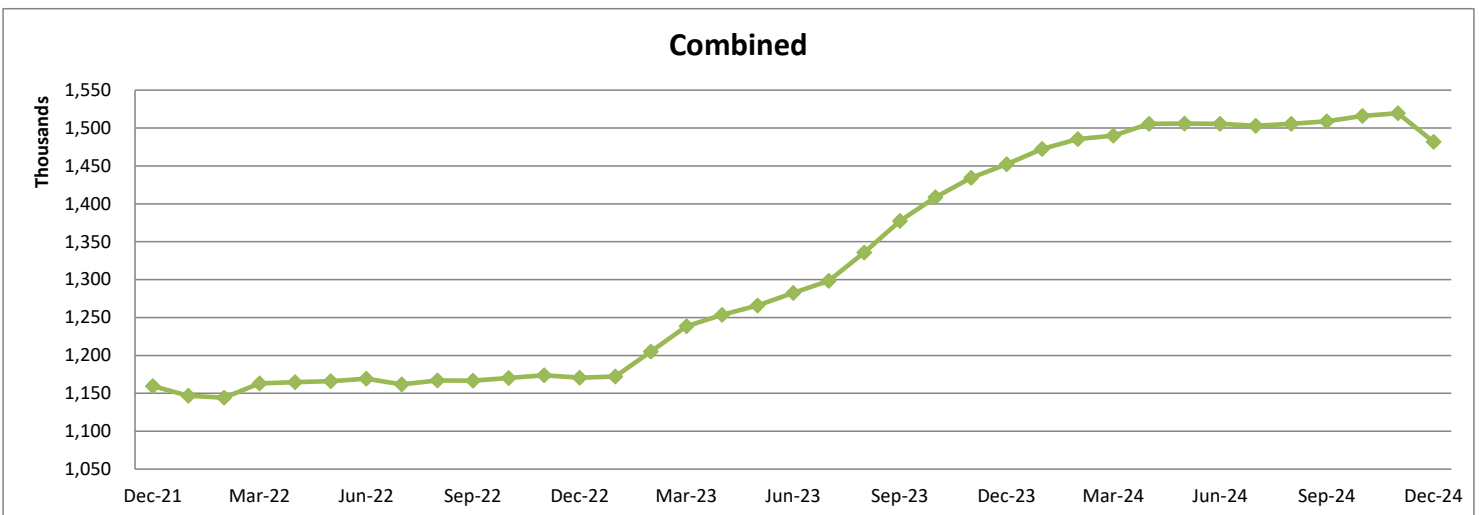
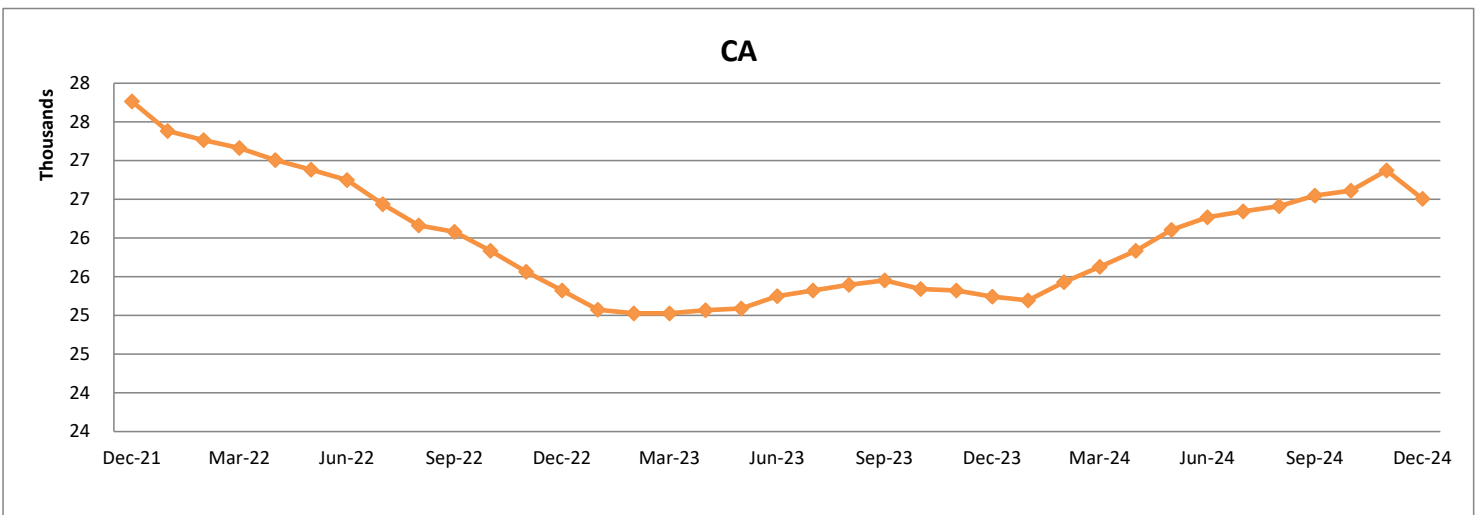
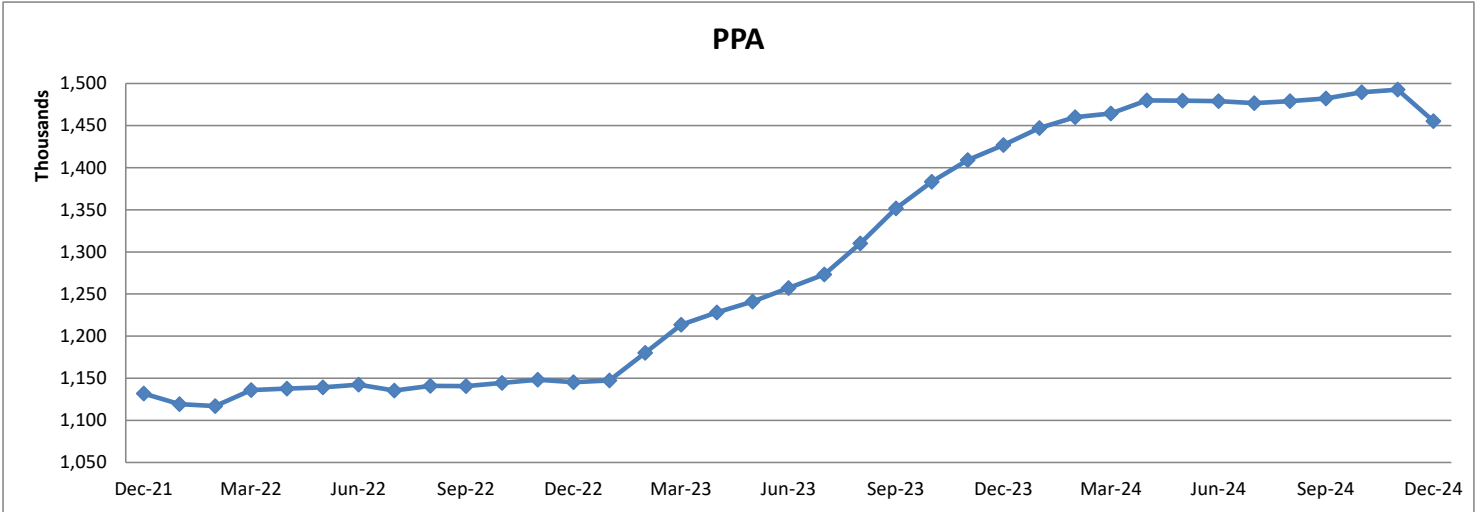
CA Earned Prem Comparison table with rows for DEC 23, DEC 24, Diff, % Diff.

Tot Earned Prem Comparison table with rows for DEC 23, DEC 24, Diff, % Diff.



POLICIES IN FORCE

	PPNF	Var	CA	Var	Total	Var
Dec-24	1,455,342	2.0%	26,506	5.0%	1,481,848	2.0%
Dec-23	1,426,882	24.6%	25,242	-0.3%	1,452,124	24.0%
Dec-22	1,145,317		25,324		1,170,641	



2025 North Carolina Ceded Other-than-Clean Auto Rate Review

February 26, 2025

Disclaimer

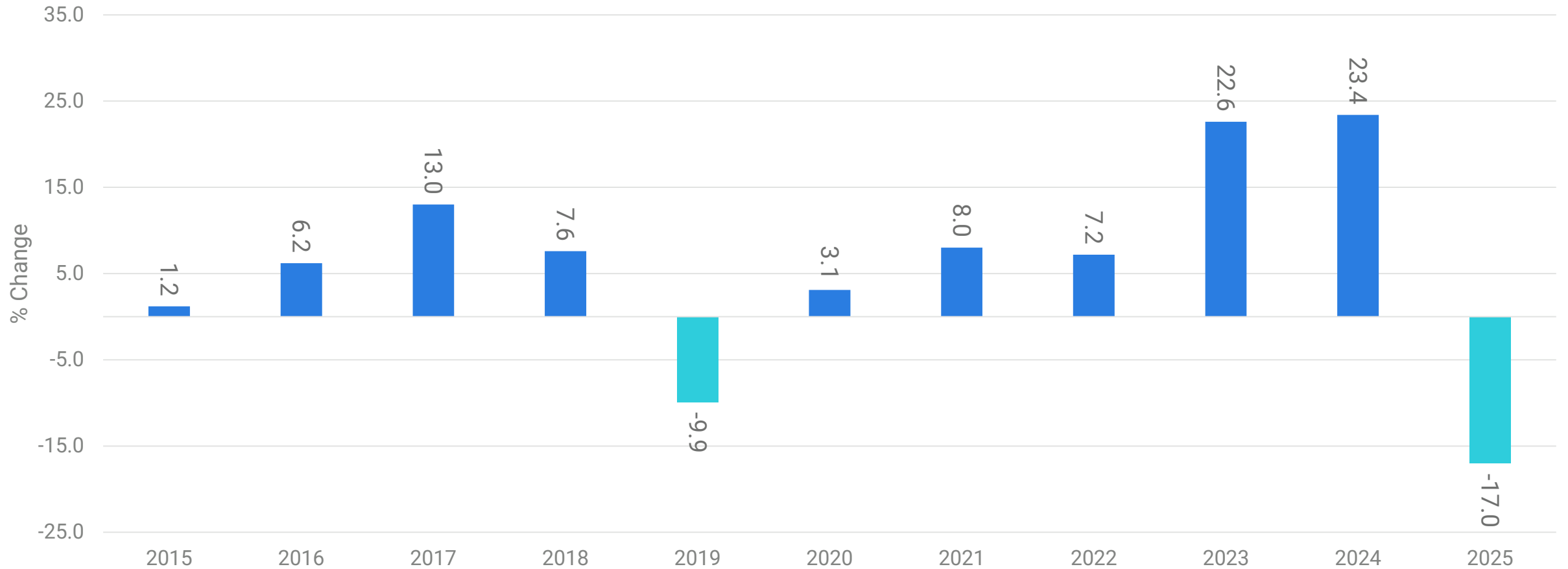
These slides are part of a presentation given to the Board of Governors of the North Carolina Reinsurance Facility, and these slides are incomplete without the accompanying oral presentation and any other materials included as part of that overall presentation.

Summary of 2025 Review Indications – Ceded OTC

Coverage	2023 Earned Premium at Current Level (000s)	Total Limits Indicated Rate Level Change	Proposed Rate Level Change
Bodily Injury	\$254,296	-11.3%	-10.0%
Property Damage	337,157	-21.7%	-10.1%
Medical Payments	6,141	+5.5%	+0.1%
Ceded Total	\$597,594	-17.0%	-10.0%
<i>Motorcycle Liability</i>	<i>\$2,113</i>	<i>-37.3%</i>	<i>-32.0%</i>

Rate Filing History

Indicated Rate Level Change by Year Filed, All Coverages Combined



Comparison of Selections

Rate Component	Current Review	2024 Filing
Investment Income	2.7%	2.4%
Installment Income	1.0%	1.0%
Contingencies	0.0%	0.0%
Dividends	0.0%	0.0%
Fixed Expense Ratio	13.0%	13.5%
Variable Expense	12.3%	12.3%
Loss Adjustment Expense (BI)	11.1%	11.7%
Loss Adjustment Expense (PD)	11.4%	11.6%

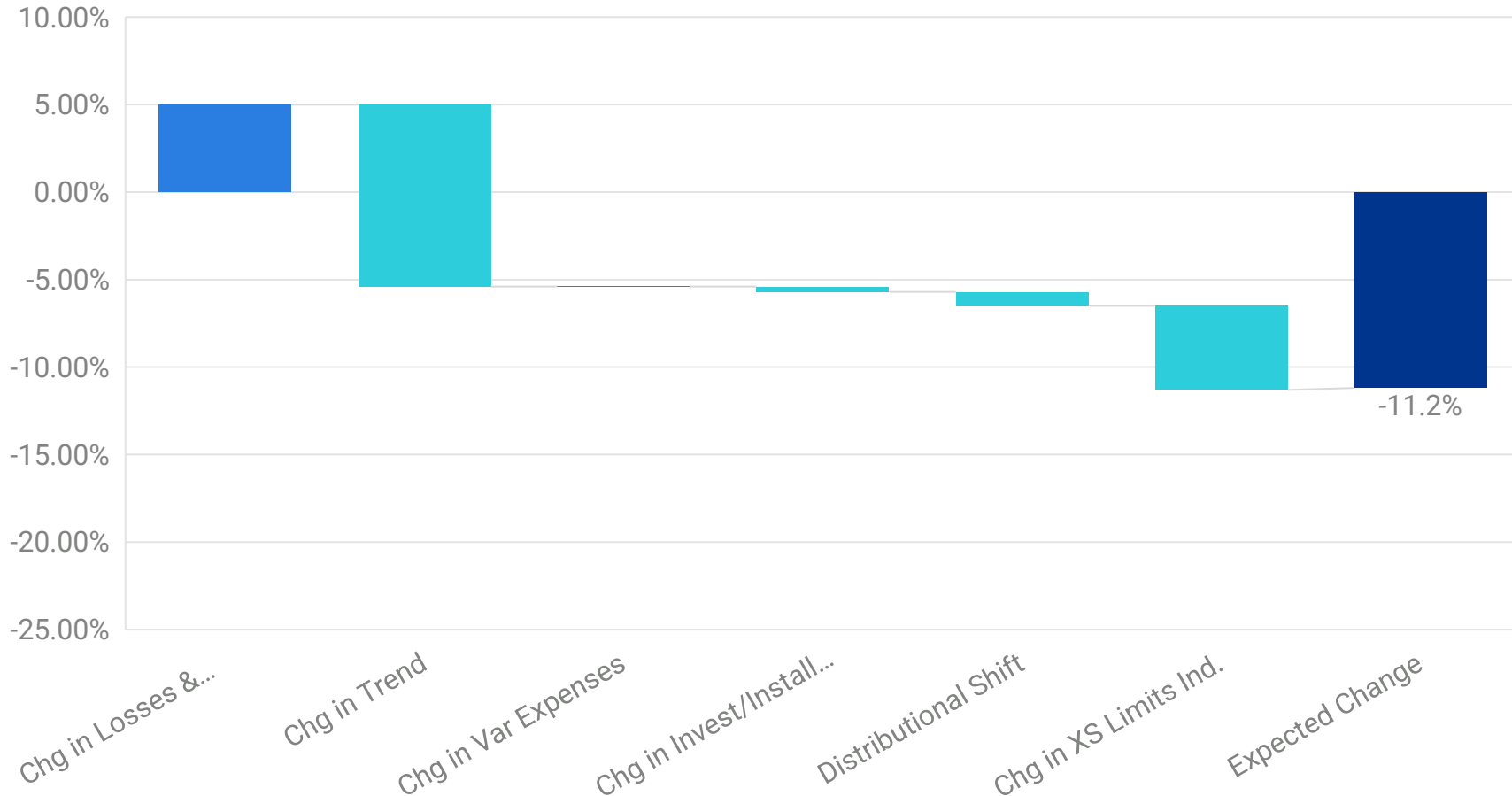
Comparison of Trends

	Current Review		2024 Filing	
Rate Component	Historical	Prospective	Historical	Prospective
Bodily Injury	+5.1%	+4.5%	+4.5%	+8.7%
Property Damage	+13.8%	+6.5%	+14.0%	+19.7%
Medical Payments	+1.5%	+2.5%	0.0%	+1.0%
Expense	4.0%		5.0%	

Coverage Indication Chart – 2025 Review vs. 2024 Filing

Bodily Injury Indication by Component

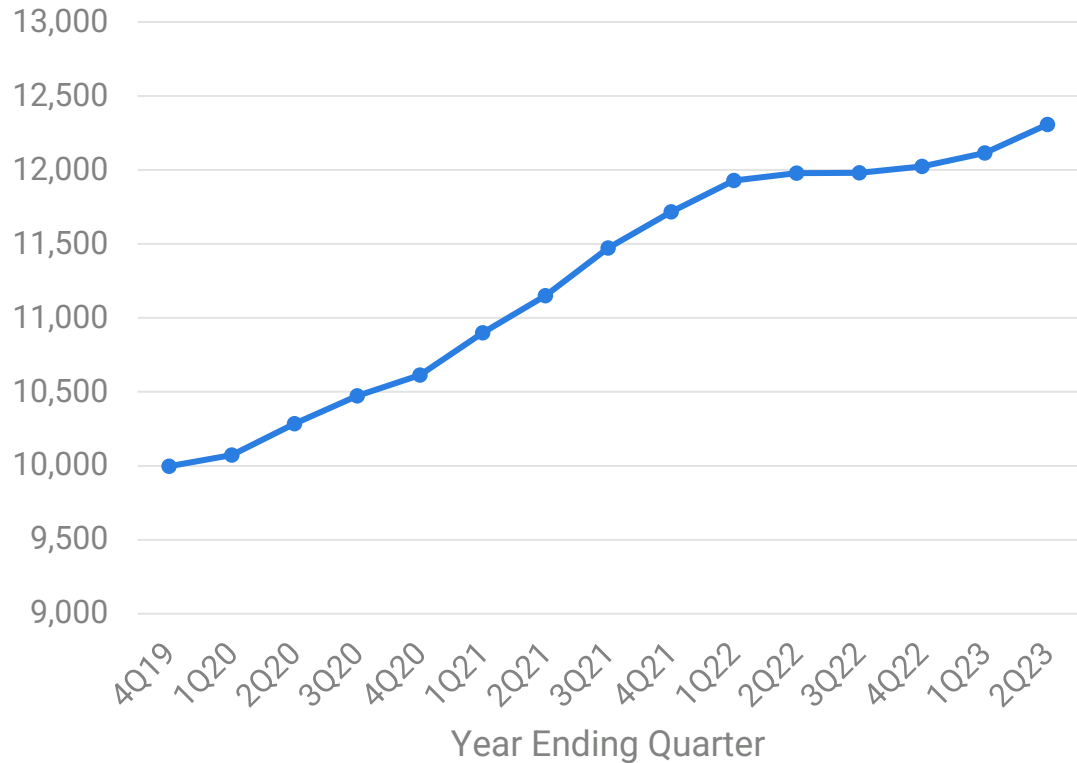
■ Increase ■ Decrease ■ Total



Component	Effect
Chg in Losses & Expenses	5.0%
Chg in Trend	-9.9%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.8%
Chg in Excess Limits Ind.	-5.1%
Expected Change	-11.2%

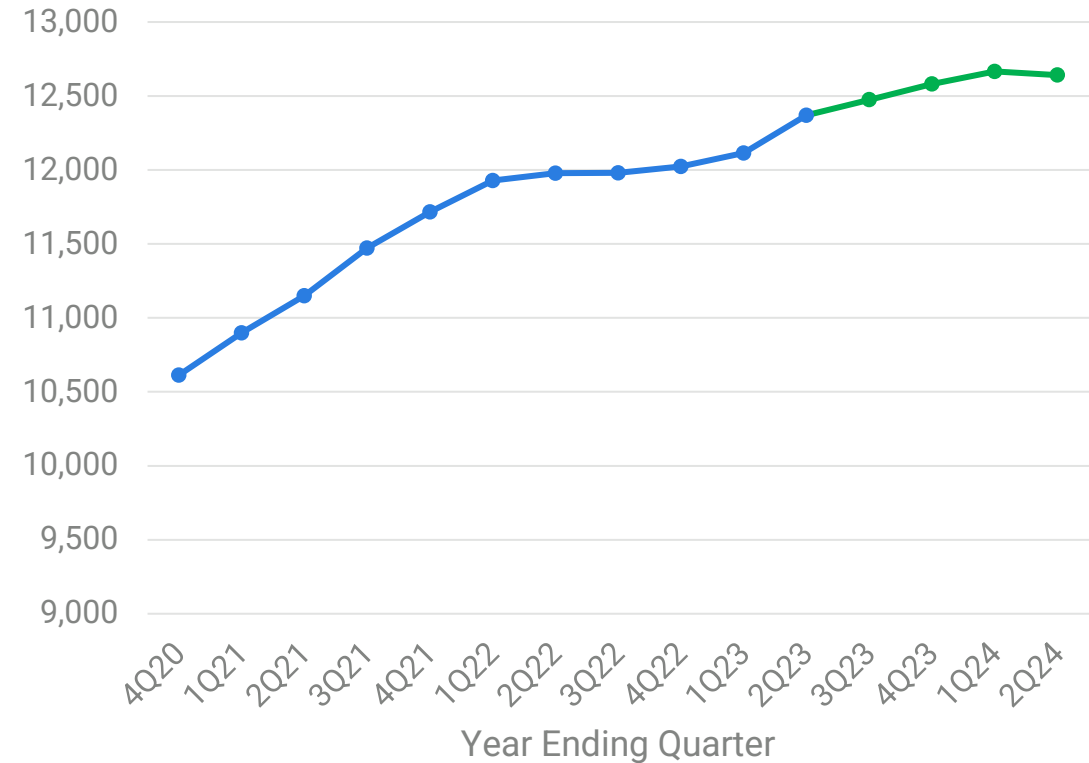
Bodily Injury Claim Cost Trend

As of 12/2023



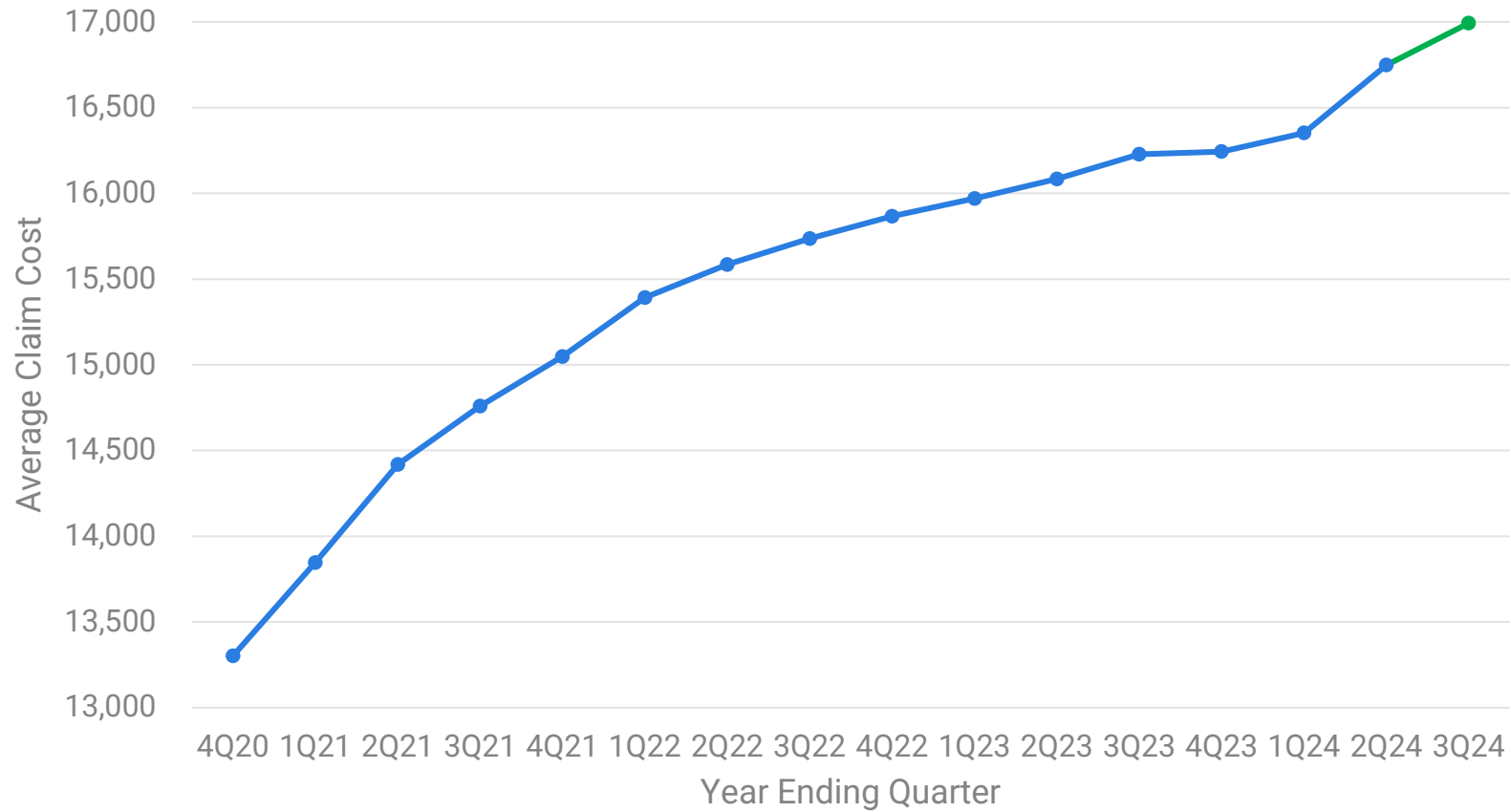
Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	6.6%	6.0%	4.2%	2.2%
Prospective Trend Selection: 6.0%				

As of 12/2024



Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	4.8%	3.5%	3.4%	3.4%
Prospective Trend Selection: 3.5%				

FastTrack BI Liability Claim Cost thru 3Q24



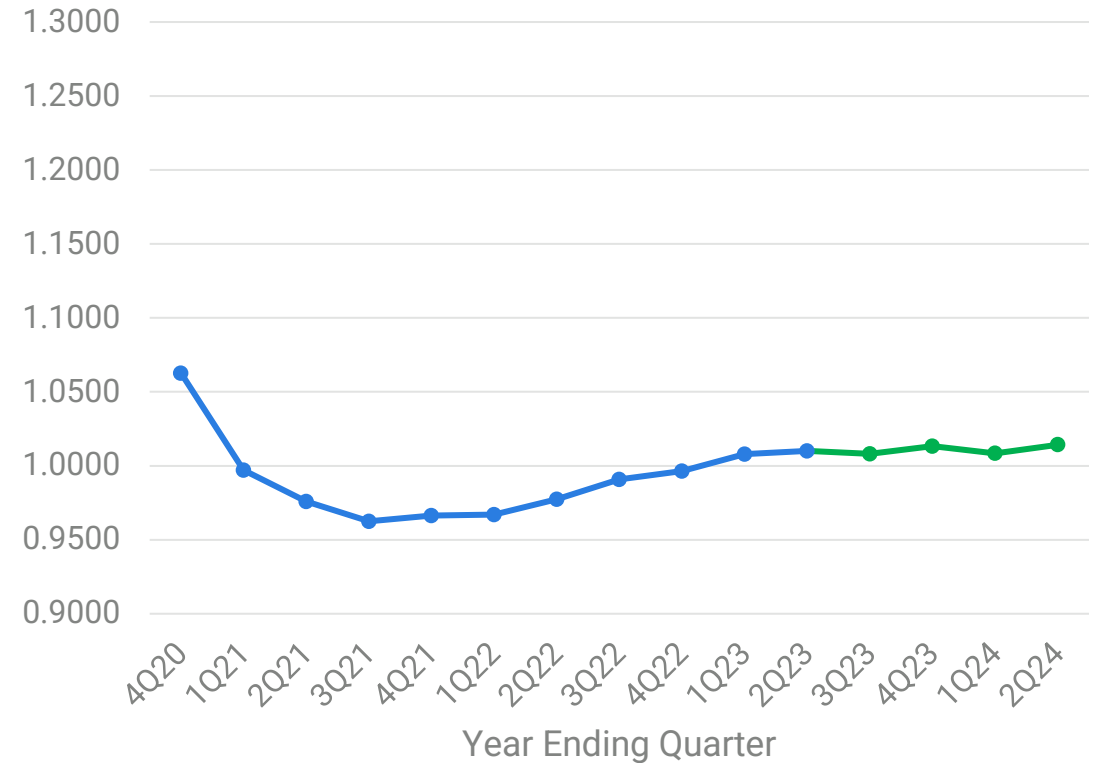
Bodily Injury Frequency Trend

As of 12/2023



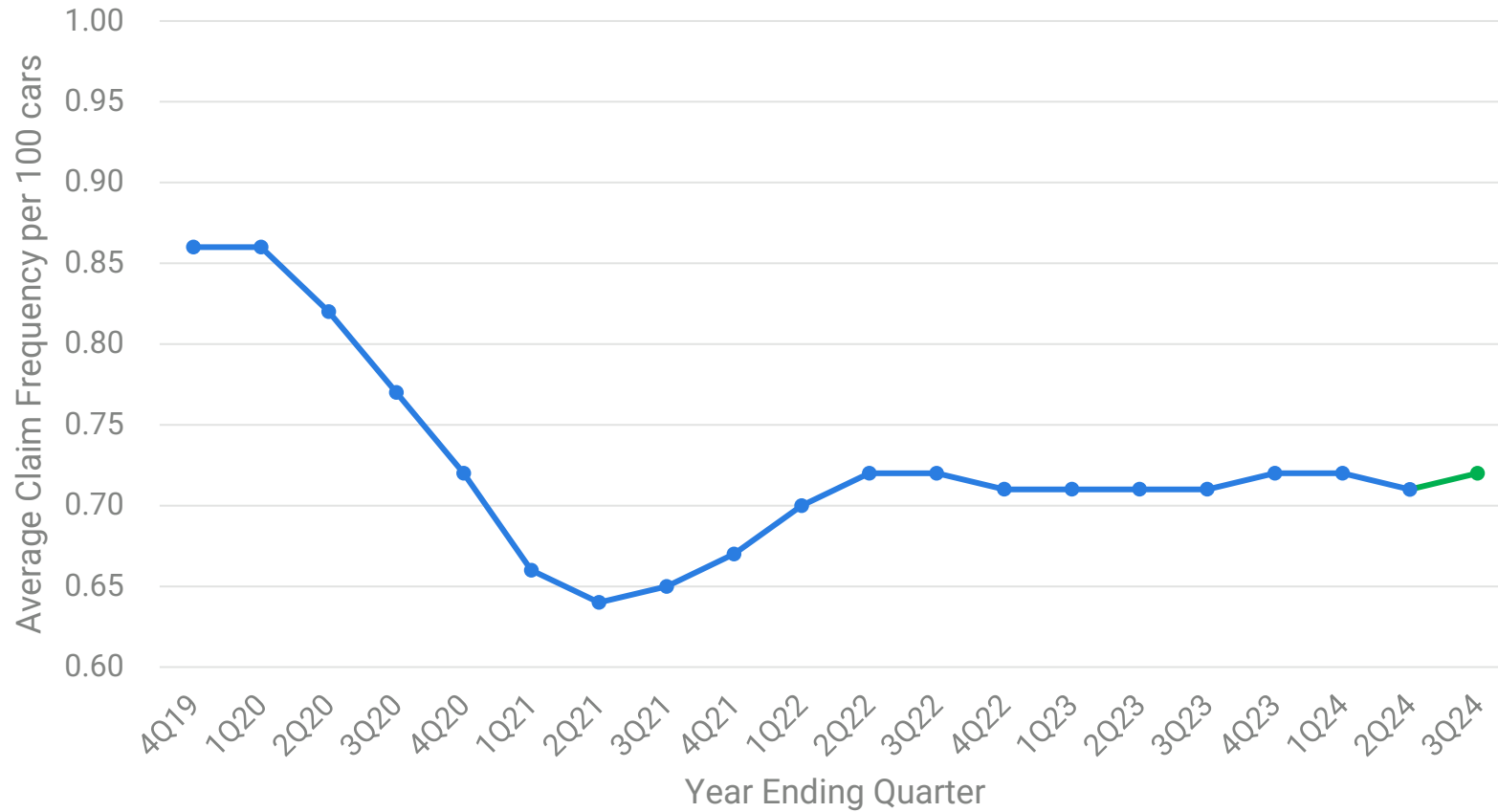
Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	-6.0%	-2.1%	2.6%	4.0%
Prospective Trend Selection: 4.0%				

As of 12/2024



Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	0.5%	2.1%	1.6%	0.4%
Prospective Trend Selection: 1.0%				

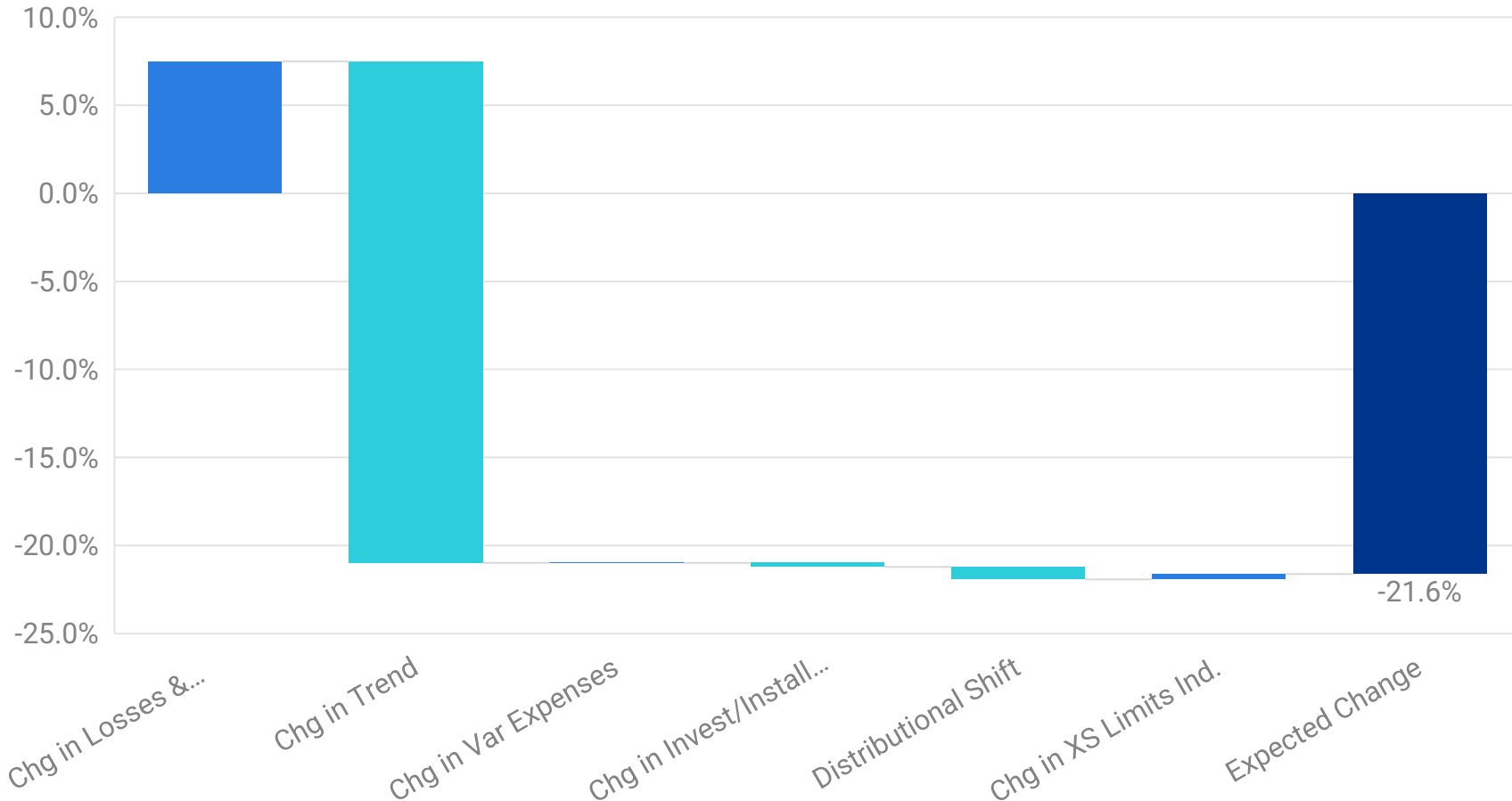
FastTrack BI Liability Claim Frequency Data thru 3Q24



Coverage Indication Chart – 2025 Review vs. 2024 Filing

Property Damage Indication by Component

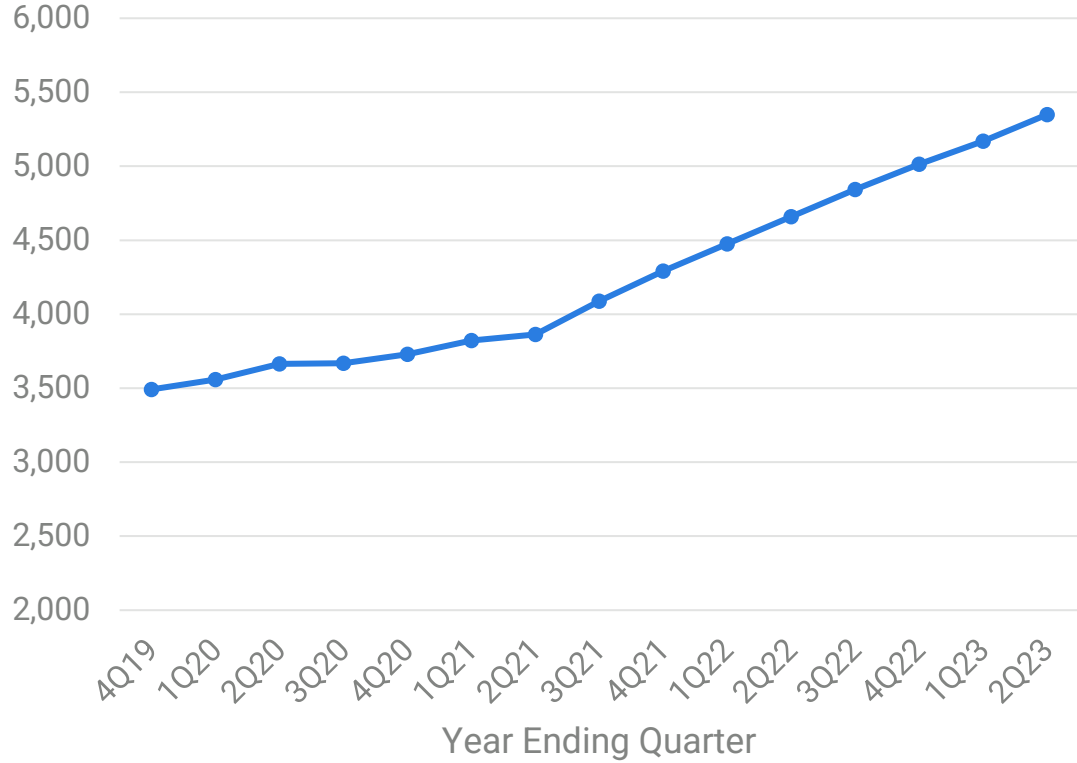
■ Increase ■ Decrease ■ Total



Component	Effect
Chg in Losses & Expenses	7.5%
Chg in Trend	-26.5%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.9%
Chg in Excess Limits Ind.	0.4%
Expected Change	-21.6%

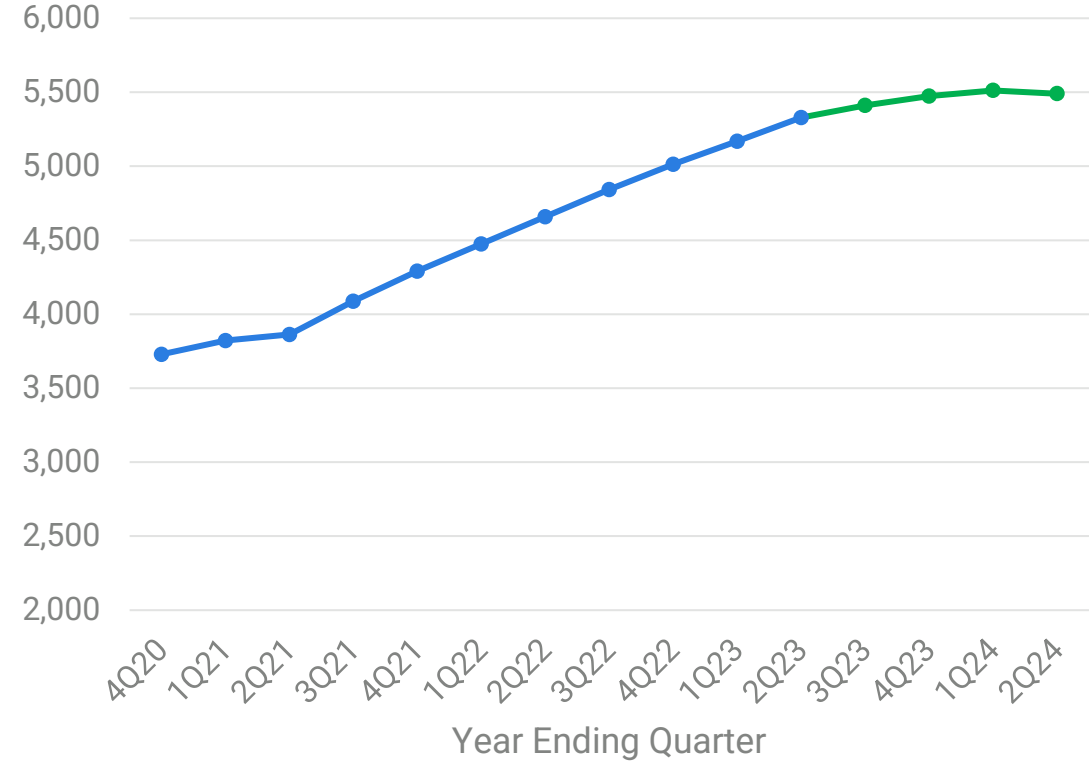
Property Damage Liability Claim Cost Trend

As of 12/2023



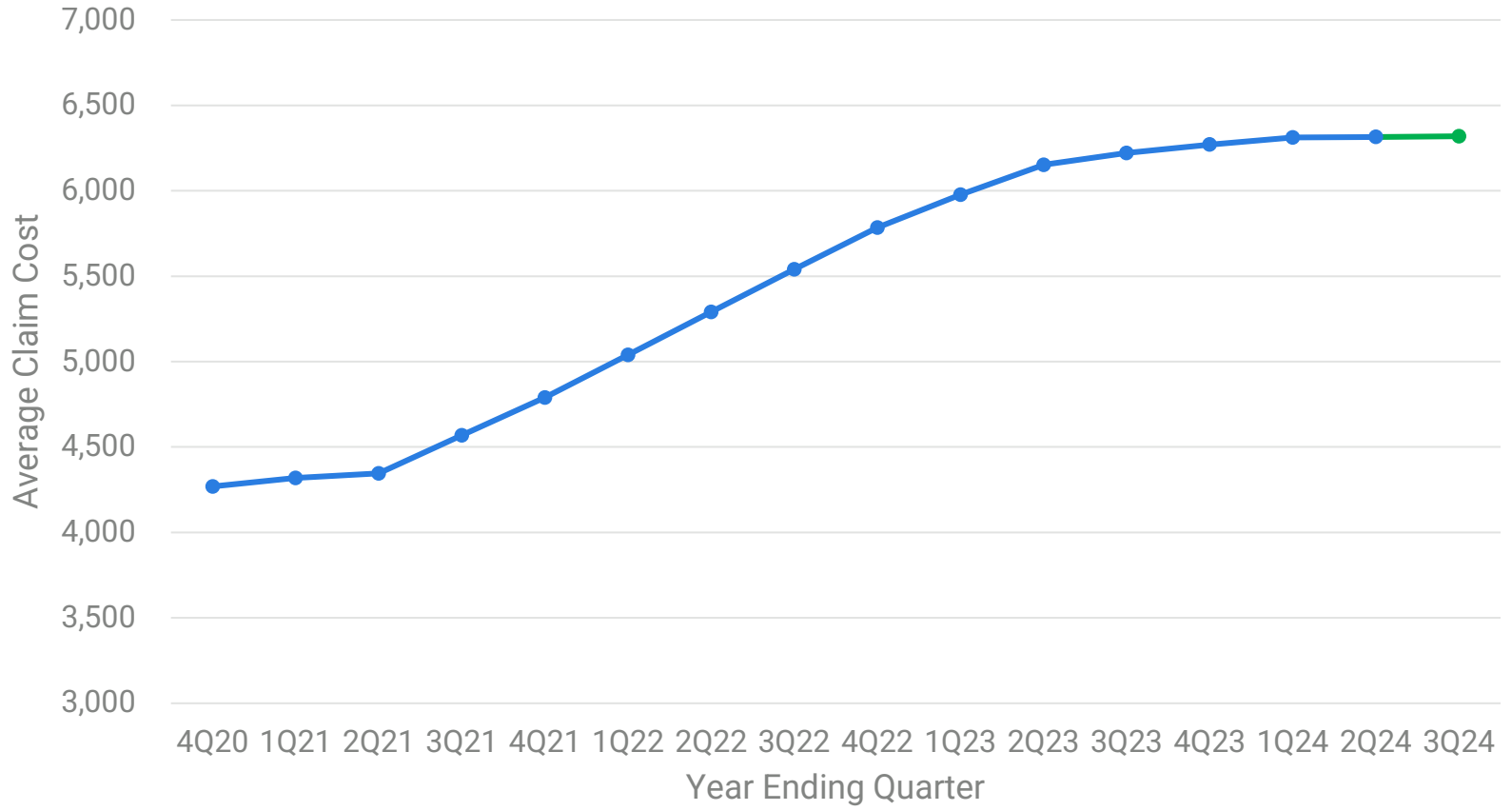
Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	13.7%	15.9%	17.3%	15.2%
Prospective Trend Selection: 14.0%				

As of 12/2024



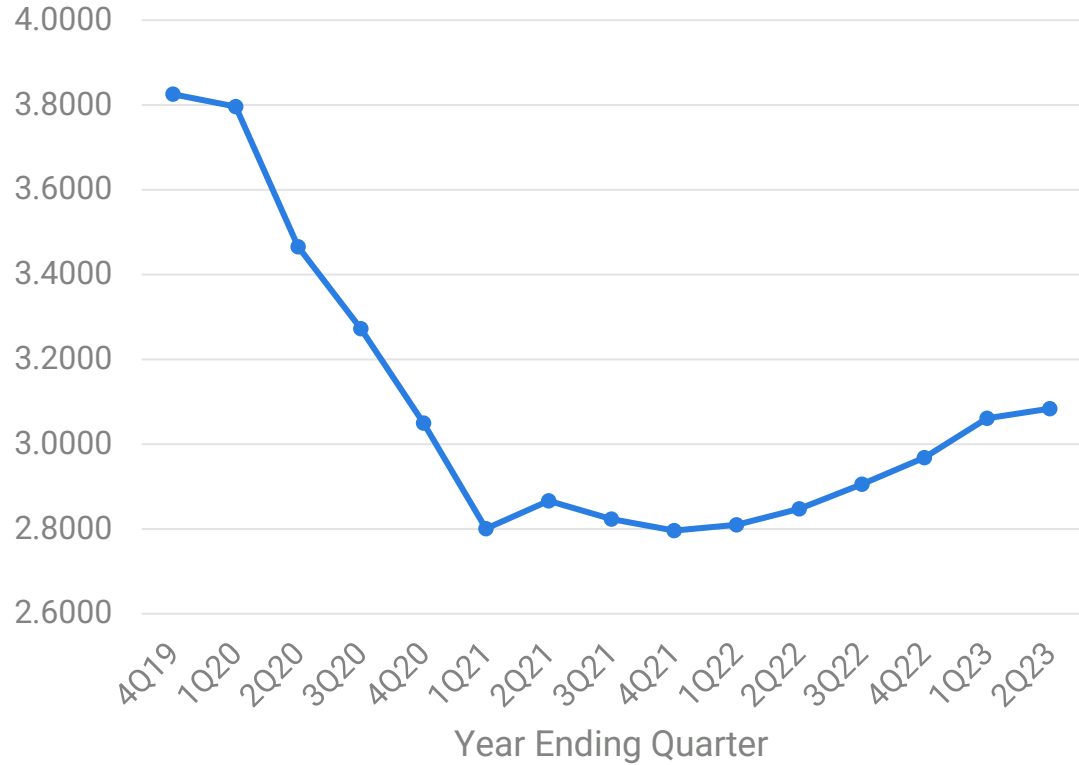
Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	13.4%	11.8%	8.8%	4.8%
Prospective Trend Selection: 6.0%				

FastTrack PD Liability Claim Cost thru 3Q24



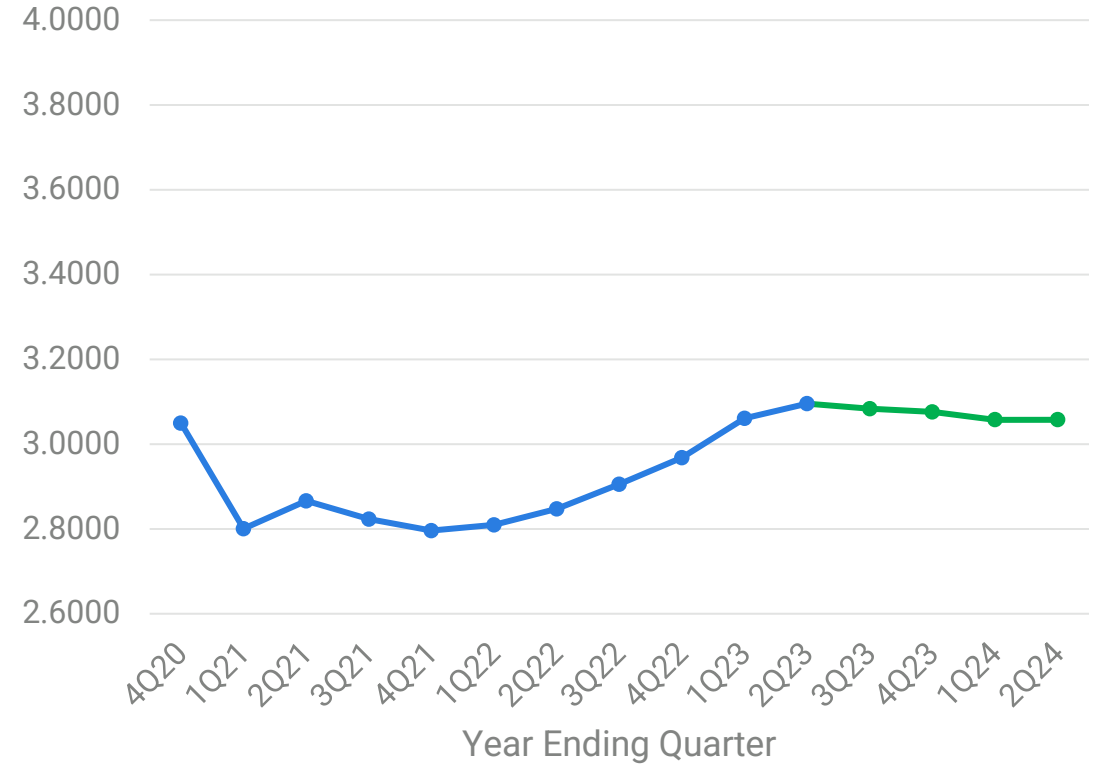
Property Damage Liability Frequency Trend

As of 12/2023



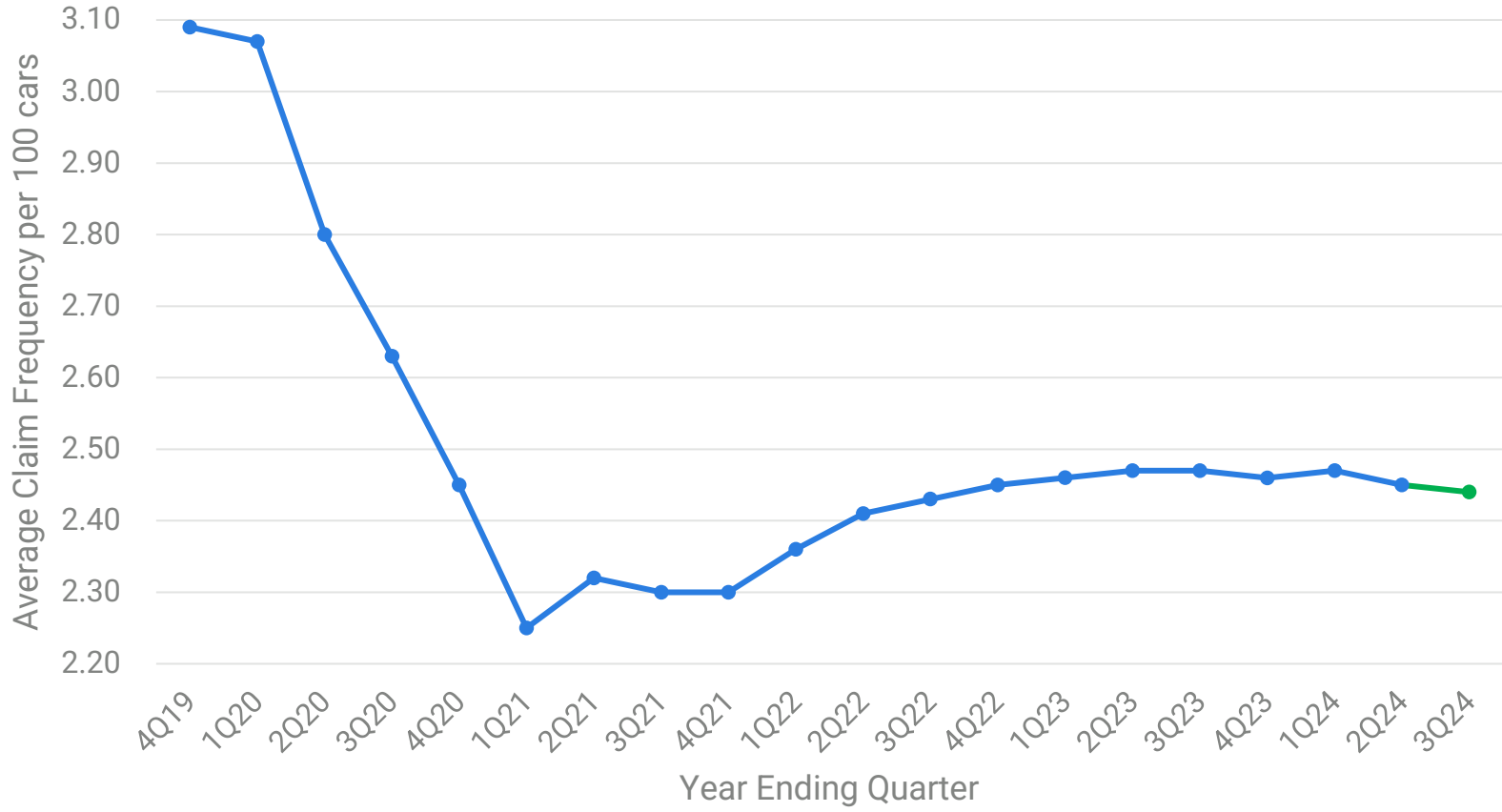
Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	-5.9%	-0.2%	4.7%	8.4%
Prospective Trend Selection: 5.0%				

As of 12/2024



Exponential Fits	15-points	12-points	9-points	6-points
Rate of Change:	2.6%	4.2%	3.5%	-0.5%
Prospective Trend Selection: 0.5%				

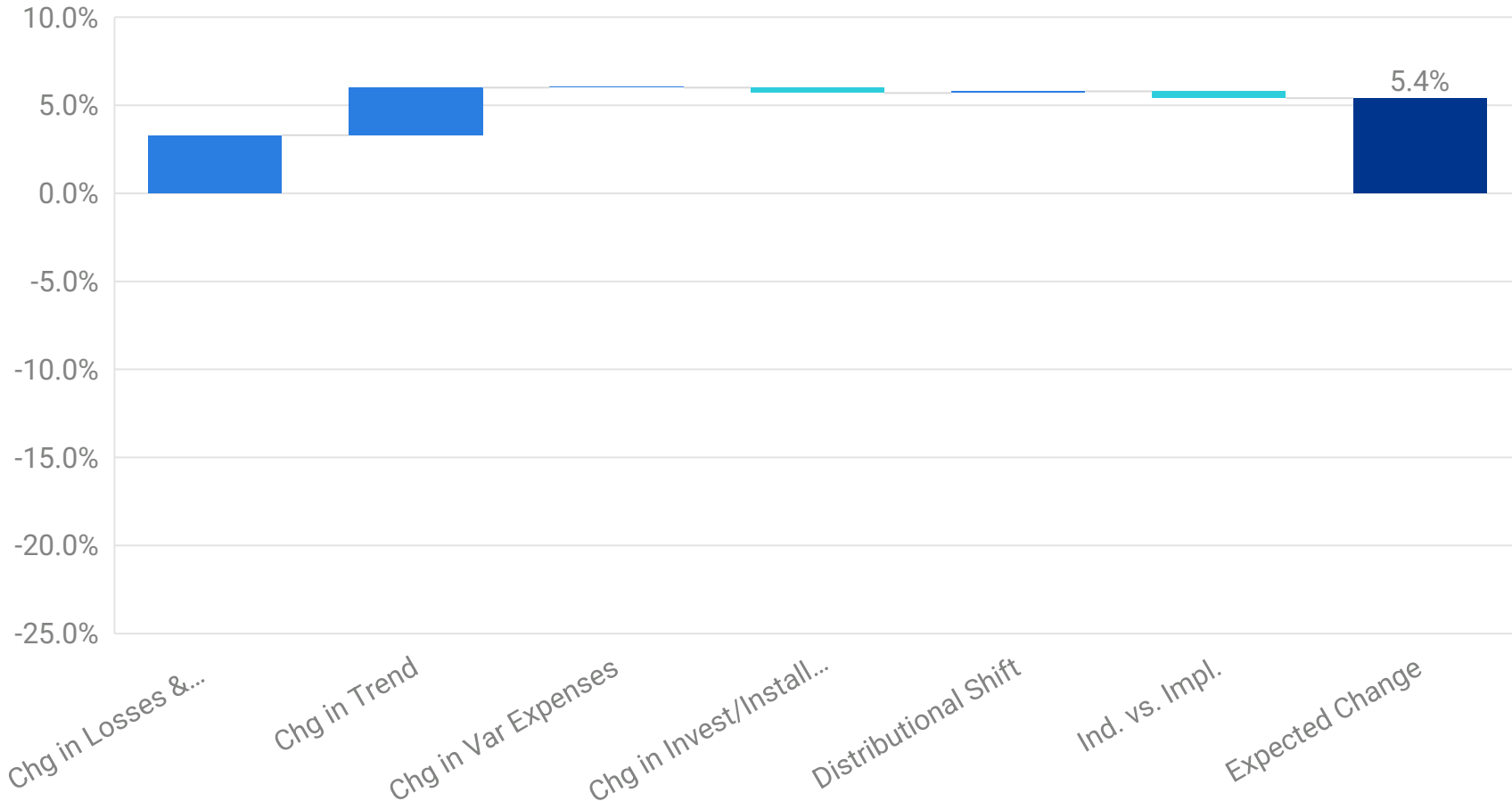
FastTrack PD Liability Claim Frequency thru 3Q24



Coverage Indication Chart – 2025 Review vs. 2024 Filing

Medical Payments Indication by Component

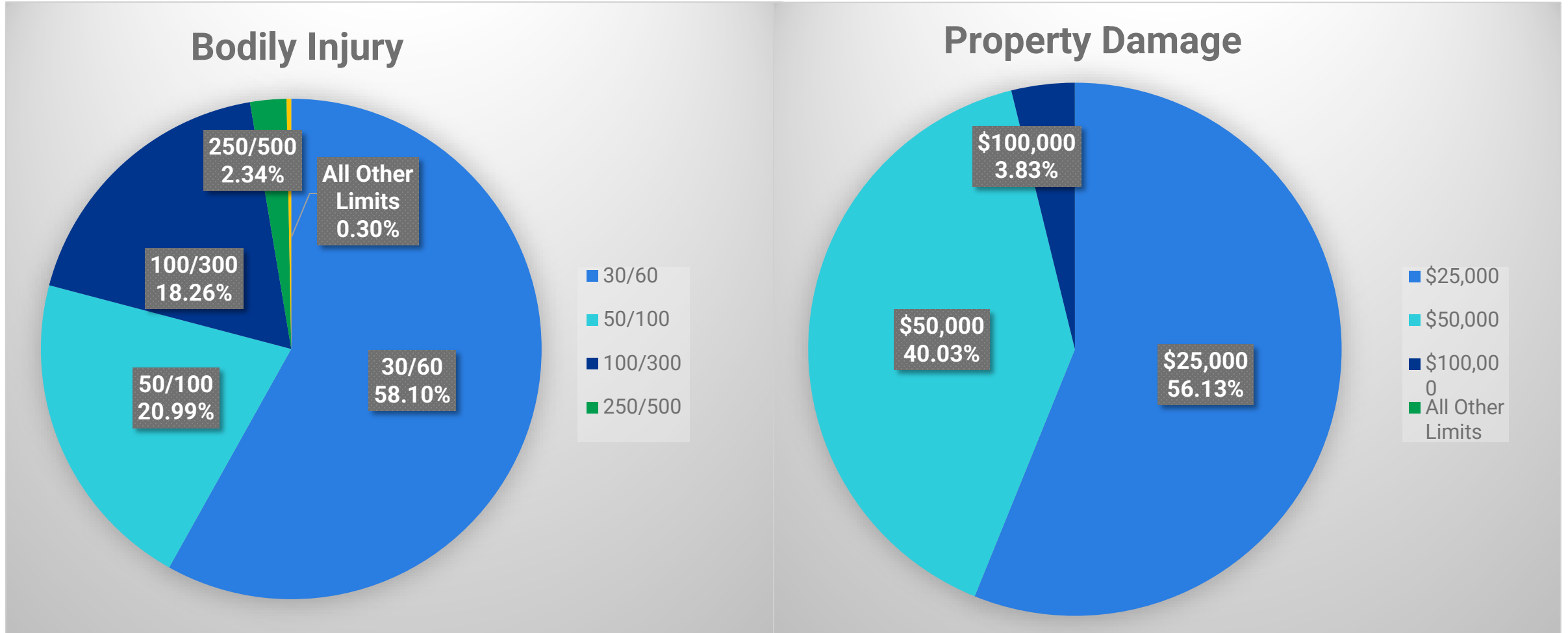
■ Increase ■ Decrease ■ Total



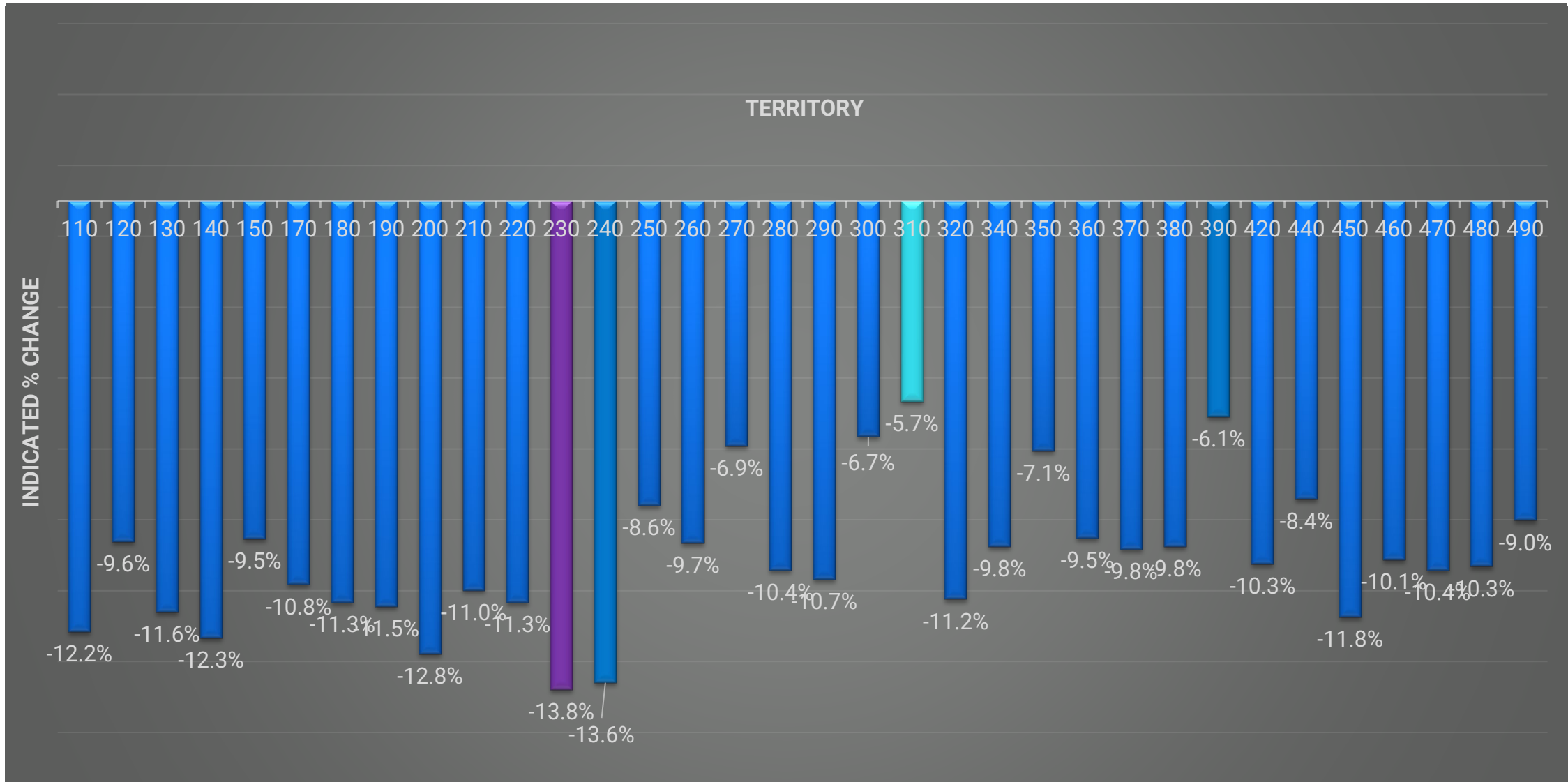
Component	Effect
Chg in Losses & Expenses	3.3%
Chg in Trend	2.6%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	0.1%
Indicated vs. Implemented	-0.4%
Expected Change	5.4%

Policy Limit Distribution

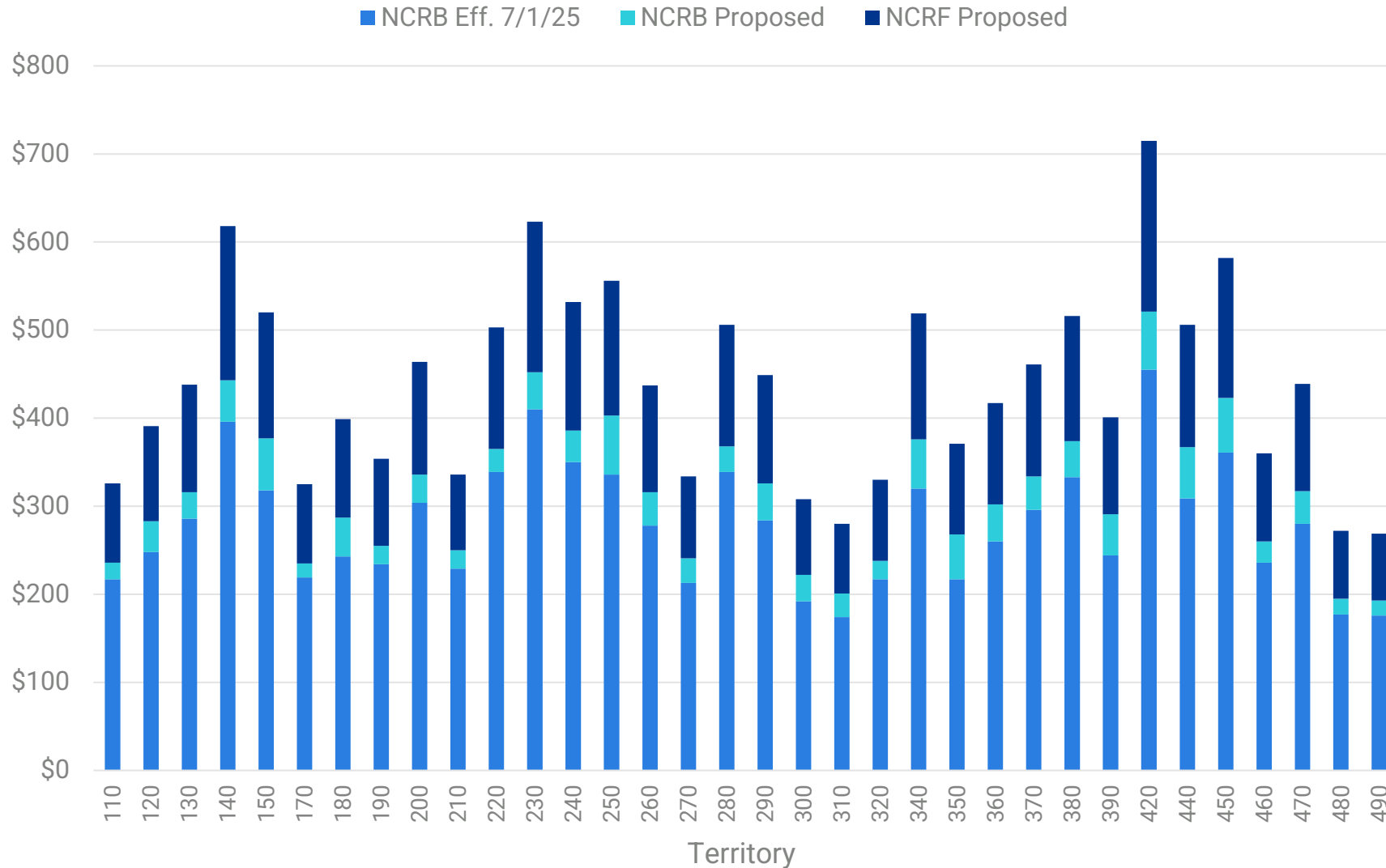
Ceded Other-than-Clean (OTC) Risks 2023 Market Share by Limit



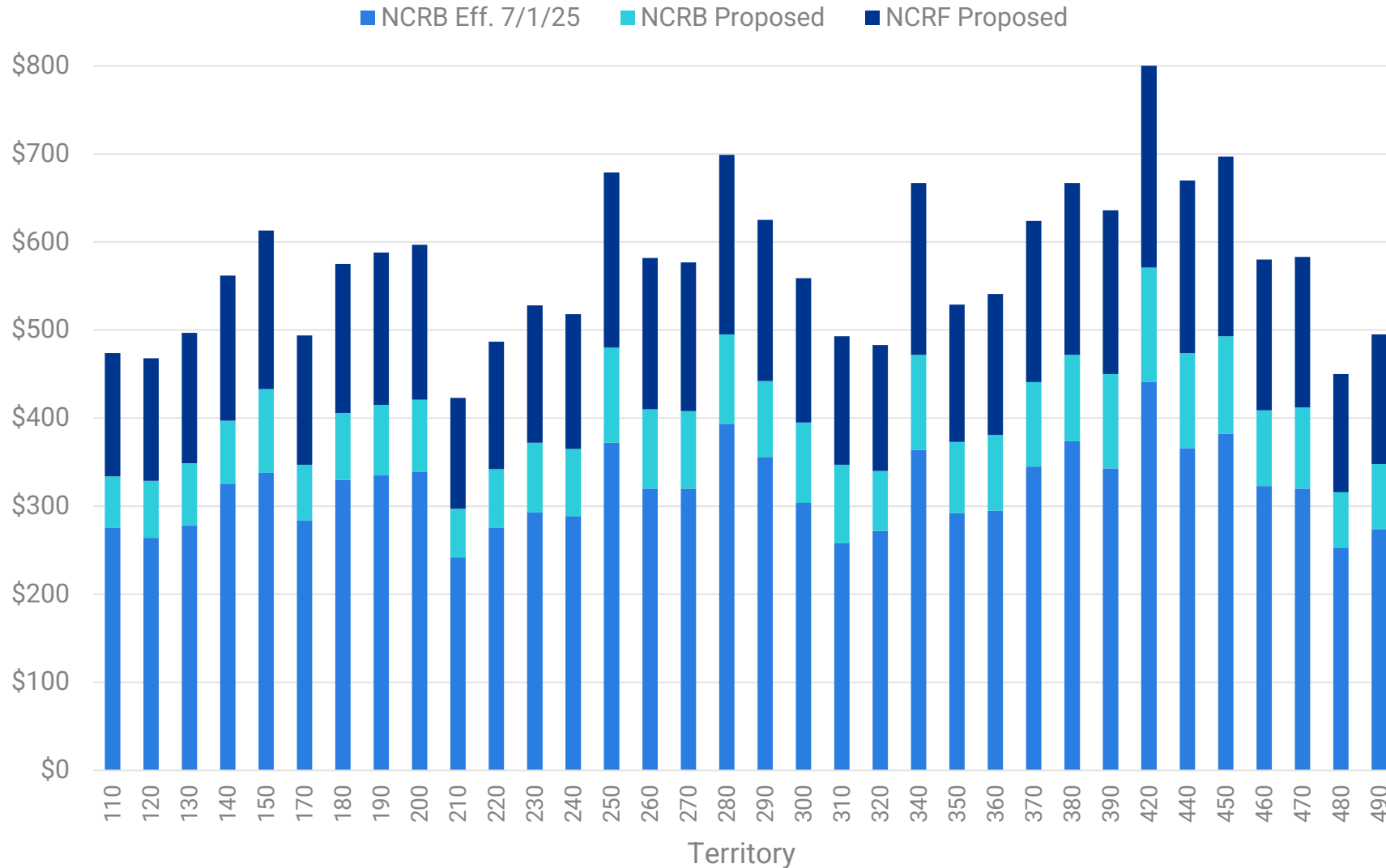
Proposed Territory Changes – OTC Liability



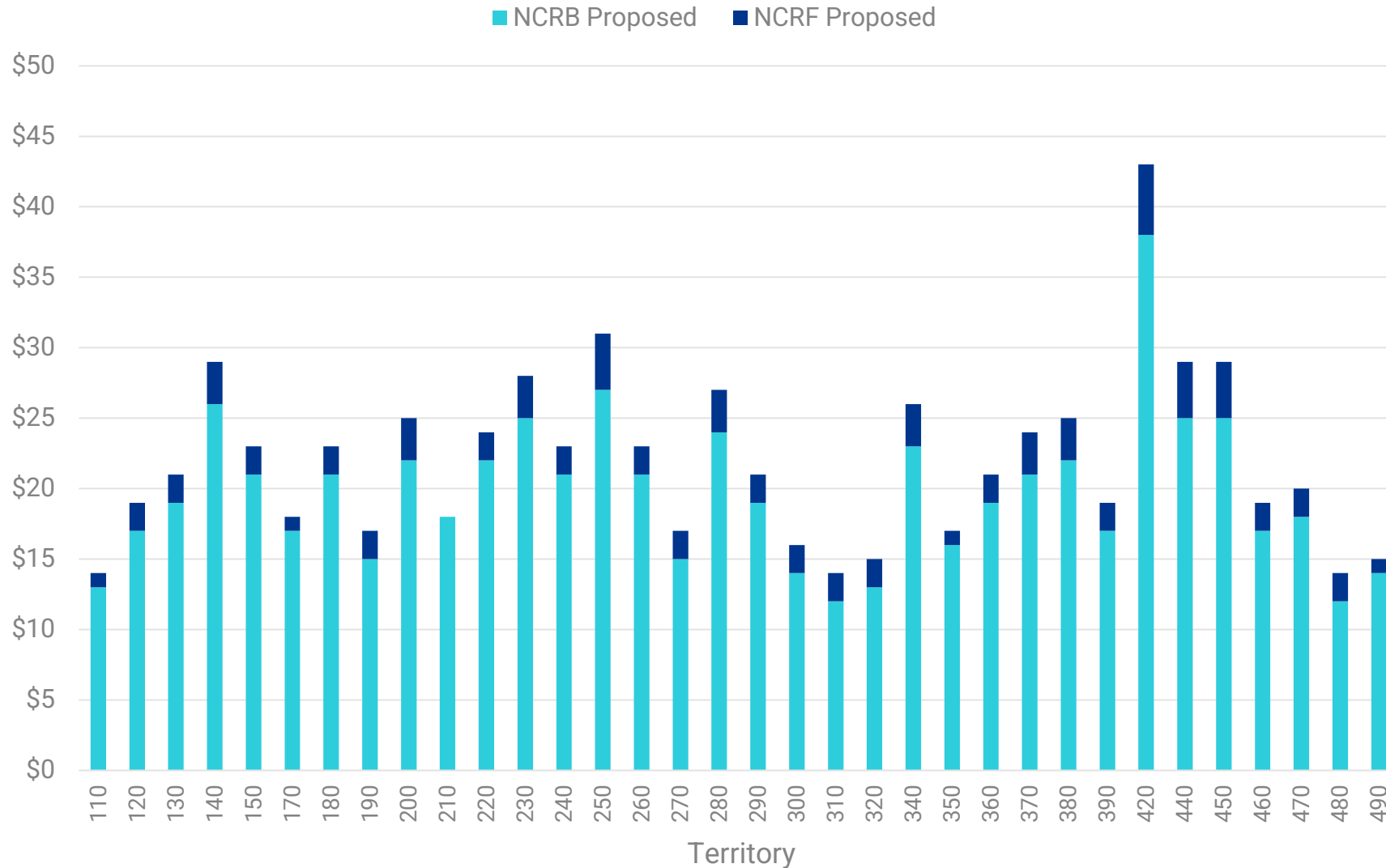
Bodily Injury 50/100 Base Rate Comparison



Property Damage \$50k Base Rate Comparison



Medical Payments \$500 Base Rate Comparison



NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

SUMMARY OF STATEWIDE RATE LEVEL INDICATIONS

<u>COVERAGE</u>	<u>TOTAL LIMITS PREMIUM WEIGHT (A)</u>	<u>INDICATED CHANGE @</u>	<u>SELECTED CHANGE</u>
Ceded Liability (B):			
Bodily Injury (C)	\$254,296	-11.3%	-10.0%
Property Damage(C)	337,157	-21.7%	-10.1%
Medical Payments (D)	6,141	5.5%	0.1%
Ceded Total (E)	597,594	-17.0%	-10.0%
Motorcycle Liability	\$2,113	-37.3% (F)	-32.0% (F)

(A) In Thousands.

(B) Includes only ceded business written at Other-Than-Clean Risk rates.

(C) Indicated changes shown represent the combined effect of the basic and higher limits indicated changes as follows:

	BI	PD
(1) Indicated Basic Limit Change =	-12.9%	-20.4%
(2) Indicated Higher Limit Change (see Section E) =	1.8%	-1.6%
(3) Indicated Total Limit Change = [(1.000+(1))x(1.000+(2))]-1.000	-11.3%	-21.7%

(D) Based on weighted average (40%/60%) for accident years 2022 and 2023, respectively.

(E) Ceded Total represents overall effect for the coverages listed.

(F) The change shown represents the effect on motorcycle liability Ceded Other-Than-Clean rates of the proposed changes in auto rates for BI and PD combined and the proposed changes to the motorcycle rating factors contained in the February 1, 2025 NCRB Private Passenger rate filing.

@ All changes assume a 10-1-2025 effective date.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
OTHER-THAN-CLEAN CEDED LIABILITY
TERRITORY RATE LEVEL CHANGES BY COVERAGE

<u>Terr. Code</u>	<u>B.I.</u>	<u>P.D.</u>	<u>BI/PD Combined</u>	<u>Med. Pay.</u>
110	-12.3%	-12.3%	-12.3%	-0.7%
120	-8.0%	-11.3%	-9.8%	-0.7%
130	-11.9%	-11.8%	-11.8%	-0.8%
140	-13.2%	-11.7%	-12.5%	-4.0%
150	-9.2%	-10.1%	-9.7%	-0.7%
170	-10.7%	-11.2%	-11.0%	-0.8%
180	-11.9%	-11.1%	-11.4%	-0.9%
190	-13.4%	-10.3%	-11.5%	-6.2%
200	-11.7%	-14.0%	-13.0%	-0.7%
210	-10.5%	-11.9%	-11.3%	5.1%
220	-12.9%	-10.0%	-11.5%	-0.8%
230	-14.5%	-13.3%	-14.0%	-4.2%
240	-14.1%	-13.4%	-13.8%	-4.8%
250	-8.1%	-9.2%	-8.7%	-0.8%
260	-9.5%	-10.1%	-9.8%	-0.8%
270	-7.0%	-7.0%	-7.0%	-0.6%
280	-11.3%	-10.0%	-10.6%	-0.6%
290	-9.8%	-11.6%	-10.9%	4.4%
300	-8.1%	-6.0%	-6.7%	-0.6%
310	-8.5%	-4.0%	-5.7%	-0.7%
320	-12.1%	-10.8%	-11.4%	-0.7%
340	-9.9%	-9.9%	-9.9%	3.3%
350	-4.6%	-9.0%	-7.2%	-0.7%
360	-9.3%	-9.9%	-9.7%	-0.8%
370	-9.5%	-10.3%	-10.0%	-0.7%
380	-9.6%	-10.4%	-10.0%	7.9%
390	-5.1%	-6.9%	-6.2%	-0.6%
420	-10.5%	-10.4%	-10.5%	4.4%
440	-7.2%	-9.8%	-8.7%	6.8%
450	-11.3%	-12.5%	-11.9%	3.0%
460	-11.1%	-9.9%	-10.3%	4.8%
470	-10.7%	-10.5%	-10.6%	-0.7%
480	-10.9%	-10.2%	-10.5%	-0.8%
490	-9.1%	-9.1%	-9.1%	-0.7%
STATEWIDE	-10.0%	-10.1%	-10.0%	0.1%

The rate level changes by territory shown are the total limits changes.

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2023

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$92,992,836	\$137,925,863	\$4,060,829
(2) Loss Development Factor (b)	1.176	1.070	1.051
(3) Developed Losses and ALAE (1)x(2)	109,359,575	147,580,673	4,267,931
(4) Unallocated Loss Adjustment Expense Factor (See page 11)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	11,810,834	16,233,874	460,937
(6) General and Other Acquisition Expenses (c)	19,963,512	24,317,234	808,900
(7) Earned Exposures (a)	353,954	353,954	132,291
(8) Incurred Claims (a)	10,979	27,456	2,686
(9) Claim Development Factor (d)	0.993	1.022	1.040
(10) Developed Claims (9)x(10)	10,902	28,060	2,793
(11) Average Annual Change in Losses and ALAE (See page 13)	4.5%	6.5%	2.5%
(12) Average Annual Change in Expenses (See page 12)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	3.06	3.06	3.06
(14) Years of Trend - ULAE (f)	3.06	3.06	3.06
(15) Years of Trend - G & OA Expenses (g)	2.75	2.75	2.75
(16) Projected Losses and ALAE (e)	125,107,354	179,015,356	4,600,830
(17) Projected ULAE (f)	13,322,621	18,311,810	519,937
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	391.10	557.49	38.71
(19) Projected G & OA Expenses (g)	22,239,352	27,089,399	901,115
(20) Projected Fixed Expenses per exposure $[(19)/(7)]$	62.83	76.53	6.81
(21) Projected Loss, LAE and Expenses Per Exposure $[(18)+(20)]$	453.93	634.02	45.52
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE and G & OA Expense Ratio (See page 11)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) Premium Required per exposure $[(21)/((23)+(24)+(25)-(22))]$	496.64	693.68	49.80
(27) Distributional Adjustment Factor (j)	1.519	1.527	2.299
(28) Required 30/60/25 Base Class Premium $[(26)/(27)]$	326.95	454.28	21.66
(29) Indicated Higher Limits Change (See pages 9,10)	1.8%	-1.6%	
(30) Required 30/60/25 Base Class Premium $[(28)x(1.0+(29))]$	332.84	447.01	21.66
(31) Increased Limits Factors 30/60/25 to 50/100/50 (k)	1.21	1.091	
(32) Required 50/100/50 Base Class Premium $[(30)x(31)]$	402.74	487.69	21.66
(33) Indicated Total Limits Change	-11.3%	-21.7%	5.5%
(34) Selected 50/100/50 Base Class Premium	408.50	560.00	20.23
(35) Effective Total Limits Change (See page 2) (l)	-10.0%	-10.1%	0.1%

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2022

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$99,108,279	\$134,945,901	\$3,595,650
(2) Loss Development Factor (b)	1.054	1.012	1.028
(3) Developed Losses and ALAE (1)x(2)	104,460,126	136,565,252	3,696,328
(4) Unallocated Loss Adjustment Expense Factor (See page 11)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	11,281,694	15,022,178	399,203
(6) General and Other Acquisition Expenses (c)	17,632,703	20,806,194	745,007
(7) Earned Exposures (a)	334,576	334,576	125,581
(8) Incurred Claims (a)	10,461	27,239	2,594
(9) Claim Development Factor (d)	1.005	1.007	1.017
(10) Developed Claims (9)x(10)	10,513	27,430	2,638
(11) Average Annual Change in Losses and ALAE (See page 13)	4.7%	8.3%	2.3%
(12) Average Annual Change in Expenses (See page 12)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	4.06	4.06	4.06
(14) Years of Trend - ULAE (f)	4.06	4.06	4.06
(15) Years of Trend - G & OA Expenses (g)	3.75	3.75	3.75
(16) Projected Losses and ALAE (e)	125,874,452	188,733,178	4,054,872
(17) Projected ULAE (f)	13,233,427	17,621,015	468,265
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	415.77	616.76	36.02
(19) Projected G & OA Expenses (g)	20,418,670	24,093,573	862,718
(20) Projected Fixed Expenses per exposure $[(19)/(7)]$	61.03	72.01	6.87
(21) Projected Loss, LAE and Expenses Per Exposure $[(18)+(20)]$	476.80	688.77	42.89
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE and G & OA Expense Ratio (See page 11)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) Premium Required per exposure $[(21)/((23)+(24)+(25)-(22))]$	521.66	753.58	46.93
(27) Present Average Rate	568.34	866.12	45.77
(28) Indicated Basic Limits Change $[(26)/(27)]$	-8.2%	-13.0%	
(29) Indicated Higher Limits Change (See pages 9,10)	1.8%	-1.6%	
(30) Indicated Total Limits Change $[(1.000+(28))x(1.000+(29))]-1.000$	-6.5%	-14.4%	2.5%

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2021

Ceded Business - Risks Written at Other-Than-Clean Risk Rates

All Carriers

	<u>30/60</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Dam.</u>	<u>Total Limits</u> <u>Med. Pay.</u>
(1) Reported Incurred Losses and Allocated Loss Adjustment Expense (a)	\$111,163,367	\$128,086,187	\$3,823,269
(2) Loss Development Factor (b)	1.018	1.006	1.013
(3) Developed Losses and ALAE (1)x(2)	113,164,308	128,854,704	3,872,971
(4) Unallocated Loss Adjustment Expense Factor (See page 11)	0.108	0.110	0.108
(5) Unallocated Loss Adjustment Expense (3)x(4)	12,221,745	14,174,017	418,281
(6) General and Other Acquisition Expenses (c)	16,247,869	19,248,072	779,950
(7) Earned Exposures (a)	326,044	326,044	120,730
(8) Incurred Claims (a)	11,486	30,300	2,761
(9) Claim Development Factor (d)	1.004	1.004	1.008
(10) Developed Claims (9)x(10)	11,532	30,421	2,783
(11) Average Annual Change in Losses and ALAE (See page 13)	4.7%	9.3%	2.1%
(12) Average Annual Change in Expenses (See page 12)	4.0%	4.0%	4.0%
(13) Years of Trend - Losses and ALAE (e)	5.06	5.06	5.06
(14) Years of Trend - ULAE (f)	5.06	5.06	5.06
(15) Years of Trend - G & OA Expenses (g)	4.75	4.75	4.75
(16) Projected Losses and ALAE (e)	142,813,357	202,044,176	4,302,871
(17) Projected ULAE (f)	14,910,529	17,292,301	510,303
(18) Projected Losses and LAE per exposure $[(16)+(17)]/(7)$	483.75	672.72	39.87
(19) Projected G & OA Expenses (g)	19,578,682	23,193,927	939,840
(20) Projected Fixed Expenses per exposure $[(19)/(7)]$	60.05	71.14	7.78
(21) Projected Loss, LAE and Expenses Per Exposure $[(18)+(20)]$	543.80	743.86	47.65
(22) Percentage Dividends (h)	0.00%	0.00%	0.00%
(23) Permissible Loss, LAE and G & OA Expense Ratio (See page 11)	0.877	0.877	0.877
(24) Investment Income (i)	2.7%	2.7%	2.7%
(25) Installment Income (i)	1.0%	1.0%	1.0%
(26) Premium Required per exposure $[(21)/((23)+(24)+(25)-(22))]$	594.97	813.85	52.13
(27) Present Average Rate	581.87	882.29	46.76
(28) Indicated Basic Limits Change $[(26)/(27)]$	2.3%	-7.8%	
(29) Indicated Higher Limits Change (See pages 9,10)	1.8%	-1.6%	
(30) Indicated Total Limits Change $[(1.000+(28))x(1.000+(29))]-1.000$	4.1%	-9.2%	11.5%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2023

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage and Medical Payments.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage and Medical Payments.
- (e) Projected losses and allocated loss adjustment expenses =
(13)
 $[(3) \times (1 + (11))]$, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
(14)
 $[(5) \times (1 + (12))]$, where (14) = the number of years of projection from 7/1/2023 to 7/21/2026.
- (g) Projected general and other acquisition expenses =
(15)
 $[(6) \times (1 + (12))]$, where (15) = the number of years of projection from 7/1/2023 to 4/1/2025.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page 14 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page 15.
- (j) Distributional adjustment factor = Average Rate / Base Rate.
- (k) Factors required to adjust 30/60/25 BI/PD experience premium to a 50/100/50 level.
- (l) The effective total limits change is the overall change resulting from the distribution of the statewide selected base class premium in line (32) to the territories.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2022

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage and Medical Payments.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage and Medical Payments.
- (e) Projected losses and allocated loss adjustment expenses =
(13)
 $[(3) \times (1 + (11))]$, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
(14)
 $[(5) \times (1 + (12))]$, where (14) = the number of years of projection from 7/1/2021 to 8/16/2025.
- (g) Projected general and other acquisition expenses =
(15)
 $[(6) \times (1 + (12))]$, where (15) = the number of years of projection from 7/1/2021 to 5/1/2025.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page 14 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page 15.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
LIABILITY COVERAGES

STATEWIDE RATE REVIEW
ACCIDENT YEAR ENDED 12/31/2021

- (a) Based on the statistical plan data reported by member companies.
- (b) Loss development factors are based on three-year averages through 63 months of development for Bodily Injury, Property Damage and Medical Payments.
- (c) The general expenses and other acquisition expenses have been calculated to be 5.6% and 7.4%, respectively, of the combined Voluntary and Ceded manual earned premium. These expenses are allocated between the Voluntary and Ceded business based on the Voluntary and Ceded premium distribution.
- (d) Claim development factors are to 63 months for Bodily Injury, Property Damage and Medical Payments.
- (e) Projected losses and allocated loss adjustment expenses =
(13)
 $[(3) \times (1 + (11))]$, where (13) = the number of years of projection from the average date of accident to 7/21/2026.
- (f) Projected unallocated loss adjustment expenses =
(14)
 $[(5) \times (1 + (12))]$, where (14) = the number of years of projection from 7/1/2020 to 8/16/2025.
- (g) Projected general and other acquisition expenses =
(15)
 $[(6) \times (1 + (12))]$, where (15) = the number of years of projection from 7/1/2020 to 5/1/2025.
- (h) Selected value.
- (i) Investment income, (24), is the average rate of investment return as a percent of direct market earned premium as calculated on page 14 and Installment Income, (25), is the latest five year average installment income as a percent of direct earned premium as calculated on page 15.

NORTH CAROLINA
REVIEW OF BODILY INJURY INCREASED LIMITS

Other than Clean Risk Ceded Business	12/31/2021	12/31/2022	12/31/2023	3 Years Combined
(1) Basic limits losses (a)(b)	111,163,367	99,108,279	92,992,836	303,264,482
(2) Basic limits loss dev. Factor	1.018	1.054	1.176	
(3) Basic limits claim cost trend (See page 13)	3.5%	3.5%	3.5%	
(4) Years of trend (See pages 3-5)	5.06	4.06	3.06	
(5) Basic limits trend factor $[1+(3)]^{(4)}$	1.190	1.150	1.111	
(6) Basic limits losses, trended and developed (1)x(2)x(5)	134,665,526	120,129,145	121,498,488	376,293,159
(7) Total limits losses (b)	121,195,785	111,128,805	101,463,652	333,788,242
(8) Total limits loss dev. Factor	1.023	1.076	1.242	
(9) Total limits claim cost trend (See page 13)	3.7%	3.6%	3.5%	
(10) Years of trend	5.06	4.06	3.06	
(11) Total limits trend factor $[1+(9)]^{(10)}$	1.202	1.154	1.111	
(12) Total limits losses, trended and developed (7)x(8)x(11)	149,027,912	137,989,082	140,005,838	427,022,832
(13) Indicated average ilf (12)/(6)	1.107	1.149	1.152	1.135
(14) Average increased limits factor	1.103	1.118	1.124	1.115 (c)
(15) Indicated change to excess limits increments $\{[(13)-1]/[(14)-1]\}-1$				17.4%
(16) Indicated total limits change $\{(13)/(14)\}-1$				1.8%

(a) Basic limits are 30/60.

(b) Based on the statistical plan data reported by member companies.

(c) Three year average

NORTH CAROLINA
REVIEW OF PROPERTY DAMAGE INCREASED LIMITS

Other than Clean Risk Ceded Business	12/31/2021	12/31/2022	12/31/2023	3 Years Combined
(1) Basic limits losses (a)(b)	128,086,187	134,945,901	137,925,863	400,957,951
(2) Basic limits loss dev. Factor	1.006	1.012	1.070	
(3) Basic limits losses, developed (1)x(2)	128,854,704	136,565,252	147,580,673	413,000,629
(4) Total limits losses (b)	130,222,027	137,831,433	140,745,993	408,799,453
(5) Total limits loss dev. Factor	1.007	1.013	1.073	
(6) Total limits losses, developed (4)x(5)	131,133,581	139,623,242	151,020,450	421,777,273
(7) Indicated average increased limits factor (6) / (3)	1.018	1.022	1.023	1.021
(8) Average increased limits factor	1.036	1.039	1.040	1.038 (c)
(9) Indicated change to excess limits increments {[(7)-1]/[(8)-1]}-1				-44.7%
(10) Indicated total limits change {(7)/(8)}-1				-1.6%

(a) Basic limits are \$25,000.

(b) Based on the statistical plan data reported by member companies.

(c) Three year average

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUMMARY OF EXPENSE PROVISIONS

	Ceded Provision (a)
Commission + Brokerage	10.0% (b)
Taxes, Licenses and Fees	2.3 (c)
Underwriting Profit	-
Contingencies	0.0 (d)
Total	12.3
Losses, Loss Adj. Expenses, Gen. Admin. Expenses and Other Acquis. Expenses	87.7
Unallocated Loss Adjustment Expense	
Bodily Injury & Medical Payments	10.8 (c)
Property Damage	11.0 (c)
General Administration	5.6 (c)
Other Acquisition Expenses	7.4 (c)

- (a) For use with all years of Liability data.
(b) Assumed value for Facility Business
(c) The average ratio for 2019, 2021-2023 is used for all years.
(d) Selected value.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
SUMMARY OF SELECTED FACTORS

<u>Loss Trends</u>	Historical			Prospective		
	<u>Claim Cost</u>	<u>Claim Frequency</u>	<u>Pure Premium</u>	<u>Claim Cost</u>	<u>Claim Frequency</u>	<u>Pure Premium</u>
Bodily Injury (B/L)	3.5%	1.5%	5.1%	3.5%	1.0%	4.5%
Bodily Injury (T/L)	4.0%	1.5%	5.6%	3.5%	1.0%	4.5%
Property Damage	10.5%	3.0%	13.8%	6.0%	0.5%	6.5%
Medical Payments	-1.0%	2.5%	1.5%	0.0%	2.5%	2.5%
 Expense Trend	4.0%					
 <u>Other Selections:</u>				<u>Liability</u>		
Contingencies				0.0%		
Dividends				0.0%		

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE

Development of Loss Trend Factors by Experience Year

	(1) Year	(2) # Years of Historical Trend (a)	(3) Historical Trend Factor(b)	(4) # Years of Prospective Trend (c)	(5) Prospective Trend Factor(b)	(6) Total Trend Factor (d)	(7) Annualized Trend Factor (e)
Bodily	2021	2.00	5.1%	3.06	4.5%	1.264	4.7%
Injury	2022	1.00	5.1%	3.06	4.5%	1.203	4.7%
B/L	2023	0.00	5.1%	3.06	4.5%	1.144	4.5%
Bodily	2021	2.00	5.6%	3.06	4.5%	1.276	4.9%
Injury	2022	1.00	5.6%	3.06	4.5%	1.208	4.8%
T/L	2023	0.00	5.6%	3.06	4.5%	1.144	4.5%
Property	2021	2.00	13.8%	3.06	6.5%	1.570	9.3%
Damage	2022	1.00	13.8%	3.06	6.5%	1.380	8.3%
	2023	0.00	13.8%	3.06	6.5%	1.213	6.5%
Medical	2021	2.00	1.5%	3.06	2.5%	1.111	2.1%
Payments	2022	1.00	1.5%	3.06	2.5%	1.095	2.3%
	2023	0.00	1.5%	3.06	2.5%	1.078	2.5%

- (a) Number of years from average date of occurrence for year shown to 7/1/2023.
- (b) Selected annual trend factor
- (c) Number of years from 7/1/2023 to projection date of 7/21/2026.
- (d) $(6) = [(1.00 + (3))^{(2)}] \times [(1.00 + (5))^{(4)}]$
- (e) $(7) = ((6)^{(1.00/((2)+(4)))})$

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM RESERVES
AND ON LOSS RESERVES

A. Unearned Premium Reserve

1. Direct Earned Premium for Accident Year Ended 12/31/2023		\$553,616,369
2. Mean Unearned Premium Reserve	0.312 x (1)	172,728,307
3. Deduction for Prepaid Expenses		
Commission and Brokerage Expense		10.00%
Taxes, Licenses and Fees		1.92%
50% of Other Acquisition Expense		3.70%
50% of Company Operating Expense		2.80%
Total		18.42%
4. (2) x (3)		31,816,554
5. Net Subject to Investment (2) - (4)		140,911,753

B. Delayed Remission of Premium (Agents' Balances)

1. Direct Earned Premium (A-1)		\$553,616,369
2. Average Agents' Balances		0.194
3. Delayed Remission (1) x (2)		107,401,576

C. Loss Reserve

1. Direct Earned Premium (A-1)		\$553,616,369
2. Expected Incurred Losses and Loss Adjustment		428,499,069
0.774 x (1)		
3. Expected Mean Loss Reserves	0.755 x (2)	323,516,797

D. Net Subject to Investment (A-5) - (B-3) + (C-3) 357,026,974

E. Average Rate of Return 4.20%

F. Investment Earnings on Net Subject to Investment (D) x (E) 14,995,133

G. Average Rate of Return as a Percent of Direct Earned Premium
(F) / (A-1) 2.71%

NORTH CAROLINA

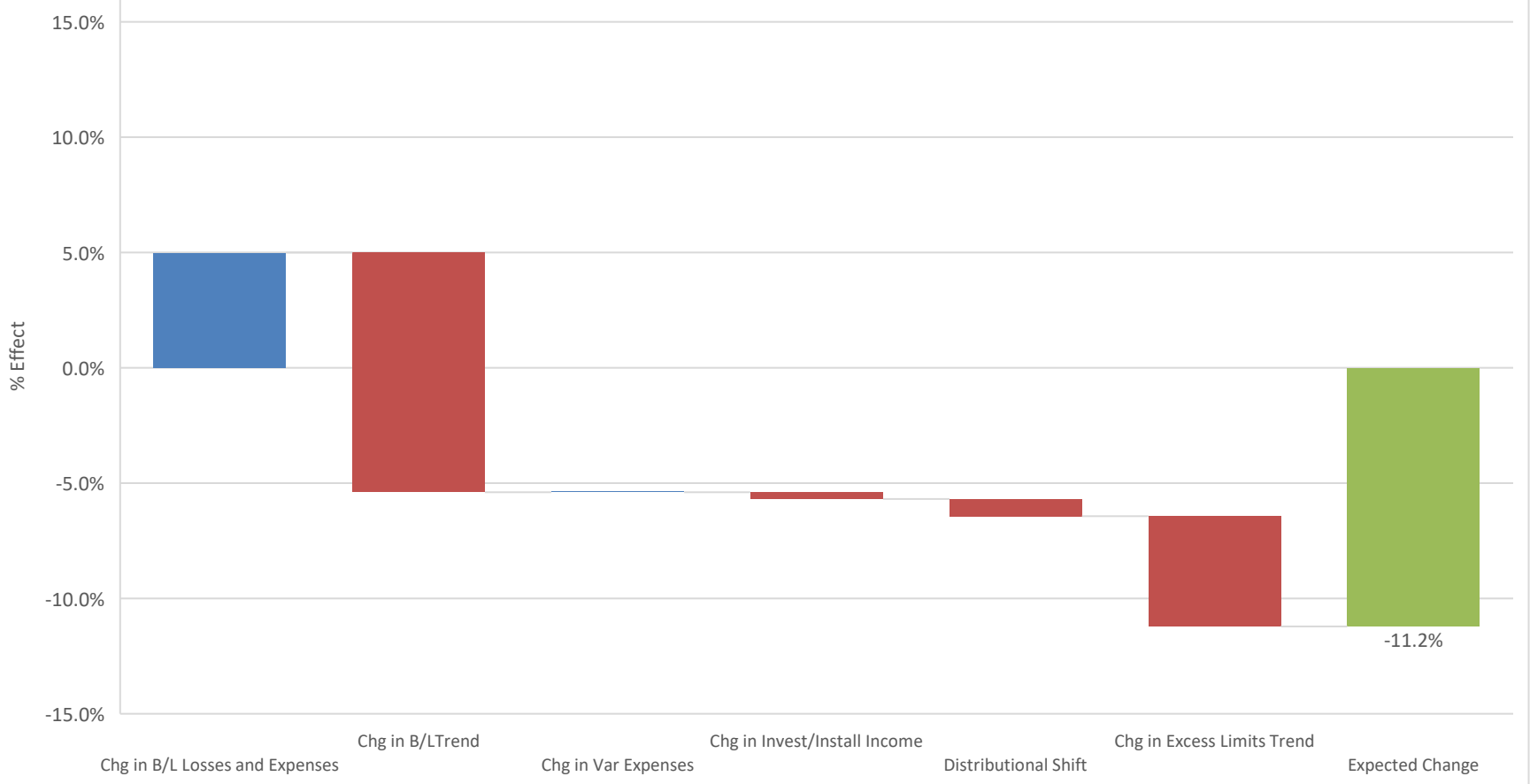
PRIVATE PASSENGER INSTALLMENT PAYMENT INCOME

Year	Inst. Charges	Liability Written Premium	Phy. Dam. Written Premium	Total Premium	Inst. Charges as a % of Prem.
2014	61,495	2,715,660	2,184,326	4,899,986	1.3%
2015	61,133	2,777,884	2,379,619	5,157,503	1.2%
2016	59,127	2,897,130	2,646,570	5,543,700	1.1%
2017	71,485	3,082,337	2,904,023	5,986,360	1.2%
2018	73,607	3,311,348	3,052,821	6,364,169	1.2%
2019	79,257	3,373,372	3,215,673	6,589,045	1.2%
2020	68,388	3,472,964	3,242,208	6,715,172	1.0%
2021	69,872	3,568,262	3,519,328	7,087,590	1.0%
2022	69,057	3,761,160	3,852,124	7,613,284	0.9%
2023	72,629	4,059,963	4,427,187	8,487,150	0.9%
Latest 5 years:	359,203	18,235,721	18,256,520	36,492,241	1.0%

(in thousands)

Bodily Injury Indication by Component

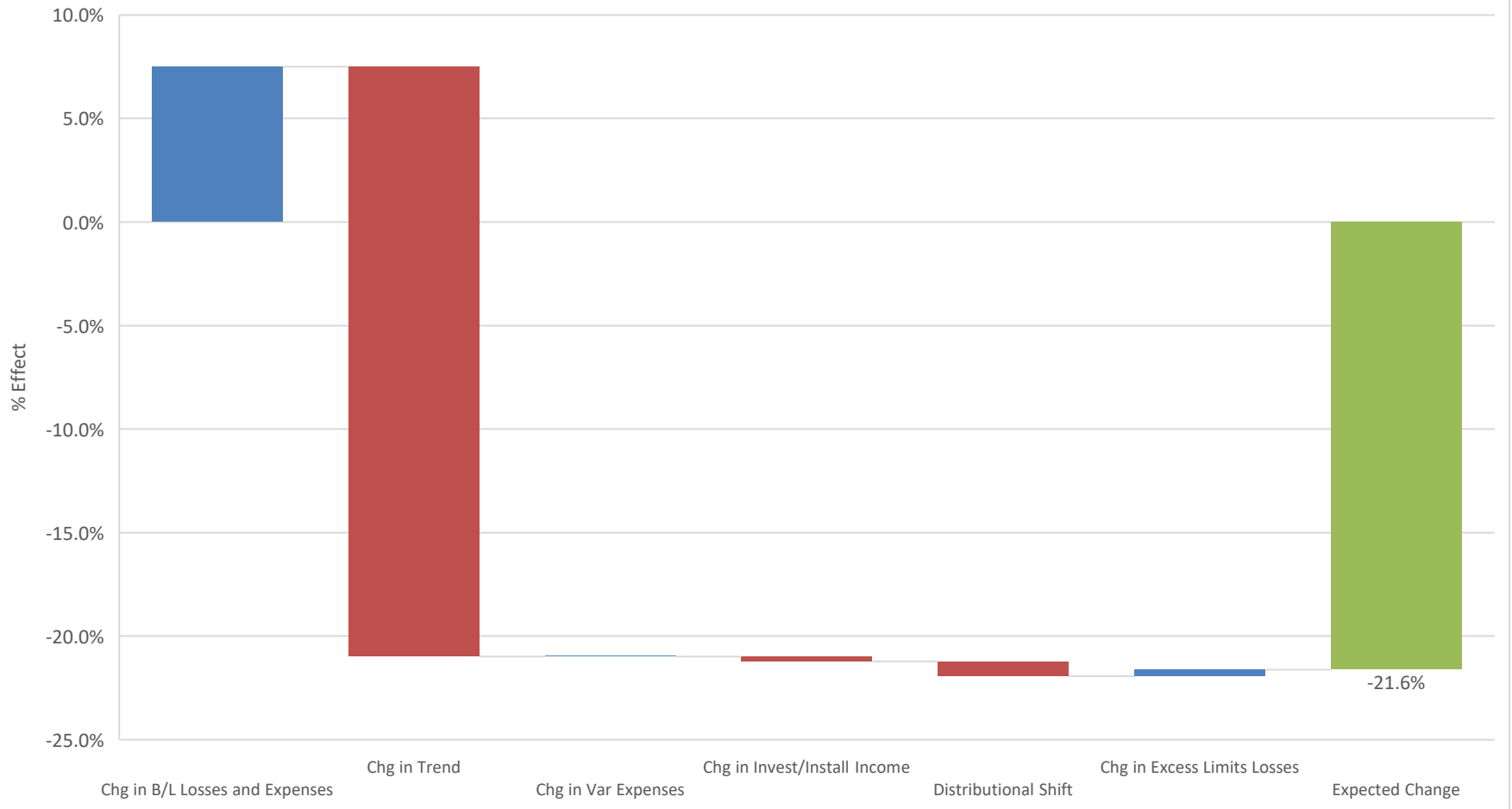
■ Increase ■ Decrease ■ Total



<u>Component</u>	<u>Effect</u>
Chg in B/L Losses and Expenses	5.0%
Chg in Trend	-9.9%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.8%
Chg in Excess Limits Trend	-5.1%
Expected Change	-11.2%

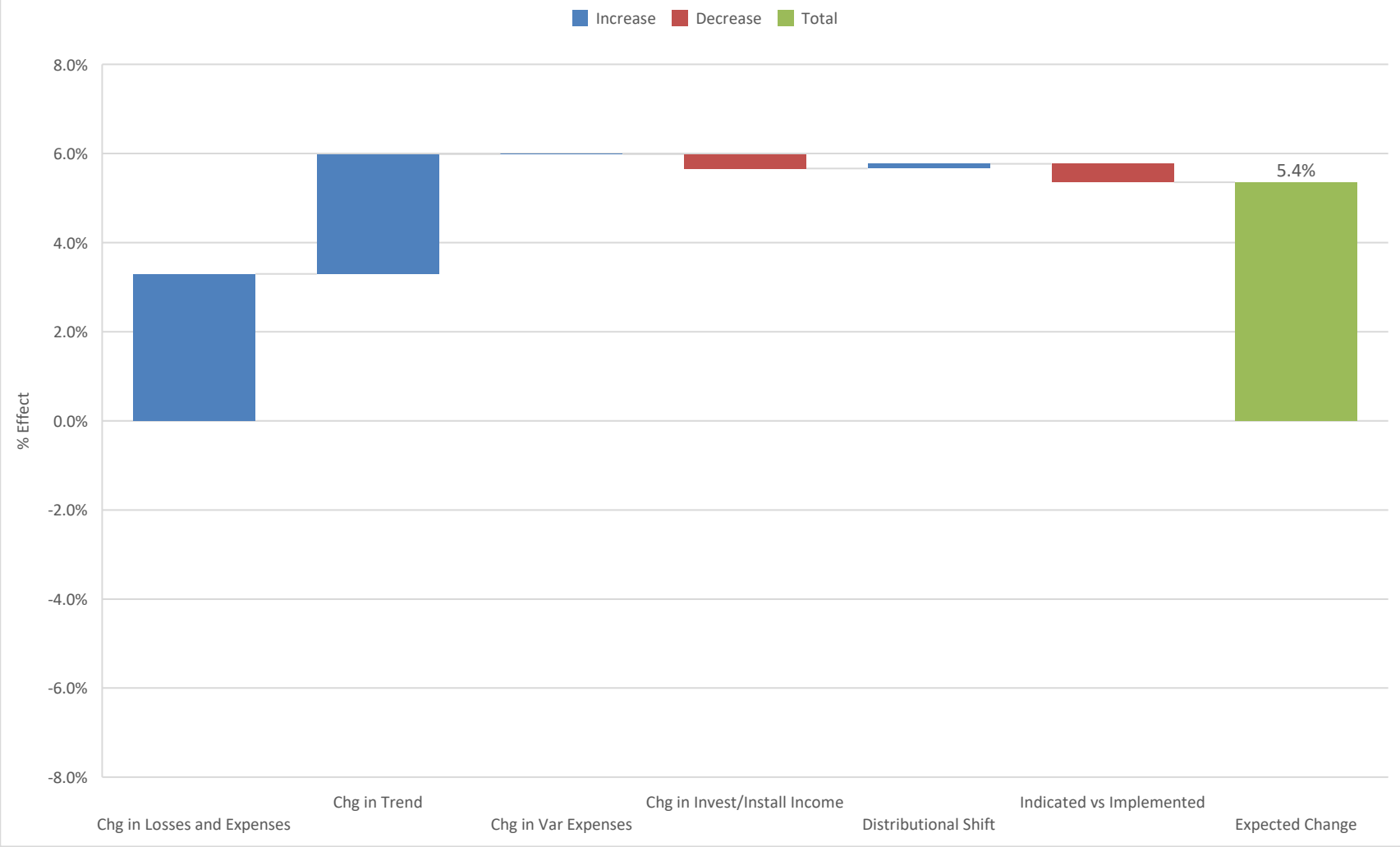
Property Damage Indication by Component

■ Increase ■ Decrease ■ Total



<u>Component</u>	<u>Effect</u>
Chg in B/L Losses and Expenses	7.5%
Chg in Trend	-26.5%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	-0.9%
Chg in Excess Limits Losses	0.4%
Expected Change	-21.6%

Medical Payments Indication by Component



<u>Component</u>	<u>Effect</u>
Chg in Losses and Expenses	3.3%
Chg in Trend	2.6%
Chg in Var Expenses	0.0%
Chg in Invest/Install Income	-0.3%
Distributional Shift	0.1%
Indicated vs Implemented	-0.4%
Expected Change	5.4%

North Carolina
Comparison of NCRB and NCRF Base Rates By Territory

Terr Code	7/1/25 eff	7/1/25 eff	diff	10/1/25 eff	10/1/25 eff	diff	7/1/25 eff	7/1/25 eff	diff	10/1/25 eff	10/1/25 eff	diff
	Base Rate 50/100 BI	Base Rate 50/100 BI		Base Rate 50/100 BI	Base Rate 50/100 BI		Base Rate 50000 PD	Base Rate 50000 PD		Base Rate 50000 PD	Base Rate 50000 PD	
	NCRB	NCRF		NCRB filed	NCRF		NCRB	NCRF		NCRB filed	NCRF	
110	217	369	152	236	326	90	276	537	261	334	474	140
120	248	422	174	283	391	108	264	524	260	329	468	139
130	286	493	207	316	438	122	278	559	281	349	497	148
140	396	707	311	443	618	175	325	632	307	397	562	165
150	318	569	251	377	520	143	338	677	339	433	613	180
170	219	361	142	235	325	90	284	552	268	347	494	147
180	243	449	206	287	399	112	330	641	311	406	575	169
190	234	406	172	255	354	99	335	651	316	415	588	173
200	304	522	218	336	464	128	339	689	350	421	597	176
210	229	373	144	250	336	86	242	477	235	297	423	126
220	339	573	234	365	503	138	276	537	261	342	487	145
230	410	723	313	452	623	171	293	604	311	372	528	156
240	350	615	265	386	532	146	289	594	305	365	518	153
250	336	600	264	403	556	153	372	742	370	480	679	199
260	278	479	201	316	437	121	320	642	322	410	582	172
270	213	357	144	241	334	93	320	617	297	408	577	169
280	339	567	228	368	506	138	393	772	379	495	699	204
290	284	495	211	326	449	123	356	703	347	442	625	183
300	192	333	141	222	308	86	304	591	287	395	559	164
310	174	304	130	201	280	79	258	510	252	347	493	146
320	217	373	156	238	330	92	272	538	266	340	483	143
340	320	572	252	376	519	143	364	735	371	472	667	195
350	217	386	169	268	371	103	292	577	285	373	529	156
360	260	456	196	302	417	115	295	596	301	381	541	160
370	296	506	210	334	461	127	345	691	346	441	624	183
380	333	567	234	374	516	142	374	739	365	472	667	195
390	244	420	176	291	401	110	343	679	336	450	636	186
420	455	795	340	521	715	194	441	892	451	571	803	232
440	309	542	233	367	506	139	366	738	372	474	670	196
450	361	652	291	423	582	159	382	792	410	493	697	204
460	236	402	166	260	360	100	323	639	316	409	580	171
470	280	488	208	317	439	122	320	647	327	412	583	171
480	177	303	126	195	272	77	253	497	244	316	450	134
490	176	294	118	193	269	76	274	541	267	348	495	147

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
MEDICAL PAYMENTS
COMPARISON OF NCRB AND NCRF BASE RATES BY TERRITORY

<u>Terr</u>	(1) FILED NCRB \$500 RATES	(2) PROPOSED NCRF \$500 RATES	(3) DIFF (2)-(1)
110	13	14	1
120	17	19	2
130	19	21	2
140	26	29	3
150	21	23	2
170	17	18	1
180	21	23	2
190	15	17	2
200	22	25	3
210	18	18	0
220	22	24	2
230	25	28	3
240	21	23	2
250	27	31	4
260	21	23	2
270	15	17	2
280	24	27	3
290	19	21	2
300	14	16	2
310	12	14	2
320	13	15	2
340	23	26	3
350	16	17	1
360	19	21	2
370	21	24	3
380	22	25	3
390	17	19	2
420	38	43	5
440	25	29	4
450	25	29	4
460	17	19	2
470	18	20	2
480	12	14	2
490	14	15	1



MINUTES OF THE HYBRID MEETING OF THE BOARD OF GOVERNORS OF
THE NORTH CAROLINA REINSURANCE FACILITY HELD FEBRUARY 26, 2025

COMPANY MEMBERS PRESENT

Atlantic Casualty Insurance Company
GEICO Indemnity Company
Greenville Casualty Insurance Company
Integon Indemnity Corporation
Nationwide Mutual Insurance Company
North Carolina Farm Bureau Insurance Company
Travelers Indemnity Company

AGENT MEMBERS PRESENT

Able Auto Insurance Agency
Brown Insurance Group
Mark Maynor Insurance - Allstate
Rankin Insurance Group

NORTH CAROLINA DEPARTMENT OF INSURANCE
PRESENT

OTHERS PRESENT

AIPSO
Johnson Lambert

Young Moore and Henderson, P.A.

Verisk

STAFF

REPRESENTED BY

Mark Caughron
Gerry Malloy
Dean Kruger #
Rick Pierce **
Alex Garate
Matt Beamon **
Shaun Hanlon

Jeff Butler
Jessica Cromer
Mark Maynor
Darrin Rankin

Sharon Thornton-Hall

REPRESENTED BY

Keith Gentile #
Ben Coffey #
Lauren Darr #
Haley Louzader #
Brian Beverly #
Lisa Leeaphorn **
Mickey Spivey **
Dave DeNicola
Paul Ericksen
Isaac Wash

Joanna Biliouris **
Kevin Braswell **
Tom Burns **
Jarred Chappell #
Edith Davis **
Linda Davis #
Dave Edwards
Hayley Embley
Caron Hodges
Andy Montano **
Joan Ragan
Debbie Taylor
Rebecca Williams**

Attended a portion of the meeting

** Participated in person at the Facility office. All others participated remotely.

The meeting was convened as scheduled with Mr. Pierce of Integon Indemnity Corporation presiding.

It was noted there was a quorum. Ms. Thornton-Hall represented the Commissioner of Insurance (“Commissioner”) and public members Rev. Dr. Royster and Mr. Walker were not present.

Mr. Pierce directed the Board’s attention to the Facility’s Antitrust Compliance Policy, Conflicts of Interest Statement, and Code of Ethics and Standard of Conduct Statements, copies of which were included in the materials previously distributed. Mr. Spivey briefly commented on the importance of these guidelines.

1. Johnson Lambert Audit Report

Ms. Davis reminded the Board about the purpose of the annual audit completed by Johnson Lambert. She also shared that the audit report of the NCRF fiscal year ended September 30, 2024 had been received and approved by the Audit Committee.

Ms. Darr, Mr. Coffey, and Ms. Louzader of Johnson Lambert directed the Board’s attention to Exhibits 1, 2, and 3 distributed with the agenda and presented a summary of the audit report.

Ms. Davis invited questions from the Board. The Johnson Lambert team was then excused from the meeting.

2. Minutes

There were no outstanding minutes to approve.

3. Reports of Staff

A. General Manager

Ms. Biliouris announced that the NCRF finished the year 2024 under budget. She also informed the Board about recent staffing changes that have taken place within the NC Department of Insurance (Department) and congratulated Ms. Thornton-Hall on her new role as Deputy Commissioner.

Ms. Biliouris updated the Board on the NCRB voluntary auto filing submitted on February 3, 2025, and the continued efforts to monitor any impact stemming from changes to auto insurance mandated by recently passed legislation that are becoming effective on July 1, 2025.

Ms. Biliouris reported that the long session of the legislature has begun and that a bill has been introduced to increase the Safe Driver Insurance Plan (SDIP) accident damage thresholds.

B. Chief Financial Officer

Referring to Exhibit 4, Ms. Davis provided a financial update, which included an overview of the Facility's administrative expenses, investment portfolio, investment transfers, and operating results.

C. Operations Report

Mr. Burns provided an update on operations by referencing Exhibit 5, the NC Reinsurance Facility Snapshot through 12/31/24, and reviewing the latest members' equity, DWP, PIF, paid and incurred losses, and recoupment results.

He also shared an update regarding the Commercial Auto rate filing effective April 1, 2025.

D. Auto Manager, Personal Lines

Mr. Montano reported that the NCRB's voluntary auto rate filing, which was submitted in February and would determine the Facility's Clean Risk rates, included a classification review, a territory review, updated rental rates, and an index stability factor. He also provided updates on the PP 55 45 Transportation Network endorsement previously approved by the Board, settlement of the Homeowners rate filing, and the Mobile Home rate filings.

Mr. Montano updated the Board on his recent presentation to the North Carolina Big I on upcoming legislative changes to auto insurance.

4. Report of Counsel

Mr. Beverly provided an update on H.B. 53, which would increase SDIP accident thresholds. He also informed the Board about a recent lawsuit involving two insurers that involved competing positions on application of the food delivery exclusion in the Personal Auto Policy contract. He advised that both items are being monitored by counsel.

Mr. Beverly also shared an update on a member company's pending appeal to the Commissioner from the Board's ruling denying reimbursement of an extracontractual payment.

He fielded various questions and comments from the Board.

5. Other Than Clean Rate Revision Recommendation

Mr. Montano opened the discussion, providing context for the Automobile Committee's recommendation regarding the Private Passenger Automobile Other Than Clean risk rate review.

Mr. Wash from Verisk presented the 2025 NC Ceded Other Than Clean Rate Review, referencing Exhibit 14.

Following discussion, a motion was made, seconded, and approved to accept the Automobile Committee's recommendation as presented, with flexibility for the indication to change up to 0.5 percentage point as the filing is finalized and with an effective date of October 1, 2025.

6. Rate Order Calculation Filing

Mr. Montano opened the discussion, providing context for the filing of the Non-Fleet Rate Order Calculation (ROC) exhibit, noting that the exhibit as presented had been approved by the Commissioner for the NCRB to be included as an appendix in the Personal Auto Manual, and that the Facility's filing would also adopt the ROC.

Following discussion, a motion was made, seconded, and approved to accept the ROC for filing as presented. Mr. Montano noted that the ROC will be published with an edition date as soon as it is approved by the Commissioner.

7. Update and Discussion on Rate Order Calculation Audit

Mr. Burns provided an update on the status of the ROC Audit and fielded questions and comments from the Board throughout the discussion.

The Board agreed by consensus on appropriate next steps and to receive another update on the audit at the next meeting on April 9, 2025.

8. Standard Practice Manual Revisions

Ms. Davis presented a revision to the Standard Practice Manual as outlined in Exhibit 16 based on Johnson Lambert's recommendation to clarify the revision to the same section approved last year.

A motion was made, seconded, and approved to accept the revision as presented.

Mr. Braswell reviewed the revisions to the Standard Practice Manual and Plan of Operation, referring to Exhibit 17, proposed by NCRF staff.

Following discussion, a motion was made, seconded, and approved to accept the recommended revisions to the Standard Practice Manual outlined in Exhibit 17 and for staff to forward the recommended revisions to the Department for review. It was noted that the

recommended revisions to the Plan of Operation would be presented to the member companies for vote at the annual meeting later this year.

9. Other Business

There was no other business.

10. Next Meeting

Mr. Pierce reminded the Board of the next meeting scheduled for Wednesday, April 9, 2025.

11. Adjournment

There being no other business, a motion was made, seconded, and approved to adjourn the meeting.

Sincerely,
Thomas Burns
Director of Auto Operations
North Carolina Reinsurance Facility

TFC:cch

BG-25-4

**INSURANCE SERVICES OFFICE, INC.
NORTH CAROLINA RATE BUREAU**

NOTICE TO MANUALHOLDERS

PERSONAL LINES

PERSONAL VEHICLE MANUAL – NORTH CAROLINA RULES

NOTICE PA-NC-2024-RU-001

REFERENCE INFORMATION (FOR COMPANY USE ONLY)

Circular Reference(s):

- RF-24-7 (05/01/2024) Revised Private Passenger Automobile And Motorcycle Insurance Rates – Other Than Clean Risks
- A-23-2 (08/03/2023) Revised Automobile And Motorcycle Insurance Rates – North Carolina

**NORTH CAROLINA
PERSONAL AUTO MANUAL
RULE NUMBERS AND SUBJECTS**

1. DEFINITIONS
2. PERSONAL AUTO POLICY – ELIGIBILITY
3. PREMIUM DETERMINATION
4. CLASSIFICATIONS
5. SAFE DRIVER INSURANCE PLAN (SDIP)
6. MODEL YEAR FOR FIRE, THEFT, COMBINED ADDITIONAL COVERAGE, COMPREHENSIVE AND COLLISION COVERAGES
7. MINIMUM PREMIUM RULE
8. POLICY PERIOD
9. CHANGES
10. CANCELLATION
11. WHOLE DOLLAR PREMIUM
12. RULES FOR DETERMINING PHYSICAL DAMAGE BASE RATES FOR SYMBOLS NOT DISPLAYED ON STATE RATE PAGES
13. SUSPENSION
14. MISCELLANEOUS COVERAGES
15. CERTIFIED RISKS – FINANCIAL RESPONSIBILITY LAWS
16. NAMED NON-OWNER POLICY
17. EXTENDED NON-OWNED LIABILITY COVERAGE (PERSONAL AUTO POLICY ONLY)
18. INCREASED LIMITS
19. MISCELLANEOUS TYPES
20. FINANCED AUTOS
21. RATING TERRITORIES
22. INSTALLMENT PAYMENTS
23. EXCESS INDEMNITY POLICY

**PERSONAL AUTO MANUAL
INDEX**

NORTH CAROLINA (32)

RULE NO.		PAGE NO.
A		
5.	ACCIDENTS	NC-GR-8
9.	ADDITIONAL COVERAGE (See Changes)	NC-GR-13
19.	ANTIQUE AUTOS.....	NC-GR-34
14.	AUDIO, VISUAL AND DATA ELECTRONIC EQUIPMENT AND TAPES, RECORDS, DISCS AND OTHER MEDIA COVERAGE.....	NC-GR-26
14.	AUTO DEATH INDEMNITY OR BENEFITS, SPECIAL DISABILITY BENEFITS AND TOTAL DISABILITY BENEFITS RATES.....	NC-GR-26
B		
18.	BODILY INJURY INCREASED LIMITS.....	NC-GR-30
C		
19.	CAMPER (OR RECREATIONAL) TRAILERS.....	NC-GR-31
10.	CANCELLATION (of Coverage or Policy)	NC-GR-14
	Pro Rata Tables	NC-GR-16
	Short Rate Tables	NC-GR-18
15.	CERTIFIED RISKS – FINANCIAL RESPONSIBILITY LAWS	NC-GR-30
9.	CHANGES	NC-GR-14
19.	CLASSIC AUTOS	NC-GR-34
4.	CLASSIFICATIONS	NC-GR-4
3.	CLEAN RISKS CEDED TO NORTH CAROLINA REINSURANCE FACILITY (STATISTICAL CODE 02).....	NC-GR-3
3.	COMBINED RATING FACTOR.....	NC-GR-3
14.	COMBINED UNINSURED AND UNDERINSURED MOTORISTS COVERAGE.....	NC-GR-24
–	COMPREHENSIVE AND COLLISION:	
14.	Deductibles	NC-GR-25
1.	Definition (of Comprehensive Coverage)	NC-GR-1
12.	Rating Symbols Not Displayed on Rate Pages	NC-GR-21
5.	CONVICTIONS	NC-GR-7
4.	CORPORATION, CO-PARTNERSHIP, UNINCORPORATED ASSOCIATION VEHICLES	NC-GR-4
14.	COVERAGE FOR RENTED VEHICLES.....	NC-GR-27
D		
14.	DEDUCTIBLE INSURANCE	NC-GR-25
14.	Comprehensive	NC-GR-25
14.	Collision	NC-GR-25
14.	Liability	NC-GR-25
1.	DEFINITIONS	NC-GR-1
1.	Auto.....	NC-GR-1
1.	Comprehensive	NC-GR-1
1.	Liability	NC-GR-1
4., 5.	Multi-Car Risks.....	NC-GR-5
	.....	NC-GR-9
5.	New Business	NC-GR-10
1.	Owned.....	NC-GR-1
1.	Private Passenger Auto	NC-GR-1
5.	Renewal Business.....	NC-GR-9
4.	Use Classifications.....	NC-GR-4
5.	DRIVING RECORD POINTS	NC-GR-7
5.	DRIVING RECORD SUB-CLASSIFICATION.....	NC-GR-7
3., 5.	DRIVING RECORD SURCHARGE PREMIUM.....	NC-GR-3
	.....	NC-GR-10

**NORTH CAROLINA (32) PERSONAL AUTO MANUAL
INDEX**

RULE NO.		PAGE NO.
E		
2.	ELIGIBILITY – PERSONAL AUTO COVERAGE	NC-GR-1
5.	ELIGIBILITY – SAFE DRIVER INSURANCE PLAN	NC-GR-6
23.	EXCESS INDEMNITY POLICY	NC-GR-35
5.	EXPERIENCE PERIOD	NC-GR-8
17.	EXTENDED NON-OWNED LIABILITY COVERAGE (PERSONAL AUTO POLICY ONLY)	NC-GR-30
14.	EXTENDED TRANSPORTATION EXPENSES COVERAGE	NC-GR-25
F		
20.	FINANCED AUTOS	NC-GR-35
15.	FINANCIAL RESPONSIBILITY FILING	NC-GR-30
G		
19.	GOLFMOBILES	NC-GR-34
I		
18.	INCREASED LIMITS	NC-GR-30
22.	INSTALLMENT PAYMENTS	NC-GR-35
4.	INEXPERIENCED OPERATOR	NC-GR-5
	.....	NC-GR-6
L		
18.	LIABILITY INCREASED LIMITS TABLES	NC-GR-30
M		
7.	MINIMUM PREMIUM RULE	NC-GR-13
14.	MISCELLANEOUS COVERAGES.....	NC-GR-23
19.	MISCELLANEOUS TYPES.....	NC-GR-31
19.	Antique Autos	NC-GR-34
19.	Classic Autos	NC-GR-34
19.	Golfsmobiles.....	NC-GR-34
19.	Motorcycles, Motorscooters, Motorbikes, Mopeds, etc.	NC-GR-33
19.	Snowmobiles	NC-GR-34
19.	Trailers (Camper, Recreational and All Other).....	NC-GR-31
6.	MODEL YEAR FOR FIRE, THEFT, COMBINED ADDITIONAL COVERAGE, COMPREHENSIVE AND COLLISION COVERAGES	NC-GR-13
19.	MOTORCYCLES, MOTORSCOOTERS, MOTORBIKES, MOPEDS, ETC.	NC-GR-33
5.	MULTI-CAR RISK.....	NC-GR-10
	.....	NC-GR-11
N		
16.	NAMED NON-OWNER POLICY	NC-GR-30
17.	NON-OWNED AUTO COVERAGE.....	NC-GR-30
14.	NON-OWNERS – UNINSURED MOTORISTS INSURANCE	NC-GR-24
3.	NORTH CAROLINA REINSURANCE FACILITY – CLEAN RISKS CEDED TO	NC-GR-3
P		
2.	PERSONAL AUTO POLICY – ELIGIBILITY	NC-GR-1
4.	PICKUP TRUCKS AND VANS	NC-GR-5
8.	POLICY PERIOD.....	NC-GR-13
3.	PREMIUM DETERMINATION	NC-GR-3
4.	PRIMARY CLASSIFICATIONS.....	NC-GR-4
3., 4.	PRIMARY CLASSIFICATION RATING FACTORS AND STATISTICAL CODES	NC-E-Coding
1.	PRIVATE PASSENGER AUTO, DEFINITION	NC-GR-1
10.	PRO RATA TABLES.....	NC-GR-16
	.....	NC-GR-17
18.	PROPERTY DAMAGE INCREASED LIMITS	NC-GR-30

RULE NO.		PAGE NO.
R		
21.	RATING TERRITORIES	NC-GR-35
–	RATING FACTORS:	
3.	Combined Rating Factor	NC-GR-3
12.	Comprehensive and Collision – For Symbols Not Displayed on Rate Pages.....	NC-GR-21
14.	Deductibles	NC-GR-25
3., 4.	Inexperienced Operator	NC-GR-3
	.....	NC-GR-5
18.	Liability Increased Limits	NC-GR-30
3., 4.	Primary Classification.....	NC-GR-3
3., 5.	Safe Driver Insurance Plan (SDIP).....	NC-GR-6
	.....	NC-GR-12
3., 4.	Single and Multi-Car Risks.....	NC-GR-3
	.....	NC-GR-5
	.....	NC-GR-10
19.	RECREATIONAL VEHICLES	NC-GR-31
S		
5.	SAFE DRIVER INSURANCE PLAN (SDIP)	NC-GR-6
5.	SAFE DRIVER INSURANCE PLAN (SDIP) RATING FACTORS AND STATISTICAL CODES.....	NC-GR-11
3., 5.	SDIP RATING FACTOR(S).....	NC-GR-3
	.....	NC-GR-6
	.....	NC-GR-12
5.	SDIP SURCHARGE.....	NC-GR-9
	.....	NC-GR-10
10.	SHORT RATE TABLES	NC-GR-18
8.	SHORT TERM POLICIES	NC-GR-13
3., 4., 5.	SINGLE AND MULTI-CAR RISKS	NC-GR-3
	.....	NC-GR-5
	.....	NC-GR-10
19.	SNOWMOBILES.....	NC-GR-34
–	STATISTICAL CODING SHEET	NC-E-Coding
13.	SUSPENSION	NC-GR-22
12.	RULES FOR DETERMINING PHYSICAL DAMAGE BASE RATES FOR SYMBOLS NOT DISPLAYED ON STATE RATE SHEETS.....	NC-GR-21
T		
5.	TOTAL BASE PREMIUM.....	NC-GR-10
14.	TOWING AND LABOR COSTS	NC-GR-26
19.	TRAILERS – RECREATIONAL, CAMPER, ALL OTHERS	NC-GR-31
U		
14.	UNDERINSURED MOTORISTS COVERAGE (COMBINED WITH UNINSURED MOTORISTS COVERAGE)	NC-GR-24
14.	UNINSURED MOTORISTS COVERAGE ONLY	NC-GR-23
14.	UNINSURED AND UNDERINSURED MOTORISTS COVERAGE COMBINED.....	NC-GR-24
4.	USE CLASSIFICATIONS.....	NC-GR-4
W		
11.	WHOLE DOLLAR PREMIUM.....	NC-GR-21

PRIMARY CLASSIFICATION CODES*

No Inexperienced Operators

Vehicle Use	Single Car Risk or Multi-Car Risk With No Discount	Multi-Car Discount
Pleasure	1141	1142
TNC Activity	1151	1152
Work – Less Than 10	1161	1162
Work – 10 or More	1171	1172
Business	1181	1182
Farm	1191	1192

Inexperienced Operators

Years of Driving Experience	Vehicle Use	Principal Operator		Occasional Operator	
		Single Car Risk or Multi-Car Risk With No Discount	Multi-Car Discount	Single Car Risk or Multi-Car Risk With No Discount	Multi-Car Discount
Less Than 1 Year	Pleasure	1241	1242	1341	1342
	TNC Activity	1251	1252	1351	1352
	Work – Less Than 10	1261	1262	1361	1362
	Work – 10 or More	1271	1272	1371	1372
	Business	1281	1282	1381	1382
	Farm	1291	1292	1391	1392
Less Than 2 Year	Pleasure	1441	1442	1541	1542
	TNC Activity	1451	1452	1551	1552
	Work – Less Than 10	1461	1462	1561	1562
	Work – 10 or More	1471	1472	1571	1572
	Business	1481	1482	1581	1582
	Farm	1491	1492	1591	1592
Less Than 3 Years	Pleasure	1641	1642	1741	1742
	TNC Activity	1651	1652	1751	1752
	Work – Less Than 10	1661	1662	1761	1762
	Work – 10 or More	1671	1672	1771	1772
	Business	1681	1682	1781	1782
	Farm	1691	1692	1791	1792

* Each code must have as the fifth and sixth digits the applicable Safe Driver Insurance Plan code. For complete coding requirements, refer to the Statistical Plan.

1. DEFINITIONS

- A. 1.** A private passenger auto is a four wheel motor vehicle, other than a truck type or van, owned or leased under contract for a continuous period of at least six months, and:
- Not used as a public or livery conveyance for passengers;
 - Not rented to others.
- 2.** A motor vehicle that is a pickup truck or van shall be considered a private passenger auto, if it:
- Is owned by an individual or by spouses or individuals who are residents of the same household,
 - Has a Gross Vehicle Weight as specified by the manufacturer of less than 14,000 lbs.; and
 - Is not used for the delivery or transportation of goods or materials unless such use is:
 - Incidental to the insured's business of installing, maintaining or repairing furnishings or equipment; or
 - For farming or ranching.
- A pickup truck or van used in the business of the United States Government, by an employee of the Government, shall be considered a private passenger auto only if:
- It meets the conditions in **a.**, **b.** and **c.** above; and
 - Coverage is limited in accordance with the federal employees using autos in government business endorsement.
- 3.** A motor vehicle owned by a family farm co-partnership or family farm corporation shall be considered a private passenger auto owned by an individual, if:
- It is principally garaged on a farm or ranch, and
 - It otherwise meets the definitions in Paragraphs **1.** and **2.** above.
- B.** AUTO as used in this manual refers to a private passenger auto or a vehicle considered as a private passenger auto.
- C.** LIABILITY as used in this manual refers only to Bodily Injury and Property Damage Coverages.
- D.** COMPREHENSIVE COVERAGE as used in this manual refers to other than collision damage to a motor vehicle.
- E.** OWNED as used in this manual includes an auto leased under contract for a continuous period of at least six months. If an auto lease contract requires the lessee to provide primary insurance for the lessor, attach the applicable endorsement.
- F.** REFER TO COMPANY means that North Carolina Risks shall be referred by the company to the North Carolina Rate Bureau.

2. PERSONAL AUTO POLICY – ELIGIBILITY

- A.** A Personal Auto Policy shall be used to afford coverage to private passenger autos and motor vehicles considered as private passenger autos in Rule 1., if:
- They are written on a specified auto basis, and
 - They are owned by an individual or by:
 - Spouses who are residents in the same household; or
 - Cohabitational partners who are residents in the same household, and share the necessities of life and are financially interdependent, such as domestic partnerships or civil unions.
- B.** A Personal Auto Policy shall be used to afford coverage to private passenger autos that are owned jointly by two or more individuals other than spouses, if:
- They are written on a specified auto basis, and
 - Coverage is limited in accordance with the Joint Ownership Endorsement.
- C.** A Personal Auto Policy shall be used to afford coverage to motorcycles, golfcarts or other similar type vehicles and snowmobiles not used for commercial purposes, if:
- They are written on a specified vehicle basis; and
 - Coverage is limited in accordance with the Miscellaneous Type Vehicle Endorsement **NC 03 23** or Snowmobile Endorsement **NC 03 20**.
- D.** A Personal Auto Policy shall be used to afford coverage to a named individual who does not own an auto. The applicable endorsement must be attached.
- E.** A Personal Auto Policy may be used to afford coverage to private passenger autos not owned by a natural person and not rated as part of a fleet if:
- they are written on a specified auto basis, and
 - coverage is limited in accordance with the Business Named Insured Endorsement.
- The Business Named Insured Endorsement allows a person to be named as a "designee" to provide that person and resident family members Liability Coverage and Coverage for Damage To our Auto for the use of non-owned autos. Only persons who meet all of the requirements below should be listed as a "designee." These are persons who:
- are principals of the named insured's business;
 - have custody or control of a vehicle shown in the Declarations;
 - are not named insureds on another Personal Auto Policy; and
 - are not family members of either another "designee" or another person who is a named insured on another Personal Auto Policy since non-owned coverage is already provided.

2. PERSONAL AUTO POLICY – ELIGIBILITY (Cont'd)

F. A Personal Auto Policy may be used to afford coverage to five or more four-wheel private passenger autos owned by an individual or owned jointly by two or more individuals resident in the same household if the autos are not used for business use, other than farming or ranching.

Exceptions

Exposures in **A.**, **B.** or **C.** above may be written under a commercial auto policy when combined with a commercial risk.

Exposures in **E.** or **F.** above may be written under a commercial auto policy.

Note

Non-fleet private passenger motor vehicles must be rated out of the Personal Auto Manual and must be coded as non-fleet private passenger for statistical reporting purposes whether written on a personal auto policy or a commercial auto policy.

G. Vehicles Held In Trust

A Personal Auto Policy shall be used to afford coverage to:

- Private passenger autos and motor vehicles considered as private passenger autos in Rule 1.;
- Trailers designed for use with private passenger autos as described in Rule 19.A.;
- Motorcycles, golf carts or other similar type vehicles and snowmobiles not used for commercial purposes;
- Private passenger autos not owned by a natural person and not rated as part of a fleet as described in Rule 2.E.;
- Five or more four-wheeled private passenger autos as described in Rule 2.F.; and
- Low speed vehicles and modified utility vehicles.

If title to the vehicle(s) has been transferred to a trust or if any of the above items are otherwise held in a trust, subject to the following:

1. Requirements

- a. The grantor/settlor of the trust must be an individual(s) or spouses; and
- b. The grantor/settlor of the trust and/or the trust must be listed as a named insured(s) on the Declarations.

A vehicle held in a trust, in which the grantor/settlor is a corporate entity, is not eligible under the Personal Auto Program but may be written under a commercial auto policy.

2. Ineligible Trustees

A trustee of the trust cannot be:

- a. A partnership or joint venture;
- b. A corporation;
- c. A limited liability company;
- d. An organization other than a partnership or joint venture, a corporation or a limited liability company; or
- e. A licensed professional who provides ongoing professional services with respect to the profession for which that individual is licensed, in connection with the administration of the trust. However, this paragraph does not apply to any named insured or any individual who is a relative of the grantor/settlor of the trust.

3. Endorsement

- a. Attach Trust Endorsement **NC 03 33**.
- b. The following must be shown in Endorsement **NC 03 33**:
 - (1) The name and address of the trust (unless shown as a named insured in the Declarations);
 - (2) The name and address of the grantor/settlor (unless shown as a named insured in the Declarations); and
 - (3) The name and address of the trustee(s) (if other than the named insured grantor shown in Endorsement **NC 03 33** or a named insured shown in the Declarations).

H. A Personal Auto Policy shall be used to afford coverage to low speed vehicles and modified utility vehicles, if:

1. They are written on a specified vehicle basis; and
2. Coverage is limited in accordance with the Low Speed Vehicle And Modified Utility Vehicle Endorsement **NC 03 24**.

3. PREMIUM DETERMINATION

- A.** For 1971-1982 model year sports cars identified in the Symbol Section as "s", the applicable symbol shall be one less than that shown.
- B.** Bodily Injury Liability, Property Damage Liability, Medical Payments, Fire, Theft, Combined Additional Coverage, Comprehensive and Collision premiums are determined as follows:

1. Base Premium Determination

- a.** Refer to the Classification Rule and Primary Classification Rating Factor tables to determine the Use Factor and the Single or Multi-Car and Inexperienced Operator Rating Factors.
- b.** Add these rating factors to determine the Primary Classification Rating Factor.
- c.** Multiply the Primary Classification Rating Factor by the increased limits factors/deductible relativities, airbag discount and out of state vehicle surcharge, as applicable, to determine the Combined Rating Factor applicable to each coverage.
- d.** The base premium for each coverage is determined by multiplying the base rate by the Combined Rating Factor.

- 2.** Refer to the Safe Driver Insurance Plan Rule to determine the Driving Record Surcharge Premium applicable to each coverage for each auto.

For autos not eligible for SDIP:

Add +0.10 to the Combined Rating Factor determined above.

Use statistical code 95.

3. Model Year and Symbol Determination

- a.** Refer to the Model Year Rule and Symbol and Identification Manual for the appropriate model year and symbol.

If the rates for a model year are not displayed in the rate pages, use the rates shown for the latest model year.

- b.** If no Rating Symbol is shown in the Symbol and Identification (S&I) Manual, use the following procedure to determine an interim rating symbol.

- (1)** If the S&I Manual displays a rating symbol for the PRIOR MODEL YEAR version of the same vehicle, use the prior model year's Rating Symbol for the new model year vehicle.

- (2)** If the S&I Manual does NOT display a rating symbol for the PRIOR MODEL YEAR version of the same vehicle, assign a symbol based on the cost new of the auto, using the Price/Symbol Chart located in the reference pages of the S&I Manual.

- 4.** Refer to Territory Definitions to determine the territorial schedule code number for the location where the auto is principally garaged.

- 5.** Refer to the state rate pages to determine base rates for the desired coverage for the appropriate territory.

Note

Clean Risks Ceded to the North Carolina Reinsurance Facility (Statistical Code 02).

The rates charged for "clean risks" ceded to the North Carolina Reinsurance Facility shall not exceed the rates charged "clean risks" not ceded to the Reinsurance Facility. The rates for "clean risks" ceded to the North Carolina Reinsurance Facility are set forth on the state rate page showing rates for Voluntary Business and "Clean Risks" Ceded to the North Carolina Reinsurance Facility.

For the purpose of this rule, a "clean risk" shall be any owner of a motor vehicle that is classified as a private passenger auto if the owner and the principal operator and each licensed operator in the owner's household:

- a.** Have two years driving experience as a licensed driver, which experience is determined in the manner provided in Rule 4.F.1., and
- b.** Have **not** been assigned any Safe Driver Insurance Plan points during the three year period immediately preceding the date of application for motor vehicle insurance or the date of preparation for a renewal motor vehicle insurance policy.
- 6.** The premium for each coverage is determined by multiplying the base rate by the Combined Rating Factor to derive the base premium, then adding the Driving Record Surcharge Premium applicable to the coverage for each auto.

4. CLASSIFICATIONS

The provisions of this rule apply separately to the premiums for Bodily Injury and Property Damage Liability, Medical Payments, Fire, Theft, Combined Additional Coverage, Comprehensive and Collision Coverages.

- A. Autos owned by an individual or owned jointly by two or more individuals are classified as follows:

Refer to Section C. below for definitions of terms used in this rule.

Code	Class	Definitions
114	1A	There is no BUSINESS USE or TNC ACTIVITY of the auto and the auto is not DRIVEN TO OR FROM WORK OR SCHOOL.
116	1B	There is no BUSINESS USE or TNC ACTIVITY of the auto but the auto is DRIVEN TO OR FROM WORK OR SCHOOL a distance of less than 10 road miles one way.
117	1C	There is no BUSINESS USE or TNC ACTIVITY of the auto but the auto is DRIVEN TO OR FROM WORK OR SCHOOL a distance of 10 or more road miles one way.
118	3	The auto is used for BUSINESS USE and is not used in TNC ACTIVITY.
119	1AF	The auto is a FARM AUTO.
115	TNC	The auto is used in TRANSPORTATION NETWORK COMPANY ACTIVITY.

- B. Private passenger autos owned by corporations, co-partnerships, or unincorporated associations shall be rated as Class 3.

Exceptions

- 1. For corporations, co-partnerships or unincorporated associations owning less than five motor vehicles:

An owned private passenger auto principally furnished to a specified individual shall be classified and rated as if owned by that individual, in accordance with Rule 4.A., provided the auto is not used for business purposes and is not used in TNC ACTIVITY.

- 2. For Farm family co-partnerships or Farm family corporations:

An owned private passenger auto principally garaged on a farm or ranch shall be rated as Class 1AF provided the vehicle is:

- a. Not used in any occupation other than farming or ranching, or
- b. Not customarily used in going to or from work other than farming or ranching.

- 3. Notwithstanding 1. and 2. above, any such auto used in TNC ACTIVITY shall be classified as TNC.

C. Definitions

- 1. BUSINESS USE means that the use of the auto is required by or customarily involved in the duties of the applicant or any other person customarily operating the auto, in an occupation, profession or business, other than going to or from the principal place of occupation, profession or business, and that the auto is not used in TNC ACTIVITY.
- 2. FARM AUTO means the auto is principally garaged on a farm or ranch, and
 - a. It is not customarily used in going to or from work other than farming or ranching, or driving to or from school,
 - b. It is not customarily used in any occupation other than farming or ranching, and
 - c. that the auto is not used in TNC ACTIVITY.
- 3. DRIVEN TO OR FROM WORK OR SCHOOL means the auto is not used in TNC ACTIVITY and is customarily used in the course of driving to or from work or school and shall include:

- a. The use of the auto in a car pool or other share the ride arrangement.
- b. Driving part way to or from work or school whether or not the auto is parked at a depot during the day.

Note

If an auto is driven to or from work or school on less than a daily basis, the classification used in rating the auto shall be subject to the following:

- (1) If otherwise in Class 1B, the auto shall be classified as 1A if the total usage of the car in driving to or from work or school is not more than 2 days per week or not more than 2 weeks per 5 week period.
- (2) If otherwise in Class 1C the auto shall be classified as 1B if the total usage of the car in driving to or from work or school is not more than 2 days per week or not more than 2 weeks per 5 week period.

Refer to company for certification form.

- 4. TRANSPORTATION NETWORK COMPANY (TNC) ACTIVITY means that:
 - a. The auto is used as a public or livery conveyance, including but not limited to any period of time while it is being used by any person who is logged into a transportation network platform as a driver, whether or not a passenger is occupying the vehicle; and

4. CLASSIFICATIONS (Cont'd)

- b. Coverage is afforded, under Endorsement **PP 55 45** or any similar endorsement, for any portion of the time that an insured is logged into a transportation network platform as a driver.
5. **RESIDENT** means anyone residing in the same household as the applicant and shall include an individual absent from the household while attending school. An individual in active military service with the armed forces of the United States of America shall **not** be included as resident in the same household unless such individual customarily operates the auto.

D. Single and Multi-Car Risks

The applicable Multi-Car Rating Factor shall apply if two or more four-wheel private passenger autos owned by an individual or owned jointly by two or more individuals resident in the same household are insured in the same policy.

Exceptions

1. If a company's policy processing systems do not permit insuring all vehicles in the same policy, the applicable Multi-Car Rating Factor shall apply if the company insures two or more four-wheel private passenger autos owned by an individual or owned jointly by two or more individuals resident in the same household.

This exception applies only to companies that do not issue multi-car policies or whose policy processing systems limitations necessitate insuring one car (in a multi-car situation) on a separate policy. This exception does not permit a company to apply the Multi-Car Rating Factor on a single car policy where, for underwriting or other reasons, the company voluntarily elects to insure one vehicle on a single car policy when that vehicle could be insured on a multi-car policy.

2. The Multi-Car Rating Factor shall not apply to antique autos as defined in the Miscellaneous Types rule.

LIABILITY COVERAGES ONLY

- E. An auto subject to Class 3 rates because of use in the business of the United States Government by one of its employees may be classified and rated as Class 1A, 1B, 1C or TNC when the applicable endorsement is used to limit coverage.

F. Inexperienced Operator**LIABILITY, MEDICAL PAYMENTS AND COLLISION**

1. The appropriate Inexperienced Operator Surcharge shall be applied for each owner or resident operator of the auto who has less than three years driving experience as a licensed driver. Such surcharge applies regardless of whether the owner or resident operator is a licensed driver; however, such surcharge does not apply to one who holds a learner's permit.

Note: The relevant experience is "driving experience as a licensed driver". An owner or resident operator does not accumulate any driving experience as a licensed driver while that person does not have a driver's license or while that person holds a learner's permit.

- a. The insurer shall obtain a verifiable motor vehicle record on each owner or resident operator from the Division of Motor Vehicles or from the governmental entity responsible for maintaining drivers' license records and shall determine the number of years of driving experience as a licensed driver for each owner or resident operator of the auto from such motor vehicle records to the extent possible.
- b. If a verifiable motor vehicle record obtained by the insurer does not show conclusively the number of years of driving experience for each owner or resident operator of the auto, the insurer may determine the number of years of driving experience as a licensed driver based upon information provided by the applicant.

- c. If a verifiable motor vehicle record cannot be obtained from the Division of Motor Vehicles or from the governmental entity responsible for maintaining drivers' license records, then the owner or resident operator shall be rated as inexperienced.

Exception: If the insurer is unable to obtain a verifiable motor vehicle record because such records are no longer available and the owner or resident operator has a drivers' license that continues to be valid by virtue of a military extension, then the insurer may determine the number of years of driving experience as a licensed driver based upon information provided by the applicant.

Insurers shall maintain in their files for at least three years from the inception of the policy the information upon which the number of years driving experience was determined.

Only driving experience in the United States of America, Canada or Puerto Rico may be used to determine the number of years of driving experience as a licensed driver.

The surcharge shall not be applied for more than three years regardless of policy term or effective date.

2. If there are two or more autos in the same household as the applicant, the inexperienced operator rates shall be applied separately to the number of autos equal to the number of inexperienced operators. Inexperienced operator rates shall not be used in rating such autos in excess of the number of inexperienced operators.

4. CLASSIFICATIONS (Cont'd)

The inexperienced operator surcharge(s) shall be applied to the auto(s) which the inexperienced operator principally operates. In the case of an occasional operator, the surcharge shall be applied to the auto most frequently operated by the inexperienced operator.

G. Airbag Discount

The following discounts apply to Medical Payments Coverage Only. To qualify, the private passenger auto must be equipped with a factory installed airbag(s) which conforms to the federal crash protection requirements, and meets the criteria of either Paragraph 1. or 2. below:

1. 20% discount shall be afforded when the airbag is installed in the driver-side-only position.
2. 30% discount shall be afforded when the airbags are installed in both front outboard seat positions.

H. Out Of State Vehicle

A 310% surcharge shall be applied to Liability and Medical Payments Coverages for any "out of state vehicle(s)". For the purpose of this rule, any vehicle which is garaged outside of North Carolina for at least six months in a given year shall be considered an "out of state vehicle". A vehicle shall not be considered an "out of state vehicle" if the principal operator of the vehicle is:

1. A student and resides at an educational institution outside of North Carolina; or
2. An individual in active military service with the armed forces of the United States of America.

I. Optional Rating Characteristics

Companies may use the following optional rating characteristics or any combination of such optional rating characteristics and Bureau filed classifications to determine rates by coverage, as long as applicable legal requirements are satisfied. The resulting premium by coverage shall not exceed the premium that would have been determined using the rates, rating plans, classifications, schedules, rules and standards promulgated by the Bureau, except as provided by statute. The rating factor by coverage for any combination of the following optional risk characteristics cannot exceed 1.00, unless the resulting premium by coverage does not exceed the Bureau premium by coverage.

1. Policy characteristics not otherwise recognized in this manual. Examples include: account or multi-policy credit; tiers; continuity of coverage; coverages purchased; intra-agency transfers; number of drivers; number of vehicles; payment history; payment options; prior insurance; and new and renewal status.

2. Driver characteristics not otherwise recognized in this manual. Examples include: years of driving experience; convictions, accidents, claims or incidents; accident-free experience; accident forgiveness; annual mileage; cell phone type and usage; credit information; defensive driving course; good student; home ownership; marital status; and military status.
3. Vehicle characteristics not otherwise recognized in this manual. Examples include: airbags; customization; electronic monitoring or safety devices; engine characteristics; safety features or engineering; theft deterrence/recovery devices; place and type of garaging; type of fuel used; vehicle age, make, model and model year; and vehicle use.
4. Affinity group or other group not otherwise recognized in this manual.
5. Any other rating characteristic or combination of characteristics if filed by a company and approved by the Commissioner.

J. Optional Enhanced Endorsements

Optional Enhanced Endorsements authorized in N.C.G.S. 58-36-43 shall not be reported as part of the statistical data that is used in rate making by the North Carolina Rate Bureau. For the reporting of statistical data for Optional Enhanced Endorsements, please consult your statistical agent.

5. SAFE DRIVER INSURANCE PLAN (SDIP)

The provisions of this Rule apply separately to premiums for Bodily Injury Liability, Property Damage Liability, Medical Payments, Fire, Theft, Combined Additional Coverage, Comprehensive and Collision Coverages.

A. Eligibility

The Plan shall be applied in rating all eligible autos.

An auto is eligible for rating under this Plan if it is owned:

1. By an individual,
2. Jointly by two or more individuals resident in the same household,
3. By cohabitational partners in accordance with Rule 2.A., or
4. By a grantor/settlor of a trust and/or a trust in accordance with Rule 2.G.;

provided such auto is:

1. A four wheel auto of the private passenger or station wagon type, or
2. A motor vehicle that is a pickup truck or van, if it:
 - a. Has a Gross Vehicle Weight as specified by the manufacturer of less than 14,000 lbs.; and

5. SAFE DRIVER INSURANCE PLAN (SDIP) (Cont'd)

- b. Is not used for the delivery or transportation of goods or materials unless such use is:
- (1) Incidental to the insured's business of installing, maintaining or repairing furnishings or equipment; or
 - (2) For farming or ranching, or
3. A motorcycle, motorized scooter, auto glide or other similar motorized vehicle of the private passenger type.

Exception

The SDIP applies to policies written for a term in excess of 12 months. Such policy must provide for an annual adjustment of premium.

B. Definitions**1. Driving Record Points****a. Convictions**

Records of convictions for moving traffic violations to be considered under this Plan shall be obtained at least annually from the Division of Motor Vehicles (or other governmental entity responsible for maintaining such records) for the applicant and any currently resident operator. For a policy of new business, records of such convictions shall be obtained prior to the sale of the policy.

Exception:

If the records required by this rule for a policy of new business are not available at the time of sale of the policy, or if the applicant for the policy has provided incorrect or incomplete data necessary to access such records, the insurer shall obtain such records and perform an underwriting review within a reasonable period following the binding of coverage.

Points shall be assigned for convictions during the experience period for moving traffic violations of the applicant or any currently resident operator, based on date of conviction, as follows:

- (1) Twelve points shall be assigned for a conviction for:
 - (a) Manslaughter (or negligent homicide) resulting from the operation of a motor vehicle;
 - (b) Prearranged highway racing or knowingly lending a motor vehicle to be used in a prearranged highway race; or
 - (c) Failing to stop and render aid when involved in an accident resulting in bodily injury or death (hit-and-run driving);

- (d) Impaired driving, including driving a vehicle while under the influence of an impairing substance; driving a vehicle with an alcohol concentration of 0.08 or more; and driving a commercial vehicle with an alcohol concentration of 0.04 or more; and

Note

There shall be no premium surcharge or assessment of points against an insured where (i) the insured's driver's license has been revoked under G.S.20-16.5; and (ii) the insured is subsequently acquitted of the offense involving impaired driving, as defined in G.S.20-4.01(24a), that is related to the revocation, or the charge for that offense is dismissed.

- (e) Transportation for the purpose of sale of illegal intoxicating liquors by motor vehicle.

- (2) Ten points shall be assigned for a conviction for:
 - (a) Highway racing or knowingly lending a motor vehicle to be used in a highway race; or
 - (b) Speeding to elude arrest.

- (3) Eight points shall be assigned for a conviction for:
 - (a) operating during a period of revocation or suspension of license or registration.
 - (b) aggressive driving.

- (4) Four points shall be assigned for a conviction for:
 - (a) Failing to stop and report when involved in a motor vehicle accident resulting in property damage only (hit-and-run-driving);
 - (b) Driving a motor vehicle in a reckless manner;
 - (c) Passing a stopped school bus;
 - (d) Speeding in excess of 75 miles per hour when the posted speed limit is less than 70 miles per hour;
 - (e) Speeding in excess of 80 miles per hour when the posted speed limit is 70 miles per hour or greater; or
 - (f) Driving by a person less than 21 years old after consuming alcohol or drugs.

5. SAFE DRIVER INSURANCE PLAN (SDIP) (Cont'd)

(5) Two points shall be assigned for a conviction for:

- (a) Illegal passing;
- (b) Speeding more than 10 miles per hour over the posted speed limit, provided the total speed was in excess of 55 miles per hour but less than 76 miles per hour;
- (c) Speeding 10 miles per hour, or less, in excess of the posted speed limit in a speed zone of 55 miles per hour or greater;

Waiver

These points shall **NOT** apply unless the same driver has also been convicted of at least one other moving traffic violation during the experience period.

- (d) Following too closely; or
 - (e) Driving on wrong side of road.
- (6) One point shall be assigned for a violation resulting in a conviction for speeding 10 miles per hour, or less, in excess of the posted speed limit of less than 55 miles per hour.

Waiver

This point shall **NOT** apply unless the same driver has also been convicted of at least one other moving traffic violation during the experience period.

Exceptions

This **WAIVER** does **NOT** apply to convictions of speeding in a school zone in excess of posted school zone speed.

- (7) With respect to any other conviction for a moving traffic violation, one point shall be assigned for each such conviction.

Exception

Convictions for the following shall not be regarded as moving traffic violations:

- (a) Inadequate muffler or excess escape of exhaust products;
- (b) Improper lights or other equipment except brakes;
- (c) Failure to sign or display registration card;
- (d) Failure to display license plates;
- (e) Failure to have in possession driver's license provided there is a valid one in existence; or
- (f) Failure to display current inspection certificate.

b. Accidents

Points shall be assigned for each accident that occurred during the experience period, involving the applicant or any current resident operator, while operating a private passenger auto.

If an accident results both in bodily injury or death and in damage to property, points shall be assigned on the basis of the element of loss (bodily injury, death, or property damage) which generates the greatest number of points for the accident.

ACCIDENTS RESULTING IN BODILY INJURY OR DEATH

- (1) One point shall be assigned for each at-fault auto accident that results in total bodily injuries to all persons of \$1,800 or less.
- (2) Three points shall be assigned for each at-fault auto accident that results in:
 - (i) Death or
 - (ii) Total bodily injury to all persons in excess of \$1,800.

Exception

If the insured furnishes adequate proof that incurred medical costs related to the accident were solely for diagnostic purposes and that the accident did not result in any bodily injury, no SDIP points for bodily injury will be assigned, or points for bodily injury assigned as a result of the accident will be removed as of the most recent policy effective date.

ACCIDENTS RESULTING IN PROPERTY DAMAGE ONLY

- (1) Three points shall be assigned for each at-fault auto accident that results in total damage to all property, including the insured's own, of \$3,850 or more.
- (2) Two points shall be assigned for each at-fault auto accident that results in total damage to all property, including the insured's own, in excess of \$2,300 but less than \$3,850.
- (3) One point shall be assigned for each at-fault auto accident that results in total damage to all property, including the insured's own, of \$2,300 or less.

5. SAFE DRIVER INSURANCE PLAN (SDIP) (Cont'd)

Exception

No points are assigned for accidents occurring under the following circumstances:

- (a) Auto lawfully parked (if the parked vehicle rolls from the parked position then any such accident is charged to the person who parked the auto); or
- (b) The applicant, owner or other resident operator reimbursed by, or on behalf of, a person who is responsible for the accident or has judgment against such person; or
- (c) Auto is struck in the rear by another vehicle and the applicant or other resident operator has not been convicted of a moving traffic violation in connection with this accident; or
- (d) Auto operated by the applicant or any resident operator is struck by a "hit-and-run" vehicle, if the accident is reported to the proper authority within 24 hours by the applicant or resident operator; or
- (e) Accidents involving damage by contact with animals or fowl; or
- (f) Accidents involving Physical Damage, limited to and caused by flying gravel, missiles, or falling objects.
- (g) Accidents occurring as a result of the operation of a firefighting, rescue squad, or law enforcement vehicle in response to an emergency if the operator of the vehicle at the time of the accident was a paid or volunteer member of any fire department, rescue squad, or any law enforcement agency. This exception does not include an accident occurring after the vehicle ceases to be used in response to the emergency and the emergency ceases to exist.

Notes

- (1) For the purpose of this Plan a "conviction" shall mean a plea of guilty, or of nolo contendere or the determination of guilt by a jury or by a court though no sentence has been imposed (prayer for judgment continued) or, if imposed, has been suspended (unless it is the first prayer for judgment continued for all licensed operators in the household); and it includes a forfeiture of bail or collateral deposited to secure appearance in court of the defendant, unless the forfeiture has been vacated.
- (2) For the purpose of this Plan, a "moving traffic violation" shall include an infraction as described in **G.S. 14-3.1**.
- (3) The phrase "at-fault" means "negligent". No points shall be assigned for accidents when the operator of an insured vehicle is free of negligence.
- (4) References to other operators residing in the applicant's household shall also include a principal operator who is not a resident in the applicant's household.
- (5) In the event the applicant or any current resident operator has an at-fault accident and is convicted of a moving traffic violation in connection with the accident, only the higher surcharge points between the accident and the violation shall be assigned.
- (6) The One Point accident surcharge in Section **B.1.b.(3)** of this rule does not apply if both of the following conditions are met:
 - (a) The operator was not convicted of a moving traffic violation in connection with the accident; and

5. SAFE DRIVER INSURANCE PLAN (SDIP) (Cont'd)

- (b) The vehicle owner, principal operator, and all licensed operators in the owner's household have had no convictions for moving traffic violations and no other at-fault accidents during the three-year period immediately preceding the date of the application or the date of preparation of the renewal.
 - (7) With respect to at-fault accidents occurring on or after October 1, 2012, the phrase "total damage to all property" shall be determined based on the following:
 - (a) For damage to property not owned by the insured, amounts paid or payable to third parties for damage to property, rental reimbursement, loss of use, towing and labor and storage shall be included in the calculation of the accident threshold.
 - (b) For damage to property owned by the insured, amounts paid or payable for damage to owned property, towing and labor and storage shall be included in the calculation of the accident threshold. Amounts paid for rental reimbursement and loss of use shall not be included in the calculation of the accident threshold.
 - (8) For a conviction or at-fault accident that occurs while the operator holds only a learner's permit or limited learner's permit, points shall not be assigned until the operator becomes a licensed driver (including limited provisional license or full provisional license) and shall then be assigned for the remainder of the experience period.
- 2. Experience Period**
- The experience period shall be the three years immediately preceding the date of application or the preparation of the renewal. SDIP points shall be applied to a policy for a period of not less nor more than three policy years.

C. Driving Record Sub-Classification

The driving record sub-classification shall be determined from the number of Driving Record Points accumulated during the experience period as follows:

Number of Driving Record Points	Driving Record Sub-Classification
0	0
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12 Or More Not Eligible For Plan	12
	NE

D. Driving Record Surcharge Premium

1. Single Car Risks
 - a. Determine the Driving Record Sub-Classification for the policy and the applicable SDIP Rating Factor.
 - b. Multiply the base premium for each coverage applicable to the auto by the SDIP Rating Factor to determine the SDIP Surcharge for each coverage. Round each coverage surcharge to the nearest whole dollar.
 - c. The Driving Record Surcharge Premium for each coverage of the auto equals the SDIP Surcharge for that coverage.
 - d. Add the applicable Driving Record Surcharge Premium for each coverage to the otherwise applicable premium for each coverage of the auto.
2. Multi-Car Risks
 - a. Determine the Driving Record Sub-Classification for the policy and the applicable SDIP Rating Factor.
 - b. Select the auto with the highest Total Base Premium for all coverages combined.

TOTAL BASE PREMIUM is the sum of the base premiums for Bodily Injury and Property Damage Liability, Medical Payments, Comprehensive (or Fire, Theft and Combined Additional Coverage) and Collision coverages that apply to the auto.
 - c. For each coverage applicable to the auto with the highest Total Base Premium for all coverages combined.

Multiply the base premium for each coverage by the SDIP Rating Factor to determine the SDIP Surcharge for each coverage. Round each coverage surcharge to the nearest whole dollar.

5. SAFE DRIVER INSURANCE PLAN (SDIP) (Cont'd)

d. The Driving Record Surcharge Premium is determined separately by coverage for each auto that is insured for that coverage and eligible for SDIP rating.

- (1) Determine the number of eligible autos insured for each coverage.
- (2) The Driving Record Surcharge Premium for each coverage of each auto equals the SDIP Surcharge for that coverage divided by the number of eligible autos insured for that coverage.
- (3) If the above calculation results in a fractional dollar amount for each auto then:

determine the remainder dollar amount and add it to the Driving Record Surcharge Premium for one of the insured autos and disregard the fractional dollar amounts.

Note

The Whole Dollar Premium Rule does not apply in this instance.

- (4) If an auto is insured for a coverage not applicable to the auto with the highest Total Base Premium for all coverages combined, then no surcharge applies to that coverage.

e. Add the applicable Driving Record Surcharge Premium for each coverage of each auto to the otherwise applicable premium for each coverage of each auto.

3. Statistical Coding

a. Single Car Risks – Assign the Driving Record Sub-Classification Statistical Code, reflecting the number of points, to the auto.

b. Multi-Car Risks – Assign the Driving Record Sub-Classification Statistical Code reflecting:

- (1) The number of driving record points, to the auto with the highest Total Base Premium.
- (2) Zero driving record points, to each other auto insured on the policy.

E. Cancellations and Changes

1. Policies for Terms Not Exceeding One Year

No policy shall be endorsed in term to effect a change of Driving Record Sub-Classification except to recognize the addition or deletion of an operator.

2. Policies for Terms Exceeding One Year

No policy shall be endorsed to effect a change of Driving Record Sub-Classification until the next annual anniversary of the inception of the policy except to recognize the addition or deletion of an operator.

PRIMARY CLASSIFICATION RATING FACTORS*

Coverage	Use					
	Pleasure Use	Drive to or from Work		Business Use	TNC Activity**	Farm Use
	(1A)	Less than 10 Miles (1B)	10 or More Miles (1C)	(3)	TNC	(1AF)
B.I., P.D., Med. Pay	1.00	1.05	1.05	1.05	1.20	.75
Collision	1.00	1.15	1.15	1.15	(a)	.75
Comprehensive Fire, Theft, C.A.C.	1.00	1.25	1.25	1.25	(a)	.75

SINGLE OR MULTI-CAR RISKS AND INEXPERIENCED OPERATOR*

Add the following rating factors to the Use Rating Factor:

No Inexperienced Operator			
Single or Multi-Car Risks	BI, PD, and Med. Pay.	Collision	Comprehensive, Fire, Theft, and CAC
Single Car	Factor 0.00	Factor 0.00	Factor 0.00
Multi-Car	Factor -0.35	Factor -0.35	Factor -0.10

PRIMARY CLASSIFICATION RATING FACTORS
(Cont'd)

Inexperienced Operator				
Single or Multi-Car Risks		BI, PD, and Med. Pay.	Collision	Comprehensive, Fire, Theft, and CAC
Single Car	Principal Operator Licensed For:			
	Less than One Year	Factor +2.60	Factor +2.30	Factor +0.20
	Less than Two Years	Factor +1.60	Factor +1.50	Factor +0.20
	Less than Three Years	Factor +1.25	Factor +1.35	Factor +0.20
	Occasional Operator Licensed For:			
	Less than One Year	Factor +1.75	Factor +1.40	Factor +0.10
	Less than Two Years	Factor +0.85	Factor +0.80	Factor 0.00
Less than Three Years	Factor +0.65	Factor +0.60	Factor 0.00	
Multi-Car	Principal Operator Licensed For:			
	Less than One Year	Factor +2.25	Factor +1.95	Factor +0.10
	Less than Two Years	Factor +1.25	Factor +1.15	Factor +0.10
	Less than Three Years	Factor +0.90	Factor +1.00	Factor +0.10
	Occasional Operator Licensed For:			
	Less than One Year	Factor +1.40	Factor +1.05	Factor 0.00
	Less than Two Years	Factor +0.50	Factor +0.45	Factor -0.10
Less than Three Years	Factor +0.30	Factor +0.25	Factor -0.10	

* For Statistical Coding Requirements – Refer to page NC-E-Coding.

** Applies only to those vehicles on policies ceded to the North Carolina Reinsurance Facility affording coverage for TNC activity under Endorsement **PP 55 45**.

(a) For rating a policy that affords this coverage, please refer to the individual company writing the coverage.

SAFE DRIVER INSURANCE PLAN FACTORS AND CODES

Use the following rating factors to determine the Driving Record Surcharge Premium as explained in the Safe Driver Insurance Plan Rule.

Use the statistical code indicated for the Driving Record Sub-Classification.

Number of Driving Record Points	Driving Record Sub-Classification	Statistical Code	SDIP Rating Factor
0	0	00	0.00
1	1	01	0.40
2	2	02	0.55
3	3	03	0.70
4	4	04	0.90
5	5	05	1.10
6	6	06	1.40
7	7	07	1.70
8	8	08	2.00
9	9	09	2.30
10	10	10	2.60
11	11	11	3.00
12 or more	12	12	3.40

Vehicles Not Eligible For SDIP – Add the following rating factor to the otherwise applicable Combined Rating Factor. Use the statistical code shown below.

Not Eligible	NE	95	+0.10
---------------------	----	----	-------

6. MODEL YEAR FOR FIRE, THEFT, COMBINED ADDITIONAL COVERAGE, COMPREHENSIVE AND COLLISION COVERAGES

A. Model Year Rating

1. The model year of the auto is the year assigned by the auto manufacturer.
2. Rebuilt or Structurally Altered Autos – the model year of the chassis determines the model year of the auto.
3. If the rates for a model year are not displayed in the rate pages, use the rates shown for the latest model year.

B. Coding

Policies effective July 1, 1982 and subsequent:

Code the two digits of the model year, for example, code 1982 vehicles as 82, 1983 as 83, etc.

7. MINIMUM PREMIUM RULE

The minimum annual premium charge is \$10 for each policy, certificate, declaration or binder covering one or more of the following perils:

Comprehensive

Fire, Theft, Windstorm, Combined Additional Coverage, Collision

Bodily Injury Liability, or

Property Damage Liability

Premium for other coverages which may also be included in the policy shall be in addition to the minimum annual premium.

The minimum annual premium charge is not subject to reduction except – in the event of cancellation or short term policy, the minimum annual premium charge shall be adjusted on a pro rata or short rate basis, as the conditions require.

8. POLICY PERIOD

- A. No policy may be written for a period longer than 12 months for Liability Coverage or 48 months for Physical Damage Coverage.
- B. Premium charged for policy terms not exceeding 12 months is as follows:
 1. Twelve Month Policies –
Charge the annual premium or minimum premium whichever applies.
 2. Three and Six Month Policies –
 - a. For a specified 3 or 6 month period the premium charge is 25% or 50% respectively, of the annual or minimum annual premium whichever applies.
 - b. Policies issued for a 3 or 6 month period with an effective date on the 29th, 30th, and 31st of any month.

The first policy can be extended from the effective date to the first day of the calendar month following the expiration of the policy.

Premium for this extended coverage of 1 to 3 days may be waived.

3. Other Short Policies written for less than 12 months and other than 3 or 6 months.

Such policies shall be written short rate with premiums computed in accordance with the One Year Short Rate Table in the Cancellation Rule.

Exceptions:

The premium is computed Pro Rata:

1. When coverage is written to secure a common policy date with other coverages or lines of insurance.
 2. When a policy is issued on a short term basis to replace an outstanding policy of a company in liquidation, provided the new policy is based upon the rules and rates in effect at the time replacement is made and shall be in effect for a period equal to the unexpired term of the outstanding policy.
 3. When a statutory policy is required by a state or municipality to expire on a fixed date and the policy is written to expire on such date.
- C. Long Term Physical Damage Policies written for a term in excess of 12 months – Determine premium as follows:
1. 1st 12 months:
Charge the first year premium or minimum premium, whichever applies.
 2. 2nd 12 months:
In addition to the above, charge the second year premium or minimum whichever applies.
If the term is more than 12 months but less than 24 months, charge pro rata of such second year premium or minimum whichever is larger for the period in excess of 12 months.
 3. 3rd 12 months:
In addition to the premium for the 1st and 2nd 12 month periods, charge the third year premium or minimum premium whichever applies.
If the term is more than 24 months but less than 36 months charge the pro rata of such third year premium or minimum premium, whichever is larger, for the period in excess of 24 months.
 4. 4th 12 months:
In addition to the premium for the 1st, 2nd and 3rd 12 month periods, charge the fourth year premium or minimum premium whichever applies.
If the term is more than 36 months but less than 48 months, charge pro rata of such fourth year premium or minimum premium, whichever is larger, for the period in excess of 36 months.

8. POLICY PERIOD (Cont'd)

Note:

Calculation of the premium for the 2nd, 3rd and 4th 12 month periods, or pro rata part thereof shall recognize:

1. Any change in the model year of the insured auto, during a previous 12 month period;
2. Any change in sub-classification under the Safe Driver Insurance Plan.
3. A change in symbol assignment based on a review of loss experience.

9. CHANGES

- A.** In the following circumstances the premium shall be computed using the rates and rules in effect at the inception of the policy or at the time the change is made:

1. If an auto or form of coverage is added during the term of a policy and the additional insurance is written to expire concurrently with the original insurance, the premium for such additional insurance shall be computed pro-rata;
2. If coverage is transferred during the policy term from one auto to another, the premium shall be computed pro rata; or
3. If the liability limits or deductible amounts are changed during the policy period.

If the policy has been written for less than one year on a short rate basis, the premium for the additional insurance shall be pro rata of the short rate charge for the policy period.

If an auto or form of coverage that was cancelled from a policy at the request of the insured is reinstated within 30 days, the premium shall be the same as the amount that was returned at the time of cancellation.

- B.** If an auto is transferred from one rating territory to another or if an auto is temporarily transferred from one rating territory to another for a period of not less than 30 consecutive days, the premium for the balance of the policy period may be adjusted by endorsement at the time the change is made. The company shall charge on a pro rata basis the rate or rates for the territories in which the auto is garaged during the remainder of the policy period. The premium adjustment shall be made on the basis of the rates and rules in effect at the inception of the policy or at the time the change is made.
- C.** With respect to the above described election of using the rates in effect at the inception of the policy or at the time the change is made in determining adjustments to premiums, a company's election shall be applied consistently by the company and shall not be made on a policy by policy basis.

D. Premium Adjustment:

1. With respect to all of the above except **A.3.**, if an outstanding policy is amended and results in a premium adjustment of \$2 or less, the amount:
 - a. May be waived, or
 - b. May be made subject to a minimum of \$2, except that the actual return premium shall be returned at the request of the insured.
2. Minimum premium of \$2 applies if an insured requests the following during the policy period:
 - a. Additional coverage,
 - b. An increase in the limits of liability,
 - c. A reduced deductible.
3. Companies need not refund a return premium of less than \$2 if the insured requests the following:
 - a. Cancellation of coverage,
 - b. Reduction in limits of liability,
 - c. Increase in deductible,

except that the actual return premium shall be returned at the request of the insured.
4. If the limits of liability are increased because of a change in the limits prescribed under any financial responsibility law, the additional premium charge shall be the actual difference in premium charges. If \$2 or less, it may be charged or waived.
5. With respect to all of the above except **A.3.**, if an outstanding policy is amended and results in a premium adjustment:
 - a. Within 30 days prior to the expiration of a six-month policy period, or
 - b. Within 60 days prior to the expiration of a policy period longer than six months, companies need not charge or refund a premium, except that actual refunds shall be made at the request of the insured.

10. CANCELLATION

- A.** Cancellation of a policy, vehicle or form of coverage:
1. If the insured requests cancellation, compute return premium on a Short Rate Basis.

Exceptions

Compute return premium on a Pro Rata basis in the following cases:

1. If the insured has disposed of a vehicle then takes out a new policy in the same company on another vehicle, to become effective within thirty days of the date of cancellation.

10. CANCELLATION (Cont'd)

2. If the insured vehicle is repossessed under terms of a financing agreement.
3. In a multi-car situation:
 - a. If one vehicle is cancelled from the policy and the policy remains in force on other vehicles, or
 - b. If a policy is cancelled but there remains in force with the same company and in the name of insured or spouse, if resident in the same household, a concurrent policy covering another vehicle.
4. If the insured enters the armed forces of the United States of America.
5. If the insured vehicle is stolen or destroyed (total or constructive loss) and cancellation is requested by the insured (a) within 30 days following the date the auto is stolen or destroyed, or (b) within 15 days of the time the auto was determined by the company (1) to be unrecoverable or stolen, or (2) to be a total or constructive loss. The return premium for all coverages (including the premium for the coverage under which the loss was paid) shall be calculated from the day following the date of the loss.
6. If an insured who has been ceded to the Reinsurance Facility at rates higher than the insurer's voluntary rates obtains insurance through another insurer who elects not to cede the policy to the Facility and the insured cancels the ceded policy within 45 days of the effective date of the ceded policy.

Exception:

This pro rata cancellation shall not apply to a cancellation by any insurance premium finance company.

2. If the company cancels, the return premium is computed pro rata.
3. If a policy written at short rate is cancelled, the earned premium for the time the policy has been in force shall be computed pro rata of the original short rate premium.
4. The following provisions apply to policies exceeding 12 months:
 - a. If a policy has been in force less than 1 year, the earned premium is computed in accordance with the provisions of this Rule for the first year's premium.
 - b. If a policy has been in force more than 12 months but less than 24 months, the earned premium shall be the first 12 months premium plus pro rata of the annual premium for the second 12 months.
 - c. If a policy has been in force for more than 24 months but less than 36 months, the earned premium shall be the first 24 months' premium plus pro rata of the annual premium for the third 12 months.

- d. If a policy has been in force more than 36 months but less than 48 months, the earned premium shall be the first 36 months' premium plus pro rata of the annual premium for the fourth 12 months.

B. Instructions for Use of Short Rate Tables.

1. The "Three Month Short Rate Table" shall apply only to a policy written for a specified period of 3 months.
2. The "Six Month Short Rate Table" shall apply only to a policy written for a specified period of 6 months.
3. The "One Year Short Rate Table" shall apply to:
 - a. a policy written for a specified period of less than one year, other than a policy written for a specified period of 3 months or 6 months.
 - b. a policy written for a specified period of one year or more.

C. Instructions for Use of PRO RATA TABLES

1. Express the date of cancellation by year and decimal part of a year by combining the calendar year with the decimal appearing opposite the month and day in the Pro Rata Table, e.g. March 7, 1976 is designated as 1976.181.
2. In like manner, express the effective date of the policy year and decimal part of a year and subject from the cancellation date.
3. The difference in the case of 1 year policies, represents the percentage of the annual premium which is to be retained by the carrier.
4. For 6 Month Term Policies, the difference between cancellation date and effective date multiplied by two represents the percentage of the semi-annual term premium which is to be retained by the carrier.
5. For 3 Month Term Policies, the difference between cancellation date and effective date multiplied by four represents the percentage of the quarter-annual term premium which is to be retained by the carrier.

Example:

Cancellation date May 19, 1976.....	1976.381
Effective date March 2, 1976.....	<u>1976.167</u>
	.214

Earned premium for a 1 Year Term Policy will therefore be .214 times the annual premium.

For a 6 Month Term Policy: Multiply .214 by 2. (.214 x 2 = .428). Earned premium will be .428 times the semi-annual term premium.

For a 3 Month Term Policy: Multiply .214 by 4. (.214 x 4 = .856). Earned premium will be .856 times the quarter-annual term premium.

Note:

As it is not customary to charge for the extra day (February 29th) which occurs one year in every four years this table shall also be used for each such year.

**PERSONAL AUTO MANUAL
NORTH CAROLINA**

PRO RATA TABLE

January			February			March			April			May			June		
Day of Month	Day of Year	Ratio	Day of Month	Day of Year	Ratio	Day of Month	Day of Year	Ratio	Day of Month	Day of Year	Ratio	Day of Month	Day of Year	Ratio	Day of Month	Day of Year	Ratio
1	1	.003	1	32	.088	1	60	.164	1	91	.249	1	121	.332	1	152	.416
2	2	.005	2	33	.090	2	61	.167	2	92	.252	2	122	.334	2	153	.419
3	3	.008	3	34	.093	3	62	.170	3	93	.255	3	123	.337	3	154	.422
4	4	.011	4	35	.096	4	63	.173	4	94	.258	4	124	.340	4	155	.425
5	5	.014	5	36	.099	5	64	.175	5	95	.260	5	125	.342	5	156	.427
6	6	.016	6	37	.101	6	65	.178	6	96	.263	6	126	.345	6	157	.430
7	7	.019	7	38	.104	7	66	.181	7	97	.266	7	127	.348	7	158	.433
8	8	.022	8	39	.107	8	67	.184	8	98	.268	8	128	.351	8	159	.436
9	9	.025	9	40	.110	9	68	.186	9	99	.271	9	129	.353	9	160	.438
10	10	.027	10	41	.112	10	69	.189	10	100	.274	10	130	.356	10	161	.441
11	11	.030	11	42	.115	11	70	.192	11	101	.277	11	131	.359	11	162	.444
12	12	.033	12	43	.118	12	71	.195	12	102	.279	12	132	.362	12	163	.447
13	13	.036	13	44	.121	13	72	.197	13	103	.282	13	133	.364	13	164	.449
14	14	.038	14	45	.123	14	73	.200	14	104	.285	14	134	.367	14	165	.452
15	15	.041	15	46	.126	15	74	.203	15	105	.288	15	135	.370	15	166	.455
16	16	.044	16	47	.129	16	75	.205	16	106	.290	16	136	.373	16	167	.458
17	17	.047	17	48	.132	17	76	.208	17	107	.293	17	137	.375	17	168	.460
18	18	.049	18	49	.134	18	77	.211	18	108	.296	18	138	.378	18	169	.463
19	19	.052	19	50	.137	19	78	.214	19	109	.299	19	139	.381	19	170	.466
20	20	.055	20	51	.140	20	79	.216	20	110	.301	20	140	.384	20	171	.468
21	21	.058	21	52	.142	21	80	.219	21	111	.304	21	141	.386	21	172	.471
22	22	.060	22	53	.145	22	81	.222	22	112	.307	22	142	.389	22	173	.474
23	23	.063	23	54	.148	23	82	.225	23	113	.310	23	143	.392	23	174	.477
24	24	.066	24	55	.151	24	83	.227	24	114	.312	24	144	.395	24	175	.479
25	25	.068	25	56	.153	25	84	.230	25	115	.315	25	145	.397	25	176	.482
26	26	.071	26	57	.156	26	85	.233	26	116	.318	26	146	.400	26	177	.485
27	27	.074	27	58	.159	27	86	.236	27	117	.321	27	147	.403	27	178	.488
28	28	.077	28	59	.162	28	87	.238	28	118	.323	28	148	.405	28	179	.490
29	29	.079				29	88	.241	29	119	.326	29	149	.408	29	180	.493
30	30	.082				30	89	.244	30	120	.329	30	150	.411	30	181	.496
31	31	.085				31	90	.247				31	151	.414			

**PERSONAL AUTO MANUAL
NORTH CAROLINA**

PRO RATA TABLE

July			August			September			October			November			December		
Day of	Day of	Ratio	Day of	Day of	Ratio	Day of	Day of	Ratio	Day of	Day of	Ratio	Day of	Day of	Ratio	Day of	Day of	Ratio
Month	Year	Ratio	Month	Year	Ratio	Month	Year	Ratio	Month	Year	Ratio	Month	Year	Ratio	Month	Year	Ratio
1	182	.499	1	213	.584	1	244	.668	1	274	.751	1	305	.836	1	335	.918
2	183	.501	2	214	.586	2	245	.671	2	275	.753	2	306	.838	2	336	.921
3	184	.504	3	215	.589	3	246	.674	3	276	.756	3	307	.841	3	337	.923
4	185	.507	4	216	.592	4	247	.677	4	277	.759	4	308	.844	4	338	.926
5	186	.510	5	217	.595	5	248	.679	5	278	.762	5	309	.847	5	339	.929
6	187	.512	6	218	.597	6	249	.682	6	279	.764	6	310	.849	6	340	.932
7	188	.515	7	219	.600	7	250	.685	7	280	.767	7	311	.852	7	341	.934
8	189	.518	8	220	.603	8	251	.688	8	281	.770	8	312	.855	8	342	.937
9	190	.521	9	221	.605	9	252	.690	9	282	.773	9	313	.858	9	343	.940
10	191	.523	10	222	.608	10	253	.693	10	283	.775	10	314	.860	10	344	.942
11	192	.526	11	223	.611	11	254	.696	11	284	.778	11	315	.863	11	345	.945
12	193	.529	12	224	.614	12	255	.699	12	285	.781	12	316	.866	12	346	.948
13	194	.532	13	225	.616	13	256	.701	13	286	.784	13	317	.868	13	347	.951
14	195	.534	14	226	.619	14	257	.704	14	287	.786	14	318	.871	14	348	.953
15	196	.537	15	227	.622	15	258	.707	15	288	.789	15	319	.874	15	349	.956
16	197	.540	16	228	.625	16	259	.710	16	289	.792	16	320	.877	16	350	.959
17	198	.542	17	229	.627	17	260	.712	17	290	.795	17	321	.879	17	351	.962
18	199	.545	18	230	.630	18	261	.715	18	291	.797	18	322	.882	18	352	.964
19	200	.548	19	231	.633	19	262	.718	19	292	.800	19	323	.885	19	353	.967
20	201	.551	20	232	.636	20	263	.721	20	293	.803	20	324	.888	20	354	.970
21	202	.553	21	233	.638	21	264	.723	21	294	.805	21	325	.890	21	355	.973
22	203	.556	22	234	.641	22	265	.726	22	295	.808	22	326	.893	22	356	.975
23	204	.559	23	235	.644	23	266	.729	23	296	.811	23	327	.896	23	357	.978
24	205	.562	24	236	.647	24	267	.732	24	297	.814	24	328	.899	24	358	.981
25	206	.564	25	237	.649	25	268	.734	25	298	.816	25	329	.901	25	359	.984
26	207	.567	26	238	.652	26	269	.737	26	299	.819	26	330	.904	26	360	.986
27	208	.570	27	239	.655	27	270	.740	27	300	.822	27	331	.907	27	361	.989
28	209	.573	28	240	.658	28	271	.742	28	301	.825	28	332	.910	28	362	.992
29	210	.575	29	241	.660	29	272	.745	29	302	.827	29	333	.912	29	363	.995
30	211	.578	30	242	.663	30	273	.748	30	303	.830	30	334	.915	30	364	.997
31	212	.581	31	243	.666				31	304	.833				31	365	1.000

**PERSONAL AUTO MANUAL
NORTH CAROLINA**

ONE YEAR SHORT RATE TABLE

Days Policy in Force	Per Cent of One Year Premium	Days Policy in Force	Per Cent of One Year Premium	Days Policy in Force	Per Cent of One Year Premium
1	5%	95 - 98	37%	219 - 223	69%
2	6	99 - 102	38	224 - 228	70
3 - 4	7	103 - 105	39	229 - 232	71
5 - 6	8	106 - 109	40	233 - 237	72
7 - 8	9	110 - 113	41	238 - 241	73
9 - 10	10	114 - 116	42	242 - 246	74
11 - 12	11	117 - 120	43	247 - 250	75
13 - 14	12	121 - 124	44	251 - 255	76
15 - 16	13	125 - 127	45	256 - 260	77
17 - 18	14	128 - 131	46	261 - 264	78
19 - 20	15	132 - 135	47	265 - 269	79
21 - 22	16	136 - 138	48	270 - 273	80
23 - 25	17	139 - 142	49	274 - 278	81
26 - 29	18	143 - 146	50	279 - 282	82
30 - 32	19	147 - 149	51	283 - 287	83
33 - 36	20	150 - 153	52	288 - 291	84
37 - 40	21	154 - 156	53	292 - 296	85
41 - 43	22	157 - 160	54	297 - 301	86
44 - 47	23	161 - 164	55	302 - 305	87
48 - 51	24	165 - 167	56	306 - 310	88
52 - 54	25	168 - 171	57	311 - 314	89
55 - 58	26	172 - 175	58	315 - 319	90
59 - 62	27	176 - 178	59	320 - 323	91
63 - 65	28	179 - 182	60	324 - 328	92
66 - 69	29	183 - 187	61	329 - 332	93
70 - 73	30	188 - 191	62	333 - 337	94
74 - 76	31	192 - 196	63	338 - 342	95
77 - 80	32	197 - 200	64	343 - 346	96
81 - 83	33	201 - 205	65	347 - 351	97
84 - 87	34	206 - 209	66	352 - 355	98
88 - 91	35	210 - 214	67	356 - 360	99
92 - 94	36	215 - 218	68	361 - 365	100

**PERSONAL AUTO MANUAL
NORTH CAROLINA**

THREE MONTH SHORT RATE TABLE

Days Policy in Force	Per Cent of 3 Mos. Premium	Days Policy in Force	Per Cent of 3 Mos. Premium	Days Policy in Force	Per Cent of 3 Mos. Premium
1	6%	28	41%	58	71%
2	7	29	42	59	73
3	9	30	43	60 - 61	74
4	12	31	44	62	75
5	16	32	46	63	76
6	17	33	47	64	77
7	18	34	48	65 - 66	78
8	19	35	49	67	79
9	20	36	50	68	81
10	21	37	51	69 - 70	82
11	22	38	52	71	83
12	23	39	53	72	84
13	24	40	54	73	85
14	26	41	56	74 - 75	86
15	27	42	57	76	87
16	28	43	58	77	89
17	29	44	59	78 - 79	90
18	30	45	60	80	91
19	31	46	61	81	92
20	32	47 - 48	62	82	93
21	33	49	63	83 - 84	94
22	34	50	65	85	95
23	36	51 - 52	66	86	97
24	37	53	67	87 - 88	98
25	38	54	68	89	99
26	39	55	69	90 - 92	100
27	40	56 - 57	70		

**PERSONAL AUTO MANUAL
NORTH CAROLINA**

SIX MONTH SHORT RATE TABLE

Days Policy in Force	Per Cent of 6 Mos. Premium	Days Policy in Force	Per Cent of 6 Mos. Premium	Days Policy in Force	Per Cent of 6 Mos. Premium
1	6%	50 - 51	38%	112 - 114	70%
2	7	52	39	115 - 116	71
3	8	53 - 54	40	117 - 118	72
4	9	55 - 56	41	119 - 120	73
5	10	57 - 58	42	121 - 123	74
6	11	59 - 60	43	124 - 125	75
7	12	61 - 62	44	126 - 127	76
8	13	63	45	128 - 130	77
9	14	64 - 65	46	131 - 132	78
10	15	66 - 67	47	133 - 134	79
11	16	68 - 69	48	135 - 136	80
12	17	70 - 71	49	137 - 139	81
13 - 14	18	72 - 73	50	140 - 141	82
15 - 16	19	74	51	142 - 143	83
17 - 18	20	75 - 76	52	144 - 145	84
19 - 20	21	77 - 78	53	146 - 148	85
21	22	79 - 80	54	149 - 150	86
22 - 23	23	81 - 82	55	151 - 152	87
24 - 25	24	83	56	153 - 155	88
26 - 27	25	84 - 85	57	156 - 157	89
28 - 29	26	86 - 87	58	158 - 159	90
30 - 31	27	88 - 89	59	160 - 161	91
32	28	90 - 91	60	162 - 164	92
33 - 34	29	92 - 93	61	165 - 166	93
35 - 36	30	94 - 95	62	167 - 168	94
37 - 38	31	96 - 98	63	169 - 171	95
39 - 40	32	99 - 100	64	172 - 173	96
41	33	101 - 102	65	174 - 175	97
42 - 43	34	103 - 104	66	176 - 177	98
44 - 45	35	105 - 107	67	178 - 180	99
46 - 47	36	108 - 109	68	181 - 184	100
48 - 49	37	110 - 111	69		

11. WHOLE DOLLAR PREMIUM

This rule applies only to Fire, Theft, Combined Additional Coverage, Comprehensive and Collision coverages.

The premium for each exposure shall be rounded to the nearest whole dollar, separately for each coverage provided by the policy.

A premium involving \$.50 or more shall be rounded to the next higher whole dollar.

This procedure shall apply to all interim premium adjustments, including endorsements or cancellations at the request of the insured. In the case of cancellations by the company, the return premium may be carried to the next higher whole dollar.

The phrase "each exposure" as used herein shall mean each premium developed (after the application of all applicable adjustments) for (1) each auto, if written on a per car basis, and (2) for all other business.

12. RULES FOR DETERMINING PHYSICAL DAMAGE BASE RATES FOR SYMBOLS NOT DISPLAYED ON STATE RATE PAGES

A. Other Than Collision

1. 2011 and Subsequent Model Year Vehicles - Symbol 98 Vehicles

Develop the Comprehensive Base Rates for Symbol 98 vehicles by:

- a. Increasing the Symbol 70 relativity factor of 13.72 by +1.05 for each \$10,000 or fraction of \$10,000 above \$150,000 of Original Cost, and
- b. Applying this factor to the Symbol 11 Rate on the state rate pages for the applicable model year.

2. 1990-2010 Model Years - Symbol 27 Vehicles

Develop the Comprehensive Base Rates for Symbol 27 vehicles by:

- a. Increasing the Symbol 26 relativity factor of 6.42 by +1.06 for each \$10,000 or fraction of \$10,000 above \$80,000 of Original Cost, and
- b. Applying this factor to the Symbol 8 Rate on the state rate pages for the applicable model year.

3. 1982 and Prior Model Year Vehicles

a. 1976-1982 Symbol 14 Vehicles

Apply the factor 3.19 to the Symbol 7 Base Rate.

b. 1975 and Prior Vehicles above \$10,000

Increase the Symbol 7 Base Rate by 20% for each \$1,000 or fraction of \$1,000 above \$10,000 of Original Cost.

B. Collision

1. 2011 and Subsequent Model Year Vehicles - Symbol 98 Vehicles

Develop the Collision Base Rates for Symbol 98 vehicles by:

- a. Increasing the Symbol 70 relativity factor of 2.96 by +.10 for each \$10,000 or fraction of \$10,000 above \$150,000 of original Cost, and,
- b. Applying this factor to the Symbol 11 Rate on the state rate pages for the applicable model year.

2. 1990-2010 Model Years - Symbol 27 Vehicles

Develop the Collision Base Rates for Symbol 27 vehicles by:

- a. Increasing the Symbol 26 relativity factor of 2.29 by +.10 for each \$10,000 or fraction of \$10,000 above \$80,000 of Original Cost, and
- b. Applying this factor to the Symbol 8 Rate on the state rate pages for the applicable model year.

3. 1982 and Prior Model Year Vehicles

a. 1976-1982 Symbol 14 Vehicles

Apply the factor 2.29 to the Symbol 7 Base Rate.

b. 1975 and Prior Vehicles above \$10,000

Increase the Symbol 7 Base Rate by 5% for each \$1,000 or fraction of \$1,000 above \$10,000 of Original Cost.

C. Original Cost means:

1. Original F.O.B. List Price for autos built in U.S.
2. Original Cost New in U.S. for specially built autos.
3. Original Cost New in U.S. for imported autos.

13. SUSPENSION

- A. Under any policy providing just Physical Damage Coverage, only Collision may be suspended.
- B. Liability Coverages may not be suspended for risks for which a financial responsibility filing is in effect.
- C. Insurance may be suspended by endorsement in accordance with the following provisions provided the period of suspension is at least thirty (30) consecutive days.
 - 1. Insurance may be reinstated upon the named insured's request effective not earlier than receipt of such request by the company or any of its authorized representatives.
 - 2. The reinstatement endorsement shall not extend the policy beyond its original expiration date.

LIABILITY AND COLLISION COVERAGES ONLY

- 3. Pro rata premium credit for the period of suspension shall be granted upon reinstatement subject to a minimum retention by the company of sixty days premium calculated on a short rate basis. The minimum premium retention by the company shall not apply to suspensions under Section F. of this rule.
 - 4. If the policy expires during the period of suspension, the named insured shall be entitled to a pro rata return premium in accordance with the foregoing provisions of this rule.
 - 5. If a policy written for less than one year is suspended but subsequently reinstated and extended for the remainder of such year, or any part thereof, or if such policy expires during the suspension period, pro rata premium credit shall be granted for the period of suspension in accordance with the foregoing provisions of the Policy Period Rule for extension of a short term policy.
- D. If collision or liability coverages are suspended on **all** owned autos, coverage for which separate premiums apply – including Uninsured Motorists Coverage, Underinsured Motorists Coverage, auto death indemnity, total disability, and specific disability benefits coverage, medical payments coverage, non-owned auto or extended liability coverage provided under the use of other autos provisions – may be continued in force without premium adjustment for these coverages.
 - E. If liability or collision coverage is suspended on all private passenger autos owned by an individual(s) or spouses, use of other autos coverage for liability only, afforded without separate premium charge may be continued in force. 80% pro rata of the owned auto premium calculated in accordance with the provisions of this rule shall be returned to the insured upon reinstatement of the coverages.
 - F. Insurance covering a private passenger auto which is withdrawn from service for a period of at least thirty (30) consecutive days because of a strike, may be suspended. Pro rata return premium on such vehicles shall be granted in accordance with Section (C) provided the insured furnishes the company with a letter requesting the return premium. The letter shall be written on the insured's letterhead, signed by an executive of the company and shall include the following:
 - 1. A description of each auto.
 - 2. The dates between which it was laid up because of the strike.
 - 3. A statement by the insured that he agrees to reimburse the company for any payment made by the company on account of any accident, claim or suit involving a coverage for an auto described in the letter for which return premium has been allowed by the company.

14. MISCELLANEOUS COVERAGES

A. Uninsured Motorists Coverage ONLY

- 1. Owners – (Class Code – Refer to Statistical Plan)

Bodily Injury and Property Damage Uninsured Motorists Coverage shall be afforded under every auto liability policy insuring the owner of a motor vehicle registered or principally garaged in North Carolina.

Exceptions

This coverage shall not apply when a named insured has purchased a policy with Bodily Injury Liability Coverage limits greater than \$30,000/\$60,000.

Uninsured Motorist Coverage Only is available only if the insured has purchased Bodily Injury Liability limits of \$30,000/60,000. The limits of Uninsured Motorist Bodily Injury Coverage shall be \$30,000/\$60,000 unless the insured purchases a higher limit of Uninsured Motorist Bodily Injury Coverage but in no event shall an insurer be required to sell Uninsured Motorists Bodily Injury Coverage at limits that exceed \$1,000,000/\$1,000,000. The limit of Uninsured Motorist Property Damage Coverage shall equal the highest limit of liability for Property Damage Liability Coverage for any one vehicle insured under the policy, provided, however, that (1) the limits shall not be required to exceed \$1,000,000 regardless of whether the highest limits of property damage liability coverage for any one vehicle insured under the policy exceed those limits and (2) a named insured may purchase lesser limits of Uninsured Motorist Property Damage Coverage but not less than the property damage liability limits required by North Carolina's financial responsibility law.

Each time a policy is issued or renewed, the insurer shall notify the named insured as provided in section C. of this Rule.

a. Rates

The per policy rates for Uninsured Motorists Coverage are as follows:

B.I. UM Coverage

	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 30/60	\$ 20	\$ 49
50/100	21	52
100/200	24	59
100/300	26	64
300/300	32	79
250/500	33	82
500/500	34	84
500/1,000	38	94
1,000/1,000	40	99

P.D. UM Coverage

	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 25,000	\$ 2	\$ 5
50,000	3	7
100,000	4	10
250,000	6	15
500,000	8	20
750,000	10	25
1,000,000	11	27

For limits other than those shown, charge the premium for the next higher limit.

* For the purposes of this rule, the term vehicle includes a private passenger auto, low speed vehicle, modified utility vehicle, motorcycle, golf cart or other miscellaneous type vehicle.

* These rates are not subject to modification under the provisions of any rating plan or other manual rule.

14. MISCELLANEOUS COVERAGES (Cont'd)

b. Additional Persons

Bodily Injury Uninsured Motorists Coverage Only may be extended to an executive officer, partner or employee of the named insured provided such additional person does not own an auto.

The charge for each additional person shall be the single car policy rate shown above.

2. Non-Owners – (Class Code 990000)

a. A Named Non-Owner Liability Policy may be extended to provide Uninsured Motorists Coverage. The annual charge per policy shall be the single car policy rate shown above for the limits of coverage selected.

b. Bodily Injury Uninsured Motorists Coverage Only may be afforded to any person who does not own an auto and who is not otherwise afforded Uninsured Motorists Coverage.

Such coverage shall be written for a period of one year or three years. The charge for each person covered shall be the minimum limits single car policy rate multiplied by the following factor:

Policy Term	Factor
One Year	3.50
Three Years	5.50

B. Combined Uninsured/Underinsured Motorists Coverage

1. Owners – (Class Code – Refer to Statistical Plan)

Combined Uninsured/Underinsured Motorists Coverage shall be afforded under every auto liability policy insuring the owner of a motor vehicle registered or principally garaged in North Carolina.

Exceptions

This coverage shall not apply when a named insured has purchased a policy with Bodily Injury Liability Coverage limits not greater than \$30,000/\$60,000.

The limits of Uninsured/Underinsured Motorist Bodily Injury Coverage shall equal the highest limits of liability for Bodily Injury Liability Coverage for any one vehicle insured under the policy provided, however, that (1) the limits shall not be required to exceed \$1,000,000/\$1,000,000 regardless of whether the highest limits of bodily injury liability coverage for any one vehicle insured under the policy exceed those limits, (2) a named insured may purchase greater or lesser limits, except that the limits must exceed the bodily injury liability limits required by North Carolina's financial responsibility law, and in no event shall an insurer be required to sell combined uninsured/underinsured motorist bodily injury coverage at limits that exceed \$1,000,000/\$1,000,000, and (3) the limits shall be equal to the limits of uninsured motorist bodily injury coverage purchased. The limit of Uninsured Motorist Property Damage Coverage sold with Combined Uninsured/Underinsured Motorist Bodily Injury Coverage, shall equal the highest limit of liability for Property Damage Liability Coverage for any one vehicle insured under the policy, provided, however, that (1) the limits shall not be required to exceed \$1,000,000 regardless of whether the highest limits of property damage liability coverage for any one vehicle insured under the policy exceed those limits and (2) a named insured may purchase lesser limits of Uninsured Motorist Property Damage Coverage but not less than the property damage liability limits required by North Carolina's financial responsibility law.

Each time a policy is issued or renewed, the insurer shall notify the named insured as provided in section C. of this Rule.

2. Rates

The per policy rates for Combined Uninsured/Underinsured Motorists Coverage are as follows:

	B.I. UM/UIM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 50/100	\$ 33	\$ 82
100/200	60	148
100/300	75	185
300/300	103	254
250/500	122	302
500/500	167	413
500/1,000	189	467
1,000/1,000	211	521

14. MISCELLANEOUS COVERAGES (Cont'd)

P.D. UM/UIM Coverage		
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 25,000	\$ 2	\$ 5
50,000	3	7
100,000	4	10
250,000	6	15
500,000	8	20
750,000	10	25
1,000,000	11	27

For limits other than those shown, charge the premium for the next higher limit.

* For the purposes of this rule, the term vehicle includes a private passenger auto, low speed vehicle, modified utility vehicle, motorcycle, golf cart or other miscellaneous type vehicle.

These total rates are not subject to modification under the provisions of any rating plan or other manual rule.

C. Notice

Every insurer that sells motor vehicle liability policies shall, when issuing and renewing a policy, give reasonable notice to the named insured of all of the following:

1. The named insured is required to purchase uninsured motorist bodily injury coverage, uninsured motorist property damage coverage, and, if applicable, underinsured motorist bodily injury coverage.
2. The named insured's uninsured motorist bodily injury coverage limits shall be equal to the highest limits of bodily injury liability coverage for any one vehicle insured under the policy unless the insured elects to purchase greater or lesser limits for uninsured motorist bodily injury coverage.
3. The named insured's uninsured motorist property damage coverage limits shall be equal to the highest limits of property damage liability coverage for any one vehicle insured under the policy unless the insured elects to purchase lesser limits for uninsured motorist property damage coverage.
4. The named insured's underinsured motorist bodily injury coverage limits, if applicable, shall be equal to the highest limits of bodily injury liability coverage for any one vehicle insured under the policy unless the insured elects to purchase greater or lesser limits for underinsured motorist bodily injury coverage.

5. The named insured may purchase uninsured motorist bodily injury coverage and, if applicable, underinsured motorist coverage with limits up to one million dollars (\$1,000,000) per person and one million dollars (\$1,000,000) per accident.

The insurer shall be deemed to have given reasonable notice if it includes, in at least 12 point type, Form NC 03 40 02 10- Notice Of Right To Purchase Higher Limits of UM/UIM or substantially similar language as a notice accompanying the original and renewal declarations page or if it includes, in at least 12 point type, the same language as the language in said form, or substantially similar language, on the policy's original and renewal declarations page.

D. Deductible Insurance

1. Deductible Liability Insurance is not available for vehicles classified and rated in accordance with the rules of this Manual.

2. Collision Deductibles for Which No Premiums Are Shown

\$ 25 Deduct. (071) –	Charge 150% of the \$50 Deduct. Collision Premium
\$ 50 Deduct. (072) –	Charge 102% of the \$100 Deduct. Collision Premium
\$ 200 Deduct. (073) –	Charge 97% of the \$100 Deduct. Collision Premium
\$ 250 Deduct. (076) –	Charge 96% of the \$100 Deduct. Collision Premium
\$ 500 Deduct. (077) –	Charge 91% of the \$100 Deduct. Collision Premium
\$ 1,000 Deduct. (078) –	Charge 81% of the \$100 Deduct. Collision Premium

3. Comprehensive Deductibles for Which No Premiums Are Shown

\$ 50 Deduct. (003) –	Charge 96% of the Full Coverage Comprehensive Premium
\$ 100 Deduct. (010) –	Charge 93% of the Full Coverage Comprehensive Premium
\$ 250 Deduct. (055) –	Charge 84% of the Full Coverage Comprehensive Premium
\$ 500 Deduct. (726) –	Charge 70% of the Full Coverage Comprehensive Premium
\$ 1,000 Deduct. (727) –	Charge 58% of the Full Coverage Comprehensive Premium

4. Theft – \$50 Deductible – Charge 75% of the Full Coverage Theft Rate.

E. Extended Transportation Expenses Coverage

1. Eligibility

Only policies providing Comprehensive Coverage may be afforded either Extended Transportation Expenses Coverage or Increased Limits Transportation Expenses Coverage.

14. MISCELLANEOUS COVERAGES (Cont'd)

2. Rating

The rates for this coverage are not subject to classification rating or modification by any rating plan.

Coverage	Annual Rate Per Auto
\$15/\$450 Extended Transportation Expenses Coverage (Cov. Code 704)	\$13
\$30/\$900 Increased Limits Transportation Expenses Coverage (Cov. Code 706)	\$26
\$50/\$1,500 Additional Increased Limits Transportation Expenses Coverage (Cov. Code 768)	\$42
\$75/\$2,250 Additional Increased Limits Transportation Expenses Coverage (Cov. Code 163)	\$61
\$100/\$3,000 Additional Increased Limits Transportation Expenses Coverage (Cov. Code 164)	\$79

3. Endorsement

Attach either Endorsement **NC 03 02** (which provides for only the first three available limits) or Endorsement **NC 03 14** (which provides for all available limits) to the policy.

F. Towing and Labor Costs

- This coverage may be written only for Private Passenger Autos.
- The available limit and rates are:

Limit Per Disablement	Rate – Per Car, Per Year
\$ 25	\$3
50	6
100	9
None (subject to coverage provisions)	20

- Attach applicable endorsement.

G. Coverage For Damage To Your Auto – Coverage For Audio, Visual And Data Electronic Equipment

1. Coverage

Electronic equipment or devices that record, emit, amplify, receive or transmit audio, visual or data signals which are permanently installed by the vehicle's manufacturer are automatically covered under the policy without additional premium charge. Such equipment includes, but is not limited to:

- Radios and stereos;
- Tape decks;
- Compact disk players or recorders;
- Citizens band radios;
- Telephones;

- Two-way mobile radios;
- Scanning monitor receivers;
- Television monitor receivers;
- Video cassette players or recorders;
- Audio cassette players or recorders;
- Personal computers; or
- Digital videodisk players or recorders.

However, electronic equipment or devices that record, emit, amplify, receive or transmit audio, visual or data signals which are permanently installed by **other than** the vehicle's manufacturer are subject to a sublimit of \$1,000. This sublimit may be increased to any one of the limits with the premiums per auto shown in the table below. Permanently installed means installed by bolts, brackets, or welding in a location in accordance with applicable laws and regulations for the installation of such equipment or device.

Coverage is not available for loss to:

- equipment designed or used to detect or deter radar, laser, or other speed monitoring equipment whether or not permanently installed; or
- tapes, records, discs or other media.

2. Rating

The provisions of Rule 4. Classifications and Rule 5. Safe Driver Insurance Plan do not apply for this coverage.

Liability For Electronic Equipment	Maximum Limit Of	Premium Per Auto
\$ 1,500	\$	30
2,000		60
2,500		90
3,000		120
3,500		150
4,000		180
4,500		210
5,000		240

For limits in excess of \$5,000, charge an additional \$30 per \$500 of coverage.

3. Endorsement

Attach Coverage For Damage To Your Auto Customizing Equipment Coverage, Coverage For Audio, Visual And Data Electronic Equipment Endorsement **NC 03 15**, to the policy.

H. Auto Death Indemnity Or Benefits, Specific Disability Benefits And Total Disability Benefits Rates

- Automobile Death Indemnity or Benefit, Specific Disability Benefits and Total Disability Benefits are available to any person under a policy affording auto bodily injury liability insurance with respect to an auto classified or rated as a private passenger auto.

14. MISCELLANEOUS COVERAGES (Cont'd)

2. Annual rates per person insured:

- a. Coverage **A** – Auto Death Indemnity or Benefit
(Class Code 904000)

Principal Sum	Annual Rate
\$ 5,000	\$ 2
10,000	4

- b. Coverages **A** and **B** – Auto Death Indemnity or Benefit and Specific Disability Benefits

Dismemberment and Loss of Sight and Fractures and Dislocations. (Class Code 907000)

Principal Sum	Annual Rate
\$ 5,000	\$ 3
10,000	5

- c. Coverage **C** – Total Disability Benefits –
(Class Code 903000)

Weekly Indemnity	Annual Rate
\$ 25	\$ 3
35	3
50	6

- d. Coverage **C** – Total Disability Benefits –
Maximum 200 weeks.
(Class Code 905000)

Weekly Indemnity	Annual Rate
\$ 25	\$ 2
35	3
50	5

- 3. For the addition of one or more of the coverages to outstanding policies, charges per month, or fraction thereof, of 10% of the applicable annual rates shall be made. These charges shall be subject to a minimum total charge of \$2 per policy or endorsement, and to a maximum total charge of the total of the annual rates for the coverages afforded.

I. Repair or Replacement Coverages

1. Five Year Coverage

- a. Coverage for Damage to Your Auto can be changed from ACTUAL CASH VALUE to REPLACEMENT COST for losses caused by other than fire, theft, larceny, malicious mischief or vandalism.

- b. Repair or Replacement Coverage is available:

- (1) Only for autos purchased new.
- (2) Only if this coverage is added within 60 days after purchase of the new auto. If the coverage is added after the date of purchase of the new auto, coverage does not become effective until the date of purchase of this coverage.
- (3) Only if this coverage is maintained continuously on the auto.

- (4) If the auto is not more than 5 years old. The age of the auto shall be determined by subtracting the year the endorsement was first added to the policy for that auto from the year of inception of the current annual period of the policy.
- (5) Only if the collision and other than collision coverages are carried for the auto.

c. Rates

Charge 15% of the combined collision and other than collision premiums.

d. Attach Endorsement NC 03 11.

2. One Year Coverage

- a. Coverage for Damage to Your Auto can be changed from ACTUAL CASH VALUE to REPLACEMENT COST.

- b. Replacement Cost Coverage is available:

- (1) Only for autos purchased new by the policyholder or applicant with less than 150 miles on the odometer.

- (2) Only if this coverage is added within 60 days after the purchase of the new auto. If the coverage is added after the date of purchase of the new auto coverage does not become effective until the date of purchase of this coverage.

- (3) Only if this coverage is maintained continuously on the auto.

- (4) Only if collision and other than collision coverages are carried for the auto.

c. Rates

Charge 10% of the combined collision and other than collision premiums.

d. Duration of Coverage

This coverage will apply until one year from the date of purchase of the new auto or an odometer reading of 15,000 miles, whichever comes first.

e. Attach Endorsement NC 03 12.

J. Coverage for Rented Vehicles

- 1. Insurers may offer coverage for rented vehicles with every motor vehicle policy covering a motor vehicle registered in North Carolina. Attach the Coverage for Rented Vehicles endorsement to the policy.

2. Rating

- a. To add Coverage for Rented Vehicles, charge an annual premium of \$4 for personal auto liability policies which provide both comprehensive and collision coverages.

- b. To add Coverage for Rented Vehicles, charge an annual premium of \$16 for personal auto liability policies which do not provide both comprehensive and collision coverages.

14. MISCELLANEOUS COVERAGES (Cont'd)

c. The premium for Coverage for Rented Vehicles is not subject to classification or modification by any rating plan.

3. Cancellation

If Coverage for Rented Vehicles is cancelled by the insured, the entire annual premium shall be fully earned by the company.

K. Original Equipment Manufacturer (OEM) Parts Loss Settlement

1. Coverage

A loss settlement Original Equipment Manufacturer (OEM) Parts coverage option may be made available when physical damage coverage is afforded under a policy. The OEM parts loss settlement option is subject to the following:

a. If a repair results in the replacement of exterior sheet metal and/or exterior plastic parts, OEM parts shall be used if such parts are available.

If OEM parts are not available, non-OEM parts may be used.

b. If a repair results in the replacement of any damaged parts other than exterior sheet metal and/or exterior plastic parts, the insurer may require or specify the use of non-OEM parts.

2. Rating

Charge 5% of the otherwise applicable premium for Comprehensive and 5% of the otherwise applicable premium for Collision coverages.

3. Endorsement

Attach the Loss Settlement – Original Equipment Manufacturer Parts Endorsement to the policy.

L. Coverage For Damage To Your Auto – Customizing Equipment Coverage

1. Coverage

Custom furnishings or equipment are automatically covered under the policy up to \$1,000 without additional premium charge. This limit may be increased.

Custom furnishings or equipment includes, but is not limited to:

- a. Special carpeting and insulation, furniture or bars;
- b. Facilities for cooking and sleeping;
- c. Height extending roofs or ladders;
- d. Custom windows, murals, paintings or other decals or graphics;
- e. Tool boxes and fifth wheel conversions;
- f. Side exhausts and headers;
- g. Winches and roll bars;
- h. Special wheels/tires; or

- i. Body or suspension alterations.

Note

The optional coverage buybacks for customized furnishings or equipment that are described in 2. below do not apply to the following:

- Camper bodies (refer to Rule 19.A.); and
- Caps, covers or bedliners.

2. Rating

a. The provisions of Rule 4. Classifications and Rule 5. Safe Driver Insurance Plan do not apply for this coverage.

b. The \$1,000 limit for custom furnishings or equipment may be increased to any one of the limits with premiums per auto shown below.

Maximum Limit of Liability For Customizing Equipment	Premium Per Auto
\$ 2,000	\$ 70
3,000	120
4,000	170
5,000	210
6,000	240
7,000	270
8,000	300
9,000	320
10,000	340
11,000	360
12,000	380
13,000	400
14,000	420
15,000	440
16,000	460
17,000	480
18,000	500
19,000	520
20,000	540

For limits in excess of \$20,000, charge \$20 per \$1000 of coverage.

3. Endorsement

Attach Coverage For Damage To Your Auto Customizing Equipment Coverage, Coverage For Audio, Visual And Data Electronic Equipment Endorsement **NC 03 15**, to the policy.

14. MISCELLANEOUS COVERAGES (Cont'd)

The following section is added to this rule:

M. Foster Child Named Driver Exclusion**1. Requirements**

An insurer may, at the request of the named insured, exclude under a policy of motor vehicle insurance a specific individual from certain coverages when a motor vehicle is operated by the specifically excluded individual. The excluded driver must be a foster child and a resident of the named insured's household and must be in the custody of the named insured. In addition, the foster child must be insured under an in-force policy of automobile insurance which, at a minimum, must provide liability coverage at limits equal to or greater than the minimum limits required by G. S. 20-279.21. This policy of insurance requirement may be satisfied by purchasing a Named Non-Owner Policy or a Personal Auto Policy.

2. Additional Requirements

a. The Foster Child Named Driver Exclusion Endorsement shall remain in effect:

- (1) For the term of the policy; and
- (2) For each renewal, reinstatement, substitute, modified, replacement or amended policy; unless discontinued by the insurer or insured.

b. If a Foster Child Named Driver Exclusion Endorsement is attached to the policy:

- (1) The premiums charged shall not reflect the claim experience, driving record or rating classification of the named excluded driver with respect to the excluded coverage(s).
- (2) The named excluded driver shall not be listed as an operator of any auto covered under the policy.

c. If a loss payee is shown in the policy and Collision Coverage or Other Than Collision Coverage is excluded under the Foster Child Named Driver Exclusion Endorsement, the loss payee shall be sent a notice indicating that the policy contains a named driver exclusion which excludes Collision Coverage or Other Than Collision Coverage.

3. Endorsement

Attach the Foster Child Named Driver Exclusion Endorsement to the policy.

N. TRANSPORTATION NETWORK DRIVER COVERAGE – NORTH CAROLINA REINSURANCE FACILITY BUSINESS ONLY

(This Rule applies only to those policies ceded to the North Carolina Reinsurance Facility.)

1. Coverage

Limited Transportation Network Driver Coverage (No Passenger) provides an option to purchase coverage for participation as a transportation network driver for the period of time from when the driver logs into a "transportation network platform" up until the driver accepts a request through the "transportation network platform" to transport a passenger.

2. Rating**a. Liability And Medical Payments Coverages**

Use the TNC primary rating factor from the Primary Classification Rating Factors table instead of the otherwise applicable primary classification usage factor. All other provisions of this manual apply where applicable.

b. Uninsured Motorists And Combined Uninsured/Underinsured Motorists Coverages

Charge the otherwise applicable premium for Uninsured Motorists Coverage or Combined Uninsured/Underinsured Motorists Coverage. Refer to Rule 14.

3. Endorsement

Attach Endorsement **PP 55 45** – Limited Transportation Network Driver Coverage (No Passenger) Endorsement to the policy.

O. Delivery Coverage**1. Coverage**

Delivery Coverage provides an option to purchase coverage for an auto used for the delivery of food, goods, items or products, including, but not limited to, coverage for an auto used by an insured who is logged into a delivery network platform as a driver to provide delivery services.

2. Rating**a. Liability, Medical Payments, Collision and Comprehensive Coverages**

Charge 25% of the otherwise applicable premium for Liability, Medical Payments, Collision and Comprehensive Coverages. All other provisions of this manual apply where applicable.

b. Uninsured Motorists And Combined Uninsured/Underinsured Motorists Coverages

Charge the otherwise applicable premium for Uninsured Motorists Coverage or Combined Uninsured/Underinsured Motorists Coverage. Refer to Rule 14.

3. Endorsement

Attach Endorsement **NC 03 38** – Delivery Coverage to the policy.

15. CERTIFIED RISKS – FINANCIAL RESPONSIBILITY LAWS

For risks rated in accordance with the Personal Auto Manual for which the insured requests the company to certify the policy in accordance with financial responsibility laws, a fee of \$25 will be added to the total liability premium. This fee applies per driver and shall be applied each time the company provides such certification. The fee is non-refundable.

16. NAMED NON-OWNER POLICY

- A. The Named Non-Owner Policy may be used for individuals who do not own an auto, provided that:
 - 1. There is no insured auto in the household available for such individual's regular use; and
 - 2. Such individual is not eligible to be covered on the same policy as the owner of any insured auto in the household.
- B. Rates
 - 1. Liability and Medical Payments Coverage
 - a. For individuals who have a driver's license, charge 100% of the premium that would apply if such individual owned an auto.
 - b. For individuals who do not have a driver's license, charge 360% of the premium that would apply if such individual owned an auto, but do not apply any inexperienced operator surcharge.
 - 2. Uninsured Motorists Insurance and Underinsured Motorists Insurance
Refer to Rule 14.
- C. Attach the named non-owner coverage endorsement.

17. EXTENDED NON-OWNED LIABILITY COVERAGE (PERSONAL AUTO POLICY ONLY)

If Liability Coverage is extended under the Extended Non-owned Coverage For Named Individual Endorsement, Medical Payments Coverage may also be similarly extended. Medical Payments shall be provided at the same limits as the Medical Payments limit of policy to which this endorsement is attached. Liability/Medical Payments Coverage may be extended to an individual described below:

- A. The insured named in the policy, including the spouse if a resident of the same household, or a resident relative who is furnished an auto for regular use but is NOT employed by a garage:
 - 1. If primary Liability/Medical Payments Insurance is in effect or if the auto is used in the business of the United States Government, charge the following percentage of the Base Rate(s) for the applicable coverage(s).

Primary Liability/Medical Payments Insurance In Effect	
Person(s) Named	Percentage Charge
Named Individual And Spouse	18%
Named Individual And Resident Relatives (Including Named Individual's Spouse)	20%

- 2. If there is no primary Liability/Medical Payments Insurance in effect, charge the following percentage of the applicable premium(s) that would apply as if the insured owned the auto being covered.

No Primary Liability/Medical Payments Insurance In Effect	
Person(s) Named	Percentage Charge
Named Individual And Spouse	90%
Named Individual And Resident Relatives (Including Named Individual's Spouse)	100%

- B. The insured named in the policy, including the spouse if a resident of the same household, or a resident relative who is furnished an auto for regular use and is employed by a garage:
 - 1. When garage has no Liability/Medical Payments Insurance charge 170% of Base Rate for Liability/Medical Payments Coverage.
 - 2. When garage has Liability /Medical Payments Insurance, refer to Company.

18. INCREASED LIMITS

- A. The tables in Sections B. and C. below contain the factors to be applied to the appropriate basic limits rates for Bodily Injury or Property Damage Liability.

Refer to company for limits not displayed in these tables.

B. 30/60 Split Limit Bodily Injury Liability Increased Limits Table

Applicable to 30/60 Split Limit Bodily Injury Liability Rates Only:

Total Limits	Factor
\$ 30/60	1.00
50/100	1.23
100/100	1.39
100/200	1.49
100/300	1.50
300/300	1.78
250/500	1.83
500/1,000	2.07
1,000/1,000	2.20
1,000/2,000	2.28

18. INCREASED LIMITS (Cont'd)

C. \$25,000 Property Damage Liability Increased Limits Table

Applicable to \$25,000 Property Damage Liability Rates Only:

Limit	Factor	Limit	Factor
25,000	1.000	250,000	1.095
35,000	1.008	500,000	1.182
50,000	1.016	750,000	1.247
100,000	1.048	1,000,000	1.326

D. Medical Payments Increased Limits

Applicable to \$500 Medical Payments Rates Only:

Total Medical Payments Limits	Factor
\$ 750	1.45
1,000	1.83
2,000	2.98
3,000	3.73
5,000	4.62
10,000	5.74
25,000	7.25
50,000	8.38
75,000	8.89
100,000	9.12

E. Single Limit Coverages

The premium for single limit liability coverages shall be calculated as follows:

1. Apply a single discount of 3% to both the Bodily Injury and the Property Damage normal factors for separate limits equal to the desired single limit.
2. Calculate the separate Bodily Injury and Property Damage premiums, the sum of which is the combined premium.

19. MISCELLANEOUS TYPES

A. Trailers Designed for Use with Private Passenger Autos

Coverage may be provided for:

1. Recreational Trailers

Non-self-propelled units equipped as living quarters (including cooking, dining, plumbing or refrigeration facilities).

To be eligible for coverage, insured must maintain a separate and permanent residence other than the recreational trailer.

Note

1. Camper trailers shall be rated as Recreational Trailers.

2. A portable camper body used with a pickup truck shall be rated as a Recreational Trailer. The pickup truck shall be rated in accordance with Rule 4.

2. Other Trailers

All non-self-propelled units not included above.

Liability and Medical Payments Coverages

A Personal Auto Policy affording Liability and Medical Payments Coverage also covers trailers as described above for these coverages without additional premium charge and without specific description of the trailers when used with a private passenger auto.

Other Policies affording Liability and Medical Payments Coverage will also provide this coverage for trailers without additional premium charge and without specific description of the trailer except when the trailer is used with any auto owned or hired by the insured and not covered by like insurance in the company.

Refer to company for rates applicable to a trailer described above if:

1. Used with any auto owned or hired by the insured and not covered by like insurance in the company, or
2. No auto is owned by the insured.

Medical Payments Insurance

Medical payments insurance is available for a home trailer, office trailer, store trailer or display trailer, if used with a private passenger auto.

The rate shall be three times the medical payments rate for the applicable private passenger classification for the territory in which the risk is located.

Farm Wagons and Farm Implements:

Coverage is afforded without additional charge for farm wagons or farm implements when attached to private passenger type autos.

Physical Damage Coverages Only

Trailers are to be insured as separate items with separate premiums shown for each unit. If deductible coverage is written, the deductible shall apply separately to each unit. Attach Coverage For Damage To Your Auto (Maximum Limit Of Liability) Endorsement **NC 03 08**.

1. Recreational Trailers – All Classes – Entire State

a. Contents

- (1) Auto Home Contents Coverage for Fire and Lightning and Combined Additional Coverage (including or excluding malicious mischief and vandalism) may be added.

Fire – Charge fire rate applicable to Mobilehome Insured.

Combined Additional Coverage Including Malicious Mischief and Vandalism – 25 cents per \$100.

19. MISCELLANEOUS TYPES (Cont'd)

Combined Additional Coverage
Excluding Malicious Mischief and
Vandalism – 20 cents per \$100.

Apply to company for endorsement.

- (2) Auto Home Coverage for TV antennas, awnings, and cabanas or equipment designed to create additional living facilities may be added.

Covered Property Coverage – \$50
Deductible – (Coverage Code 069)
Charge \$1.45.

Coverage Property Coverage – \$100
Deductible – (Coverage Code 069)
Charge \$1.15.

Attach Applicable Endorsement.

- b. Fire Rate – (new & old) – \$0.45
- c. Theft Rate – (new & old) – \$0.10
- d. Windstorm Rate – (new & old) – \$0.05
- e. Combined Additional Coverage without Malicious Mischief and Vandalism Rate – (new & old) – \$0.10
- f. Combined Additional Coverage with Malicious Mischief and Vandalism Rate – (new & old) – \$0.15
- g. Comprehensive
 - Full Coverage (Cov. Code 01) – \$1.45
 - \$ 50 Deductible (Cov. Code 03) – 1.25
 - \$ 100 Deductible (Cov. Code 10) – 1.10
 - \$ 250 Deductible (Cov. Code 055) – 0.95
 - \$ 500 Deductible (Cov. Code 726) – 0.75
 - \$1,000 Deductible (Cov. Code 727) – 0.50
- h. Collision Premiums – All Classes – Entire State

Original Cost	Deductibles											
	\$50		\$100		\$200		\$250		\$500		\$1000	
	New	Old	New	Old	New	Old	New	Old	New	Old	New	Old
0 – 600	\$ 24	\$ 19	\$ 10	\$ 8	\$ 9	\$ 7	\$ 7	\$ 6	\$ 6	\$ 5	\$ 5	\$ 4
601 – 800	26	21	12	9	11	9	8	6	7	6	6	5
801 – 1,050	29	23	13	10	12	10	9	7	8	6	7	6
1,051 – 1,300	31	25	15	12	14	11	10	8	9	7	8	6
1,301 – 1,600	34	27	18	14	16	13	13	10	11	9	9	7
1,601 – 1,900	37	30	20	16	18	14	15	12	12	10	10	8
1,901 – 2,400	42	34	23	18	21	17	18	14	14	11	12	10
2,401 – 3,000	47	38	28	22	25	20	21	17	17	14	14	11
3,001 – 4,000	56	45	34	27	31	25	25	20	20	16	17	14
4,001 – 5,000	66	53	42	34	38	30	30	24	25	20	21	17
5,001 – 6,000	77	62	50	40	45	36	35	28	30	24	25	20
6,001 – 7,000	87	70	58	46	52	42	41	33	35	28	29	23
7,001 – 8,000	98	78	66	53	59	47	46	37	40	32	33	26
8,001 – 9,000	108	86	74	59	67	54	52	42	44	35	37	30
9,001 – 10,000	119	95	82	66	74	59	57	46	49	39	41	33

19. MISCELLANEOUS TYPES (Cont'd)

- (1) "New" means purchased new not more than 18 months prior to date insurance attaches.
"Old" – All Others
- (2) For Recreational Trailers having a cost exceeding \$10,000, the indicated premiums for the \$9,001 to \$10,000 group shall be increased 10% per \$1,000 or fractions thereof in excess of \$10,000.
- (3) The premiums shown above are subject to a retained Minimum Premium equal to 25% of the annual premium applicable.

2. All Other Trailers – All Classes – Entire State

All Non-Self-Propelled Units Not Included in Paragraph 1. Above.

Rates Per \$100 of Insurance

Coverage	Rates
Fire	\$0.10
Theft	0.05
Windstorm	0.05
Combined Additional Coverage without Malicious Mischief & Vandalism	0.10
Combined Additional Coverage with Malicious Mischief & Vandalism	0.15
Comprehensive – Full Coverage – (Cov. Code 01)	0.55
Comprehensive – \$50 Deductible – (Cov. Code 03)	0.37

COLLISION PREMIUMS – ALL CLASSES – ENTIRE STATE

Original Cost New at Factory	\$25 Deduct.	\$50 Deduct.	\$100 Deduct.
\$ 0 – \$ 400	\$ 7	\$ 4	\$ 3
401 – 600	9	6	5
601 – 800	12	8	6
801 – 1,000	15	10	8
1,001 – 1,500	23	15	12
1,501 – 2,000	29	19	15
2,001 – 2,500	35	23	18
2,501 – 3,000	41	27	22
Each Additional \$500 Over \$3,000	5	4	3

B. Motorcycles, Motorscooters, Motorbikes, Mopeds And Other Similar Motor Vehicles Not Used For Commercial Purposes

- 1. With respect to voluntary risks and "clean risks" ceded to the North Carolina Reinsurance Facility, determine the appropriate premium by:
 - a. Applying the following factors to the applicable voluntary private passenger Bodily Injury, Property Damage and Medical Payments* Coverage base premiums to determine the motorcycle base premium for each coverage.

Engine Size Cubic Centimeters (cc)	Bodily Injury and Property Damage	Medical Payments*
0 – 499	0.10	0.35
500 – 1249	0.17	0.35
1250 – 1499	0.25	0.35
1500 – up	0.32	0.35

- b. Determining the Driving Record Surcharge Premium for each coverage by multiplying the motorcycle base premium by the SDIP rating factor, as described in Rule 5.
- c. Adding the motorcycle base premium and Driving Record Surcharge Premium applicable to each coverage for the motorcycle.

For Uninsured Motorists Coverage and Combined Uninsured/Underinsured Motorists Coverage, charge the applicable private passenger premium shown in Rule 14.

* **Note:** Medical Payments coverage for these vehicles is not eligible for cession to the North Carolina Reinsurance Facility

- 2. With respect to other than "clean risks" ceded to the North Carolina Reinsurance Facility, determine the appropriate premium by:
 - a. Applying the following factors to the applicable ceded private passenger Bodily Injury and Property Damage base premiums to determine the motorcycle base premium for each coverage.

Engine Size Cubic Centimeters (cc)	Bodily Injury and Property Damage
0 – 499	0.10
500 – 1249	0.17
1250 – 1499	0.25
1500 – up	0.32

- b. Determining the Driving Record Surcharge Premium for each coverage by multiplying the motorcycle base premium by the SDIP rating factor, as described in Rule 5.
- c. Adding the motorcycle base premium and Driving Record Surcharge Premium applicable to each coverage for the motorcycle.

For Uninsured Motorists Coverage and Combined Uninsured/Underinsured Motorists Coverage, charge the applicable private passenger premium shown in Rule 14.

Note

Medical Payments coverage for these vehicles is not eligible for cession to the North Carolina Reinsurance Facility.

19. MISCELLANEOUS TYPES (Cont'd)

C. Snowmobiles

Snowmobiles and similar vehicles equipped for travel over ice and snow, used principally off public roads, shall be rated as follows:

Liability Coverages Only

(Class Code 967000) – Excluding Passenger Hazard

(Class Code 959000) – Including Passenger Hazard

1. Bodily Injury (excluding the passenger hazard) – \$20, \$30,000/60,000 limits.
Bodily Injury (including the passenger hazard) – \$60, \$30,000/60,000 limits.
2. Property Damage – \$10, \$25,000 limits
3. Medical Payments – \$10, \$500 per person (no other limits).
4. Uninsured Motorists Coverage
Charge rates shown in Rule 14.
5. All rates apply for the period of coverage.
6. The applicable endorsement shall be attached to the policy.

Physical Damage Coverages Only
(Class Code 959000)

7. Comprehensive
\$100 Deductible – \$2.00 per \$100.
8. Collision
\$100 Deductible – \$2.00 per \$100.

Note

- a. Only Stated Amount Coverage is available.
- b. A snowmobile and trailer designed to be towed by the snowmobile shall be considered one unit for determining the deductible amount to any loss, provided said trailer is described in the schedule on the endorsement.

9. Attach Snowmobile Endorsement **NC 03 20** and Coverage For Damage To Your Auto (Maximum Limit of Liability) Endorsement **NC 03 08**.

10. All rates apply for the period of coverage.

D. Golf Carts

Golf carts not used for commercial purposes, with capacity to carry one or more persons.

Liability Coverages Only

1. Charge 25% of the applicable private passenger Base Premiums. (Class Code 943500) For Uninsured Motorists and Combined Uninsured/Underinsured Motorists Coverage charge rates shown in Rule 14.
2. All rates apply for the period of coverage.

Physical Damage Coverages Only

Fire – \$.60 per \$100 of Insurance.

Theft – \$.20 per \$100 of Insurance.

Collision –

Original Cost New	\$25 Ded.	\$50 Ded.	\$100 Ded.
\$ 0 – 750	\$16	\$10	\$ 8
751 & Over	24	15	10

E. Antique Autos

An antique auto is a motor vehicle of the private passenger type which is 25 or more years old that is maintained solely for use in exhibitions, club activities, parades and other functions of public interest, and occasionally used for other purposes.

Liability Coverages Only

Charge 40% of the private passenger base premiums. (Class Code 962000) For Uninsured Motorists and Combined Uninsured/Underinsured Motorist Coverage charge rates shown in Rule 14.

Physical Damage Coverages Only

These vehicles are to be insured on Stated Amount basis only. The rates are as shown below (Class Code 962000). Attach Coverage For Damage To Your Auto (Maximum Limit Of Liability) Endorsement **NC 03 08**.

Rate Per \$100 Of Insurance

Deductible	Comprehensive	Collision	Fire	Theft
\$ 50	\$1.25	\$1.50	\$.35	\$.35
100	1.10	1.25	.31	.31
250	.96	1.00	.27	.27
500	.74	.75	.21	.21

F. Classic Autos

A classic auto is a motor vehicle of the private passenger type which is 10 or more years old and may be used on a regular basis. Its value is significantly higher than the average value of other autos of the same make and model year.

Liability, Medical Payments, Uninsured And Underinsured Motorists

Classify and rate as a private passenger auto.

Physical Damage

Attach Coverage For Damage To Your Auto (Maximum Limit Of Liability) Endorsement **NC 03 08**.

1. Determine the stated amount of coverage applicable to the vehicle.
2. Assign a symbol based on the stated amount, from the Price/Symbol Charts applicable to the current base model year in the Symbol and Identification Manual.
3. Classify and rate as a private passenger auto using the rate for the current base model year on the state rate pages.

19. MISCELLANEOUS TYPES (Cont'd)**G. Low Speed Vehicles And Modified Utility Vehicles****1. Description****a. Low Speed Vehicles**

A low speed vehicle is a four-wheel electric vehicle whose top speed is greater than 20 miles per hour but less than 25 miles per hour.

b. Modified Utility Vehicles

Modified Utility Vehicle is a four-wheeled motor vehicle that:

- (1) Is manufactured or upfitted by a licensed manufacturer, dealer, or person or business otherwise engaged in vehicle manufacturing or modification for off-road use with equipment required by G.S. 20-121.1(2a) except a vehicle identification number; and
- (2) Has an overall length of 110 inches or greater, an overall width of 58 inches or greater, an overall height of 60 inches or greater, a maximum speed capability of 40 miles per hour or greater, and does not require an operator or passenger to straddle a seat.

Modified utility vehicle does not include an all-terrain vehicle, golf cart, or utility vehicle, as defined in G.S. 20-4.01, or a riding lawn mower.

2. Rating**a. Liability Coverage**

Charge 25% of the premium resulting from classifying and rating as a private passenger auto.

b. Medical Payments/PIP Coverage

Charge 35% of the premium resulting from classifying and rating as a private passenger auto.

c. Uninsured/Underinsured Motorists Coverage

Charge the applicable private passenger premium shown in Rule 14.

d. Comprehensive And Collision Coverages**(1) Comprehensive**

Charge 65% of the premium resulting from classifying and rating as a private passenger auto using a Symbol derived from the low speed vehicle's or modified utility vehicle's model year and Price New.

(2) Collision

Charge 55% of the premium resulting from classifying and rating as a private passenger auto using a Symbol derived from the low speed vehicle's or modified utility vehicle's model year and Price New.

3. Endorsement

Attach Low Speed Vehicle And Modified Utility Vehicle Endorsement **NC 03 24**.

20. FINANCED AUTOS

Financed autos shall be written at manual rates and minimum charges except for single interest coverages.

For single interest rates, rules and forms, refer to company.

21. RATING TERRITORIES**A. The Rate Pages display rates by territory.****B. A rating territory is a geographical area defined in terms of U.S. Postal Service (USPS) ZIP codes, as shown on the Territory Definitions pages.**

1. Determine the applicable rating territory based on the ZIP code of the location of principal garaging of the vehicle. If the ZIP code of the mailing address differs from the ZIP code of the location of principal garaging, use the ZIP code of the garaging location to assign the rating territory.

2. An insured's rates shall not be changed solely because the United States Postal Service (USPS) changed his or her ZIP code and the physical boundaries of a rating territory shall be determined by the ZIP code boundaries in effect at the time of the latest filing defining the territory.

Territory boundaries in North Carolina are concurrent with USPS ZIP Code boundaries in effect as of July, 2014. If the USPS introduces a new ZIP code or realigns a ZIP code boundary after July, 2014, assign the rating territory based on the ZIP code boundary that formerly applied to the garaging address before the USPS changed the ZIP code.

22. INSTALLMENT PAYMENTS

The total premium for an auto policy is due and payable at the beginning of the policy period, unless the policy is issued on an installment payment basis in accordance with the following rules:

- A.** The first installment shall be due on the effective date of the policy and the due date of the last installment shall be no later than one month prior to the policy anniversary date.

22. INSTALLMENT PAYMENTS (Cont'd)

- B.** An additional charge of \$3.00 shall be made for each installment.
- C.** The premium paid to the company exclusive of the total installment payment charge shall never be less than the pro rata charge from the effective date of the policy to the due date of the next installment, where additional installments are to be paid, or to expiration of the policy where no further installments are due.
- D.** Flat cancellation shall be accepted on business written on an installment basis only if there has been no coverage under the policy and the policy is returned to the company within thirty days. In all other cases, a pro rata earned premium shall be due to the company.
- E.** This rule does not preclude the use of an installment payment plan which provides for deferring the due date of installment if the insurance is under suspension on the original due date.

23. EXCESS INDEMNITY POLICY

Bodily injury and property damage liability limits over primary limits may be afforded under an Excess Indemnity Policy with respect to an automobile classified and rated as a private passenger automobile. Primary insurance must be in force with respect to the automobile and the risk unable to obtain higher limits. If the company providing the excess limits coverage also provides the primary coverage to a risk, a letter of consent, signed by the insured, shall be secured and retained in the company's files. Refer to company for rating.

Bodily injury and property damage excess limits may be afforded separately or in conjunction with Medical Payments Insurance, Medical Payments Coverage is available on a \$100 deductible basis only. Refer to company for rating.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

VOLUNTARY BUSINESS*

Terr.	BODILY INJURY				PROPERTY DAMAGE			MEDICAL PAYMENTS				
	LIMIT				LIMIT			LIMIT				
	30/60	50/100	100/300	300/300	\$25,000	\$50,000	\$100,000	\$500	\$750	\$1,000	\$2,000	\$5,000
110	\$181	\$223	\$272	\$322	\$268	\$272	\$281	\$13	\$19	\$24	\$39	\$60
120	207	255	311	368	256	260	268	17	25	31	51	79
130	239	294	359	425	270	274	283	19	28	35	57	88
140	330	406	495	587	316	321	331	28	41	51	83	129
150	265	326	398	472	328	333	344	20	29	37	60	92
170	183	225	275	326	276	280	289	17	25	31	51	79
180	203	250	305	361	321	326	336	21	30	38	63	97
190	195	240	293	347	325	330	341	16	23	29	48	74
200	254	312	381	452	329	334	345	22	32	40	66	102
210	191	235	287	340	235	239	246	17	25	31	51	79
220	283	348	425	504	268	272	281	22	32	40	66	102
230	342	421	513	609	285	290	299	25	36	46	75	116
240	292	359	438	520	281	285	294	23	33	42	69	106
250	280	344	420	498	361	367	378	28	41	51	83	129
260	232	285	348	413	311	316	326	21	30	38	63	97
270	178	219	267	317	311	316	326	14	20	26	42	65
280	283	348	425	504	382	388	400	25	36	46	75	116
290	237	292	356	422	346	352	363	19	28	35	57	88
300	160	197	240	285	295	300	309	14	20	26	42	65
310	145	178	218	258	251	255	263	12	17	22	36	55
320	181	223	272	322	264	268	277	14	20	26	42	65
340	267	328	401	475	354	360	371	23	33	42	69	106
350	181	223	272	322	284	289	298	15	22	27	45	69
360	217	267	326	386	287	292	301	19	28	35	57	88
370	247	304	371	440	335	340	351	21	30	38	63	97
380	278	342	417	495	363	369	380	21	30	38	63	97
390	204	251	306	363	333	338	349	17	25	31	51	79
420	380	467	570	676	428	435	449	38	55	70	113	176
440	258	317	387	459	356	362	373	24	35	44	72	111
450	301	370	452	536	371	377	389	24	35	44	72	111
460	197	242	296	351	314	319	329	16	23	29	48	74
470	234	288	351	417	311	316	326	17	25	31	51	79
480	148	182	222	263	246	250	258	12	17	22	36	55
490	147	181	221	262	266	270	279	13	19	24	39	60

* Including "clean risks" ceded to the North Carolina Reinsurance Facility.
See Premium Determination Rule for the definition of "clean risks".

CEDED BUSINESS*

Terr.	BODILY INJURY				PROPERTY DAMAGE			MEDICAL PAYMENTS				
	LIMIT				LIMIT			LIMIT				
	30/60	50/100	100/300	250/500	\$25,000	\$50,000	\$100,000	\$500	\$750	\$1,000	\$2,000	\$5,000
110	\$305	\$375	\$458	\$558	\$508	\$516	\$532	\$14	\$20	\$26	\$42	\$65
120	348	428	522	637	495	503	519	19	28	35	57	88
130	407	501	611	745	529	537	554	21	30	38	63	97
140	584	718	876	1,069	598	608	627	30	44	55	89	139
150	470	578	705	860	640	650	671	23	33	42	69	106
170	298	367	447	545	522	530	547	18	26	33	54	83
180	371	456	557	679	606	616	635	23	33	42	69	106
190	335	412	503	613	616	626	646	18	26	33	54	83
200	431	530	647	789	651	661	682	25	36	46	75	116
210	308	379	462	564	451	458	473	17	25	31	51	79
220	473	582	710	866	508	516	532	24	35	44	72	111
230	597	734	896	1,093	571	580	598	29	42	53	86	134
240	508	625	762	930	562	571	589	24	35	44	72	111
250	495	609	743	906	702	713	736	31	45	57	92	143
260	395	486	593	723	607	617	636	23	33	42	69	106
270	295	363	443	540	583	592	611	17	25	31	51	79
280	468	576	702	856	730	742	765	27	39	49	80	125
290	409	503	614	748	665	676	697	20	29	37	60	92
300	275	338	413	503	559	568	586	16	23	29	48	74
310	251	309	377	459	482	490	505	14	20	26	42	65
320	308	379	462	564	509	517	533	15	22	27	45	69
340	472	581	708	864	695	706	728	25	36	46	75	116
350	319	392	479	584	546	555	572	17	25	31	51	79
360	376	462	564	688	564	573	591	21	30	38	63	97
370	418	514	627	765	653	663	684	24	35	44	72	111
380	468	576	702	856	699	710	733	23	33	42	69	106
390	347	427	521	635	642	652	673	19	28	35	57	88
420	656	807	984	1,200	843	856	883	41	59	75	122	189
440	447	550	671	818	698	709	732	27	39	49	80	125
450	538	662	807	985	749	761	785	28	41	51	83	129
460	332	408	498	608	604	614	633	18	26	33	54	83
470	403	496	605	737	612	622	641	20	29	37	60	92
480	250	308	375	458	470	478	493	14	20	26	42	65
490	243	299	365	445	512	520	537	15	22	27	45	69

* Excluding "clean risks" as defined under the Premium Determination Rule.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 110

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	45	44	42	41	39	38	37	34	33	31	30	27	1	34	1	12
2	58	57	56	54	52	49	48	46	44	41	39	37	2	46	2	15
3	73	72	69	67	64	61	60	57	54	52	49	45	3	53	3	20
4	84	83	80	78	75	72	69	65	63	60	57	52	4	58	4	24
5	94	92	90	87	83	80	78	73	69	67	64	58	5	67	5	29
6	105	102	99	97	92	88	86	82	78	73	71	64	6	75	6	38
7	116	113	110	107	102	98	95	90	86	82	79	72	7	82	7	46
8	124	122	118	114	110	105	102	97	92	87	84	78	8	88	8	54
10	135	132	128	124	118	114	110	105	99	95	91	83	10	95	10	69
11	143	140	136	132	126	121	117	112	106	101	97	88	11	103	11	84
12	150	147	143	139	133	126	122	117	112	106	102	92	12	113	12	98
13	155	152	148	144	137	132	128	121	116	110	105	97	13	121	13	116
14	163	159	155	151	144	137	133	126	121	114	110	101	14	131	14	136
15	170	167	162	156	151	144	139	133	126	120	114	105	15	144	15	165
16	177	174	169	163	156	150	146	139	132	125	120	110	16	158	16	200
17	184	181	175	170	163	156	151	144	137	129	125	114	17	175	17	239
18	192	188	182	177	170	162	156	150	143	135	129	118	18	190	18	286
19	197	193	188	182	174	167	162	154	147	139	133	122	19	208	19	341
20	203	199	193	188	180	171	166	158	151	143	137	125	20	231	20	405
21	209	205	200	194	186	178	171	165	156	148	141	131	21	257	21	560
22	216	212	205	199	190	182	177	169	160	152	146	133	22	290		
23	223	219	212	205	197	189	182	174	166	156	151	137	23	325		
24	228	224	218	211	203	193	188	178	170	160	155	141	24	375		
25	235	231	224	218	208	200	193	184	175	166	159	146	25	462		
26	243	238	231	224	215	205	199	189	181	171	165	151	26	567		
27	250	245	238	231	222	212	205	196	186	177	169	155				
28	258	253	246	239	228	219	212	201	192	182	175	160				
29	267	262	254	246	237	226	219	208	199	188	181	166				
30	275	269	261	253	243	233	224	214	204	193	185	170				
31	283	277	269	261	250	239	231	220	209	200	192	175				
32	291	286	277	269	258	248	238	227	216	205	197	181				
33	301	294	286	277	265	254	246	234	223	211	203	186				
34	307	301	292	284	272	260	252	239	228	216	208	190				
35	314	309	299	290	279	267	257	245	234	222	212	194				
36	322	317	307	298	286	273	264	252	239	227	218	200				
37	335	328	318	309	296	283	273	261	249	235	226	207				
38	347	340	330	321	307	294	284	271	258	245	235	215				
39	359	352	341	330	317	303	294	280	267	253	242	222				
40	370	363	352	341	328	314	303	288	275	261	250	228				
41	382	375	364	354	339	325	313	299	284	269	258	237				
42	394	386	375	364	350	335	322	307	292	277	267	243				
43	405	398	386	374	359	344	332	317	302	286	275	252				
44	418	409	397	385	370	354	341	325	310	294	282	258				
45	428	420	408	396	379	363	351	335	318	302	290	265				
46	443	434	422	409	392	375	363	345	329	311	299	275				
47	457	449	435	422	405	388	374	356	340	322	309	283				
48	472	462	449	435	418	400	386	369	350	332	318	292				
49	486	476	462	449	430	412	397	379	360	343	328	301				
50	498	488	475	461	442	423	408	389	370	351	337	309				
51	513	503	488	473	454	435	420	400	381	362	347	317				
52	526	517	502	487	466	446	431	412	392	371	356	326				
53	540	529	514	499	479	457	442	422	401	381	364	335				
54	562	551	534	518	496	476	460	438	418	396	379	347				
55	589	577	560	544	521	499	481	460	437	415	398	364				
56	620	608	590	573	549	525	507	484	461	437	419	384				
57	654	642	623	604	579	555	536	511	486	461	442	405				

TERRITORY 110

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	706	692	672	651	624	598	578	551	524	498	477	437				
59	782	767	745	724	694	664	641	611	581	552	529	484				
60	866	850	826	801	768	734	710	677	643	611	586	537				
61	947	929	902	874	839	802	775	740	703	668	641	586				
62	1021	1001	972	944	904	865	836	797	759	719	691	632				
63	1096	1076	1044	1013	971	930	898	857	815	772	741	679				
64	1171	1149	1115	1081	1038	993	959	914	870	826	792	725				
65	1247	1223	1187	1152	1104	1057	1021	974	926	879	843	771				
66	1360	1334	1295	1255	1204	1152	1114	1062	1010	957	919	842				
67	1510	1481	1438	1394	1337	1280	1236	1179	1121	1064	1020	934				
68	1659	1628	1580	1533	1470	1406	1359	1296	1232	1170	1122	1027				
69	1809	1775	1723	1671	1602	1534	1482	1413	1344	1276	1224	1121				
70	1960	1922	1866	1810	1735	1661	1605	1530	1455	1380	1325	1213				
71	2109	2069	2009	1949	1869	1788	1727	1647	1567	1486	1427	1306				
72	2259	2215	2152	2088	2001	1915	1851	1764	1678	1593	1527	1398				
73	2409	2364	2294	2225	2134	2041	1973	1881	1790	1697	1629	1492				
74	2560	2511	2437	2364	2267	2169	2096	1998	1901	1803	1730	1584				
75	2709	2657	2580	2502	2399	2296	2218	2116	2013	1909	1832	1677				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	288	276	258	241	223	211	194	182	170	158	147	123	1	158	1	76
2	382	370	346	323	299	282	258	241	229	211	200	164	2	182	2	94
3	417	399	376	352	329	305	282	264	247	229	211	176	3	211	3	117
4	487	470	440	411	382	358	329	311	294	270	252	205	4	229	4	129
5	534	517	481	446	417	387	364	335	317	294	276	229	5	241	5	153
6	558	540	505	470	440	411	382	352	335	305	288	235	6	252	6	164
7	587	564	528	493	458	429	399	370	346	323	299	247	7	264	7	182
8	610	593	552	511	481	446	417	387	364	335	317	258	8	276	8	217
10	634	610	569	528	493	464	429	399	376	346	323	270	10	294	10	252
11	652	628	587	546	511	475	440	411	387	358	335	276	11	311	11	276
12	675	652	610	569	528	493	458	429	405	370	346	288	12	317	12	305
13	699	669	628	587	546	511	470	440	417	382	358	294	13	329	13	329
14	716	693	646	599	564	522	487	452	429	393	370	305	14	352	14	364
15	728	704	657	610	569	534	493	458	434	399	376	311	15	370	15	393
16	734	710	663	616	575	540	499	464	440	405	376	311	16	382	16	434
17	751	722	675	628	587	546	505	475	446	411	387	317	17	399	17	458
18	769	740	693	646	605	564	522	487	458	423	393	323	18	417	18	499
19	781	751	704	657	610	569	528	493	464	429	399	329	19	440	19	528
20	804	775	722	669	628	587	540	505	475	440	411	340	20	452	20	564
21	822	792	740	687	646	599	558	517	487	452	423	346	21	470	21	640
22	834	804	751	699	652	610	564	528	493	458	429	352	22	499		
23	845	816	763	710	663	616	575	534	505	464	434	358	23	517		
24	869	834	781	728	681	634	587	546	517	475	446	370	24	540		
25	875	839	787	734	687	640	593	552	517	481	446	370	25	581		
26	886	857	798	740	693	646	599	558	528	487	458	376	26	634		
27	898	869	810	751	704	657	610	569	534	493	464	382				
28	904	875	816	757	710	663	610	569	540	499	464	382				
29	922	886	828	769	722	669	622	581	546	505	470	387				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 110

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	927	892	834	775	728	675	628	581	552	511	475	393					
31	939	904	845	787	734	687	634	593	558	517	481	399					
32	957	922	863	804	751	699	646	605	569	528	493	405					
33	969	933	875	816	763	710	657	610	575	534	499	411					
34	986	951	886	822	769	716	663	622	587	540	505	417					
35	998	963	898	834	781	728	675	628	593	546	511	423					
36	1010	974	910	845	792	740	681	640	599	558	517	429					
37	1027	992	927	863	804	751	699	652	610	564	528	434					
38	1045	1004	939	875	816	763	704	657	622	575	534	440					
39	1051	1010	945	881	822	763	710	663	622	575	540	446					
40	1062	1021	957	892	834	775	716	669	634	581	546	452					
41	1074	1039	969	898	845	787	728	681	640	593	552	458					
42	1086	1051	980	910	851	792	734	687	646	599	558	458					
43	1104	1062	992	922	863	804	745	693	657	605	564	464					
44	1109	1068	998	927	869	810	751	699	657	610	569	470					
45	1127	1086	1016	945	886	822	763	710	669	622	581	475					
46	1139	1098	1027	957	892	834	769	722	681	628	587	481					
47	1151	1109	1039	969	904	839	781	728	687	634	593	487					
48	1168	1127	1051	974	916	851	787	734	693	640	599	493					
49	1180	1139	1062	986	922	863	798	745	699	646	605	499					
50	1192	1151	1074	998	933	869	804	751	710	657	610	505					
51	1203	1162	1086	1010	945	881	816	763	716	663	616	511					
52	1209	1168	1092	1016	951	886	822	763	722	663	622	511					
53	1227	1180	1104	1027	963	892	828	775	728	675	628	517					
54	1239	1192	1115	1039	969	904	839	781	734	681	634	522					
55	1256	1215	1133	1051	986	916	851	792	745	693	646	534					
56	1280	1233	1151	1068	1004	933	863	804	757	704	657	540					
57	1303	1256	1174	1092	1021	951	881	822	775	716	669	552					
58	1344	1291	1209	1127	1051	980	910	845	798	740	687	569					
59	1397	1344	1256	1168	1092	1016	945	881	828	769	716	593					
60	1456	1403	1309	1215	1139	1062	980	916	863	798	745	616					
61	1497	1444	1350	1256	1174	1092	1016	945	892	822	769	634					
62	1532	1473	1379	1286	1197	1115	1033	969	910	839	787	646					
63	1556	1503	1403	1303	1221	1139	1051	980	927	857	798	657					
64	1591	1532	1432	1332	1244	1162	1074	1004	945	875	816	675					
65	1620	1561	1462	1362	1274	1186	1098	1021	963	892	834	687					
66	1667	1608	1503	1397	1309	1215	1127	1051	992	916	857	704					
67	1732	1673	1561	1450	1356	1262	1174	1092	1033	951	892	734					
68	1796	1732	1620	1509	1409	1315	1215	1133	1068	986	922	763					
69	1861	1796	1679	1561	1462	1362	1262	1174	1109	1021	957	787					
70	1931	1861	1738	1614	1514	1409	1303	1215	1145	1062	992	816					
71	1996	1919	1796	1673	1561	1456	1350	1256	1186	1098	1021	845					
72	2060	1984	1855	1726	1614	1503	1391	1297	1227	1133	1057	875					
73	2125	2049	1914	1779	1667	1550	1438	1338	1262	1168	1092	898					
74	2190	2113	1972	1831	1714	1597	1479	1379	1303	1203	1127	927					
75	2254	2172	2031	1890	1767	1644	1526	1421	1338	1239	1156	957					

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 120

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	76	74	71	69	67	64	62	58	55	53	51	46	1	58	1	21
2	99	97	94	92	87	83	81	78	74	69	67	62	2	78	2	25
3	124	122	117	113	108	104	101	97	92	87	83	76	3	90	3	35
4	143	140	136	131	127	122	117	110	106	101	97	87	4	99	4	41
5	159	156	152	147	140	136	131	124	117	113	108	99	5	113	5	48
6	177	173	168	163	156	150	145	138	131	124	120	108	6	127	6	64
7	196	191	186	182	173	166	161	152	145	138	133	122	7	138	7	78
8	209	207	200	193	186	177	173	163	156	147	143	131	8	150	8	92
10	228	223	216	209	200	193	186	177	168	161	154	140	10	161	10	117
11	242	237	230	223	214	205	198	189	179	170	163	150	11	175	11	143
12	253	248	242	235	225	214	207	198	189	179	173	156	12	191	12	166
13	262	258	251	244	232	223	216	205	196	186	177	163	13	205	13	196
14	276	269	262	255	244	232	225	214	205	193	186	170	14	221	14	230
15	288	283	274	265	255	244	235	225	214	202	193	177	15	244	15	278
16	299	294	285	276	265	253	246	235	223	212	202	186	16	267	16	338
17	311	306	297	288	276	265	255	244	232	219	212	193	17	297	17	405
18	324	317	308	299	288	274	265	253	242	228	219	200	18	322	18	483
19	334	327	317	308	294	283	274	260	248	235	225	207	19	352	19	577
20	343	336	327	317	304	290	281	267	255	242	232	212	20	391	20	685
21	354	347	338	329	315	301	290	278	265	251	239	221	21	435	21	948
22	366	359	347	336	322	308	299	285	271	258	246	225	22	490		
23	377	370	359	347	334	320	308	294	281	265	255	232	23	550		
24	386	380	368	357	343	327	317	301	288	271	262	239	24	635		
25	398	391	380	368	352	338	327	311	297	281	269	246	25	782		
26	412	403	391	380	363	347	336	320	306	290	278	255	26	959		
27	423	414	403	391	375	359	347	331	315	299	285	262				
28	437	428	416	405	386	370	359	340	324	308	297	271				
29	451	444	430	416	400	382	370	352	336	317	306	281				
30	465	455	442	428	412	393	380	361	345	327	313	288				
31	478	469	455	442	423	405	391	373	354	338	324	297				
32	492	483	469	455	437	419	403	384	366	347	334	306				
33	508	497	483	469	449	430	416	396	377	357	343	315				
34	520	508	495	481	460	439	426	405	386	366	352	322				
35	531	522	506	490	472	451	435	414	396	375	359	329				
36	545	536	520	504	483	462	446	426	405	384	368	338				
37	566	554	538	522	501	478	462	442	421	398	382	350				
38	587	575	559	543	520	497	481	458	437	414	398	363				
39	607	596	577	559	536	513	497	474	451	428	409	375				
40	626	614	596	577	554	531	513	488	465	442	423	386				
41	646	635	616	598	573	550	529	506	481	455	437	400				
42	667	653	635	616	591	566	545	520	495	469	451	412				
43	685	674	653	633	607	582	561	536	511	483	465	426				
44	706	692	672	651	626	598	577	550	524	497	476	437				
45	725	711	690	669	642	614	593	566	538	511	490	449				
46	750	734	713	692	662	635	614	584	557	527	506	465				
47	773	759	736	713	685	656	633	603	575	545	522	478				
48	798	782	759	736	706	676	653	623	591	561	538	495				
49	821	805	782	759	727	697	672	642	610	580	554	508				
50	842	826	803	780	748	715	690	658	626	593	570	522				
51	867	851	826	800	768	736	711	676	644	612	587	536				
52	890	874	849	823	789	754	729	697	662	628	603	552				
53	913	895	869	844	810	773	748	713	679	644	616	566				
54	950	932	904	876	840	805	777	741	706	669	642	587				
55	996	975	948	920	881	844	814	777	738	702	674	616				
56	1049	1028	998	968	929	888	858	819	780	738	708	649				
57	1106	1086	1053	1021	980	938	906	865	821	780	748	685				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 120

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
58	1194	1171	1136	1102	1056	1012	978	932	886	842	807	738				
59	1323	1297	1260	1224	1173	1122	1083	1033	982	934	895	819				
60	1465	1438	1396	1355	1300	1242	1201	1145	1088	1033	991	909				
61	1601	1571	1525	1479	1419	1357	1311	1251	1189	1129	1083	991				
62	1727	1693	1645	1596	1530	1463	1415	1348	1283	1217	1168	1070				
63	1854	1819	1766	1714	1642	1573	1518	1449	1378	1306	1254	1148				
64	1980	1944	1886	1829	1755	1679	1622	1546	1472	1396	1339	1226				
65	2109	2068	2008	1948	1868	1787	1727	1647	1566	1486	1426	1304				
66	2300	2256	2190	2123	2036	1948	1884	1796	1709	1619	1555	1424				
67	2553	2505	2431	2358	2261	2164	2091	1994	1895	1799	1725	1580				
68	2806	2753	2673	2592	2486	2378	2298	2192	2084	1978	1898	1737				
69	3059	3002	2914	2827	2709	2594	2507	2390	2272	2157	2070	1895				
70	3314	3250	3156	3061	2935	2808	2714	2588	2461	2335	2240	2052				
71	3567	3498	3397	3296	3160	3025	2921	2785	2650	2514	2413	2208				
72	3820	3747	3639	3531	3383	3238	3130	2983	2838	2693	2583	2364				
73	4073	3997	3880	3763	3609	3452	3337	3181	3027	2870	2755	2523				
74	4329	4246	4122	3997	3834	3669	3544	3379	3215	3050	2926	2680				
75	4582	4494	4363	4232	4057	3882	3751	3579	3404	3229	3098	2836				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	339	325	304	284	263	249	228	215	201	187	173	145	1	187	1	90
2	450	436	408	381	353	332	304	284	270	249	235	194	2	215	2	111
3	491	471	443	415	388	360	332	311	291	270	249	208	3	249	3	138
4	574	554	519	484	450	422	388	367	346	318	298	242	4	270	4	152
5	630	609	567	526	491	457	429	394	374	346	325	270	5	284	5	180
6	657	637	595	554	519	484	450	415	394	360	339	277	6	298	6	194
7	692	664	623	581	540	505	471	436	408	381	353	291	7	311	7	215
8	720	699	650	602	567	526	491	457	429	394	374	304	8	325	8	256
10	747	720	671	623	581	547	505	471	443	408	381	318	10	346	10	298
11	768	740	692	644	602	561	519	484	457	422	394	325	11	367	11	325
12	796	768	720	671	623	581	540	505	477	436	408	339	12	374	12	360
13	823	789	740	692	644	602	554	519	491	450	422	346	13	388	13	388
14	844	817	761	706	664	616	574	533	505	464	436	360	14	415	14	429
15	858	830	775	720	671	630	581	540	512	471	443	367	15	436	15	464
16	865	837	782	727	678	637	588	547	519	477	443	367	16	450	16	512
17	886	851	796	740	692	644	595	561	526	484	457	374	17	471	17	540
18	907	872	817	761	713	664	616	574	540	498	464	381	18	491	18	588
19	920	886	830	775	720	671	623	581	547	505	471	388	19	519	19	623
20	948	913	851	789	740	692	637	595	561	519	484	401	20	533	20	664
21	969	934	872	810	761	706	657	609	574	533	498	408	21	554	21	754
22	983	948	886	823	768	720	664	623	581	540	505	415	22	588		
23	996	962	900	837	782	727	678	630	595	547	512	422	23	609		
24	1024	983	920	858	803	747	692	644	609	561	526	436	24	637		
25	1031	990	927	865	810	754	699	650	609	567	526	436	25	685		
26	1045	1010	941	872	817	761	706	657	623	574	540	443	26	747		
27	1059	1024	955	886	830	775	720	671	630	581	547	450				
28	1066	1031	962	893	837	782	720	671	637	588	547	450				
29	1086	1045	976	907	851	789	734	685	644	595	554	457				

TERRITORY 120

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1093	1052	983	913	858	796	740	685	650	602	561	464					
31	1107	1066	996	927	865	810	747	699	657	609	567	471					
32	1128	1086	1017	948	886	823	761	713	671	623	581	477					
33	1142	1100	1031	962	900	837	775	720	678	630	588	484					
34	1163	1121	1045	969	907	844	782	734	692	637	595	491					
35	1176	1135	1059	983	920	858	796	740	699	644	602	498					
36	1190	1149	1073	996	934	872	803	754	706	657	609	505					
37	1211	1169	1093	1017	948	886	823	768	720	664	623	512					
38	1232	1183	1107	1031	962	900	830	775	734	678	630	519					
39	1239	1190	1114	1038	969	900	837	782	734	678	637	526					
40	1253	1204	1128	1052	983	913	844	789	747	685	644	533					
41	1266	1225	1142	1059	996	927	858	803	754	699	650	540					
42	1280	1239	1156	1073	1003	934	865	810	761	706	657	540					
43	1301	1253	1169	1086	1017	948	879	817	775	713	664	547					
44	1308	1259	1176	1093	1024	955	886	823	775	720	671	554					
45	1329	1280	1197	1114	1045	969	900	837	789	734	685	561					
46	1342	1294	1211	1128	1052	983	907	851	803	740	692	567					
47	1356	1308	1225	1142	1066	990	920	858	810	747	699	574					
48	1377	1329	1239	1149	1080	1003	927	865	817	754	706	581					
49	1391	1342	1253	1163	1086	1017	941	879	823	761	713	588					
50	1405	1356	1266	1176	1100	1024	948	886	837	775	720	595					
51	1419	1370	1280	1190	1114	1038	962	900	844	782	727	602					
52	1426	1377	1287	1197	1121	1045	969	900	851	782	734	602					
53	1446	1391	1301	1211	1135	1052	976	913	858	796	740	609					
54	1460	1405	1315	1225	1142	1066	990	920	865	803	747	616					
55	1481	1432	1336	1239	1163	1080	1003	934	879	817	761	630					
56	1509	1453	1356	1259	1183	1100	1017	948	893	830	775	637					
57	1536	1481	1384	1287	1204	1121	1038	969	913	844	789	650					
58	1585	1522	1426	1329	1239	1156	1073	996	941	872	810	671					
59	1647	1585	1481	1377	1287	1197	1114	1038	976	907	844	699					
60	1716	1654	1543	1432	1342	1253	1156	1080	1017	941	879	727					
61	1765	1702	1592	1481	1384	1287	1197	1114	1052	969	907	747					
62	1806	1737	1626	1515	1412	1315	1218	1142	1073	990	927	761					
63	1834	1772	1654	1536	1439	1342	1239	1156	1093	1010	941	775					
64	1875	1806	1688	1571	1467	1370	1266	1183	1114	1031	962	796					
65	1910	1841	1723	1605	1502	1398	1294	1204	1135	1052	983	810					
66	1965	1896	1772	1647	1543	1432	1329	1239	1169	1080	1010	830					
67	2041	1972	1841	1709	1599	1488	1384	1287	1218	1121	1052	865					
68	2118	2041	1910	1778	1661	1550	1432	1336	1259	1163	1086	900					
69	2194	2118	1979	1841	1723	1605	1488	1384	1308	1204	1128	927					
70	2277	2194	2048	1903	1785	1661	1536	1432	1349	1253	1169	962					
71	2353	2263	2118	1972	1841	1716	1592	1481	1398	1294	1204	996					
72	2429	2339	2187	2034	1903	1772	1640	1529	1446	1336	1246	1031					
73	2505	2415	2256	2097	1965	1827	1695	1578	1488	1377	1287	1059					
74	2581	2491	2325	2159	2021	1882	1744	1626	1536	1419	1329	1093					
75	2657	2560	2394	2228	2083	1938	1799	1675	1578	1460	1363	1128					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 130

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	62	60	58	56	54	52	50	47	45	43	41	37	1	47	1	17
2	80	79	77	75	71	67	65	64	60	56	54	50	2	64	2	21
3	101	99	95	92	88	84	82	79	75	71	67	62	3	73	3	28
4	116	114	110	107	103	99	95	90	86	82	79	71	4	80	4	34
5	129	127	123	120	114	110	107	101	95	92	88	80	5	92	5	39
6	144	140	137	133	127	122	118	112	107	101	97	88	6	103	6	52
7	159	155	151	148	140	135	131	123	118	112	108	99	7	112	7	64
8	170	168	163	157	151	144	140	133	127	120	116	107	8	122	8	75
10	185	181	176	170	163	157	151	144	137	131	125	114	10	131	10	95
11	196	193	187	181	174	166	161	153	146	138	133	122	11	142	11	116
12	206	202	196	191	183	174	168	161	153	146	140	127	12	155	12	135
13	213	209	204	198	189	181	176	166	159	151	144	133	13	166	13	159
14	224	219	213	208	198	189	183	174	166	157	151	138	14	180	14	187
15	234	230	223	215	208	198	191	183	174	165	157	144	15	198	15	226
16	243	239	232	224	215	206	200	191	181	172	165	151	16	217	16	275
17	252	249	241	234	224	215	208	198	189	178	172	157	17	241	17	329
18	264	258	251	243	234	223	215	206	196	185	178	163	18	262	18	393
19	271	266	258	251	239	230	223	211	202	191	183	168	19	286	19	469
20	279	273	266	258	247	236	228	217	208	196	189	172	20	318	20	557
21	288	282	275	267	256	245	236	226	215	204	194	180	21	353	21	770
22	297	292	282	273	262	251	243	232	221	209	200	183	22	398		
23	307	301	292	282	271	260	251	239	228	215	208	189	23	447		
24	314	309	299	290	279	266	258	245	234	221	213	194	24	516		
25	324	318	309	299	286	275	266	252	241	228	219	200	25	636		
26	335	327	318	309	295	282	273	260	249	236	226	208	26	780		
27	344	337	327	318	305	292	282	269	256	243	232	213				
28	355	348	338	329	314	301	292	277	264	251	241	221				
29	367	361	350	338	325	310	301	286	273	258	249	228				
30	378	370	359	348	335	320	309	294	281	266	254	234				
31	389	381	370	359	344	329	318	303	288	275	264	241				
32	400	393	381	370	355	340	327	312	297	282	271	249				
33	413	404	393	381	365	350	338	322	307	290	279	256				
34	423	413	402	391	374	357	346	329	314	297	286	262				
35	432	424	411	398	383	367	353	337	322	305	292	267				
36	443	436	423	410	393	376	363	346	329	312	299	275				
37	460	451	438	424	408	389	376	359	342	324	310	284				
38	477	468	454	441	423	404	391	372	355	337	324	295				
39	494	484	469	454	436	417	404	385	367	348	333	305				
40	509	499	484	469	451	432	417	396	378	359	344	314				
41	525	516	501	486	466	447	430	411	391	370	355	325				
42	542	531	516	501	481	460	443	423	402	381	367	335				
43	557	548	531	514	494	473	456	436	415	393	378	346				
44	574	563	546	529	509	486	469	447	426	404	387	355				
45	589	578	561	544	522	499	482	460	438	415	398	365				
46	610	597	580	563	539	516	499	475	453	428	411	378				
47	628	617	598	580	557	533	514	490	468	443	424	389				
48	649	636	617	598	574	550	531	507	481	456	438	402				
49	668	655	636	617	591	567	546	522	496	471	451	413				
50	684	671	653	634	608	582	561	535	509	482	464	424				
51	705	692	671	651	625	598	578	550	524	497	477	436				
52	724	711	690	669	641	613	593	567	539	511	490	449				
53	742	727	707	686	658	628	608	580	552	524	501	460				
54	772	757	735	712	683	655	632	602	574	544	522	477				
55	810	793	770	748	716	686	662	632	600	570	548	501				
56	853	836	812	787	755	722	698	666	634	600	576	527				
57	899	883	856	830	797	763	737	703	668	634	608	557				

TERRITORY 130

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	971	952	924	896	858	823	795	757	720	684	656	600				
59	1075	1055	1025	995	954	913	881	840	798	759	727	666				
60	1191	1169	1135	1101	1057	1010	976	931	885	840	806	739				
61	1302	1277	1240	1202	1154	1103	1066	1017	967	918	881	806				
62	1404	1376	1337	1298	1244	1189	1150	1096	1043	989	950	870				
63	1507	1479	1436	1393	1335	1279	1234	1178	1120	1062	1019	933				
64	1610	1580	1533	1487	1427	1365	1318	1257	1197	1135	1088	997				
65	1715	1681	1633	1584	1518	1453	1404	1339	1273	1208	1159	1060				
66	1870	1834	1780	1726	1655	1584	1532	1460	1389	1316	1264	1158				
67	2076	2036	1977	1917	1838	1760	1700	1621	1541	1462	1403	1285				
68	2281	2238	2173	2107	2021	1934	1868	1782	1694	1608	1543	1412				
69	2487	2440	2369	2298	2203	2109	2038	1943	1848	1754	1683	1541				
70	2695	2642	2566	2489	2386	2283	2207	2104	2001	1898	1821	1668				
71	2900	2844	2762	2680	2569	2459	2375	2265	2154	2044	1962	1795				
72	3106	3046	2958	2870	2751	2633	2545	2425	2308	2190	2100	1922				
73	3312	3250	3155	3059	2934	2807	2713	2586	2461	2334	2240	2051				
74	3519	3452	3351	3250	3117	2983	2882	2747	2614	2480	2379	2179				
75	3725	3654	3547	3441	3299	3157	3050	2910	2768	2625	2519	2306				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	332	319	298	278	258	244	224	210	197	183	170	142	1	183	1	88
2	441	427	400	373	346	325	298	278	264	244	231	190	2	210	2	108
3	481	461	434	407	380	353	325	305	285	264	244	203	3	244	3	136
4	563	542	509	475	441	414	380	359	339	312	292	237	4	264	4	149
5	617	597	556	515	481	447	420	386	366	339	319	264	5	278	5	176
6	644	624	583	542	509	475	441	407	386	353	332	271	6	292	6	190
7	678	651	610	570	529	495	461	427	400	373	346	285	7	305	7	210
8	705	685	637	590	556	515	481	447	420	386	366	298	8	319	8	251
10	732	705	658	610	570	536	495	461	434	400	373	312	10	339	10	292
11	753	725	678	631	590	549	509	475	447	414	386	319	11	359	11	319
12	780	753	705	658	610	570	529	495	468	427	400	332	12	366	12	353
13	807	773	725	678	631	590	542	509	481	441	414	339	13	380	13	380
14	827	800	746	692	651	603	563	522	495	454	427	353	14	407	14	420
15	841	814	759	705	658	617	570	529	502	461	434	359	15	427	15	454
16	848	820	766	712	664	624	576	536	509	468	434	359	16	441	16	502
17	868	834	780	725	678	631	583	549	515	475	447	366	17	461	17	529
18	888	854	800	746	698	651	603	563	529	488	454	373	18	481	18	576
19	902	868	814	759	705	658	610	570	536	495	461	380	19	509	19	610
20	929	895	834	773	725	678	624	583	549	509	475	393	20	522	20	651
21	949	915	854	793	746	692	644	597	563	522	488	400	21	542	21	739
22	963	929	868	807	753	705	651	610	570	529	495	407	22	576		
23	976	942	881	820	766	712	664	617	583	536	502	414	23	597		
24	1003	963	902	841	786	732	678	631	597	549	515	427	24	624		
25	1010	970	909	848	793	739	685	637	597	556	515	427	25	671		
26	1024	990	922	854	800	746	692	644	610	563	529	434	26	732		
27	1037	1003	936	868	814	759	705	658	617	570	536	441				
28	1044	1010	942	875	820	766	705	658	624	576	536	441				
29	1064	1024	956	888	834	773	719	671	631	583	542	447				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 130

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1071	1031	963	895	841	780	725	671	637	590	549	454				
31	1085	1044	976	909	848	793	732	685	644	597	556	461				
32	1105	1064	997	929	868	807	746	698	658	610	570	468				
33	1119	1078	1010	942	881	820	759	705	664	617	576	475				
34	1139	1098	1024	949	888	827	766	719	678	624	583	481				
35	1153	1112	1037	963	902	841	780	725	685	631	590	488				
36	1166	1125	1051	976	915	854	786	739	692	644	597	495				
37	1187	1146	1071	997	929	868	807	753	705	651	610	502				
38	1207	1159	1085	1010	942	881	814	759	719	664	617	509				
39	1214	1166	1092	1017	949	881	820	766	719	664	624	515				
40	1227	1180	1105	1031	963	895	827	773	732	671	631	522				
41	1241	1200	1119	1037	976	909	841	786	739	685	637	529				
42	1254	1214	1132	1051	983	915	848	793	746	692	644	529				
43	1275	1227	1146	1064	997	929	861	800	759	698	651	536				
44	1281	1234	1153	1071	1003	936	868	807	759	705	658	542				
45	1302	1254	1173	1092	1024	949	881	820	773	719	671	549				
46	1315	1268	1187	1105	1031	963	888	834	786	725	678	556				
47	1329	1281	1200	1119	1044	970	902	841	793	732	685	563				
48	1349	1302	1214	1125	1058	983	909	848	800	739	692	570				
49	1363	1315	1227	1139	1064	997	922	861	807	746	698	576				
50	1376	1329	1241	1153	1078	1003	929	868	820	759	705	583				
51	1390	1342	1254	1166	1092	1017	942	881	827	766	712	590				
52	1397	1349	1261	1173	1098	1024	949	881	834	766	719	590				
53	1417	1363	1275	1187	1112	1031	956	895	841	780	725	597				
54	1431	1376	1288	1200	1119	1044	970	902	848	786	732	603				
55	1451	1403	1309	1214	1139	1058	983	915	861	800	746	617				
56	1478	1424	1329	1234	1159	1078	997	929	875	814	759	624				
57	1505	1451	1356	1261	1180	1098	1017	949	895	827	773	637				
58	1553	1492	1397	1302	1214	1132	1051	976	922	854	793	658				
59	1614	1553	1451	1349	1261	1173	1092	1017	956	888	827	685				
60	1681	1620	1512	1403	1315	1227	1132	1058	997	922	861	712				
61	1729	1668	1559	1451	1356	1261	1173	1092	1031	949	888	732				
62	1770	1702	1593	1485	1383	1288	1193	1119	1051	970	909	746				
63	1797	1736	1620	1505	1410	1315	1214	1132	1071	990	922	759				
64	1837	1770	1654	1539	1437	1342	1241	1159	1092	1010	942	780				
65	1871	1803	1688	1573	1471	1370	1268	1180	1112	1031	963	793				
66	1926	1858	1736	1614	1512	1403	1302	1214	1146	1058	990	814				
67	2000	1932	1803	1675	1566	1458	1356	1261	1193	1098	1031	848				
68	2075	2000	1871	1742	1627	1519	1403	1309	1234	1139	1064	881				
69	2149	2075	1939	1803	1688	1573	1458	1356	1281	1180	1105	909				
70	2231	2149	2007	1865	1749	1627	1505	1403	1322	1227	1146	942				
71	2305	2217	2075	1932	1803	1681	1559	1451	1370	1268	1180	976				
72	2380	2292	2142	1993	1865	1736	1607	1498	1417	1309	1220	1010				
73	2454	2366	2210	2054	1926	1790	1661	1546	1458	1349	1261	1037				
74	2529	2441	2278	2115	1980	1844	1709	1593	1505	1390	1302	1071				
75	2604	2509	2346	2183	2041	1898	1763	1641	1546	1431	1336	1105				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 140

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	50	48	47	45	44	42	41	38	36	35	33	30	1	38	1	14
2	65	63	62	60	57	54	53	51	48	45	44	41	2	51	2	17
3	81	80	77	74	71	68	66	63	60	57	54	50	3	59	3	23
4	93	92	89	86	83	80	77	72	69	66	63	57	4	65	4	27
5	104	102	99	96	92	89	86	81	77	74	71	65	5	74	5	32
6	116	113	110	107	102	98	95	90	86	81	78	71	6	83	6	42
7	128	125	122	119	113	108	105	99	95	90	87	80	7	90	7	51
8	137	135	131	126	122	116	113	107	102	96	93	86	8	98	8	60
10	149	146	141	137	131	126	122	116	110	105	101	92	10	105	10	77
11	158	155	150	146	140	134	129	123	117	111	107	98	11	114	11	93
12	165	162	158	153	147	140	135	129	123	117	113	102	12	125	12	108
13	171	168	164	159	152	146	141	134	128	122	116	107	13	134	13	128
14	180	176	171	167	159	152	147	140	134	126	122	111	14	144	14	150
15	188	185	179	173	167	159	153	147	140	132	126	116	15	159	15	182
16	195	192	186	180	173	165	161	153	146	138	132	122	16	174	16	221
17	203	200	194	188	180	173	167	159	152	143	138	126	17	194	17	264
18	212	207	201	195	188	179	173	165	158	149	143	131	18	210	18	315
19	218	213	207	201	192	185	179	170	162	153	147	135	19	230	19	377
20	224	219	213	207	198	189	183	174	167	158	152	138	20	255	20	447
21	231	227	221	215	206	197	189	182	173	164	156	144	21	284	21	618
22	239	234	227	219	210	201	195	186	177	168	161	147	22	320		
23	246	242	234	227	218	209	201	192	183	173	167	152	23	359		
24	252	248	240	233	224	213	207	197	188	177	171	156	24	414		
25	260	255	248	240	230	221	213	203	194	183	176	161	25	510		
26	269	263	255	248	237	227	219	209	200	189	182	167	26	626		
27	276	270	263	255	245	234	227	216	206	195	186	171				
28	285	279	272	264	252	242	234	222	212	201	194	177				
29	294	290	281	272	261	249	242	230	219	207	200	183				
30	303	297	288	279	269	257	248	236	225	213	204	188				
31	312	306	297	288	276	264	255	243	231	221	212	194				
32	321	315	306	297	285	273	263	251	239	227	218	200				
33	332	324	315	306	293	281	272	258	246	233	224	206				
34	339	332	323	314	300	287	278	264	252	239	230	210				
35	347	341	330	320	308	294	284	270	258	245	234	215				
36	356	350	339	329	315	302	291	278	264	251	240	221				
37	369	362	351	341	327	312	302	288	275	260	249	228				
38	383	375	365	354	339	324	314	299	285	270	260	237				
39	396	389	377	365	350	335	324	309	294	279	267	245				
40	408	401	389	377	362	347	335	318	303	288	276	252				
41	422	414	402	390	374	359	345	330	314	297	285	261				
42	435	426	414	402	386	369	356	339	323	306	294	269				
43	447	440	426	413	396	380	366	350	333	315	303	278				
44	461	452	438	425	408	390	377	359	342	324	311	285				
45	473	464	450	437	419	401	387	369	351	333	320	293				
46	489	479	465	452	432	414	401	381	363	344	330	303				
47	504	495	480	465	447	428	413	393	375	356	341	312				
48	521	510	495	480	461	441	426	407	386	366	351	323				
49	536	525	510	495	474	455	438	419	398	378	362	332				
50	549	539	524	509	488	467	450	429	408	387	372	341				
51	566	555	539	522	501	480	464	441	420	399	383	350				
52	581	570	554	537	515	492	476	455	432	410	393	360				
53	596	584	567	551	528	504	488	465	443	420	402	369				
54	620	608	590	572	548	525	507	483	461	437	419	383				
55	650	636	618	600	575	551	531	507	482	458	440	402				
56	684	671	651	632	606	579	560	534	509	482	462	423				
57	722	708	687	666	639	612	591	564	536	509	488	447				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 140

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
58	779	764	741	719	689	660	638	608	578	549	527	482				
59	863	846	822	798	765	732	707	674	641	609	584	534				
60	956	938	911	884	848	810	783	747	710	674	647	593				
61	1044	1025	995	965	926	885	855	816	776	737	707	647				
62	1127	1104	1073	1041	998	954	923	879	837	794	762	698				
63	1209	1187	1152	1118	1071	1026	990	945	899	852	818	749				
64	1292	1268	1230	1193	1145	1095	1058	1008	960	911	873	800				
65	1376	1349	1310	1271	1218	1166	1127	1074	1022	969	930	851				
66	1500	1472	1428	1385	1328	1271	1229	1172	1115	1056	1014	929				
67	1665	1634	1586	1538	1475	1412	1364	1301	1236	1173	1125	1031				
68	1830	1796	1743	1691	1622	1551	1499	1430	1359	1290	1238	1133				
69	1995	1958	1901	1844	1767	1692	1635	1559	1482	1407	1350	1236				
70	2162	2120	2058	1997	1914	1832	1770	1688	1605	1523	1461	1338				
71	2327	2282	2216	2150	2061	1973	1905	1817	1728	1640	1574	1440				
72	2492	2444	2373	2303	2207	2112	2042	1946	1851	1757	1685	1542				
73	2657	2607	2531	2454	2354	2252	2177	2075	1974	1872	1797	1646				
74	2823	2769	2688	2607	2501	2393	2312	2204	2097	1989	1908	1748				
75	2988	2931	2846	2760	2646	2532	2447	2334	2220	2106	2021	1850				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	387	371	348	324	300	284	261	245	229	213	198	166	1	213	1	103
2	514	498	466	435	403	379	348	324	308	284	269	221	2	245	2	126
3	561	537	506	474	442	411	379	356	332	308	284	237	3	284	3	158
4	656	632	593	553	514	482	442	419	395	363	340	277	4	308	4	174
5	719	695	648	600	561	521	490	450	427	395	371	308	5	324	5	205
6	751	727	679	632	593	553	514	474	450	411	387	316	6	340	6	221
7	790	758	711	664	616	577	537	498	466	435	403	332	7	356	7	245
8	822	798	743	687	648	600	561	521	490	450	427	348	8	371	8	292
10	853	822	766	711	664	624	577	537	506	466	435	363	10	395	10	340
11	877	845	790	735	687	640	593	553	521	482	450	371	11	419	11	371
12	909	877	822	766	711	664	616	577	545	498	466	387	12	427	12	411
13	940	901	845	790	735	687	632	593	561	514	482	395	13	442	13	442
14	964	932	869	806	758	703	656	608	577	529	498	411	14	474	14	490
15	980	948	885	822	766	719	664	616	585	537	506	419	15	498	15	529
16	988	956	893	830	774	727	672	624	593	545	506	419	16	514	16	585
17	1011	972	909	845	790	735	679	640	600	553	521	427	17	537	17	616
18	1035	995	932	869	814	758	703	656	616	569	529	435	18	561	18	672
19	1051	1011	948	885	822	766	711	664	624	577	537	442	19	593	19	711
20	1082	1043	972	901	845	790	727	679	640	593	553	458	20	608	20	758
21	1106	1067	995	924	869	806	751	695	656	608	569	466	21	632	21	861
22	1122	1082	1011	940	877	822	758	711	664	616	577	474	22	672		
23	1138	1098	1027	956	893	830	774	719	679	624	585	482	23	695		
24	1169	1122	1051	980	916	853	790	735	695	640	600	498	24	727		
25	1177	1130	1059	988	924	861	798	743	695	648	600	498	25	782		
26	1193	1153	1074	995	932	869	806	751	711	656	616	506	26	853		
27	1209	1169	1090	1011	948	885	822	766	719	664	624	514				
28	1217	1177	1098	1019	956	893	822	766	727	672	624	514				
29	1240	1193	1114	1035	972	901	837	782	735	679	632	521				

TERRITORY 140

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1248	1201	1122	1043	980	909	845	782	743	687	640	529					
31	1264	1217	1138	1059	988	924	853	798	751	695	648	537					
32	1288	1240	1161	1082	1011	940	869	814	766	711	664	545					
33	1304	1256	1177	1098	1027	956	885	822	774	719	672	553					
34	1327	1280	1193	1106	1035	964	893	837	790	727	679	561					
35	1343	1296	1209	1122	1051	980	909	845	798	735	687	569					
36	1359	1311	1225	1138	1067	995	916	861	806	751	695	577					
37	1383	1335	1248	1161	1082	1011	940	877	822	758	711	585					
38	1406	1351	1264	1177	1098	1027	948	885	837	774	719	593					
39	1414	1359	1272	1185	1106	1027	956	893	837	774	727	600					
40	1430	1375	1288	1201	1122	1043	964	901	853	782	735	608					
41	1446	1398	1304	1209	1138	1059	980	916	861	798	743	616					
42	1462	1414	1319	1225	1146	1067	988	924	869	806	751	616					
43	1485	1430	1335	1240	1161	1082	1003	932	885	814	758	624					
44	1493	1438	1343	1248	1169	1090	1011	940	885	822	766	632					
45	1517	1462	1367	1272	1193	1106	1027	956	901	837	782	640					
46	1533	1477	1383	1288	1201	1122	1035	972	916	845	790	648					
47	1548	1493	1398	1304	1217	1130	1051	980	924	853	798	656					
48	1572	1517	1414	1311	1232	1146	1059	988	932	861	806	664					
49	1588	1533	1430	1327	1240	1161	1074	1003	940	869	814	672					
50	1604	1548	1446	1343	1256	1169	1082	1011	956	885	822	679					
51	1620	1564	1462	1359	1272	1185	1098	1027	964	893	830	687					
52	1627	1572	1469	1367	1280	1193	1106	1027	972	893	837	687					
53	1651	1588	1485	1383	1296	1201	1114	1043	980	909	845	695					
54	1667	1604	1501	1398	1304	1217	1130	1051	988	916	853	703					
55	1691	1635	1525	1414	1327	1232	1146	1067	1003	932	869	719					
56	1722	1659	1548	1438	1351	1256	1161	1082	1019	948	885	727					
57	1754	1691	1580	1469	1375	1280	1185	1106	1043	964	901	743					
58	1809	1738	1627	1517	1414	1319	1225	1138	1074	995	924	766					
59	1880	1809	1691	1572	1469	1367	1272	1185	1114	1035	964	798					
60	1959	1888	1762	1635	1533	1430	1319	1232	1161	1074	1003	830					
61	2015	1943	1817	1691	1580	1469	1367	1272	1201	1106	1035	853					
62	2062	1983	1857	1730	1612	1501	1390	1304	1225	1130	1059	869					
63	2094	2022	1888	1754	1643	1533	1414	1319	1248	1153	1074	885					
64	2141	2062	1928	1793	1675	1564	1446	1351	1272	1177	1098	909					
65	2180	2101	1967	1833	1714	1596	1477	1375	1296	1201	1122	924					
66	2244	2165	2022	1880	1762	1635	1517	1414	1335	1232	1153	948					
67	2331	2252	2101	1951	1825	1699	1580	1469	1390	1280	1201	988					
68	2417	2331	2180	2030	1896	1770	1635	1525	1438	1327	1240	1027					
69	2504	2417	2259	2101	1967	1833	1699	1580	1493	1375	1288	1059					
70	2599	2504	2338	2173	2038	1896	1754	1635	1541	1430	1335	1098					
71	2686	2583	2417	2252	2101	1959	1817	1691	1596	1477	1375	1138					
72	2773	2670	2496	2323	2173	2022	1872	1746	1651	1525	1422	1177					
73	2860	2757	2575	2394	2244	2086	1936	1801	1699	1572	1469	1209					
74	2947	2844	2654	2465	2307	2149	1991	1857	1754	1620	1517	1248					
75	3034	2923	2733	2544	2378	2212	2054	1912	1801	1667	1556	1288					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 150

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	48	46	45	43	42	40	39	36	35	33	32	29	1	36	1	13
2	62	60	59	58	55	52	50	49	46	43	42	39	2	49	2	16
3	78	76	73	71	68	65	63	60	58	55	52	48	3	56	3	22
4	89	88	85	82	79	76	73	69	66	63	60	55	4	62	4	26
5	99	98	95	92	88	85	82	78	73	71	68	62	5	71	5	30
6	111	108	105	102	98	94	91	86	82	78	75	68	6	79	6	40
7	122	120	117	114	108	104	101	95	91	86	84	76	7	86	7	49
8	131	130	125	121	117	111	108	102	98	92	89	82	8	94	8	58
10	143	140	135	131	125	121	117	111	105	101	96	88	10	101	10	73
11	151	148	144	140	134	128	124	118	112	107	102	94	11	109	11	89
12	158	156	151	147	141	134	130	124	118	112	108	98	12	120	12	104
13	164	161	157	153	145	140	135	128	122	117	111	102	13	128	13	122
14	173	168	164	160	153	145	141	134	128	121	117	107	14	138	14	144
15	180	177	171	166	160	153	147	141	134	127	121	111	15	153	15	174
16	187	184	179	173	166	158	154	147	140	132	127	117	16	167	16	212
17	194	192	186	180	173	166	160	153	145	137	132	121	17	186	17	253
18	203	199	193	187	180	171	166	158	151	143	137	125	18	202	18	302
19	209	204	199	193	184	177	171	163	156	147	141	130	19	220	19	361
20	215	210	204	199	190	181	176	167	160	151	145	132	20	245	20	429
21	222	217	212	206	197	189	181	174	166	157	150	138	21	272	21	593
22	229	225	217	210	202	193	187	179	170	161	154	141	22	307		
23	236	232	225	217	209	200	193	184	176	166	160	145	23	344		
24	242	238	230	223	215	204	199	189	180	170	164	150	24	397		
25	249	245	238	230	220	212	204	194	186	176	168	154	25	490		
26	258	252	245	238	228	217	210	200	192	181	174	160	26	600		
27	265	259	252	245	235	225	217	207	197	187	179	164				
28	274	268	261	253	242	232	225	213	203	193	186	170				
29	282	278	269	261	251	239	232	220	210	199	192	176				
30	291	285	276	268	258	246	238	226	216	204	196	180				
31	300	294	285	276	265	253	245	233	222	212	203	186				
32	308	302	294	285	274	262	252	240	229	217	209	192				
33	318	311	302	294	281	269	261	248	236	223	215	197				
34	325	318	310	301	288	275	266	253	242	229	220	202				
35	333	327	317	307	295	282	272	259	248	235	225	206				
36	341	336	325	315	302	289	279	266	253	240	230	212				
37	354	347	337	327	314	300	289	276	264	249	239	219				
38	367	360	350	340	325	311	301	287	274	259	249	228				
39	380	373	361	350	336	321	311	297	282	268	256	235				
40	392	384	373	361	347	333	321	305	291	276	265	242				
41	405	397	386	374	359	344	331	317	301	285	274	251				
42	418	409	397	386	370	354	341	325	310	294	282	258				
43	429	422	409	396	380	364	351	336	320	302	291	266				
44	442	433	420	408	392	374	361	344	328	311	298	274				
45	454	445	432	419	402	384	372	354	337	320	307	281				
46	469	459	446	433	415	397	384	366	348	330	317	291				
47	484	475	461	446	429	410	396	377	360	341	327	300				
48	500	490	475	461	442	423	409	390	370	351	337	310				
49	514	504	490	475	455	436	420	402	382	363	347	318				
50	527	517	503	488	468	448	432	412	392	372	357	327				
51	543	533	517	501	481	461	445	423	403	383	367	336				
52	557	547	531	516	494	472	456	436	415	393	377	346				
53	572	560	544	528	507	484	468	446	425	403	386	354				
54	595	583	566	549	526	504	487	464	442	419	402	367				
55	624	611	593	576	552	528	510	487	462	439	422	386				
56	657	644	625	606	582	556	537	513	488	462	444	406				
57	693	680	660	639	613	588	567	541	514	488	468	429				

TERRITORY 150

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	747	733	711	690	661	634	612	583	554	527	505	462				
59	828	812	789	766	734	703	678	647	615	585	560	513				
60	917	900	874	848	814	778	752	717	681	647	621	569				
61	1002	984	955	926	888	850	821	783	744	707	678	621				
62	1081	1060	1030	999	958	916	886	844	804	762	732	670				
63	1161	1139	1106	1073	1028	985	950	907	863	818	785	719				
64	1240	1217	1181	1145	1099	1051	1015	968	922	874	838	768				
65	1320	1295	1257	1220	1169	1119	1081	1031	981	930	893	816				
66	1440	1413	1371	1329	1274	1220	1179	1125	1070	1014	973	891				
67	1598	1568	1522	1476	1416	1355	1309	1248	1187	1126	1080	989				
68	1757	1724	1673	1623	1557	1489	1439	1372	1305	1238	1188	1087				
69	1915	1879	1824	1770	1696	1624	1570	1496	1423	1351	1296	1187				
70	2075	2035	1976	1917	1837	1758	1699	1620	1541	1462	1403	1284				
71	2233	2190	2127	2064	1979	1894	1829	1744	1659	1574	1511	1382				
72	2392	2346	2278	2210	2118	2028	1960	1868	1777	1686	1617	1480				
73	2550	2503	2429	2356	2259	2161	2089	1992	1895	1797	1725	1580				
74	2710	2658	2580	2503	2400	2297	2219	2115	2013	1909	1832	1678				
75	2868	2814	2732	2650	2540	2431	2349	2241	2131	2022	1940	1776				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	334	320	300	279	259	245	225	211	197	184	170	143	1	184	1	89
2	443	429	402	375	347	327	300	279	266	245	232	191	2	211	2	109
3	484	463	436	409	381	354	327	306	286	266	245	204	3	245	3	136
4	565	545	511	477	443	415	381	361	341	313	293	238	4	266	4	150
5	620	599	558	518	484	449	422	388	368	341	320	266	5	279	5	177
6	647	627	586	545	511	477	443	409	388	354	334	272	6	293	6	191
7	681	654	613	572	531	497	463	429	402	375	347	286	7	306	7	211
8	708	688	640	592	558	518	484	449	422	388	368	300	8	320	8	252
10	735	708	661	613	572	538	497	463	436	402	375	313	10	341	10	293
11	756	729	681	633	592	552	511	477	449	415	388	320	11	361	11	320
12	783	756	708	661	613	572	531	497	470	429	402	334	12	368	12	354
13	810	776	729	681	633	592	545	511	484	443	415	341	13	381	13	381
14	831	804	749	695	654	606	565	524	497	456	429	354	14	409	14	422
15	844	817	763	708	661	620	572	531	504	463	436	361	15	429	15	456
16	851	824	770	715	667	627	579	538	511	470	436	361	16	443	16	504
17	872	838	783	729	681	633	586	552	518	477	449	368	17	463	17	531
18	892	858	804	749	701	654	606	565	531	490	456	375	18	484	18	579
19	906	872	817	763	708	661	613	572	538	497	463	381	19	511	19	613
20	933	899	838	776	729	681	627	586	552	511	477	395	20	524	20	654
21	953	919	858	797	749	695	647	599	565	524	490	402	21	545	21	742
22	967	933	872	810	756	708	654	613	572	531	497	409	22	579		
23	981	947	885	824	770	715	667	620	586	538	504	415	23	599		
24	1008	967	906	844	790	735	681	633	599	552	518	429	24	627		
25	1015	974	913	851	797	742	688	640	599	558	518	429	25	674		
26	1028	994	926	858	804	749	695	647	613	565	531	436	26	735		
27	1042	1008	940	872	817	763	708	661	620	572	538	443				
28	1049	1015	947	878	824	770	708	661	627	579	538	443				
29	1069	1028	960	892	838	776	722	674	633	586	545	449				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 150

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1076	1035	967	899	844	783	729	674	640	592	552	456					
31	1090	1049	981	913	851	797	735	688	647	599	558	463					
32	1110	1069	1001	933	872	810	749	701	661	613	572	470					
33	1124	1083	1015	947	885	824	763	708	667	620	579	477					
34	1144	1103	1028	953	892	831	770	722	681	627	586	484					
35	1158	1117	1042	967	906	844	783	729	688	633	592	490					
36	1171	1130	1056	981	919	858	790	742	695	647	599	497					
37	1192	1151	1076	1001	933	872	810	756	708	654	613	504					
38	1212	1165	1090	1015	947	885	817	763	722	667	620	511					
39	1219	1171	1096	1022	953	885	824	770	722	667	627	518					
40	1233	1185	1110	1035	967	899	831	776	735	674	633	524					
41	1246	1205	1124	1042	981	913	844	790	742	688	640	531					
42	1260	1219	1137	1056	987	919	851	797	749	695	647	531					
43	1280	1233	1151	1069	1001	933	865	804	763	701	654	538					
44	1287	1239	1158	1076	1008	940	872	810	763	708	661	545					
45	1308	1260	1178	1096	1028	953	885	824	776	722	674	552					
46	1321	1273	1192	1110	1035	967	892	838	790	729	681	558					
47	1335	1287	1205	1124	1049	974	906	844	797	735	688	565					
48	1355	1308	1219	1130	1062	987	913	851	804	742	695	572					
49	1369	1321	1233	1144	1069	1001	926	865	810	749	701	579					
50	1382	1335	1246	1158	1083	1008	933	872	824	763	708	586					
51	1396	1348	1260	1171	1096	1022	947	885	831	770	715	592					
52	1403	1355	1267	1178	1103	1028	953	885	838	770	722	592					
53	1423	1369	1280	1192	1117	1035	960	899	844	783	729	599					
54	1437	1382	1294	1205	1124	1049	974	906	851	790	735	606					
55	1457	1410	1314	1219	1144	1062	987	919	865	804	749	620					
56	1485	1430	1335	1239	1165	1083	1001	933	878	817	763	627					
57	1512	1457	1362	1267	1185	1103	1022	953	899	831	776	640					
58	1559	1498	1403	1308	1219	1137	1056	981	926	858	797	661					
59	1621	1559	1457	1355	1267	1178	1096	1022	960	892	831	688					
60	1689	1628	1519	1410	1321	1233	1137	1062	1001	926	865	715					
61	1737	1675	1566	1457	1362	1267	1178	1096	1035	953	892	735					
62	1777	1709	1600	1491	1389	1294	1199	1124	1056	974	913	749					
63	1805	1743	1628	1512	1416	1321	1219	1137	1076	994	926	763					
64	1846	1777	1662	1546	1444	1348	1246	1165	1096	1015	947	783					
65	1880	1811	1696	1580	1478	1376	1273	1185	1117	1035	967	797					
66	1934	1866	1743	1621	1519	1410	1308	1219	1151	1062	994	817					
67	2009	1941	1811	1682	1573	1464	1362	1267	1199	1103	1035	851					
68	2084	2009	1880	1750	1634	1525	1410	1314	1239	1144	1069	885					
69	2159	2084	1948	1811	1696	1580	1464	1362	1287	1185	1110	913					
70	2240	2159	2016	1873	1757	1634	1512	1410	1328	1233	1151	947					
71	2315	2227	2084	1941	1811	1689	1566	1457	1376	1273	1185	981					
72	2390	2302	2152	2002	1873	1743	1614	1505	1423	1314	1226	1015					
73	2465	2377	2220	2063	1934	1798	1668	1553	1464	1355	1267	1042					
74	2540	2452	2288	2125	1989	1852	1716	1600	1512	1396	1308	1076					
75	2615	2520	2356	2193	2050	1907	1771	1648	1553	1437	1342	1110					

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 170

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
1	37	36	35	34	32	31	30	28	27	26	25	22	1	28	1	10	
2	48	47	46	45	43	40	39	38	36	34	32	30	2	38	2	12	
3	60	59	57	55	53	50	49	47	45	43	40	37	3	44	3	17	
4	69	68	66	64	62	59	57	54	52	49	47	43	4	48	4	20	
5	77	76	74	72	68	66	64	60	57	55	53	48	5	55	5	24	
6	86	84	82	80	76	73	71	67	64	60	58	53	6	62	6	31	
7	95	93	91	88	84	81	78	74	71	67	65	59	7	67	7	38	
8	102	101	97	94	91	86	84	80	76	72	69	64	8	73	8	45	
10	111	109	105	102	97	94	91	86	82	78	75	68	10	78	10	57	
11	118	115	112	109	104	100	96	92	87	83	80	73	11	85	11	69	
12	123	121	118	114	110	104	101	96	92	87	84	76	12	93	12	81	
13	128	125	122	119	113	109	105	100	95	91	86	80	13	100	13	95	
14	134	131	128	124	119	113	110	104	100	94	91	83	14	108	14	112	
15	140	138	133	129	124	119	114	110	104	99	94	86	15	119	15	136	
16	146	143	139	134	129	123	120	114	109	103	99	91	16	130	16	165	
17	151	149	144	140	134	129	124	119	113	106	103	94	17	144	17	197	
18	158	155	150	146	140	133	129	123	118	111	106	97	18	157	18	235	
19	162	159	155	150	143	138	133	127	121	114	110	101	19	171	19	281	
20	167	164	159	155	148	141	137	130	124	118	113	103	20	190	20	334	
21	172	169	165	160	153	147	141	136	129	122	116	108	21	212	21	461	
22	178	175	169	164	157	150	146	139	132	125	120	110	22	239			
23	184	180	175	169	162	156	150	143	137	129	124	113	23	268			
24	188	185	179	174	167	159	155	147	140	132	128	116	24	309			
25	194	190	185	179	171	165	159	151	144	137	131	120	25	381			
26	200	196	190	185	177	169	164	156	149	141	136	124	26	467			
27	206	202	196	190	183	175	169	161	153	146	139	128					
28	213	208	203	197	188	180	175	166	158	150	144	132					
29	220	216	209	203	195	186	180	171	164	155	149	137					
30	226	222	215	208	200	192	185	176	168	159	152	140					
31	233	228	222	215	206	197	190	181	172	165	158	144					
32	240	235	228	222	213	204	196	187	178	169	162	149					
33	248	242	235	228	218	209	203	193	184	174	167	153					
34	253	248	241	234	224	214	207	197	188	178	171	157					
35	259	254	246	239	230	220	212	202	193	183	175	160					
36	265	261	253	245	235	225	217	207	197	187	179	165					
37	276	270	262	254	244	233	225	215	205	194	186	170					
38	286	280	272	264	253	242	234	223	213	202	194	177					
39	296	290	281	272	261	250	242	231	220	208	199	183					
40	305	299	290	281	270	259	250	237	226	215	206	188					
41	315	309	300	291	279	268	258	246	234	222	213	195					
42	325	318	309	300	288	276	265	253	241	228	220	200					
43	334	328	318	308	296	283	273	261	249	235	226	207					
44	344	337	327	317	305	291	281	268	255	242	232	213					
45	353	346	336	326	312	299	289	276	262	249	239	218					
46	365	357	347	337	323	309	299	284	271	256	246	226					
47	376	370	358	347	334	319	308	293	280	265	254	233					
48	389	381	370	358	344	329	318	304	288	273	262	241					
49	400	392	381	370	354	339	327	312	297	282	270	248					
50	410	402	391	380	364	348	336	320	305	289	278	254					
51	422	414	402	390	374	358	346	329	314	298	286	261					
52	433	426	413	401	384	367	355	339	323	306	293	269					
53	445	436	423	411	394	376	364	347	330	314	300	276					
54	463	454	440	427	409	392	379	361	344	326	312	286					
55	485	475	461	448	429	411	396	379	360	342	328	300					
56	511	501	486	472	452	432	418	399	380	360	345	316					
57	539	529	513	497	477	457	441	421	400	380	364	334					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 170

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
58	581	570	553	536	514	493	476	454	431	410	393	360					
59	644	632	614	596	571	547	528	503	478	455	436	399					
60	713	700	680	660	633	605	585	558	530	503	483	442					
61	780	765	743	720	691	661	638	609	579	550	528	483					
62	841	824	801	777	745	712	689	656	625	592	569	521					
63	903	886	860	834	800	766	739	706	671	636	610	559					
64	964	946	918	890	855	818	790	753	717	680	652	597					
65	1027	1007	978	949	909	870	841	802	763	724	694	635					
66	1120	1099	1066	1034	991	949	917	875	832	788	757	693					
67	1243	1220	1184	1148	1101	1054	1018	971	923	876	840	769					
68	1366	1341	1301	1262	1211	1158	1119	1067	1015	963	924	846					
69	1490	1462	1419	1376	1319	1263	1221	1164	1107	1051	1008	923					
70	1614	1583	1537	1491	1429	1368	1322	1260	1198	1137	1091	999					
71	1737	1704	1654	1605	1539	1473	1422	1356	1290	1224	1175	1075					
72	1860	1824	1772	1719	1648	1577	1524	1453	1382	1312	1258	1151					
73	1984	1947	1889	1832	1757	1681	1625	1549	1474	1398	1342	1229					
74	2108	2068	2007	1947	1867	1786	1726	1645	1566	1485	1425	1305					
75	2231	2188	2125	2061	1976	1891	1827	1743	1658	1572	1509	1381					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
1	289	277	259	241	224	212	194	183	171	159	147	124	1	159	1	77	
2	383	371	348	324	300	283	259	241	230	212	200	165	2	183	2	94	
3	418	401	377	353	330	306	283	265	247	230	212	177	3	212	3	118	
4	489	471	442	412	383	359	330	312	295	271	253	206	4	230	4	130	
5	536	518	483	448	418	389	365	336	318	295	277	230	5	241	5	153	
6	560	542	507	471	442	412	383	353	336	306	289	236	6	253	6	165	
7	589	565	530	495	459	430	401	371	348	324	300	247	7	265	7	183	
8	613	595	554	512	483	448	418	389	365	336	318	259	8	277	8	218	
10	636	613	571	530	495	465	430	401	377	348	324	271	10	295	10	253	
11	654	630	589	548	512	477	442	412	389	359	336	277	11	312	11	277	
12	677	654	613	571	530	495	459	430	406	371	348	289	12	318	12	306	
13	701	671	630	589	548	512	471	442	418	383	359	295	13	330	13	330	
14	719	695	648	601	565	524	489	454	430	395	371	306	14	353	14	365	
15	730	707	660	613	571	536	495	459	436	401	377	312	15	371	15	395	
16	736	713	666	618	577	542	501	465	442	406	377	312	16	383	16	436	
17	754	724	677	630	589	548	507	477	448	412	389	318	17	401	17	459	
18	772	742	695	648	607	565	524	489	459	424	395	324	18	418	18	501	
19	783	754	707	660	613	571	530	495	465	430	401	330	19	442	19	530	
20	807	777	724	671	630	589	542	507	477	442	412	342	20	454	20	565	
21	825	795	742	689	648	601	560	518	489	454	424	348	21	471	21	642	
22	836	807	754	701	654	613	565	530	495	459	430	353	22	501			
23	848	819	766	713	666	618	577	536	507	465	436	359	23	518			
24	872	836	783	730	683	636	589	548	518	477	448	371	24	542			
25	878	842	789	736	689	642	595	554	518	483	448	371	25	583			
26	889	860	801	742	695	648	601	560	530	489	459	377	26	636			
27	901	872	813	754	707	660	613	571	536	495	465	383					
28	907	878	819	760	713	666	613	571	542	501	465	383					
29	925	889	830	772	724	671	624	583	548	507	471	389					

TERRITORY 170

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	931	895	836	777	730	677	630	583	554	512	477	395					
31	942	907	848	789	736	689	636	595	560	518	483	401					
32	960	925	866	807	754	701	648	607	571	530	495	406					
33	972	937	878	819	766	713	660	613	577	536	501	412					
34	990	954	889	825	772	719	666	624	589	542	507	418					
35	1001	966	901	836	783	730	677	630	595	548	512	424					
36	1013	978	913	848	795	742	683	642	601	560	518	430					
37	1031	995	931	866	807	754	701	654	613	565	530	436					
38	1048	1007	942	878	819	766	707	660	624	577	536	442					
39	1054	1013	948	884	825	766	713	666	624	577	542	448					
40	1066	1025	960	895	836	777	719	671	636	583	548	454					
41	1078	1043	972	901	848	789	730	683	642	595	554	459					
42	1090	1054	984	913	854	795	736	689	648	601	560	459					
43	1107	1066	995	925	866	807	748	695	660	607	565	465					
44	1113	1072	1001	931	872	813	754	701	660	613	571	471					
45	1131	1090	1019	948	889	825	766	713	671	624	583	477					
46	1143	1101	1031	960	895	836	772	724	683	630	589	483					
47	1154	1113	1043	972	907	842	783	730	689	636	595	489					
48	1172	1131	1054	978	919	854	789	736	695	642	601	495					
49	1184	1143	1066	990	925	866	801	748	701	648	607	501					
50	1196	1154	1078	1001	937	872	807	754	713	660	613	507					
51	1207	1166	1090	1013	948	884	819	766	719	666	618	512					
52	1213	1172	1096	1019	954	889	825	766	724	666	624	512					
53	1231	1184	1107	1031	966	895	830	777	730	677	630	518					
54	1243	1196	1119	1043	972	907	842	783	736	683	636	524					
55	1260	1219	1137	1054	990	919	854	795	748	695	648	536					
56	1284	1237	1154	1072	1007	937	866	807	760	707	660	542					
57	1308	1260	1178	1096	1025	954	884	825	777	719	671	554					
58	1349	1296	1213	1131	1054	984	913	848	801	742	689	571					
59	1402	1349	1260	1172	1096	1019	948	884	830	772	719	595					
60	1461	1408	1313	1219	1143	1066	984	919	866	801	748	618					
61	1502	1449	1355	1260	1178	1096	1019	948	895	825	772	636					
62	1537	1478	1384	1290	1202	1119	1037	972	913	842	789	648					
63	1561	1508	1408	1308	1225	1143	1054	984	931	860	801	660					
64	1596	1537	1437	1337	1249	1166	1078	1007	948	878	819	677					
65	1626	1567	1467	1366	1278	1190	1101	1025	966	895	836	689					
66	1673	1614	1508	1402	1313	1219	1131	1054	995	919	860	707					
67	1738	1679	1567	1455	1361	1266	1178	1096	1037	954	895	736					
68	1802	1738	1626	1514	1414	1319	1219	1137	1072	990	925	766					
69	1867	1802	1685	1567	1467	1366	1266	1178	1113	1025	960	789					
70	1938	1867	1743	1620	1520	1414	1308	1219	1149	1066	995	819					
71	2003	1926	1802	1679	1567	1461	1355	1260	1190	1101	1025	848					
72	2067	1991	1861	1732	1620	1508	1396	1302	1231	1137	1060	878					
73	2132	2056	1920	1785	1673	1555	1443	1343	1266	1172	1096	901					
74	2197	2120	1979	1838	1720	1602	1484	1384	1308	1207	1131	931					
75	2262	2179	2038	1897	1773	1649	1531	1425	1343	1243	1160	960					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 180

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	40	39	38	36	35	34	33	30	29	28	27	24	1	30	1	11
2	52	51	50	48	46	44	42	41	39	36	35	33	2	41	2	13
3	65	64	62	59	57	54	53	51	48	46	44	40	3	47	3	18
4	75	74	71	69	67	64	62	58	56	53	51	46	4	52	4	22
5	83	82	80	77	74	71	69	65	62	59	57	52	5	59	5	25
6	93	91	88	86	82	79	76	73	69	65	63	57	6	67	6	34
7	103	100	98	96	91	87	85	80	76	73	70	64	7	73	7	41
8	110	109	105	102	98	93	91	86	82	77	75	69	8	79	8	48
10	120	117	114	110	105	102	98	93	88	85	81	74	10	85	10	62
11	127	125	121	117	113	108	104	99	94	90	86	79	11	92	11	75
12	133	131	127	123	119	113	109	104	99	94	91	82	12	100	12	87
13	138	136	132	128	122	117	114	108	103	98	93	86	13	108	13	103
14	145	142	138	134	128	122	119	113	108	102	98	90	14	116	14	121
15	151	149	144	139	134	128	123	119	113	106	102	93	15	128	15	146
16	157	155	150	145	139	133	129	123	117	111	106	98	16	140	16	178
17	163	161	156	151	145	139	134	128	122	115	111	102	17	156	17	213
18	171	167	162	157	151	144	139	133	127	120	115	105	18	169	18	254
19	175	172	167	162	155	149	144	137	131	123	119	109	19	185	19	304
20	180	177	172	167	160	152	148	140	134	127	122	111	20	206	20	361
21	186	183	178	173	166	159	152	146	139	132	126	116	21	229	21	499
22	192	189	183	177	169	162	157	150	143	136	129	119	22	258		
23	198	195	189	183	175	168	162	155	148	139	134	122	23	289		
24	203	200	194	188	180	172	167	159	151	143	138	126	24	334		
25	209	206	200	194	185	178	172	163	156	148	142	129	25	411		
26	217	212	206	200	191	183	177	168	161	152	146	134	26	505		
27	223	218	212	206	197	189	183	174	166	157	150	138				
28	230	225	219	213	203	195	189	179	171	162	156	143				
29	237	234	226	219	211	201	195	185	177	167	161	148				
30	244	240	232	225	217	207	200	190	182	172	165	151				
31	252	247	240	232	223	213	206	196	186	178	171	156				
32	259	254	247	240	230	220	212	202	192	183	175	161				
33	267	261	254	247	236	226	219	208	198	188	180	166				
34	273	267	260	253	242	231	224	213	203	192	185	169				
35	280	275	266	258	248	237	229	218	208	197	189	173				
36	287	282	273	265	254	243	235	224	213	202	194	178				
37	298	292	283	275	264	252	243	232	221	209	201	184				
38	309	303	294	286	273	261	253	241	230	218	209	191				
39	319	313	304	294	282	270	261	249	237	225	215	197				
40	329	323	313	304	292	280	270	257	244	232	223	203				
41	340	334	324	315	301	289	278	266	253	240	230	211				
42	351	344	334	324	311	298	287	273	260	247	237	217				
43	361	355	344	333	319	306	295	282	269	254	244	224				
44	371	364	353	342	329	315	304	289	276	261	250	230				
45	381	374	363	352	338	323	312	298	283	269	258	236				
46	394	386	375	364	348	334	323	307	293	277	266	244				
47	407	399	387	375	361	345	333	317	303	287	275	252				
48	420	411	399	387	371	356	344	328	311	295	283	260				
49	432	424	411	399	382	367	353	338	321	305	292	267				
50	443	434	422	410	393	376	363	346	329	312	300	275				
51	456	448	434	421	404	387	374	356	339	322	309	282				
52	468	460	446	433	415	397	384	367	348	330	317	290				
53	480	471	457	444	426	407	393	375	357	339	324	298				
54	500	490	476	461	442	424	409	390	371	352	338	309				
55	524	513	499	484	463	444	428	409	388	369	355	324				
56	552	541	525	509	489	467	451	431	410	388	373	341				
57	582	571	554	537	515	494	477	455	432	410	393	361				

TERRITORY 180

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
58	628	616	598	580	555	532	514	490	466	443	425	388					
59	696	682	663	644	617	590	570	543	517	491	471	431					
60	771	756	734	713	684	653	632	603	572	543	522	478					
61	842	826	802	778	747	714	690	658	626	594	570	522					
62	909	891	865	840	805	770	744	709	675	640	615	563					
63	975	957	929	901	864	828	799	762	725	687	659	604					
64	1042	1022	992	962	923	883	853	813	774	734	704	645					
65	1110	1088	1056	1025	983	940	909	866	824	782	750	686					
66	1210	1187	1152	1117	1071	1025	991	945	899	852	818	749					
67	1343	1318	1279	1240	1189	1139	1100	1049	997	946	908	831					
68	1476	1448	1406	1364	1308	1251	1209	1153	1096	1041	998	914					
69	1609	1579	1533	1487	1425	1365	1319	1257	1195	1135	1089	997					
70	1744	1710	1660	1611	1544	1477	1428	1361	1295	1228	1179	1079					
71	1877	1840	1787	1734	1663	1591	1537	1465	1394	1323	1269	1162					
72	2010	1971	1914	1857	1780	1704	1647	1569	1493	1417	1359	1244					
73	2143	2103	2041	1980	1898	1816	1756	1673	1592	1510	1450	1327					
74	2277	2234	2168	2103	2017	1930	1865	1777	1692	1604	1539	1410					
75	2410	2364	2295	2226	2134	2042	1974	1883	1791	1699	1630	1492					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
1	345	331	310	289	268	254	233	219	204	190	176	148	1	190	1	92	
2	458	444	416	388	360	338	310	289	275	254	240	197	2	219	2	113	
3	501	479	451	423	395	367	338	317	296	275	254	212	3	254	3	141	
4	585	564	529	494	458	430	395	374	353	324	303	247	4	275	4	155	
5	642	620	578	536	501	465	437	402	381	353	331	275	5	289	5	183	
6	670	649	606	564	529	494	458	423	402	367	345	282	6	303	6	197	
7	705	677	635	592	550	515	479	444	416	388	360	296	7	317	7	219	
8	733	712	663	613	578	536	501	465	437	402	381	310	8	331	8	261	
10	761	733	684	635	592	557	515	479	451	416	388	324	10	353	10	303	
11	783	754	705	656	613	571	529	494	465	430	402	331	11	374	11	331	
12	811	783	733	684	635	592	550	515	486	444	416	345	12	381	12	367	
13	839	804	754	705	656	613	564	529	501	458	430	353	13	395	13	395	
14	860	832	776	719	677	627	585	543	515	472	444	367	14	423	14	437	
15	874	846	790	733	684	642	592	550	522	479	451	374	15	444	15	472	
16	881	853	797	740	691	649	599	557	529	486	451	374	16	458	16	522	
17	902	867	811	754	705	656	606	571	536	494	465	381	17	479	17	550	
18	924	888	832	776	726	677	627	585	550	508	472	388	18	501	18	599	
19	938	902	846	790	733	684	635	592	557	515	479	395	19	529	19	635	
20	966	931	867	804	754	705	649	606	571	529	494	409	20	543	20	677	
21	987	952	888	825	776	719	670	620	585	543	508	416	21	564	21	768	
22	1001	966	902	839	783	733	677	635	592	550	515	423	22	599			
23	1015	980	917	853	797	740	691	642	606	557	522	430	23	620			
24	1043	1001	938	874	818	761	705	656	620	571	536	444	24	649			
25	1050	1008	945	881	825	768	712	663	620	578	536	444	25	698			
26	1065	1029	959	888	832	776	719	670	635	585	550	451	26	761			
27	1079	1043	973	902	846	790	733	684	642	592	557	458					
28	1086	1050	980	909	853	797	733	684	649	599	557	458					
29	1107	1065	994	924	867	804	747	698	656	606	564	465					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 180

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1114	1072	1001	931	874	811	754	698	663	613	571	472				
31	1128	1086	1015	945	881	825	761	712	670	620	578	479				
32	1149	1107	1036	966	902	839	776	726	684	635	592	486				
33	1163	1121	1050	980	917	853	790	733	691	642	599	494				
34	1184	1142	1065	987	924	860	797	747	705	649	606	501				
35	1199	1156	1079	1001	938	874	811	754	712	656	613	508				
36	1213	1170	1093	1015	952	888	818	768	719	670	620	515				
37	1234	1191	1114	1036	966	902	839	783	733	677	635	522				
38	1255	1206	1128	1050	980	917	846	790	747	691	642	529				
39	1262	1213	1135	1058	987	917	853	797	747	691	649	536				
40	1276	1227	1149	1072	1001	931	860	804	761	698	656	543				
41	1290	1248	1163	1079	1015	945	874	818	768	712	663	550				
42	1304	1262	1177	1093	1022	952	881	825	776	719	670	550				
43	1325	1276	1191	1107	1036	966	895	832	790	726	677	557				
44	1332	1283	1199	1114	1043	973	902	839	790	733	684	564				
45	1354	1304	1220	1135	1065	987	917	853	804	747	698	571				
46	1368	1318	1234	1149	1072	1001	924	867	818	754	705	578				
47	1382	1332	1248	1163	1086	1008	938	874	825	761	712	585				
48	1403	1354	1262	1170	1100	1022	945	881	832	768	719	592				
49	1417	1368	1276	1184	1107	1036	959	895	839	776	726	599				
50	1431	1382	1290	1199	1121	1043	966	902	853	790	733	606				
51	1445	1396	1304	1213	1135	1058	980	917	860	797	740	613				
52	1452	1403	1311	1220	1142	1065	987	917	867	797	747	613				
53	1473	1417	1325	1234	1156	1072	994	931	874	811	754	620				
54	1488	1431	1340	1248	1163	1086	1008	938	881	818	761	627				
55	1509	1459	1361	1262	1184	1100	1022	952	895	832	776	642				
56	1537	1481	1382	1283	1206	1121	1036	966	909	846	790	649				
57	1565	1509	1410	1311	1227	1142	1058	987	931	860	804	663				
58	1614	1551	1452	1354	1262	1177	1093	1015	959	888	825	684				
59	1678	1614	1509	1403	1311	1220	1135	1058	994	924	860	712				
60	1748	1685	1572	1459	1368	1276	1177	1100	1036	959	895	740				
61	1798	1734	1622	1509	1410	1311	1220	1135	1072	987	924	761				
62	1840	1770	1657	1544	1438	1340	1241	1163	1093	1008	945	776				
63	1868	1805	1685	1565	1466	1368	1262	1177	1114	1029	959	790				
64	1911	1840	1720	1600	1495	1396	1290	1206	1135	1050	980	811				
65	1946	1875	1755	1636	1530	1424	1318	1227	1156	1072	1001	825				
66	2002	1932	1805	1678	1572	1459	1354	1262	1191	1100	1029	846				
67	2080	2009	1875	1741	1629	1516	1410	1311	1241	1142	1072	881				
68	2157	2080	1946	1812	1692	1579	1459	1361	1283	1184	1107	917				
69	2235	2157	2016	1875	1755	1636	1516	1410	1332	1227	1149	945				
70	2319	2235	2087	1939	1819	1692	1565	1459	1375	1276	1191	980				
71	2397	2305	2157	2009	1875	1748	1622	1509	1424	1318	1227	1015				
72	2475	2383	2228	2073	1939	1805	1671	1558	1473	1361	1269	1050				
73	2552	2460	2298	2136	2002	1861	1727	1607	1516	1403	1311	1079				
74	2630	2538	2369	2200	2059	1918	1777	1657	1565	1445	1354	1114				
75	2707	2609	2439	2270	2122	1974	1833	1706	1607	1488	1389	1149				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 190

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	26	26	25	24	23	22	22	20	19	18	18	16	1	20	1	7
2	34	34	33	32	30	29	28	27	26	24	23	22	2	27	2	9
3	43	42	41	39	38	36	35	34	32	30	29	26	3	31	3	12
4	50	49	47	46	44	42	41	38	37	35	34	30	4	34	4	14
5	55	54	53	51	49	47	46	43	41	39	38	34	5	39	5	17
6	62	60	58	57	54	52	50	48	46	43	42	38	6	44	6	22
7	68	66	65	63	60	58	56	53	50	48	46	42	7	48	7	27
8	73	72	70	67	65	62	60	57	54	51	50	46	8	52	8	32
10	79	78	75	73	70	67	65	62	58	56	54	49	10	56	10	41
11	84	82	80	78	74	71	69	66	62	59	57	52	11	61	11	50
12	88	86	84	82	78	74	72	69	66	62	60	54	12	66	12	58
13	91	90	87	85	81	78	75	71	68	65	62	57	13	71	13	68
14	96	94	91	89	85	81	78	74	71	67	65	59	14	77	14	80
15	100	98	95	92	89	85	82	78	74	70	67	62	15	85	15	97
16	104	102	99	96	92	88	86	82	78	74	70	65	16	93	16	118
17	108	106	103	100	96	92	89	85	81	76	74	67	17	103	17	141
18	113	110	107	104	100	95	92	88	84	79	76	70	18	112	18	168
19	116	114	110	107	102	98	95	90	86	82	78	72	19	122	19	201
20	119	117	114	110	106	101	98	93	89	84	81	74	20	136	20	238
21	123	121	118	114	110	105	101	97	92	87	83	77	21	151	21	330
22	127	125	121	117	112	107	104	99	94	90	86	78	22	170		
23	131	129	125	121	116	111	107	102	98	92	89	81	23	191		
24	134	132	128	124	119	114	110	105	100	94	91	83	24	221		
25	138	136	132	128	122	118	114	108	103	98	94	86	25	272		
26	143	140	136	132	126	121	117	111	106	101	97	89	26	334		
27	147	144	140	136	130	125	121	115	110	104	99	91				
28	152	149	145	141	134	129	125	118	113	107	103	94				
29	157	154	150	145	139	133	129	122	117	110	106	98				
30	162	158	154	149	143	137	132	126	120	114	109	100				
31	166	163	158	154	147	141	136	130	123	118	113	103				
32	171	168	163	158	152	146	140	134	127	121	116	106				
33	177	173	168	163	156	150	145	138	131	124	119	110				
34	181	177	172	167	160	153	148	141	134	127	122	112				
35	185	182	176	170	164	157	151	144	138	130	125	114				
36	190	186	181	175	168	161	155	148	141	134	128	118				
37	197	193	187	182	174	166	161	154	146	138	133	122				
38	204	200	194	189	181	173	167	159	152	144	138	126				
39	211	207	201	194	186	178	173	165	157	149	142	130				
40	218	214	207	201	193	185	178	170	162	154	147	134				
41	225	221	214	208	199	191	184	176	167	158	152	139				
42	232	227	221	214	206	197	190	181	172	163	157	143				
43	238	234	227	220	211	202	195	186	178	168	162	148				
44	246	241	234	226	218	208	201	191	182	173	166	152				
45	252	247	240	233	223	214	206	197	187	178	170	156				
46	261	255	248	241	230	221	214	203	194	183	176	162				
47	269	264	256	248	238	228	220	210	200	190	182	166				
48	278	272	264	256	246	235	227	217	206	195	187	172				
49	286	280	272	264	253	242	234	223	212	202	193	177				
50	293	287	279	271	260	249	240	229	218	206	198	182				
51	302	296	287	278	267	256	247	235	224	213	204	186				
52	310	304	295	286	274	262	254	242	230	218	210	192				
53	318	311	302	294	282	269	260	248	236	224	214	197				
54	330	324	314	305	292	280	270	258	246	233	223	204				
55	346	339	330	320	306	294	283	270	257	244	234	214				
56	365	358	347	337	323	309	298	285	271	257	246	226				
57	385	378	366	355	341	326	315	301	286	271	260	238				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 190

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
58	415	407	395	383	367	352	340	324	308	293	281	257					
59	460	451	438	426	408	390	377	359	342	325	311	285					
60	510	500	486	471	452	432	418	398	378	359	345	316					
61	557	546	530	514	494	472	456	435	414	393	377	345					
62	601	589	572	555	532	509	492	469	446	423	406	372					
63	645	633	614	596	571	547	528	504	479	454	436	399					
64	689	676	656	636	610	584	564	538	512	486	466	426					
65	734	719	698	678	650	622	601	573	545	517	496	454					
66	800	785	762	738	708	678	655	625	594	563	541	495					
67	888	871	846	820	786	753	727	694	659	626	600	550					
68	976	958	930	902	865	827	799	762	725	688	660	604					
69	1064	1044	1014	983	942	902	872	831	790	750	720	659					
70	1153	1130	1098	1065	1021	977	944	900	856	812	779	714					
71	1241	1217	1182	1146	1099	1052	1016	969	922	874	839	768					
72	1329	1303	1266	1228	1177	1126	1089	1038	987	937	898	822					
73	1417	1390	1350	1309	1255	1201	1161	1106	1053	998	958	878					
74	1506	1477	1434	1390	1334	1276	1233	1175	1118	1061	1018	932					
75	1594	1563	1518	1472	1411	1350	1305	1245	1184	1123	1078	986					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
1	293	281	263	245	227	215	197	185	173	161	150	126	1	161	1	78	
2	389	377	353	329	305	287	263	245	233	215	203	167	2	185	2	96	
3	425	407	383	359	335	311	287	269	251	233	215	179	3	215	3	120	
4	496	478	449	419	389	365	335	317	299	275	257	209	4	233	4	132	
5	544	526	490	454	425	395	371	341	323	299	281	233	5	245	5	155	
6	568	550	514	478	449	419	389	359	341	311	293	239	6	257	6	167	
7	598	574	538	502	466	437	407	377	353	329	305	251	7	269	7	185	
8	622	604	562	520	490	454	425	395	371	341	323	263	8	281	8	221	
10	646	622	580	538	502	472	437	407	383	353	329	275	10	299	10	257	
11	664	640	598	556	520	484	449	419	395	365	341	281	11	317	11	281	
12	688	664	622	580	538	502	466	437	413	377	353	293	12	323	12	311	
13	712	682	640	598	556	520	478	449	425	389	365	299	13	335	13	335	
14	730	706	658	610	574	532	496	460	437	401	377	311	14	359	14	371	
15	742	718	670	622	580	544	502	466	443	407	383	317	15	377	15	401	
16	748	724	676	628	586	550	508	472	449	413	383	317	16	389	16	443	
17	765	736	688	640	598	556	514	484	454	419	395	323	17	407	17	466	
18	783	753	706	658	616	574	532	496	466	431	401	329	18	425	18	508	
19	795	765	718	670	622	580	538	502	472	437	407	335	19	449	19	538	
20	819	789	736	682	640	598	550	514	484	449	419	347	20	460	20	574	
21	837	807	753	700	658	610	568	526	496	460	431	353	21	478	21	652	
22	849	819	765	712	664	622	574	538	502	466	437	359	22	508			
23	861	831	777	724	676	628	586	544	514	472	443	365	23	526			
24	885	849	795	742	694	646	598	556	526	484	454	377	24	550			
25	891	855	801	748	700	652	604	562	526	490	454	377	25	592			
26	903	873	813	753	706	658	610	568	538	496	466	383	26	646			
27	915	885	825	765	718	670	622	580	544	502	472	389					
28	921	891	831	771	724	676	622	580	550	508	472	389					
29	939	903	843	783	736	682	634	592	556	514	478	395					

TERRITORY 190

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	945	909	849	789	742	688	640	592	562	520	484	401					
31	957	921	861	801	748	700	646	604	568	526	490	407					
32	975	939	879	819	765	712	658	616	580	538	502	413					
33	987	951	891	831	777	724	670	622	586	544	508	419					
34	1005	969	903	837	783	730	676	634	598	550	514	425					
35	1017	981	915	849	795	742	688	640	604	556	520	431					
36	1029	993	927	861	807	753	694	652	610	568	526	437					
37	1047	1011	945	879	819	765	712	664	622	574	538	443					
38	1064	1023	957	891	831	777	718	670	634	586	544	449					
39	1070	1029	963	897	837	777	724	676	634	586	550	454					
40	1082	1041	975	909	849	789	730	682	646	592	556	460					
41	1094	1058	987	915	861	801	742	694	652	604	562	466					
42	1106	1070	999	927	867	807	748	700	658	610	568	466					
43	1124	1082	1011	939	879	819	759	706	670	616	574	472					
44	1130	1088	1017	945	885	825	765	712	670	622	580	478					
45	1148	1106	1035	963	903	837	777	724	682	634	592	484					
46	1160	1118	1047	975	909	849	783	736	694	640	598	490					
47	1172	1130	1058	987	921	855	795	742	700	646	604	496					
48	1190	1148	1070	993	933	867	801	748	706	652	610	502					
49	1202	1160	1082	1005	939	879	813	759	712	658	616	508					
50	1214	1172	1094	1017	951	885	819	765	724	670	622	514					
51	1226	1184	1106	1029	963	897	831	777	730	676	628	520					
52	1232	1190	1112	1035	969	903	837	777	736	676	634	520					
53	1250	1202	1124	1047	981	909	843	789	742	688	640	526					
54	1262	1214	1136	1058	987	921	855	795	748	694	646	532					
55	1280	1238	1154	1070	1005	933	867	807	759	706	658	544					
56	1304	1256	1172	1088	1023	951	879	819	771	718	670	550					
57	1328	1280	1196	1112	1041	969	897	837	789	730	682	562					
58	1369	1316	1232	1148	1070	999	927	861	813	753	700	580					
59	1423	1369	1280	1190	1112	1035	963	897	843	783	730	604					
60	1483	1429	1334	1238	1160	1082	999	933	879	813	759	628					
61	1525	1471	1375	1280	1196	1112	1035	963	909	837	783	646					
62	1561	1501	1405	1310	1220	1136	1052	987	927	855	801	658					
63	1585	1531	1429	1328	1244	1160	1070	999	945	873	813	670					
64	1621	1561	1459	1357	1268	1184	1094	1023	963	891	831	688					
65	1650	1591	1489	1387	1298	1208	1118	1041	981	909	849	700					
66	1698	1639	1531	1423	1334	1238	1148	1070	1011	933	873	718					
67	1764	1704	1591	1477	1381	1286	1196	1112	1052	969	909	748					
68	1830	1764	1650	1537	1435	1340	1238	1154	1088	1005	939	777					
69	1896	1830	1710	1591	1489	1387	1286	1196	1130	1041	975	801					
70	1967	1896	1770	1645	1543	1435	1328	1238	1166	1082	1011	831					
71	2033	1955	1830	1704	1591	1483	1375	1280	1208	1118	1041	861					
72	2099	2021	1890	1758	1645	1531	1417	1322	1250	1154	1076	891					
73	2165	2087	1949	1812	1698	1579	1465	1363	1286	1190	1112	915					
74	2231	2153	2009	1866	1746	1627	1507	1405	1328	1226	1148	945					
75	2296	2213	2069	1926	1800	1674	1555	1447	1363	1262	1178	975					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 200

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	1989 &	
(a)												2015	(b)		(c)	Prior	
1	36	35	34	33	32	31	30	28	26	25	24	22	1	28	1	10	
2	47	46	45	44	42	40	39	37	35	33	32	30	2	37	2	12	
3	59	58	56	54	52	50	48	46	44	42	40	36	3	43	3	17	
4	68	67	65	63	61	58	56	53	51	48	46	42	4	47	4	20	
5	76	75	73	70	67	65	63	59	56	54	52	47	5	54	5	23	
6	85	83	80	78	75	72	69	66	63	59	57	52	6	61	6	31	
7	94	91	89	87	83	79	77	73	69	66	64	58	7	66	7	37	
8	100	99	96	92	89	85	83	78	75	70	68	63	8	72	8	44	
10	109	107	103	100	96	92	89	85	80	77	74	67	10	77	10	56	
11	116	113	110	107	102	98	95	90	86	81	78	72	11	84	11	68	
12	121	119	116	112	108	102	99	95	90	86	83	75	12	91	12	79	
13	125	123	120	117	111	107	103	98	94	89	85	78	13	98	13	94	
14	132	129	125	122	117	111	108	102	98	92	89	81	14	106	14	110	
15	138	135	131	127	122	117	112	108	102	97	92	85	15	117	15	133	
16	143	141	136	132	127	121	118	112	107	101	97	89	16	128	16	162	
17	149	146	142	138	132	127	122	117	111	105	101	92	17	142	17	194	
18	155	152	147	143	138	131	127	121	116	109	105	96	18	154	18	231	
19	160	156	152	147	141	135	131	124	119	112	108	99	19	168	19	276	
20	164	161	156	152	145	139	134	128	122	116	111	101	20	187	20	328	
21	169	166	162	157	151	144	139	133	127	120	114	106	21	208	21	453	
22	175	172	166	161	154	147	143	136	130	123	118	108	22	234			
23	180	177	172	166	160	153	147	141	134	127	122	111	23	263			
24	185	182	176	171	164	156	152	144	138	130	125	114	24	304			
25	190	187	182	176	168	162	156	149	142	134	129	118	25	374			
26	197	193	187	182	174	166	161	153	146	139	133	122	26	459			
27	202	198	193	187	179	172	166	158	151	143	136	125					
28	209	205	199	194	185	177	172	163	155	147	142	130					
29	216	212	206	199	191	183	177	168	161	152	146	134					
30	222	218	211	205	197	188	182	173	165	156	150	138					
31	229	224	218	211	202	194	187	178	169	162	155	142					
32	235	231	224	218	209	200	193	184	175	166	160	146					
33	243	238	231	224	215	206	199	189	180	171	164	151					
34	249	243	237	230	220	210	204	194	185	175	168	154					
35	254	250	242	234	226	216	208	198	189	179	172	157					
36	261	256	249	241	231	221	213	204	194	184	176	162					
37	271	265	257	250	240	229	221	211	201	190	183	167					
38	281	275	267	260	249	238	230	219	209	198	190	174					
39	290	285	276	267	256	245	238	227	216	205	196	179					
40	299	294	285	276	265	254	245	233	222	211	202	185					
41	309	304	295	286	274	263	253	242	230	218	209	191					
42	319	312	304	295	283	271	261	249	237	224	216	197					
43	328	322	312	303	290	278	268	256	244	231	222	204					
44	338	331	321	311	299	286	276	263	251	238	228	209					
45	347	340	330	320	307	294	284	271	257	244	234	215					
46	359	351	341	331	317	304	294	279	266	252	242	222					
47	370	363	352	341	328	314	303	288	275	261	250	229					
48	382	374	363	352	338	323	312	298	283	268	257	237					
49	393	385	374	363	348	333	321	307	292	277	265	243					
50	403	395	384	373	358	342	330	315	299	284	273	250					
51	415	407	395	383	367	352	340	323	308	293	281	256					
52	426	418	406	394	377	361	349	333	317	300	288	264					
53	437	428	416	404	387	370	358	341	325	308	295	271					
54	454	446	432	419	402	385	372	354	338	320	307	281					
55	476	466	453	440	421	404	389	372	353	336	322	295					
56	502	492	477	463	444	425	410	392	373	353	339	310					
57	529	519	504	488	469	449	433	414	393	373	358	328					

TERRITORY 200

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
58	571	560	543	527	505	484	468	446	424	403	386	353					
59	633	620	603	585	561	537	518	494	470	447	428	392					
60	701	688	668	648	622	594	574	548	520	494	474	435					
61	766	751	729	707	679	649	627	598	569	540	518	474					
62	826	810	787	763	732	700	677	645	614	582	559	512					
63	887	870	845	820	785	752	726	693	659	625	600	549					
64	947	930	902	875	839	803	776	739	704	668	640	586					
65	1009	989	960	932	893	855	826	788	749	711	682	624					
66	1100	1079	1047	1015	974	932	901	859	817	774	744	681					
67	1221	1198	1163	1128	1081	1035	1000	954	906	860	825	756					
68	1342	1317	1278	1240	1189	1137	1099	1048	997	946	908	831					
69	1463	1436	1394	1352	1296	1241	1199	1143	1087	1032	990	906					
70	1585	1554	1509	1464	1404	1343	1298	1238	1177	1117	1071	981					
71	1706	1673	1625	1576	1511	1447	1397	1332	1267	1202	1154	1056					
72	1827	1792	1740	1689	1618	1549	1497	1427	1357	1288	1235	1131					
73	1948	1912	1856	1800	1726	1651	1596	1521	1448	1373	1318	1207					
74	2070	2031	1971	1912	1834	1755	1695	1616	1538	1459	1399	1282					
75	2191	2149	2087	2024	1940	1857	1794	1712	1628	1544	1482	1356					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
1	316	303	284	264	245	232	213	200	187	174	161	135	1	174	1	84	
2	419	406	381	355	329	310	284	264	252	232	219	181	2	200	2	103	
3	458	439	413	387	361	335	310	290	271	252	232	194	3	232	3	129	
4	535	516	484	452	419	393	361	342	323	297	277	226	4	252	4	142	
5	587	568	529	490	458	426	400	368	348	323	303	252	5	264	5	168	
6	613	593	555	516	484	452	419	387	368	335	316	258	6	277	6	181	
7	645	619	581	542	503	471	439	406	381	355	329	271	7	290	7	200	
8	671	651	606	561	529	490	458	426	400	368	348	284	8	303	8	239	
10	697	671	626	581	542	510	471	439	413	381	355	297	10	323	10	277	
11	716	690	645	600	561	522	484	452	426	393	368	303	11	342	11	303	
12	742	716	671	626	581	542	503	471	445	406	381	316	12	348	12	335	
13	768	735	690	645	600	561	516	484	458	419	393	323	13	361	13	361	
14	787	761	710	658	619	574	535	497	471	432	406	335	14	387	14	400	
15	800	774	722	671	626	587	542	503	477	439	413	342	15	406	15	432	
16	806	780	729	677	632	593	548	510	484	445	413	342	16	419	16	477	
17	826	793	742	690	645	600	555	522	490	452	426	348	17	439	17	503	
18	845	813	761	710	664	619	574	535	503	464	432	355	18	458	18	548	
19	858	826	774	722	671	626	581	542	510	471	439	361	19	484	19	581	
20	884	851	793	735	690	645	593	555	522	484	452	374	20	497	20	619	
21	903	871	813	755	710	658	613	568	535	497	464	381	21	516	21	703	
22	916	884	826	768	716	671	619	581	542	503	471	387	22	548			
23	929	897	839	780	729	677	632	587	555	510	477	393	23	568			
24	955	916	858	800	748	697	645	600	568	522	490	406	24	593			
25	961	922	864	806	755	703	651	606	568	529	490	406	25	639			
26	974	942	877	813	761	710	658	613	581	535	503	413	26	697			
27	987	955	890	826	774	722	671	626	587	542	510	419					
28	993	961	897	832	780	729	671	626	593	548	510	419					
29	1013	974	909	845	793	735	684	639	600	555	516	426					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 200

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1019	980	916	851	800	742	690	639	606	561	522	432				
31	1032	993	929	864	806	755	697	651	613	568	529	439				
32	1051	1013	948	884	826	768	710	664	626	581	542	445				
33	1064	1026	961	897	839	780	722	671	632	587	548	452				
34	1084	1045	974	903	845	787	729	684	645	593	555	458				
35	1097	1058	987	916	858	800	742	690	651	600	561	464				
36	1109	1071	1000	929	871	813	748	703	658	613	568	471				
37	1129	1090	1019	948	884	826	768	716	671	619	581	477				
38	1148	1103	1032	961	897	839	774	722	684	632	587	484				
39	1155	1109	1038	968	903	839	780	729	684	632	593	490				
40	1167	1122	1051	980	916	851	787	735	697	639	600	497				
41	1180	1142	1064	987	929	864	800	748	703	651	606	503				
42	1193	1155	1077	1000	935	871	806	755	710	658	613	503				
43	1213	1167	1090	1013	948	884	819	761	722	664	619	510				
44	1219	1174	1097	1019	955	890	826	768	722	671	626	516				
45	1238	1193	1116	1038	974	903	839	780	735	684	639	522				
46	1251	1206	1129	1051	980	916	845	793	748	690	645	529				
47	1264	1219	1142	1064	993	922	858	800	755	697	651	535				
48	1284	1238	1155	1071	1006	935	864	806	761	703	658	542				
49	1296	1251	1167	1084	1013	948	877	819	768	710	664	548				
50	1309	1264	1180	1097	1026	955	884	826	780	722	671	555				
51	1322	1277	1193	1109	1038	968	897	839	787	729	677	561				
52	1329	1284	1200	1116	1045	974	903	839	793	729	684	561				
53	1348	1296	1213	1129	1058	980	909	851	800	742	690	568				
54	1361	1309	1226	1142	1064	993	922	858	806	748	697	574				
55	1380	1335	1245	1155	1084	1006	935	871	819	761	710	587				
56	1406	1355	1264	1174	1103	1026	948	884	832	774	722	593				
57	1432	1380	1290	1200	1122	1045	968	903	851	787	735	606				
58	1477	1419	1329	1238	1155	1077	1000	929	877	813	755	626				
59	1535	1477	1380	1284	1200	1116	1038	968	909	845	787	651				
60	1600	1542	1438	1335	1251	1167	1077	1006	948	877	819	677				
61	1645	1587	1484	1380	1290	1200	1116	1038	980	903	845	697				
62	1683	1619	1516	1413	1316	1226	1135	1064	1000	922	864	710				
63	1709	1651	1542	1432	1342	1251	1155	1077	1019	942	877	722				
64	1748	1683	1574	1464	1367	1277	1180	1103	1038	961	897	742				
65	1780	1716	1606	1496	1400	1303	1206	1122	1058	980	916	755				
66	1832	1767	1651	1535	1438	1335	1238	1155	1090	1006	942	774				
67	1903	1838	1716	1593	1490	1387	1290	1200	1135	1045	980	806				
68	1974	1903	1780	1658	1548	1445	1335	1245	1174	1084	1013	839				
69	2045	1974	1845	1716	1606	1496	1387	1290	1219	1122	1051	864				
70	2122	2045	1909	1774	1664	1548	1432	1335	1258	1167	1090	897				
71	2193	2109	1974	1838	1716	1600	1484	1380	1303	1206	1122	929				
72	2264	2180	2038	1896	1774	1651	1529	1425	1348	1245	1161	961				
73	2335	2251	2103	1954	1832	1703	1580	1471	1387	1284	1200	987				
74	2406	2322	2167	2012	1883	1754	1625	1516	1432	1322	1238	1019				
75	2477	2387	2232	2077	1941	1806	1677	1561	1471	1361	1271	1051				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 210

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	34	33	32	31	30	29	28	26	25	24	23	21	1	26	1	9	
2	44	43	42	41	39	37	36	35	33	31	30	28	2	35	2	11	
3	56	55	53	50	48	46	45	43	41	39	37	34	3	40	3	15	
4	64	63	61	59	57	55	53	49	47	45	43	39	4	44	4	19	
5	71	70	68	66	63	61	59	56	53	50	48	44	5	50	5	22	
6	79	77	75	73	70	67	65	62	59	56	54	48	6	57	6	29	
7	88	85	83	81	77	74	72	68	65	62	60	55	7	62	7	35	
8	94	93	90	87	83	79	77	73	70	66	64	59	8	67	8	41	
10	102	100	97	94	90	87	83	79	75	72	69	63	10	72	10	53	
11	108	106	103	100	96	92	89	84	80	76	73	67	11	78	11	64	
12	113	111	108	105	101	96	93	89	84	80	77	70	12	85	12	74	
13	117	115	112	109	104	100	97	92	88	83	79	73	13	92	13	88	
14	124	121	117	114	109	104	101	96	92	87	83	76	14	99	14	103	
15	129	127	123	118	114	109	105	101	96	91	87	79	15	109	15	125	
16	134	132	128	124	118	113	110	105	100	95	91	83	16	119	16	151	
17	139	137	133	129	124	118	114	109	104	98	95	87	17	133	17	181	
18	145	142	138	134	129	123	118	113	108	102	98	90	18	144	18	216	
19	149	146	142	138	132	127	123	116	111	105	101	93	19	158	19	259	
20	153	150	146	142	136	130	126	119	114	108	104	95	20	175	20	307	
21	159	156	151	147	141	135	130	125	118	112	107	99	21	195	21	424	
22	164	161	156	150	144	138	134	128	122	115	110	101	22	219			
23	169	166	161	156	149	143	138	132	126	118	114	104	23	246			
24	173	170	165	160	153	146	142	135	129	122	117	107	24	284			
25	178	175	170	165	158	151	146	139	133	126	121	110	25	350			
26	184	180	175	170	163	156	150	143	137	130	125	114	26	430			
27	190	185	180	175	168	161	156	148	141	134	128	117					
28	196	192	186	181	173	166	161	152	145	138	133	122					
29	202	199	193	186	179	171	166	158	150	142	137	126					
30	208	204	198	192	184	176	170	162	155	146	140	129					
31	214	210	204	198	190	181	175	167	159	151	145	133					
32	220	216	210	204	196	187	180	172	164	156	149	137					
33	228	222	216	210	201	193	186	177	169	160	153	141					
34	233	228	221	215	206	197	191	181	173	164	158	144					
35	238	234	227	219	211	202	195	185	177	168	161	147					
36	244	240	233	226	216	207	200	191	181	172	165	151					
37	253	248	241	234	225	214	207	198	188	178	171	157					
38	263	258	250	243	233	222	215	205	196	185	178	163					
39	272	267	259	250	240	230	222	212	202	192	183	168					
40	280	275	267	259	248	238	230	218	208	198	190	173					
41	289	284	276	268	256	246	237	227	215	204	196	179					
42	299	293	284	276	265	253	244	233	221	210	202	184					
43	307	302	293	283	272	261	251	240	229	216	208	191					
44	316	310	301	291	280	268	259	246	235	222	213	196					
45	324	318	309	300	287	275	266	253	241	229	219	201					
46	336	329	319	310	297	284	275	262	249	236	227	208					
47	346	340	330	319	307	294	283	270	258	244	234	214					
48	357	350	340	330	316	303	293	279	265	251	241	221					
49	368	361	350	340	325	312	301	287	273	260	248	228					
50	377	370	359	349	335	320	309	295	280	266	255	234					
51	388	381	370	358	344	330	318	303	288	274	263	240					
52	399	391	380	369	353	338	327	312	297	281	270	247					
53	409	401	389	378	363	346	335	319	304	288	276	253					
54	425	417	405	392	376	361	348	332	316	300	287	263					
55	446	437	424	412	394	378	365	348	331	314	302	276					
56	470	460	447	434	416	398	384	367	349	331	317	290					
57	495	486	472	457	439	420	406	387	368	349	335	307					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 210

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
58	535	524	509	493	473	453	438	417	397	377	362	331				
59	592	581	564	548	525	503	485	462	440	418	401	367				
60	656	644	625	607	582	556	538	513	487	462	444	407				
61	717	703	683	662	636	608	587	560	533	506	485	444				
62	774	758	736	715	685	655	633	604	575	545	523	479				
63	830	815	791	767	735	705	680	649	617	585	561	514				
64	887	870	845	819	786	752	726	692	659	625	599	549				
65	945	926	899	872	836	800	774	737	701	665	639	584				
66	1030	1010	981	951	912	872	844	804	765	725	696	638				
67	1143	1122	1089	1056	1012	969	936	893	849	805	773	708				
68	1257	1233	1197	1161	1113	1065	1029	982	933	886	850	778				
69	1370	1344	1305	1266	1213	1162	1123	1070	1018	966	927	849				
70	1484	1455	1413	1371	1314	1258	1215	1159	1102	1045	1003	919				
71	1598	1567	1521	1476	1415	1354	1308	1247	1187	1126	1080	989				
72	1711	1678	1629	1581	1515	1450	1402	1336	1271	1206	1157	1059				
73	1824	1790	1738	1685	1616	1546	1495	1424	1355	1285	1234	1130				
74	1938	1901	1846	1790	1717	1643	1587	1513	1440	1366	1310	1200				
75	2052	2013	1954	1895	1817	1739	1680	1603	1524	1446	1387	1270				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	246	236	221	206	191	181	166	156	146	136	126	106	1	136	1	65
2	327	317	297	277	257	241	221	206	196	181	171	141	2	156	2	80
3	357	342	322	302	282	262	241	226	211	196	181	151	3	181	3	101
4	417	402	377	352	327	307	282	267	252	231	216	176	4	196	4	111
5	458	443	412	382	357	332	312	287	272	252	236	196	5	206	5	131
6	478	463	433	402	377	352	327	302	287	262	246	201	6	216	6	141
7	503	483	453	423	392	367	342	317	297	277	257	211	7	226	7	156
8	523	508	473	438	412	382	357	332	312	287	272	221	8	236	8	186
10	543	523	488	453	423	397	367	342	322	297	277	231	10	252	10	216
11	558	538	503	468	438	407	377	352	332	307	287	236	11	267	11	236
12	578	558	523	488	453	423	392	367	347	317	297	246	12	272	12	262
13	599	573	538	503	468	438	402	377	357	327	307	252	13	282	13	282
14	614	594	553	513	483	448	417	387	367	337	317	262	14	302	14	312
15	624	604	563	523	488	458	423	392	372	342	322	267	15	317	15	337
16	629	609	568	528	493	463	428	397	377	347	322	267	16	327	16	372
17	644	619	578	538	503	468	433	407	382	352	332	272	17	342	17	392
18	659	634	594	553	518	483	448	417	392	362	337	277	18	357	18	428
19	669	644	604	563	523	488	453	423	397	367	342	282	19	377	19	453
20	689	664	619	573	538	503	463	433	407	377	352	292	20	387	20	483
21	704	679	634	589	553	513	478	443	417	387	362	297	21	402	21	548
22	714	689	644	599	558	523	483	453	423	392	367	302	22	428		
23	724	699	654	609	568	528	493	458	433	397	372	307	23	443		
24	744	714	669	624	583	543	503	468	443	407	382	317	24	463		
25	749	719	674	629	589	548	508	473	443	412	382	317	25	498		
26	760	734	684	634	594	553	513	478	453	417	392	322	26	543		
27	770	744	694	644	604	563	523	488	458	423	397	327				
28	775	749	699	649	609	568	523	488	463	428	397	327				
29	790	760	709	659	619	573	533	498	468	433	402	332				

TERRITORY 210

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	795	765	714	664	624	578	538	498	473	438	407	337				
31	805	775	724	674	629	589	543	508	478	443	412	342				
32	820	790	739	689	644	599	553	518	488	453	423	347				
33	830	800	749	699	654	609	563	523	493	458	428	352				
34	845	815	760	704	659	614	568	533	503	463	433	357				
35	855	825	770	714	669	624	578	538	508	468	438	362				
36	865	835	780	724	679	634	583	548	513	478	443	367				
37	880	850	795	739	689	644	599	558	523	483	453	372				
38	895	860	805	749	699	654	604	563	533	493	458	377				
39	900	865	810	755	704	654	609	568	533	493	463	382				
40	910	875	820	765	714	664	614	573	543	498	468	387				
41	920	890	830	770	724	674	624	583	548	508	473	392				
42	931	900	840	780	729	679	629	589	553	513	478	392				
43	946	910	850	790	739	689	639	594	563	518	483	397				
44	951	915	855	795	744	694	644	599	563	523	488	402				
45	966	931	870	810	760	704	654	609	573	533	498	407				
46	976	941	880	820	765	714	659	619	583	538	503	412				
47	986	951	890	830	775	719	669	624	589	543	508	417				
48	1001	966	900	835	785	729	674	629	594	548	513	423				
49	1011	976	910	845	790	739	684	639	599	553	518	428				
50	1021	986	920	855	800	744	689	644	609	563	523	433				
51	1031	996	931	865	810	755	699	654	614	568	528	438				
52	1036	1001	936	870	815	760	704	654	619	568	533	438				
53	1051	1011	946	880	825	765	709	664	624	578	538	443				
54	1061	1021	956	890	830	775	719	669	629	583	543	448				
55	1076	1041	971	900	845	785	729	679	639	594	553	458				
56	1097	1056	986	915	860	800	739	689	649	604	563	463				
57	1117	1076	1006	936	875	815	755	704	664	614	573	473				
58	1152	1107	1036	966	900	840	780	724	684	634	589	488				
59	1197	1152	1076	1001	936	870	810	755	709	659	614	508				
60	1247	1202	1122	1041	976	910	840	785	739	684	639	528				
61	1283	1237	1157	1076	1006	936	870	810	765	704	659	543				
62	1313	1263	1182	1102	1026	956	885	830	780	719	674	553				
63	1333	1288	1202	1117	1046	976	900	840	795	734	684	563				
64	1363	1313	1227	1142	1066	996	920	860	810	749	699	578				
65	1388	1338	1252	1167	1092	1016	941	875	825	765	714	589				
66	1429	1378	1288	1197	1122	1041	966	900	850	785	734	604				
67	1484	1434	1338	1242	1162	1081	1006	936	885	815	765	629				
68	1539	1484	1388	1293	1207	1127	1041	971	915	845	790	654				
69	1595	1539	1439	1338	1252	1167	1081	1006	951	875	820	674				
70	1655	1595	1489	1383	1298	1207	1117	1041	981	910	850	699				
71	1710	1645	1539	1434	1338	1247	1157	1076	1016	941	875	724				
72	1766	1700	1589	1479	1383	1288	1192	1112	1051	971	905	749				
73	1821	1755	1640	1524	1429	1328	1232	1147	1081	1001	936	770				
74	1876	1811	1690	1569	1469	1368	1268	1182	1117	1031	966	795				
75	1932	1861	1740	1620	1514	1408	1308	1217	1147	1061	991	820				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 220

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	79	76	74	71	69	67	64	60	57	55	52	48	1	60	1	21
2	102	100	98	95	90	86	83	81	76	71	69	64	2	81	2	26
3	129	126	121	117	112	107	105	100	95	90	86	79	3	93	3	36
4	148	145	140	136	131	126	121	114	109	105	100	90	4	102	4	43
5	164	162	157	152	145	140	136	129	121	117	112	102	5	117	5	50
6	183	179	174	169	162	155	150	143	136	129	124	112	6	131	6	67
7	202	198	193	188	179	171	167	157	150	143	138	126	7	143	7	81
8	217	214	207	200	193	183	179	169	162	152	148	136	8	155	8	95
10	236	231	224	217	207	200	193	183	174	167	159	145	10	167	10	121
11	250	245	238	231	221	212	205	195	186	176	169	155	11	181	11	148
12	262	257	250	243	233	221	214	205	195	186	179	162	12	198	12	171
13	271	267	259	252	240	231	224	212	202	193	183	169	13	212	13	202
14	286	278	271	264	252	240	233	221	212	200	193	176	14	228	14	238
15	298	293	283	274	264	252	243	233	221	209	200	183	15	252	15	288
16	309	305	295	286	274	262	255	243	231	219	209	193	16	276	16	350
17	321	317	307	298	286	274	264	252	240	226	219	200	17	307	17	419
18	336	328	319	309	298	283	274	262	250	236	226	207	18	333	18	500
19	345	338	328	319	305	293	283	269	257	243	233	214	19	364	19	597
20	355	347	338	328	314	300	290	276	264	250	240	219	20	405	20	709
21	367	359	350	340	326	312	300	288	274	259	248	228	21	450	21	981
22	378	371	359	347	333	319	309	295	281	267	255	233	22	507		
23	390	383	371	359	345	331	319	305	290	274	264	240	23	569		
24	400	393	381	369	355	338	328	312	298	281	271	248	24	657		
25	412	405	393	381	364	350	338	321	307	290	278	255	25	809		
26	426	417	405	393	376	359	347	331	317	300	288	264	26	992		
27	438	428	417	405	388	371	359	343	326	309	295	271				
28	452	443	431	419	400	383	371	352	336	319	307	281				
29	466	459	445	431	414	395	383	364	347	328	317	290				
30	481	471	457	443	426	407	393	374	357	338	324	298				
31	495	486	471	457	438	419	405	386	367	350	336	307				
32	509	500	486	471	452	433	417	397	378	359	345	317				
33	526	514	500	486	464	445	431	409	390	369	355	326				
34	538	526	512	497	476	455	440	419	400	378	364	333				
35	550	540	524	507	488	466	450	428	409	388	371	340				
36	564	555	538	521	500	478	462	440	419	397	381	350				
37	585	574	557	540	519	495	478	457	436	412	395	362				
38	607	595	578	562	538	514	497	474	452	428	412	376				
39	628	616	597	578	555	531	514	490	466	443	424	388				
40	647	635	616	597	574	550	531	505	481	457	438	400				
41	669	657	638	619	593	569	547	524	497	471	452	414				
42	690	676	657	638	612	585	564	538	512	486	466	426				
43	709	697	676	655	628	602	581	555	528	500	481	440				
44	731	716	695	674	647	619	597	569	543	514	493	452				
45	750	735	714	693	664	635	614	585	557	528	507	464				
46	776	759	738	716	685	657	635	605	576	545	524	481				
47	800	785	762	738	709	678	655	624	595	564	540	495				
48	826	809	785	762	731	700	676	645	612	581	557	512				
49	850	833	809	785	752	721	695	664	631	600	574	526				
50	871	854	831	807	774	740	714	681	647	614	590	540				
51	897	881	854	828	795	762	735	700	666	633	607	555				
52	921	904	878	852	816	781	754	721	685	650	624	571				
53	945	926	900	873	838	800	774	738	702	666	638	585				
54	983	964	935	907	869	833	804	766	731	693	664	607				
55	1031	1009	981	952	912	873	843	804	764	726	697	638				
56	1085	1064	1033	1002	962	919	888	847	807	764	733	671				
57	1145	1123	1090	1057	1014	971	938	895	850	807	774	709				

TERRITORY 220

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	1235	1211	1176	1140	1092	1047	1012	964	916	871	835	764				
59	1369	1342	1304	1266	1214	1161	1121	1069	1016	966	926	847				
60	1516	1488	1445	1402	1345	1285	1242	1185	1126	1069	1026	940				
61	1656	1626	1578	1530	1468	1404	1357	1295	1230	1169	1121	1026				
62	1787	1752	1702	1652	1583	1514	1464	1395	1328	1259	1209	1107				
63	1918	1883	1828	1773	1699	1628	1571	1499	1426	1352	1297	1188				
64	2049	2011	1952	1892	1816	1737	1678	1599	1523	1445	1385	1269				
65	2182	2140	2078	2016	1933	1849	1787	1704	1621	1537	1476	1349				
66	2380	2335	2266	2197	2106	2016	1949	1859	1768	1676	1609	1473				
67	2642	2592	2516	2440	2340	2240	2163	2063	1961	1861	1785	1635				
68	2904	2849	2766	2682	2573	2461	2378	2268	2156	2047	1964	1797				
69	3165	3106	3015	2925	2804	2685	2594	2473	2351	2232	2142	1961				
70	3430	3363	3265	3168	3037	2906	2808	2678	2547	2416	2318	2123				
71	3691	3620	3515	3411	3270	3130	3023	2882	2742	2601	2497	2285				
72	3953	3877	3765	3653	3501	3351	3239	3087	2937	2787	2673	2447				
73	4215	4136	4015	3894	3734	3572	3453	3292	3132	2970	2851	2611				
74	4479	4393	4265	4136	3967	3796	3668	3496	3327	3156	3027	2773				
75	4741	4651	4515	4379	4198	4017	3882	3703	3522	3342	3206	2935				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	345	331	310	289	268	253	232	218	204	190	176	148	1	190	1	92
2	458	444	415	387	359	338	310	289	275	253	239	197	2	218	2	113
3	500	479	451	422	394	366	338	317	296	275	253	211	3	253	3	141
4	584	563	528	493	458	429	394	373	352	324	303	246	4	275	4	155
5	641	620	577	535	500	465	436	401	380	352	331	275	5	289	5	183
6	669	648	605	563	528	493	458	422	401	366	345	282	6	303	6	197
7	704	676	634	591	549	514	479	444	415	387	359	296	7	317	7	218
8	732	711	662	612	577	535	500	465	436	401	380	310	8	331	8	260
10	760	732	683	634	591	556	514	479	451	415	387	324	10	352	10	303
11	781	753	704	655	612	570	528	493	465	429	401	331	11	373	11	331
12	810	781	732	683	634	591	549	514	486	444	415	345	12	380	12	366
13	838	803	753	704	655	612	563	528	500	458	429	352	13	394	13	394
14	859	831	774	718	676	627	584	542	514	472	444	366	14	422	14	436
15	873	845	788	732	683	641	591	549	521	479	451	373	15	444	15	472
16	880	852	796	739	690	648	598	556	528	486	451	373	16	458	16	521
17	901	866	810	753	704	655	605	570	535	493	465	380	17	479	17	549
18	922	887	831	774	725	676	627	584	549	507	472	387	18	500	18	598
19	936	901	845	788	732	683	634	591	556	514	479	394	19	528	19	634
20	964	929	866	803	753	704	648	605	570	528	493	408	20	542	20	676
21	986	950	887	824	774	718	669	620	584	542	507	415	21	563	21	767
22	1000	964	901	838	781	732	676	634	591	549	514	422	22	598		
23	1014	979	915	852	796	739	690	641	605	556	521	429	23	620		
24	1042	1000	936	873	817	760	704	655	620	570	535	444	24	648		
25	1049	1007	943	880	824	767	711	662	620	577	535	444	25	697		
26	1063	1028	957	887	831	774	718	669	634	584	549	451	26	760		
27	1077	1042	972	901	845	788	732	683	641	591	556	458				
28	1084	1049	979	908	852	796	732	683	648	598	556	458				
29	1105	1063	993	922	866	803	746	697	655	605	563	465				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 220

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1112	1070	1000	929	873	810	753	697	662	612	570	472				
31	1126	1084	1014	943	880	824	760	711	669	620	577	479				
32	1148	1105	1035	964	901	838	774	725	683	634	591	486				
33	1162	1119	1049	979	915	852	788	732	690	641	598	493				
34	1183	1140	1063	986	922	859	796	746	704	648	605	500				
35	1197	1155	1077	1000	936	873	810	753	711	655	612	507				
36	1211	1169	1091	1014	950	887	817	767	718	669	620	514				
37	1232	1190	1112	1035	964	901	838	781	732	676	634	521				
38	1253	1204	1126	1049	979	915	845	788	746	690	641	528				
39	1260	1211	1133	1056	986	915	852	796	746	690	648	535				
40	1274	1225	1148	1070	1000	929	859	803	760	697	655	542				
41	1288	1246	1162	1077	1014	943	873	817	767	711	662	549				
42	1302	1260	1176	1091	1021	950	880	824	774	718	669	549				
43	1324	1274	1190	1105	1035	964	894	831	788	725	676	556				
44	1331	1281	1197	1112	1042	972	901	838	788	732	683	563				
45	1352	1302	1218	1133	1063	986	915	852	803	746	697	570				
46	1366	1316	1232	1148	1070	1000	922	866	817	753	704	577				
47	1380	1331	1246	1162	1084	1007	936	873	824	760	711	584				
48	1401	1352	1260	1169	1098	1021	943	880	831	767	718	591				
49	1415	1366	1274	1183	1105	1035	957	894	838	774	725	598				
50	1429	1380	1288	1197	1119	1042	964	901	852	788	732	605				
51	1443	1394	1302	1211	1133	1056	979	915	859	796	739	612				
52	1450	1401	1309	1218	1140	1063	986	915	866	796	746	612				
53	1471	1415	1324	1232	1155	1070	993	929	873	810	753	620				
54	1485	1429	1338	1246	1162	1084	1007	936	880	817	760	627				
55	1507	1457	1359	1260	1183	1098	1021	950	894	831	774	641				
56	1535	1478	1380	1281	1204	1119	1035	964	908	845	788	648				
57	1563	1507	1408	1309	1225	1140	1056	986	929	859	803	662				
58	1612	1549	1450	1352	1260	1176	1091	1014	957	887	824	683				
59	1676	1612	1507	1401	1309	1218	1133	1056	993	922	859	711				
60	1746	1683	1570	1457	1366	1274	1176	1098	1035	957	894	739				
61	1795	1732	1619	1507	1408	1309	1218	1133	1070	986	922	760				
62	1837	1767	1654	1542	1436	1338	1239	1162	1091	1007	943	774				
63	1866	1802	1683	1563	1464	1366	1260	1176	1112	1028	957	788				
64	1908	1837	1718	1598	1492	1394	1288	1204	1133	1049	979	810				
65	1943	1873	1753	1633	1528	1422	1316	1225	1155	1070	1000	824				
66	1999	1929	1802	1676	1570	1457	1352	1260	1190	1098	1028	845				
67	2077	2006	1873	1739	1626	1514	1408	1309	1239	1140	1070	880				
68	2154	2077	1943	1809	1690	1577	1457	1359	1281	1183	1105	915				
69	2232	2154	2013	1873	1753	1633	1514	1408	1331	1225	1148	943				
70	2316	2232	2084	1936	1816	1690	1563	1457	1373	1274	1190	979				
71	2394	2302	2154	2006	1873	1746	1619	1507	1422	1316	1225	1014				
72	2471	2380	2225	2070	1936	1802	1668	1556	1471	1359	1267	1049				
73	2548	2457	2295	2133	1999	1859	1725	1605	1514	1401	1309	1077				
74	2626	2534	2365	2196	2056	1915	1774	1654	1563	1443	1352	1112				
75	2703	2605	2436	2267	2119	1971	1830	1704	1605	1485	1387	1148				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 230

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	51	50	48	47	45	44	42	39	37	36	34	31	1	39	1	14
2	67	66	64	62	59	56	55	53	50	47	45	42	2	53	2	17
3	84	83	80	76	73	70	69	66	62	59	56	51	3	61	3	23
4	97	95	92	89	86	83	80	75	72	69	66	59	4	67	4	28
5	108	106	103	100	95	92	89	84	80	76	73	67	5	76	5	33
6	120	117	114	111	106	101	98	94	89	84	81	73	6	86	6	44
7	133	129	126	123	117	112	109	103	98	94	90	83	7	94	7	53
8	142	140	136	131	126	120	117	111	106	100	97	89	8	101	8	62
10	154	151	147	142	136	131	126	120	114	109	105	95	10	109	10	80
11	164	161	156	151	145	139	134	128	122	115	111	101	11	119	11	97
12	172	168	164	159	153	145	140	134	128	122	117	106	12	129	12	112
13	178	175	170	165	158	151	147	139	133	126	120	111	13	139	13	133
14	187	183	178	173	165	158	153	145	139	131	126	115	14	150	14	156
15	195	192	186	179	173	165	159	153	145	137	131	120	15	165	15	189
16	203	200	193	187	179	172	167	159	151	144	137	126	16	181	16	229
17	211	207	201	195	187	179	173	165	158	148	144	131	17	201	17	275
18	220	215	209	203	195	186	179	172	164	154	148	136	18	218	18	328
19	226	222	215	209	200	192	186	176	168	159	153	140	19	239	19	392
20	232	228	222	215	206	197	190	181	173	164	158	144	20	265	20	465
21	240	236	229	223	214	204	197	189	179	170	162	150	21	295	21	643
22	248	243	236	228	218	209	203	193	184	175	167	153	22	332		
23	256	251	243	236	226	217	209	200	190	179	173	158	23	373		
24	262	257	250	242	232	222	215	204	195	184	178	162	24	431		
25	270	265	257	250	239	229	222	211	201	190	183	167	25	530		
26	279	273	265	257	246	236	228	217	207	197	189	173	26	651		
27	287	281	273	265	254	243	236	225	214	203	193	178				
28	296	290	282	275	262	251	243	231	220	209	201	184				
29	306	301	292	282	271	259	251	239	228	215	207	190				
30	315	309	300	290	279	267	257	245	234	222	212	195				
31	324	318	309	300	287	275	265	253	240	229	220	201				
32	334	328	318	309	296	284	273	261	248	236	226	207				
33	345	337	328	318	304	292	282	268	256	242	232	214				
34	353	345	335	326	312	298	289	275	262	248	239	218				
35	360	354	343	332	320	306	295	281	268	254	243	223				
36	370	363	353	342	328	314	303	289	275	261	250	229				
37	384	376	365	354	340	324	314	300	285	270	259	237				
38	398	390	379	368	353	337	326	310	296	281	270	246				
39	412	404	392	379	363	348	337	321	306	290	278	254				
40	424	417	404	392	376	360	348	331	315	300	287	262				
41	438	431	418	406	388	373	359	343	326	309	296	271				
42	452	443	431	418	401	384	370	353	335	318	306	279				
43	465	457	443	429	412	395	381	363	346	328	315	289				
44	479	470	456	441	424	406	392	373	356	337	323	296				
45	491	482	468	454	435	417	402	384	365	346	332	304				
46	509	498	484	470	449	431	417	396	378	357	343	315				
47	524	515	499	484	465	445	429	409	390	370	354	324				
48	541	530	515	499	479	459	443	423	401	381	365	335				
49	557	546	530	515	493	473	456	435	413	393	376	345				
50	571	560	544	529	507	485	468	446	424	402	387	354				
51	588	577	560	543	521	499	482	459	437	415	398	363				
52	604	593	576	558	535	512	495	473	449	426	409	374				
53	619	607	590	573	549	524	507	484	460	437	418	384				
54	644	632	613	594	569	546	527	502	479	454	435	398				
55	675	661	643	624	597	573	552	527	501	476	457	418				
56	711	697	677	657	630	602	582	555	529	501	480	440				
57	750	736	714	693	665	636	615	587	557	529	507	465				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 230

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
58	810	794	771	747	716	686	663	632	601	571	548	501				
59	897	880	855	830	796	761	735	700	666	633	607	555				
60	994	975	947	919	881	842	814	777	738	700	672	616				
61	1086	1065	1034	1003	963	920	889	849	807	766	735	672				
62	1172	1148	1115	1083	1037	992	959	914	870	825	792	725				
63	1257	1234	1198	1162	1114	1067	1030	983	934	886	850	778				
64	1343	1318	1279	1240	1190	1139	1100	1048	998	947	908	831				
65	1431	1402	1362	1321	1267	1212	1172	1117	1062	1008	967	885				
66	1560	1530	1485	1440	1381	1321	1278	1218	1159	1098	1055	966				
67	1732	1699	1649	1599	1533	1468	1418	1353	1285	1220	1170	1072				
68	1903	1867	1813	1758	1686	1613	1558	1487	1413	1342	1287	1178				
69	2075	2036	1977	1917	1838	1760	1700	1621	1541	1463	1404	1285				
70	2248	2204	2140	2076	1991	1905	1841	1755	1669	1583	1519	1392				
71	2420	2373	2304	2235	2143	2051	1981	1889	1797	1705	1636	1498				
72	2591	2541	2468	2395	2295	2196	2123	2023	1925	1827	1752	1604				
73	2763	2711	2632	2552	2448	2342	2264	2157	2053	1947	1869	1711				
74	2936	2880	2796	2711	2601	2488	2404	2292	2181	2069	1984	1817				
75	3108	3048	2959	2870	2752	2633	2544	2427	2309	2190	2101	1923				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	374	359	336	313	290	275	252	237	221	206	191	160	1	206	1	99
2	496	481	450	420	389	366	336	313	298	275	259	214	2	237	2	122
3	542	519	488	458	427	397	366	343	320	298	275	229	3	275	3	153
4	633	610	572	534	496	465	427	404	382	351	328	267	4	298	4	168
5	694	671	626	580	542	504	473	435	412	382	359	298	5	313	5	198
6	725	702	656	610	572	534	496	458	435	397	374	305	6	328	6	214
7	763	732	687	641	595	557	519	481	450	420	389	320	7	343	7	237
8	794	771	717	664	626	580	542	504	473	435	412	336	8	359	8	282
10	824	794	740	687	641	603	557	519	488	450	420	351	10	382	10	328
11	847	816	763	710	664	618	572	534	504	465	435	359	11	404	11	359
12	877	847	794	740	687	641	595	557	526	481	450	374	12	412	12	397
13	908	870	816	763	710	664	610	572	542	496	465	382	13	427	13	427
14	931	900	839	778	732	679	633	588	557	511	481	397	14	458	14	473
15	946	916	855	794	740	694	641	595	565	519	488	404	15	481	15	511
16	954	923	862	801	748	702	649	603	572	526	488	404	16	496	16	565
17	977	938	877	816	763	710	656	618	580	534	504	412	17	519	17	595
18	1000	961	900	839	786	732	679	633	595	549	511	420	18	542	18	649
19	1015	977	916	855	794	740	687	641	603	557	519	427	19	572	19	687
20	1045	1007	938	870	816	763	702	656	618	572	534	443	20	588	20	732
21	1068	1030	961	893	839	778	725	671	633	588	549	450	21	610	21	832
22	1083	1045	977	908	847	794	732	687	641	595	557	458	22	649		
23	1099	1061	992	923	862	801	748	694	656	603	565	465	23	671		
24	1129	1083	1015	946	885	824	763	710	671	618	580	481	24	702		
25	1137	1091	1022	954	893	832	771	717	671	626	580	481	25	755		
26	1152	1114	1038	961	900	839	778	725	687	633	595	488	26	824		
27	1167	1129	1053	977	916	855	794	740	694	641	603	496				
28	1175	1137	1061	984	923	862	794	740	702	649	603	496				
29	1198	1152	1076	1000	938	870	809	755	710	656	610	504				

TERRITORY 230

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1206	1160	1083	1007	946	877	816	755	717	664	618	511				
31	1221	1175	1099	1022	954	893	824	771	725	671	626	519				
32	1244	1198	1122	1045	977	908	839	786	740	687	641	526				
33	1259	1213	1137	1061	992	923	855	794	748	694	649	534				
34	1282	1236	1152	1068	1000	931	862	809	763	702	656	542				
35	1297	1251	1167	1083	1015	946	877	816	771	710	664	549				
36	1312	1267	1183	1099	1030	961	885	832	778	725	671	557				
37	1335	1289	1206	1122	1045	977	908	847	794	732	687	565				
38	1358	1305	1221	1137	1061	992	916	855	809	748	694	572				
39	1366	1312	1228	1145	1068	992	923	862	809	748	702	580				
40	1381	1328	1244	1160	1083	1007	931	870	824	755	710	588				
41	1396	1351	1259	1167	1099	1022	946	885	832	771	717	595				
42	1412	1366	1274	1183	1106	1030	954	893	839	778	725	595				
43	1434	1381	1289	1198	1122	1045	969	900	855	786	732	603				
44	1442	1389	1297	1206	1129	1053	977	908	855	794	740	610				
45	1465	1412	1320	1228	1152	1068	992	923	870	809	755	618				
46	1480	1427	1335	1244	1160	1083	1000	938	885	816	763	626				
47	1495	1442	1351	1259	1175	1091	1015	946	893	824	771	633				
48	1518	1465	1366	1267	1190	1106	1022	954	900	832	778	641				
49	1534	1480	1381	1282	1198	1122	1038	969	908	839	786	649				
50	1549	1495	1396	1297	1213	1129	1045	977	923	855	794	656				
51	1564	1511	1412	1312	1228	1145	1061	992	931	862	801	664				
52	1572	1518	1419	1320	1236	1152	1068	992	938	862	809	664				
53	1595	1534	1434	1335	1251	1160	1076	1007	946	877	816	671				
54	1610	1549	1450	1351	1259	1175	1091	1015	954	885	824	679				
55	1633	1579	1473	1366	1282	1190	1106	1030	969	900	839	694				
56	1663	1602	1495	1389	1305	1213	1122	1045	984	916	855	702				
57	1694	1633	1526	1419	1328	1236	1145	1068	1007	931	870	717				
58	1747	1679	1572	1465	1366	1274	1183	1099	1038	961	893	740				
59	1816	1747	1633	1518	1419	1320	1228	1145	1076	1000	931	771				
60	1892	1824	1701	1579	1480	1381	1274	1190	1122	1038	969	801				
61	1946	1877	1755	1633	1526	1419	1320	1228	1160	1068	1000	824				
62	1991	1915	1793	1671	1557	1450	1343	1259	1183	1091	1022	839				
63	2022	1953	1824	1694	1587	1480	1366	1274	1206	1114	1038	855				
64	2068	1991	1862	1732	1618	1511	1396	1305	1228	1137	1061	877				
65	2106	2030	1900	1770	1656	1541	1427	1328	1251	1160	1083	893				
66	2167	2091	1953	1816	1701	1579	1465	1366	1289	1190	1114	916				
67	2251	2175	2030	1885	1763	1640	1526	1419	1343	1236	1160	954				
68	2335	2251	2106	1961	1831	1709	1579	1473	1389	1282	1198	992				
69	2419	2335	2182	2030	1900	1770	1640	1526	1442	1328	1244	1022				
70	2510	2419	2258	2098	1969	1831	1694	1579	1488	1381	1289	1061				
71	2594	2495	2335	2175	2030	1892	1755	1633	1541	1427	1328	1099				
72	2678	2579	2411	2243	2098	1953	1808	1686	1595	1473	1373	1137				
73	2762	2663	2487	2312	2167	2014	1869	1740	1640	1518	1419	1167				
74	2846	2747	2564	2381	2228	2075	1923	1793	1694	1564	1465	1206				
75	2930	2823	2640	2457	2297	2136	1984	1846	1740	1610	1503	1244				

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 240

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	62	60	58	56	54	52	50	47	45	43	41	37	1	47	1	17
2	80	79	77	75	71	67	65	64	60	56	54	50	2	64	2	21
3	101	99	95	92	88	84	82	79	75	71	67	62	3	73	3	28
4	116	114	110	107	103	99	95	90	86	82	79	71	4	80	4	34
5	129	127	123	120	114	110	107	101	95	92	88	80	5	92	5	39
6	144	140	137	133	127	122	118	112	107	101	97	88	6	103	6	52
7	159	155	151	148	140	135	131	123	118	112	108	99	7	112	7	64
8	170	168	163	157	151	144	140	133	127	120	116	107	8	122	8	75
10	185	181	176	170	163	157	151	144	137	131	125	114	10	131	10	95
11	196	193	187	181	174	166	161	153	146	138	133	122	11	142	11	116
12	206	202	196	191	183	174	168	161	153	146	140	127	12	155	12	135
13	213	209	204	198	189	181	176	166	159	151	144	133	13	166	13	159
14	224	219	213	208	198	189	183	174	166	157	151	138	14	180	14	187
15	234	230	223	215	208	198	191	183	174	165	157	144	15	198	15	226
16	243	239	232	224	215	206	200	191	181	172	165	151	16	217	16	275
17	252	249	241	234	224	215	208	198	189	178	172	157	17	241	17	329
18	264	258	251	243	234	223	215	206	196	185	178	163	18	262	18	393
19	271	266	258	251	239	230	223	211	202	191	183	168	19	286	19	469
20	279	273	266	258	247	236	228	217	208	196	189	172	20	318	20	557
21	288	282	275	267	256	245	236	226	215	204	194	180	21	353	21	770
22	297	292	282	273	262	251	243	232	221	209	200	183	22	398		
23	307	301	292	282	271	260	251	239	228	215	208	189	23	447		
24	314	309	299	290	279	266	258	245	234	221	213	194	24	516		
25	324	318	309	299	286	275	266	252	241	228	219	200	25	636		
26	335	327	318	309	295	282	273	260	249	236	226	208	26	780		
27	344	337	327	318	305	292	282	269	256	243	232	213				
28	355	348	338	329	314	301	292	277	264	251	241	221				
29	367	361	350	338	325	310	301	286	273	258	249	228				
30	378	370	359	348	335	320	309	294	281	266	254	234				
31	389	381	370	359	344	329	318	303	288	275	264	241				
32	400	393	381	370	355	340	327	312	297	282	271	249				
33	413	404	393	381	365	350	338	322	307	290	279	256				
34	423	413	402	391	374	357	346	329	314	297	286	262				
35	432	424	411	398	383	367	353	337	322	305	292	267				
36	443	436	423	410	393	376	363	346	329	312	299	275				
37	460	451	438	424	408	389	376	359	342	324	310	284				
38	477	468	454	441	423	404	391	372	355	337	324	295				
39	494	484	469	454	436	417	404	385	367	348	333	305				
40	509	499	484	469	451	432	417	396	378	359	344	314				
41	525	516	501	486	466	447	430	411	391	370	355	325				
42	542	531	516	501	481	460	443	423	402	381	367	335				
43	557	548	531	514	494	473	456	436	415	393	378	346				
44	574	563	546	529	509	486	469	447	426	404	387	355				
45	589	578	561	544	522	499	482	460	438	415	398	365				
46	610	597	580	563	539	516	499	475	453	428	411	378				
47	628	617	598	580	557	533	514	490	468	443	424	389				
48	649	636	617	598	574	550	531	507	481	456	438	402				
49	668	655	636	617	591	567	546	522	496	471	451	413				
50	684	671	653	634	608	582	561	535	509	482	464	424				
51	705	692	671	651	625	598	578	550	524	497	477	436				
52	724	711	690	669	641	613	593	567	539	511	490	449				
53	742	727	707	686	658	628	608	580	552	524	501	460				
54	772	757	735	712	683	655	632	602	574	544	522	477				
55	810	793	770	748	716	686	662	632	600	570	548	501				
56	853	836	812	787	755	722	698	666	634	600	576	527				
57	899	883	856	830	797	763	737	703	668	634	608	557				

TERRITORY 240

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	971	952	924	896	858	823	795	757	720	684	656	600				
59	1075	1055	1025	995	954	913	881	840	798	759	727	666				
60	1191	1169	1135	1101	1057	1010	976	931	885	840	806	739				
61	1302	1277	1240	1202	1154	1103	1066	1017	967	918	881	806				
62	1404	1376	1337	1298	1244	1189	1150	1096	1043	989	950	870				
63	1507	1479	1436	1393	1335	1279	1234	1178	1120	1062	1019	933				
64	1610	1580	1533	1487	1427	1365	1318	1257	1197	1135	1088	997				
65	1715	1681	1633	1584	1518	1453	1404	1339	1273	1208	1159	1060				
66	1870	1834	1780	1726	1655	1584	1532	1460	1389	1316	1264	1158				
67	2076	2036	1977	1917	1838	1760	1700	1621	1541	1462	1403	1285				
68	2281	2238	2173	2107	2021	1934	1868	1782	1694	1608	1543	1412				
69	2487	2440	2369	2298	2203	2109	2038	1943	1848	1754	1683	1541				
70	2695	2642	2566	2489	2386	2283	2207	2104	2001	1898	1821	1668				
71	2900	2844	2762	2680	2569	2459	2375	2265	2154	2044	1962	1795				
72	3106	3046	2958	2870	2751	2633	2545	2425	2308	2190	2100	1922				
73	3312	3250	3155	3059	2934	2807	2713	2586	2461	2334	2240	2051				
74	3519	3452	3351	3250	3117	2983	2882	2747	2614	2480	2379	2179				
75	3725	3654	3547	3441	3299	3157	3050	2910	2768	2625	2519	2306				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	361	346	324	302	280	265	243	228	213	199	184	155	1	199	1	96
2	478	464	434	405	375	353	324	302	287	265	250	206	2	228	2	118
3	523	500	471	442	412	383	353	331	309	287	265	221	3	265	3	147
4	611	589	552	515	478	449	412	390	368	339	316	258	4	287	4	162
5	670	648	604	559	523	486	456	420	397	368	346	287	5	302	5	191
6	699	677	633	589	552	515	478	442	420	383	361	294	6	316	6	206
7	736	707	662	618	574	537	500	464	434	405	375	309	7	331	7	228
8	765	743	692	640	604	559	523	486	456	420	397	324	8	346	8	272
10	795	765	714	662	618	581	537	500	471	434	405	339	10	368	10	316
11	817	788	736	684	640	596	552	515	486	449	420	346	11	390	11	346
12	846	817	765	714	662	618	574	537	508	464	434	361	12	397	12	383
13	876	839	788	736	684	640	589	552	523	478	449	368	13	412	13	412
14	898	868	810	751	707	655	611	567	537	493	464	383	14	442	14	456
15	913	883	824	765	714	670	618	574	545	500	471	390	15	464	15	493
16	920	891	832	773	721	677	626	581	552	508	471	390	16	478	16	545
17	942	905	846	788	736	684	633	596	559	515	486	397	17	500	17	574
18	964	927	868	810	758	707	655	611	574	530	493	405	18	523	18	626
19	979	942	883	824	765	714	662	618	581	537	500	412	19	552	19	662
20	1008	972	905	839	788	736	677	633	596	552	515	427	20	567	20	707
21	1030	994	927	861	810	751	699	648	611	567	530	434	21	589	21	802
22	1045	1008	942	876	817	765	707	662	618	574	537	442	22	626		
23	1060	1023	957	891	832	773	721	670	633	581	545	449	23	648		
24	1089	1045	979	913	854	795	736	684	648	596	559	464	24	677		
25	1097	1052	986	920	861	802	743	692	648	604	559	464	25	729		
26	1111	1075	1001	927	868	810	751	699	662	611	574	471	26	795		
27	1126	1089	1016	942	883	824	765	714	670	618	581	478				
28	1133	1097	1023	949	891	832	765	714	677	626	581	478				
29	1156	1111	1038	964	905	839	780	729	684	633	589	486				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 240

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1163	1119	1045	972	913	846	788	729	692	640	596	493					
31	1178	1133	1060	986	920	861	795	743	699	648	604	500					
32	1200	1156	1082	1008	942	876	810	758	714	662	618	508					
33	1214	1170	1097	1023	957	891	824	765	721	670	626	515					
34	1236	1192	1111	1030	964	898	832	780	736	677	633	523					
35	1251	1207	1126	1045	979	913	846	788	743	684	640	530					
36	1266	1222	1141	1060	994	927	854	802	751	699	648	537					
37	1288	1244	1163	1082	1008	942	876	817	765	707	662	545					
38	1310	1259	1178	1097	1023	957	883	824	780	721	670	552					
39	1317	1266	1185	1104	1030	957	891	832	780	721	677	559					
40	1332	1281	1200	1119	1045	972	898	839	795	729	684	567					
41	1347	1303	1214	1126	1060	986	913	854	802	743	692	574					
42	1362	1317	1229	1141	1067	994	920	861	810	751	699	574					
43	1384	1332	1244	1156	1082	1008	935	868	824	758	707	581					
44	1391	1340	1251	1163	1089	1016	942	876	824	765	714	589					
45	1413	1362	1273	1185	1111	1030	957	891	839	780	729	596					
46	1428	1376	1288	1200	1119	1045	964	905	854	788	736	604					
47	1443	1391	1303	1214	1133	1052	979	913	861	795	743	611					
48	1465	1413	1317	1222	1148	1067	986	920	868	802	751	618					
49	1479	1428	1332	1236	1156	1082	1001	935	876	810	758	626					
50	1494	1443	1347	1251	1170	1089	1008	942	891	824	765	633					
51	1509	1457	1362	1266	1185	1104	1023	957	898	832	773	640					
52	1516	1465	1369	1273	1192	1111	1030	957	905	832	780	640					
53	1538	1479	1384	1288	1207	1119	1038	972	913	846	788	648					
54	1553	1494	1398	1303	1214	1133	1052	979	920	854	795	655					
55	1575	1524	1420	1317	1236	1148	1067	994	935	868	810	670					
56	1604	1546	1443	1340	1259	1170	1082	1008	949	883	824	677					
57	1634	1575	1472	1369	1281	1192	1104	1030	972	898	839	692					
58	1685	1619	1516	1413	1317	1229	1141	1060	1001	927	861	714					
59	1752	1685	1575	1465	1369	1273	1185	1104	1038	964	898	743					
60	1825	1759	1641	1524	1428	1332	1229	1148	1082	1001	935	773					
61	1877	1811	1693	1575	1472	1369	1273	1185	1119	1030	964	795					
62	1921	1847	1730	1612	1501	1398	1295	1214	1141	1052	986	810					
63	1950	1884	1759	1634	1531	1428	1317	1229	1163	1075	1001	824					
64	1995	1921	1796	1671	1560	1457	1347	1259	1185	1097	1023	846					
65	2031	1958	1833	1708	1597	1487	1376	1281	1207	1119	1045	861					
66	2090	2017	1884	1752	1641	1524	1413	1317	1244	1148	1075	883					
67	2171	2098	1958	1818	1700	1582	1472	1369	1295	1192	1119	920					
68	2252	2171	2031	1892	1766	1649	1524	1420	1340	1236	1156	957					
69	2333	2252	2105	1958	1833	1708	1582	1472	1391	1281	1200	986					
70	2421	2333	2179	2024	1899	1766	1634	1524	1435	1332	1244	1023					
71	2502	2407	2252	2098	1958	1825	1693	1575	1487	1376	1281	1060					
72	2583	2488	2326	2164	2024	1884	1744	1627	1538	1420	1325	1097					
73	2664	2569	2399	2230	2090	1943	1803	1678	1582	1465	1369	1126					
74	2745	2650	2473	2296	2149	2002	1855	1730	1634	1509	1413	1163					
75	2826	2723	2547	2370	2215	2061	1914	1781	1678	1553	1450	1200					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
(b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
(c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 250

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	38	36	35	34	33	32	31	29	27	26	25	23	1	29	1	10	
2	49	48	47	46	43	41	40	39	36	34	33	31	2	39	2	13	
3	62	60	58	56	54	51	50	48	46	43	41	38	3	44	3	17	
4	71	70	67	65	63	60	58	55	52	50	48	43	4	49	4	21	
5	79	78	75	73	70	67	65	62	58	56	54	49	5	56	5	24	
6	88	86	83	81	78	74	72	68	65	62	59	54	6	63	6	32	
7	97	95	92	90	86	82	80	75	72	68	66	60	7	68	7	39	
8	104	103	99	96	92	88	86	81	78	73	71	65	8	74	8	46	
10	113	111	107	104	99	96	92	88	83	80	76	70	10	80	10	58	
11	120	117	114	111	106	101	98	93	89	84	81	74	11	87	11	71	
12	125	123	120	116	112	106	103	98	93	89	86	78	12	95	12	82	
13	130	128	124	121	115	111	107	101	97	92	88	81	13	101	13	97	
14	137	133	130	127	121	115	112	106	101	96	92	84	14	109	14	114	
15	143	140	136	131	127	121	116	112	106	100	96	88	15	121	15	138	
16	148	146	141	137	131	125	122	116	111	105	100	92	16	132	16	168	
17	154	152	147	143	137	131	127	121	115	108	105	96	17	147	17	201	
18	161	157	153	148	143	136	131	125	120	113	108	99	18	160	18	239	
19	165	162	157	153	146	140	136	129	123	116	112	103	19	174	19	286	
20	170	166	162	157	150	144	139	132	127	120	115	105	20	194	20	340	
21	176	172	168	163	156	149	144	138	131	124	119	109	21	215	21	470	
22	181	178	172	166	160	153	148	141	135	128	122	112	22	243			
23	187	184	178	172	165	158	153	146	139	131	127	115	23	272			
24	192	188	182	177	170	162	157	149	143	135	130	119	24	315			
25	197	194	188	182	174	168	162	154	147	139	133	122	25	388			
26	204	200	194	188	180	172	166	158	152	144	138	127	26	475			
27	210	205	200	194	186	178	172	164	156	148	141	130					
28	217	212	206	201	192	184	178	169	161	153	147	135					
29	223	220	213	206	198	189	184	174	166	157	152	139					
30	230	226	219	212	204	195	188	179	171	162	155	143					
31	237	233	226	219	210	201	194	185	176	168	161	147					
32	244	239	233	226	217	207	200	190	181	172	165	152					
33	252	246	239	233	222	213	206	196	187	177	170	156					
34	258	252	245	238	228	218	211	201	192	181	174	160					
35	263	259	251	243	234	223	215	205	196	186	178	163					
36	270	266	258	250	239	229	221	211	201	190	182	168					
37	280	275	267	259	249	237	229	219	209	197	189	173					
38	291	285	277	269	258	246	238	227	217	205	197	180					
39	301	295	286	277	266	254	246	235	223	212	203	186					
40	310	304	295	286	275	263	254	242	230	219	210	192					
41	320	315	306	296	284	272	262	251	238	226	217	198					
42	331	324	315	306	293	280	270	258	245	233	223	204					
43	340	334	324	314	301	288	278	266	253	239	230	211					
44	350	343	333	323	310	296	286	272	260	246	236	217					
45	359	352	342	332	318	304	294	280	267	253	243	222					
46	372	364	353	343	328	315	304	290	276	261	251	230					
47	383	376	365	353	340	325	314	299	285	270	259	237					
48	396	388	376	365	350	335	324	309	293	278	267	245					
49	407	399	388	376	360	345	333	318	302	287	275	252					
50	417	409	398	386	371	355	342	326	310	294	283	259					
51	430	422	409	397	381	365	352	335	319	303	291	266					
52	441	433	421	408	391	374	361	345	328	311	299	274					
53	453	443	431	418	401	383	371	353	336	319	306	280					
54	471	462	448	434	416	399	385	367	350	332	318	291					
55	494	483	470	456	437	418	404	385	366	348	334	306					
56	520	510	495	480	461	440	425	406	386	366	351	321					
57	548	538	522	506	486	465	449	429	407	386	371	340					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 250

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
58	592	580	563	546	523	502	485	462	439	417	400	366					
59	656	643	625	606	581	556	537	512	487	463	443	406					
60	726	713	692	671	644	616	595	568	539	512	491	450					
61	793	779	756	733	703	673	650	620	589	560	537	491					
62	856	839	815	791	758	725	701	668	636	603	579	530					
63	919	902	876	849	814	780	752	718	683	648	621	569					
64	982	963	935	906	870	832	804	766	730	692	663	608					
65	1045	1025	995	966	926	886	856	816	776	736	707	646					
66	1140	1118	1085	1052	1009	966	934	890	847	803	771	706					
67	1265	1241	1205	1169	1121	1073	1036	988	939	891	855	783					
68	1391	1365	1325	1285	1232	1179	1139	1086	1033	980	941	861					
69	1516	1488	1444	1401	1343	1286	1243	1184	1126	1069	1026	939					
70	1643	1611	1564	1517	1455	1392	1345	1283	1220	1157	1110	1017					
71	1768	1734	1684	1634	1566	1499	1448	1381	1313	1246	1196	1094					
72	1894	1857	1803	1750	1677	1605	1552	1479	1407	1335	1280	1172					
73	2019	1981	1923	1865	1789	1711	1654	1577	1500	1423	1366	1251					
74	2145	2104	2043	1981	1900	1818	1757	1675	1594	1512	1450	1328					
75	2271	2228	2163	2098	2011	1924	1859	1774	1687	1601	1536	1406					

(a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
(b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
(c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
1	404	387	363	338	313	297	272	255	239	222	206	173	1	222	1	107	
2	536	519	486	453	420	396	363	338	321	297	280	231	2	255	2	132	
3	585	560	527	494	461	428	396	371	346	321	297	247	3	297	3	165	
4	684	659	618	577	536	503	461	437	412	379	354	288	4	321	4	181	
5	750	725	676	626	585	544	511	470	445	412	387	321	5	338	5	214	
6	783	758	709	659	618	577	536	494	470	428	404	330	6	354	6	231	
7	824	791	742	692	643	602	560	519	486	453	420	346	7	371	7	255	
8	857	832	775	717	676	626	585	544	511	470	445	363	8	387	8	305	
10	890	857	799	742	692	651	602	560	527	486	453	379	10	412	10	354	
11	915	882	824	766	717	667	618	577	544	503	470	387	11	437	11	387	
12	948	915	857	799	742	692	643	602	569	519	486	404	12	445	12	428	
13	981	939	882	824	766	717	659	618	585	536	503	412	13	461	13	461	
14	1005	972	906	840	791	733	684	634	602	552	519	428	14	494	14	511	
15	1022	989	923	857	799	750	692	643	610	560	527	437	15	519	15	552	
16	1030	997	931	865	808	758	700	651	618	569	527	437	16	536	16	610	
17	1055	1014	948	882	824	766	709	667	626	577	544	445	17	560	17	643	
18	1079	1038	972	906	849	791	733	684	643	593	552	453	18	585	18	700	
19	1096	1055	989	923	857	799	742	692	651	602	560	461	19	618	19	742	
20	1129	1088	1014	939	882	824	758	709	667	618	577	478	20	634	20	791	
21	1154	1112	1038	964	906	840	783	725	684	634	593	486	21	659	21	898	
22	1170	1129	1055	981	915	857	791	742	692	643	602	494	22	700			
23	1187	1145	1071	997	931	865	808	750	709	651	610	503	23	725			
24	1220	1170	1096	1022	956	890	824	766	725	667	626	519	24	758			
25	1228	1178	1104	1030	964	898	832	775	725	676	626	519	25	816			
26	1244	1203	1121	1038	972	906	840	783	742	684	643	527	26	890			
27	1261	1220	1137	1055	989	923	857	799	750	692	651	536					
28	1269	1228	1145	1063	997	931	857	799	758	700	651	536					
29	1294	1244	1162	1079	1014	939	873	816	766	709	659	544					

TERRITORY 250

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	2015	(b)	2010	(c)	Prior
(a)																	
30	1302	1252	1170	1088	1022	948	882	816	775	717	667	552					
31	1318	1269	1187	1104	1030	964	890	832	783	725	676	560					
32	1343	1294	1211	1129	1055	981	906	849	799	742	692	569					
33	1360	1310	1228	1145	1071	997	923	857	808	750	700	577					
34	1384	1335	1244	1154	1079	1005	931	873	824	758	709	585					
35	1401	1351	1261	1170	1096	1022	948	882	832	766	717	593					
36	1417	1368	1277	1187	1112	1038	956	898	840	783	725	602					
37	1442	1393	1302	1211	1129	1055	981	915	857	791	742	610					
38	1467	1409	1318	1228	1145	1071	989	923	873	808	750	618					
39	1475	1417	1327	1236	1154	1071	997	931	873	808	758	626					
40	1491	1434	1343	1252	1170	1088	1005	939	890	816	766	634					
41	1508	1458	1360	1261	1187	1104	1022	956	898	832	775	643					
42	1524	1475	1376	1277	1195	1112	1030	964	906	840	783	643					
43	1549	1491	1393	1294	1211	1129	1046	972	923	849	791	651					
44	1557	1500	1401	1302	1220	1137	1055	981	923	857	799	659					
45	1582	1524	1426	1327	1244	1154	1071	997	939	873	816	667					
46	1599	1541	1442	1343	1252	1170	1079	1014	956	882	824	676					
47	1615	1557	1458	1360	1269	1178	1096	1022	964	890	832	684					
48	1640	1582	1475	1368	1285	1195	1104	1030	972	898	840	692					
49	1656	1599	1491	1384	1294	1211	1121	1046	981	906	849	700					
50	1673	1615	1508	1401	1310	1220	1129	1055	997	923	857	709					
51	1689	1632	1524	1417	1327	1236	1145	1071	1005	931	865	717					
52	1697	1640	1533	1426	1335	1244	1154	1071	1014	931	873	717					
53	1722	1656	1549	1442	1351	1252	1162	1088	1022	948	882	725					
54	1739	1673	1566	1458	1360	1269	1178	1096	1030	956	890	733					
55	1763	1706	1590	1475	1384	1285	1195	1112	1046	972	906	750					
56	1796	1730	1615	1500	1409	1310	1211	1129	1063	989	923	758					
57	1829	1763	1648	1533	1434	1335	1236	1154	1088	1005	939	775					
58	1887	1813	1697	1582	1475	1376	1277	1187	1121	1038	964	799					
59	1961	1887	1763	1640	1533	1426	1327	1236	1162	1079	1005	832					
60	2044	1969	1838	1706	1599	1491	1376	1285	1211	1121	1046	865					
61	2101	2027	1895	1763	1648	1533	1426	1327	1252	1154	1079	890					
62	2151	2068	1936	1805	1681	1566	1450	1360	1277	1178	1104	906					
63	2184	2109	1969	1829	1714	1599	1475	1376	1302	1203	1121	923					
64	2233	2151	2011	1870	1747	1632	1508	1409	1327	1228	1145	948					
65	2274	2192	2052	1912	1788	1664	1541	1434	1351	1252	1170	964					
66	2340	2258	2109	1961	1838	1706	1582	1475	1393	1285	1203	989					
67	2431	2348	2192	2035	1903	1772	1648	1533	1450	1335	1252	1030					
68	2521	2431	2274	2118	1978	1846	1706	1590	1500	1384	1294	1071					
69	2612	2521	2357	2192	2052	1912	1772	1648	1557	1434	1343	1104					
70	2711	2612	2439	2266	2126	1978	1829	1706	1607	1491	1393	1145					
71	2802	2694	2521	2348	2192	2044	1895	1763	1664	1541	1434	1187					
72	2892	2785	2604	2423	2266	2109	1953	1821	1722	1590	1483	1228					
73	2983	2876	2686	2497	2340	2175	2019	1879	1772	1640	1533	1261					
74	3074	2966	2769	2571	2406	2241	2076	1936	1829	1689	1582	1302					
75	3164	3049	2851	2653	2480	2307	2142	1994	1879	1739	1623	1343					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 260

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	44	43	41	40	39	37	36	33	32	31	29	27	1	33	1	12
2	57	56	55	53	51	48	47	45	43	40	39	36	2	45	2	15
3	72	70	68	65	63	60	59	56	53	51	48	44	3	52	3	20
4	82	81	78	76	73	70	68	64	61	59	56	51	4	57	4	24
5	92	90	88	85	81	78	76	72	68	65	63	57	5	65	5	28
6	102	100	97	94	90	86	84	80	76	72	69	63	6	73	6	37
7	113	110	108	105	100	96	93	88	84	80	77	70	7	80	7	45
8	121	120	116	112	108	102	100	94	90	85	82	76	8	86	8	53
10	132	129	125	121	116	112	108	102	97	93	89	81	10	93	10	68
11	140	137	133	129	124	118	114	109	104	98	94	86	11	101	11	82
12	146	144	140	136	130	124	120	114	109	104	100	90	12	110	12	96
13	152	149	145	141	134	129	125	118	113	108	102	94	13	118	13	113
14	160	156	152	148	141	134	130	124	118	112	108	98	14	128	14	133
15	166	164	158	153	148	141	136	130	124	117	112	102	15	141	15	161
16	173	170	165	160	153	146	142	136	129	122	117	108	16	154	16	196
17	180	177	172	166	160	153	148	141	134	126	122	112	17	172	17	234
18	188	184	178	173	166	158	153	146	140	132	126	116	18	186	18	279
19	193	189	184	178	170	164	158	150	144	136	130	120	19	203	19	334
20	198	194	189	184	176	168	162	154	148	140	134	122	20	226	20	396
21	205	201	196	190	182	174	168	161	153	145	138	128	21	251	21	548
22	211	207	201	194	186	178	173	165	157	149	142	130	22	283		
23	218	214	207	201	193	185	178	170	162	153	148	134	23	318		
24	223	219	213	206	198	189	184	174	166	157	152	138	24	367		
25	230	226	219	213	203	196	189	180	172	162	156	142	25	452		
26	238	233	226	219	210	201	194	185	177	168	161	148	26	555		
27	245	239	233	226	217	207	201	192	182	173	165	152				
28	253	247	241	234	223	214	207	197	188	178	172	157				
29	261	257	249	241	231	221	214	203	194	184	177	162				
30	269	263	255	247	238	227	219	209	200	189	181	166				
31	277	271	263	255	245	234	226	215	205	196	188	172				
32	285	279	271	263	253	242	233	222	211	201	193	177				
33	294	287	279	271	259	249	241	229	218	206	198	182				
34	301	294	286	278	266	254	246	234	223	211	203	186				
35	307	302	293	283	273	261	251	239	229	217	207	190				
36	315	310	301	291	279	267	258	246	234	222	213	196				
37	327	321	311	302	290	277	267	255	243	230	221	202				
38	339	333	323	314	301	287	278	265	253	239	230	210				
39	351	344	334	323	310	297	287	274	261	247	237	217				
40	362	355	344	334	321	307	297	282	269	255	245	223				
41	374	367	356	346	331	318	306	293	278	263	253	231				
42	386	378	367	356	342	327	315	301	286	271	261	238				
43	396	390	378	366	351	336	325	310	295	279	269	246				
44	408	400	388	376	362	346	334	318	303	287	275	253				
45	419	411	399	387	371	355	343	327	311	295	283	259				
46	434	424	412	400	383	367	355	338	322	305	293	269				
47	447	439	426	412	396	379	366	348	333	315	302	277				
48	462	452	439	426	408	391	378	360	342	325	311	286				
49	475	466	452	439	420	403	388	371	352	335	321	294				
50	487	477	464	451	432	414	399	380	362	343	330	302				
51	501	492	477	463	444	426	411	391	372	354	339	310				
52	515	505	491	476	456	436	422	403	383	363	348	319				
53	528	517	503	488	468	447	432	412	392	372	356	327				
54	549	539	523	507	485	466	450	428	408	387	371	339				
55	576	564	548	532	509	488	471	450	427	406	390	356				
56	606	595	577	560	537	513	496	473	451	427	410	375				
57	640	628	609	591	567	543	524	500	475	451	432	396				

TERRITORY 260

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
58	690	677	657	637	610	585	565	539	512	487	467	427					
59	765	750	729	708	678	649	626	597	568	540	517	473					
60	847	831	807	783	751	718	694	662	629	597	573	525					
61	926	908	882	855	821	785	758	724	688	653	626	573					
62	999	979	951	923	884	846	818	779	742	704	676	618					
63	1072	1052	1021	991	950	910	878	838	797	755	725	664					
64	1145	1124	1091	1057	1015	971	938	894	851	807	774	709					
65	1220	1196	1161	1127	1080	1033	999	952	906	859	825	754					
66	1330	1305	1266	1228	1177	1127	1089	1039	988	936	899	823					
67	1476	1448	1406	1363	1307	1252	1209	1153	1096	1040	998	914					
68	1623	1592	1545	1499	1438	1375	1329	1267	1205	1144	1097	1004					
69	1769	1736	1685	1635	1567	1500	1450	1382	1314	1248	1197	1096					
70	1917	1879	1825	1770	1697	1624	1569	1496	1423	1350	1295	1186					
71	2063	2023	1964	1906	1827	1749	1689	1611	1532	1454	1395	1277					
72	2209	2167	2104	2042	1956	1873	1810	1725	1641	1557	1494	1367					
73	2355	2312	2244	2176	2087	1996	1930	1839	1750	1660	1593	1459					
74	2503	2455	2383	2312	2217	2121	2050	1954	1859	1764	1692	1549					
75	2649	2599	2523	2447	2346	2245	2169	2069	1968	1867	1792	1640					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
1	340	326	305	285	264	250	229	215	201	187	174	146	1	187	1	90	
2	451	437	409	382	354	333	305	285	271	250	236	194	2	215	2	111	
3	493	472	444	416	389	361	333	312	291	271	250	208	3	250	3	139	
4	576	555	521	486	451	423	389	368	347	319	298	243	4	271	4	153	
5	632	611	569	527	493	458	430	396	375	347	326	271	5	285	5	180	
6	659	638	597	555	521	486	451	416	396	361	340	278	6	298	6	194	
7	694	666	625	583	541	507	472	437	409	382	354	291	7	312	7	215	
8	722	701	652	604	569	527	493	458	430	396	375	305	8	326	8	257	
10	750	722	673	625	583	548	507	472	444	409	382	319	10	347	10	298	
11	770	743	694	645	604	562	521	486	458	423	396	326	11	368	11	326	
12	798	770	722	673	625	583	541	507	479	437	409	340	12	375	12	361	
13	826	791	743	694	645	604	555	521	493	451	423	347	13	389	13	389	
14	847	819	763	708	666	618	576	534	507	465	437	361	14	416	14	430	
15	861	833	777	722	673	632	583	541	514	472	444	368	15	437	15	465	
16	868	840	784	729	680	638	590	548	521	479	444	368	16	451	16	514	
17	888	854	798	743	694	645	597	562	527	486	458	375	17	472	17	541	
18	909	874	819	763	715	666	618	576	541	500	465	382	18	493	18	590	
19	923	888	833	777	722	673	625	583	548	507	472	389	19	521	19	625	
20	951	916	854	791	743	694	638	597	562	521	486	403	20	534	20	666	
21	972	937	874	812	763	708	659	611	576	534	500	409	21	555	21	756	
22	985	951	888	826	770	722	666	625	583	541	507	416	22	590			
23	999	965	902	840	784	729	680	632	597	548	514	423	23	611			
24	1027	985	923	861	805	750	694	645	611	562	527	437	24	638			
25	1034	992	930	868	812	756	701	652	611	569	527	437	25	687			
26	1048	1013	944	874	819	763	708	659	625	576	541	444	26	750			
27	1062	1027	958	888	833	777	722	673	632	583	548	451					
28	1069	1034	965	895	840	784	722	673	638	590	548	451					
29	1090	1048	979	909	854	791	736	687	645	597	555	458					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 260

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1097	1055	985	916	861	798	743	687	652	604	562	465					
31	1110	1069	999	930	868	812	750	701	659	611	569	472					
32	1131	1090	1020	951	888	826	763	715	673	625	583	479					
33	1145	1103	1034	965	902	840	777	722	680	632	590	486					
34	1166	1124	1048	972	909	847	784	736	694	638	597	493					
35	1180	1138	1062	985	923	861	798	743	701	645	604	500					
36	1194	1152	1076	999	937	874	805	756	708	659	611	507					
37	1215	1173	1097	1020	951	888	826	770	722	666	625	514					
38	1235	1187	1110	1034	965	902	833	777	736	680	632	521					
39	1242	1194	1117	1041	972	902	840	784	736	680	638	527					
40	1256	1208	1131	1055	985	916	847	791	750	687	645	534					
41	1270	1228	1145	1062	999	930	861	805	756	701	652	541					
42	1284	1242	1159	1076	1006	937	868	812	763	708	659	541					
43	1305	1256	1173	1090	1020	951	881	819	777	715	666	548					
44	1312	1263	1180	1097	1027	958	888	826	777	722	673	555					
45	1332	1284	1201	1117	1048	972	902	840	791	736	687	562					
46	1346	1298	1215	1131	1055	985	909	854	805	743	694	569					
47	1360	1312	1228	1145	1069	992	923	861	812	750	701	576					
48	1381	1332	1242	1152	1083	1006	930	868	819	756	708	583					
49	1395	1346	1256	1166	1090	1020	944	881	826	763	715	590					
50	1409	1360	1270	1180	1103	1027	951	888	840	777	722	597					
51	1423	1374	1284	1194	1117	1041	965	902	847	784	729	604					
52	1430	1381	1291	1201	1124	1048	972	902	854	784	736	604					
53	1450	1395	1305	1215	1138	1055	979	916	861	798	743	611					
54	1464	1409	1319	1228	1145	1069	992	923	868	805	750	618					
55	1485	1437	1339	1242	1166	1083	1006	937	881	819	763	632					
56	1513	1457	1360	1263	1187	1103	1020	951	895	833	777	638					
57	1541	1485	1388	1291	1208	1124	1041	972	916	847	791	652					
58	1589	1527	1430	1332	1242	1159	1076	999	944	874	812	673					
59	1652	1589	1485	1381	1291	1201	1117	1041	979	909	847	701					
60	1721	1659	1548	1437	1346	1256	1159	1083	1020	944	881	729					
61	1770	1707	1596	1485	1388	1291	1201	1117	1055	972	909	750					
62	1811	1742	1631	1520	1416	1319	1221	1145	1076	992	930	763					
63	1839	1777	1659	1541	1444	1346	1242	1159	1097	1013	944	777					
64	1881	1811	1693	1575	1471	1374	1270	1187	1117	1034	965	798					
65	1915	1846	1728	1610	1506	1402	1298	1208	1138	1055	985	812					
66	1971	1902	1777	1652	1548	1437	1332	1242	1173	1083	1013	833					
67	2047	1978	1846	1714	1603	1492	1388	1291	1221	1124	1055	868					
68	2124	2047	1915	1784	1666	1555	1437	1339	1263	1166	1090	902					
69	2200	2124	1985	1846	1728	1610	1492	1388	1312	1208	1131	930					
70	2283	2200	2054	1909	1791	1666	1541	1437	1353	1256	1173	965					
71	2360	2269	2124	1978	1846	1721	1596	1485	1402	1298	1208	999					
72	2436	2346	2193	2040	1909	1777	1645	1534	1450	1339	1249	1034					
73	2512	2422	2262	2103	1971	1832	1700	1582	1492	1381	1291	1062					
74	2589	2498	2332	2165	2026	1888	1749	1631	1541	1423	1332	1097					
75	2665	2568	2401	2235	2089	1943	1804	1679	1582	1464	1367	1131					

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 270

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	30	29	28	27	26	25	25	23	22	21	20	18	1	23	1	8
2	39	38	37	36	35	33	32	31	29	27	26	25	2	31	2	10
3	49	48	46	45	43	41	40	38	36	35	33	30	3	36	3	14
4	56	56	54	52	50	48	46	44	42	40	38	35	4	40	4	17
5	63	62	60	58	56	54	52	49	46	45	43	39	5	45	5	19
6	70	68	66	65	62	59	57	55	52	49	47	43	6	51	6	26
7	77	76	74	72	68	66	64	60	57	55	53	48	7	55	7	31
8	83	82	79	76	74	70	68	65	62	58	56	52	8	60	8	37
10	90	88	86	83	79	76	74	70	66	64	61	56	10	64	10	47
11	97	95	92	89	86	82	79	75	72	68	65	60	11	70	11	57
12	101	99	97	94	90	86	83	79	75	72	69	63	12	76	12	66
13	105	103	100	98	93	89	86	82	78	75	71	65	13	82	13	78
14	110	108	105	102	98	93	90	86	82	77	75	68	14	88	14	92
15	115	113	109	106	102	98	94	90	86	81	77	71	15	98	15	111
16	120	118	114	110	106	101	98	94	89	85	81	75	16	107	16	135
17	124	122	119	115	110	106	102	98	93	87	85	77	17	119	17	162
18	130	127	123	120	115	109	106	101	97	91	87	80	18	129	18	193
19	133	131	127	123	118	113	109	104	99	94	90	83	19	141	19	231
20	137	134	131	127	121	116	112	107	102	97	93	85	20	156	20	274
21	142	139	135	132	126	121	116	111	106	100	96	88	21	174	21	379
22	146	144	139	134	129	123	120	114	109	103	98	90	22	196		
23	151	148	144	139	133	128	123	118	112	106	102	93	23	220		
24	155	152	147	143	137	131	127	121	115	109	105	96	24	254		
25	159	156	152	147	141	135	131	124	119	112	108	98	25	313		
26	165	161	156	152	145	139	134	128	122	116	111	102	26	384		
27	169	166	161	156	150	144	139	132	126	120	114	105				
28	175	171	167	162	155	148	144	136	130	123	119	109				
29	180	178	172	167	160	153	148	141	134	127	122	112				
30	186	182	177	171	165	157	152	144	138	131	125	115				
31	191	188	182	177	169	162	156	149	142	135	130	119				
32	197	193	188	182	175	167	161	154	146	139	133	122				
33	203	199	193	188	179	172	167	158	151	143	137	126				
34	208	203	198	192	184	176	170	162	155	146	141	129				
35	213	209	202	196	189	180	174	166	158	150	144	132				
36	218	214	208	201	193	185	178	170	162	154	147	135				
37	226	222	215	209	201	191	185	177	168	159	153	140				
38	235	230	224	217	208	199	192	183	175	166	159	145				
39	243	238	231	224	214	205	199	190	180	171	164	150				
40	250	246	238	231	222	213	205	195	186	177	169	155				
41	259	254	247	239	229	220	212	202	192	182	175	160				
42	267	261	254	247	236	226	218	208	198	188	180	165				
43	274	270	261	253	243	233	224	214	204	193	186	170				
44	282	277	269	260	250	239	231	220	210	199	190	175				
45	290	284	276	268	257	246	237	226	215	204	196	179				
46	300	293	285	277	265	254	246	234	223	211	202	186				
47	309	304	294	285	274	262	253	241	230	218	209	191				
48	319	313	304	294	282	270	261	249	236	224	215	198				
49	328	322	313	304	291	279	269	257	244	232	222	203				
50	337	330	321	312	299	286	276	263	250	237	228	209				
51	347	340	330	320	307	294	284	270	258	245	235	214				
52	356	350	339	329	316	302	292	279	265	251	241	221				
53	365	358	348	338	324	309	299	285	271	258	247	226				
54	380	373	362	351	336	322	311	296	282	268	257	235				
55	398	390	379	368	352	338	326	311	295	281	270	247				
56	420	411	399	387	372	355	343	328	312	295	283	259				
57	443	434	421	408	392	375	362	346	328	312	299	274				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 270

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
58	477	468	454	441	422	405	391	373	354	337	323	295					
59	529	519	504	489	469	449	433	413	393	374	358	328					
60	586	575	558	542	520	497	480	458	435	413	397	363					
61	640	628	610	592	568	543	524	500	476	452	433	397					
62	691	677	658	638	612	585	566	539	513	487	467	428					
63	742	728	707	685	657	629	607	580	551	523	501	459					
64	792	777	754	731	702	672	649	618	589	558	535	490					
65	844	827	803	779	747	715	691	659	627	594	570	522					
66	920	903	876	849	814	779	753	719	684	648	622	569					
67	1021	1002	972	943	904	866	836	798	758	719	690	632					
68	1122	1101	1069	1037	995	951	919	877	834	791	759	695					
69	1224	1201	1166	1131	1084	1038	1003	956	909	863	828	758					
70	1326	1300	1262	1225	1174	1123	1086	1035	984	934	896	821					
71	1427	1399	1359	1318	1264	1210	1168	1114	1060	1006	965	883					
72	1528	1499	1455	1412	1353	1295	1252	1193	1135	1077	1033	946					
73	1629	1599	1552	1505	1443	1381	1335	1272	1211	1148	1102	1009					
74	1731	1698	1649	1599	1534	1467	1418	1351	1286	1220	1170	1072					
75	1833	1798	1745	1693	1623	1553	1501	1432	1362	1292	1239	1134					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
1	295	283	265	247	229	217	199	187	175	163	151	126	1	163	1	78	
2	391	379	355	331	307	289	265	247	235	217	205	169	2	187	2	96	
3	427	409	385	361	337	313	289	271	253	235	217	181	3	217	3	120	
4	500	482	452	421	391	367	337	319	301	277	259	211	4	235	4	132	
5	548	530	494	458	427	397	373	343	325	301	283	235	5	247	5	157	
6	572	554	518	482	452	421	391	361	343	313	295	241	6	259	6	169	
7	602	578	542	506	470	439	409	379	355	331	307	253	7	271	7	187	
8	626	608	566	524	494	458	427	397	373	343	325	265	8	283	8	223	
10	650	626	584	542	506	476	439	409	385	355	331	277	10	301	10	259	
11	668	644	602	560	524	488	452	421	397	367	343	283	11	319	11	283	
12	692	668	626	584	542	506	470	439	415	379	355	295	12	325	12	313	
13	716	686	644	602	560	524	482	452	427	391	367	301	13	337	13	337	
14	734	710	662	614	578	536	500	464	439	403	379	313	14	361	14	373	
15	746	722	674	626	584	548	506	470	445	409	385	319	15	379	15	403	
16	753	728	680	632	590	554	512	476	452	415	385	319	16	391	16	445	
17	771	740	692	644	602	560	518	488	458	421	397	325	17	409	17	470	
18	789	759	710	662	620	578	536	500	470	433	403	331	18	427	18	512	
19	801	771	722	674	626	584	542	506	476	439	409	337	19	452	19	542	
20	825	795	740	686	644	602	554	518	488	452	421	349	20	464	20	578	
21	843	813	759	704	662	614	572	530	500	464	433	355	21	482	21	656	
22	855	825	771	716	668	626	578	542	506	470	439	361	22	512			
23	867	837	783	728	680	632	590	548	518	476	445	367	23	530			
24	891	855	801	746	698	650	602	560	530	488	458	379	24	554			
25	897	861	807	753	704	656	608	566	530	494	458	379	25	596			
26	909	879	819	759	710	662	614	572	542	500	470	385	26	650			
27	921	891	831	771	722	674	626	584	548	506	476	391					
28	927	897	837	777	728	680	626	584	554	512	476	391					
29	945	909	849	789	740	686	638	596	560	518	482	397					

TERRITORY 270

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	951	915	855	795	746	692	644	596	566	524	488	403					
31	963	927	867	807	753	704	650	608	572	530	494	409					
32	981	945	885	825	771	716	662	620	584	542	506	415					
33	993	957	897	837	783	728	674	626	590	548	512	421					
34	1011	975	909	843	789	734	680	638	602	554	518	427					
35	1023	987	921	855	801	746	692	644	608	560	524	433					
36	1035	999	933	867	813	759	698	656	614	572	530	439					
37	1054	1017	951	885	825	771	716	668	626	578	542	445					
38	1072	1029	963	897	837	783	722	674	638	590	548	452					
39	1078	1035	969	903	843	783	728	680	638	590	554	458					
40	1090	1047	981	915	855	795	734	686	650	596	560	464					
41	1102	1066	993	921	867	807	746	698	656	608	566	470					
42	1114	1078	1005	933	873	813	753	704	662	614	572	470					
43	1132	1090	1017	945	885	825	765	710	674	620	578	476					
44	1138	1096	1023	951	891	831	771	716	674	626	584	482					
45	1156	1114	1041	969	909	843	783	728	686	638	596	488					
46	1168	1126	1054	981	915	855	789	740	698	644	602	494					
47	1180	1138	1066	993	927	861	801	746	704	650	608	500					
48	1198	1156	1078	999	939	873	807	753	710	656	614	506					
49	1210	1168	1090	1011	945	885	819	765	716	662	620	512					
50	1222	1180	1102	1023	957	891	825	771	728	674	626	518					
51	1234	1192	1114	1035	969	903	837	783	734	680	632	524					
52	1240	1198	1120	1041	975	909	843	783	740	680	638	524					
53	1258	1210	1132	1054	987	915	849	795	746	692	644	530					
54	1270	1222	1144	1066	993	927	861	801	753	698	650	536					
55	1288	1246	1162	1078	1011	939	873	813	765	710	662	548					
56	1312	1264	1180	1096	1029	957	885	825	777	722	674	554					
57	1336	1288	1204	1120	1047	975	903	843	795	734	686	566					
58	1379	1324	1240	1156	1078	1005	933	867	819	759	704	584					
59	1433	1379	1288	1198	1120	1041	969	903	849	789	734	608					
60	1493	1439	1342	1246	1168	1090	1005	939	885	819	765	632					
61	1535	1481	1385	1288	1204	1120	1041	969	915	843	789	650					
62	1571	1511	1415	1318	1228	1144	1060	993	933	861	807	662					
63	1595	1541	1439	1336	1252	1168	1078	1005	951	879	819	674					
64	1631	1571	1469	1367	1276	1192	1102	1029	969	897	837	692					
65	1662	1601	1499	1397	1306	1216	1126	1047	987	915	855	704					
66	1710	1649	1541	1433	1342	1246	1156	1078	1017	939	879	722					
67	1776	1716	1601	1487	1391	1294	1204	1120	1060	975	915	753					
68	1842	1776	1662	1547	1445	1348	1246	1162	1096	1011	945	783					
69	1908	1842	1722	1601	1499	1397	1294	1204	1138	1047	981	807					
70	1981	1908	1782	1656	1553	1445	1336	1246	1174	1090	1017	837					
71	2047	1969	1842	1716	1601	1493	1385	1288	1216	1126	1047	867					
72	2113	2035	1902	1770	1656	1541	1427	1330	1258	1162	1084	897					
73	2179	2101	1963	1824	1710	1589	1475	1373	1294	1198	1120	921					
74	2245	2167	2023	1878	1758	1637	1517	1415	1336	1234	1156	951					
75	2312	2227	2083	1938	1812	1686	1565	1457	1373	1270	1186	981					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 280

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	33	32	31	30	29	28	27	25	24	23	22	20	1	25	1	9
2	43	42	41	40	38	36	35	34	32	30	29	27	2	34	2	11
3	53	52	50	49	47	45	44	42	40	38	36	33	3	39	3	15
4	61	60	58	56	54	52	50	48	46	44	42	38	4	43	4	18
5	68	67	65	63	60	58	56	53	50	49	47	43	5	49	5	21
6	76	74	72	70	67	64	62	59	56	53	51	47	6	54	6	28
7	84	82	80	78	74	71	69	65	62	59	57	52	7	59	7	34
8	90	89	86	83	80	76	74	70	67	63	61	56	8	64	8	40
10	98	96	93	90	86	83	80	76	72	69	66	60	10	69	10	50
11	104	102	99	96	92	88	85	81	77	73	70	64	11	75	11	61
12	109	107	104	101	97	92	89	85	81	77	74	67	12	82	12	71
13	113	111	108	105	100	96	93	88	84	80	76	70	13	88	13	84
14	119	116	113	110	105	100	97	92	88	83	80	73	14	95	14	99
15	124	122	118	114	110	105	101	97	92	87	83	76	15	105	15	120
16	129	127	123	119	114	109	106	101	96	91	87	80	16	115	16	146
17	134	132	128	124	119	114	110	105	100	94	91	83	17	128	17	174
18	140	137	133	129	124	118	114	109	104	98	94	86	18	139	18	208
19	144	141	137	133	127	122	118	112	107	101	97	89	19	151	19	248
20	148	145	141	137	131	125	121	115	110	104	100	91	20	168	20	295
21	152	149	146	142	136	130	125	120	114	108	103	95	21	187	21	408
22	157	154	149	145	139	133	129	123	117	111	106	97	22	211		
23	162	159	154	149	144	138	133	127	121	114	110	100	23	237		
24	166	163	158	153	148	141	137	130	124	117	113	103	24	273		
25	171	168	163	158	151	146	141	134	128	121	116	106	25	337		
26	177	173	168	163	156	149	145	138	132	125	120	110	26	413		
27	182	178	173	168	161	154	149	143	136	129	123	113				
28	188	184	179	174	166	159	154	147	140	133	128	117				
29	194	191	185	179	172	164	159	151	145	137	132	121				
30	200	196	190	184	177	169	163	155	149	141	135	124				
31	206	202	196	190	182	174	168	160	152	146	140	128				
32	212	208	202	196	188	180	173	165	157	149	144	132				
33	219	214	208	202	193	185	179	170	162	153	148	136				
34	224	219	213	207	198	189	183	174	166	157	151	139				
35	229	225	218	211	203	194	187	178	170	161	154	142				
36	235	231	224	217	208	199	192	183	174	165	158	146				
37	244	239	232	225	216	206	199	190	181	171	164	150				
38	252	248	241	234	224	214	207	197	188	178	171	156				
39	261	256	248	241	231	221	214	204	194	184	176	161				
40	269	264	256	248	239	229	221	210	200	190	182	166				
41	278	273	265	257	247	237	228	218	207	196	188	172				
42	287	281	273	265	254	244	235	224	213	202	194	177				
43	295	290	281	272	261	250	242	231	220	208	200	183				
44	304	298	289	280	269	257	248	237	226	214	205	188				
45	312	306	297	288	276	264	255	244	232	220	211	193				
46	323	316	307	298	285	273	264	251	240	227	218	200				
47	333	327	317	307	295	282	272	259	248	235	225	206				
48	344	337	327	317	304	291	281	268	254	242	232	213				
49	353	347	337	327	313	300	289	276	262	249	239	219				
50	362	355	346	336	322	308	297	283	269	255	246	225				
51	373	366	355	345	331	317	306	291	277	263	252	231				
52	383	376	365	354	340	325	314	300	285	270	259	238				
53	393	385	374	363	348	333	322	307	292	277	265	244				
54	409	401	389	377	361	347	335	319	304	288	276	252				
55	429	420	408	396	379	363	350	335	318	302	290	265				
56	451	443	430	417	400	382	369	352	336	318	305	279				
57	476	467	453	440	422	404	390	372	353	336	322	295				

TERRITORY 280

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
58	514	504	489	474	454	436	421	401	381	362	347	318					
59	569	558	543	527	505	483	466	445	423	402	385	352					
60	631	619	601	583	559	535	517	493	468	445	427	391					
61	689	676	656	637	611	584	564	539	512	486	466	427					
62	743	729	708	687	658	630	609	580	552	524	503	460					
63	798	783	760	738	707	677	653	624	593	562	540	494					
64	852	837	812	787	755	723	698	665	634	601	576	528					
65	908	890	864	839	804	769	743	709	674	640	614	561					
66	990	971	942	914	876	839	811	773	736	697	669	613					
67	1099	1078	1046	1015	973	932	900	858	816	774	743	680					
68	1208	1185	1150	1116	1070	1024	989	943	897	851	817	747					
69	1317	1292	1254	1217	1166	1117	1079	1029	978	929	891	816					
70	1427	1399	1358	1318	1263	1209	1168	1114	1059	1005	964	883					
71	1535	1506	1462	1419	1360	1302	1257	1199	1140	1082	1039	950					
72	1644	1613	1566	1520	1456	1394	1347	1284	1222	1159	1112	1018					
73	1753	1721	1670	1620	1553	1486	1436	1369	1303	1236	1186	1086					
74	1863	1828	1774	1721	1650	1579	1526	1454	1384	1313	1259	1153					
75	1972	1934	1878	1822	1746	1671	1615	1540	1465	1390	1334	1221					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
1	377	361	338	315	292	277	254	238	223	208	192	161	1	208	1	100	
2	500	484	454	423	392	369	338	315	300	277	261	215	2	238	2	123	
3	546	523	492	461	431	400	369	346	323	300	277	231	3	277	3	154	
4	638	615	577	538	500	469	431	408	385	354	331	269	4	300	4	169	
5	700	677	631	584	546	508	477	438	415	385	361	300	5	315	5	200	
6	731	707	661	615	577	538	500	461	438	400	377	308	6	331	6	215	
7	769	738	692	646	600	561	523	484	454	423	392	323	7	346	7	238	
8	800	777	723	669	631	584	546	508	477	438	415	338	8	361	8	285	
10	831	800	746	692	646	608	561	523	492	454	423	354	10	385	10	331	
11	854	823	769	715	669	623	577	538	508	469	438	361	11	408	11	361	
12	884	854	800	746	692	646	600	561	531	484	454	377	12	415	12	400	
13	915	877	823	769	715	669	615	577	546	500	469	385	13	431	13	431	
14	938	907	846	784	738	684	638	592	561	515	484	400	14	461	14	477	
15	954	923	861	800	746	700	646	600	569	523	492	408	15	484	15	515	
16	961	930	869	807	754	707	654	608	577	531	492	408	16	500	16	569	
17	984	946	884	823	769	715	661	623	584	538	508	415	17	523	17	600	
18	1007	969	907	846	792	738	684	638	600	554	515	423	18	546	18	654	
19	1023	984	923	861	800	746	692	646	608	561	523	431	19	577	19	692	
20	1054	1015	946	877	823	769	707	661	623	577	538	446	20	592	20	738	
21	1077	1038	969	900	846	784	731	677	638	592	554	454	21	615	21	838	
22	1092	1054	984	915	854	800	738	692	646	600	561	461	22	654			
23	1107	1069	1000	930	869	807	754	700	661	608	569	469	23	677			
24	1138	1092	1023	954	892	831	769	715	677	623	584	484	24	707			
25	1146	1100	1030	961	900	838	777	723	677	631	584	484	25	761			
26	1161	1123	1046	969	907	846	784	731	692	638	600	492	26	831			
27	1177	1138	1061	984	923	861	800	746	700	646	608	500					
28	1184	1146	1069	992	930	869	800	746	707	654	608	500					
29	1207	1161	1084	1007	946	877	815	761	715	661	615	508					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 280

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1215	1169	1092	1015	954	884	823	761	723	669	623	515					
31	1230	1184	1107	1030	961	900	831	777	731	677	631	523					
32	1253	1207	1130	1054	984	915	846	792	746	692	646	531					
33	1269	1223	1146	1069	1000	930	861	800	754	700	654	538					
34	1292	1246	1161	1077	1007	938	869	815	769	707	661	546					
35	1307	1261	1177	1092	1023	954	884	823	777	715	669	554					
36	1323	1277	1192	1107	1038	969	892	838	784	731	677	561					
37	1346	1300	1215	1130	1054	984	915	854	800	738	692	569					
38	1369	1315	1230	1146	1069	1000	923	861	815	754	700	577					
39	1377	1323	1238	1154	1077	1000	930	869	815	754	707	584					
40	1392	1338	1253	1169	1092	1015	938	877	831	761	715	592					
41	1407	1361	1269	1177	1107	1030	954	892	838	777	723	600					
42	1423	1377	1284	1192	1115	1038	961	900	846	784	731	600					
43	1446	1392	1300	1207	1130	1054	977	907	861	792	738	608					
44	1453	1400	1307	1215	1138	1061	984	915	861	800	746	615					
45	1476	1423	1330	1238	1161	1077	1000	930	877	815	761	623					
46	1492	1438	1346	1253	1169	1092	1007	946	892	823	769	631					
47	1507	1453	1361	1269	1184	1100	1023	954	900	831	777	638					
48	1530	1476	1377	1277	1200	1115	1030	961	907	838	784	646					
49	1546	1492	1392	1292	1207	1130	1046	977	915	846	792	654					
50	1561	1507	1407	1307	1223	1138	1054	984	930	861	800	661					
51	1576	1523	1423	1323	1238	1154	1069	1000	938	869	807	669					
52	1584	1530	1430	1330	1246	1161	1077	1000	946	869	815	669					
53	1607	1546	1446	1346	1261	1169	1084	1015	954	884	823	677					
54	1623	1561	1461	1361	1269	1184	1100	1023	961	892	831	684					
55	1646	1592	1484	1377	1292	1200	1115	1038	977	907	846	700					
56	1676	1615	1507	1400	1315	1223	1130	1054	992	923	861	707					
57	1707	1646	1538	1430	1338	1246	1154	1077	1015	938	877	723					
58	1761	1692	1584	1476	1377	1284	1192	1107	1046	969	900	746					
59	1830	1761	1646	1530	1430	1330	1238	1154	1084	1007	938	777					
60	1907	1838	1715	1592	1492	1392	1284	1200	1130	1046	977	807					
61	1961	1892	1769	1646	1538	1430	1330	1238	1169	1077	1007	831					
62	2007	1930	1807	1684	1569	1461	1353	1269	1192	1100	1030	846					
63	2038	1969	1838	1707	1600	1492	1377	1284	1215	1123	1046	861					
64	2084	2007	1876	1746	1630	1523	1407	1315	1238	1146	1069	884					
65	2122	2046	1915	1784	1669	1553	1438	1338	1261	1169	1092	900					
66	2184	2107	1969	1830	1715	1592	1476	1377	1300	1200	1123	923					
67	2269	2192	2046	1899	1776	1653	1538	1430	1353	1246	1169	961					
68	2353	2269	2122	1976	1846	1723	1592	1484	1400	1292	1207	1000					
69	2438	2353	2199	2046	1915	1784	1653	1538	1453	1338	1253	1030					
70	2530	2438	2276	2115	1984	1846	1707	1592	1500	1392	1300	1069					
71	2615	2515	2353	2192	2046	1907	1769	1646	1553	1438	1338	1107					
72	2699	2599	2430	2261	2115	1969	1823	1699	1607	1484	1384	1146					
73	2784	2684	2507	2330	2184	2030	1884	1753	1653	1530	1430	1177					
74	2868	2768	2584	2399	2245	2092	1938	1807	1707	1576	1476	1215					
75	2953	2845	2661	2476	2315	2153	1999	1861	1753	1623	1515	1253					

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 290

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	38	37	36	35	34	32	31	29	28	27	26	23	1	29	1	10
2	50	49	48	46	44	42	41	39	37	35	34	31	2	39	2	13
3	63	61	59	57	55	52	51	49	46	44	42	38	3	45	3	17
4	72	71	68	66	64	61	59	56	53	51	49	44	4	50	4	21
5	80	79	77	74	71	68	66	63	59	57	55	50	5	57	5	24
6	89	87	85	82	79	75	73	70	66	63	60	55	6	64	6	32
7	99	96	94	92	87	84	81	77	73	70	67	61	7	70	7	39
8	106	104	101	97	94	89	87	82	79	74	72	66	8	75	8	46
10	115	113	109	106	101	97	94	89	85	81	78	71	10	81	10	59
11	122	119	116	113	108	103	100	95	90	86	82	75	11	88	11	72
12	128	125	122	118	114	108	104	100	95	90	87	79	12	96	12	84
13	132	130	126	123	117	113	109	103	99	94	89	82	13	103	13	99
14	139	136	132	129	123	117	114	108	103	97	94	86	14	111	14	116
15	145	143	138	133	129	123	118	114	108	102	97	89	15	123	15	140
16	151	148	144	139	133	128	124	118	113	107	102	94	16	135	16	171
17	157	154	150	145	139	133	129	123	117	110	107	97	17	150	17	204
18	164	160	155	151	145	138	133	128	122	115	110	101	18	162	18	244
19	168	165	160	155	148	143	138	131	125	118	114	104	19	177	19	291
20	173	169	165	160	153	146	142	135	129	122	117	107	20	197	20	346
21	179	175	171	166	159	152	146	140	133	126	121	111	21	219	21	478
22	184	181	175	169	162	155	151	144	137	130	124	114	22	247		
23	190	187	181	175	168	161	155	148	142	133	129	117	23	277		
24	195	191	186	180	173	165	160	152	145	137	132	121	24	320		
25	201	197	191	186	177	171	165	157	150	142	136	124	25	394		
26	208	203	197	191	183	175	169	161	154	146	140	129	26	484		
27	213	209	203	197	189	181	175	167	159	151	144	132				
28	220	216	210	204	195	187	181	172	164	155	150	137				
29	227	224	217	210	202	193	187	177	169	160	154	142				
30	234	230	223	216	208	198	191	182	174	165	158	145				
31	241	237	230	223	213	204	197	188	179	171	164	150				
32	248	244	237	230	220	211	203	194	184	175	168	154				
33	256	251	244	237	226	217	210	200	190	180	173	159				
34	262	256	249	242	232	222	215	204	195	184	177	162				
35	268	263	255	247	238	227	219	209	200	189	181	166				
36	275	270	262	254	244	233	225	215	204	194	186	171				
37	285	280	271	263	253	241	233	223	212	201	193	176				
38	296	290	282	274	262	251	242	231	220	209	201	183				
39	306	300	291	282	270	259	251	239	227	216	206	189				
40	316	310	300	291	280	268	259	246	234	223	213	195				
41	326	320	311	302	289	277	267	255	242	230	220	202				
42	336	329	320	311	298	285	275	262	249	237	227	208				
43	346	340	329	319	306	293	283	270	258	244	234	215				
44	356	349	339	328	316	302	291	277	264	251	240	220				
45	365	358	348	338	324	310	299	285	271	258	247	226				
46	378	370	360	349	334	320	310	295	281	266	255	234				
47	390	383	371	360	346	331	319	304	290	275	263	241				
48	403	394	383	371	356	341	329	314	298	283	271	249				
49	414	406	394	383	367	351	339	324	307	292	280	256				
50	425	416	405	393	377	361	348	332	316	299	288	263				
51	437	429	416	404	387	371	358	341	325	309	296	270				
52	449	441	428	415	398	380	368	351	334	317	304	278				
53	461	451	438	426	408	390	377	360	342	325	311	285				
54	479	470	456	442	423	406	392	374	356	338	324	296				
55	502	492	478	464	444	426	411	392	372	354	340	311				
56	529	519	503	488	469	448	433	413	393	372	357	327				
57	558	548	531	515	494	473	457	436	414	393	377	346				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 290

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
58	602	590	573	556	532	510	493	470	447	425	407	372					
59	667	654	636	617	592	566	546	521	495	471	451	413					
60	739	725	704	683	655	626	606	578	549	521	500	458					
61	807	792	769	746	716	684	661	631	600	570	546	500					
62	871	854	829	805	771	738	713	680	647	614	589	539					
63	935	918	891	864	828	793	766	731	695	659	632	579					
64	999	980	951	922	885	847	818	780	742	704	675	618					
65	1064	1043	1013	983	942	901	871	831	790	749	719	658					
66	1160	1138	1104	1071	1027	983	950	906	862	817	784	718					
67	1288	1263	1226	1189	1140	1092	1054	1006	956	907	870	797					
68	1415	1389	1348	1307	1254	1199	1159	1105	1051	998	957	876					
69	1543	1514	1470	1426	1366	1308	1264	1205	1146	1088	1044	956					
70	1672	1639	1592	1544	1480	1416	1369	1305	1241	1177	1130	1035					
71	1799	1764	1713	1662	1594	1525	1473	1405	1336	1268	1217	1114					
72	1927	1890	1835	1781	1706	1633	1579	1505	1431	1358	1303	1192					
73	2054	2016	1957	1898	1820	1741	1683	1604	1527	1448	1390	1273					
74	2183	2141	2079	2016	1934	1850	1788	1704	1622	1538	1476	1351					
75	2311	2267	2201	2134	2046	1958	1892	1805	1717	1629	1563	1430					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
1	377	361	338	315	292	277	254	238	223	208	192	161	1	208	1	100	
2	500	484	454	423	392	369	338	315	300	277	261	215	2	238	2	123	
3	546	523	492	461	431	400	369	346	323	300	277	231	3	277	3	154	
4	638	615	577	538	500	469	431	408	385	354	331	269	4	300	4	169	
5	700	677	631	584	546	508	477	438	415	385	361	300	5	315	5	200	
6	731	707	661	615	577	538	500	461	438	400	377	308	6	331	6	215	
7	769	738	692	646	600	561	523	484	454	423	392	323	7	346	7	238	
8	800	777	723	669	631	584	546	508	477	438	415	338	8	361	8	285	
10	831	800	746	692	646	608	561	523	492	454	423	354	10	385	10	331	
11	854	823	769	715	669	623	577	538	508	469	438	361	11	408	11	361	
12	884	854	800	746	692	646	600	561	531	484	454	377	12	415	12	400	
13	915	877	823	769	715	669	615	577	546	500	469	385	13	431	13	431	
14	938	907	846	784	738	684	638	592	561	515	484	400	14	461	14	477	
15	954	923	861	800	746	700	646	600	569	523	492	408	15	484	15	515	
16	961	930	869	807	754	707	654	608	577	531	492	408	16	500	16	569	
17	984	946	884	823	769	715	661	623	584	538	508	415	17	523	17	600	
18	1007	969	907	846	792	738	684	638	600	554	515	423	18	546	18	654	
19	1023	984	923	861	800	746	692	646	608	561	523	431	19	577	19	692	
20	1054	1015	946	877	823	769	707	661	623	577	538	446	20	592	20	738	
21	1077	1038	969	900	846	784	731	677	638	592	554	454	21	615	21	838	
22	1092	1054	984	915	854	800	738	692	646	600	561	461	22	654			
23	1107	1069	1000	930	869	807	754	700	661	608	569	469	23	677			
24	1138	1092	1023	954	892	831	769	715	677	623	584	484	24	707			
25	1146	1100	1030	961	900	838	777	723	677	631	584	484	25	761			
26	1161	1123	1046	969	907	846	784	731	692	638	600	492	26	831			
27	1177	1138	1061	984	923	861	800	746	700	646	608	500					
28	1184	1146	1069	992	930	869	800	746	707	654	608	500					
29	1207	1161	1084	1007	946	877	815	761	715	661	615	508					

TERRITORY 290

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1215	1169	1092	1015	954	884	823	761	723	669	623	515					
31	1230	1184	1107	1030	961	900	831	777	731	677	631	523					
32	1253	1207	1130	1054	984	915	846	792	746	692	646	531					
33	1269	1223	1146	1069	1000	930	861	800	754	700	654	538					
34	1292	1246	1161	1077	1007	938	869	815	769	707	661	546					
35	1307	1261	1177	1092	1023	954	884	823	777	715	669	554					
36	1323	1277	1192	1107	1038	969	892	838	784	731	677	561					
37	1346	1300	1215	1130	1054	984	915	854	800	738	692	569					
38	1369	1315	1230	1146	1069	1000	923	861	815	754	700	577					
39	1377	1323	1238	1154	1077	1000	930	869	815	754	707	584					
40	1392	1338	1253	1169	1092	1015	938	877	831	761	715	592					
41	1407	1361	1269	1177	1107	1030	954	892	838	777	723	600					
42	1423	1377	1284	1192	1115	1038	961	900	846	784	731	600					
43	1446	1392	1300	1207	1130	1054	977	907	861	792	738	608					
44	1453	1400	1307	1215	1138	1061	984	915	861	800	746	615					
45	1476	1423	1330	1238	1161	1077	1000	930	877	815	761	623					
46	1492	1438	1346	1253	1169	1092	1007	946	892	823	769	631					
47	1507	1453	1361	1269	1184	1100	1023	954	900	831	777	638					
48	1530	1476	1377	1277	1200	1115	1030	961	907	838	784	646					
49	1546	1492	1392	1292	1207	1130	1046	977	915	846	792	654					
50	1561	1507	1407	1307	1223	1138	1054	984	930	861	800	661					
51	1576	1523	1423	1323	1238	1154	1069	1000	938	869	807	669					
52	1584	1530	1430	1330	1246	1161	1077	1000	946	869	815	669					
53	1607	1546	1446	1346	1261	1169	1084	1015	954	884	823	677					
54	1623	1561	1461	1361	1269	1184	1100	1023	961	892	831	684					
55	1646	1592	1484	1377	1292	1200	1115	1038	977	907	846	700					
56	1676	1615	1507	1400	1315	1223	1130	1054	992	923	861	707					
57	1707	1646	1538	1430	1338	1246	1154	1077	1015	938	877	723					
58	1761	1692	1584	1476	1377	1284	1192	1107	1046	969	900	746					
59	1830	1761	1646	1530	1430	1330	1238	1154	1084	1007	938	777					
60	1907	1838	1715	1592	1492	1392	1284	1200	1130	1046	977	807					
61	1961	1892	1769	1646	1538	1430	1330	1238	1169	1077	1007	831					
62	2007	1930	1807	1684	1569	1461	1353	1269	1192	1100	1030	846					
63	2038	1969	1838	1707	1600	1492	1377	1284	1215	1123	1046	861					
64	2084	2007	1876	1746	1630	1523	1407	1315	1238	1146	1069	884					
65	2122	2046	1915	1784	1669	1553	1438	1338	1261	1169	1092	900					
66	2184	2107	1969	1830	1715	1592	1476	1377	1300	1200	1123	923					
67	2269	2192	2046	1899	1776	1653	1538	1430	1353	1246	1169	961					
68	2353	2269	2122	1976	1846	1723	1592	1484	1400	1292	1207	1000					
69	2438	2353	2199	2046	1915	1784	1653	1538	1453	1338	1253	1030					
70	2530	2438	2276	2115	1984	1846	1707	1592	1500	1392	1300	1069					
71	2615	2515	2353	2192	2046	1907	1769	1646	1553	1438	1338	1107					
72	2699	2599	2430	2261	2115	1969	1823	1699	1607	1484	1384	1146					
73	2784	2684	2507	2330	2184	2030	1884	1753	1653	1530	1430	1177					
74	2868	2768	2584	2399	2245	2092	1938	1807	1707	1576	1476	1215					
75	2953	2845	2661	2476	2315	2153	1999	1861	1753	1623	1515	1253					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 300

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	31	30	29	28	27	26	25	24	23	22	21	19	1	24	1	8
2	40	39	39	38	36	34	33	32	30	28	27	25	2	32	2	10
3	51	50	48	46	44	42	41	39	38	36	34	31	3	37	3	14
4	58	57	55	54	52	50	48	45	43	41	39	36	4	40	4	17
5	65	64	62	60	57	55	54	51	48	46	44	40	5	46	5	20
6	72	71	69	67	64	61	59	56	54	51	49	44	6	52	6	26
7	80	78	76	74	71	68	66	62	59	56	55	50	7	56	7	32
8	86	85	82	79	76	72	71	67	64	60	58	54	8	61	8	38
10	93	91	88	86	82	79	76	72	69	66	63	57	10	66	10	48
11	99	97	94	91	87	84	81	77	73	70	67	61	11	71	11	58
12	103	102	99	96	92	87	85	81	77	73	71	64	12	78	12	68
13	107	105	102	100	95	91	88	84	80	76	72	67	13	84	13	80
14	113	110	107	104	100	95	92	87	84	79	76	70	14	90	14	94
15	118	116	112	108	104	100	96	92	87	83	79	72	15	100	15	114
16	122	120	117	113	108	103	101	96	91	86	83	76	16	109	16	138
17	127	125	121	118	113	108	104	100	95	89	86	79	17	121	17	165
18	133	130	126	122	118	112	108	103	99	93	89	82	18	132	18	197
19	136	133	130	126	120	116	112	106	102	96	92	85	19	144	19	236
20	140	137	133	130	124	118	115	109	104	99	95	86	20	160	20	280
21	145	142	138	134	129	123	118	114	108	102	98	90	21	178	21	387
22	149	147	142	137	132	126	122	117	111	105	101	92	22	200		
23	154	151	147	142	136	131	126	120	115	108	104	95	23	225		
24	158	155	150	146	140	133	130	123	118	111	107	98	24	259		
25	163	160	155	150	144	138	133	127	121	115	110	101	25	320		
26	168	165	160	155	149	142	137	131	125	118	114	104	26	392		
27	173	169	165	160	153	147	142	135	129	122	117	107				
28	179	175	170	165	158	151	147	139	133	126	121	111				
29	184	181	176	170	164	156	151	144	137	130	125	115				
30	190	186	180	175	168	161	155	148	141	133	128	118				
31	196	192	186	180	173	165	160	152	145	138	133	121				
32	201	197	192	186	179	171	165	157	149	142	136	125				
33	208	203	197	192	183	176	170	162	154	146	140	129				
34	212	208	202	196	188	180	174	165	158	149	144	132				
35	217	213	207	200	193	184	178	169	162	153	147	134				
36	223	219	212	206	197	189	182	174	165	157	150	138				
37	231	227	220	213	205	196	189	180	172	163	156	143				
38	240	235	228	222	212	203	196	187	179	169	163	149				
39	248	243	236	228	219	210	203	194	184	175	167	153				
40	256	251	243	236	227	217	210	199	190	180	173	158				
41	264	259	252	244	234	225	216	207	196	186	179	164				
42	273	267	259	252	242	231	223	212	202	192	184	168				
43	280	275	267	259	248	238	229	219	209	197	190	174				
44	289	283	274	266	256	244	236	225	214	203	195	179				
45	296	290	282	274	262	251	243	231	220	209	200	183				
46	306	300	291	283	271	259	251	239	227	215	207	190				
47	316	310	301	291	280	268	259	246	235	223	213	196				
48	326	320	310	301	289	276	267	255	242	229	220	202				
49	336	329	320	310	297	285	274	262	249	237	227	208				
50	344	337	328	319	306	292	282	269	256	243	233	213				
51	354	348	337	327	314	301	290	276	263	250	240	219				
52	364	357	347	337	322	308	298	285	271	257	246	226				
53	373	366	355	345	331	316	306	291	277	263	252	231				
54	388	381	369	358	343	329	318	303	289	274	262	240				
55	407	399	387	376	360	345	333	318	302	287	275	252				
56	429	420	408	396	380	363	351	335	319	302	290	265				
57	452	444	431	417	400	384	370	353	336	319	306	280				

TERRITORY 300

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
58	488	478	464	450	431	414	400	381	362	344	330	302					
59	541	530	515	500	479	459	443	422	401	382	366	335					
60	599	588	571	554	531	508	491	468	445	422	405	371					
61	654	642	623	604	580	555	536	511	486	462	443	405					
62	706	692	672	652	625	598	578	551	525	497	478	437					
63	758	744	722	700	671	643	620	592	563	534	512	469					
64	809	794	771	747	717	686	663	632	602	571	547	501					
65	862	845	821	796	763	730	706	673	640	607	583	533					
66	940	922	895	868	832	796	770	734	698	662	635	582					
67	1043	1024	994	964	924	885	854	815	775	735	705	646					
68	1147	1125	1092	1059	1016	972	939	896	852	808	776	710					
69	1250	1227	1191	1155	1107	1060	1025	977	929	882	846	775					
70	1355	1328	1290	1251	1199	1148	1109	1058	1006	954	916	838					
71	1458	1430	1388	1347	1292	1236	1194	1138	1083	1027	986	902					
72	1561	1531	1487	1443	1383	1324	1279	1219	1160	1101	1056	966					
73	1665	1634	1586	1538	1475	1411	1364	1300	1237	1173	1126	1031					
74	1769	1735	1684	1634	1567	1499	1449	1381	1314	1246	1196	1095					
75	1872	1837	1783	1730	1658	1587	1533	1463	1391	1320	1266	1159					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	288	276	259	241	223	212	194	182	171	159	147	123	1	159	1	76	
2	382	370	347	323	300	282	259	241	229	212	200	165	2	182	2	94	
3	417	400	376	353	329	306	282	265	247	229	212	176	3	212	3	118	
4	488	470	441	412	382	359	329	312	294	270	253	206	4	229	4	129	
5	535	517	482	447	417	388	365	335	318	294	276	229	5	241	5	153	
6	559	541	506	470	441	412	382	353	335	306	288	235	6	253	6	165	
7	588	564	529	494	459	429	400	370	347	323	300	247	7	265	7	182	
8	612	594	553	512	482	447	417	388	365	335	318	259	8	276	8	218	
10	635	612	570	529	494	465	429	400	376	347	323	270	10	294	10	253	
11	653	629	588	547	512	476	441	412	388	359	335	276	11	312	11	276	
12	676	653	612	570	529	494	459	429	406	370	347	288	12	318	12	306	
13	700	670	629	588	547	512	470	441	417	382	359	294	13	329	13	329	
14	717	694	647	600	564	523	488	453	429	394	370	306	14	353	14	365	
15	729	706	659	612	570	535	494	459	435	400	376	312	15	370	15	394	
16	735	711	664	617	576	541	500	465	441	406	376	312	16	382	16	435	
17	753	723	676	629	588	547	506	476	447	412	388	318	17	400	17	459	
18	770	741	694	647	606	564	523	488	459	423	394	323	18	417	18	500	
19	782	753	706	659	612	570	529	494	465	429	400	329	19	441	19	529	
20	806	776	723	670	629	588	541	506	476	441	412	341	20	453	20	564	
21	823	794	741	688	647	600	559	517	488	453	423	347	21	470	21	641	
22	835	806	753	700	653	612	564	529	494	459	429	353	22	500			
23	847	817	764	711	664	617	576	535	506	465	435	359	23	517			
24	870	835	782	729	682	635	588	547	517	476	447	370	24	541			
25	876	841	788	735	688	641	594	553	517	482	447	370	25	582			
26	888	858	800	741	694	647	600	559	529	488	459	376	26	635			
27	900	870	811	753	706	659	612	570	535	494	465	382					
28	906	876	817	759	711	664	612	570	541	500	465	382					
29	923	888	829	770	723	670	623	582	547	506	470	388					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 300

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	929	894	835	776	729	676	629	582	553	512	476	394					
31	941	906	847	788	735	688	635	594	559	517	482	400					
32	958	923	864	806	753	700	647	606	570	529	494	406					
33	970	935	876	817	764	711	659	612	576	535	500	412					
34	988	953	888	823	770	717	664	623	588	541	506	417					
35	1000	964	900	835	782	729	676	629	594	547	512	423					
36	1011	976	911	847	794	741	682	641	600	559	517	429					
37	1029	994	929	864	806	753	700	653	612	564	529	435					
38	1047	1005	941	876	817	764	706	659	623	576	535	441					
39	1053	1011	947	882	823	764	711	664	623	576	541	447					
40	1064	1023	958	894	835	776	717	670	635	582	547	453					
41	1076	1041	970	900	847	788	729	682	641	594	553	459					
42	1088	1053	982	911	853	794	735	688	647	600	559	459					
43	1105	1064	994	923	864	806	747	694	659	606	564	465					
44	1111	1070	1000	929	870	811	753	700	659	612	570	470					
45	1129	1088	1017	947	888	823	764	711	670	623	582	476					
46	1141	1100	1029	958	894	835	770	723	682	629	588	482					
47	1152	1111	1041	970	906	841	782	729	688	635	594	488					
48	1170	1129	1053	976	917	853	788	735	694	641	600	494					
49	1182	1141	1064	988	923	864	800	747	700	647	606	500					
50	1194	1152	1076	1000	935	870	806	753	711	659	612	506					
51	1205	1164	1088	1011	947	882	817	764	717	664	617	512					
52	1211	1170	1094	1017	953	888	823	764	723	664	623	512					
53	1229	1182	1105	1029	964	894	829	776	729	676	629	517					
54	1241	1194	1117	1041	970	906	841	782	735	682	635	523					
55	1258	1217	1135	1053	988	917	853	794	747	694	647	535					
56	1282	1235	1152	1070	1005	935	864	806	759	706	659	541					
57	1305	1258	1176	1094	1023	953	882	823	776	717	670	553					
58	1347	1294	1211	1129	1053	982	911	847	800	741	688	570					
59	1399	1347	1258	1170	1094	1017	947	882	829	770	717	594					
60	1458	1405	1311	1217	1141	1064	982	917	864	800	747	617					
61	1499	1446	1352	1258	1176	1094	1017	947	894	823	770	635					
62	1535	1476	1382	1288	1200	1117	1035	970	911	841	788	647					
63	1558	1505	1405	1305	1223	1141	1053	982	929	858	800	659					
64	1593	1535	1435	1335	1247	1164	1076	1005	947	876	817	676					
65	1623	1564	1464	1364	1276	1188	1100	1023	964	894	835	688					
66	1670	1611	1505	1399	1311	1217	1129	1053	994	917	858	706					
67	1735	1676	1564	1452	1358	1264	1176	1094	1035	953	894	735					
68	1799	1735	1623	1511	1411	1317	1217	1135	1070	988	923	764					
69	1864	1799	1682	1564	1464	1364	1264	1176	1111	1023	958	788					
70	1935	1864	1740	1617	1517	1411	1305	1217	1147	1064	994	817					
71	1999	1923	1799	1676	1564	1458	1352	1258	1188	1100	1023	847					
72	2064	1987	1858	1729	1617	1505	1394	1299	1229	1135	1058	876					
73	2129	2052	1917	1782	1670	1552	1441	1341	1264	1170	1094	900					
74	2193	2117	1976	1835	1717	1599	1482	1382	1305	1205	1129	929					
75	2258	2176	2034	1893	1770	1646	1529	1423	1341	1241	1158	958					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 310

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	34	33	32	31	30	29	28	26	25	24	23	21	1	26	1	9
2	45	44	43	42	40	37	36	35	33	31	30	28	2	35	2	11
3	56	55	53	51	49	47	46	44	42	40	37	34	3	41	3	16
4	64	63	61	59	57	55	53	50	48	46	44	40	4	45	4	19
5	72	71	69	67	63	61	59	56	53	51	49	45	5	51	5	22
6	80	78	76	74	71	68	66	62	59	56	54	49	6	57	6	29
7	88	86	84	82	78	75	73	69	66	62	60	55	7	62	7	35
8	95	94	90	87	84	80	78	74	71	67	64	59	8	68	8	42
10	103	101	98	95	90	87	84	80	76	73	70	63	10	73	10	53
11	109	107	104	101	97	93	89	85	81	77	74	68	11	79	11	64
12	114	112	109	106	102	97	94	89	85	81	78	71	12	86	12	75
13	119	116	113	110	105	101	98	93	88	84	80	74	13	93	13	88
14	125	122	119	115	110	105	102	97	93	87	84	77	14	100	14	104
15	130	128	124	120	115	110	106	102	97	92	87	80	15	110	15	126
16	135	133	129	125	120	114	111	106	101	96	92	84	16	121	16	153
17	140	138	134	130	125	120	115	110	105	99	96	87	17	134	17	183
18	147	144	139	135	130	124	120	114	109	103	99	90	18	146	18	218
19	151	148	144	139	133	128	124	118	112	106	102	94	19	159	19	261
20	155	152	148	144	137	131	127	121	115	109	105	96	20	177	20	310
21	160	157	153	149	142	136	131	126	120	113	108	100	21	197	21	428
22	165	162	157	152	146	139	135	129	123	116	111	102	22	222		
23	171	167	162	157	151	145	139	133	127	120	115	105	23	249		
24	175	172	166	161	155	148	144	136	130	123	119	108	24	287		
25	180	177	172	166	159	153	148	140	134	127	122	111	25	354		
26	186	182	177	172	164	157	152	145	138	131	126	115	26	434		
27	191	187	182	177	170	162	157	150	142	135	129	119				
28	198	193	188	183	175	167	162	154	147	139	134	123				
29	204	201	194	188	181	173	167	159	152	144	138	127				
30	210	206	200	193	186	178	172	163	156	148	141	130				
31	216	212	206	200	191	183	177	168	160	153	147	134				
32	223	218	212	206	198	189	182	174	165	157	151	138				
33	230	225	218	212	203	194	188	179	171	161	155	142				
34	235	230	224	217	208	199	192	183	175	165	159	146				
35	240	236	229	222	213	204	197	187	179	170	162	149				
36	246	242	235	228	218	209	202	192	183	174	166	153				
37	256	251	243	236	227	216	209	200	190	180	173	158				
38	265	260	253	245	235	225	217	207	198	187	180	164				
39	275	269	261	253	242	232	225	214	204	193	185	170				
40	283	278	269	261	251	240	232	220	210	200	191	175				
41	292	287	279	270	259	249	239	229	217	206	198	181				
42	302	295	287	279	267	256	246	235	224	212	204	186				
43	310	305	295	286	275	263	254	242	231	218	210	192				
44	319	313	304	294	283	270	261	249	237	225	215	198				
45	328	321	312	303	290	278	268	256	243	231	222	203				
46	339	332	322	313	300	287	278	264	252	238	229	210				
47	349	343	333	322	310	296	286	272	260	246	236	216				
48	361	354	343	333	319	306	295	282	267	254	243	224				
49	371	364	354	343	329	315	304	290	276	262	251	230				
50	381	373	363	353	338	323	312	297	283	268	258	236				
51	392	385	373	362	347	333	321	306	291	277	265	242				
52	402	395	384	372	357	341	330	315	300	284	272	250				
53	413	405	393	382	366	349	338	322	307	291	279	256				
54	430	421	409	396	380	364	352	335	319	303	290	265				
55	450	441	428	416	398	382	368	352	334	317	305	279				
56	474	465	451	438	420	401	388	370	353	334	320	293				
57	500	491	476	462	443	424	410	391	371	353	338	310				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 310

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)	2010	(c)	Prior	
58	540	529	514	498	477	458	442	421	400	381	365	334					
59	598	587	570	553	530	508	490	467	444	422	405	370					
60	662	650	631	613	588	562	543	518	492	467	448	411					
61	724	710	690	669	642	614	593	566	538	511	490	448					
62	781	765	744	722	692	661	640	609	580	550	528	484					
63	838	823	799	775	743	711	686	655	623	591	567	519					
64	895	879	853	827	794	759	733	699	666	631	605	554					
65	954	935	908	881	844	808	781	745	708	672	645	590					
66	1040	1020	990	960	920	881	852	812	773	732	703	644					
67	1154	1133	1099	1066	1022	979	945	902	857	813	780	714					
68	1269	1245	1208	1172	1124	1075	1039	991	942	894	858	785					
69	1383	1357	1318	1278	1225	1173	1134	1081	1028	976	936	857					
70	1499	1470	1427	1384	1327	1270	1227	1170	1113	1056	1013	928					
71	1613	1582	1536	1490	1429	1368	1321	1259	1198	1137	1091	998					
72	1727	1694	1645	1596	1530	1464	1415	1349	1283	1218	1168	1069					
73	1842	1808	1754	1701	1632	1561	1509	1438	1369	1298	1246	1141					
74	1957	1920	1864	1808	1734	1659	1603	1528	1454	1379	1323	1212					
75	2072	2032	1973	1914	1835	1756	1696	1618	1539	1460	1401	1282					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)	2010	(c)	Prior	
1	260	249	233	217	201	191	175	164	154	143	133	111	1	143	1	69	
2	345	334	313	292	270	254	233	217	207	191	180	148	2	164	2	85	
3	376	360	339	318	297	276	254	239	223	207	191	159	3	191	3	106	
4	440	424	398	371	345	323	297	281	265	244	228	186	4	207	4	117	
5	482	466	435	403	376	350	329	302	286	265	249	207	5	217	5	138	
6	504	488	456	424	398	371	345	318	302	276	260	212	6	228	6	148	
7	530	509	477	445	413	387	360	334	313	292	270	223	7	239	7	164	
8	551	535	498	461	435	403	376	350	329	302	286	233	8	249	8	196	
10	572	551	514	477	445	419	387	360	339	313	292	244	10	265	10	228	
11	588	567	530	493	461	429	398	371	350	323	302	249	11	281	11	249	
12	610	588	551	514	477	445	413	387	366	334	313	260	12	286	12	276	
13	631	604	567	530	493	461	424	398	376	345	323	265	13	297	13	297	
14	647	625	583	541	509	472	440	408	387	355	334	276	14	318	14	329	
15	657	636	594	551	514	482	445	413	392	360	339	281	15	334	15	355	
16	663	641	599	557	519	488	451	419	398	366	339	281	16	345	16	392	
17	678	652	610	567	530	493	456	429	403	371	350	286	17	360	17	413	
18	694	668	625	583	546	509	472	440	413	382	355	292	18	376	18	451	
19	705	678	636	594	551	514	477	445	419	387	360	297	19	398	19	477	
20	726	700	652	604	567	530	488	456	429	398	371	307	20	408	20	509	
21	742	716	668	620	583	541	504	466	440	408	382	313	21	424	21	578	
22	753	726	678	631	588	551	509	477	445	413	387	318	22	451			
23	763	737	689	641	599	557	519	482	456	419	392	323	23	466			
24	784	753	705	657	615	572	530	493	466	429	403	334	24	488			
25	790	758	710	663	620	578	535	498	466	435	403	334	25	525			
26	800	774	721	668	625	583	541	504	477	440	413	339	26	572			
27	811	784	731	678	636	594	551	514	482	445	419	345					
28	816	790	737	684	641	599	551	514	488	451	419	345					
29	832	800	747	694	652	604	562	525	493	456	424	350					

TERRITORY 310

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	837	806	753	700	657	610	567	525	498	461	429	355				
31	848	816	763	710	663	620	572	535	504	466	435	360				
32	864	832	779	726	678	631	583	546	514	477	445	366				
33	875	843	790	737	689	641	594	551	519	482	451	371				
34	890	859	800	742	694	647	599	562	530	488	456	376				
35	901	869	811	753	705	657	610	567	535	493	461	382				
36	912	880	822	763	716	668	615	578	541	504	466	387				
37	928	896	837	779	726	678	631	588	551	509	477	392				
38	943	906	848	790	737	689	636	594	562	519	482	398				
39	949	912	853	795	742	689	641	599	562	519	488	403				
40	959	922	864	806	753	700	647	604	572	525	493	408				
41	970	938	875	811	763	710	657	615	578	535	498	413				
42	981	949	885	822	769	716	663	620	583	541	504	413				
43	996	959	896	832	779	726	673	625	594	546	509	419				
44	1002	965	901	837	784	731	678	631	594	551	514	424				
45	1018	981	917	853	800	742	689	641	604	562	525	429				
46	1028	991	928	864	806	753	694	652	615	567	530	435				
47	1039	1002	938	875	816	758	705	657	620	572	535	440				
48	1055	1018	949	880	827	769	710	663	625	578	541	445				
49	1065	1028	959	890	832	779	721	673	631	583	546	451				
50	1076	1039	970	901	843	784	726	678	641	594	551	456				
51	1087	1049	981	912	853	795	737	689	647	599	557	461				
52	1092	1055	986	917	859	800	742	689	652	599	562	461				
53	1108	1065	996	928	869	806	747	700	657	610	567	466				
54	1118	1076	1007	938	875	816	758	705	663	615	572	472				
55	1134	1097	1023	949	890	827	769	716	673	625	583	482				
56	1155	1113	1039	965	906	843	779	726	684	636	594	488				
57	1177	1134	1060	986	922	859	795	742	700	647	604	498				
58	1214	1166	1092	1018	949	885	822	763	721	668	620	514				
59	1261	1214	1134	1055	986	917	853	795	747	694	647	535				
60	1314	1267	1182	1097	1028	959	885	827	779	721	673	557				
61	1352	1304	1219	1134	1060	986	917	853	806	742	694	572				
62	1383	1330	1246	1161	1081	1007	933	875	822	758	710	583				
63	1405	1357	1267	1177	1102	1028	949	885	837	774	721	594				
64	1436	1383	1293	1203	1124	1049	970	906	853	790	737	610				
65	1463	1410	1320	1230	1150	1071	991	922	869	806	753	620				
66	1505	1452	1357	1261	1182	1097	1018	949	896	827	774	636				
67	1564	1511	1410	1309	1224	1140	1060	986	933	859	806	663				
68	1622	1564	1463	1362	1272	1187	1097	1023	965	890	832	689				
69	1680	1622	1516	1410	1320	1230	1140	1060	1002	922	864	710				
70	1744	1680	1569	1458	1367	1272	1177	1097	1034	959	896	737				
71	1802	1733	1622	1511	1410	1314	1219	1134	1071	991	922	763				
72	1860	1791	1675	1558	1458	1357	1256	1171	1108	1023	954	790				
73	1919	1850	1728	1606	1505	1399	1299	1208	1140	1055	986	811				
74	1977	1908	1781	1654	1548	1442	1336	1246	1177	1087	1018	837				
75	2035	1961	1834	1707	1595	1484	1378	1283	1208	1118	1044	864				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 320

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	52	51	49	47	46	44	43	40	38	36	35	32	1	40	1	14
2	68	66	65	63	60	57	55	54	51	47	46	43	2	54	2	17
3	85	84	81	77	74	71	70	66	63	60	57	52	3	62	3	24
4	98	96	93	90	87	84	81	76	73	70	66	60	4	68	4	28
5	109	107	104	101	96	93	90	85	81	77	74	68	5	77	5	33
6	122	119	115	112	107	103	100	95	90	85	82	74	6	87	6	44
7	134	131	128	125	119	114	111	104	100	95	92	84	7	95	7	54
8	144	142	137	133	128	122	119	112	107	101	98	90	8	103	8	63
10	156	153	149	144	137	133	128	122	115	111	106	96	10	111	10	81
11	166	163	158	153	147	141	136	130	123	117	112	103	11	120	11	98
12	174	171	166	161	155	147	142	136	130	123	119	107	12	131	12	114
13	180	177	172	167	160	153	149	141	134	128	122	112	13	141	13	134
14	190	185	180	175	167	160	155	147	141	133	128	117	14	152	14	158
15	198	194	188	182	175	167	161	155	147	139	133	122	15	167	15	191
16	205	202	196	190	182	174	169	161	153	145	139	128	16	183	16	232
17	213	210	204	198	190	182	175	167	160	150	145	133	17	204	17	278
18	223	218	212	205	198	188	182	174	166	156	150	137	18	221	18	332
19	229	224	218	212	202	194	188	179	171	161	155	142	19	242	19	397
20	235	231	224	218	209	199	193	183	175	166	160	145	20	269	20	471
21	243	239	232	226	216	207	199	191	182	172	164	152	21	299	21	651
22	251	246	239	231	221	212	205	196	186	177	169	155	22	337		
23	259	254	246	239	229	220	212	202	193	182	175	160	23	378		
24	265	261	253	245	235	224	218	207	198	186	180	164	24	436		
25	273	269	261	253	242	232	224	213	204	193	185	169	25	537		
26	283	277	269	261	250	239	231	220	210	199	191	175	26	659		
27	291	284	277	269	258	246	239	228	216	205	196	180				
28	300	294	286	278	265	254	246	234	223	212	204	186				
29	310	305	295	286	275	262	254	242	231	218	210	193				
30	319	313	303	294	283	270	261	248	237	224	215	198				
31	329	322	313	303	291	278	269	256	243	232	223	204				
32	338	332	322	313	300	288	277	264	251	239	229	210				
33	349	341	332	322	308	295	286	272	259	245	235	216				
34	357	349	340	330	316	302	292	278	265	251	242	221				
35	365	359	348	337	324	310	299	284	272	258	246	226				
36	374	368	357	346	332	318	307	292	278	264	253	232				
37	389	381	370	359	344	329	318	303	289	273	262	240				
38	403	395	384	373	357	341	330	314	300	284	273	250				
39	417	409	397	384	368	352	341	325	310	294	281	258				
40	430	422	409	397	381	365	352	335	319	303	291	265				
41	444	436	423	411	393	378	363	348	330	313	300	275				
42	458	449	436	423	406	389	374	357	340	322	310	283				
43	471	463	449	435	417	400	386	368	351	332	319	292				
44	485	476	461	447	430	411	397	378	360	341	327	300				
45	498	488	474	460	441	422	408	389	370	351	337	308				
46	515	504	490	476	455	436	422	401	382	362	348	319				
47	531	521	506	490	471	450	435	414	395	374	359	329				
48	548	537	521	506	485	465	449	428	406	386	370	340				
49	564	553	537	521	499	479	461	441	419	398	381	349				
50	578	567	551	536	514	491	474	452	430	408	392	359				
51	596	585	567	550	528	506	488	465	442	420	403	368				
52	611	600	583	566	542	518	501	479	455	431	414	379				
53	627	615	597	580	556	531	514	490	466	442	423	389				
54	653	640	621	602	577	553	534	509	485	460	441	403				
55	684	670	651	632	605	580	559	534	507	482	463	423				
56	720	706	686	665	638	610	589	562	536	507	487	446				
57	760	746	724	702	673	645	623	594	564	536	514	471				

TERRITORY 320

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
58	820	804	781	757	725	695	672	640	608	578	555	507					
59	909	891	866	841	806	771	744	709	675	641	615	562					
60	1006	988	959	931	893	853	825	787	747	709	681	624					
61	1100	1079	1048	1016	975	932	901	860	817	776	744	681					
62	1187	1163	1130	1097	1051	1005	972	926	882	836	803	735					
63	1273	1250	1213	1177	1128	1081	1043	995	946	897	861	788					
64	1360	1335	1296	1256	1206	1153	1114	1062	1011	959	920	842					
65	1449	1420	1379	1338	1283	1228	1187	1131	1076	1021	980	896					
66	1580	1550	1504	1458	1398	1338	1294	1234	1174	1112	1068	978					
67	1754	1721	1670	1620	1553	1487	1436	1370	1302	1236	1185	1085					
68	1928	1891	1836	1781	1708	1634	1578	1506	1431	1359	1304	1193					
69	2101	2062	2002	1942	1861	1782	1722	1642	1561	1482	1422	1302					
70	2277	2233	2168	2103	2016	1929	1864	1778	1691	1604	1539	1409					
71	2451	2403	2334	2264	2171	2078	2007	1913	1820	1727	1657	1517					
72	2624	2574	2500	2425	2324	2225	2150	2049	1950	1850	1774	1624					
73	2798	2746	2665	2585	2479	2372	2293	2185	2079	1972	1893	1733					
74	2974	2917	2831	2746	2634	2520	2435	2321	2209	2095	2010	1841					
75	3147	3087	2997	2907	2787	2667	2577	2458	2338	2218	2128	1948					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
1	310	298	279	260	241	228	209	196	184	171	158	133	1	171	1	82	
2	411	399	373	348	323	304	279	260	247	228	215	177	2	196	2	101	
3	449	430	405	380	354	329	304	285	266	247	228	190	3	228	3	127	
4	525	506	475	443	411	386	354	335	317	291	272	222	4	247	4	139	
5	576	557	519	481	449	418	392	361	342	317	298	247	5	260	5	165	
6	601	582	544	506	475	443	411	380	361	329	310	253	6	272	6	177	
7	633	608	570	532	494	462	430	399	373	348	323	266	7	285	7	196	
8	658	639	595	551	519	481	449	418	392	361	342	279	8	298	8	234	
10	684	658	614	570	532	500	462	430	405	373	348	291	10	317	10	272	
11	703	677	633	589	551	513	475	443	418	386	361	298	11	335	11	298	
12	728	703	658	614	570	532	494	462	437	399	373	310	12	342	12	329	
13	753	722	677	633	589	551	506	475	449	411	386	317	13	354	13	354	
14	772	747	696	646	608	563	525	487	462	424	399	329	14	380	14	392	
15	785	760	709	658	614	576	532	494	468	430	405	335	15	399	15	424	
16	791	766	715	665	620	582	538	500	475	437	405	335	16	411	16	468	
17	810	779	728	677	633	589	544	513	481	443	418	342	17	430	17	494	
18	829	798	747	696	652	608	563	525	494	456	424	348	18	449	18	538	
19	842	810	760	709	658	614	570	532	500	462	430	354	19	475	19	570	
20	867	836	779	722	677	633	582	544	513	475	443	367	20	487	20	608	
21	886	855	798	741	696	646	601	557	525	487	456	373	21	506	21	690	
22	899	867	810	753	703	658	608	570	532	494	462	380	22	538			
23	912	880	823	766	715	665	620	576	544	500	468	386	23	557			
24	937	899	842	785	734	684	633	589	557	513	481	399	24	582			
25	943	905	848	791	741	690	639	595	557	519	481	399	25	627			
26	956	924	861	798	747	696	646	601	570	525	494	405	26	684			
27	968	937	874	810	760	709	658	614	576	532	500	411					
28	975	943	880	817	766	715	658	614	582	538	500	411					
29	994	956	893	829	779	722	671	627	589	544	506	418					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 320

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1000	962	899	836	785	728	677	627	595	551	513	424				
31	1013	975	912	848	791	741	684	639	601	557	519	430				
32	1032	994	931	867	810	753	696	652	614	570	532	437				
33	1044	1006	943	880	823	766	709	658	620	576	538	443				
34	1063	1025	956	886	829	772	715	671	633	582	544	449				
35	1076	1038	968	899	842	785	728	677	639	589	551	456				
36	1089	1051	981	912	855	798	734	690	646	601	557	462				
37	1108	1070	1000	931	867	810	753	703	658	608	570	468				
38	1127	1082	1013	943	880	823	760	709	671	620	576	475				
39	1133	1089	1019	950	886	823	766	715	671	620	582	481				
40	1146	1101	1032	962	899	836	772	722	684	627	589	487				
41	1158	1120	1044	968	912	848	785	734	690	639	595	494				
42	1171	1133	1057	981	918	855	791	741	696	646	601	494				
43	1190	1146	1070	994	931	867	804	747	709	652	608	500				
44	1196	1152	1076	1000	937	874	810	753	709	658	614	506				
45	1215	1171	1095	1019	956	886	823	766	722	671	627	513				
46	1228	1184	1108	1032	962	899	829	779	734	677	633	519				
47	1241	1196	1120	1044	975	905	842	785	741	684	639	525				
48	1260	1215	1133	1051	987	918	848	791	747	690	646	532				
49	1272	1228	1146	1063	994	931	861	804	753	696	652	538				
50	1285	1241	1158	1076	1006	937	867	810	766	709	658	544				
51	1298	1253	1171	1089	1019	950	880	823	772	715	665	551				
52	1304	1260	1177	1095	1025	956	886	823	779	715	671	551				
53	1323	1272	1190	1108	1038	962	893	836	785	728	677	557				
54	1336	1285	1203	1120	1044	975	905	842	791	734	684	563				
55	1355	1310	1222	1133	1063	987	918	855	804	747	696	576				
56	1380	1329	1241	1152	1082	1006	931	867	817	760	709	582				
57	1405	1355	1266	1177	1101	1025	950	886	836	772	722	595				
58	1450	1393	1304	1215	1133	1057	981	912	861	798	741	614				
59	1507	1450	1355	1260	1177	1095	1019	950	893	829	772	639				
60	1570	1513	1412	1310	1228	1146	1057	987	931	861	804	665				
61	1614	1557	1456	1355	1266	1177	1095	1019	962	886	829	684				
62	1652	1589	1488	1386	1291	1203	1114	1044	981	905	848	696				
63	1677	1620	1513	1405	1317	1228	1133	1057	1000	924	861	709				
64	1715	1652	1545	1437	1342	1253	1158	1082	1019	943	880	728				
65	1747	1684	1576	1469	1374	1279	1184	1101	1038	962	899	741				
66	1798	1734	1620	1507	1412	1310	1215	1133	1070	987	924	760				
67	1867	1804	1684	1564	1462	1361	1266	1177	1114	1025	962	791				
68	1937	1867	1747	1627	1519	1418	1310	1222	1152	1063	994	823				
69	2007	1937	1810	1684	1576	1469	1361	1266	1196	1101	1032	848				
70	2083	2007	1874	1741	1633	1519	1405	1310	1234	1146	1070	880				
71	2152	2070	1937	1804	1684	1570	1456	1355	1279	1184	1101	912				
72	2222	2140	2000	1861	1741	1620	1500	1399	1323	1222	1139	943				
73	2291	2209	2064	1918	1798	1671	1551	1443	1361	1260	1177	968				
74	2361	2279	2127	1975	1848	1722	1595	1488	1405	1298	1215	1000				
75	2431	2342	2190	2038	1905	1772	1646	1532	1443	1336	1247	1032				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 340

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	40	38	37	36	35	34	32	30	29	28	26	24	1	30	1	11
2	52	50	49	48	46	43	42	41	38	36	35	32	2	41	2	13
3	65	64	61	59	56	54	53	50	48	46	43	40	3	47	3	18
4	74	73	71	68	66	64	61	58	55	53	50	46	4	52	4	22
5	83	82	79	77	73	71	68	65	61	59	56	52	5	59	5	25
6	92	90	88	85	82	78	76	72	68	65	62	56	6	66	6	34
7	102	100	97	95	90	86	84	79	76	72	70	64	7	72	7	41
8	109	108	104	101	97	92	90	85	82	77	74	68	8	78	8	48
10	119	116	113	109	104	101	97	92	88	84	80	73	10	84	10	61
11	126	124	120	116	112	107	103	98	94	89	85	78	11	91	11	74
12	132	130	126	122	118	112	108	103	98	94	90	82	12	100	12	86
13	137	134	131	127	121	116	113	107	102	97	92	85	13	107	13	102
14	144	140	137	133	127	121	118	112	107	101	97	89	14	115	14	120
15	150	148	143	138	133	127	122	118	112	106	101	92	15	127	15	145
16	156	154	149	144	138	132	128	122	116	110	106	97	16	139	16	176
17	162	160	155	150	144	138	133	127	121	114	110	101	17	155	17	211
18	169	166	161	156	150	143	138	132	126	119	114	104	18	168	18	252
19	174	170	166	161	154	148	143	136	130	122	118	108	19	184	19	301
20	179	175	170	166	158	151	146	139	133	126	121	110	20	204	20	358
21	185	181	176	172	164	157	151	145	138	131	125	115	21	227	21	494
22	191	187	181	175	168	161	156	149	142	134	128	118	22	256		
23	197	193	187	181	174	167	161	154	146	138	133	121	23	287		
24	202	198	192	186	179	170	166	157	150	142	137	125	24	331		
25	208	204	198	192	184	176	170	162	155	146	140	128	25	408		
26	215	210	204	198	190	181	175	167	160	151	145	133	26	500		
27	221	216	210	204	196	187	181	173	164	156	149	137				
28	228	223	217	211	202	193	187	178	169	161	155	142				
29	235	232	224	217	209	199	193	184	175	166	160	146				
30	242	238	230	223	215	205	198	188	180	170	163	150				
31	250	245	238	230	221	211	204	194	185	176	169	155				
32	257	252	245	238	228	218	210	200	191	181	174	160				
33	265	259	252	245	234	224	217	206	197	186	179	164				
34	271	265	258	251	240	229	222	211	202	191	184	168				
35	277	272	264	256	246	235	227	216	206	196	187	172				
36	284	280	271	263	252	241	233	222	211	200	192	176				
37	295	289	281	272	262	250	241	230	220	208	199	182				
38	306	300	292	283	271	259	251	239	228	216	208	190				
39	317	311	301	292	280	268	259	247	235	223	214	196				
40	326	320	311	301	289	277	268	254	242	230	221	202				
41	337	331	322	312	299	287	276	264	251	238	228	209				
42	348	341	331	322	308	295	284	271	258	245	235	215				
43	358	352	341	330	317	304	293	280	266	252	242	222				
44	368	361	350	340	326	312	301	287	274	259	248	228				
45	378	371	360	349	335	320	310	295	281	266	256	234				
46	391	383	372	361	346	331	320	305	290	275	264	242				
47	403	396	384	372	358	342	330	314	300	284	272	250				
48	416	408	396	384	368	353	341	325	308	293	281	258				
49	428	420	408	396	379	364	350	335	318	302	289	265				
50	439	431	419	407	390	373	360	343	326	310	298	272				
51	452	444	431	418	401	384	371	353	336	319	306	280				
52	464	456	443	430	412	394	380	364	346	328	314	288				
53	476	467	454	440	422	403	390	372	354	336	322	295				
54	496	486	472	457	438	420	406	386	368	349	335	306				
55	520	509	494	480	460	440	425	406	385	366	352	322				
56	547	536	521	505	485	463	448	427	407	385	370	338				
57	577	566	550	533	511	490	473	451	428	407	390	358				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 340

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol	1990- 2010	Symbol	1989 & Prior
(a)													(b)	(c)		
58	623	611	593	575	551	528	510	486	462	439	421	385				
59	690	677	658	638	612	586	565	539	512	487	467	427				
60	764	750	728	707	678	648	626	598	568	539	517	474				
61	835	820	796	772	740	708	684	653	620	589	565	517				
62	901	883	858	833	798	763	738	703	670	635	610	558				
63	967	949	922	894	857	821	792	756	719	682	654	599				
64	1033	1014	984	954	916	876	846	806	768	728	698	640				
65	1100	1079	1048	1016	974	932	901	859	817	775	744	680				
66	1200	1177	1142	1108	1062	1016	983	937	892	845	811	743				
67	1332	1307	1268	1230	1180	1129	1091	1040	989	938	900	824				
68	1464	1436	1394	1352	1297	1241	1199	1144	1087	1032	990	906				
69	1596	1566	1520	1475	1414	1354	1308	1247	1186	1126	1080	989				
70	1729	1696	1646	1597	1531	1465	1416	1350	1284	1218	1169	1070				
71	1861	1825	1772	1720	1649	1578	1524	1453	1382	1312	1259	1152				
72	1993	1955	1898	1842	1765	1690	1633	1556	1481	1405	1348	1234				
73	2125	2086	2024	1963	1883	1801	1741	1660	1579	1498	1438	1316				
74	2258	2215	2150	2086	2000	1914	1849	1763	1678	1591	1526	1398				
75	2390	2345	2276	2208	2117	2026	1957	1867	1776	1685	1616	1480				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol	1990- 2010	Symbol	1989 & Prior
(a)													(b)	(c)		
1	395	379	355	330	306	290	266	250	234	218	202	169	1	218	1	105
2	524	508	476	443	411	387	355	330	314	290	274	226	2	250	2	129
3	572	548	516	484	451	419	387	363	339	314	290	242	3	290	3	161
4	669	645	605	564	524	492	451	427	403	371	347	282	4	314	4	177
5	733	709	661	613	572	532	500	459	435	403	379	314	5	330	5	210
6	766	742	693	645	605	564	524	484	459	419	395	322	6	347	6	226
7	806	774	725	677	629	588	548	508	476	443	411	339	7	363	7	250
8	838	814	758	701	661	613	572	532	500	459	435	355	8	379	8	298
10	870	838	782	725	677	637	588	548	516	476	443	371	10	403	10	347
11	895	862	806	750	701	653	605	564	532	492	459	379	11	427	11	379
12	927	895	838	782	725	677	629	588	556	508	476	395	12	435	12	419
13	959	919	862	806	750	701	645	605	572	524	492	403	13	451	13	451
14	983	951	887	822	774	717	669	621	588	540	508	419	14	484	14	500
15	999	967	903	838	782	733	677	629	596	548	516	427	15	508	15	540
16	1008	975	911	846	790	742	685	637	605	556	516	427	16	524	16	596
17	1032	991	927	862	806	750	693	653	613	564	532	435	17	548	17	629
18	1056	1016	951	887	830	774	717	669	629	580	540	443	18	572	18	685
19	1072	1032	967	903	838	782	725	677	637	588	548	451	19	605	19	725
20	1104	1064	991	919	862	806	742	693	653	605	564	467	20	621	20	774
21	1128	1088	1016	943	887	822	766	709	669	621	580	476	21	645	21	879
22	1145	1104	1032	959	895	838	774	725	677	629	588	484	22	685		
23	1161	1120	1048	975	911	846	790	733	693	637	596	492	23	709		
24	1193	1145	1072	999	935	870	806	750	709	653	613	508	24	742		
25	1201	1153	1080	1008	943	879	814	758	709	661	613	508	25	798		
26	1217	1177	1096	1016	951	887	822	766	725	669	629	516	26	870		
27	1233	1193	1112	1032	967	903	838	782	733	677	637	524				
28	1241	1201	1120	1040	975	911	838	782	742	685	637	524				
29	1265	1217	1136	1056	991	919	854	798	750	693	645	532				

TERRITORY 340

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1273	1225	1145	1064	999	927	862	798	758	701	653	540				
31	1290	1241	1161	1080	1008	943	870	814	766	709	661	548				
32	1314	1265	1185	1104	1032	959	887	830	782	725	677	556				
33	1330	1282	1201	1120	1048	975	903	838	790	733	685	564				
34	1354	1306	1217	1128	1056	983	911	854	806	742	693	572				
35	1370	1322	1233	1145	1072	999	927	862	814	750	701	580				
36	1386	1338	1249	1161	1088	1016	935	879	822	766	709	588				
37	1411	1362	1273	1185	1104	1032	959	895	838	774	725	596				
38	1435	1378	1290	1201	1120	1048	967	903	854	790	733	605				
39	1443	1386	1298	1209	1128	1048	975	911	854	790	742	613				
40	1459	1402	1314	1225	1145	1064	983	919	870	798	750	621				
41	1475	1427	1330	1233	1161	1080	999	935	879	814	758	629				
42	1491	1443	1346	1249	1169	1088	1008	943	887	822	766	629				
43	1515	1459	1362	1265	1185	1104	1024	951	903	830	774	637				
44	1523	1467	1370	1273	1193	1112	1032	959	903	838	782	645				
45	1548	1491	1394	1298	1217	1128	1048	975	919	854	798	653				
46	1564	1507	1411	1314	1225	1145	1056	991	935	862	806	661				
47	1580	1523	1427	1330	1241	1153	1072	999	943	870	814	669				
48	1604	1548	1443	1338	1257	1169	1080	1008	951	879	822	677				
49	1620	1564	1459	1354	1265	1185	1096	1024	959	887	830	685				
50	1636	1580	1475	1370	1282	1193	1104	1032	975	903	838	693				
51	1652	1596	1491	1386	1298	1209	1120	1048	983	911	846	701				
52	1660	1604	1499	1394	1306	1217	1128	1048	991	911	854	701				
53	1685	1620	1515	1411	1322	1225	1136	1064	999	927	862	709				
54	1701	1636	1531	1427	1330	1241	1153	1072	1008	935	870	717				
55	1725	1668	1556	1443	1354	1257	1169	1088	1024	951	887	733				
56	1757	1693	1580	1467	1378	1282	1185	1104	1040	967	903	742				
57	1789	1725	1612	1499	1402	1306	1209	1128	1064	983	919	758				
58	1846	1773	1660	1548	1443	1346	1249	1161	1096	1016	943	782				
59	1918	1846	1725	1604	1499	1394	1298	1209	1136	1056	983	814				
60	1999	1926	1797	1668	1564	1459	1346	1257	1185	1096	1024	846				
61	2055	1983	1854	1725	1612	1499	1394	1298	1225	1128	1056	870				
62	2104	2023	1894	1765	1644	1531	1419	1330	1249	1153	1080	887				
63	2136	2063	1926	1789	1676	1564	1443	1346	1273	1177	1096	903				
64	2184	2104	1967	1830	1709	1596	1475	1378	1298	1201	1120	927				
65	2225	2144	2007	1870	1749	1628	1507	1402	1322	1225	1145	943				
66	2289	2208	2063	1918	1797	1668	1548	1443	1362	1257	1177	967				
67	2378	2297	2144	1991	1862	1733	1612	1499	1419	1306	1225	1008				
68	2466	2378	2225	2071	1934	1805	1668	1556	1467	1354	1265	1048				
69	2555	2466	2305	2144	2007	1870	1733	1612	1523	1402	1314	1080				
70	2652	2555	2386	2217	2079	1934	1789	1668	1572	1459	1362	1120				
71	2740	2636	2466	2297	2144	1999	1854	1725	1628	1507	1402	1161				
72	2829	2724	2547	2370	2217	2063	1910	1781	1685	1556	1451	1201				
73	2918	2813	2628	2442	2289	2128	1975	1838	1733	1604	1499	1233				
74	3006	2902	2708	2515	2354	2192	2031	1894	1789	1652	1548	1273				
75	3095	2982	2789	2595	2426	2257	2096	1951	1838	1701	1588	1314				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 350

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	1989 &	
(a)												2015	(b)		(c)	Prior	
1	35	34	33	32	30	29	28	26	25	24	23	21	1	26	1	9	
2	45	44	43	42	40	38	37	36	34	32	30	28	2	36	2	12	
3	57	56	54	51	49	47	46	44	42	40	38	35	3	41	3	16	
4	65	64	62	60	58	56	54	50	48	46	44	40	4	45	4	19	
5	72	71	69	67	64	62	60	57	54	51	49	45	5	51	5	22	
6	81	79	77	75	71	68	66	63	60	57	55	49	6	58	6	29	
7	89	87	85	83	79	76	74	69	66	63	61	56	7	63	7	36	
8	96	95	91	88	85	81	79	75	71	67	65	60	8	68	8	42	
10	104	102	99	96	91	88	85	81	77	74	70	64	10	74	10	54	
11	110	108	105	102	98	93	90	86	82	78	75	68	11	80	11	65	
12	116	113	110	107	103	98	95	90	86	82	79	71	12	87	12	76	
13	120	118	114	111	106	102	99	93	89	85	81	75	13	93	13	89	
14	126	123	120	117	111	106	103	98	93	88	85	78	14	101	14	105	
15	131	129	125	121	117	111	107	103	98	92	88	81	15	111	15	127	
16	137	134	130	126	121	116	112	107	102	97	92	85	16	122	16	154	
17	142	140	135	131	126	121	117	111	106	100	97	88	17	135	17	185	
18	148	145	141	137	131	125	121	116	110	104	100	91	18	147	18	221	
19	152	149	145	141	134	129	125	119	113	107	103	95	19	161	19	264	
20	156	153	149	145	139	132	128	122	117	110	106	97	20	179	20	313	
21	162	159	154	150	144	138	132	127	121	114	109	101	21	198	21	433	
22	167	164	159	153	147	141	137	130	124	118	112	103	22	224			
23	172	169	164	159	152	146	141	134	128	121	117	106	23	251			
24	176	173	168	163	156	149	145	138	131	124	120	109	24	290			
25	182	179	173	168	161	154	149	142	135	128	123	112	25	357			
26	188	184	179	173	166	159	153	146	140	132	127	117	26	438			
27	193	189	184	179	171	164	159	151	144	137	130	120					
28	200	195	190	185	176	169	164	155	148	141	135	124					
29	206	203	196	190	183	174	169	161	153	145	140	128					
30	212	208	202	195	188	180	173	165	158	149	143	131					
31	218	214	208	202	193	185	179	170	162	154	148	135					
32	225	221	214	208	200	191	184	175	167	159	152	140					
33	232	227	221	214	205	196	190	181	172	163	156	144					
34	237	232	226	219	210	201	194	185	176	167	161	147					
35	243	238	231	224	215	206	198	189	181	171	164	150					
36	249	245	237	230	221	211	204	194	185	175	168	154					
37	258	253	246	238	229	218	211	202	192	182	174	160					
38	268	263	255	248	237	227	219	209	200	189	182	166					
39	277	272	264	255	245	234	227	216	206	195	187	171					
40	286	280	272	264	253	243	234	223	212	202	193	176					
41	295	290	281	273	261	251	242	231	219	208	200	183					
42	305	298	290	281	270	258	249	237	226	214	206	188					
43	313	308	298	289	277	266	256	245	233	221	212	194					
44	322	316	307	297	286	273	264	251	239	227	217	200					
45	331	324	315	306	293	280	271	258	246	233	224	205					
46	342	335	326	316	302	290	280	267	254	240	231	212					
47	353	347	336	326	313	299	289	275	263	249	238	218					
48	364	357	347	336	322	309	298	285	270	256	246	226					
49	375	368	357	347	332	318	307	293	278	265	253	232					
50	384	377	366	356	341	327	315	300	286	271	260	238					
51	396	389	377	365	351	336	324	309	294	279	268	245					
52	406	399	387	376	360	344	333	318	302	287	275	252					
53	417	408	397	385	370	353	341	326	310	294	281	258					
54	434	425	413	400	383	368	355	338	322	306	293	268					
55	455	445	433	420	402	385	372	355	337	320	308	281					
56	479	469	456	442	424	405	392	374	356	337	323	296					
57	505	496	481	466	447	428	414	395	375	356	341	313					

TERRITORY 350

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
58	545	534	519	503	482	462	446	425	404	384	369	337					
59	604	592	575	559	536	512	495	471	448	426	408	374					
60	669	656	637	618	593	567	548	523	497	471	453	415					
61	731	717	696	675	648	620	599	571	543	516	495	453					
62	789	773	751	729	698	668	646	615	586	555	533	488					
63	846	831	806	782	750	718	693	662	629	596	572	524					
64	904	887	861	835	801	767	740	706	672	637	611	560					
65	963	944	917	889	853	816	789	752	715	678	651	595					
66	1050	1030	1000	969	929	889	860	820	780	739	710	650					
67	1166	1143	1110	1076	1032	988	954	910	865	821	788	721					
68	1281	1257	1220	1183	1135	1086	1049	1001	951	903	866	793					
69	1397	1370	1330	1290	1237	1184	1145	1091	1037	985	945	865					
70	1513	1484	1441	1398	1340	1282	1239	1181	1124	1066	1023	937					
71	1629	1597	1551	1505	1443	1381	1334	1272	1210	1148	1101	1008					
72	1744	1710	1661	1612	1545	1478	1429	1362	1296	1230	1179	1079					
73	1860	1825	1771	1718	1647	1576	1524	1452	1382	1310	1258	1152					
74	1976	1938	1882	1825	1750	1675	1618	1542	1468	1392	1336	1223					
75	2092	2052	1992	1932	1852	1772	1713	1634	1554	1474	1414	1295					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	304	292	273	255	236	224	205	193	180	168	155	130	1	168	1	81	
2	404	391	366	342	317	298	273	255	242	224	211	174	2	193	2	99	
3	441	422	397	373	348	323	298	279	261	242	224	186	3	224	3	124	
4	515	497	466	435	404	379	348	329	311	286	267	217	4	242	4	137	
5	565	546	509	472	441	410	385	354	335	311	292	242	5	255	5	161	
6	590	571	534	497	466	435	404	373	354	323	304	248	6	267	6	174	
7	621	596	559	522	484	453	422	391	366	342	317	261	7	279	7	193	
8	646	627	584	540	509	472	441	410	385	354	335	273	8	292	8	230	
10	671	646	602	559	522	491	453	422	397	366	342	286	10	311	10	267	
11	689	664	621	578	540	503	466	435	410	379	354	292	11	329	11	292	
12	714	689	646	602	559	522	484	453	428	391	366	304	12	335	12	323	
13	739	708	664	621	578	540	497	466	441	404	379	311	13	348	13	348	
14	758	733	683	633	596	553	515	478	453	416	391	323	14	373	14	385	
15	770	745	696	646	602	565	522	484	460	422	397	329	15	391	15	416	
16	776	751	702	652	609	571	528	491	466	428	397	329	16	404	16	460	
17	795	764	714	664	621	578	534	503	472	435	410	335	17	422	17	484	
18	814	782	733	683	640	596	553	515	484	447	416	342	18	441	18	528	
19	826	795	745	696	646	602	559	522	491	453	422	348	19	466	19	559	
20	851	820	764	708	664	621	571	534	503	466	435	360	20	478	20	596	
21	869	838	782	727	683	633	590	546	515	478	447	366	21	497	21	677	
22	882	851	795	739	689	646	596	559	522	484	453	373	22	528			
23	894	863	807	751	702	652	609	565	534	491	460	379	23	546			
24	919	882	826	770	720	671	621	578	546	503	472	391	24	571			
25	925	888	832	776	727	677	627	584	546	509	472	391	25	615			
26	938	907	845	782	733	683	633	590	559	515	484	397	26	671			
27	950	919	857	795	745	696	646	602	565	522	491	404					
28	956	925	863	801	751	702	646	602	571	528	491	404					
29	975	938	876	814	764	708	658	615	578	534	497	410					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 350

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	981	944	882	820	770	714	664	615	584	540	503	416				
31	994	956	894	832	776	727	671	627	590	546	509	422				
32	1012	975	913	851	795	739	683	640	602	559	522	428				
33	1025	987	925	863	807	751	696	646	609	565	528	435				
34	1043	1006	938	869	814	758	702	658	621	571	534	441				
35	1056	1018	950	882	826	770	714	664	627	578	540	447				
36	1068	1031	963	894	838	782	720	677	633	590	546	453				
37	1087	1049	981	913	851	795	739	689	646	596	559	460				
38	1105	1062	994	925	863	807	745	696	658	609	565	466				
39	1112	1068	1000	932	869	807	751	702	658	609	571	472				
40	1124	1081	1012	944	882	820	758	708	671	615	578	478				
41	1136	1099	1025	950	894	832	770	720	677	627	584	484				
42	1149	1112	1037	963	900	838	776	727	683	633	590	484				
43	1167	1124	1049	975	913	851	789	733	696	640	596	491				
44	1174	1130	1056	981	919	857	795	739	696	646	602	497				
45	1192	1149	1074	1000	938	869	807	751	708	658	615	503				
46	1205	1161	1087	1012	944	882	814	764	720	664	621	509				
47	1217	1174	1099	1025	956	888	826	770	727	671	627	515				
48	1236	1192	1112	1031	969	900	832	776	733	677	633	522				
49	1248	1205	1124	1043	975	913	845	789	739	683	640	528				
50	1261	1217	1136	1056	987	919	851	795	751	696	646	534				
51	1273	1230	1149	1068	1000	932	863	807	758	702	652	540				
52	1279	1236	1155	1074	1006	938	869	807	764	702	658	540				
53	1298	1248	1167	1087	1018	944	876	820	770	714	664	546				
54	1310	1261	1180	1099	1025	956	888	826	776	720	671	553				
55	1329	1285	1199	1112	1043	969	900	838	789	733	683	565				
56	1354	1304	1217	1130	1062	987	913	851	801	745	696	571				
57	1379	1329	1242	1155	1081	1006	932	869	820	758	708	584				
58	1422	1366	1279	1192	1112	1037	963	894	845	782	727	602				
59	1478	1422	1329	1236	1155	1074	1000	932	876	814	758	627				
60	1540	1484	1385	1285	1205	1124	1037	969	913	845	789	652				
61	1584	1528	1428	1329	1242	1155	1074	1000	944	869	814	671				
62	1621	1559	1459	1360	1267	1180	1093	1025	963	888	832	683				
63	1646	1590	1484	1379	1292	1205	1112	1037	981	907	845	696				
64	1683	1621	1515	1410	1317	1230	1136	1062	1000	925	863	714				
65	1714	1652	1546	1441	1348	1254	1161	1081	1018	944	882	727				
66	1764	1702	1590	1478	1385	1285	1192	1112	1049	969	907	745				
67	1832	1770	1652	1534	1435	1335	1242	1155	1093	1006	944	776				
68	1900	1832	1714	1596	1490	1391	1285	1199	1130	1043	975	807				
69	1969	1900	1776	1652	1546	1441	1335	1242	1174	1081	1012	832				
70	2043	1969	1838	1708	1602	1490	1379	1285	1211	1124	1049	863				
71	2111	2031	1900	1770	1652	1540	1428	1329	1254	1161	1081	894				
72	2180	2099	1962	1826	1708	1590	1472	1372	1298	1199	1118	925				
73	2248	2167	2024	1882	1764	1639	1521	1416	1335	1236	1155	950				
74	2316	2236	2087	1938	1813	1689	1565	1459	1379	1273	1192	981				
75	2385	2298	2149	2000	1869	1739	1615	1503	1416	1310	1223	1012				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 360

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (c)	1990- 2010	Symbol (c)	1989 & Prior
1	38	37	36	35	34	32	31	29	28	27	26	23	1	29	1	10
2	50	49	48	46	44	42	41	39	37	35	34	31	2	39	2	13
3	63	61	59	57	55	52	51	49	46	44	42	38	3	45	3	17
4	72	71	68	66	64	61	59	56	53	51	49	44	4	50	4	21
5	80	79	77	74	71	68	66	63	59	57	55	50	5	57	5	24
6	89	87	85	82	79	75	73	70	66	63	60	55	6	64	6	32
7	99	96	94	92	87	84	81	77	73	70	67	61	7	70	7	39
8	106	104	101	97	94	89	87	82	79	74	72	66	8	75	8	46
10	115	113	109	106	101	97	94	89	85	81	78	71	10	81	10	59
11	122	119	116	113	108	103	100	95	90	86	82	75	11	88	11	72
12	128	125	122	118	114	108	104	100	95	90	87	79	12	96	12	84
13	132	130	126	123	117	113	109	103	99	94	89	82	13	103	13	99
14	139	136	132	129	123	117	114	108	103	97	94	86	14	111	14	116
15	145	143	138	133	129	123	118	114	108	102	97	89	15	123	15	140
16	151	148	144	139	133	128	124	118	113	107	102	94	16	135	16	171
17	157	154	150	145	139	133	129	123	117	110	107	97	17	150	17	204
18	164	160	155	151	145	138	133	128	122	115	110	101	18	162	18	244
19	168	165	160	155	148	143	138	131	125	118	114	104	19	177	19	291
20	173	169	165	160	153	146	142	135	129	122	117	107	20	197	20	346
21	179	175	171	166	159	152	146	140	133	126	121	111	21	219	21	478
22	184	181	175	169	162	155	151	144	137	130	124	114	22	247		
23	190	187	181	175	168	161	155	148	142	133	129	117	23	277		
24	195	191	186	180	173	165	160	152	145	137	132	121	24	320		
25	201	197	191	186	177	171	165	157	150	142	136	124	25	394		
26	208	203	197	191	183	175	169	161	154	146	140	129	26	484		
27	213	209	203	197	189	181	175	167	159	151	144	132				
28	220	216	210	204	195	187	181	172	164	155	150	137				
29	227	224	217	210	202	193	187	177	169	160	154	142				
30	234	230	223	216	208	198	191	182	174	165	158	145				
31	241	237	230	223	213	204	197	188	179	171	164	150				
32	248	244	237	230	220	211	203	194	184	175	168	154				
33	256	251	244	237	226	217	210	200	190	180	173	159				
34	262	256	249	242	232	222	215	204	195	184	177	162				
35	268	263	255	247	238	227	219	209	200	189	181	166				
36	275	270	262	254	244	233	225	215	204	194	186	171				
37	285	280	271	263	253	241	233	223	212	201	193	176				
38	296	290	282	274	262	251	242	231	220	209	201	183				
39	306	300	291	282	270	259	251	239	227	216	206	189				
40	316	310	300	291	280	268	259	246	234	223	213	195				
41	326	320	311	302	289	277	267	255	242	230	220	202				
42	336	329	320	311	298	285	275	262	249	237	227	208				
43	346	340	329	319	306	293	283	270	258	244	234	215				
44	356	349	339	328	316	302	291	277	264	251	240	220				
45	365	358	348	338	324	310	299	285	271	258	247	226				
46	378	370	360	349	334	320	310	295	281	266	255	234				
47	390	383	371	360	346	331	319	304	290	275	263	241				
48	403	394	383	371	356	341	329	314	298	283	271	249				
49	414	406	394	383	367	351	339	324	307	292	280	256				
50	425	416	405	393	377	361	348	332	316	299	288	263				
51	437	429	416	404	387	371	358	341	325	309	296	270				
52	449	441	428	415	398	380	368	351	334	317	304	278				
53	461	451	438	426	408	390	377	360	342	325	311	285				
54	479	470	456	442	423	406	392	374	356	338	324	296				
55	502	492	478	464	444	426	411	392	372	354	340	311				
56	529	519	503	488	469	448	433	413	393	372	357	327				
57	558	548	531	515	494	473	457	436	414	393	377	346				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 360

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
58	602	590	573	556	532	510	493	470	447	425	407	372				
59	667	654	636	617	592	566	546	521	495	471	451	413				
60	739	725	704	683	655	626	606	578	549	521	500	458				
61	807	792	769	746	716	684	661	631	600	570	546	500				
62	871	854	829	805	771	738	713	680	647	614	589	539				
63	935	918	891	864	828	793	766	731	695	659	632	579				
64	999	980	951	922	885	847	818	780	742	704	675	618				
65	1064	1043	1013	983	942	901	871	831	790	749	719	658				
66	1160	1138	1104	1071	1027	983	950	906	862	817	784	718				
67	1288	1263	1226	1189	1140	1092	1054	1006	956	907	870	797				
68	1415	1389	1348	1307	1254	1199	1159	1105	1051	998	957	876				
69	1543	1514	1470	1426	1366	1308	1264	1205	1146	1088	1044	956				
70	1672	1639	1592	1544	1480	1416	1369	1305	1241	1177	1130	1035				
71	1799	1764	1713	1662	1594	1525	1473	1405	1336	1268	1217	1114				
72	1927	1890	1835	1781	1706	1633	1579	1505	1431	1358	1303	1192				
73	2054	2016	1957	1898	1820	1741	1683	1604	1527	1448	1390	1273				
74	2183	2141	2079	2016	1934	1850	1788	1704	1622	1538	1476	1351				
75	2311	2267	2201	2134	2046	1958	1892	1805	1717	1629	1563	1430				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	323	310	290	271	251	238	218	205	191	178	165	139	1	178	1	86
2	429	416	389	363	337	317	290	271	257	238	224	185	2	205	2	106
3	469	449	422	396	370	343	317	297	277	257	238	198	3	238	3	132
4	548	528	495	462	429	403	370	350	330	304	284	231	4	257	4	145
5	601	581	541	502	469	436	409	376	356	330	310	257	5	271	5	172
6	627	607	568	528	495	462	429	396	376	343	323	264	6	284	6	185
7	660	634	594	554	515	482	449	416	389	363	337	277	7	297	7	205
8	686	667	620	574	541	502	469	436	409	376	356	290	8	310	8	244
10	713	686	640	594	554	521	482	449	422	389	363	304	10	330	10	284
11	733	706	660	614	574	535	495	462	436	403	376	310	11	350	11	310
12	759	733	686	640	594	554	515	482	455	416	389	323	12	356	12	343
13	785	752	706	660	614	574	528	495	469	429	403	330	13	370	13	370
14	805	779	726	673	634	587	548	508	482	442	416	343	14	396	14	409
15	818	792	739	686	640	601	554	515	488	449	422	350	15	416	15	442
16	825	799	746	693	647	607	561	521	495	455	422	350	16	429	16	488
17	845	812	759	706	660	614	568	535	502	462	436	356	17	449	17	515
18	865	832	779	726	680	634	587	548	515	475	442	363	18	469	18	561
19	878	845	792	739	686	640	594	554	521	482	449	370	19	495	19	594
20	904	871	812	752	706	660	607	568	535	495	462	383	20	508	20	634
21	924	891	832	772	726	673	627	581	548	508	475	389	21	528	21	719
22	937	904	845	785	733	686	634	594	554	515	482	396	22	561		
23	950	917	858	799	746	693	647	601	568	521	488	403	23	581		
24	977	937	878	818	766	713	660	614	581	535	502	416	24	607		
25	983	944	884	825	772	719	667	620	581	541	502	416	25	653		
26	997	964	898	832	779	726	673	627	594	548	515	422	26	713		
27	1010	977	911	845	792	739	686	640	601	554	521	429				
28	1016	983	917	851	799	746	686	640	607	561	521	429				
29	1036	997	931	865	812	752	700	653	614	568	528	436				

TERRITORY 360

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1043	1003	937	871	818	759	706	653	620	574	535	442					
31	1056	1016	950	884	825	772	713	667	627	581	541	449					
32	1076	1036	970	904	845	785	726	680	640	594	554	455					
33	1089	1049	983	917	858	799	739	686	647	601	561	462					
34	1109	1069	997	924	865	805	746	700	660	607	568	469					
35	1122	1082	1010	937	878	818	759	706	667	614	574	475					
36	1135	1096	1023	950	891	832	766	719	673	627	581	482					
37	1155	1115	1043	970	904	845	785	733	686	634	594	488					
38	1175	1129	1056	983	917	858	792	739	700	647	601	495					
39	1181	1135	1063	990	924	858	799	746	700	647	607	502					
40	1195	1148	1076	1003	937	871	805	752	713	653	614	508					
41	1208	1168	1089	1010	950	884	818	766	719	667	620	515					
42	1221	1181	1102	1023	957	891	825	772	726	673	627	515					
43	1241	1195	1115	1036	970	904	838	779	739	680	634	521					
44	1247	1201	1122	1043	977	911	845	785	739	686	640	528					
45	1267	1221	1142	1063	997	924	858	799	752	700	653	535					
46	1280	1234	1155	1076	1003	937	865	812	766	706	660	541					
47	1294	1247	1168	1089	1016	944	878	818	772	713	667	548					
48	1313	1267	1181	1096	1030	957	884	825	779	719	673	554					
49	1327	1280	1195	1109	1036	970	898	838	785	726	680	561					
50	1340	1294	1208	1122	1049	977	904	845	799	739	686	568					
51	1353	1307	1221	1135	1063	990	917	858	805	746	693	574					
52	1360	1313	1228	1142	1069	997	924	858	812	746	700	574					
53	1379	1327	1241	1155	1082	1003	931	871	818	759	706	581					
54	1393	1340	1254	1168	1089	1016	944	878	825	766	713	587					
55	1412	1366	1274	1181	1109	1030	957	891	838	779	726	601					
56	1439	1386	1294	1201	1129	1049	970	904	851	792	739	607					
57	1465	1412	1320	1228	1148	1069	990	924	871	805	752	620					
58	1511	1452	1360	1267	1181	1102	1023	950	898	832	772	640					
59	1571	1511	1412	1313	1228	1142	1063	990	931	865	805	667					
60	1637	1577	1472	1366	1280	1195	1102	1030	970	898	838	693					
61	1683	1624	1518	1412	1320	1228	1142	1063	1003	924	865	713					
62	1723	1657	1551	1445	1346	1254	1162	1089	1023	944	884	726					
63	1749	1690	1577	1465	1373	1280	1181	1102	1043	964	898	739					
64	1789	1723	1610	1498	1399	1307	1208	1129	1063	983	917	759					
65	1822	1756	1643	1531	1432	1333	1234	1148	1082	1003	937	772					
66	1874	1808	1690	1571	1472	1366	1267	1181	1115	1030	964	792					
67	1947	1881	1756	1630	1525	1419	1320	1228	1162	1069	1003	825					
68	2020	1947	1822	1696	1584	1478	1366	1274	1201	1109	1036	858					
69	2092	2020	1888	1756	1643	1531	1419	1320	1247	1148	1076	884					
70	2171	2092	1954	1815	1703	1584	1465	1366	1287	1195	1115	917					
71	2244	2158	2020	1881	1756	1637	1518	1412	1333	1234	1148	950					
72	2317	2231	2086	1940	1815	1690	1564	1459	1379	1274	1188	983					
73	2389	2303	2152	2000	1874	1742	1617	1505	1419	1313	1228	1010					
74	2462	2376	2218	2059	1927	1795	1663	1551	1465	1353	1267	1043					
75	2534	2442	2284	2125	1987	1848	1716	1597	1505	1393	1300	1076					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 370

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	35	34	33	32	31	30	29	27	26	25	24	21	1	27	1	10
2	46	45	44	43	41	39	37	36	34	32	31	29	2	36	2	12
3	58	57	55	52	50	48	47	45	43	41	39	35	3	42	3	16
4	66	65	63	61	59	57	55	51	49	47	45	41	4	46	4	19
5	74	73	71	68	65	63	61	58	55	52	50	46	5	52	5	22
6	82	80	78	76	73	70	67	64	61	58	56	50	6	59	6	30
7	91	89	87	85	80	77	75	71	67	64	62	57	7	64	7	36
8	97	96	93	90	87	82	80	76	73	68	66	61	8	70	8	43
10	106	104	101	97	93	90	87	82	78	75	72	65	10	75	10	55
11	112	110	107	104	100	95	92	88	83	79	76	70	11	81	11	66
12	118	116	112	109	105	100	96	92	88	83	80	73	12	89	12	77
13	122	120	117	113	108	104	101	95	91	87	82	76	13	95	13	91
14	128	125	122	119	113	108	105	100	95	90	87	79	14	103	14	107
15	134	132	127	123	119	113	109	105	100	94	90	82	15	113	15	129
16	139	137	133	128	123	118	114	109	104	98	94	87	16	124	16	157
17	144	142	138	134	128	123	119	113	108	102	98	90	17	138	17	188
18	151	148	143	139	134	127	123	118	112	106	102	93	18	150	18	225
19	155	152	148	143	137	132	127	121	116	109	105	96	19	164	19	269
20	159	156	152	148	141	135	131	124	119	112	108	98	20	182	20	319
21	165	162	157	153	147	140	135	129	123	117	111	103	21	202	21	441
22	170	167	162	156	150	143	139	133	126	120	114	105	22	228		
23	175	172	167	162	155	149	143	137	131	123	119	108	23	256		
24	180	177	171	166	159	152	148	140	134	126	122	111	24	295		
25	185	182	177	171	164	157	152	144	138	131	125	114	25	364		
26	192	187	182	177	169	162	156	149	142	135	129	119	26	446		
27	197	193	187	182	174	167	162	154	147	139	133	122				
28	203	199	194	188	180	172	167	158	151	143	138	126				
29	210	207	200	194	186	178	172	164	156	148	142	131				
30	216	212	205	199	192	183	177	168	161	152	146	134				
31	223	218	212	205	197	188	182	173	165	157	151	138				
32	229	225	218	212	203	195	187	179	170	162	155	142				
33	236	231	225	218	209	200	194	184	175	166	159	147				
34	242	236	230	224	214	204	198	188	180	170	164	150				
35	247	243	235	228	219	210	202	193	184	174	167	153				
36	254	249	242	234	225	215	208	198	188	179	171	157				
37	263	258	250	243	233	223	215	205	196	185	178	163				
38	273	268	260	253	242	231	224	213	203	193	185	169				
39	282	277	269	260	249	239	231	220	210	199	190	174				
40	291	286	277	269	258	247	239	227	216	205	197	180				
41	301	295	287	278	266	256	246	235	224	212	203	186				
42	310	304	295	287	275	263	254	242	230	218	210	192				
43	319	314	304	294	282	271	261	249	238	225	216	198				
44	328	322	312	303	291	278	269	256	244	231	221	203				
45	337	331	321	311	299	286	276	263	250	238	228	209				
46	349	341	332	322	308	295	286	272	259	245	235	216				
47	360	353	342	332	319	305	294	280	268	254	243	223				
48	371	364	353	342	328	315	304	290	275	261	250	230				
49	382	375	364	353	338	324	312	299	284	270	258	236				
50	392	384	373	363	348	333	321	306	291	276	265	243				
51	403	396	384	372	357	342	331	315	300	285	273	249				
52	414	407	395	383	367	351	339	324	308	292	280	257				
53	425	416	404	393	377	360	348	332	316	300	287	263				
54	442	433	421	408	391	375	362	345	328	311	299	273				
55	463	454	441	428	410	393	379	362	343	326	314	287				
56	488	478	464	450	432	413	399	381	363	343	330	302				
57	515	505	490	475	456	437	422	402	382	363	348	319				

TERRITORY 370

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	555	545	529	513	491	471	455	433	412	392	376	343				
59	615	603	586	569	546	522	504	480	457	434	416	381				
60	682	669	649	630	605	578	559	533	506	480	461	423				
61	745	731	709	688	660	631	610	582	553	525	504	461				
62	804	788	765	743	712	681	658	627	597	566	544	498				
63	862	846	822	797	764	732	706	674	641	608	583	534				
64	921	904	877	851	816	781	754	719	685	649	623	570				
65	981	962	934	906	869	831	804	766	729	691	663	607				
66	1070	1050	1019	988	947	906	876	836	795	753	723	662				
67	1188	1165	1131	1097	1052	1007	973	928	882	837	803	735				
68	1305	1281	1243	1206	1157	1106	1069	1020	969	920	883	808				
69	1423	1396	1356	1315	1260	1207	1166	1112	1057	1004	963	882				
70	1542	1512	1468	1424	1365	1306	1263	1204	1145	1086	1042	954				
71	1660	1627	1580	1533	1470	1407	1359	1296	1233	1170	1122	1027				
72	1777	1743	1693	1642	1574	1507	1456	1388	1320	1253	1202	1100				
73	1895	1860	1805	1751	1679	1606	1553	1480	1408	1335	1282	1174				
74	2014	1975	1917	1860	1784	1707	1649	1572	1496	1419	1361	1247				
75	2131	2091	2030	1969	1887	1806	1745	1665	1584	1502	1441	1319				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	350	336	315	293	272	257	236	222	207	193	179	150	1	193	1	93
2	465	450	422	393	365	343	315	293	279	257	243	200	2	222	2	114
3	508	486	458	429	400	372	343	322	300	279	257	215	3	257	3	143
4	593	572	536	501	465	436	400	379	358	329	307	250	4	279	4	157
5	651	629	586	543	508	472	443	408	386	358	336	279	5	293	5	186
6	679	658	615	572	536	501	465	429	408	372	350	286	6	307	6	200
7	715	686	644	601	558	522	486	450	422	393	365	300	7	322	7	222
8	744	722	672	622	586	543	508	472	443	408	386	315	8	336	8	265
10	772	744	694	644	601	565	522	486	458	422	393	329	10	358	10	307
11	794	765	715	665	622	579	536	501	472	436	408	336	11	379	11	336
12	822	794	744	694	644	601	558	522	493	450	422	350	12	386	12	372
13	851	815	765	715	665	622	572	536	508	465	436	358	13	400	13	400
14	872	844	787	729	686	636	593	551	522	479	450	372	14	429	14	443
15	887	858	801	744	694	651	601	558	529	486	458	379	15	450	15	479
16	894	865	808	751	701	658	608	565	536	493	458	379	16	465	16	529
17	915	879	822	765	715	665	615	579	543	501	472	386	17	486	17	558
18	937	901	844	787	736	686	636	593	558	515	479	393	18	508	18	608
19	951	915	858	801	744	694	644	601	565	522	486	400	19	536	19	644
20	980	944	879	815	765	715	658	615	579	536	501	415	20	551	20	686
21	1001	965	901	837	787	729	679	629	593	551	515	422	21	572	21	779
22	1015	980	915	851	794	744	686	644	601	558	522	429	22	608		
23	1030	994	930	865	808	751	701	651	615	565	529	436	23	629		
24	1058	1015	951	887	829	772	715	665	629	579	543	450	24	658		
25	1065	1022	958	894	837	779	722	672	629	586	543	450	25	708		
26	1080	1044	972	901	844	787	729	679	644	593	558	458	26	772		
27	1094	1058	987	915	858	801	744	694	651	601	565	465				
28	1101	1065	994	922	865	808	744	694	658	608	565	465				
29	1123	1080	1008	937	879	815	758	708	665	615	572	472				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 370

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015					
30	1130	1087	1015	944	887	822	765	708	672	622	579	479					
31	1144	1101	1030	958	894	837	772	722	679	629	586	486					
32	1165	1123	1051	980	915	851	787	736	694	644	601	493					
33	1180	1137	1065	994	930	865	801	744	701	651	608	501					
34	1201	1158	1080	1001	937	872	808	758	715	658	615	508					
35	1216	1173	1094	1015	951	887	822	765	722	665	622	515					
36	1230	1187	1108	1030	965	901	829	779	729	679	629	522					
37	1251	1208	1130	1051	980	915	851	794	744	686	644	529					
38	1273	1223	1144	1065	994	930	858	801	758	701	651	536					
39	1280	1230	1151	1073	1001	930	865	808	758	701	658	543					
40	1294	1244	1165	1087	1015	944	872	815	772	708	665	551					
41	1308	1266	1180	1094	1030	958	887	829	779	722	672	558					
42	1323	1280	1194	1108	1037	965	894	837	787	729	679	558					
43	1344	1294	1208	1123	1051	980	908	844	801	736	686	565					
44	1351	1301	1216	1130	1058	987	915	851	801	744	694	572					
45	1373	1323	1237	1151	1080	1001	930	865	815	758	708	579					
46	1387	1337	1251	1165	1087	1015	937	879	829	765	715	586					
47	1401	1351	1266	1180	1101	1022	951	887	837	772	722	593					
48	1423	1373	1280	1187	1115	1037	958	894	844	779	729	601					
49	1437	1387	1294	1201	1123	1051	972	908	851	787	736	608					
50	1451	1401	1308	1216	1137	1058	980	915	865	801	744	615					
51	1466	1416	1323	1230	1151	1073	994	930	872	808	751	622					
52	1473	1423	1330	1237	1158	1080	1001	930	879	808	758	622					
53	1494	1437	1344	1251	1173	1087	1008	944	887	822	765	629					
54	1509	1451	1359	1266	1180	1101	1022	951	894	829	772	636					
55	1530	1480	1380	1280	1201	1115	1037	965	908	844	787	651					
56	1559	1502	1401	1301	1223	1137	1051	980	922	858	801	658					
57	1587	1530	1430	1330	1244	1158	1073	1001	944	872	815	672					
58	1637	1573	1473	1373	1280	1194	1108	1030	972	901	837	694					
59	1702	1637	1530	1423	1330	1237	1151	1073	1008	937	872	722					
60	1773	1709	1594	1480	1387	1294	1194	1115	1051	972	908	751					
61	1823	1759	1645	1530	1430	1330	1237	1151	1087	1001	937	772					
62	1866	1795	1680	1566	1459	1359	1258	1180	1108	1022	958	787					
63	1895	1830	1709	1587	1487	1387	1280	1194	1130	1044	972	801					
64	1938	1866	1745	1623	1516	1416	1308	1223	1151	1065	994	822					
65	1973	1902	1780	1659	1552	1444	1337	1244	1173	1087	1015	837					
66	2031	1959	1830	1702	1594	1480	1373	1280	1208	1115	1044	858					
67	2109	2038	1902	1766	1652	1537	1430	1330	1258	1158	1087	894					
68	2188	2109	1973	1838	1716	1602	1480	1380	1301	1201	1123	930					
69	2267	2188	2045	1902	1780	1659	1537	1430	1351	1244	1165	958					
70	2352	2267	2116	1966	1845	1716	1587	1480	1394	1294	1208	994					
71	2431	2338	2188	2038	1902	1773	1645	1530	1444	1337	1244	1030					
72	2510	2417	2259	2102	1966	1830	1695	1580	1494	1380	1287	1065					
73	2588	2495	2331	2166	2031	1888	1752	1630	1537	1423	1330	1094					
74	2667	2574	2402	2231	2088	1945	1802	1680	1587	1466	1373	1130					
75	2746	2646	2474	2302	2152	2002	1859	1730	1630	1509	1409	1165					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 380

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
1	51	50	48	47	45	44	42	39	37	36	34	31	1	39	1	14	
2	67	66	64	62	59	56	55	53	50	47	45	42	2	53	2	17	
3	84	83	80	76	73	70	69	66	62	59	56	51	3	61	3	23	
4	97	95	92	89	86	83	80	75	72	69	66	59	4	67	4	28	
5	108	106	103	100	95	92	89	84	80	76	73	67	5	76	5	33	
6	120	117	114	111	106	101	98	94	89	84	81	73	6	86	6	44	
7	133	129	126	123	117	112	109	103	98	94	90	83	7	94	7	53	
8	142	140	136	131	126	120	117	111	106	100	97	89	8	101	8	62	
10	154	151	147	142	136	131	126	120	114	109	105	95	10	109	10	80	
11	164	161	156	151	145	139	134	128	122	115	111	101	11	119	11	97	
12	172	168	164	159	153	145	140	134	128	122	117	106	12	129	12	112	
13	178	175	170	165	158	151	147	139	133	126	120	111	13	139	13	133	
14	187	183	178	173	165	158	153	145	139	131	126	115	14	150	14	156	
15	195	192	186	179	173	165	159	153	145	137	131	120	15	165	15	189	
16	203	200	193	187	179	172	167	159	151	144	137	126	16	181	16	229	
17	211	207	201	195	187	179	173	165	158	148	144	131	17	201	17	275	
18	220	215	209	203	195	186	179	172	164	154	148	136	18	218	18	328	
19	226	222	215	209	200	192	186	176	168	159	153	140	19	239	19	392	
20	232	228	222	215	206	197	190	181	173	164	158	144	20	265	20	465	
21	240	236	229	223	214	204	197	189	179	170	162	150	21	295	21	643	
22	248	243	236	228	218	209	203	193	184	175	167	153	22	332			
23	256	251	243	236	226	217	209	200	190	179	173	158	23	373			
24	262	257	250	242	232	222	215	204	195	184	178	162	24	431			
25	270	265	257	250	239	229	222	211	201	190	183	167	25	530			
26	279	273	265	257	246	236	228	217	207	197	189	173	26	651			
27	287	281	273	265	254	243	236	225	214	203	193	178					
28	296	290	282	275	262	251	243	231	220	209	201	184					
29	306	301	292	282	271	259	251	239	228	215	207	190					
30	315	309	300	290	279	267	257	245	234	222	212	195					
31	324	318	309	300	287	275	265	253	240	229	220	201					
32	334	328	318	309	296	284	273	261	248	236	226	207					
33	345	337	328	318	304	292	282	268	256	242	232	214					
34	353	345	335	326	312	298	289	275	262	248	239	218					
35	360	354	343	332	320	306	295	281	268	254	243	223					
36	370	363	353	342	328	314	303	289	275	261	250	229					
37	384	376	365	354	340	324	314	300	285	270	259	237					
38	398	390	379	368	353	337	326	310	296	281	270	246					
39	412	404	392	379	363	348	337	321	306	290	278	254					
40	424	417	404	392	376	360	348	331	315	300	287	262					
41	438	431	418	406	388	373	359	343	326	309	296	271					
42	452	443	431	418	401	384	370	353	335	318	306	279					
43	465	457	443	429	412	395	381	363	346	328	315	289					
44	479	470	456	441	424	406	392	373	356	337	323	296					
45	491	482	468	454	435	417	402	384	365	346	332	304					
46	509	498	484	470	449	431	417	396	378	357	343	315					
47	524	515	499	484	465	445	429	409	390	370	354	324					
48	541	530	515	499	479	459	443	423	401	381	365	335					
49	557	546	530	515	493	473	456	435	413	393	376	345					
50	571	560	544	529	507	485	468	446	424	402	387	354					
51	588	577	560	543	521	499	482	459	437	415	398	363					
52	604	593	576	558	535	512	495	473	449	426	409	374					
53	619	607	590	573	549	524	507	484	460	437	418	384					
54	644	632	613	594	569	546	527	502	479	454	435	398					
55	675	661	643	624	597	573	552	527	501	476	457	418					
56	711	697	677	657	630	602	582	555	529	501	480	440					
57	750	736	714	693	665	636	615	587	557	529	507	465					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 380

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
58	810	794	771	747	716	686	663	632	601	571	548	501					
59	897	880	855	830	796	761	735	700	666	633	607	555					
60	994	975	947	919	881	842	814	777	738	700	672	616					
61	1086	1065	1034	1003	963	920	889	849	807	766	735	672					
62	1172	1148	1115	1083	1037	992	959	914	870	825	792	725					
63	1257	1234	1198	1162	1114	1067	1030	983	934	886	850	778					
64	1343	1318	1279	1240	1190	1139	1100	1048	998	947	908	831					
65	1431	1402	1362	1321	1267	1212	1172	1117	1062	1008	967	885					
66	1560	1530	1485	1440	1381	1321	1278	1218	1159	1098	1055	966					
67	1732	1699	1649	1599	1533	1468	1418	1353	1285	1220	1170	1072					
68	1903	1867	1813	1758	1686	1613	1558	1487	1413	1342	1287	1178					
69	2075	2036	1977	1917	1838	1760	1700	1621	1541	1463	1404	1285					
70	2248	2204	2140	2076	1991	1905	1841	1755	1669	1583	1519	1392					
71	2420	2373	2304	2235	2143	2051	1981	1889	1797	1705	1636	1498					
72	2591	2541	2468	2395	2295	2196	2123	2023	1925	1827	1752	1604					
73	2763	2711	2632	2552	2448	2342	2264	2157	2053	1947	1869	1711					
74	2936	2880	2796	2711	2601	2488	2404	2292	2181	2069	1984	1817					
75	3108	3048	2959	2870	2752	2633	2544	2427	2309	2190	2101	1923					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
1	370	355	332	310	287	272	249	234	219	204	189	159	1	204	1	98	
2	491	476	445	415	385	362	332	310	294	272	257	211	2	234	2	121	
3	536	513	483	453	423	393	362	340	317	294	272	227	3	272	3	151	
4	627	604	566	529	491	461	423	400	378	347	325	264	4	294	4	166	
5	687	664	619	574	536	498	468	430	408	378	355	294	5	310	5	196	
6	717	695	649	604	566	529	491	453	430	393	370	302	6	325	6	211	
7	755	725	680	634	589	551	513	476	445	415	385	317	7	340	7	234	
8	785	763	710	657	619	574	536	498	468	430	408	332	8	355	8	279	
10	815	785	732	680	634	596	551	513	483	445	415	347	10	378	10	325	
11	838	808	755	702	657	612	566	529	498	461	430	355	11	400	11	355	
12	868	838	785	732	680	634	589	551	521	476	445	370	12	408	12	393	
13	898	861	808	755	702	657	604	566	536	491	461	378	13	423	13	423	
14	921	891	831	770	725	672	627	581	551	506	476	393	14	453	14	468	
15	936	906	846	785	732	687	634	589	559	513	483	400	15	476	15	506	
16	944	914	853	793	740	695	642	596	566	521	483	400	16	491	16	559	
17	966	929	868	808	755	702	649	612	574	529	498	408	17	513	17	589	
18	989	951	891	831	778	725	672	627	589	544	506	415	18	536	18	642	
19	1004	966	906	846	785	732	680	634	596	551	513	423	19	566	19	680	
20	1034	997	929	861	808	755	695	649	612	566	529	438	20	581	20	725	
21	1057	1019	951	883	831	770	717	664	627	581	544	445	21	604	21	823	
22	1072	1034	966	898	838	785	725	680	634	589	551	453	22	642			
23	1087	1049	982	914	853	793	740	687	649	596	559	461	23	664			
24	1117	1072	1004	936	876	815	755	702	664	612	574	476	24	695			
25	1125	1080	1012	944	883	823	763	710	664	619	574	476	25	747			
26	1140	1102	1027	951	891	831	770	717	680	627	589	483	26	815			
27	1155	1117	1042	966	906	846	785	732	687	634	596	491					
28	1163	1125	1049	974	914	853	785	732	695	642	596	491					
29	1185	1140	1065	989	929	861	800	747	702	649	604	498					

TERRITORY 380

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1193	1148	1072	997	936	868	808	747	710	657	612	506				
31	1208	1163	1087	1012	944	883	815	763	717	664	619	513				
32	1231	1185	1110	1034	966	898	831	778	732	680	634	521				
33	1246	1200	1125	1049	982	914	846	785	740	687	642	529				
34	1268	1223	1140	1057	989	921	853	800	755	695	649	536				
35	1284	1238	1155	1072	1004	936	868	808	763	702	657	544				
36	1299	1253	1170	1087	1019	951	876	823	770	717	664	551				
37	1321	1276	1193	1110	1034	966	898	838	785	725	680	559				
38	1344	1291	1208	1125	1049	982	906	846	800	740	687	566				
39	1351	1299	1216	1133	1057	982	914	853	800	740	695	574				
40	1367	1314	1231	1148	1072	997	921	861	815	747	702	581				
41	1382	1336	1246	1155	1087	1012	936	876	823	763	710	589				
42	1397	1351	1261	1170	1095	1019	944	883	831	770	717	589				
43	1419	1367	1276	1185	1110	1034	959	891	846	778	725	596				
44	1427	1374	1284	1193	1117	1042	966	898	846	785	732	604				
45	1450	1397	1306	1216	1140	1057	982	914	861	800	747	612				
46	1465	1412	1321	1231	1148	1072	989	929	876	808	755	619				
47	1480	1427	1336	1246	1163	1080	1004	936	883	815	763	627				
48	1502	1450	1351	1253	1178	1095	1012	944	891	823	770	634				
49	1518	1465	1367	1268	1185	1110	1027	959	898	831	778	642				
50	1533	1480	1382	1284	1200	1117	1034	966	914	846	785	649				
51	1548	1495	1397	1299	1216	1133	1049	982	921	853	793	657				
52	1555	1502	1404	1306	1223	1140	1057	982	929	853	800	657				
53	1578	1518	1419	1321	1238	1148	1065	997	936	868	808	664				
54	1593	1533	1435	1336	1246	1163	1080	1004	944	876	815	672				
55	1616	1563	1457	1351	1268	1178	1095	1019	959	891	831	687				
56	1646	1586	1480	1374	1291	1200	1110	1034	974	906	846	695				
57	1676	1616	1510	1404	1314	1223	1133	1057	997	921	861	710				
58	1729	1661	1555	1450	1351	1261	1170	1087	1027	951	883	732				
59	1797	1729	1616	1502	1404	1306	1216	1133	1065	989	921	763				
60	1872	1804	1684	1563	1465	1367	1261	1178	1110	1027	959	793				
61	1925	1857	1737	1616	1510	1404	1306	1216	1148	1057	989	815				
62	1971	1895	1774	1653	1540	1435	1329	1246	1170	1080	1012	831				
63	2001	1933	1804	1676	1570	1465	1351	1261	1193	1102	1027	846				
64	2046	1971	1842	1714	1601	1495	1382	1291	1216	1125	1049	868				
65	2084	2008	1880	1752	1638	1525	1412	1314	1238	1148	1072	883				
66	2144	2069	1933	1797	1684	1563	1450	1351	1276	1178	1102	906				
67	2227	2152	2008	1865	1744	1623	1510	1404	1329	1223	1148	944				
68	2310	2227	2084	1940	1812	1691	1563	1457	1374	1268	1185	982				
69	2393	2310	2159	2008	1880	1752	1623	1510	1427	1314	1231	1012				
70	2484	2393	2235	2076	1948	1812	1676	1563	1472	1367	1276	1049				
71	2567	2469	2310	2152	2008	1872	1737	1616	1525	1412	1314	1087				
72	2650	2552	2386	2220	2076	1933	1789	1669	1578	1457	1359	1125				
73	2733	2635	2461	2288	2144	1993	1850	1721	1623	1502	1404	1155				
74	2816	2718	2537	2356	2205	2054	1903	1774	1676	1548	1450	1193				
75	2899	2794	2612	2431	2273	2114	1963	1827	1721	1593	1487	1231				

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 390

FULL COVERAGE COMPREHENSIVE (001)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	31	30	29	29	28	27	26	24	23	22	21	19	1	24	1	9
2	41	40	39	38	36	34	33	32	30	29	28	26	2	32	2	10
3	51	50	48	47	45	43	42	40	38	36	34	31	3	37	3	14
4	59	58	56	54	52	50	48	46	44	42	40	36	4	41	4	17
5	66	65	63	61	58	56	54	51	48	47	45	41	5	47	5	20
6	73	71	69	67	65	62	60	57	54	51	49	45	6	52	6	27
7	81	79	77	75	71	68	67	63	60	57	55	50	7	57	7	32
8	86	86	83	80	77	73	71	67	65	61	59	54	8	62	8	38
10	94	92	89	86	83	80	77	73	69	67	64	58	10	67	10	48
11	100	98	95	92	88	85	82	78	74	70	67	62	11	72	11	59
12	105	103	100	97	93	88	86	82	78	74	71	65	12	79	12	68
13	108	106	104	101	96	92	89	85	81	77	73	67	13	85	13	81
14	114	111	108	105	101	96	93	88	85	80	77	70	14	91	14	95
15	119	117	113	109	105	101	97	93	88	84	80	73	15	101	15	115
16	124	122	118	114	109	105	102	97	92	87	84	77	16	110	16	140
17	128	126	123	119	114	109	105	101	96	90	87	80	17	123	17	167
18	134	131	127	124	119	113	109	105	100	94	90	83	18	133	18	200
19	138	135	131	127	122	117	113	107	103	97	93	86	19	145	19	238
20	142	139	135	131	125	120	116	110	105	100	96	87	20	162	20	283
21	146	143	140	136	130	124	120	115	109	104	99	91	21	180	21	391
22	151	148	143	139	133	127	124	118	112	106	102	93	22	202		
23	156	153	148	143	138	132	127	122	116	109	105	96	23	227		
24	160	157	152	147	142	135	131	124	119	112	108	99	24	262		
25	164	162	157	152	145	140	135	128	123	116	111	102	25	323		
26	170	166	162	157	150	143	139	132	126	120	115	105	26	396		
27	175	171	166	162	155	148	143	137	130	124	118	108				
28	181	177	172	167	160	153	148	141	134	127	123	112				
29	186	183	178	172	165	158	153	145	139	131	126	116				
30	192	188	182	177	170	162	157	149	143	135	129	119				
31	198	194	188	182	175	167	162	154	146	140	134	123				
32	203	200	194	188	181	173	166	159	151	143	138	126				
33	210	205	200	194	185	178	172	163	156	147	142	130				
34	215	210	204	199	190	181	176	167	160	151	145	133				
35	219	216	209	202	195	186	180	171	163	155	148	136				
36	225	221	215	208	200	191	184	176	167	159	152	140				
37	234	229	222	216	207	198	191	182	174	164	158	144				
38	242	238	231	224	215	205	199	189	181	171	164	150				
39	251	246	238	231	221	212	205	196	186	177	169	155				
40	258	254	246	238	229	219	212	201	192	182	175	160				
41	267	262	255	247	237	227	219	209	199	188	181	165				
42	276	270	262	255	244	234	225	215	204	194	186	170				
43	283	278	270	261	251	240	232	221	211	200	192	176				
44	292	286	277	269	258	247	238	227	217	205	197	181				
45	299	294	285	276	265	254	245	234	222	211	202	185				
46	310	303	295	286	274	262	254	241	230	218	209	192				
47	319	314	304	295	283	271	261	249	238	225	216	198				
48	330	323	314	304	292	279	270	257	244	232	222	204				
49	339	333	323	314	300	288	277	265	252	239	229	210				
50	348	341	332	322	309	295	285	272	258	245	236	216				
51	358	352	341	331	317	304	294	279	266	253	242	221				
52	368	361	351	340	326	312	301	288	274	259	249	228				
53	377	370	359	349	334	319	309	295	280	266	255	234				
54	392	385	373	362	347	333	321	306	292	276	265	242				
55	411	403	391	380	364	349	336	321	305	290	278	255				
56	433	425	412	400	384	367	354	338	322	305	293	268				
57	457	448	435	422	405	388	374	357	339	322	309	283				

TERRITORY 390

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	493	484	469	455	436	418	404	385	366	348	333	305				
59	546	536	521	505	485	464	447	427	406	386	370	338				
60	605	594	577	560	537	513	496	473	449	427	409	375				
61	661	649	630	611	586	561	542	517	491	466	447	409				
62	713	699	679	659	632	604	584	557	530	503	483	442				
63	766	751	730	708	678	650	627	599	569	540	518	474				
64	818	803	779	755	725	694	670	638	608	577	553	506				
65	871	854	829	805	771	738	713	680	647	614	589	539				
66	950	932	904	877	841	805	778	742	706	669	642	588				
67	1055	1035	1004	974	934	894	864	824	783	743	713	653				
68	1159	1137	1104	1071	1027	982	949	905	861	817	784	717				
69	1264	1240	1204	1168	1119	1072	1036	987	939	891	855	783				
70	1369	1342	1303	1264	1212	1160	1121	1069	1017	964	925	847				
71	1473	1445	1403	1361	1305	1249	1207	1150	1094	1038	997	912				
72	1578	1548	1503	1458	1397	1338	1293	1232	1172	1112	1067	977				
73	1682	1651	1603	1554	1491	1426	1378	1314	1250	1186	1138	1042				
74	1788	1754	1702	1651	1584	1515	1464	1396	1328	1260	1208	1107				
75	1892	1856	1802	1748	1676	1604	1549	1478	1406	1334	1280	1171				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	334	320	300	279	259	245	225	211	197	184	170	143	1	184	1	89
2	443	429	402	375	347	327	300	279	266	245	232	191	2	211	2	109
3	484	463	436	409	381	354	327	306	286	266	245	204	3	245	3	136
4	565	545	511	477	443	415	381	361	341	313	293	238	4	266	4	150
5	620	599	558	518	484	449	422	388	368	341	320	266	5	279	5	177
6	647	627	586	545	511	477	443	409	388	354	334	272	6	293	6	191
7	681	654	613	572	531	497	463	429	402	375	347	286	7	306	7	211
8	708	688	640	592	558	518	484	449	422	388	368	300	8	320	8	252
10	735	708	661	613	572	538	497	463	436	402	375	313	10	341	10	293
11	756	729	681	633	592	552	511	477	449	415	388	320	11	361	11	320
12	783	756	708	661	613	572	531	497	470	429	402	334	12	368	12	354
13	810	776	729	681	633	592	545	511	484	443	415	341	13	381	13	381
14	831	804	749	695	654	606	565	524	497	456	429	354	14	409	14	422
15	844	817	763	708	661	620	572	531	504	463	436	361	15	429	15	456
16	851	824	770	715	667	627	579	538	511	470	436	361	16	443	16	504
17	872	838	783	729	681	633	586	552	518	477	449	368	17	463	17	531
18	892	858	804	749	701	654	606	565	531	490	456	375	18	484	18	579
19	906	872	817	763	708	661	613	572	538	497	463	381	19	511	19	613
20	933	899	838	776	729	681	627	586	552	511	477	395	20	524	20	654
21	953	919	858	797	749	695	647	599	565	524	490	402	21	545	21	742
22	967	933	872	810	756	708	654	613	572	531	497	409	22	579		
23	981	947	885	824	770	715	667	620	586	538	504	415	23	599		
24	1008	967	906	844	790	735	681	633	599	552	518	429	24	627		
25	1015	974	913	851	797	742	688	640	599	558	518	429	25	674		
26	1028	994	926	858	804	749	695	647	613	565	531	436	26	735		
27	1042	1008	940	872	817	763	708	661	620	572	538	443				
28	1049	1015	947	878	824	770	708	661	627	579	538	443				
29	1069	1028	960	892	838	776	722	674	633	586	545	449				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 390

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1076	1035	967	899	844	783	729	674	640	592	552	456					
31	1090	1049	981	913	851	797	735	688	647	599	558	463					
32	1110	1069	1001	933	872	810	749	701	661	613	572	470					
33	1124	1083	1015	947	885	824	763	708	667	620	579	477					
34	1144	1103	1028	953	892	831	770	722	681	627	586	484					
35	1158	1117	1042	967	906	844	783	729	688	633	592	490					
36	1171	1130	1056	981	919	858	790	742	695	647	599	497					
37	1192	1151	1076	1001	933	872	810	756	708	654	613	504					
38	1212	1165	1090	1015	947	885	817	763	722	667	620	511					
39	1219	1171	1096	1022	953	885	824	770	722	667	627	518					
40	1233	1185	1110	1035	967	899	831	776	735	674	633	524					
41	1246	1205	1124	1042	981	913	844	790	742	688	640	531					
42	1260	1219	1137	1056	987	919	851	797	749	695	647	531					
43	1280	1233	1151	1069	1001	933	865	804	763	701	654	538					
44	1287	1239	1158	1076	1008	940	872	810	763	708	661	545					
45	1308	1260	1178	1096	1028	953	885	824	776	722	674	552					
46	1321	1273	1192	1110	1035	967	892	838	790	729	681	558					
47	1335	1287	1205	1124	1049	974	906	844	797	735	688	565					
48	1355	1308	1219	1130	1062	987	913	851	804	742	695	572					
49	1369	1321	1233	1144	1069	1001	926	865	810	749	701	579					
50	1382	1335	1246	1158	1083	1008	933	872	824	763	708	586					
51	1396	1348	1260	1171	1096	1022	947	885	831	770	715	592					
52	1403	1355	1267	1178	1103	1028	953	885	838	770	722	592					
53	1423	1369	1280	1192	1117	1035	960	899	844	783	729	599					
54	1437	1382	1294	1205	1124	1049	974	906	851	790	735	606					
55	1457	1410	1314	1219	1144	1062	987	919	865	804	749	620					
56	1485	1430	1335	1239	1165	1083	1001	933	878	817	763	627					
57	1512	1457	1362	1267	1185	1103	1022	953	899	831	776	640					
58	1559	1498	1403	1308	1219	1137	1056	981	926	858	797	661					
59	1621	1559	1457	1355	1267	1178	1096	1022	960	892	831	688					
60	1689	1628	1519	1410	1321	1233	1137	1062	1001	926	865	715					
61	1737	1675	1566	1457	1362	1267	1178	1096	1035	953	892	735					
62	1777	1709	1600	1491	1389	1294	1199	1124	1056	974	913	749					
63	1805	1743	1628	1512	1416	1321	1219	1137	1076	994	926	763					
64	1846	1777	1662	1546	1444	1348	1246	1165	1096	1015	947	783					
65	1880	1811	1696	1580	1478	1376	1273	1185	1117	1035	967	797					
66	1934	1866	1743	1621	1519	1410	1308	1219	1151	1062	994	817					
67	2009	1941	1811	1682	1573	1464	1362	1267	1199	1103	1035	851					
68	2084	2009	1880	1750	1634	1525	1410	1314	1239	1144	1069	885					
69	2159	2084	1948	1811	1696	1580	1464	1362	1287	1185	1110	913					
70	2240	2159	2016	1873	1757	1634	1512	1410	1328	1233	1151	947					
71	2315	2227	2084	1941	1811	1689	1566	1457	1376	1273	1185	981					
72	2390	2302	2152	2002	1873	1743	1614	1505	1423	1314	1226	1015					
73	2465	2377	2220	2063	1934	1798	1668	1553	1464	1355	1267	1042					
74	2540	2452	2288	2125	1989	1852	1716	1600	1512	1396	1308	1076					
75	2615	2520	2356	2193	2050	1907	1771	1648	1553	1437	1342	1110					

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 420

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	40	39	38	37	35	34	33	31	29	28	27	24	1	31	1	11
2	52	51	50	49	46	44	43	41	39	37	35	33	2	41	2	13
3	66	65	62	60	57	55	54	51	49	46	44	40	3	48	3	18
4	76	74	72	70	67	65	62	59	56	54	51	46	4	52	4	22
5	84	83	81	78	74	72	70	66	62	60	57	52	5	60	5	26
6	94	92	89	87	83	79	77	73	70	66	63	57	6	67	6	34
7	104	101	99	96	92	88	85	81	77	73	71	65	7	73	7	41
8	111	110	106	102	99	94	92	87	83	78	76	70	8	79	8	49
10	121	118	115	111	106	102	99	94	89	85	82	74	10	85	10	62
11	128	126	122	118	113	109	105	100	95	90	87	79	11	93	11	76
12	134	132	128	124	120	113	110	105	100	95	92	83	12	101	12	88
13	139	137	133	129	123	118	115	109	104	99	94	87	13	109	13	104
14	146	143	139	135	129	123	120	113	109	102	99	90	14	117	14	122
15	153	150	145	140	135	129	124	120	113	107	102	94	15	129	15	148
16	159	156	151	146	140	134	131	124	118	112	107	99	16	142	16	179
17	165	162	157	153	146	140	135	129	123	116	112	102	17	157	17	215
18	172	168	163	159	153	145	140	134	128	121	116	106	18	171	18	256
19	177	173	168	163	156	150	145	138	132	124	120	110	19	187	19	306
20	182	178	173	168	161	154	149	142	135	128	123	112	20	207	20	364
21	188	184	179	174	167	160	154	148	140	133	127	117	21	231	21	503
22	194	190	184	178	171	163	159	151	144	137	131	120	22	260		
23	200	196	190	184	177	170	163	156	149	140	135	123	23	292		
24	205	201	195	189	182	173	168	160	153	144	139	127	24	337		
25	211	207	201	195	187	179	173	165	157	149	143	131	25	415		
26	218	214	207	201	193	184	178	170	162	154	148	135	26	509		
27	224	220	214	207	199	190	184	176	167	159	151	139				
28	232	227	221	215	205	196	190	181	172	163	157	144				
29	239	235	228	221	212	203	196	187	178	168	162	149				
30	246	242	234	227	218	209	201	192	183	173	166	153				
31	254	249	242	234	224	215	207	198	188	179	172	157				
32	261	256	249	242	232	222	214	204	194	184	177	162				
33	270	264	256	249	238	228	221	210	200	189	182	167				
34	276	270	262	255	244	233	226	215	205	194	187	171				
35	282	277	268	260	250	239	231	220	210	199	190	174				
36	289	284	276	267	256	245	237	226	215	204	195	179				
37	300	294	285	277	266	254	245	234	223	211	203	185				
38	311	305	296	288	276	264	255	243	232	220	211	193				
39	322	316	306	296	284	272	264	251	239	227	217	199				
40	332	326	316	306	294	282	272	259	246	234	224	205				
41	343	337	327	317	304	292	281	268	255	242	232	212				
42	354	346	337	327	314	300	289	276	262	249	239	218				
43	364	357	346	336	322	309	298	284	271	256	246	226				
44	375	367	356	345	332	317	306	292	278	264	253	232				
45	384	377	366	355	340	326	315	300	285	271	260	238				
46	398	389	378	367	351	337	326	310	295	279	268	246				
47	410	403	390	378	364	348	336	320	305	289	277	254				
48	423	415	403	390	375	359	346	331	314	298	285	262				
49	436	427	415	403	386	370	356	340	323	307	294	270				
50	447	438	426	414	397	379	366	349	332	315	303	277				
51	460	451	438	425	407	390	377	359	342	325	311	284				
52	472	464	450	437	418	400	387	370	351	333	320	293				
53	484	475	461	448	429	410	397	378	360	342	327	300				
54	504	494	479	465	445	427	412	393	375	355	340	311				
55	528	517	503	488	467	448	432	412	392	372	357	327				
56	556	545	529	514	493	471	455	434	414	392	376	344				
57	587	576	559	542	520	498	481	459	436	414	397	364				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 420

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
58	633	621	603	584	560	537	519	494	470	447	428	392					
59	702	688	669	649	622	595	575	548	521	495	475	434					
60	777	763	741	719	689	659	637	608	577	548	526	482					
61	849	833	809	784	753	720	695	664	631	599	575	526					
62	916	898	872	847	811	776	750	715	681	645	620	567					
63	983	965	937	909	871	834	805	769	731	693	665	609					
64	1050	1031	1000	970	931	891	860	820	781	741	710	650					
65	1119	1097	1065	1033	991	948	916	874	831	788	756	692					
66	1220	1197	1161	1126	1080	1033	999	953	906	859	825	755					
67	1354	1329	1290	1251	1199	1148	1109	1058	1005	954	915	838					
68	1488	1460	1418	1375	1319	1261	1219	1163	1105	1049	1007	921					
69	1623	1592	1546	1499	1437	1376	1330	1268	1205	1144	1098	1005					
70	1758	1724	1674	1624	1557	1490	1440	1373	1305	1238	1188	1088					
71	1892	1856	1802	1748	1676	1604	1549	1477	1405	1333	1280	1171					
72	2026	1987	1930	1873	1795	1718	1660	1582	1505	1429	1370	1254					
73	2161	2120	2058	1996	1914	1831	1770	1687	1606	1523	1462	1338					
74	2296	2252	2186	2120	2034	1946	1880	1792	1706	1618	1552	1421					
75	2430	2384	2314	2245	2152	2059	1990	1898	1806	1713	1643	1504					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	(c)	Prior	
(a)												2015	(b)				
1	483	463	433	404	374	355	325	305	286	266	246	207	1	266	1	128	
2	640	621	581	542	502	473	433	404	384	355	335	276	2	305	2	158	
3	699	670	630	591	552	512	473	443	414	384	355	296	3	355	3	197	
4	818	788	739	690	640	601	552	522	493	453	424	345	4	384	4	217	
5	896	867	808	749	699	650	611	561	532	493	463	384	5	404	5	256	
6	936	906	847	788	739	690	640	591	561	512	483	394	6	424	6	276	
7	985	946	887	827	768	719	670	621	581	542	502	414	7	443	7	305	
8	1024	995	926	857	808	749	699	650	611	561	532	433	8	463	8	364	
10	1064	1024	955	887	827	778	719	670	630	581	542	453	10	493	10	424	
11	1093	1054	985	916	857	798	739	690	650	601	561	463	11	522	11	463	
12	1133	1093	1024	955	887	827	768	719	680	621	581	483	12	532	12	512	
13	1172	1123	1054	985	916	857	788	739	699	640	601	493	13	552	13	552	
14	1202	1162	1084	1005	946	877	818	758	719	660	621	512	14	591	14	611	
15	1221	1182	1103	1024	955	896	827	768	729	670	630	522	15	621	15	660	
16	1231	1192	1113	1034	965	906	837	778	739	680	630	522	16	640	16	729	
17	1261	1212	1133	1054	985	916	847	798	749	690	650	532	17	670	17	768	
18	1290	1241	1162	1084	1015	946	877	818	768	709	660	542	18	699	18	837	
19	1310	1261	1182	1103	1024	955	887	827	778	719	670	552	19	739	19	887	
20	1349	1300	1212	1123	1054	985	906	847	798	739	690	571	20	758	20	946	
21	1379	1330	1241	1152	1084	1005	936	867	818	758	709	581	21	788	21	1074	
22	1399	1349	1261	1172	1093	1024	946	887	827	768	719	591	22	837			
23	1418	1369	1281	1192	1113	1034	965	896	847	778	729	601	23	867			
24	1458	1399	1310	1221	1143	1064	985	916	867	798	749	621	24	906			
25	1468	1409	1320	1231	1152	1074	995	926	867	808	749	621	25	975			
26	1487	1438	1340	1241	1162	1084	1005	936	887	818	768	630	26	1064			
27	1507	1458	1359	1261	1182	1103	1024	955	896	827	778	640					
28	1517	1468	1369	1271	1192	1113	1024	955	906	837	778	640					
29	1546	1487	1389	1290	1212	1123	1044	975	916	847	788	650					

TERRITORY 420

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1556	1497	1399	1300	1221	1133	1054	975	926	857	798	660				
31	1576	1517	1418	1320	1231	1152	1064	995	936	867	808	670				
32	1606	1546	1448	1349	1261	1172	1084	1015	955	887	827	680				
33	1625	1566	1468	1369	1281	1192	1103	1024	965	896	837	690				
34	1655	1596	1487	1379	1290	1202	1113	1044	985	906	847	699				
35	1675	1615	1507	1399	1310	1221	1133	1054	995	916	857	709				
36	1694	1635	1527	1418	1330	1241	1143	1074	1005	936	867	719				
37	1724	1665	1556	1448	1349	1261	1172	1093	1024	946	887	729				
38	1753	1684	1576	1468	1369	1281	1182	1103	1044	965	896	739				
39	1763	1694	1586	1478	1379	1281	1192	1113	1044	965	906	749				
40	1783	1714	1606	1497	1399	1300	1202	1123	1064	975	916	758				
41	1803	1743	1625	1507	1418	1320	1221	1143	1074	995	926	768				
42	1822	1763	1645	1527	1428	1330	1231	1152	1084	1005	936	768				
43	1852	1783	1665	1546	1448	1349	1251	1162	1103	1015	946	778				
44	1862	1793	1675	1556	1458	1359	1261	1172	1103	1024	955	788				
45	1891	1822	1704	1586	1487	1379	1281	1192	1123	1044	975	798				
46	1911	1842	1724	1606	1497	1399	1290	1212	1143	1054	985	808				
47	1931	1862	1743	1625	1517	1409	1310	1221	1152	1064	995	818				
48	1960	1891	1763	1635	1537	1428	1320	1231	1162	1074	1005	827				
49	1980	1911	1783	1655	1546	1448	1340	1251	1172	1084	1015	837				
50	2000	1931	1803	1675	1566	1458	1349	1261	1192	1103	1024	847				
51	2019	1950	1822	1694	1586	1478	1369	1281	1202	1113	1034	857				
52	2029	1960	1832	1704	1596	1487	1379	1281	1212	1113	1044	857				
53	2059	1980	1852	1724	1615	1497	1389	1300	1221	1133	1054	867				
54	2078	2000	1872	1743	1625	1517	1409	1310	1231	1143	1064	877				
55	2108	2039	1901	1763	1655	1537	1428	1330	1251	1162	1084	896				
56	2147	2069	1931	1793	1684	1566	1448	1349	1271	1182	1103	906				
57	2187	2108	1970	1832	1714	1596	1478	1379	1300	1202	1123	926				
58	2256	2167	2029	1891	1763	1645	1527	1418	1340	1241	1152	955				
59	2344	2256	2108	1960	1832	1704	1586	1478	1389	1290	1202	995				
60	2443	2354	2197	2039	1911	1783	1645	1537	1448	1340	1251	1034				
61	2512	2423	2266	2108	1970	1832	1704	1586	1497	1379	1290	1064				
62	2571	2472	2315	2157	2009	1872	1734	1625	1527	1409	1320	1084				
63	2610	2522	2354	2187	2049	1911	1763	1645	1556	1438	1340	1103				
64	2669	2571	2403	2236	2088	1950	1803	1684	1586	1468	1369	1133				
65	2719	2620	2453	2285	2137	1990	1842	1714	1615	1497	1399	1152				
66	2797	2699	2522	2344	2197	2039	1891	1763	1665	1537	1438	1182				
67	2906	2807	2620	2433	2275	2118	1970	1832	1734	1596	1497	1231				
68	3014	2906	2719	2531	2364	2206	2039	1901	1793	1655	1546	1281				
69	3122	3014	2817	2620	2453	2285	2118	1970	1862	1714	1606	1320				
70	3241	3122	2916	2709	2541	2364	2187	2039	1921	1783	1665	1369				
71	3349	3221	3014	2807	2620	2443	2266	2108	1990	1842	1714	1418				
72	3457	3329	3113	2896	2709	2522	2334	2177	2059	1901	1773	1468				
73	3566	3438	3211	2985	2797	2600	2413	2246	2118	1960	1832	1507				
74	3674	3546	3310	3073	2876	2679	2482	2315	2187	2019	1891	1556				
75	3782	3645	3408	3172	2965	2758	2561	2384	2246	2078	1940	1606				

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 440

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	36	35	33	32	31	30	29	27	26	25	24	22	1	27	1	10	
2	46	45	44	43	41	39	38	37	35	32	31	29	2	37	2	12	
3	58	57	55	53	51	49	48	45	43	41	39	36	3	42	3	16	
4	67	66	64	62	59	57	55	52	50	48	45	41	4	46	4	19	
5	75	73	71	69	66	64	62	58	55	53	51	46	5	53	5	23	
6	83	81	79	77	73	70	68	65	62	58	56	51	6	59	6	30	
7	92	90	87	85	81	78	76	71	68	65	63	57	7	65	7	37	
8	98	97	94	91	87	83	81	77	73	69	67	62	8	70	8	43	
10	107	105	102	98	94	91	87	83	79	76	72	66	10	76	10	55	
11	113	111	108	105	100	96	93	89	84	80	77	70	11	82	11	67	
12	119	117	113	110	106	100	97	93	89	84	81	73	12	90	12	78	
13	123	121	118	114	109	105	102	96	92	87	83	77	13	96	13	92	
14	130	126	123	120	114	109	106	100	96	91	87	80	14	104	14	108	
15	135	133	129	124	120	114	110	106	100	95	91	83	15	114	15	131	
16	140	138	134	130	124	119	116	110	105	99	95	87	16	125	16	159	
17	146	144	139	135	130	124	120	114	109	103	99	91	17	139	17	190	
18	152	149	145	140	135	129	124	119	113	107	103	94	18	151	18	227	
19	157	153	149	145	138	133	129	122	117	110	106	97	19	165	19	271	
20	161	158	153	149	143	136	132	125	120	113	109	99	20	184	20	322	
21	166	163	159	154	148	141	136	131	124	118	112	104	21	204	21	445	
22	172	168	163	158	151	145	140	134	127	121	116	106	22	230			
23	177	174	168	163	157	150	145	138	132	124	120	109	23	258			
24	181	178	173	167	161	153	149	141	135	127	123	112	24	298			
25	187	184	178	173	165	159	153	146	139	132	126	116	25	367			
26	193	189	184	178	171	163	158	150	144	136	131	120	26	450			
27	199	194	189	184	176	168	163	156	148	140	134	123					
28	205	201	195	190	181	174	168	160	152	145	139	127					
29	212	208	202	195	188	179	174	165	158	149	144	132					
30	218	214	207	201	193	185	178	170	162	153	147	135					
31	225	220	214	207	199	190	184	175	166	159	152	139					
32	231	227	220	214	205	197	189	180	172	163	157	144					
33	239	233	227	220	211	202	195	186	177	167	161	148					
34	244	239	232	226	216	206	200	190	181	172	165	151					
35	249	245	238	230	221	212	204	194	186	176	168	154					
36	256	252	244	237	227	217	210	200	190	180	173	159					
37	266	260	253	245	235	225	217	207	198	187	179	164					
38	275	270	262	255	244	233	226	215	205	194	187	171					
39	285	280	271	262	252	241	233	222	212	201	192	176					
40	294	288	280	271	260	249	241	229	218	207	199	181					
41	303	298	289	281	269	258	248	238	226	214	205	188					
42	313	307	298	289	278	266	256	244	232	220	212	193					
43	322	316	307	297	285	273	264	252	240	227	218	200					
44	332	325	315	306	294	281	271	258	246	233	224	205					
45	340	334	324	314	301	288	279	266	253	240	230	211					
46	352	345	335	325	311	298	288	274	261	247	238	218					
47	363	356	346	335	322	308	297	283	270	256	245	225					
48	375	367	356	346	332	318	307	293	278	264	253	232					
49	386	378	367	356	341	327	315	301	286	272	260	239					
50	395	388	377	366	351	336	324	309	294	279	268	245					
51	407	400	388	376	361	346	334	318	302	287	275	252					
52	418	410	399	387	370	354	342	327	311	295	283	259					
53	429	420	408	396	380	363	351	335	319	302	289	266					
54	446	437	424	411	394	378	365	348	332	314	301	275					
55	468	458	445	432	414	396	382	365	347	329	316	289					
56	492	483	469	455	436	417	403	384	366	347	333	305					
57	519	510	495	480	460	441	426	406	386	366	351	322					

TERRITORY 440

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	561	550	534	517	496	475	459	437	416	395	379	347				
59	621	609	592	575	551	527	509	485	461	438	420	384				
60	688	675	656	636	610	583	564	538	511	485	465	427				
61	752	738	716	694	666	637	616	588	558	530	509	465				
62	811	795	772	750	718	687	664	633	603	571	549	502				
63	870	854	829	805	771	739	713	680	647	613	589	539				
64	930	913	886	859	824	788	761	726	691	656	629	576				
65	990	971	943	915	877	839	811	773	735	698	670	612				
66	1080	1059	1028	997	956	915	885	843	802	760	730	669				
67	1199	1176	1142	1107	1062	1016	982	936	890	845	810	742				
68	1318	1293	1255	1217	1167	1117	1079	1029	978	929	891	815				
69	1436	1409	1368	1327	1272	1218	1177	1122	1067	1013	972	890				
70	1556	1526	1482	1437	1378	1319	1274	1215	1156	1096	1052	963				
71	1675	1643	1595	1548	1484	1420	1372	1308	1244	1180	1133	1037				
72	1794	1759	1709	1658	1589	1521	1470	1401	1333	1265	1213	1110				
73	1913	1877	1822	1767	1695	1621	1567	1494	1421	1348	1294	1185				
74	2033	1994	1935	1877	1800	1723	1664	1587	1510	1432	1374	1258				
75	2151	2110	2049	1987	1905	1823	1761	1680	1598	1516	1455	1332				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	383	367	344	320	297	281	258	242	226	211	195	164	1	211	1	102
2	508	492	461	430	398	375	344	320	305	281	266	219	2	242	2	125
3	555	531	500	469	437	406	375	351	328	305	281	234	3	281	3	156
4	648	625	586	547	508	476	437	414	391	359	336	273	4	305	4	172
5	711	687	640	594	555	515	484	445	422	391	367	305	5	320	5	203
6	742	719	672	625	586	547	508	469	445	406	383	312	6	336	6	219
7	781	750	703	656	609	570	531	492	461	430	398	328	7	351	7	242
8	812	789	734	679	640	594	555	515	484	445	422	344	8	367	8	289
10	843	812	758	703	656	617	570	531	500	461	430	359	10	391	10	336
11	867	836	781	726	679	633	586	547	515	476	445	367	11	414	11	367
12	898	867	812	758	703	656	609	570	539	492	461	383	12	422	12	406
13	929	890	836	781	726	679	625	586	555	508	476	391	13	437	13	437
14	953	922	859	797	750	695	648	601	570	523	492	406	14	469	14	484
15	968	937	875	812	758	711	656	609	578	531	500	414	15	492	15	523
16	976	945	883	820	765	719	664	617	586	539	500	414	16	508	16	578
17	1000	961	898	836	781	726	672	633	594	547	515	422	17	531	17	609
18	1023	984	922	859	804	750	695	648	609	562	523	430	18	555	18	664
19	1039	1000	937	875	812	758	703	656	617	570	531	437	19	586	19	703
20	1070	1031	961	890	836	781	719	672	633	586	547	453	20	601	20	750
21	1093	1054	984	914	859	797	742	687	648	601	562	461	21	625	21	851
22	1109	1070	1000	929	867	812	750	703	656	609	570	469	22	664		
23	1125	1086	1015	945	883	820	765	711	672	617	578	476	23	687		
24	1156	1109	1039	968	906	843	781	726	687	633	594	492	24	719		
25	1164	1117	1047	976	914	851	789	734	687	640	594	492	25	773		
26	1179	1140	1062	984	922	859	797	742	703	648	609	500	26	843		
27	1195	1156	1078	1000	937	875	812	758	711	656	617	508				
28	1203	1164	1086	1007	945	883	812	758	719	664	617	508				
29	1226	1179	1101	1023	961	890	828	773	726	672	625	515				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 440

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1234	1187	1109	1031	968	898	836	773	734	679	633	523				
31	1250	1203	1125	1047	976	914	843	789	742	687	640	531				
32	1273	1226	1148	1070	1000	929	859	804	758	703	656	539				
33	1289	1242	1164	1086	1015	945	875	812	765	711	664	547				
34	1312	1265	1179	1093	1023	953	883	828	781	719	672	555				
35	1328	1281	1195	1109	1039	968	898	836	789	726	679	562				
36	1343	1296	1211	1125	1054	984	906	851	797	742	687	570				
37	1367	1320	1234	1148	1070	1000	929	867	812	750	703	578				
38	1390	1336	1250	1164	1086	1015	937	875	828	765	711	586				
39	1398	1343	1257	1172	1093	1015	945	883	828	765	719	594				
40	1414	1359	1273	1187	1109	1031	953	890	843	773	726	601				
41	1429	1382	1289	1195	1125	1047	968	906	851	789	734	609				
42	1445	1398	1304	1211	1132	1054	976	914	859	797	742	609				
43	1468	1414	1320	1226	1148	1070	992	922	875	804	750	617				
44	1476	1421	1328	1234	1156	1078	1000	929	875	812	758	625				
45	1500	1445	1351	1257	1179	1093	1015	945	890	828	773	633				
46	1515	1460	1367	1273	1187	1109	1023	961	906	836	781	640				
47	1531	1476	1382	1289	1203	1117	1039	968	914	843	789	648				
48	1554	1500	1398	1296	1218	1132	1047	976	922	851	797	656				
49	1570	1515	1414	1312	1226	1148	1062	992	929	859	804	664				
50	1585	1531	1429	1328	1242	1156	1070	1000	945	875	812	672				
51	1601	1546	1445	1343	1257	1172	1086	1015	953	883	820	679				
52	1609	1554	1453	1351	1265	1179	1093	1015	961	883	828	679				
53	1632	1570	1468	1367	1281	1187	1101	1031	968	898	836	687				
54	1648	1585	1484	1382	1289	1203	1117	1039	976	906	843	695				
55	1671	1617	1507	1398	1312	1218	1132	1054	992	922	859	711				
56	1703	1640	1531	1421	1336	1242	1148	1070	1007	937	875	719				
57	1734	1671	1562	1453	1359	1265	1172	1093	1031	953	890	734				
58	1788	1718	1609	1500	1398	1304	1211	1125	1062	984	914	758				
59	1859	1788	1671	1554	1453	1351	1257	1172	1101	1023	953	789				
60	1937	1867	1742	1617	1515	1414	1304	1218	1148	1062	992	820				
61	1992	1921	1796	1671	1562	1453	1351	1257	1187	1093	1023	843				
62	2038	1960	1835	1710	1593	1484	1375	1289	1211	1117	1047	859				
63	2070	1999	1867	1734	1624	1515	1398	1304	1234	1140	1062	875				
64	2117	2038	1906	1773	1656	1546	1429	1336	1257	1164	1086	898				
65	2156	2077	1945	1812	1695	1578	1460	1359	1281	1187	1109	914				
66	2218	2140	1999	1859	1742	1617	1500	1398	1320	1218	1140	937				
67	2304	2226	2077	1929	1804	1679	1562	1453	1375	1265	1187	976				
68	2390	2304	2156	2007	1874	1749	1617	1507	1421	1312	1226	1015				
69	2476	2390	2234	2077	1945	1812	1679	1562	1476	1359	1273	1047				
70	2569	2476	2312	2148	2015	1874	1734	1617	1523	1414	1320	1086				
71	2655	2554	2390	2226	2077	1937	1796	1671	1578	1460	1359	1125				
72	2741	2640	2468	2296	2148	1999	1851	1726	1632	1507	1406	1164				
73	2827	2726	2546	2366	2218	2062	1913	1781	1679	1554	1453	1195				
74	2913	2812	2624	2437	2281	2124	1968	1835	1734	1601	1500	1234				
75	2999	2890	2702	2515	2351	2187	2031	1890	1781	1648	1539	1273				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 450

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	37	36	34	33	32	31	30	28	27	26	24	22	1	28	1	10
2	48	47	46	44	42	40	39	38	36	33	32	30	2	38	2	12
3	60	59	57	54	52	50	49	47	44	42	40	37	3	43	3	17
4	69	68	65	63	61	59	57	53	51	49	47	42	4	48	4	20
5	77	75	73	71	68	65	63	60	57	54	52	48	5	54	5	23
6	85	83	81	79	75	72	70	67	63	60	58	52	6	61	6	31
7	94	92	90	88	83	80	78	73	70	67	64	59	7	67	7	38
8	101	100	97	93	90	85	83	79	75	71	69	63	8	72	8	44
10	110	108	104	101	97	93	90	85	81	78	74	68	10	78	10	57
11	117	114	111	108	103	99	95	91	87	82	79	72	11	84	11	69
12	122	120	117	113	109	103	100	95	91	87	83	75	12	92	12	80
13	127	124	121	118	112	108	104	99	94	90	85	79	13	99	13	94
14	133	130	127	123	118	112	109	103	99	93	90	82	14	107	14	111
15	139	137	132	128	123	118	113	109	103	98	93	85	15	118	15	134
16	144	142	138	133	128	122	119	113	108	102	98	90	16	129	16	163
17	150	148	143	139	133	128	123	118	112	105	102	93	17	143	17	195
18	157	153	149	144	139	132	128	122	117	110	105	97	18	155	18	233
19	161	158	153	149	142	137	132	125	120	113	109	100	19	170	19	279
20	165	162	158	153	147	140	135	129	123	117	112	102	20	189	20	331
21	171	168	163	159	152	145	140	134	128	121	115	107	21	210	21	457
22	176	173	168	162	155	149	144	138	131	124	119	109	22	236		
23	182	179	173	168	161	154	149	142	135	128	123	112	23	265		
24	186	183	178	172	165	158	153	145	139	131	127	115	24	306		
25	192	189	183	178	170	163	158	150	143	135	130	119	25	377		
26	199	194	189	183	175	168	162	154	148	140	134	123	26	463		
27	204	200	194	189	181	173	168	160	152	144	138	127				
28	211	206	201	195	186	179	173	164	157	149	143	131				
29	218	214	208	201	193	184	179	170	162	153	148	135				
30	224	220	213	206	199	190	183	174	167	158	151	139				
31	231	226	220	213	204	195	189	180	171	163	157	143				
32	238	233	226	220	211	202	194	185	176	168	161	148				
33	245	240	233	226	216	208	201	191	182	172	165	152				
34	251	245	239	232	222	212	205	195	186	176	170	155				
35	256	252	244	236	228	218	210	200	191	181	173	159				
36	263	259	251	243	233	223	215	205	195	185	178	163				
37	273	268	260	252	242	231	223	213	203	192	184	169				
38	283	278	270	262	251	240	232	221	211	200	192	175				
39	293	287	279	270	259	248	240	229	218	206	198	181				
40	302	296	287	279	268	256	248	235	224	213	204	186				
41	312	306	297	289	276	265	255	244	232	220	211	193				
42	322	315	306	297	285	273	263	251	239	226	218	199				
43	331	325	315	305	293	281	271	259	246	233	224	205				
44	341	334	324	314	302	289	279	265	253	240	230	211				
45	350	343	333	323	310	296	286	273	260	246	236	216				
46	362	354	344	334	320	306	296	282	269	254	244	224				
47	373	366	355	344	331	316	305	291	278	263	252	231				
48	385	377	366	355	341	326	315	301	285	271	260	239				
49	396	389	377	366	351	336	324	310	294	280	268	245				
50	406	398	387	376	361	345	333	317	302	286	275	252				
51	418	411	398	386	371	355	343	326	311	295	283	259				
52	430	422	410	397	381	364	352	336	320	303	291	266				
53	441	432	420	407	391	373	361	344	327	311	297	273				
54	458	450	436	423	405	389	375	357	341	323	310	283				
55	481	471	457	444	425	407	393	375	356	339	325	297				
56	506	496	482	467	448	428	414	395	376	356	342	313				
57	534	524	508	493	473	453	437	417	396	376	361	331				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 450

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	576	565	548	532	509	488	472	450	427	406	390	356				
59	638	626	608	591	566	542	523	498	474	451	432	395				
60	707	694	674	654	627	599	579	553	525	498	478	438				
61	773	758	736	714	685	655	633	604	574	545	523	478				
62	834	817	794	770	738	706	683	650	619	587	564	516				
63	895	878	852	827	793	759	733	699	665	630	605	554				
64	956	938	910	882	847	810	783	746	710	674	646	592				
65	1018	998	969	940	901	862	834	795	756	717	688	629				
66	1110	1089	1057	1025	982	940	909	867	825	781	750	687				
67	1232	1209	1173	1138	1091	1045	1009	962	915	868	833	763				
68	1354	1329	1290	1251	1200	1148	1109	1058	1006	955	916	838				
69	1476	1449	1406	1364	1308	1252	1210	1153	1097	1041	999	915				
70	1600	1568	1523	1477	1416	1355	1310	1249	1188	1127	1081	990				
71	1722	1688	1639	1591	1525	1460	1410	1344	1279	1213	1164	1066				
72	1844	1808	1756	1704	1633	1563	1511	1440	1370	1300	1247	1141				
73	1966	1929	1873	1816	1742	1666	1611	1535	1461	1385	1330	1218				
74	2089	2049	1989	1929	1850	1770	1711	1631	1552	1472	1412	1293				
75	2211	2169	2106	2042	1958	1874	1810	1727	1643	1558	1495	1369				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	406	390	365	340	315	298	274	257	240	224	207	174	1	224	1	108
2	539	522	489	456	423	398	365	340	323	298	282	232	2	257	2	133
3	589	564	531	497	464	431	398	373	348	323	298	249	3	298	3	166
4	688	663	622	580	539	506	464	439	415	381	356	290	4	323	4	182
5	754	730	680	630	589	547	514	473	448	415	390	323	5	340	5	216
6	788	763	713	663	622	580	539	497	473	431	406	332	6	356	6	232
7	829	796	746	696	647	605	564	522	489	456	423	348	7	373	7	257
8	862	837	779	721	680	630	589	547	514	473	448	365	8	390	8	307
10	895	862	804	746	696	655	605	564	531	489	456	381	10	415	10	356
11	920	887	829	771	721	671	622	580	547	506	473	390	11	439	11	390
12	953	920	862	804	746	696	647	605	572	522	489	406	12	448	12	431
13	987	945	887	829	771	721	663	622	589	539	506	415	13	464	13	464
14	1011	978	912	846	796	738	688	638	605	555	522	431	14	497	14	514
15	1028	995	928	862	804	754	696	647	613	564	531	439	15	522	15	555
16	1036	1003	937	870	812	763	705	655	622	572	531	439	16	539	16	613
17	1061	1020	953	887	829	771	713	671	630	580	547	448	17	564	17	647
18	1086	1045	978	912	854	796	738	688	647	597	555	456	18	589	18	705
19	1103	1061	995	928	862	804	746	696	655	605	564	464	19	622	19	746
20	1136	1094	1020	945	887	829	763	713	671	622	580	481	20	638	20	796
21	1161	1119	1045	970	912	846	788	730	688	638	597	489	21	663	21	904
22	1177	1136	1061	987	920	862	796	746	696	647	605	497	22	705		
23	1194	1152	1078	1003	937	870	812	754	713	655	613	506	23	730		
24	1227	1177	1103	1028	962	895	829	771	730	671	630	522	24	763		
25	1235	1185	1111	1036	970	904	837	779	730	680	630	522	25	821		
26	1252	1210	1127	1045	978	912	846	788	746	688	647	531	26	895		
27	1268	1227	1144	1061	995	928	862	804	754	696	655	539				
28	1277	1235	1152	1069	1003	937	862	804	763	705	655	539				
29	1302	1252	1169	1086	1020	945	879	821	771	713	663	547				

TERRITORY 450

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1310	1260	1177	1094	1028	953	887	821	779	721	671	555					
31	1326	1277	1194	1111	1036	970	895	837	788	730	680	564					
32	1351	1302	1219	1136	1061	987	912	854	804	746	696	572					
33	1368	1318	1235	1152	1078	1003	928	862	812	754	705	580					
34	1393	1343	1252	1161	1086	1011	937	879	829	763	713	589					
35	1409	1360	1268	1177	1103	1028	953	887	837	771	721	597					
36	1426	1376	1285	1194	1119	1045	962	904	846	788	730	605					
37	1451	1401	1310	1219	1136	1061	987	920	862	796	746	613					
38	1476	1418	1326	1235	1152	1078	995	928	879	812	754	622					
39	1484	1426	1335	1244	1161	1078	1003	937	879	812	763	630					
40	1500	1442	1351	1260	1177	1094	1011	945	895	821	771	638					
41	1517	1467	1368	1268	1194	1111	1028	962	904	837	779	647					
42	1534	1484	1384	1285	1202	1119	1036	970	912	846	788	647					
43	1559	1500	1401	1302	1219	1136	1053	978	928	854	796	655					
44	1567	1509	1409	1310	1227	1144	1061	987	928	862	804	663					
45	1592	1534	1434	1335	1252	1161	1078	1003	945	879	821	671					
46	1608	1550	1451	1351	1260	1177	1086	1020	962	887	829	680					
47	1625	1567	1467	1368	1277	1185	1103	1028	970	895	837	688					
48	1650	1592	1484	1376	1293	1202	1111	1036	978	904	846	696					
49	1666	1608	1500	1393	1302	1219	1127	1053	987	912	854	705					
50	1683	1625	1517	1409	1318	1227	1136	1061	1003	928	862	713					
51	1699	1641	1534	1426	1335	1244	1152	1078	1011	937	870	721					
52	1708	1650	1542	1434	1343	1252	1161	1078	1020	937	879	721					
53	1733	1666	1559	1451	1360	1260	1169	1094	1028	953	887	730					
54	1749	1683	1575	1467	1368	1277	1185	1103	1036	962	895	738					
55	1774	1716	1600	1484	1393	1293	1202	1119	1053	978	912	754					
56	1807	1741	1625	1509	1418	1318	1219	1136	1069	995	928	763					
57	1840	1774	1658	1542	1442	1343	1244	1161	1094	1011	945	779					
58	1898	1824	1708	1592	1484	1384	1285	1194	1127	1045	970	804					
59	1973	1898	1774	1650	1542	1434	1335	1244	1169	1086	1011	837					
60	2056	1981	1849	1716	1608	1500	1384	1293	1219	1127	1053	870					
61	2114	2039	1907	1774	1658	1542	1434	1335	1260	1161	1086	895					
62	2164	2081	1948	1816	1691	1575	1459	1368	1285	1185	1111	912					
63	2197	2122	1981	1840	1724	1608	1484	1384	1310	1210	1127	928					
64	2247	2164	2023	1882	1757	1641	1517	1418	1335	1235	1152	953					
65	2288	2205	2064	1923	1799	1675	1550	1442	1360	1260	1177	970					
66	2354	2271	2122	1973	1849	1716	1592	1484	1401	1293	1210	995					
67	2446	2363	2205	2048	1915	1782	1658	1542	1459	1343	1260	1036					
68	2537	2446	2288	2131	1990	1857	1716	1600	1509	1393	1302	1078					
69	2628	2537	2371	2205	2064	1923	1782	1658	1567	1442	1351	1111					
70	2727	2628	2454	2280	2139	1990	1840	1716	1617	1500	1401	1152					
71	2819	2711	2537	2363	2205	2056	1907	1774	1675	1550	1442	1194					
72	2910	2802	2620	2437	2280	2122	1965	1832	1733	1600	1492	1235					
73	3001	2893	2703	2512	2354	2189	2031	1890	1782	1650	1542	1268					
74	3092	2984	2785	2586	2421	2255	2089	1948	1840	1699	1592	1310					
75	3183	3067	2868	2669	2495	2321	2155	2006	1890	1749	1633	1351					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 460

FULL COVERAGE COMPREHENSIVE (001)																
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-2015	Symbol	1990-2010	Symbol	1989 & Prior
(a)													(b)		(c)	
1	34	33	32	31	30	29	28	26	25	24	23	21	1	26	1	9
2	45	44	43	42	40	37	36	35	33	31	30	28	2	35	2	11
3	56	55	53	51	49	47	46	44	42	40	37	34	3	41	3	16
4	64	63	61	59	57	55	53	50	48	46	44	40	4	45	4	19
5	72	71	69	67	63	61	59	56	53	51	49	45	5	51	5	22
6	80	78	76	74	71	68	66	62	59	56	54	49	6	57	6	29
7	88	86	84	82	78	75	73	69	66	62	60	55	7	62	7	35
8	95	94	90	87	84	80	78	74	71	67	64	59	8	68	8	42
10	103	101	98	95	90	87	84	80	76	73	70	63	10	73	10	53
11	109	107	104	101	97	93	89	85	81	77	74	68	11	79	11	64
12	114	112	109	106	102	97	94	89	85	81	78	71	12	86	12	75
13	119	116	113	110	105	101	98	93	88	84	80	74	13	93	13	88
14	125	122	119	115	110	105	102	97	93	87	84	77	14	100	14	104
15	130	128	124	120	115	110	106	102	97	92	87	80	15	110	15	126
16	135	133	129	125	120	114	111	106	101	96	92	84	16	121	16	153
17	140	138	134	130	125	120	115	110	105	99	96	87	17	134	17	183
18	147	144	139	135	130	124	120	114	109	103	99	90	18	146	18	218
19	151	148	144	139	133	128	124	118	112	106	102	94	19	159	19	261
20	155	152	148	144	137	131	127	121	115	109	105	96	20	177	20	310
21	160	157	153	149	142	136	131	126	120	113	108	100	21	197	21	428
22	165	162	157	152	146	139	135	129	123	116	111	102	22	222		
23	171	167	162	157	151	145	139	133	127	120	115	105	23	249		
24	175	172	166	161	155	148	144	136	130	123	119	108	24	287		
25	180	177	172	166	159	153	148	140	134	127	122	111	25	354		
26	186	182	177	172	164	157	152	145	138	131	126	115	26	434		
27	191	187	182	177	170	162	157	150	142	135	129	119				
28	198	193	188	183	175	167	162	154	147	139	134	123				
29	204	201	194	188	181	173	167	159	152	144	138	127				
30	210	206	200	193	186	178	172	163	156	148	141	130				
31	216	212	206	200	191	183	177	168	160	153	147	134				
32	223	218	212	206	198	189	182	174	165	157	151	138				
33	230	225	218	212	203	194	188	179	171	161	155	142				
34	235	230	224	217	208	199	192	183	175	165	159	146				
35	240	236	229	222	213	204	197	187	179	170	162	149				
36	246	242	235	228	218	209	202	192	183	174	166	153				
37	256	251	243	236	227	216	209	200	190	180	173	158				
38	265	260	253	245	235	225	217	207	198	187	180	164				
39	275	269	261	253	242	232	225	214	204	193	185	170				
40	283	278	269	261	251	240	232	220	210	200	191	175				
41	292	287	279	270	259	249	239	229	217	206	198	181				
42	302	295	287	279	267	256	246	235	224	212	204	186				
43	310	305	295	286	275	263	254	242	231	218	210	192				
44	319	313	304	294	283	270	261	249	237	225	215	198				
45	328	321	312	303	290	278	268	256	243	231	222	203				
46	339	332	322	313	300	287	278	264	252	238	229	210				
47	349	343	333	322	310	296	286	272	260	246	236	216				
48	361	354	343	333	319	306	295	282	267	254	243	224				
49	371	364	354	343	329	315	304	290	276	262	251	230				
50	381	373	363	353	338	323	312	297	283	268	258	236				
51	392	385	373	362	347	333	321	306	291	277	265	242				
52	402	395	384	372	357	341	330	315	300	284	272	250				
53	413	405	393	382	366	349	338	322	307	291	279	256				
54	430	421	409	396	380	364	352	335	319	303	290	265				
55	450	441	428	416	398	382	368	352	334	317	305	279				
56	474	465	451	438	420	401	388	370	353	334	320	293				
57	500	491	476	462	443	424	410	391	371	353	338	310				

TERRITORY 460

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	540	529	514	498	477	458	442	421	400	381	365	334				
59	598	587	570	553	530	508	490	467	444	422	405	370				
60	662	650	631	613	588	562	543	518	492	467	448	411				
61	724	710	690	669	642	614	593	566	538	511	490	448				
62	781	765	744	722	692	661	640	609	580	550	528	484				
63	838	823	799	775	743	711	686	655	623	591	567	519				
64	895	879	853	827	794	759	733	699	666	631	605	554				
65	954	935	908	881	844	808	781	745	708	672	645	590				
66	1040	1020	990	960	920	881	852	812	773	732	703	644				
67	1154	1133	1099	1066	1022	979	945	902	857	813	780	714				
68	1269	1245	1208	1172	1124	1075	1039	991	942	894	858	785				
69	1383	1357	1318	1278	1225	1173	1134	1081	1028	976	936	857				
70	1499	1470	1427	1384	1327	1270	1227	1170	1113	1056	1013	928				
71	1613	1582	1536	1490	1429	1368	1321	1259	1198	1137	1091	998				
72	1727	1694	1645	1596	1530	1464	1415	1349	1283	1218	1168	1069				
73	1842	1808	1754	1701	1632	1561	1509	1438	1369	1298	1246	1141				
74	1957	1920	1864	1808	1734	1659	1603	1528	1454	1379	1323	1212				
75	2072	2032	1973	1914	1835	1756	1696	1618	1539	1460	1401	1282				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	341	327	306	285	264	251	230	216	202	188	174	146	1	188	1	90
2	452	438	411	383	355	334	306	285	271	251	237	195	2	216	2	111
3	494	473	445	418	390	362	334	313	292	271	251	209	3	251	3	139
4	578	557	522	487	452	425	390	369	348	320	299	244	4	271	4	153
5	633	612	571	529	494	459	432	397	376	348	327	271	5	285	5	181
6	661	640	599	557	522	487	452	418	397	362	341	278	6	299	6	195
7	696	668	626	585	543	508	473	438	411	383	355	292	7	313	7	216
8	724	703	654	606	571	529	494	459	432	397	376	306	8	327	8	258
10	752	724	675	626	585	550	508	473	445	411	383	320	10	348	10	299
11	773	745	696	647	606	564	522	487	459	425	397	327	11	369	11	327
12	800	773	724	675	626	585	543	508	480	438	411	341	12	376	12	362
13	828	793	745	696	647	606	557	522	494	452	425	348	13	390	13	390
14	849	821	766	710	668	619	578	536	508	466	438	362	14	418	14	432
15	863	835	780	724	675	633	585	543	515	473	445	369	15	438	15	466
16	870	842	786	731	682	640	592	550	522	480	445	369	16	452	16	515
17	891	856	800	745	696	647	599	564	529	487	459	376	17	473	17	543
18	912	877	821	766	717	668	619	578	543	501	466	383	18	494	18	592
19	926	891	835	780	724	675	626	585	550	508	473	390	19	522	19	626
20	954	919	856	793	745	696	640	599	564	522	487	404	20	536	20	668
21	974	940	877	814	766	710	661	612	578	536	501	411	21	557	21	759
22	988	954	891	828	773	724	668	626	585	543	508	418	22	592		
23	1002	967	905	842	786	731	682	633	599	550	515	425	23	612		
24	1030	988	926	863	807	752	696	647	612	564	529	438	24	640		
25	1037	995	933	870	814	759	703	654	612	571	529	438	25	689		
26	1051	1016	947	877	821	766	710	661	626	578	543	445	26	752		
27	1065	1030	960	891	835	780	724	675	633	585	550	452				
28	1072	1037	967	898	842	786	724	675	640	592	550	452				
29	1093	1051	981	912	856	793	738	689	647	599	557	459				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 460

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1100	1058	988	919	863	800	745	689	654	606	564	466				
31	1114	1072	1002	933	870	814	752	703	661	612	571	473				
32	1134	1093	1023	954	891	828	766	717	675	626	585	480				
33	1148	1107	1037	967	905	842	780	724	682	633	592	487				
34	1169	1128	1051	974	912	849	786	738	696	640	599	494				
35	1183	1141	1065	988	926	863	800	745	703	647	606	501				
36	1197	1155	1079	1002	940	877	807	759	710	661	612	508				
37	1218	1176	1100	1023	954	891	828	773	724	668	626	515				
38	1239	1190	1114	1037	967	905	835	780	738	682	633	522				
39	1246	1197	1121	1044	974	905	842	786	738	682	640	529				
40	1260	1211	1134	1058	988	919	849	793	752	689	647	536				
41	1274	1232	1148	1065	1002	933	863	807	759	703	654	543				
42	1288	1246	1162	1079	1009	940	870	814	766	710	661	543				
43	1308	1260	1176	1093	1023	954	884	821	780	717	668	550				
44	1315	1267	1183	1100	1030	960	891	828	780	724	675	557				
45	1336	1288	1204	1121	1051	974	905	842	793	738	689	564				
46	1350	1302	1218	1134	1058	988	912	856	807	745	696	571				
47	1364	1315	1232	1148	1072	995	926	863	814	752	703	578				
48	1385	1336	1246	1155	1086	1009	933	870	821	759	710	585				
49	1399	1350	1260	1169	1093	1023	947	884	828	766	717	592				
50	1413	1364	1274	1183	1107	1030	954	891	842	780	724	599				
51	1427	1378	1288	1197	1121	1044	967	905	849	786	731	606				
52	1434	1385	1295	1204	1128	1051	974	905	856	786	738	606				
53	1455	1399	1308	1218	1141	1058	981	919	863	800	745	612				
54	1469	1413	1322	1232	1148	1072	995	926	870	807	752	619				
55	1489	1441	1343	1246	1169	1086	1009	940	884	821	766	633				
56	1517	1462	1364	1267	1190	1107	1023	954	898	835	780	640				
57	1545	1489	1392	1295	1211	1128	1044	974	919	849	793	654				
58	1594	1531	1434	1336	1246	1162	1079	1002	947	877	814	675				
59	1656	1594	1489	1385	1295	1204	1121	1044	981	912	849	703				
60	1726	1663	1552	1441	1350	1260	1162	1086	1023	947	884	731				
61	1775	1712	1601	1489	1392	1295	1204	1121	1058	974	912	752				
62	1817	1747	1636	1524	1420	1322	1225	1148	1079	995	933	766				
63	1844	1782	1663	1545	1448	1350	1246	1162	1100	1016	947	780				
64	1886	1817	1698	1580	1476	1378	1274	1190	1121	1037	967	800				
65	1921	1851	1733	1615	1510	1406	1302	1211	1141	1058	988	814				
66	1977	1907	1782	1656	1552	1441	1336	1246	1176	1086	1016	835				
67	2053	1984	1851	1719	1608	1496	1392	1295	1225	1128	1058	870				
68	2130	2053	1921	1789	1670	1559	1441	1343	1267	1169	1093	905				
69	2206	2130	1991	1851	1733	1615	1496	1392	1315	1211	1134	933				
70	2290	2206	2060	1914	1796	1670	1545	1441	1357	1260	1176	967				
71	2366	2276	2130	1984	1851	1726	1601	1489	1406	1302	1211	1002				
72	2443	2352	2199	2046	1914	1782	1650	1538	1455	1343	1253	1037				
73	2520	2429	2269	2109	1977	1837	1705	1587	1496	1385	1295	1065				
74	2596	2506	2339	2172	2032	1893	1754	1636	1545	1427	1336	1100				
75	2673	2575	2408	2241	2095	1949	1810	1684	1587	1469	1371	1134				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 470

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	50	49	47	46	44	43	41	38	36	35	33	30	1	38	1	14	
2	65	64	62	61	58	55	53	52	49	46	44	41	2	52	2	17	
3	82	81	78	74	71	68	67	64	61	58	55	50	3	59	3	23	
4	94	93	90	87	84	81	78	73	70	67	64	58	4	65	4	27	
5	105	103	100	97	93	90	87	82	78	74	71	65	5	74	5	32	
6	117	114	111	108	103	99	96	91	87	82	79	71	6	84	6	43	
7	129	126	123	120	114	109	106	100	96	91	88	81	7	91	7	52	
8	138	137	132	128	123	117	114	108	103	97	94	87	8	99	8	61	
10	150	147	143	138	132	128	123	117	111	106	102	93	10	106	10	78	
11	160	157	152	147	141	135	131	125	119	112	108	99	11	116	11	94	
12	167	164	160	155	149	141	137	131	125	119	114	103	12	126	12	109	
13	173	170	166	161	154	147	143	135	129	123	117	108	13	135	13	129	
14	182	178	173	169	161	154	149	141	135	128	123	112	14	146	14	152	
15	190	187	181	175	169	161	155	149	141	134	128	117	15	161	15	184	
16	198	195	188	182	175	167	163	155	147	140	134	123	16	176	16	223	
17	205	202	196	190	182	175	169	161	154	144	140	128	17	196	17	268	
18	214	210	204	198	190	181	175	167	160	150	144	132	18	213	18	319	
19	220	216	210	204	195	187	181	172	164	155	149	137	19	233	19	382	
20	226	222	216	210	201	192	185	176	169	160	154	140	20	258	20	453	
21	234	230	223	217	208	199	192	184	175	166	158	146	21	287	21	626	
22	242	237	230	222	213	204	198	188	179	170	163	149	22	324			
23	249	245	237	230	220	211	204	195	185	175	169	154	23	363			
24	255	251	243	236	226	216	210	199	190	179	173	158	24	420			
25	263	258	251	243	233	223	216	205	196	185	178	163	25	517			
26	272	266	258	251	240	230	222	211	202	192	184	169	26	634			
27	280	274	266	258	248	237	230	219	208	198	188	173					
28	289	283	275	268	255	245	237	225	214	204	196	179					
29	298	293	284	275	264	252	245	233	222	210	202	185					
30	307	301	292	283	272	260	251	239	228	216	207	190					
31	316	310	301	292	280	268	258	246	234	223	214	196					
32	325	319	310	301	289	277	266	254	242	230	220	202					
33	336	328	319	310	296	284	275	261	249	236	226	208					
34	344	336	327	318	304	290	281	268	255	242	233	213					
35	351	345	334	324	312	298	287	274	261	248	237	217					
36	360	354	344	333	319	306	295	281	268	254	243	223					
37	374	366	356	345	331	316	306	292	278	263	252	231					
38	388	380	369	359	344	328	318	302	289	274	263	240					
39	401	394	382	369	354	339	328	313	298	283	271	248					
40	413	406	394	382	366	351	339	322	307	292	280	255					
41	427	420	407	395	378	363	350	334	318	301	289	264					
42	441	432	420	407	391	374	360	344	327	310	298	272					
43	453	445	432	418	401	385	371	354	337	319	307	281					
44	467	458	444	430	413	395	382	363	347	328	315	289					
45	479	470	456	442	424	406	392	374	356	337	324	296					
46	496	485	471	458	438	420	406	386	368	348	334	307					
47	511	502	486	471	453	433	418	398	380	360	345	316					
48	527	517	502	486	467	447	432	412	391	371	356	327					
49	543	532	517	502	480	461	444	424	403	383	366	336					
50	556	546	530	515	494	473	456	435	413	392	377	345					
51	573	562	546	529	508	486	470	447	426	404	388	354					
52	588	578	561	544	521	499	482	461	438	415	398	365					
53	603	591	575	558	535	511	494	471	448	426	407	374					
54	628	616	597	579	555	532	514	489	467	442	424	388					
55	658	644	626	608	582	558	538	514	488	464	445	407					
56	693	679	660	640	614	587	567	541	515	488	468	429					
57	731	717	696	675	648	620	599	572	543	515	494	453					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 470

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-		2010	(c)	Prior	
(a)												2015	(b)				
58	789	774	751	728	698	669	646	616	585	556	534	488					
59	874	857	833	809	775	742	716	682	649	617	591	541					
60	968	950	923	895	859	821	793	757	719	682	655	600					
61	1058	1038	1008	977	938	897	866	827	786	746	716	655					
62	1142	1119	1087	1055	1011	967	935	891	848	804	772	707					
63	1225	1202	1167	1132	1085	1040	1003	958	910	863	828	758					
64	1309	1284	1246	1208	1160	1110	1072	1021	973	923	885	810					
65	1394	1366	1327	1287	1234	1181	1142	1088	1035	982	942	862					
66	1520	1491	1447	1403	1345	1287	1245	1187	1129	1070	1028	941					
67	1687	1655	1607	1558	1494	1430	1382	1318	1252	1189	1140	1044					
68	1854	1819	1766	1713	1643	1572	1518	1449	1377	1307	1254	1148					
69	2022	1984	1926	1868	1791	1715	1657	1579	1502	1426	1368	1252					
70	2190	2148	2085	2023	1940	1856	1794	1710	1626	1543	1480	1356					
71	2358	2312	2245	2178	2088	1999	1930	1841	1751	1661	1594	1459					
72	2525	2476	2405	2333	2236	2140	2069	1971	1876	1780	1707	1563					
73	2692	2642	2564	2487	2385	2282	2206	2102	2000	1897	1821	1667					
74	2861	2806	2724	2642	2534	2424	2342	2233	2125	2016	1933	1771					
75	3028	2970	2883	2797	2681	2566	2479	2365	2250	2134	2047	1874					
(a) Refer to Personal Auto Manual Rule 12 . for rating Symbol 98 vehicles.																	
(b) Refer to Personal Auto Manual Rule 12 . for rating Symbol 27 vehicles.																	
(c) Refer to Rule 12 . to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.																	

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-		2010	(c)	Prior	
(a)												2015	(b)				
1	350	336	315	293	272	257	236	222	207	193	179	150	1	193	1	93	
2	465	450	422	393	365	343	315	293	279	257	243	200	2	222	2	114	
3	508	486	458	429	400	372	343	322	300	279	257	215	3	257	3	143	
4	593	572	536	501	465	436	400	379	358	329	307	250	4	279	4	157	
5	651	629	586	543	508	472	443	408	386	358	336	279	5	293	5	186	
6	679	658	615	572	536	501	465	429	408	372	350	286	6	307	6	200	
7	715	686	644	601	558	522	486	450	422	393	365	300	7	322	7	222	
8	744	722	672	622	586	543	508	472	443	408	386	315	8	336	8	265	
10	772	744	694	644	601	565	522	486	458	422	393	329	10	358	10	307	
11	794	765	715	665	622	579	536	501	472	436	408	336	11	379	11	336	
12	822	794	744	694	644	601	558	522	493	450	422	350	12	386	12	372	
13	851	815	765	715	665	622	572	536	508	465	436	358	13	400	13	400	
14	872	844	787	729	686	636	593	551	522	479	450	372	14	429	14	443	
15	887	858	801	744	694	651	601	558	529	486	458	379	15	450	15	479	
16	894	865	808	751	701	658	608	565	536	493	458	379	16	465	16	529	
17	915	879	822	765	715	665	615	579	543	501	472	386	17	486	17	558	
18	937	901	844	787	736	686	636	593	558	515	479	393	18	508	18	608	
19	951	915	858	801	744	694	644	601	565	522	486	400	19	536	19	644	
20	980	944	879	815	765	715	658	615	579	536	501	415	20	551	20	686	
21	1001	965	901	837	787	729	679	629	593	551	515	422	21	572	21	779	
22	1015	980	915	851	794	744	686	644	601	558	522	429	22	608			
23	1030	994	930	865	808	751	701	651	615	565	529	436	23	629			
24	1058	1015	951	887	829	772	715	665	629	579	543	450	24	658			
25	1065	1022	958	894	837	779	722	672	629	586	543	450	25	708			
26	1080	1044	972	901	844	787	729	679	644	593	558	458	26	772			
27	1094	1058	987	915	858	801	744	694	651	601	565	465					
28	1101	1065	994	922	865	808	744	694	658	608	565	465					
29	1123	1080	1008	937	879	815	758	708	665	615	572	472					

TERRITORY 470

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1130	1087	1015	944	887	822	765	708	672	622	579	479					
31	1144	1101	1030	958	894	837	772	722	679	629	586	486					
32	1165	1123	1051	980	915	851	787	736	694	644	601	493					
33	1180	1137	1065	994	930	865	801	744	701	651	608	501					
34	1201	1158	1080	1001	937	872	808	758	715	658	615	508					
35	1216	1173	1094	1015	951	887	822	765	722	665	622	515					
36	1230	1187	1108	1030	965	901	829	779	729	679	629	522					
37	1251	1208	1130	1051	980	915	851	794	744	686	644	529					
38	1273	1223	1144	1065	994	930	858	801	758	701	651	536					
39	1280	1230	1151	1073	1001	930	865	808	758	701	658	543					
40	1294	1244	1165	1087	1015	944	872	815	772	708	665	551					
41	1308	1266	1180	1094	1030	958	887	829	779	722	672	558					
42	1323	1280	1194	1108	1037	965	894	837	787	729	679	558					
43	1344	1294	1208	1123	1051	980	908	844	801	736	686	565					
44	1351	1301	1216	1130	1058	987	915	851	801	744	694	572					
45	1373	1323	1237	1151	1080	1001	930	865	815	758	708	579					
46	1387	1337	1251	1165	1087	1015	937	879	829	765	715	586					
47	1401	1351	1266	1180	1101	1022	951	887	837	772	722	593					
48	1423	1373	1280	1187	1115	1037	958	894	844	779	729	601					
49	1437	1387	1294	1201	1123	1051	972	908	851	787	736	608					
50	1451	1401	1308	1216	1137	1058	980	915	865	801	744	615					
51	1466	1416	1323	1230	1151	1073	994	930	872	808	751	622					
52	1473	1423	1330	1237	1158	1080	1001	930	879	808	758	622					
53	1494	1437	1344	1251	1173	1087	1008	944	887	822	765	629					
54	1509	1451	1359	1266	1180	1101	1022	951	894	829	772	636					
55	1530	1480	1380	1280	1201	1115	1037	965	908	844	787	651					
56	1559	1502	1401	1301	1223	1137	1051	980	922	858	801	658					
57	1587	1530	1430	1330	1244	1158	1073	1001	944	872	815	672					
58	1637	1573	1473	1373	1280	1194	1108	1030	972	901	837	694					
59	1702	1637	1530	1423	1330	1237	1151	1073	1008	937	872	722					
60	1773	1709	1594	1480	1387	1294	1194	1115	1051	972	908	751					
61	1823	1759	1645	1530	1430	1330	1237	1151	1087	1001	937	772					
62	1866	1795	1680	1566	1459	1359	1258	1180	1108	1022	958	787					
63	1895	1830	1709	1587	1487	1387	1280	1194	1130	1044	972	801					
64	1938	1866	1745	1623	1516	1416	1308	1223	1151	1065	994	822					
65	1973	1902	1780	1659	1552	1444	1337	1244	1173	1087	1015	837					
66	2031	1959	1830	1702	1594	1480	1373	1280	1208	1115	1044	858					
67	2109	2038	1902	1766	1652	1537	1430	1330	1258	1158	1087	894					
68	2188	2109	1973	1838	1716	1602	1480	1380	1301	1201	1123	930					
69	2267	2188	2045	1902	1780	1659	1537	1430	1351	1244	1165	958					
70	2352	2267	2116	1966	1845	1716	1587	1480	1394	1294	1208	994					
71	2431	2338	2188	2038	1902	1773	1645	1530	1444	1337	1244	1030					
72	2510	2417	2259	2102	1966	1830	1695	1580	1494	1380	1287	1065					
73	2588	2495	2331	2166	2031	1888	1752	1630	1537	1423	1330	1094					
74	2667	2574	2402	2231	2088	1945	1802	1680	1587	1466	1373	1130					
75	2746	2646	2474	2302	2152	2002	1859	1730	1630	1509	1409	1165					

- (a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
- (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 480

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	54	52	51	49	47	46	44	41	39	37	36	33	1	41	1	15	
2	70	68	67	65	62	59	57	55	52	49	47	44	2	55	2	18	
3	88	86	83	80	77	73	72	68	65	62	59	54	3	64	3	24	
4	101	99	96	93	90	86	83	78	75	72	68	62	4	70	4	29	
5	112	111	108	104	99	96	93	88	83	80	77	70	5	80	5	34	
6	126	122	119	116	111	106	103	98	93	88	85	77	6	90	6	46	
7	139	135	132	129	122	117	114	108	103	98	95	86	7	98	7	55	
8	148	147	142	137	132	126	122	116	111	104	101	93	8	106	8	65	
10	161	158	153	148	142	137	132	126	119	114	109	99	10	114	10	83	
11	171	168	163	158	152	145	140	134	127	121	116	106	11	124	11	101	
12	179	176	171	166	160	152	147	140	134	127	122	111	12	135	12	117	
13	186	183	178	173	165	158	153	145	139	132	126	116	13	145	13	139	
14	196	191	186	181	173	165	160	152	145	137	132	121	14	156	14	163	
15	204	200	194	187	181	173	166	160	152	143	137	126	15	173	15	197	
16	212	209	202	196	187	179	174	166	158	150	143	132	16	189	16	240	
17	220	217	210	204	196	187	181	173	165	155	150	137	17	210	17	287	
18	230	225	218	212	204	194	187	179	171	161	155	142	18	228	18	342	
19	236	231	225	218	209	200	194	184	176	166	160	147	19	249	19	409	
20	243	238	231	225	215	205	199	189	181	171	165	150	20	277	20	486	
21	251	246	240	233	223	214	205	197	187	178	170	156	21	308	21	672	
22	259	254	246	238	228	218	212	202	192	183	174	160	22	347			
23	267	262	254	246	236	227	218	209	199	187	181	165	23	390			
24	274	269	261	253	243	231	225	214	204	192	186	170	24	450			
25	282	277	269	261	249	240	231	220	210	199	191	174	25	554			
26	292	285	277	269	258	246	238	227	217	205	197	181	26	680			
27	300	293	285	277	266	254	246	235	223	212	202	186					
28	310	303	295	287	274	262	254	241	230	218	210	192					
29	319	315	305	295	284	271	262	249	238	225	217	199					
30	329	323	313	303	292	279	269	256	245	231	222	204					
31	339	333	323	313	300	287	277	264	251	240	230	210					
32	349	342	333	323	310	297	285	272	259	246	236	217					
33	360	352	342	333	318	305	295	280	267	253	243	223					
34	368	360	350	341	326	311	302	287	274	259	249	228					
35	377	370	359	347	334	319	308	293	280	266	254	233					
36	386	380	368	357	342	328	316	302	287	272	261	240					
37	401	393	381	370	355	339	328	313	298	282	271	248					
38	416	408	396	385	368	352	341	324	310	293	282	258					
39	430	422	409	396	380	363	352	336	319	303	290	266					
40	443	435	422	409	393	377	363	346	329	313	300	274					
41	458	450	437	424	406	390	375	359	341	323	310	284					
42	473	463	450	437	419	401	386	368	350	333	319	292					
43	486	478	463	448	430	412	398	380	362	342	329	302					
44	500	491	476	461	443	424	409	390	372	352	337	310					
45	513	504	489	474	455	435	421	401	381	362	347	318					
46	531	520	505	491	469	450	435	414	394	373	359	329					
47	548	538	522	505	486	465	448	427	408	386	370	339					
48	566	554	538	522	500	479	463	442	419	398	381	350					
49	582	571	554	538	515	494	476	455	432	411	393	360					
50	597	585	569	553	530	507	489	466	443	421	404	370					
51	615	603	585	567	544	522	504	479	456	434	416	380					
52	631	619	601	584	559	535	517	494	469	445	427	391					
53	647	634	616	598	574	548	530	505	481	456	437	401					
54	673	660	641	621	595	571	551	525	500	474	455	416					
55	706	691	672	652	624	598	577	551	523	497	478	437					
56	743	729	707	686	659	629	608	580	553	523	502	460					
57	784	769	747	724	694	665	642	613	582	553	530	486					

TERRITORY 480

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	846	830	805	781	748	717	693	660	628	597	572	523				
59	937	919	893	867	831	795	768	732	696	662	634	580				
60	1038	1019	989	960	921	880	851	812	771	732	703	644				
61	1134	1113	1081	1048	1006	962	929	887	843	800	768	703				
62	1224	1200	1165	1131	1084	1037	1002	955	910	862	828	758				
63	1314	1289	1252	1214	1164	1115	1076	1027	976	926	888	813				
64	1403	1377	1337	1296	1244	1190	1149	1095	1043	989	949	869				
65	1495	1465	1423	1381	1324	1267	1224	1167	1110	1053	1011	924				
66	1630	1599	1552	1504	1443	1381	1335	1273	1211	1148	1102	1009				
67	1809	1775	1723	1671	1602	1534	1482	1413	1343	1275	1223	1120				
68	1989	1951	1894	1837	1762	1685	1628	1553	1477	1402	1345	1231				
69	2168	2127	2065	2003	1920	1839	1777	1694	1610	1529	1467	1343				
70	2349	2303	2236	2170	2080	1990	1923	1834	1744	1654	1588	1454				
71	2528	2479	2408	2336	2240	2143	2070	1974	1878	1782	1710	1565				
72	2707	2655	2579	2502	2398	2295	2218	2114	2011	1909	1830	1676				
73	2887	2833	2750	2667	2557	2447	2365	2254	2145	2034	1953	1788				
74	3068	3009	2921	2833	2717	2600	2512	2394	2279	2161	2073	1899				
75	3247	3185	3092	2999	2875	2751	2659	2536	2412	2289	2196	2010				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	319	306	286	267	247	234	215	202	189	176	163	137	1	176	1	85
2	423	410	384	358	332	312	286	267	254	234	221	182	2	202	2	104
3	462	443	417	391	365	339	312	293	273	254	234	195	3	234	3	130
4	540	521	488	456	423	397	365	345	326	299	280	228	4	254	4	143
5	592	573	534	495	462	430	404	371	352	326	306	254	5	267	5	169
6	618	599	560	521	488	456	423	391	371	339	319	260	6	280	6	182
7	651	625	586	547	508	475	443	410	384	358	332	273	7	293	7	202
8	677	658	612	566	534	495	462	430	404	371	352	286	8	306	8	241
10	703	677	631	586	547	514	475	443	417	384	358	299	10	326	10	280
11	723	697	651	605	566	527	488	456	430	397	371	306	11	345	11	306
12	749	723	677	631	586	547	508	475	449	410	384	319	12	352	12	339
13	775	742	697	651	605	566	521	488	462	423	397	326	13	365	13	365
14	794	768	716	664	625	579	540	501	475	436	410	339	14	391	14	404
15	807	781	729	677	631	592	547	508	482	443	417	345	15	410	15	436
16	814	788	736	684	638	599	553	514	488	449	417	345	16	423	16	482
17	833	801	749	697	651	605	560	527	495	456	430	352	17	443	17	508
18	853	820	768	716	671	625	579	540	508	469	436	358	18	462	18	553
19	866	833	781	729	677	631	586	547	514	475	443	365	19	488	19	586
20	892	859	801	742	697	651	599	560	527	488	456	378	20	501	20	625
21	911	879	820	762	716	664	618	573	540	501	469	384	21	521	21	710
22	924	892	833	775	723	677	625	586	547	508	475	391	22	553		
23	937	905	846	788	736	684	638	592	560	514	482	397	23	573		
24	963	924	866	807	755	703	651	605	573	527	495	410	24	599		
25	970	931	872	814	762	710	658	612	573	534	495	410	25	644		
26	983	950	885	820	768	716	664	618	586	540	508	417	26	703		
27	996	963	898	833	781	729	677	631	592	547	514	423				
28	1003	970	905	840	788	736	677	631	599	553	514	423				
29	1022	983	918	853	801	742	690	644	605	560	521	430				

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 480

COLLISION DEDUCTIBLE AMOUNT \$100 (074)

Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
30	1029	990	924	859	807	749	697	644	612	566	527	436				
31	1042	1003	937	872	814	762	703	658	618	573	534	443				
32	1061	1022	957	892	833	775	716	671	631	586	547	449				
33	1074	1035	970	905	846	788	729	677	638	592	553	456				
34	1094	1055	983	911	853	794	736	690	651	599	560	462				
35	1107	1068	996	924	866	807	749	697	658	605	566	469				
36	1120	1081	1009	937	879	820	755	710	664	618	573	475				
37	1139	1100	1029	957	892	833	775	723	677	625	586	482				
38	1159	1113	1042	970	905	846	781	729	690	638	592	488				
39	1165	1120	1048	977	911	846	788	736	690	638	599	495				
40	1178	1133	1061	990	924	859	794	742	703	644	605	501				
41	1191	1152	1074	996	937	872	807	755	710	658	612	508				
42	1204	1165	1087	1009	944	879	814	762	716	664	618	508				
43	1224	1178	1100	1022	957	892	827	768	729	671	625	514				
44	1230	1185	1107	1029	963	898	833	775	729	677	631	521				
45	1250	1204	1126	1048	983	911	846	788	742	690	644	527				
46	1263	1217	1139	1061	990	924	853	801	755	697	651	534				
47	1276	1230	1152	1074	1003	931	866	807	762	703	658	540				
48	1295	1250	1165	1081	1016	944	872	814	768	710	664	547				
49	1309	1263	1178	1094	1022	957	885	827	775	716	671	553				
50	1322	1276	1191	1107	1035	963	892	833	788	729	677	560				
51	1335	1289	1204	1120	1048	977	905	846	794	736	684	566				
52	1341	1295	1211	1126	1055	983	911	846	801	736	690	566				
53	1361	1309	1224	1139	1068	990	918	859	807	749	697	573				
54	1374	1322	1237	1152	1074	1003	931	866	814	755	703	579				
55	1393	1348	1256	1165	1094	1016	944	879	827	768	716	592				
56	1419	1367	1276	1185	1113	1035	957	892	840	781	729	599				
57	1445	1393	1302	1211	1133	1055	977	911	859	794	742	612				
58	1491	1432	1341	1250	1165	1087	1009	937	885	820	762	631				
59	1549	1491	1393	1295	1211	1126	1048	977	918	853	794	658				
60	1614	1556	1452	1348	1263	1178	1087	1016	957	885	827	684				
61	1660	1601	1497	1393	1302	1211	1126	1048	990	911	853	703				
62	1699	1634	1530	1426	1328	1237	1146	1074	1009	931	872	716				
63	1725	1667	1556	1445	1354	1263	1165	1087	1029	950	885	729				
64	1764	1699	1588	1478	1380	1289	1191	1113	1048	970	905	749				
65	1797	1732	1621	1510	1413	1315	1217	1133	1068	990	924	762				
66	1849	1784	1667	1549	1452	1348	1250	1165	1100	1016	950	781				
67	1920	1855	1732	1608	1504	1400	1302	1211	1146	1055	990	814				
68	1992	1920	1797	1673	1562	1458	1348	1256	1185	1094	1022	846				
69	2064	1992	1862	1732	1621	1510	1400	1302	1230	1133	1061	872				
70	2142	2064	1927	1790	1680	1562	1445	1348	1269	1178	1100	905				
71	2213	2129	1992	1855	1732	1614	1497	1393	1315	1217	1133	937				
72	2285	2200	2057	1914	1790	1667	1543	1439	1361	1256	1172	970				
73	2357	2272	2122	1973	1849	1719	1595	1484	1400	1295	1211	996				
74	2428	2344	2187	2031	1901	1771	1641	1530	1445	1335	1250	1029				
75	2500	2409	2252	2096	1960	1823	1693	1575	1484	1374	1282	1061				

- (a) Refer to Personal Auto Manual Rule **12**. for rating Symbol 98 vehicles.
- (b) Refer to Personal Auto Manual Rule **12**. for rating Symbol 27 vehicles.
- (c) Refer to Rule **12**. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

TERRITORY 490

FULL COVERAGE COMPREHENSIVE (001)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	2010	Symbol	1989 &	
(a)												2015	(b)		(c)	Prior	
1	37	36	34	33	32	31	30	28	27	26	24	22	1	28	1	10	
2	48	47	46	44	42	40	39	38	36	33	32	30	2	38	2	12	
3	60	59	57	54	52	50	49	47	44	42	40	37	3	43	3	17	
4	69	68	65	63	61	59	57	53	51	49	47	42	4	48	4	20	
5	77	75	73	71	68	65	63	60	57	54	52	48	5	54	5	23	
6	85	83	81	79	75	72	70	67	63	60	58	52	6	61	6	31	
7	94	92	90	88	83	80	78	73	70	67	64	59	7	67	7	38	
8	101	100	97	93	90	85	83	79	75	71	69	63	8	72	8	44	
10	110	108	104	101	97	93	90	85	81	78	74	68	10	78	10	57	
11	117	114	111	108	103	99	95	91	87	82	79	72	11	84	11	69	
12	122	120	117	113	109	103	100	95	91	87	83	75	12	92	12	80	
13	127	124	121	118	112	108	104	99	94	90	85	79	13	99	13	94	
14	133	130	127	123	118	112	109	103	99	93	90	82	14	107	14	111	
15	139	137	132	128	123	118	113	109	103	98	93	85	15	118	15	134	
16	144	142	138	133	128	122	119	113	108	102	98	90	16	129	16	163	
17	150	148	143	139	133	128	123	118	112	105	102	93	17	143	17	195	
18	157	153	149	144	139	132	128	122	117	110	105	97	18	155	18	233	
19	161	158	153	149	142	137	132	125	120	113	109	100	19	170	19	279	
20	165	162	158	153	147	140	135	129	123	117	112	102	20	189	20	331	
21	171	168	163	159	152	145	140	134	128	121	115	107	21	210	21	457	
22	176	173	168	162	155	149	144	138	131	124	119	109	22	236			
23	182	179	173	168	161	154	149	142	135	128	123	112	23	265			
24	186	183	178	172	165	158	153	145	139	131	127	115	24	306			
25	192	189	183	178	170	163	158	150	143	135	130	119	25	377			
26	199	194	189	183	175	168	162	154	148	140	134	123	26	463			
27	204	200	194	189	181	173	168	160	152	144	138	127					
28	211	206	201	195	186	179	173	164	157	149	143	131					
29	218	214	208	201	193	184	179	170	162	153	148	135					
30	224	220	213	206	199	190	183	174	167	158	151	139					
31	231	226	220	213	204	195	189	180	171	163	157	143					
32	238	233	226	220	211	202	194	185	176	168	161	148					
33	245	240	233	226	216	208	201	191	182	172	165	152					
34	251	245	239	232	222	212	205	195	186	176	170	155					
35	256	252	244	236	228	218	210	200	191	181	173	159					
36	263	259	251	243	233	223	215	205	195	185	178	163					
37	273	268	260	252	242	231	223	213	203	192	184	169					
38	283	278	270	262	251	240	232	221	211	200	192	175					
39	293	287	279	270	259	248	240	229	218	206	198	181					
40	302	296	287	279	268	256	248	235	224	213	204	186					
41	312	306	297	289	276	265	255	244	232	220	211	193					
42	322	315	306	297	285	273	263	251	239	226	218	199					
43	331	325	315	305	293	281	271	259	246	233	224	205					
44	341	334	324	314	302	289	279	265	253	240	230	211					
45	350	343	333	323	310	296	286	273	260	246	236	216					
46	362	354	344	334	320	306	296	282	269	254	244	224					
47	373	366	355	344	331	316	305	291	278	263	252	231					
48	385	377	366	355	341	326	315	301	285	271	260	239					
49	396	389	377	366	351	336	324	310	294	280	268	245					
50	406	398	387	376	361	345	333	317	302	286	275	252					
51	418	411	398	386	371	355	343	326	311	295	283	259					
52	430	422	410	397	381	364	352	336	320	303	291	266					
53	441	432	420	407	391	373	361	344	327	311	297	273					
54	458	450	436	423	405	389	375	357	341	323	310	283					
55	481	471	457	444	425	407	393	375	356	339	325	297					
56	506	496	482	467	448	428	414	395	376	356	342	313					
57	534	524	508	493	473	453	437	417	396	376	361	331					

**PERSONAL AUTO MANUAL
RATE PAGES**

NORTH CAROLINA (32)

TERRITORY 490

FULL COVERAGE COMPREHENSIVE (001)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
58	576	565	548	532	509	488	472	450	427	406	390	356				
59	638	626	608	591	566	542	523	498	474	451	432	395				
60	707	694	674	654	627	599	579	553	525	498	478	438				
61	773	758	736	714	685	655	633	604	574	545	523	478				
62	834	817	794	770	738	706	683	650	619	587	564	516				
63	895	878	852	827	793	759	733	699	665	630	605	554				
64	956	938	910	882	847	810	783	746	710	674	646	592				
65	1018	998	969	940	901	862	834	795	756	717	688	629				
66	1110	1089	1057	1025	982	940	909	867	825	781	750	687				
67	1232	1209	1173	1138	1091	1045	1009	962	915	868	833	763				
68	1354	1329	1290	1251	1200	1148	1109	1058	1006	955	916	838				
69	1476	1449	1406	1364	1308	1252	1210	1153	1097	1041	999	915				
70	1600	1568	1523	1477	1416	1355	1310	1249	1188	1127	1081	990				
71	1722	1688	1639	1591	1525	1460	1410	1344	1279	1213	1164	1066				
72	1844	1808	1756	1704	1633	1563	1511	1440	1370	1300	1247	1141				
73	1966	1929	1873	1816	1742	1666	1611	1535	1461	1385	1330	1218				
74	2089	2049	1989	1929	1850	1770	1711	1631	1552	1472	1412	1293				
75	2211	2169	2106	2042	1958	1874	1810	1727	1643	1558	1495	1369				

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

COLLISION DEDUCTIBLE AMOUNT \$100 (074)																
Symbol (a)	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011- 2015	Symbol (b)	1990- 2010	Symbol (c)	1989 & Prior
1	323	310	290	271	251	238	218	205	191	178	165	139	1	178	1	86
2	429	416	389	363	337	317	290	271	257	238	224	185	2	205	2	106
3	469	449	422	396	370	343	317	297	277	257	238	198	3	238	3	132
4	548	528	495	462	429	403	370	350	330	304	284	231	4	257	4	145
5	601	581	541	502	469	436	409	376	356	330	310	257	5	271	5	172
6	627	607	568	528	495	462	429	396	376	343	323	264	6	284	6	185
7	660	634	594	554	515	482	449	416	389	363	337	277	7	297	7	205
8	686	667	620	574	541	502	469	436	409	376	356	290	8	310	8	244
10	713	686	640	594	554	521	482	449	422	389	363	304	10	330	10	284
11	733	706	660	614	574	535	495	462	436	403	376	310	11	350	11	310
12	759	733	686	640	594	554	515	482	455	416	389	323	12	356	12	343
13	785	752	706	660	614	574	528	495	469	429	403	330	13	370	13	370
14	805	779	726	673	634	587	548	508	482	442	416	343	14	396	14	409
15	818	792	739	686	640	601	554	515	488	449	422	350	15	416	15	442
16	825	799	746	693	647	607	561	521	495	455	422	350	16	429	16	488
17	845	812	759	706	660	614	568	535	502	462	436	356	17	449	17	515
18	865	832	779	726	680	634	587	548	515	475	442	363	18	469	18	561
19	878	845	792	739	686	640	594	554	521	482	449	370	19	495	19	594
20	904	871	812	752	706	660	607	568	535	495	462	383	20	508	20	634
21	924	891	832	772	726	673	627	581	548	508	475	389	21	528	21	719
22	937	904	845	785	733	686	634	594	554	515	482	396	22	561		
23	950	917	858	799	746	693	647	601	568	521	488	403	23	581		
24	977	937	878	818	766	713	660	614	581	535	502	416	24	607		
25	983	944	884	825	772	719	667	620	581	541	502	416	25	653		
26	997	964	898	832	779	726	673	627	594	548	515	422	26	713		
27	1010	977	911	845	792	739	686	640	601	554	521	429				
28	1016	983	917	851	799	746	686	640	607	561	521	429				
29	1036	997	931	865	812	752	700	653	614	568	528	436				

TERRITORY 490

COLLISION DEDUCTIBLE AMOUNT \$100 (074)														Symbol	1990-	Symbol	1989 &
Symbol	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2011-	Symbol	1990-	Symbol	1989 &	
(a)												2015	(b)	2010	(c)	Prior	
30	1043	1003	937	871	818	759	706	653	620	574	535	442					
31	1056	1016	950	884	825	772	713	667	627	581	541	449					
32	1076	1036	970	904	845	785	726	680	640	594	554	455					
33	1089	1049	983	917	858	799	739	686	647	601	561	462					
34	1109	1069	997	924	865	805	746	700	660	607	568	469					
35	1122	1082	1010	937	878	818	759	706	667	614	574	475					
36	1135	1096	1023	950	891	832	766	719	673	627	581	482					
37	1155	1115	1043	970	904	845	785	733	686	634	594	488					
38	1175	1129	1056	983	917	858	792	739	700	647	601	495					
39	1181	1135	1063	990	924	858	799	746	700	647	607	502					
40	1195	1148	1076	1003	937	871	805	752	713	653	614	508					
41	1208	1168	1089	1010	950	884	818	766	719	667	620	515					
42	1221	1181	1102	1023	957	891	825	772	726	673	627	515					
43	1241	1195	1115	1036	970	904	838	779	739	680	634	521					
44	1247	1201	1122	1043	977	911	845	785	739	686	640	528					
45	1267	1221	1142	1063	997	924	858	799	752	700	653	535					
46	1280	1234	1155	1076	1003	937	865	812	766	706	660	541					
47	1294	1247	1168	1089	1016	944	878	818	772	713	667	548					
48	1313	1267	1181	1096	1030	957	884	825	779	719	673	554					
49	1327	1280	1195	1109	1036	970	898	838	785	726	680	561					
50	1340	1294	1208	1122	1049	977	904	845	799	739	686	568					
51	1353	1307	1221	1135	1063	990	917	858	805	746	693	574					
52	1360	1313	1228	1142	1069	997	924	858	812	746	700	574					
53	1379	1327	1241	1155	1082	1003	931	871	818	759	706	581					
54	1393	1340	1254	1168	1089	1016	944	878	825	766	713	587					
55	1412	1366	1274	1181	1109	1030	957	891	838	779	726	601					
56	1439	1386	1294	1201	1129	1049	970	904	851	792	739	607					
57	1465	1412	1320	1228	1148	1069	990	924	871	805	752	620					
58	1511	1452	1360	1267	1181	1102	1023	950	898	832	772	640					
59	1571	1511	1412	1313	1228	1142	1063	990	931	865	805	667					
60	1637	1577	1472	1366	1280	1195	1102	1030	970	898	838	693					
61	1683	1624	1518	1412	1320	1228	1142	1063	1003	924	865	713					
62	1723	1657	1551	1445	1346	1254	1162	1089	1023	944	884	726					
63	1749	1690	1577	1465	1373	1280	1181	1102	1043	964	898	739					
64	1789	1723	1610	1498	1399	1307	1208	1129	1063	983	917	759					
65	1822	1756	1643	1531	1432	1333	1234	1148	1082	1003	937	772					
66	1874	1808	1690	1571	1472	1366	1267	1181	1115	1030	964	792					
67	1947	1881	1756	1630	1525	1419	1320	1228	1162	1069	1003	825					
68	2020	1947	1822	1696	1584	1478	1366	1274	1201	1109	1036	858					
69	2092	2020	1888	1756	1643	1531	1419	1320	1247	1148	1076	884					
70	2171	2092	1954	1815	1703	1584	1465	1366	1287	1195	1115	917					
71	2244	2158	2020	1881	1756	1637	1518	1412	1333	1234	1148	950					
72	2317	2231	2086	1940	1815	1690	1564	1459	1379	1274	1188	983					
73	2389	2303	2152	2000	1874	1742	1617	1505	1419	1313	1228	1010					
74	2462	2376	2218	2059	1927	1795	1663	1551	1465	1353	1267	1043					
75	2534	2442	2284	2125	1987	1848	1716	1597	1505	1393	1300	1076					

(a) Refer to Personal Auto Manual Rule 12. for rating Symbol 98 vehicles.
 (b) Refer to Personal Auto Manual Rule 12. for rating Symbol 27 vehicles.
 (c) Refer to Rule 12. to determine the Symbol 14 rate for 1982 and Prior Model Year vehicles.

ZIP CODES 27006 – 27228

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
27006	ADVANCE	350	27101	WINSTON SALEM	350
27007	ARARAT	320	27102	WINSTON SALEM	350
27009	BELEWS CREEK	350	27103	WINSTON SALEM	350
27010	BETHANIA	350	27104	WINSTON SALEM	350
27011	BOONVILLE	320	27105	WINSTON SALEM	350
27012	CLEMMONS	350	27106	WINSTON SALEM	350
27013	CLEVELAND	370	27107	WINSTON SALEM	360
27014	COOLEEMEE	350	27108	WINSTON SALEM	350
27016	DANBURY	320	27109	WINSTON SALEM	350
27017	DOBSON	320	27110	WINSTON SALEM	360
27018	EAST BEND	320	27111	WINSTON SALEM	350
27019	GERMANTON	350	27113	WINSTON SALEM	350
27020	HAMPTONVILLE	320	27114	WINSTON SALEM	350
27021	KING	350	27115	WINSTON SALEM	350
27022	LAWSONVILLE	320	27116	WINSTON SALEM	350
27023	LEWISVILLE	350	27117	WINSTON SALEM	360
27024	LOWGAP	320	27120	WINSTON SALEM	350
27025	MADISON	320	27127	WINSTON SALEM	360
27027	MAYODAN	320	27130	WINSTON SALEM	350
27028	MOCKSVILLE	350	27150	WINSTON SALEM	350
27030	MOUNT AIRY	320	27152	WINSTON SALEM	350
27031	WHITE PLAINS	320	27155	WINSTON SALEM	350
27040	PFAFFTOWN	350	27157	WINSTON SALEM	350
27041	PILOT MOUNTAIN	320	27198	WINSTON SALEM	350
27042	PINE HALL	320	27199	WINSTON SALEM	350
27043	PINNACLE	320	27201	ALAMANCE	320
27045	RURAL HALL	350	27202	ALTAMAHAW	320
27046	SANDY RIDGE	320	27203	ASHEBORO	320
27047	SILOAM	320	27204	ASHEBORO	320
27048	STONEVILLE	320	27205	ASHEBORO	320
27049	TOAST	320	27207	BEAR CREEK	320
27050	TOBACCOVILLE	350	27208	BENNETT	320
27051	WALKERTOWN	350	27209	BISCOE	320
27052	WALNUT COVE	320	27212	BLANCH	120
27053	WESTFIELD	320	27213	BONLEE	320
27054	WOODLEAF	370	27214	BROWNS SUMMIT	320
27055	YADKINVILLE	320	27215	BURLINGTON	320
27094	RURAL HALL	350	27216	BURLINGTON	320
27098	RURAL HALL	350	27217	BURLINGTON	320
27099	RURAL HALL	350	27228	BYNUM	320

Table #1(T) ZIP Codes 27006 – 27228

ZIP CODES 27229 – 27376

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
27229	CANDOR	320	27301	MC LEANSVILLE	320
27230	CEDAR FALLS	320	27302	MEBANE	320
27231	CEDAR GROVE	320	27305	MILTON	120
27233	CLIMAX	320	27306	MOUNT GILEAD	320
27235	COLFAX	350	27310	OAK RIDGE	350
27237	CUMNOCK	260	27311	PELHAM	120
27239	DENTON	320	27312	PITTSBORO	320
27242	EAGLE SPRINGS	320	27313	PLEASANT GARDEN	320
27243	EFLAND	320	27314	PROSPECT HILL	120
27244	ELON	320	27315	PROVIDENCE	120
27247	ETHER	320	27316	RAMSEUR	320
27248	FRANKLINVILLE	320	27317	RANDLEMAN	320
27249	GIBSONVILLE	320	27320	REIDSVILLE	320
27252	GOLDSTON	320	27323	REIDSVILLE	320
27253	GRAHAM	320	27325	ROBBINS	320
27256	GULF	320	27326	RUFFIN	120
27258	HAW RIVER	320	27330	SANFORD	260
27259	HIGHFALLS	320	27331	SANFORD	260
27260	HIGH POINT	340	27332	SANFORD	260
27261	HIGH POINT	340	27340	SAXAPAHAW	320
27262	HIGH POINT	340	27341	SEAGROVE	320
27263	HIGH POINT	340	27342	SEDALIA	320
27264	HIGH POINT	340	27343	SEMORA	120
27265	HIGH POINT	350	27344	SILER CITY	320
27268	HIGH POINT	340	27349	SNOW CAMP	320
27278	HILLSBOROUGH	320	27350	SOPHIA	320
27281	JACKSON SPRINGS	320	27351	SOUTHMONT	360
27282	JAMESTOWN	350	27355	STALEY	320
27283	JULIAN	320	27356	STAR	320
27284	KERNERSVILLE	350	27357	STOKESDALE	320
27285	KERNERSVILLE	350	27358	SUMMERFIELD	350
27288	EDEN	320	27359	SWEPSONVILLE	320
27289	EDEN	320	27360	THOMASVILLE	360
27291	LEASBURG	120	27361	THOMASVILLE	360
27292	LEXINGTON	360	27370	TRINITY	320
27293	LEXINGTON	360	27371	TROY	320
27294	LEXINGTON	360	27373	WALLBURG	360
27295	LEXINGTON	360	27374	WELCOME	360
27298	LIBERTY	320	27375	WENTWORTH	320
27299	LINWOOD	370	27376	WEST END	320

Table #2(T) ZIP Codes 27229 – 27376

ZIP CODES 27377 – 27556

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
27377	WHITSETT	320	27511	CARY	300
27379	YANCEYVILLE	120	27512	CARY	300
27401	GREENSBORO	340	27513	CARY	300
27402	GREENSBORO	340	27514	CHAPEL HILL	310
27403	GREENSBORO	340	27515	CHAPEL HILL	310
27404	GREENSBORO	350	27516	CHAPEL HILL	310
27405	GREENSBORO	340	27517	CHAPEL HILL	310
27406	GREENSBORO	340	27518	CARY	300
27407	GREENSBORO	340	27519	CARY	300
27408	GREENSBORO	350	27520	CLAYTON	260
27409	GREENSBORO	350	27521	COATS	260
27410	GREENSBORO	350	27522	CREEDMOOR	290
27411	GREENSBORO	340	27523	APEX	300
27412	GREENSBORO	340	27524	FOUR OAKS	260
27413	GREENSBORO	340	27525	FRANKLINTON	120
27415	GREENSBORO	340	27526	FUQUAY VARINA	260
27416	GREENSBORO	340	27527	CLAYTON	260
27417	GREENSBORO	340	27528	CLAYTON	260
27419	GREENSBORO	350	27529	GARNER	260
27420	GREENSBORO	340	27530	GOLDSBORO	260
27425	GREENSBORO	350	27531	GOLDSBORO	260
27427	GREENSBORO	340	27532	GOLDSBORO	260
27429	GREENSBORO	350	27533	GOLDSBORO	260
27435	GREENSBORO	340	27534	GOLDSBORO	260
27438	GREENSBORO	350	27536	HENDERSON	120
27455	GREENSBORO	350	27537	HENDERSON	120
27495	GREENSBORO	340	27539	APEX	300
27497	GREENSBORO	340	27540	HOLLY SPRINGS	300
27498	GREENSBORO	340	27541	HURDLE MILLS	120
27499	GREENSBORO	340	27542	KENLY	130
27501	ANGIER	260	27543	KIPLING	260
27502	APEX	300	27544	KITTRELL	120
27503	BAHAMA	320	27545	KNIGHTDALE	280
27504	BENSON	260	27546	LILLINGTON	260
27505	BROADWAY	260	27549	LOUISBURG	120
27506	BUIES CREEK	260	27551	MACON	120
27507	BULLOCK	120	27552	MAMERS	260
27508	BUNN	120	27553	MANSON	120
27509	BUTNER	290	27555	MICRO	260
27510	CARRBORO	310	27556	MIDDLEBURG	120

Table #3(T) ZIP Codes 27377 – 27556

ZIP CODES 27557 – 27706

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
27557	MIDDLESEX	130	27611	RALEIGH	280
27559	MONCURE	320	27612	RALEIGH	270
27560	MORRISVILLE	300	27613	RALEIGH	270
27562	NEW HILL	320	27614	RALEIGH	270
27563	NORLINA	120	27615	RALEIGH	270
27565	OXFORD	120	27616	RALEIGH	280
27568	PINE LEVEL	260	27617	RALEIGH	270
27569	PRINCETON	260	27619	RALEIGH	280
27570	RIDGEWAY	120	27620	RALEIGH	280
27571	ROLESVILLE	270	27621	RALEIGH	300
27572	ROUGEMONT	120	27622	RALEIGH	270
27573	ROXBORO	120	27623	RALEIGH	300
27574	ROXBORO	120	27624	RALEIGH	270
27576	SELMA	260	27625	RALEIGH	280
27577	SMITHFIELD	260	27626	RALEIGH	280
27581	STEM	290	27627	RALEIGH	300
27582	STOVALL	120	27628	RALEIGH	300
27583	TIMBERLAKE	120	27629	RALEIGH	280
27584	TOWNSVILLE	120	27634	RALEIGH	280
27586	VAUGHAN	120	27635	RALEIGH	280
27587	WAKE FOREST	270	27636	RALEIGH	300
27588	WAKE FOREST	270	27640	RALEIGH	280
27589	WARRENTON	120	27650	RALEIGH	300
27591	WENDELL	260	27656	RALEIGH	270
27592	WILLOW SPRING	260	27658	RALEIGH	280
27593	WILSONS MILLS	260	27661	RALEIGH	280
27594	WISE	120	27668	RALEIGH	280
27596	YOUNGSVILLE	120	27675	RALEIGH	270
27597	ZEBULON	260	27676	RALEIGH	270
27599	CHAPEL HILL	310	27690	RALEIGH	270
27601	RALEIGH	280	27695	RALEIGH	300
27602	RALEIGH	280	27697	RALEIGH	280
27603	RALEIGH	260	27698	RALEIGH	280
27604	RALEIGH	280	27699	RALEIGH	280
27605	RALEIGH	300	27701	DURHAM	290
27606	RALEIGH	300	27702	DURHAM	290
27607	RALEIGH	300	27703	DURHAM	290
27608	RALEIGH	300	27704	DURHAM	290
27609	RALEIGH	280	27705	DURHAM	300
27610	RALEIGH	280	27706	DURHAM	290

Table #4(T) ZIP Codes 27557 – 27706

ZIP CODES 27707 – 27874

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
27707	DURHAM	300	27831	GARYSBURG	120
27708	DURHAM	300	27832	GASTON	120
27709	DURHAM	300	27833	GREENVILLE	150
27710	DURHAM	300	27834	GREENVILLE	150
27711	DURHAM	300	27835	GREENVILLE	150
27712	DURHAM	320	27836	GREENVILLE	150
27713	DURHAM	300	27837	GRIMESLAND	130
27715	DURHAM	300	27839	HALIFAX	120
27717	DURHAM	300	27840	HAMILTON	120
27722	DURHAM	320	27841	HASELL	120
27801	ROCKY MOUNT	130	27842	HENRICO	120
27802	ROCKY MOUNT	130	27843	HOBGOOD	120
27803	ROCKY MOUNT	130	27844	HOLLISTER	120
27804	ROCKY MOUNT	130	27845	JACKSON	120
27805	AULANDER	120	27846	JAMESVILLE	120
27806	AURORA	130	27847	KELFORD	120
27807	BAILEY	130	27849	LEWISTON WOODVILLE	120
27808	BATH	120	27850	LITTLETON	120
27809	BATTLEBORO	130	27851	LUCAMA	130
27810	BELHAVEN	120	27852	MACCLESFIELD	130
27811	BELLARTHUR	150	27853	MARGARETTSVILLE	120
27812	BETHEL	130	27855	MURFREESBORO	120
27813	BLACK CREEK	140	27856	NASHVILLE	130
27814	BLOUNTS CREEK	130	27857	OAK CITY	120
27815	ROCKY MOUNT	130	27858	GREENVILLE	150
27816	CASTALIA	120	27860	PANTEGO	120
27817	CHOCOWINITY	130	27861	PARMELE	130
27818	COMO	120	27862	PENDLETON	120
27819	CONETOE	130	27863	PIKEVILLE	260
27820	CONWAY	120	27864	PINETOPS	130
27821	EDWARD	130	27865	PINETOWN	120
27822	ELM CITY	130	27866	PLEASANT HILL	120
27823	ENFIELD	120	27867	POTECASI	120
27824	ENGELHARD	120	27868	RED OAK	130
27825	EVERETTS	130	27869	RICH SQUARE	120
27826	FAIRFIELD	120	27870	ROANOKE RAPIDS	120
27827	FALKLAND	150	27871	ROBERSONVILLE	130
27828	FARMVILLE	130	27872	ROXBEL	120
27829	FOUNTAIN	130	27873	SARATOGA	130
27830	FREMONT	130	27874	SCOTLAND NECK	120

Table #5(T) ZIP Codes 27707 – 27874

ZIP CODES 27875 – 27981

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
27875	SCRANTON	120	27929	CURRITUCK	110
27876	SEABOARD	120	27930	DURANTS NECK	120
27877	SEVERN	120	27932	EDENTON	120
27878	SHARPSBURG	130	27935	EURE	120
27879	SIMPSON	130	27936	FRISCO	110
27880	SIMS	130	27937	GATES	120
27881	SPEED	120	27938	GATESVILLE	120
27882	SPRING HOPE	130	27939	GRANDY	110
27883	STANTONSBURG	130	27941	HARBINGER	110
27884	STOKES	130	27942	HARRELLSVILLE	120
27885	SWANQUARTER	120	27943	HATTERAS	110
27886	TARBORO	130	27944	HERTFORD	120
27887	TILLERY	120	27946	HOBBSVILLE	120
27888	WALSTONBURG	130	27947	JARVISBURG	110
27889	WASHINGTON	130	27948	KILL DEVIL HILLS	110
27890	WELDON	120	27949	KITTY HAWK	110
27891	WHITAKERS	120	27950	KNOTTS ISLAND	110
27892	WILLIAMSTON	130	27953	MANNS HARBOR	110
27893	WILSON	140	27954	MANTEO	110
27894	WILSON	140	27956	MAPLE	110
27895	WILSON	140	27957	MERRY HILL	120
27896	WILSON	130	27958	MOYOCK	110
27897	WOODLAND	120	27959	NAGS HEAD	110
27906	ELIZABETH CITY	110	27960	OCRACOKE	110
27907	ELIZABETH CITY	110	27962	PLYMOUTH	120
27909	ELIZABETH CITY	110	27964	POINT HARBOR	110
27910	AHOSKIE	120	27965	POPLAR BRANCH	110
27915	AVON	110	27966	POWELLS POINT	110
27916	AYDLETT	110	27967	POWELLSVILLE	120
27917	BARCO	110	27968	RODANTHE	110
27919	BELVIDERE	120	27969	RODUKO	120
27920	BUXTON	110	27970	ROPER	120
27921	CAMDEN	110	27972	SALVO	110
27922	COFIELD	120	27973	SHAWBORO	110
27923	COINJOCK	110	27974	SHILOH	110
27924	COLERAIN	120	27976	SOUTH MILLS	110
27925	COLUMBIA	120	27978	STUMPY POINT	110
27926	CORAPEAKE	120	27979	SUNBURY	120
27927	COROLLA	110	27980	TYNER	120
27928	CRESWELL	120	27981	WANCHESE	110

Table #6(T) ZIP Codes 27875 – 27981

ZIP CODES 27982 – 28120

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
27982	WAVES	110	28070	HUNTERSVILLE	460
27983	WINDSOR	120	28071	GOLD HILL	370
27985	WINFALL	120	28072	GRANITE QUARRY	370
27986	WINTON	120	28073	GROVER	470
28001	ALBEMARLE	320	28074	HARRIS	480
28002	ALBEMARLE	320	28075	HARRISBURG	370
28006	ALEXIS	460	28076	HENRIETTA	470
28007	ANSONVILLE	240	28077	HIGH SHOALS	450
28009	BADIN	320	28078	HUNTERSVILLE	460
28010	BARIUM SPRINGS	460	28079	INDIAN TRAIL	370
28012	BELMONT	440	28080	IRON STATION	470
28016	BESSEMER CITY	450	28081	KANNAPOLIS	370
28017	BOILING SPRINGS	470	28082	KANNAPOLIS	370
28018	BOSTIC	480	28083	KANNAPOLIS	370
28019	CAROLEEN	480	28086	KINGS MOUNTAIN	470
28020	CASAR	470	28088	LANDIS	370
28021	CHERRYVILLE	470	28089	LATTIMORE	470
28023	CHINA GROVE	370	28090	LAWNDALE	470
28024	CLIFFSIDE	470	28091	LILESVILLE	240
28025	CONCORD	370	28092	LINCOLNNTON	470
28026	CONCORD	370	28093	LINCOLNNTON	470
28027	CONCORD	370	28097	LOCUST	320
28031	CORNELIUS	460	28098	LOWELL	440
28032	CRAMERTON	440	28101	MC ADENVILLE	440
28033	CROUSE	470	28102	MC FARLAN	240
28034	DALLAS	450	28103	MARSHVILLE	380
28035	DAVIDSON	460	28104	MATTHEWS	370
28036	DAVIDSON	460	28105	MATTHEWS	370
28037	DENVER	460	28106	MATTHEWS	370
28038	EARL	470	28107	MIDLAND	370
28039	EAST SPENCER	370	28108	MINERAL SPRINGS	380
28040	ELLENBORO	480	28109	MISENHEIMER	320
28041	FAITH	370	28110	MONROE	380
28042	FALLSTON	470	28111	MONROE	380
28043	FOREST CITY	480	28112	MONROE	380
28052	GASTONIA	450	28114	MOORESBORO	470
28053	GASTONIA	450	28115	MOORESVILLE	460
28054	GASTONIA	450	28117	MOORESVILLE	460
28055	GASTONIA	450	28119	MORVEN	240
28056	GASTONIA	440	28120	MOUNT HOLLY	440

Table #7(T) ZIP Codes 27982 – 28120

ZIP CODES 28123 – 28256

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
28123	MOUNT MOURNE	460	28208	CHARLOTTE	420
28124	MOUNT PLEASANT	320	28209	CHARLOTTE	390
28125	MOUNT ULLA	370	28210	CHARLOTTE	390
28126	NEWELL	420	28211	CHARLOTTE	390
28127	NEW LONDON	320	28212	CHARLOTTE	420
28128	NORWOOD	320	28213	CHARLOTTE	420
28129	OAKBORO	320	28214	CHARLOTTE	440
28130	PAW CREEK	440	28215	CHARLOTTE	420
28133	PEACHLAND	380	28216	CHARLOTTE	420
28134	PINEVILLE	440	28217	CHARLOTTE	420
28135	POLKTON	380	28218	CHARLOTTE	420
28136	POLKVILLE	470	28219	CHARLOTTE	420
28137	RICHFIELD	320	28220	CHARLOTTE	390
28138	ROCKWELL	370	28221	CHARLOTTE	460
28139	RUTHERFORDTON	480	28222	CHARLOTTE	390
28144	SALISBURY	370	28223	CHARLOTTE	420
28145	SALISBURY	370	28224	CHARLOTTE	420
28146	SALISBURY	370	28226	CHARLOTTE	390
28147	SALISBURY	370	28227	CHARLOTTE	370
28150	SHELBY	470	28228	CHARLOTTE	420
28151	SHELBY	470	28229	CHARLOTTE	420
28152	SHELBY	470	28230	CHARLOTTE	390
28159	SPENCER	370	28231	CHARLOTTE	390
28160	SPINDALE	480	28232	CHARLOTTE	390
28163	STANFIELD	320	28233	CHARLOTTE	390
28164	STANLEY	460	28234	CHARLOTTE	390
28166	TROUTMAN	460	28235	CHARLOTTE	390
28167	UNION MILLS	480	28236	CHARLOTTE	390
28168	VALE	470	28237	CHARLOTTE	390
28169	WACO	470	28241	CHARLOTTE	440
28170	WADESBORO	240	28242	CHARLOTTE	390
28173	WAXHAW	390	28243	CHARLOTTE	420
28174	WINGATE	380	28244	CHARLOTTE	390
28201	CHARLOTTE	390	28246	CHARLOTTE	390
28202	CHARLOTTE	390	28247	CHARLOTTE	390
28203	CHARLOTTE	390	28250	CHARLOTTE	390
28204	CHARLOTTE	390	28253	CHARLOTTE	460
28205	CHARLOTTE	420	28254	CHARLOTTE	420
28206	CHARLOTTE	420	28255	CHARLOTTE	390
28207	CHARLOTTE	390	28256	CHARLOTTE	420

Table #8(T) ZIP Codes 28123 – 28256

ZIP CODES 28258 – 28363

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
28258	CHARLOTTE	420	28315	ABERDEEN	320
28260	CHARLOTTE	420	28318	AUTRYVILLE	130
28262	CHARLOTTE	420	28319	BARNESVILLE	230
28263	CHARLOTTE	390	28320	BLADENBORO	220
28265	CHARLOTTE	420	28323	BUNNLEVEL	250
28266	CHARLOTTE	420	28325	CALYPSO	130
28269	CHARLOTTE	460	28326	CAMERON	260
28270	CHARLOTTE	390	28327	CARTHAGE	320
28271	CHARLOTTE	390	28328	CLINTON	130
28272	CHARLOTTE	420	28329	CLINTON	130
28273	CHARLOTTE	440	28330	CORDOVA	240
28274	CHARLOTTE	390	28331	CUMBERLAND	250
28275	CHARLOTTE	420	28332	DUBLIN	220
28277	CHARLOTTE	390	28333	DUDLEY	260
28278	CHARLOTTE	440	28334	DUNN	260
28280	CHARLOTTE	390	28335	DUNN	260
28281	CHARLOTTE	390	28337	ELIZABETHTOWN	220
28282	CHARLOTTE	390	28338	ELLERBE	320
28284	CHARLOTTE	390	28339	ERWIN	260
28285	CHARLOTTE	390	28340	FAIRMONT	230
28287	CHARLOTTE	390	28341	FAISON	130
28288	CHARLOTTE	390	28342	FALCON	260
28289	CHARLOTTE	420	28343	GIBSON	240
28290	CHARLOTTE	420	28344	GODWIN	260
28296	CHARLOTTE	420	28345	HAMLET	240
28297	CHARLOTTE	420	28347	HOFFMAN	240
28299	CHARLOTTE	420	28348	HOPE MILLS	250
28301	FAYETTEVILLE	250	28349	KENANSVILLE	130
28302	FAYETTEVILLE	250	28350	LAKEVIEW	320
28303	FAYETTEVILLE	250	28351	LAUREL HILL	240
28304	FAYETTEVILLE	250	28352	LAURINBURG	240
28305	FAYETTEVILLE	250	28353	LAURINBURG	240
28306	FAYETTEVILLE	250	28355	LEMON SPRINGS	260
28307	FORT BRAGG	250	28356	LINDEN	260
28308	POPE ARMY AIRFIELD	250	28357	LUMBER BRIDGE	230
28309	FAYETTEVILLE	250	28358	LUMBERTON	230
28310	FORT BRAGG	250	28359	LUMBERTON	230
28311	FAYETTEVILLE	250	28360	LUMBERTON	230
28312	FAYETTEVILLE	260	28362	MARIETTA	230
28314	FAYETTEVILLE	250	28363	MARSTON	240

Table #9(T) ZIP Codes 28258 – 28363

ZIP CODES 28364 – 28459

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
28364	MAXTON	240	28408	WILMINGTON	190
28365	MOUNT OLIVE	130	28409	WILMINGTON	190
28366	NEWTON GROVE	130	28410	WILMINGTON	190
28367	NORMAN	320	28411	WILMINGTON	190
28368	OLIVIA	260	28412	WILMINGTON	190
28369	ORRUM	230	28420	ASH	130
28370	PINEHURST	320	28421	ATKINSON	130
28371	PARKTON	230	28422	BOLIVIA	200
28372	PEMBROKE	230	28423	BOLTON	130
28373	PINEBLUFF	320	28424	BRUNSWICK	220
28374	PINEHURST	320	28425	BURGAW	130
28375	PROCTORVILLE	230	28428	CAROLINA BEACH	190
28376	RAEFORD	250	28429	CASTLE HAYNE	200
28377	RED SPRINGS	230	28430	CERRO GORDO	220
28378	REX	230	28431	CHADBOURN	220
28379	ROCKINGHAM	240	28432	CLARENDON	220
28380	ROCKINGHAM	240	28433	CLARKTON	220
28382	ROSEBORO	130	28434	COUNCIL	220
28383	ROWLAND	230	28435	CURRIE	130
28384	SAINT PAULS	230	28436	DELCO	130
28385	SALEMBURG	130	28438	EVERGREEN	220
28386	SHANNON	230	28439	FAIR BLUFF	220
28387	SOUTHERN PINES	320	28441	GARLAND	130
28388	SOUTHERN PINES	320	28442	HALLSBORO	220
28390	SPRING LAKE	250	28443	HAMPSTEAD	190
28391	STEDMAN	260	28444	HARRELLS	130
28392	TAR HEEL	220	28445	HOLLY RIDGE	170
28393	TURKEY	130	28447	IVANHOE	130
28394	VASS	320	28448	KELLY	130
28395	WADE	260	28449	KURE BEACH	190
28396	WAGRAM	240	28450	LAKE WACCAMAW	130
28398	WARSAW	130	28451	LELAND	200
28399	WHITE OAK	220	28452	LONGWOOD	130
28401	WILMINGTON	200	28453	MAGNOLIA	130
28402	WILMINGTON	200	28454	MAPLE HILL	130
28403	WILMINGTON	190	28455	NAKINA	220
28404	WILMINGTON	190	28456	RIEGELWOOD	130
28405	WILMINGTON	190	28457	ROCKY POINT	130
28406	WILMINGTON	190	28458	ROSE HILL	130
28407	WILMINGTON	190	28459	SHALLOTTE	200

Table #10(T) ZIP Codes 28364 – 28459

ZIP CODES 28460 – 28584

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
28460	SNEADS FERRY	170	28531	HARKERS ISLAND	170
28461	SOUTHPORT	190	28532	HAVELOCK	170
28462	SUPPLY	200	28533	CHERRY POINT	170
28463	TABOR CITY	220	28537	HOBUCKEN	130
28464	TEACHEY	130	28538	HOOKERTON	130
28465	OAK ISLAND	190	28539	HUBERT	170
28466	WALLACE	130	28540	JACKSONVILLE	180
28467	CALABASH	210	28541	JACKSONVILLE	180
28468	SUNSET BEACH	210	28542	CAMP LEJEUNE	180
28469	OCEAN ISLE BEACH	210	28543	TARAWA TERRACE	180
28470	SHALLOTTE	200	28544	MIDWAY PARK	180
28472	WHITEVILLE	220	28545	MCCUTCHEON FIELD	180
28478	WILLARD	130	28546	JACKSONVILLE	180
28479	WINNABOW	200	28547	CAMP LEJEUNE	180
28480	WRIGHTSVILLE BEACH	190	28551	LA GRANGE	260
28501	KINSTON	130	28552	LOWLAND	130
28502	KINSTON	130	28553	MARSHALLBERG	170
28503	KINSTON	130	28554	MAURY	130
28504	KINSTON	260	28555	MAYSVILLE	170
28508	ALBERTSON	130	28556	MERRITT	170
28509	ALLIANCE	130	28557	MOREHEAD CITY	170
28510	ARAPAHOE	170	28560	NEW BERN	170
28511	ATLANTIC	170	28561	NEW BERN	170
28512	ATLANTIC BEACH	170	28562	NEW BERN	170
28513	AYDEN	150	28563	NEW BERN	170
28515	BAYBORO	130	28564	NEW BERN	170
28516	BEAUFORT	170	28570	NEWPORT	170
28518	BEULAVILLE	130	28571	ORIENTAL	170
28519	BRIDGETON	170	28572	PINK HILL	130
28520	CEDAR ISLAND	110	28573	POLLOCKSVILLE	130
28521	CHINQUAPIN	130	28574	RICHLANDS	180
28522	COMFORT	130	28575	SALTER PATH	170
28523	COVE CITY	130	28577	SEALEVEL	170
28524	DAVIS	170	28578	SEVEN SPRINGS	130
28525	DEEP RUN	130	28579	SMYRNA	170
28526	DOVER	130	28580	SNOW HILL	130
28527	ERNUL	130	28581	STACY	170
28528	GLOUCESTER	170	28582	STELLA	170
28529	GRANTSBORO	170	28583	STONEWALL	130
28530	GRIFTON	130	28584	SWANSBORO	170

Table #11(T) ZIP Codes 28460 – 28584

ZIP CODES 28585 – 28680

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
28585	TRENTON	130	28638	HUDSON	460
28586	VANCEBORO	150	28640	JEFFERSON	480
28587	VANDEMERE	130	28641	JONAS RIDGE	480
28589	WILLISTON	170	28642	JONESVILLE	320
28590	WINTERVILLE	150	28643	LANSING	480
28594	EMERALD ISLE	170	28644	LAUREL SPRINGS	320
28601	HICKORY	460	28645	LENOIR	460
28602	HICKORY	460	28646	LINVILLE	480
28603	HICKORY	460	28647	LINVILLE FALLS	480
28604	BANNER ELK	480	28649	MC GRADY	320
28605	BLOWING ROCK	480	28650	MAIDEN	460
28606	BOOMER	320	28651	MILLERS CREEK	320
28607	BOONE	480	28652	MINNEAPOLIS	480
28608	BOONE	480	28653	MONTEZUMA	480
28609	CATAWBA	460	28654	MORAVIAN FALLS	320
28610	CLAREMONT	460	28655	MORGANTON	460
28611	COLLETTSVILLE	480	28656	NORTH WILKESBORO	320
28612	CONNELLY SPRINGS	460	28657	NEWLAND	480
28613	CONOVER	460	28658	NEWTON	460
28615	CRESTON	480	28659	NORTH WILKESBORO	320
28616	CROSSNORE	480	28660	OLIN	320
28617	CRUMPLER	480	28661	PATTERSON	460
28618	DEEP GAP	480	28662	PINEOLA	480
28619	DREXEL	460	28663	PINEY CREEK	480
28621	ELKIN	320	28664	PLUMTREE	480
28622	ELK PARK	480	28665	PURLEAR	320
28623	ENNICE	320	28666	ICARD	460
28624	FERGUSON	320	28667	RHODHISS	460
28625	STATESVILLE	460	28668	ROARING GAP	320
28626	FLEETWOOD	480	28669	ROARING RIVER	320
28627	GLADE VALLEY	320	28670	RONDA	320
28628	GLEN ALPINE	460	28671	RUTHERFORD COLLEGE	460
28629	GLENDALE SPRINGS	480	28672	SCOTTVILLE	320
28630	GRANITE FALLS	460	28673	SHERRILLS FORD	460
28631	GRASSY CREEK	480	28675	SPARTA	320
28633	LENOIR	460	28676	STATE ROAD	320
28634	HARMONY	320	28677	STATESVILLE	460
28635	HAYS	320	28678	STONY POINT	460
28636	HIDDENITE	320	28679	SUGAR GROVE	480
28637	HILDEBRAN	460	28680	MORGANTON	460

Table #12(T) ZIP Codes 28585 – 28680

ZIP CODES 28681 – 28768

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
28681	TAYLORSVILLE	460	28727	EDNEYVILLE	490
28682	TERRELL	460	28728	ENKA	490
28683	THURMOND	320	28729	ETOWAH	490
28684	TODD	480	28730	FAIRVIEW	490
28685	TRAPHILL	320	28731	FLAT ROCK	490
28687	STATESVILLE	460	28732	FLETCHER	490
28688	TURNERSBURG	320	28733	FONTANA DAM	490
28689	UNION GROVE	320	28734	FRANKLIN	490
28690	VALDESE	460	28735	GERTON	490
28691	VALLE CRUCIS	480	28736	GLENVILLE	490
28692	VILAS	480	28737	GLENWOOD	480
28693	WARRENSVILLE	480	28738	HAZELWOOD	490
28694	WEST JEFFERSON	480	28739	HENDERSONVILLE	490
28697	WILKESBORO	320	28740	GREEN MOUNTAIN	480
28698	ZIONVILLE	480	28741	HIGHLANDS	490
28699	SCOTTS	460	28742	HORSE SHOE	490
28701	ALEXANDER	490	28743	HOT SPRINGS	490
28702	ALMOND	490	28744	FRANKLIN	490
28704	ARDEN	490	28745	LAKE JUNALUSKA	490
28705	BAKERSVILLE	480	28746	LAKE LURE	480
28707	BALSAM	490	28747	LAKE TOXAWAY	490
28708	BALSAM GROVE	490	28748	LEICESTER	490
28709	BARNARDSVILLE	490	28749	LITTLE SWITZERLAND	480
28710	BAT CAVE	490	28750	LYNN	480
28711	BLACK MOUNTAIN	490	28751	MAGGIE VALLEY	490
28712	BREVARD	490	28752	MARION	480
28713	BRYSON CITY	490	28753	MARSHALL	490
28714	BURNSVILLE	480	28754	MARS HILL	490
28715	CANDLER	490	28755	MICAVILLE	480
28716	CANTON	490	28756	MILL SPRING	480
28717	CASHIERS	490	28757	MONTREAT	490
28718	CEDAR MOUNTAIN	490	28758	MOUNTAIN HOME	490
28719	CHEROKEE	490	28759	MILLS RIVER	490
28720	CHIMNEY ROCK	480	28760	NAPLES	490
28721	CLYDE	490	28761	NEBO	480
28722	COLUMBUS	480	28762	OLD FORT	490
28723	CULLOWHEE	490	28763	OTTO	490
28724	DANA	490	28765	PENLAND	480
28725	DILLSBORO	490	28766	PENROSE	490
28726	EAST FLAT ROCK	490	28768	PISGAH FOREST	490

Table #13(T) ZIP Codes 28681 – 28768

ZIP CODES 28770 – 28909

ZIP Codes/Territories In Numerical Order By ZIP Code					
ZIP Code	USPS ZIP Code Name	Territory	ZIP Code	USPS ZIP Code Name	Territory
28770	RIDGECREST	490	28792	HENDERSONVILLE	490
28771	ROBBINSVILLE	490	28793	HENDERSONVILLE	490
28772	ROSMAN	490	28801	ASHEVILLE	490
28773	SALUDA	480	28802	ASHEVILLE	490
28774	SAPPHIRE	490	28803	ASHEVILLE	490
28775	SCALY MOUNTAIN	490	28804	ASHEVILLE	490
28776	SKYLAND	490	28805	ASHEVILLE	490
28777	SPRUCE PINE	480	28806	ASHEVILLE	490
28778	SWANNANOA	490	28810	ASHEVILLE	490
28779	SYLVA	490	28813	ASHEVILLE	490
28781	TOPTON	490	28814	ASHEVILLE	490
28782	TRYON	480	28815	ASHEVILLE	490
28783	TUCKASEGEE	490	28816	ASHEVILLE	490
28784	TUXEDO	490	28901	ANDREWS	490
28785	WAYNESVILLE	490	28902	BRASSTOWN	490
28786	WAYNESVILLE	490	28903	CULBERSON	490
28787	WEAVERVILLE	490	28904	HAYESVILLE	490
28788	WEBSTER	490	28905	MARBLE	490
28789	WHITTIER	490	28906	MURPHY	490
28790	ZIRCONIA	490	28909	WARNE	490
28791	HENDERSONVILLE	490			

Table #14(T) ZIP Codes 28770 – 28909

Territory Definitions In Numerical Order By Territory Code						
Territory	ZIP Codes					
110	27906	27921	27943	27956	27968	27982
	27907	27923	27947	27958	27972	28520
	27909	27927	27948	27959	27973	
	27915	27929	27949	27960	27974	
	27916	27936	27950	27964	27976	
	27917	27939	27953	27965	27978	
	27920	27941	27954	27966	27981	
120	27212	27551	27808	27846	27876	27935
	27291	27553	27810	27847	27877	27937
	27305	27556	27816	27849	27881	27938
	27311	27563	27818	27850	27885	27942
	27314	27565	27820	27853	27887	27944
	27315	27570	27823	27855	27890	27946
	27326	27572	27824	27857	27891	27957
	27343	27573	27826	27860	27897	27962
	27379	27574	27831	27862	27910	27967
	27507	27582	27832	27865	27919	27969
	27508	27583	27839	27866	27922	27970
	27525	27584	27840	27867	27924	27979
	27536	27586	27841	27869	27925	27980
	27537	27589	27842	27870	27926	27983
	27541	27594	27843	27872	27928	27985
	27544	27596	27844	27874	27930	27986
	27549	27805	27845	27875	27932	
130	27542	27828	27884	28398	28458	28530
	27557	27829	27886	28420	28464	28537
	27801	27830	27888	28421	28466	28538
	27802	27837	27889	28423	28478	28552
	27803	27851	27892	28425	28501	28554
	27804	27852	27896	28435	28502	28572
	27806	27856	28318	28436	28503	28573
	27807	27861	28325	28441	28508	28578
	27809	27864	28328	28444	28509	28580
	27812	27868	28329	28447	28515	28583
	27814	27871	28341	28448	28518	28585
	27815	27873	28349	28450	28521	28587
	27817	27878	28365	28452	28522	
	27819	27879	28366	28453	28523	
	27821	27880	28382	28454	28525	
	27822	27882	28385	28456	28526	
	27825	27883	28393	28457	28527	
	140	27813	27894			
27893		27895				
150	27811	27835	28586			
	27827	27836	28590			
	27833	27858				
	27834	28513				
170	28445	28519	28533	28560	28571	
	28460	28524	28539	28561	28575	
	28510	28528	28553	28562	28577	
	28511	28529	28555	28563	28579	
	28512	28531	28556	28564	28581	
	28516	28532	28557	28570	28582	

Table #15(T) Territory Definitions

Territory Definitions In Numerical Order By Territory Code							
Territory	ZIP Codes						
170 (Cont'd)	28584	28594					
	28589						
180	28540	28543	28546				
	28541	28544	28547				
	28542	28545	28574				
190	28403	28407	28411	28449			
	28404	28408	28412	28461			
	28405	28409	28428	28465			
	28406	28410	28443	28480			
200	28401	28429	28462				
	28402	28451	28470				
	28422	28459	28479				
210	28467	28469					
	28468						
220	28320	28424	28434	28463			
	28332	28430	28438	28472			
	28337	28431	28439				
	28392	28432	28442				
	28399	28433	28455				
230	28319	28359	28371	28378			
	28340	28360	28372	28383			
	28357	28362	28375	28384			
	28358	28369	28377	28386			
240	28007	28330	28352	28380			
	28091	28343	28353	28396			
	28102	28345	28363				
	28119	28347	28364				
	28170	28351	28379				
250	28301	28306	28311	28376			
	28302	28307	28314	28390			
	28303	28308	28323				
	28304	28309	28331				
	28305	28310	28348				
260	27237	27521	27533	27577	28333	28391	
	27330	27524	27534	27591	28334	28395	
	27331	27526	27543	27592	28335	28504	
	27332	27527	27546	27593	28339	28551	
	27501	27528	27552	27597	28342		
	27504	27529	27555	27603	28344		
	27505	27530	27568	27863	28355		
	27506	27531	27569	28312	28356		
	27520	27532	27576	28326	28368		
	270	27571	27613	27622	27676		
		27587	27614	27624	27690		
27588		27615	27656				
27612		27617	27675				
280	27545	27601	27602	27604			

Table #16(T) Territory Definitions

Territory Definitions In Numerical Order By Territory Code							
Territory	ZIP Codes						
280 (Cont'd)	27609	27620	27635	27697			
	27610	27625	27640	27698			
	27611	27626	27658	27699			
	27616	27629	27661				
	27619	27634	27668				
290	27509	27701	27704				
	27522	27702	27706				
	27581	27703					
300	27502	27523	27607	27636	27709		
	27511	27539	27608	27650	27710		
	27512	27540	27621	27695	27711		
	27513	27560	27623	27705	27713		
	27518	27605	27627	27707	27715		
	27519	27606	27628	27708	27717		
310	27510	27516					
	27514	27517					
	27515	27599					
320	27007	27202	27249	27341	28109	28634	
	27011	27203	27252	27342	28124	28635	
	27016	27204	27253	27344	28127	28636	
	27017	27205	27256	27349	28128	28642	
	27018	27207	27258	27350	28129	28644	
	27020	27208	27259	27355	28137	28649	
	27022	27209	27278	27356	28163	28651	
	27024	27213	27281	27357	28315	28654	
	27025	27214	27283	27359	28327	28656	
	27027	27215	27288	27370	28338	28659	
	27030	27216	27289	27371	28350	28660	
	27031	27217	27298	27375	28367	28665	
	27041	27228	27301	27376	28370	28668	
	27042	27229	27302	27377	28373	28669	
	27043	27230	27306	27503	28374	28670	
	27046	27231	27312	27559	28387	28672	
	27047	27233	27313	27562	28388	28675	
	27048	27239	27316	27712	28394	28676	
	27049	27242	27317	27722	28606	28683	
	27052	27243	27320	28001	28621	28685	
	27053	27244	27323	28002	28623	28688	
	27055	27247	27325	28009	28624	28689	
	27201	27248	27340	28097	28627	28697	
	340	27260	27268	27406	27415	27435	
		27261	27401	27407	27416	27495	
27262		27402	27411	27417	27497		
27263		27403	27412	27420	27498		
27264		27405	27413	27427	27499		
350	27006	27023	27098	27106	27116	27198	
	27009	27028	27099	27108	27120	27199	
	27010	27040	27101	27109	27130	27235	
	27012	27045	27102	27111	27150	27265	
	27014	27050	27103	27113	27152	27282	
	27019	27051	27104	27114	27155	27284	
	27021	27094	27105	27115	27157	27285	

Table #17(T) Territory Definitions

Territory Definitions In Numerical Order By Territory Code						
Territory	ZIP Codes					
350 (Cont'd)	27310	27409	27429			
	27358	27410	27438			
	27404	27419	27455			
	27408	27425				
360	27107	27292	27351	27374		
	27110	27293	27360			
	27117	27294	27361			
	27127	27295	27373			
370	27013	28027	28079	28105	28145	
	27054	28039	28081	28106	28146	
	27299	28041	28082	28107	28147	
	28023	28071	28083	28125	28159	
	28025	28072	28088	28138	28227	
	28026	28075	28104	28144		
380	28103	28111	28135			
	28108	28112	28174			
	28110	28133				
390	28173	28210	28232	28244	28271	28285
	28201	28211	28233	28246	28274	28287
	28202	28220	28234	28247	28277	28288
	28203	28222	28235	28250	28280	
	28204	28226	28236	28255	28281	
	28207	28230	28237	28263	28282	
	28209	28231	28242	28270	28284	
420	28126	28215	28224	28258	28275	
	28205	28216	28228	28260	28289	
	28206	28217	28229	28262	28290	
	28208	28218	28243	28265	28296	
	28212	28219	28254	28266	28297	
	28213	28223	28256	28272	28299	
440	28012	28101	28214			
	28032	28120	28241			
	28056	28130	28273			
	28098	28134	28278			
450	28016	28053	28077			
	28034	28054				
	28052	28055				
460	28006	28115	28601	28625	28655	28678
	28010	28117	28602	28628	28658	28680
	28031	28123	28603	28630	28661	28681
	28035	28164	28609	28633	28666	28682
	28036	28166	28610	28637	28667	28687
	28037	28221	28612	28638	28671	28690
	28070	28253	28613	28645	28673	28699
	28078	28269	28619	28650	28677	
470	28017	28033	28076	28090		
	28020	28038	28080	28092		
	28021	28042	28086	28093		
	28024	28073	28089	28114		

Table #18(T) Territory Definitions

Territory Definitions In Numerical Order By Territory Code							
Territory	ZIP Codes						
470 (Cont'd)	28136	28152					
	28150	28168					
	28151	28169					
480	28018	28607	28631	28663	28714	28756	
	28019	28608	28640	28664	28720	28761	
	28040	28611	28641	28679	28722	28765	
	28043	28615	28643	28684	28737	28773	
	28074	28616	28646	28691	28740	28777	
	28139	28617	28647	28692	28746	28782	
	28160	28618	28652	28693	28749		
	28167	28622	28653	28694	28750		
	28604	28626	28657	28698	28752		
	28605	28629	28662	28705	28755		
	490	28701	28721	28738	28760	28784	28806
		28702	28723	28739	28762	28785	28810
		28704	28724	28741	28763	28786	28813
28707		28725	28742	28766	28787	28814	
28708		28726	28743	28768	28788	28815	
28709		28727	28744	28770	28789	28816	
28710		28728	28745	28771	28790	28901	
28711		28729	28747	28772	28791	28902	
28712		28730	28748	28774	28792	28903	
28713		28731	28751	28775	28793	28904	
28715		28732	28753	28776	28801	28905	
28716		28733	28754	28778	28802	28906	
28717		28734	28757	28779	28803	28909	
28718		28735	28758	28781	28804		
28719		28736	28759	28783	28805		

Table #19(T) Territory Definitions

**PRE-FILED TESTIMONY
OF
JOANNA BILIOURIS**

**NON-FLEET PRIVATE PASSENGER MOTOR VEHICLE RATE FILING
BY THE NORTH CAROLINA REINSURANCE FACILITY**

March 2025

- Q. Would you state your full name and address?
- A. My name is Joanna Biliouris. My business address is 4140 Parklake Ave, Suite 320, Raleigh, North Carolina 27612.
- Q. Are you employed by the North Carolina Reinsurance Facility ("Facility")?
- A. Yes.
- Q. In what capacity?
- A. I am the General Manager.
- Q. What is the Facility's function with respect to rates for private passenger automobile insurance?
- A. The Facility promulgates rules and rates for private passenger non-fleet automobile liability insurance written in North Carolina that is ceded to the Facility.
- Q. Can you identify Exhibits RF-1 through RF-5?
- A. Yes. These exhibits comprise the 2025 filing (the "Filing") submitted by the Facility to the Honorable Mike Causey, Commissioner of Insurance, with respect to revised non-fleet private passenger motor vehicle insurance rates in North Carolina for other-than-clean ceded business. By that I mean that the rates promulgated in this Filing are for use with risks ceded to the Facility who are not clean risks, as clean risks are defined in N.C.G.S. 58-37-35(I).
- Q. Do you know how the expense data underlying the Filing was compiled?
- A. Yes. The underwriting expense provisions included in the Filing were derived on the basis of a special call for expense experience that is issued on an annual basis by the North Carolina Rate Bureau ("Bureau") to all member companies of the Bureau and the Facility. The responses received from that special call were compiled, checked by the Bureau and the Facility, and furnished to Insurance Services Office ("ISO") for incorporation into the Filing. The expense data were checked, reconciled, and edited by the Bureau and the Facility before they were sent to ISO for use in the Filing.

- Q. Can you identify the document (Exhibit RF-2) entitled the North Carolina Personal Auto Manual?
- A. Yes. The North Carolina Personal Auto Manual is a manual of the rules, rates, and classifications used to write nonfleet private passenger automobile insurance in North Carolina. It covers both ceded and voluntary business. This manual and any approved amendments are on file with the North Carolina Department of Insurance and a copy is maintained at the offices of the Facility.
- Q. Has the Facility furnished to ISO, for use in this Filing, information appearing in the annual statements and the Insurance Expense Exhibits of its member companies?
- A. Yes.
- Q. How was that information obtained by the Facility?
- A. Information from the Annual Statements and the Insurance Expense Exhibits was obtained from a special data call by the Bureau based on Annual Statements and Insurance Expense Exhibits filed by companies with the Department of Insurance. The Annual Statements and the Insurance Expense Exhibits are part of the official records maintained at the Department of Insurance.
- Q. Was the special call, annual statement, and insurance expense exhibit information, which was furnished to ISO in connection with the Filing, correct and accurate to the best of your knowledge, information, and belief?
- A. Yes.
- Q. To the extent that actuarial expertise was necessary in the preparation of this Filing, where did the Facility obtain that expertise?
- A. Actuarial expertise was obtained from ISO and from the members of the Bureau's Automobile Committee. The Automobile Committee reviews the data underlying the Filing and makes recommendations to the Board of Governors of the Facility as to the items contained in the Filing, and many of the company representatives on the Automobile Committee are actuaries. ISO is retained by the Facility to provide actuarial services to the Facility for, among numerous other things, preparation of this Filing. In addition, the Facility has an actuary on its staff who participated in the committee review and discussions of the rate review and assisted in preparation of the Filing.
- Q. What is the proposed effective date of the rates in the Filing?
- A. The proposed rule of application provides that the new rates will apply to all policies becoming effective on or after October 1, 2025.
- Q. Does the Filing include, to the extent available, the information to be furnished in connection with filings under Article 37 of Chapter 58 of the General Statutes?
- A. Yes. Those data that were available have been submitted to the Commissioner as part of the Filing. As shown and explained in that submission, some data were not collected or, if collected, were not retrievable from the statistical data in the form

requested. The individual circumstances with respect to such data are explained in the submission.

Q. Does this Filing propose any changes as a result of Session Law 2023-133 and Session Law 2024-29?

A. No. The provisions of Session law 2023-133 and Session Law 2024-29 pertinent to this Filing will become effective July 1, 2025. The Reinsurance Facility separately filed and implemented the changes to increased limit factors and UM/UIM rates that are associated with the referenced legislation.

Q. Does that conclude your pre-filed testimony?

A. Yes.

**PREFILED TESTIMONY
OF
PAUL ERICKSEN**

**2025 PRIVATE PASSENGER NONFLEET
AUTOMOBILE INSURANCE RATE FILING
BY THE NORTH CAROLINA REINSURANCE FACILITY**

Q. Please state your name and business address.

A. My name is Paul Ericksen. My business address is ISO Solutions, 545 Washington Boulevard, Jersey City, New Jersey.

Q. By whom are you employed?

A. I am employed by Insurance Services Office, Inc. ("ISO"), a subsidiary of Verisk, and started employment at ISO in 1992.

Q. What are your responsibilities at ISO?

A. I lead the Actuarial Consulting unit at ISO. ISO's Actuarial Consulting unit specializes in providing a wide array of consulting services to individual companies and entities. I have been responsible for managing, overseeing, and developing customized actuarial analyses including ratemaking, reserving, and other miscellaneous studies. I have provided services to insurers, captives, managing general agents, law firms, and insurance departments.

Q. What is your employment background?

A. I started my career in 1992 as an actuarial assistant in the increased limits division of ISO. In 1993, I left ISO and spent a year as a consulting actuary in the New York office of Milliman, working primarily on medical malpractice projects. I returned to ISO in 1994 as an actuarial associate in the Financial Analysis division. In 1999, I transferred to ISO's Actuarial Consulting unit and assisted clients as a consulting actuary. In 2007, I was promoted to Principal of the Actuarial Consulting unit.

During the past 26 years that I have provided actuarial consulting services, I have worked on a wide range of projects involving several different lines of insurance within the property/casualty insurance industry. I have prepared rate analyses for personal auto, homeowners, dwelling, and other lines of insurance. I have also conducted reserve analyses as the Appointed Actuary for several insurers.

Q. What is your background in actuarial science and your educational background?

A. I graduated from Princeton University in 1992 with a B.A. in mathematics.

I became a Fellow of the Casualty Actuarial Society (CAS) in 1995 and am a member of the American Academy of Actuaries (AAA). I am in good standing with those organizations.

I served as a member of the CAS Examination Committee from 1996 through 2009, and I have given multiple presentations at CAS meetings

Q. Are you familiar with automobile ratemaking in North Carolina and other states?

A. Yes. As part of my experience working at ISO, I am familiar with the data collection and automobile ratemaking procedures in use in North Carolina and other states. ISO has provided actuarial consulting services to the Bureau and the Facility on North Carolina personal auto rate filings since the Bureau and Facility were created. I have extensive knowledge of the methodologies employed by the Facility in this filing as well as in past Facility personal auto filings.

As part of the actuarial consulting services that I have provided, I have reviewed and prepared Personal Auto rate analyses for clients. In addition, I have been the Appointed Actuary for a Personal Auto insurance company's year-end reserve analysis for the past two years.

Q. What work have you performed with respect to the Reinsurance Facility's 2025 automobile rate filing in North Carolina for other-than-clean ceded private passenger risks (the "Filing")?

A. Through ISO, I have been involved in the preparation of the 2025 private passenger automobile rate filing for the other-than-clean risks ceded to the Reinsurance Facility in several respects.

First, ISO is one of four statistical organizations that collect rate-related statistical data from the companies writing automobile insurance in North Carolina. The Independent Statistical Service ("ISS"), the National Independent Statistical Service ("NISS"), and the American Association of Insurance Services ("AAIS") are the other statistical organizations that collect such data. The four statistical organizations subject the data that are reported to them to a series of verification edits and then consolidate the data. The data that ISS, NISS, and AAIS collect are sent to ISO and consolidated with the ISO-collected data in the proper format so that they can be reviewed to determine whether rates are adequate or inadequate. No data from AAIS were utilized in the filing. ISO then produces the hard-copy exhibits of the combined data in a format and detail necessary for ratemaking.

Second, ISO provides actuarial consulting services directly to the Reinsurance Facility. I oversaw this aspect of the Reinsurance Facility's private passenger automobile insurance rate filing. My staff compiled the ratemaking data to be reviewed by the Automobile Committee in preparation of the Filing. Under my supervision, my staff put together the vast majority of the rate review and the data and information contained in Exhibit RF-1. I have participated in all of the discussions of the Automobile Committee during the rate review and in preparation of Exhibit RF-1.

Finally, I have reviewed the filed rates to confirm that they are calculated in accordance with the relevant Actuarial Standards of Practice ("ASOP") of the American Academy of Actuaries, including ASOP No. 53 Estimating Future Costs for Prospective Property/Casualty Risk Transfer and Risk Retention. In accordance with ASOP No. 17 Expert Testimony by

Actuaries, I conducted my review in terms of reasonableness rather than solely in terms of whether there is precise agreement on each issue. In addition, I applied the rate standards set forth in North Carolina General Statute 58-37-35.

Q. Mr. Ericksen, could you describe generally the steps taken to ensure that the statistical data contained in this filing are reasonable and reliable for ratemaking purposes?

A. Yes. The data received from the companies are subject to various edits that check for the validity of the coded information and the appropriateness of the relationship of the codes to each other on each record. After the data have been edited at the transaction level, they are subjected to a set of distributional edits that check that the distribution of the data is consistent with a company's prior submissions. The data are also balanced on a company-by-company basis to Statutory Page 14 of the Annual Statement. Each statistical agent is responsible for performing such validations. After all these checks and reviews have been made on a company basis, the other statistical agents transmit their respective aggregated data to ISO where all of the data are aggregated and reviewed for overall reasonableness. This includes checking to see that the changes observed in various summary totals are consistent with known activities and other compiled information, as well as previous years' statistics.

Q. Would you describe the data utilized in Exhibit RF-1?

A. The ratemaking experience reflected in Exhibit RF-1 is, in general, the data that has been supplied by the individual insurance companies to the statistical organizations and consolidated into the appropriate format and detail for ratemaking as described above. The supporting data for the rate level changes for bodily injury liability, property damage liability, and medical payments coverages are the data from the other-than-clean risks reinsured by the Facility. These data are contained in Section C. Three years of exposure, loss, and expense experience are displayed for each of the coverages in Section C. The three years are the years ended December 31, 2021, December 31, 2022, and December 31, 2023.

As in the past, the Automobile Committee has acted as an advisory committee to the Reinsurance Facility on this filing. After consideration of the three years of data, the Committee concluded, based on standard actuarial credibility considerations and balancing the issue of stability versus responsiveness, that the exposure distributions and the losses and expenses attributable to these exposures for the year ended December 31, 2023 for bodily injury liability and property damage liability were fully credible and could be given 100% credibility weighting for calculating anticipated rate level needs. Accordingly, the mathematical calculations underlying the indicated average rate level changes and filed base rate changes are based on the exposure distribution, loss experience, and expense experience for the year ended December 31, 2023 for these coverages. For medical payments, the experience for the year ended December 31, 2023 has been given 60% credibility weighting based on these credibility considerations. The remaining 40% weighting was afforded to the experience for the year ended December 31, 2022.

The loss experience used in the Filing for the liability and medical payments coverages is what we call "accident year" experience. I can explain that best by giving you an example. The losses for the accident year ended December 31, 2023 consist of all losses caused by accidents that occurred during the one-year period ended December 31, 2023. If an accident

occurred on December 29, 2022 and resulted in either a loss being paid or a reserve being established after January 1, 2023, that loss would be a part of the accident year losses for the period ended December 31, 2022. The test for breaking losses down into accident years is the date the accident occurred.

Q. Does the Filing contain an exhibit that shows the criteria for determining the credibility to be assigned to data?

A. Yes. The credibility table at the top of page D-21 of the Filing shows the number of claims that are necessary for assigning full credibility to a single year's data. It also shows the number of claims that would be necessary for assigning partial credibility. These are the criteria that are currently used by ISO on a countrywide basis. These credibility standards are based on a formula described in the paper "On the Credibility of the Pure Premium" by Mayerson, Jones, and Bowers. This paper was published in the Proceedings of the Casualty Actuarial Society for 1968, Volume LV. The full standard of 4,000 claims is based on the criterion that the observed (actual) pure premium should be within 5% of the expected pure premium with a probability of 95%. In simpler terms, we are using a P (probability) value of 95%, and a k (tolerance) value of plus or minus 5%.

The chart shows that if the average number of claims is 4,000 or greater, 100% credibility should be assigned to the latest year's data, with zero weight being assigned to data for the earlier years. The average number of claims is the annual average for the two latest accident years. If the average number of claims for a particular coverage over a two-year period were 3,700, that would mean you should use both years' experience in calculating rates. In that example, ninety (90%) percent weight should be given to the latest year and 10% to the earlier year.

Q. As part of your testimony, have you prepared an exhibit that shows the average number of claims over the last two accident years for each of the coverages in the Filing?

A. Yes. Page D-22 shows the average number of claims for the accident years ended December 31, 2022 and December 31, 2023. It shows that, for bodily injury and property damage coverages, the average number of claims was in excess of the 4,000 that is the standard for assigning full credibility to the latest year. For medical payments, the average number of claims was less than the full credibility standard, with the latest year being 60% credible based on that standard. The remaining 40% weighting was afforded to the experience for year ended December 31, 2022.

Q. Is the standard actuarial credibility criteria for determining the accident year weights applied to all coverages?

A. In general, yes, it is applied to all coverages. However, it is not applied to all of the indications presented here. In this filing, it is not applied in the determination of the excess limits indication for bodily injury and property damage liability. A three-year experience period is used for the excess limits liability coverages because of the potential variability in the year to year results for these coverages.

Q. Page D-21 also has a table showing the factors for territorial credibility. Please explain that table.

A. Once the statewide rate change is determined, it is necessary to apply the overall change to each of the territories in the state. The territory credibility table is used to determine how much credibility is assigned to the three-year experience for a particular territory. The reason for the difference in the number of claims as between statewide credibility and territorial credibility is that a wider confidence interval is used for the development of rates by territory. We use a 90% confidence interval for territory purposes, but a stricter 95% confidence interval for the statewide rate level calculation.

Q. While we are discussing actuarial credibility standards, please explain the trend credibility table in the lower right-hand portion of page D-21.

A. In some states the number of claims is so small that full credibility should not be assigned to the calculated trends. That is clearly not the case in North Carolina. The trend credibility table shows that 10,623 claims are necessary for full credibility for trends. The number of claims in North Carolina far exceeds that standard. Therefore, it is appropriate for the bodily injury, property damage, and medical payments coverages to give the trend calculations full credibility. This does not mean that the past trends will necessarily continue into the future. That is something we have to consider and evaluate carefully. It does mean, however, that we can be confident that the trend calculations are accurate representations of what did in fact occur during the period covered by the trend calculations.

Q. Mr. Ericksen, please turn to page C-1 of Exhibit RF-1. Would you explain that page?

A. Page C-1 is what we call a statewide indicated average rate level calculation for the liability coverages for North Carolina. Although technically the medical payments coverage is not a liability coverage, for ratemaking purposes we generally treat it as such. Therefore, if I refer in my testimony to the liability coverages, it includes not only bodily injury and property damage, but also the medical payments coverage unless I specify otherwise. Page C-1 is a determination of the indicated and filed average rate levels for bodily injury, property damage, and medical payments coverages. The data shown are for other than clean ceded risks.

Q. The column on page C-1 for bodily injury contains a reference to "30/60". What does that mean?

A. The reference to "30/60" is a common way of labeling the policy limits and means \$30,000 per person and \$60,000 per accident. These are the minimum bodily injury liability policy limits needed to comply with the financial responsibility laws in North Carolina during the experience period. Here we are calculating the indicated average rate that is needed for this "basic limits" coverage. We assume that losses are "capped" at these basic limits. This means that the indicated average rate we get from the calculation is the actuarially sound average rate assuming everyone in North Carolina purchased basic limits coverage. This use of "basic limits" losses for the purpose of determining the statewide indicated average rate is the proper procedure to be followed. The use of basic limits data is widely accepted. To illustrate how it works, assume that a person bought a policy with 100/300 bodily injury policy limits and had an accident that caused his insurance company to make a payment to a claimant of \$75,000.

The losses that are shown on line 1 would include only \$30,000 as opposed to the \$75,000 total loss.

Q. Referring to line 1 on page C-1 under the bodily injury column, what are "reported incurred losses and allocated loss adjustment expense"?

A. The reported incurred losses on line 1 are the losses resulting from accidents that occurred during the one-year period ended December 31, 2023. The figure includes both losses that have already been paid and losses that are not yet paid and are represented by outstanding claim reserves. The figure also includes allocated loss adjustment expenses. Allocated loss adjustment expenses are expenses that relate to a specific claim. For example, the fees that an insurance company pays to attorneys to defend a claim would be classified as allocated loss adjustment expenses. On the other hand, adjustment-related expenses that cannot be identified to a specific claim are called unallocated loss adjustment expenses. An example of this would be the salaries and overhead associated with operating a company's in-house claims department. Allocated loss adjustment expenses are included in line 1; unallocated loss adjustment expenses are not.

Q. Have the losses and allocated loss adjustment expenses as reported by the companies been adjusted in any way to get to the number in line 1?

A. Yes. As I mentioned earlier, ratemaking is done on a 30/60 limits basis. For that reason, we adjust the reported losses by eliminating those losses that exceed the amount that would have been paid had the policy limits been 30/60. The same process is used for property damage, by eliminating losses that exceed the minimum financial liability limit of \$25,000 that were in effect during the experience period that was used for this rate analysis. For medical payments, there are no financial responsibility laws with which to comply, and the losses utilized for ratemaking are on a total limits basis.

Q. Would you please explain lines 2 and 3 on page C-1?

A. Yes. Those lines reflect the incorporation of loss development into the calculation. Line 2 shows the loss development factor, and line 3 is the result of multiplying the incurred losses and allocated loss adjustment expenses in line 1 by that loss development factor. As I mentioned a moment ago, the losses on line 1 of page C-1 do not include losses that are not yet reported. By definition, since they are not yet reported, we cannot simply take a reported number and add it in. Instead, they are included by what is known as an adjustment for IBNR (incurred but not reported) losses. This is accomplished through the use of loss development factors. The losses as they are reported to us cover all accidents that occur during the one-year period ended December 31, 2023. When they are reported to us, they are evaluated as of March 31, 2024. As of March 31, 2024, some of the losses have already been paid and some have not, i.e., they are represented by loss reserves. The loss reserves, of course, are estimates of what will ultimately be paid on these outstanding claims. Since we want the estimates to be as accurate as possible, we look at history to see how losses have changed, or "developed," in the past from the time they were initially reported to the time they were ultimately paid. For example, if we look back and see that historically there has been a 1% increase in the amount of losses from the time they were initially reported as reserves until the time they were ultimately paid, we would logically assume that the same development pattern will hold true

for losses incurred during the year ended December 31, 2023. Accordingly, under this example, we would make an adjustment by increasing the losses as they are initially reported to us by 1%.

Q. What causes losses to change or develop as you have described?

A. The losses that are paid as of the date of the initial reporting, of course, do not change. As to the reserve portion of the losses, however, changes would typically result from the fact that the ultimate loss payments are more or less than estimated at the time of the initial report. Another factor would be the late reporting of claims. For example, if an accident occurred on December 28 of any given year and was not reported to the company until the following year, it might very well be that the losses as initially reported would not include any provision for that particular claim. By the time of the next year's evaluation, however, the claim would have worked its way into the system and the total loss would include either the paid amount or the reserved amount for that particular claim. This would cause an upward development in the losses as initially reported.

Q. Will you please refer to page D-10 of RF-1 and explain how the loss development factor for bodily injury in the Filing was calculated?

A. Yes. In the top section of that page the combined voluntary and ceded losses evaluated as of 15, 27, 39, 51 and 63 months for the accident years for which data are available are shown. The first entry for the accident year ended December 31, 2019 is \$738,594,513. This is in the column that is labeled "15 Months." This is the first evaluation of the losses caused by accidents that occurred during the year that ended December 31, 2019. The evaluation was made as of March 31, 2020 -- 15 months after the beginning of the accident year. Twelve months later (March 31, 2021), the losses caused by accidents that occurred during the year ended December 31, 2019 had grown to \$806,534,395. This is the evaluation as of 27 months after the beginning of the accident year. This increase from roughly \$739 million to \$807 million represents a growth in losses, or a positive development, of 9.2% (1.092) as shown in the column on the lower portion of the page labeled "15 to 27 Mos." As shown on page D-10, we have looked at the average development from 15 months to 27 months over the period from accident year 2020 to 2022 and over the latest five years. The average development for the three years was 1.141 or 14.1%, and the average development for the latest five years was 1.123 or 12.3%. The Automobile Committee decided to use the factors based on the three-year averages for bodily injury, property damage, and medical payments. In my opinion, these factors provide the best balance of stability and responsiveness.

Q. Does page D-10 also show development figures for periods later than 27 months?

A. Yes. Studies have shown that for the bodily injury liability coverage virtually all losses have been paid by the time of the evaluation at 63 months after the beginning of an accident year. For that reason, we also calculate loss development factors for the periods from 27 months to 39 months, 39 months to 51 months, and 51 months to 63 months. For example, by the time of the 39-month evaluation the losses for the accident year ended December 31, 2019 had grown to \$832,567,186. This represents a change of 3.2% in the losses for the same accident year evaluated as of 27 months. The average development over the period 27 months to 39 months for the three most recent years for which the data are available was 1.035 or 3.5%.

Q. Are the data that were used to determine loss development for later periods also shown on page D-10?

A. Yes. The figures showing how losses developed from the 39-month evaluation to the 51-month evaluation and then the 63-month evaluation are also shown on that page. The development factors were calculated in the same manner I just described for the "15 to 27" and "27 to 39" development factors. As you can see on the page, we have had to use earlier accident years to get the later evaluations. This is because we do not yet know what the ultimate developments will be on the later accident years.

Q. Will you explain how the loss development factor used to determine the ultimate payment value of the accident year ended December 31, 2023 losses was determined?

A. Yes. The development factors for each of the applicable periods, as shown on page D-10, are:

<u>Development Period</u>	<u>Factor</u>
51 to 63	1.006
39 to 51	1.012
27 to 39	1.035
15 to 27	1.141

If you multiply all of these factors together, you will get the average development from the initial evaluation at 15 months to the ultimate payment value at 63 months. The result of that multiplication, rounded at each step, is 1.203 or 20.3% total development. In addition, the Automobile Committee was made aware of a change in the reserving methodology of a member company for bodily injury coverage that is not fully reflected in the historical loss development experience from which the factors have been determined. As a result of this change, the company anticipates lower development factors than those generated from its historical development pattern. The adjustment of the company's historical loss development experience to anticipated levels as appropriate results in a slight decrease in the overall expected development from 15 months to ultimate to 1.176 or 17.6%. Since losses have historically increased or developed by 17.6% from the time they are initially reported to the time they are paid, the assumption is that the losses for the accident year ended December 31, 2023 will do likewise. Accordingly, the developed losses shown in the filing for the accident year ended December 31, 2023 include a 17.6% upward adjustment for loss development.

Q. Is this the same loss development procedure that has been employed in previous automobile insurance rate filings in North Carolina?

A. Yes, except in occasional situations where one-time adjustments have been made, this is the usual loss development procedure for automobile insurance rate filings in North Carolina. Also, please note that the adjustment to the experience-derived loss development factors described above were applied for all coverages.

Q. Please refer to line 5 of page C-1. With reference to the column headed "Bodily Injury," please tell us what the figure \$11,810,834 represents.

A. These are the unallocated loss adjustment expenses associated with accidents that occurred in the accident year ended December 31, 2023. As I explained earlier, unallocated loss adjustment expenses are those loss adjustment expenses that cannot be attributed on an accident-by-accident basis. That number is the result of multiplying the developed losses and ALAE in line 3 by the factor of 0.108 in line 4. The factor of 0.108 is derived from the Rate Bureau's North Carolina expense calls for 2019-2023 data, shown on page D-17, by calculating the ratio of unallocated loss adjustment expenses to the sum of incurred losses and allocated loss adjustment expenses for each of these years. In reviewing the expense experience, the Automobile Committee observed anomalies in the expense experience for year ended December 31, 2020, possibly resulting from inconsistencies among member companies in the reporting of the unique transactions occurring in 2020 in response to the sudden changes in driving behavior during the pandemic. As a result, the Automobile Committee did not utilize the 2020 unallocated loss adjustment expense experience in the determination of the rate levels. Instead, the average ratios including years 2019-2023 (but excluding 2020), as shown on page D-18, were utilized for all experience years contained in RF-1.

Q. Has ISO reviewed the compilation of the expense data?

A. Yes. When ISO gets the expense information from the Rate Bureau, we routinely review it relative to earlier years for consistency. As I noted, anomalies were observed in the expense experience for year ended December 31, 2020, and, as a result, the 2020 expense experience was not utilized in the determination of the rate levels. Instead, the average expense ratios including years 2019-2023 (but excluding 2020) were utilized to derive all categories of expenses contained on in RF-1.

Q. Please refer to page C-1, line 6 entitled "General and Other Acquisition Expenses." With reference to the figure \$19,963,512 shown under the column headed "Bodily Injury," what does that figure represent?

A. These are the general and other acquisition expenses associated with the calendar year ended December 31, 2023. These are the so-called "fixed" expenses for that year. They are fixed in that they do not vary as a direct function of the premium dollar. For example, employee salaries (other than claims employees) would be classified as either general expenses or other acquisition expenses. Those salaries are fixed in the sense that they do not vary directly as a function of premium. Such things as commissions and premium taxes, on the other hand, are examples of expenses that do rise or fall directly with premium. Line 6 of page C-1 represents the expenses (other than claims-related expenses) that are fixed in this sense.

The amounts shown on line 6 for each of the coverages are also derived from the most recent special call responses received by the Rate Bureau. The figures reported in response to the special call are total general expenses and total other acquisition expenses. It would not be appropriate to include the total figures actually reported since some of those expenses should be the "increased limits" portion of the total rates. Since what is calculated on page C-1 is the required premium needed for basic limits, we want to use only those fixed expenses that are attributable to the basic limits premium. As shown on page C-2 at footnote (c), the total limits fixed expenses were 5.6% for general expenses and 7.4% for other acquisition expenses, for a total of 13.0% of combined voluntary and ceded total limits manual earned premium for the

period covered by the special call. These represent the average ratios for the period from 2019-2023 (excluding 2020). By multiplying that percentage times the basic limits on-level premium for “non-clean risk” ceded business for policies associated with the year ended December 31, 2023, you get the total fixed expenses that are attributable to the basic limits coverage. This is shown on page D-19.

Q. Would you please explain line 7 on page C-1?

A. The figure 353,954 in line 7 displays the earned exposures included in the experience review for the other than clean risks ceded to the Facility for bodily injury coverage for the year 2023. An earned exposure represents one car insured for one year. Thus, the 353,954 represents the number of cars that were provided with coverage during the year 2023 that were included in the experience review. The earned exposures will serve as the denominator in the calculation of the projected values that will be used in calculating the required per risk premium.

Q. Would you please explain lines 8 through 10 on page C-1?

A. These lines are shown for general information purposes and for use in determining experience year weights. The incurred claims in line 8 are multiplied by the claim development factor in line 9 to produce the number of developed claims in line 10.

Q. What is the assumed effective date used in the preparation of the Filing?

A. The Filing was prepared with the assumption that the revised rates will be applicable to new and renewal business becoming effective on or after October 1, 2025.

Q. Referring to page C-1, please explain what is meant by line 11 – Average Annual Change in Losses and ALAE.

A. In this Filing, the Reinsurance Facility is making rates to cover policies issued for new business and for renewals of existing business for other than clean ceded risks during the period October 1, 2025 through September 30, 2026. In order to do that, it is necessary to project the amount of losses that will be covered under policies issued during that period. Since we know that losses change because of such things as changes in accident frequency and changes in injury and damage costs, it would not be appropriate to assume that the losses covered under 2025 and 2026 policies will be the same as the losses shown on line 3 for the accident year ended December 31, 2023. The purpose of line 11 is to trend the losses shown on line 3 to the anticipated level for 2025 and 2026 policies. Line 11 shows what is generally referred to as the trend factor. It is the anticipated annualized rate of change in losses. For bodily injury liability coverage, the annual factor is 1.045 or +4.5% per year. These are referred to as "pure premium" trends. In order to apply that annual trend to policies to be written under the new rates, the trend is applied over a period of 3.06 years, as shown in line 13 on page C-1. Mathematically this is done by raising the factor of 1.045 to the 3.06 power. This gives you the total amount of the trend projection.

Q. How were these trends determined?

- A. They were selected by the Automobile Committee based on its review and discussion of a variety of information. Much of the information the committee reviewed was provided by ISO. The primary data for this analysis are what we refer to as "internal" trend data. These are the cost and frequency data for all companies writing private passenger non-fleet automobile insurance in North Carolina, for which trend lines were determined for several different time intervals both on a linear and on an exponential basis in order to determine what the actual changes for both cost and frequency have been in the recent past. This information is included in the filing at pages F-122 through F-125.

Fast Track data were also provided. These are data from the Fast Track Monitoring System, a program administered under the auspices of the National Association of Insurance Commissioners ("NAIC"). This program was developed in the 1970's in response to a concern that, at that time, internal trend data were not produced currently enough to indicate the most up-to-date trends in accident frequency or severity. Fast Track data are collected, as the name implies, on a more expedited basis from among a number of the larger automobile insurance writers. Fast Track data are useful, but have limitations. For instance, they do not include the trend data of all insurers and are not subjected to the verification procedures that are applied to the internal trend data. Further, the Fast Track data, which are compiled on a calendar year basis, are somewhat biased due to the relative growth of participating companies and the share of the market in claims and exposures they represent. Nonetheless, as I noted, they can be useful on some coverages as a tool to assist in making judgments about likely trends in cases where they are more current than other available data, or as a source to confirm patterns observed in internal trend data. It should be noted that the Fast Track data displayed in this filing are the same Fast Track data supplied directly to the commissioners. The Fast Track data and trend calculations are included in the Filing at pages F-118 through F-121.

Q. Are the Fast Track data included in the Filing more current data than the internal trend data of the aggregate industry considered by the Automobile Committee?

- A. No. The Fast Track data and the internal trend data were both through 2nd quarter 2024.

Q. Was there any consideration given to the impact of the COVID-19 pandemic on the trend experience used in making trend selections?

- A. Yes. The Automobile Committee recognized that, due to the changes in driving behavior during the pandemic, the calculated annual rates of changes utilizing those data points thereafter could yield anomalous results.

Q. Did this impact the method in which the Automobile Committee selected trend factors?

- A. Yes. The Automobile Committee gave more consideration to the shorter-term annual rates of change that were not impacted by the pandemic in making claim frequency selections.

Q. Was there any other trend information provided to the Automobile Committee?

- A. Yes. In addition to the internal trend and the Fast Track trends, various external information was provided. This information included various government indices and statistics with respect to gasoline prices and miles driven.

Q. Is there any one mathematical procedure that can be used to determine the average annual change in pure premium?

A. No, there is not. The determination of an average annual change based on trend curves will give an accurate calculation as to what the past trend has been. However, the trend numbers calculated in that fashion should be used as a prospective trend factor only to the extent that one anticipates that the past trends will continue into the future.

Q. Have you reviewed the trends used in the Filing?

A. Yes. The Reinsurance Facility adopted for use in the Filing the selections made by the Automobile Committee. Those are set out below:

COVERAGE	COST		FREQUENCY		PURE PREMIUM	
	Hist.	Pros.	Hist.	Pros.	Hist.	Pros.
Bodily Injury (B/L)	3.5%	3.5%	1.5%	1.0%	5.1%	4.5%
Bodily Injury (T/L)	4.0%	3.5%	1.5%	1.0%	5.6%	4.5%
Property Damage	10.5%	6.0%	3.0%	0.5%	13.8%	6.5%
Medical Payments	-1.0%	0.0%	2.5%	2.5%	1.5%	2.5%

Q. Do you have an opinion with respect to the reasonableness of these trends?

A. Yes, based on my own review of the data, I do. I believe that the Automobile Committee and the Reinsurance Facility have been reasonable in their trend selections based on the data available at the time of the review.

For bodily injury coverage, historical claim cost trends of +3.5% for basic limits and +4.0% for total limits were selected. This was based on selecting values that fit within the narrow range of values of the annual change in costs at both basic and total limits, as measured by the 24-point, 15-point, 12-point, 9-point and 6-point fits based on data through 2nd quarter 2024. A factor of +3.5% for basic limits was also selected for the prospective claim cost trend based on the continued stability in rates of change in the most recent points. For total limits, a prospective factor of +3.5% was selected based on the potentially slowing pace of increases in costs as evidenced in the last few data points.

For bodily injury claim frequency, a historical trend of 1.5% was selected. The Automobile Committee examined the quarterly paid claim frequency data subsequent to the lock down period in early 2020 and noted that the annual rate of change for claim frequency has been generally increasing since that point in time. For the prospective claim frequency trend selection, the Automobile Committee noted a slight flattening in the increase in claim frequencies over the last several quarters, and as a result, a +1.0% selection was made to reflect an expectation that the more recent level of increases in claim frequency will persist through the prospective period.

For property damage coverage, a historical cost trend of +10.5% and a frequency trend of 3.0% were selected. The +10.5% selection for cost falls within the wide range of the longer-term and shorter-term fitted annual rates of change based on data through 2nd quarter 2024. The selection of the 3.0% historical frequency change reflects the observation that the annual rate of change for claim frequency data subsequent to the lock down period in early 2020 had been increasing until the most recent data points. For the prospective claim cost trend, a factor of +6.0% was selected based on the observation that the rapid rates of increase since the second half of 2020 may have started to slow. A prospective claim frequency trend of +0.5% was selected based on the flattening in claim frequencies in the recent data points.

For medical payments coverage, a historical cost trend of -1.0% was selected. This selection for claim cost falls within the range of the short-term and longer-term fits based on data through 2nd quarter 2024. A prospective cost trend of 0.0% was selected based on the expectation that downward cost pressures will not continue. For medical payments historical frequency, a value of +2.5% was selected. This selection was made to reflect the overall increases in claim frequency over the period subsequent to the initial COVID lock down. A prospective claim frequency trend of +2.5% was selected with the expectation that the recent trend will continue.

The underlying claim cost and frequency data for bodily injury, property damage, and medical payments coverages is found on pages F-122-F-125.

Q. In making your evaluation of the trend selections, have you relied on any other data?

A. Yes, I have. I relied on the various CPI cost information, information on gasoline prices, and miles driven data as shown in pages F-133 to F-139. In looking at the trend data, my judgment and interpretation of the trend data were influenced by my awareness and analyses of these external data.

Q. Please refer to line 12 of page C-1 of Exhibit RF-1 and explain the purpose of that line.

A. The average annual change in expense cost of 4.0% represents the expected change in general expenses, other acquisition expenses, and unallocated loss adjustment expenses. These expenses are treated as fixed expenses and do not vary in direct relationship to the actual premium dollars. These expenses represent salaries, overhead, rents, and expenses that should vary according to general economic trends and not as a direct function of how premium increases or decreases. For example, commissions are calculated as a percent of premium. If the premium rate goes up, the dollars of commission go up. On the other hand, the salary paid to an employee in the home office, which is a part of general expenses and other acquisition expenses, is not tied to premium. Just because premium may go up 10% does not mean that the employee's salary will go up 10%. The salary will be influenced by general economic trends and not what the premium level is doing. That is why general expenses and other acquisition expenses are treated differently from those expenses that vary as a function of premium in this filing.

Q. Would you explain how the 4.0% factor in line 12 was determined?

A. The average annual change in expenses is based on analysis of the latest average annual change in the All Items CPI, the All-Items-Less Energy CPI, and the Compensation Cost Index. The data are shown on pages D-8 through D-9 of the Filing. The Automobile Committee examined the fits of the data over various time periods for the last 4 years. Based on an analysis of this data, a selected factor of 4.0% is reasonable as the various fits examined showed annual rates of change in the range from 3.27% to 4.66%.

Q. How do you apply the average annual change in expenses set forth in line 12?

A. The procedures on how the average annual change in expenses is applied are described in footnotes (f) and (g) on page C-2. The expenses set forth on lines 5 and 6 are multiplied by the prospective trend factor to adjust the expenses for the projected future changes in expenses. The general and other acquisition expenses are trended to six months past the effective date and the unallocated loss adjustment expense is trended to the average date of loss for policies that will be written at the filed rates.

Q. Will you explain line 16 on page C-1 entitled "Projected Losses and ALAE"?

A. The projected losses and allocated loss adjustment expenses of \$125,107,354 are the losses and allocated loss adjustment expenses set forth on line 3 multiplied by the total trend projection. This gives you the losses that we expect will be incurred under the revised rates.

Q. Line 13 on page C-1 and footnote (e) on page C-2 indicate that losses are trended for a period of 3.06 years. Will you explain how the 3.06 years of projection was calculated?

A. The incurred losses set forth on line 3 are the developed losses for the accident year ended December 31, 2023. These losses actually occurred during that time frame. The average date of loss of those accidents is the mid-point of that accident period or July 1, 2023. In order to adjust these losses to the expected future level, you have to adjust them by the trend factor. The proposed effective date for purposes of the calculations in the filing is October 1, 2025. This means that policies to which the filed rates apply will be those becoming effective anywhere from October 1, 2025 through September 30, 2026. A policy becoming effective on the last day of that interval, September 30, 2026, assuming it is an annual policy, will expire on September 30, 2027. The period during which accidents will occur under these policies will be anywhere from October 1, 2025 through September 30, 2027. If you were to assume that all of the policies were annual policies, the average date of accident underlying the proposed rates would be the mid-point of that two-year period or October 1, 2026. If we were only talking about annual policies, we would trend from the average date of accident underlying our base experience period, July 1, 2023, to October 1, 2026 - a period of 3.25 years. This would be the amount of the trend you would have to use in order to take your base losses and adjust them to the appropriate future level.

If you were to assume that all of the policies were six-month policies, then a policy becoming effective on September 30, 2026 would expire on March 31, 2027. The period during which accidents will occur on these policies will be from October 1, 2025 through March 31, 2027. Thus, the average date of accident underlying the proposed rates for 6-month policies would be the midpoint of that 18-month period, July 1, 2026.

In North Carolina, not all policies are annual policies. Most automobile policies in North Carolina are six-month policies (approximately 77% - see page D-4). Based on the "mix" of policy terms being written in North Carolina, the average date of loss will be July 21, 2026. Therefore, in order to adjust the base losses from the July 1, 2023 level to the July 21, 2026 level, it is necessary to apply the annual trend factors for a total period of 3.06 years.

Q. Will you explain the projected ULAE in line 17 on page C-1 of the Filing?

A. These are the unallocated loss adjustment expenses in line 5 projected by the average annual change in expenses in line 12 to the average date of expense for policies issued under the filed rates. These loss adjustment expenses have to be adjusted for the same 3.06 year period since loss adjustment expenses occur at approximately the same time that losses occur.

Q. Will you explain line 18 entitled "Projected Losses and LAE per exposure"?

A. Line 18 shows the anticipated average cost per insured vehicle for losses and all loss adjustment expenses. The value is calculated by adding the projected losses and ALAE in line 16 and the projected ULAE in line 17 and then dividing the total by the earned exposures in line 7.

Q. Will you explain line 19 entitled "Projected G & OA Expenses"?

A. As shown in footnote (g) on page C-2, projected general and other acquisition expenses are the general and other acquisition expenses in line 6 projected by the average annual change in expense in line 12. The projected period of 2.75 years is utilized because general and other acquisition expenses are generally incurred at the time a policy is written as opposed to the date that a loss occurs. Therefore, the average date of expense is different from the average date of expense utilized for loss adjustment expenses. The trend period is from the midpoint of the year to April 1, 2026, the average date of expense for policies to be issued under the revised rates.

Q. What does line 20 entitled "Projected Fixed Expenses per exposure" show?

A. Line 20 entitled "Projected Fixed Expenses per exposure" takes the Projected G & OA Expenses shown on line 19 and divides them by the earned exposures in line 7. This figure represents the amount of expenses that will be incurred for general and other acquisition expenses on a per exposure basis.

Q. What does line 21 entitled "Projected Loss, LAE and G & OA Expenses per Exposure" show?

A. Line 21 is, as indicated, just a combination of lines 18 and 20; it is the sum of projected losses and ALAE, projected ULAE, and projected general and other acquisition expenses all stated as an average amount per earned exposure. These are the projected costs that can be expected to be incurred during the experience period and are the major costs that the average rate will need to cover.

Q. What does line 22 entitled "Percentage Dividends" show?

A. Line 22 shows the Reinsurance Facility's selected provision of 0% for anticipated dividends to policyholders. This amount is selected in recognition of the fact that we are not aware of any policyholder dividends having been paid on Reinsurance Facility business in the past and that none are anticipated to be paid in the upcoming period.

Q. What does line 23 on page C-1 entitled "Permissible Loss, LAE, and G & OA Expense Ratio" show?

A. This line takes into account the other expense items, such as commissions and brokerage and taxes, and provides for any contingency provision. It would also typically include underwriting profit, but no underwriting profit provision is included in this filing because, by statute, the Reinsurance Facility is to operate on a no profit, no loss basis. If you look at page D-16 of the Filing, you can see that, for the liability coverages, the commissions and brokerage are 10.0% of the premium dollar, and taxes, licenses, and fees are 2.3% of the premium dollar, and there is a 0% margin for contingencies. These items add up to 12.3%. These items are what are known as variable expenses. They vary in direct proportion with the premium dollar. You know that out of every dollar of premium you write, 12.3 cents will have to go to pay for these expenses and you are left with only 87.7 cents to pay for losses, loss adjustment expenses, and general and other acquisition expenses. The permissible loss and fixed expense ratio shows the percentage of the premium dollar you will have available to pay for trended losses, trended loss adjustment expenses, and trended general and other acquisition expenses.

Q. What is the source of the percentages on page D-16 with respect to commissions and brokerage; taxes, licenses, and fees; and contingencies?

A. The provisions for commissions and brokerage and for taxes, licenses, and fees were calculated from the 2019-2023 North Carolina expense calls for data undertaken by the North Carolina Rate Bureau. The provision for commission and brokerage reflects the minimum commission required on private passenger non-fleet business ceded to the Facility. As I noted earlier, due to anomalies in the 2020 data, the provision for taxes, licenses, and fees is based on the average value for 2019, and 2021-2023 (excluding 2020).

Q. Would you explain line 26 on page C-1, entitled "Premium Required per Exposure"?

A. This is the required amount of premium that the Reinsurance Facility needs to collect from each insured, on average, to collect in the aggregate sufficient premium to pay the expected losses and expenses. This amount is calculated by taking the Projected Losses, LAE, and Expenses per Exposure and loading them for the variable expenses such as commissions and taxes. However, if that premium amount were collected, the Facility could theoretically make a profit because of the investment income that it will earn on the unearned premium and loss and loss expense reserves. The Filing also takes into account installment payments income paid by insureds. The purpose of line 26 is to determine the rates such that premium plus installment income and investment income will equal the expected losses and expenses. The way this is done mathematically is to add both the expected investment income (line 24) and the expected installment income (line 25) as a percentage of premium to the permissible loss, LAE, and G & OA expense ratio shown on line 23. The investment income figure used in the Filing is 2.7% (2.71% rounded to nearest 0.1%) of premium, as shown on page D-23 of the

Filing. That 2.7% is added to the permissible loss, LAE, and G & OA expense ratio shown on line 23. In addition, the installment income figure of 1.0% of premium is added to the permissible loss, LAE, and G & OA expense ratio shown on line 23. The installment income provision of 1.0% is developed on page D-24. By dividing the projected loss and expense ratio on line 21 by the total of the permissible loss, LAE, and G & OA expense ratio on line 23 plus 2.7% and 1.0%, we get the premiums that, when added to investment income and installment income, will equal the expected losses and expenses. This is the amount that the Facility in the aggregate must actually collect in order to pay the expected losses and expenses on ceded business.

Q. What is the Distributional Adjustment Factor as shown on line 27?

A. The distributional adjustment factor as shown on line 27 is the average class factor reflecting the mix of the various use classes, inexperienced operator classes, multi car/single car risks, and the average SDIP factor. It measures how far the average risk is from the base class. For example, the 1.519 distributional adjustment factor for bodily injury liability indicates that, because of the application of these various rating factors, the average non-clean, ceded risk will pay 151.9% of the base class base rate. For medical payments, the distributional adjustment factor also includes the average airbag discount.

Q. Could you please explain line 28 entitled “Required 30/60/25 Base Class Premium”?

A. The figure shown on line 28 is the needed average base class premium statewide. It is determined by dividing the average premium in line 26 by the distributional adjustment factor in line 27. This is the average statewide premium required for a single car, pleasure use, no SDIP, and no inexperienced operators risk. This premium will be used in the development of the territory base rates where it will be distributed based on the difference from the statewide average of each territory's three year pure premium.

Q. Could you explain what is shown on line 29 on page C-1?

A. Line 29 reflects the indicated Higher Limits change based on an analysis of the Reinsurance Facility's other-than-clean risk experience on a total limits basis. This analysis is shown on pages E-2 and E-3.

Q. Could you explain what is shown on line 30 on page C-1?

A. Line 30 takes the selected higher limits change and applies it to the basic limits base class premium. The Rate Bureau did not file changes to the increased limits factors as part of its February 3, 2025 rate review. Typically, when the higher limits indication has not been affected through a change to the increased limits factors, it is incorporated into the basic limits change, and that is what is done here. The failure to apply the change in this manner would result in a slightly inaccurate overall rate level.

Q. Could you explain the “Increased Limits Factors 30/60/25 to 50/100/50”, as shown on line 31?

A. Since the minimum required limits of liability coverage will have increased from 30/60/25 to 50/100/50 by the time the proposed rates will become effective, the 30/60/25 required base class premium must be adjusted to the new minimum limits level. This is accomplished by applying the increased limits factors from the 30/60/25 minimum limits to the revised 50/100/50 minimum limits amounts.

Q. Would you please explain line 32 entitled “Required 50/100/50 Base Class Premium”?

A. The figure shown on line 32 is the necessary 50/100/50 base class premium statewide. It is determined by multiplying the 30/60/25 base class premium in line 30 by the increased limits factors in line 31.

Q. What does line 33 "Indicated Total Limits Change" represent?

A. The indicated total limits change represents the overall change resulting from the distribution of the statewide adjusted base class premiums from line 32 on page C-1 (and a 60%/40% weighted average from pages C-1 and C-3, respectively for medical payments) to the territories using the relative differences in experience by territory found in Column (7) on pages C-7, C-8, and C-9 and the appropriate expense flattening adjustment after accounting for the rounding of the resulting territory base rates to whole dollar values. The indicated changes are determined by taking the ratio of the statewide average required base class premium to the current statewide average base class premium and dividing by the statewide average class plan offset factor. The statewide average required and current base class premiums are derived by taking the weighted average by territory for each set of rates using the earned car years for the year ended December 31, 2023.

Q. Would you please explain line 34 entitled “Selected Total Limits Change”?

A. Due to the uncertainties around the impact on claim costs of tariffs being put in place by the new administration (which tariffs were not known at the time of the trend selections) and the effects of the increased minimum limits on the loss experience of the other-than-clean Facility business, the Reinsurance Facility has chosen to limit the overall rate level decrease to 10.0%. This result has been accomplished by selecting rate level changes for each coverage. The figures in line 34 represent those selections.

Q. What does line 35 “Proposed 50/100/50 Base Class Premium represent?

A. The proposed 50/100/50 base class premiums are selected values that result in the total limits changes by coverage shown in line 34 after the distribution of those values to the territories using the relative differences in experience by territory found in Column (7) on pages C-7, C-8, and C-9 and the appropriate expense flattening adjustment after accounting for the rounding of the resulting territory base rates to whole dollar values. The resulting changes are determined by taking the ratio of the statewide average proposed base class premium to the current statewide average base class premium and dividing by the statewide average class plan offset factor. The statewide average proposed and current base class premiums are derived by taking the weighted average by territory for each set of rates (shown in columns (9) and (8) on pages C-7 to C-9, respectively), using the earned car years for the year ended December 31, 2023.

Since no increased limits revisions are being proposed in this filing and the effects of the indicated higher limits changes have been incorporated into the filed basic limits rates, the effective total limits change is represented by the changes derived on pages C-7 to C-9.

Q. Are the calculations of the indicated average rate level changes for property damage and medical payments coverages performed in the same manner as for bodily injury coverage you just described?

A. Yes. While the inputs are obviously different for different coverages, the calculations are performed in the same general manner. It should be noted that the required \$50,000 property damage coverage base class premium in line 32 also includes the overall effect of the increased limits experience.

As noted on page C-1, the medical payments indications are performed on a total limits basis. Therefore, there are no adjustments anywhere in the calculation to a basic limits basis and no adjustment in line 29 for the total limits change. However, the distributional adjustment factor for medical payments will be that much larger, since as part of the calculation to put the premium at a base class level, the premium must be presented at basic limits, and therefore the medical payments total limits premium is divided by the average increased limits factor in addition to the average class factor.

Q. What are the final filed average rate level changes for bodily injury, property damage, and total limits medical payments coverages resulting from the calculations on page C-1?

A. The filed average rate level changes resulting from the calculations on page C-1 are posted on page A-1.

As shown on page A-1, the result of these calculations is that the filed average rates will generate filed rate level changes of -10.0% for bodily injury, -10.1% for property damage, and +0.1% for medical payments and an overall average filed change of -10.0% for all coverages combined.

Q. How are motorcycle insurance rates determined in this Filing for bodily injury and property damage liability coverages?

A. Motorcycle rates are presented as a percentage of the rates applicable to ceded private passenger non-fleet automobile insurance. The percentage is what is commonly referred to as a "relativity."

Q. Given the fact that motorcycle rates are shown in the manual as a percentage of rates for private passenger non-fleet automobile insurance, what is the effect on motorcycle rates of a 10.1% decrease in ceded automobile liability insurance rates for bodily injury and property damage coverages?

- A. If the motorcycle rate relativities are not adjusted, a 10.1% decrease in the automobile liability insurance rates for bodily injury and property damage coverages would automatically result in the same approximate percentage change in the motorcycle liability rates.
- Q. Does Exhibit RF-1 contain calculations that seek to determine what the indicated change in rates should be for the motorcycle liability coverages?**
- A. No. Motorcycle data is not collected in sufficient detail to review the other than clean only experience. As a result, no experience-based changes in the motorcycle rates are being proposed in the Filing.
- Q. You indicated that the Filing proposes changes in automobile insurance rates of an average decrease of 10.1% for bodily injury and property damage liability coverages combined and that the result would be a similar change in motorcycle rates. Please explain how the relativities for the motorcycle rates were determined for the liability coverages and how this impacts the motorcycle liability insurance rates.**
- A. The Rate Bureau filed changes to the motorcycle engine size relativities in its February 3, 2025 Rate Filing. The Reinsurance Facility adopts the motorcycle engine size relativities that become effective for Rate Bureau business. Therefore, any changes to the Rate Bureau motorcycle relativities will have a corresponding effect on the other-than-clean ceded motorcycle rates, in addition to the proposed change in the other-than-clean ceded automobile liability rates. As part of the February 3, 2025 Rate Bureau Rate Filing, revised motorcycle engine size relativities are proposed to become effective on October 1, 2025. Those changes to the Rate Bureau motorcycle relativities correspond to a decrease of 24.4% on motorcycle rates, so the total effect of this motorcycle relativities change and the 10.1% decrease in ceded automobile liability insurance rates is a 32.0% decrease in ceded motorcycle liability insurance rates for other-than-clean ceded risks. The effective liability relativities for motorcycles and the calculation of the resulting change are shown on page A-3 of the Filing.
- Q. Mr. Ericksen, please turn to pages F-158 through F-160 of Exhibit RF-1. What do those pages represent?**
- A. Pages F-158 through F-160 are what are commonly known as "State X" calculations. They are calculations of the estimated investment earnings on unearned premium reserves and loss and loss expense reserves. The sources for the data on these pages are shown on pages F-159 through F-160. Each line is explained, and the appropriate data source is cited.
- Q. Would you explain the calculation?**
- A. Section A on page F-158 is the determination of the average unearned premium reserve for the ceded liability coverages for the State of North Carolina. Line 1 gives the direct earned premium for the accident year ended December 31, 2023. From that earned premium, the mean unearned premium reserve is calculated. The portion of the direct earned premium that is held as unearned premium reserve is determined from the average unearned premium reserve for the years ended December 31, 2022 and December 31, 2023. In this case, the mean unearned premium reserve is 31.2% of the direct earned premium. You must then deduct

prepaid expenses since these prepaid dollars would not be available to earn investment income.

For commission and brokerage expense, 100% of the expense provision as set forth on page F-158 is considered pre-paid. For other acquisition expense and company operating expense, one-half is considered pre-paid.

G.S. 105-228.5 specifies the procedure by which premium tax is to be paid by insurers. On average, these funds are held by insurers for approximately two months prior to remission to the State. Therefore 1.92% of premium is a pre-paid expense and is not available for investment.

Line A-5 shows the amount of unearned premium reserves that were available for investment.

Part B calculates the impact on funds available for investment of delayed remission associated with deferred payment of premium and the lag in transfer of funds to the companies. The average agents' balances for all companies writing private passenger liability insurance in North Carolina is 19.4% of premiums. The explanation of this 19.4% is shown in the explanatory notes.

Part C shows the calculations of the expected mean loss reserves held by the companies. Line C-2 entitled Expected Incurred Losses and Loss Adjustment is based upon the expense provisions utilized in the Filing. The derivation of the expected mean loss reserve in line C-3 is shown on page F-160 of the Filing.

Part D adds up the unearned premium reserves subject to investment and the loss reserves subject to investment and backs out the amount that is not invested due to delayed remissions. This gives you the total amount of unearned premium reserves and loss and loss expense reserves available for investment.

Once you have determined how much is available for investment, you then apply the average investment return to determine total investment earnings. Line E shows an average yield of 4.20%. The source of that yield is the portfolio manager for the Facility, Alyssa Irving of Wellington Management Company.

Applying the yield in line E to the net subject to investment in line D gives you the total investment earnings in North Carolina. Line G merely applies the total earnings to the direct earned premium in line A-1 to show a yield of 2.71% pre-tax as a percent of direct earned premium.

Q. Were these State X pages prepared by you or under your direct supervision and are they correct to the best of your knowledge and belief?

A. Yes.

Q. Does this filing propose any changes to the factors for higher limits of liability insurance?

A. No. However, the effect of the higher limits experience is fully reflected in the basic limits rates for bodily injury and property damage.

Q. Are there any changes in this filing to the classification factors?

A. Yes. This filing adopts the proposed changes in the factors for the inexperienced operator classes as contained in the February 3, 2025 Rate Bureau filing. In doing so, the base rates for bodily injury, property damage and medical payments have been adjusted such that the changes in classification factors are implemented on an overall revenue neutral basis. These adjustment (or offset) factors are shown on page C-16.

Q. Does the Filing include a revision of the current territorial relativities?

A. Yes. In connection with the overall changes we have been discussing, new territory rates are displayed on page B-1. In these rates, the new territorial relativities are determined in such a way that no additional overall statewide rate level change is caused. In other words, based on each territory's own indications, the relativities are revised, with some territory relativities receiving increases while others receive decreases, but the overall statewide change is not affected.

Q. How has the Reinsurance Facility treated general and other acquisition expense by territory?

A. The Reinsurance Facility has treated 100% of general expense and other acquisition expense as not varying by territory.

Q. Please turn to page A-1 of Exhibit RF-1 and explain what is shown on that page?

A. Page A-1 of Exhibit RF-1 shows the proposed rate level changes resulting from the rate calculations contained in the Filing. The overall percentages are calculated by multiplying the changes shown for each coverage by the total limits premium for each of the coverages and then dividing by the total premium for all coverages in order to calculate what the average impact is for each category. The premiums that were utilized for these calculations are shown on page A-1. For the bodily injury and property damage coverages, the premium weights reflect an adjustment to account for the anticipated shift of risks at the current minimum required limits to the new minimum required limits to be effective during the prospective period.

Q. Do you have an opinion as to whether the data utilized and the method of calculating the indicated and filed rate level changes contained in the Filing are sound and actuarially reliable and, if so, what is that opinion?

A. Yes, I have an opinion. In my opinion, the data utilized and the ratemaking methodologies used by the Reinsurance Facility are consistent with generally accepted actuarial procedures and they are actuarially sound and reliable.

Q. Do you have an opinion as to whether the indicated and filed rate level changes contained in Exhibit RF-1 are fully justified and, if so, what is that opinion?

A. In my opinion, they are fully justified. Given the uncertainties associated with the tariffs being put in place by the new administration (which tariffs were not known at the time of the trend selections) and the effects of the increased minimum limits on the loss experience of the other-than-clean Facility business, the limitation on the overall rate level decrease selected by the Reinsurance Facility is justified and reasonable.

Q. Does this conclude your prefiled testimony?

A. Yes.

PRE-FILED TESTIMONY
OF
ALYSSA A. IRVING

2025 PRIVATE PASSENGER NONFLEET AUTOMOBILE INSURANCE
RATE FILING
BY THE NORTH CAROLINA REINSURANCE FACILITY
MARCH 2025

Q. Please state your name and business address for the record.

A. **Alyssa Irving**
Wellington Management Company LLP
280 Congress Street
Boston, MA 02110

Q. By whom are you employed?

A. **Wellington Management Company LLP**

Q. In what capacity?

A. **My formal title is Senior Managing Director, Partner, and Fixed Income Portfolio Manager. I am a Fixed Income Portfolio Manager on the Financial Reserves Portfolio Management Team.**

Q. What are your duties in your roles at Wellington Management Company LLP?

A. **As a fixed income portfolio manager I am responsible for managing U.S. Broad Market portfolios for clients, such as insurance companies, with customized risk and return objectives, often related to accounting and/or regulatory constraints.**

Q. Is it correct that Wellington Management Company LLP is an investment manager handling investable assets of the North Carolina Reinsurance Facility (the Facility)?

A. **Yes.**

Q. As investment manager for the Facility, does Wellington Management Company LLP have discretionary investment authority over the Facility's funds?

A. **Yes, as permitted by the Investment Management Agreement between North Carolina Reinsurance Facility and Wellington Management Company LLP.**

Q. What is your role personally with respect to the Facility's investment account?

A. **I am the lead Portfolio Manager responsible for managing the Facility's investment portfolio according to the investment guidelines set forth in the Investment Management Agreement. I am responsible for all buy and sell decisions executed in the portfolio.**

Q. How long have you been employed by Wellington Management Company LLP?

A. **I joined Wellington Management Company LLP in 2006.**

Q. How long have you been employed by Wellington Management Company LLP in the division or department which specializes in fixed-income investments?

A. **I have been involved in our fixed income business since joining the firm in 2006.**

Q. How long has Wellington Management Company LLP managed the Facility's investment portfolio?

A. **Wellington was engaged by the Facility on October 1, 2009.**

Q. How long have you personally been the portfolio manager for that account?

A. I have been a member of Financial Reserves portfolio management team since 2012, most recently assuming the lead Portfolio Manager role for the NCRF portfolio in December 2015.

Q. In connection with the Facility's 2025 Private Passenger Nonfleet Automobile Insurance rate filing, has the Facility requested that you make any calculations concerning the investment yield that the Facility could reasonably expect during the twenty-four month period beginning October 1, 2025?

A. Yes.

Q. Did you make those calculations?

A. Yes, working in conjunction with Wellington's internal fixed income quantitative analysts.

Q. Would you please describe how your calculations were performed?

A. To determine the investment yield that the Facility could reasonably expect during the twenty-four month period beginning October 1, 2025, we employed a security-level book yield projection approach, rolling forward the book yield on the Facility's investment portfolio as it stood on December 31, 2024 as a starting point. The book yield projection incorporates the actual book yield of the existing assets held in the portfolio and also a reinvestment yield associated with projected principal (maturity and pre-payments) and coupon cash payments projected to be received going forward. We assume that projected future cash flows (principal maturities, prepayments, paydowns and coupon payments) are reinvested at a yield which reflects the portfolio's performance benchmark yield as it stood on December 31, 2024, adjusted for lower expected reinvestment rates consistent with the US Treasury forward curve as it existed at the time the estimate was developed. We used the benchmark yield because we believe this yield represents a good approximation of the mix of assets that

would be purchased in the portfolio. Using this methodology, the projected month-end portfolio book yield was calculated for each month during the twenty-four month period beginning October 1, 2025 and the resulting yields for these 24 months were then averaged to arrive at the estimate of the Facility's portfolio yield for the overall time period.

Q. What was the result of your calculations?

A. **Our calculations resulted in an estimated investment yield of 4.20%.**

Q. Do you have an opinion as to whether the 4.20% investment yield estimate that is based on your calculations and the assumptions used in your methodology is a reasonable estimate of what the Facility's investment yield will be?

A. **Yes.**

Q. What is that opinion?

A. **I believe the yield estimate is a reasonable estimate of the Facility's investment portfolio yield during the twenty-four month period beginning October 1, 2025, based on the information available when we made the calculations.**

Q. Does that conclude your pre-filed testimony?

A. **Yes.**

1. Please provide complete numerical derivations for all BI/PD Combined rate level changes by territory in page A-2.

See worksheet "OTC Data Request1 – Items 1, 2". The BI/PD combined rate level changes by territory were determined on a total limits basis through the application of the average increased limits factors relative to a 50/100 base limit for Bodily Injury and to a \$50,000 base for Property Damage to the present and filed base rates at those limits.

2. Please submit pages C7-C9 in excel spreadsheet format. Columns 4,6,7,9, and 11 specifically (including the statewide weighted averages) should have working formulas referencing other values in the worksheet.

See worksheet "OTC Data Request1 – Items 1, 2".

3. Please resubmit pages C7-C9 using the Required 50/100/50 Base Class Premium values in Line 32 of page C-1 instead of the Proposed 50/100/50 Base Class Premium values in Line 35. The final indicated change values from the resulting exhibits should reconcile to the indicated rate changes for each coverage as displayed in page A-1.

See attached "OTC Data Request1 – Item 3".

4. Please clarify why the -10.1% Combined BI/PD Proposed Change value in Line 7 of Page A-3 differs from the -10.0% Statewide Combined BI/PD change as displayed in Page A-2. The -10.1% used on A-3 is derived from the values on A-1 (BI= -10.0%, PD=-10.1%) using the weights shown on that page. The -10.0% statewide for BI/PD combined on page A-2 is derived as shown in the response to Item 1, by determining the present and revised total limits base premiums by territory on a combined BI/PD basis. The discrepancy between the two is the result of using by-coverage changes that have been rounded to three decimals in the calculation on page A-3.

5. Please verify that the 4.7% Annualized Trend Factor for BI Basic Limits, year 2022, in page D-7 is correct. The Department believes that this value should have been calculated as 4.6%. If the value is correct as originally displayed, please provide a complete numerical derivation for it.

See attached "OTC Data Request1 – Item 5".

6. Please provide a complete numerical derivation for the 1.117 "All Other" Current ILF in column 4 of Year 2022 in Page E-4.

The calculation of the 1.117 "All Other" Revised ILF for 2022 inadvertently excluded the weight of the 100/100 limit and corresponding ILF. The calculated value should have been 1.118. The overall average ILF of 1.118 for 2022 remains unchanged.

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
BODILY INJURY LIABILITY
CALCULATION OF FILED BASE RATES BY TERRITORY

TERRITORY	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) 30/60 LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) 50/100 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	5,794	80.20	0.881	91.03	0.86	92.05	0.761	369	321	1.007	-13.6%
120	18,427	95.24	0.834	114.20	1.00	114.20	0.944	422	386	1.007	-9.2%
130	20,700	109.58	0.847	129.37	1.00	129.37	1.069	493	430	1.008	-13.5%
140	1,226	164.66	0.860	191.47	0.63	190.34	1.573	707	608	1.007	-14.6%
150	4,893	141.29	0.896	157.69	1.00	157.69	1.303	569	513	1.007	-10.5%
170	7,168	80.54	0.876	91.94	1.00	91.94	0.760	361	321	1.008	-11.8%
180	4,865	110.81	0.955	116.03	0.91	116.36	0.962	449	393	1.009	-13.3%
190	7,332	90.78	0.896	101.32	1.00	101.32	0.837	406	348	1.007	-14.9%
200	3,661	120.42	0.872	138.10	0.98	138.12	1.141	522	455	1.007	-13.4%
210	667	73.32	0.814	90.07	0.37	95.95	0.793	373	332	1.007	-11.6%
220	3,018	124.02	0.821	151.06	0.83	151.34	1.251	573	495	1.008	-14.3%
230	5,212	159.71	0.834	191.50	1.00	191.50	1.583	723	613	1.008	-15.9%
240	3,512	134.48	0.837	160.67	1.00	160.67	1.328	615	522	1.007	-15.7%
250	11,174	153.48	0.906	169.40	1.00	169.40	1.400	600	548	1.008	-9.4%
260	27,751	112.44	0.868	129.54	1.00	129.54	1.071	479	431	1.008	-10.7%
270	6,717	85.27	0.895	95.27	1.00	95.27	0.787	357	330	1.006	-8.1%
280	8,560	142.08	0.929	152.94	1.00	152.94	1.264	567	499	1.006	-12.5%
290	5,519	124.12	0.927	133.89	1.00	133.89	1.107	495	443	1.006	-11.0%
300	15,311	79.93	0.926	86.32	1.00	86.32	0.713	333	304	1.006	-9.3%
310	2,751	68.56	0.918	74.68	0.70	76.58	0.633	304	276	1.007	-9.8%
320	37,663	77.80	0.831	93.62	1.00	93.62	0.774	373	326	1.007	-13.2%
340	11,435	142.68	0.910	156.79	1.00	156.79	1.296	572	510	1.007	-11.5%
350	18,770	93.88	0.872	107.66	1.00	107.66	0.890	386	367	1.007	-5.6%
360	8,371	105.29	0.857	122.86	1.00	122.86	1.015	456	411	1.008	-10.6%
370	17,247	120.52	0.874	137.89	1.00	137.89	1.140	506	455	1.007	-10.7%
380	3,628	131.84	0.844	156.21	1.00	156.21	1.291	567	509	1.007	-10.9%
390	8,476	107.19	0.909	117.92	1.00	117.92	0.975	420	396	1.006	-6.3%
420	10,936	210.21	0.938	224.10	1.00	224.10	1.852	795	706	1.005	-11.6%
440	7,134	135.62	0.883	153.59	1.00	153.59	1.269	542	500	1.006	-8.3%
450	3,737	158.70	0.889	178.52	1.00	178.52	1.475	652	573	1.006	-12.6%
460	25,365	89.39	0.860	103.94	1.00	103.94	0.859	402	356	1.007	-12.1%
470	6,536	110.29	0.847	130.21	1.00	130.21	1.076	488	432	1.007	-12.1%
480	9,166	61.43	0.833	73.75	1.00	73.75	0.610	303	268	1.008	-12.3%
490	21,232	63.05	0.862	73.14	1.00	73.14	0.604	294	265	1.007	-10.5%
SW	353,954	105.87		120.95		121.00					-11.2%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
PROPERTY DAMAGE LIABILITY
CALCULATION OF FILED BASE RATES BY TERRITORY

TERRITORY	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) \$25,000 LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) \$50,000 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	5,794	125.79	0.881	142.78	1.00	142.78	0.820	537	412	1.007	-23.8%
120	18,427	117.30	0.834	140.65	1.00	140.65	0.808	524	407	1.007	-22.9%
130	20,700	127.60	0.847	150.65	1.00	150.65	0.866	559	433	1.008	-23.2%
140	1,226	148.73	0.860	172.94	0.93	173.20	0.995	632	489	1.007	-23.2%
150	4,893	171.21	0.896	191.08	1.00	191.08	1.098	677	534	1.007	-21.7%
170	7,168	131.08	0.876	149.63	1.00	149.63	0.860	552	430	1.008	-22.7%
180	4,865	169.47	0.955	177.46	1.00	177.46	1.020	641	501	1.009	-22.5%
190	7,332	163.47	0.896	182.44	1.00	182.44	1.048	651	512	1.007	-21.9%
200	3,661	161.80	0.872	185.55	1.00	185.55	1.066	689	520	1.007	-25.1%
210	667	99.48	0.814	122.21	0.71	125.42	0.721	477	369	1.007	-23.2%
220	3,018	120.83	0.821	147.17	1.00	147.17	0.846	537	424	1.008	-21.7%
230	5,212	134.64	0.834	161.44	1.00	161.44	0.928	604	460	1.008	-24.4%
240	3,512	132.22	0.837	157.97	1.00	157.97	0.908	594	451	1.007	-24.6%
250	11,174	193.34	0.906	213.40	1.00	213.40	1.226	742	590	1.008	-21.1%
260	27,751	156.32	0.868	180.09	1.00	180.09	1.035	642	507	1.008	-21.7%
270	6,717	160.23	0.895	179.03	1.00	179.03	1.029	617	503	1.006	-19.0%
280	8,560	205.50	0.929	221.21	1.00	221.21	1.271	772	609	1.006	-21.6%
290	5,519	181.04	0.927	195.30	1.00	195.30	1.122	703	544	1.006	-23.1%
300	15,311	159.98	0.926	172.76	1.00	172.76	0.993	591	488	1.006	-17.9%
310	2,751	137.13	0.918	149.38	1.00	149.38	0.858	510	429	1.007	-16.5%
320	37,663	121.27	0.831	145.93	1.00	145.93	0.838	538	420	1.007	-22.5%
340	11,435	190.65	0.910	209.51	1.00	209.51	1.204	735	580	1.007	-21.6%
350	18,770	141.13	0.872	161.85	1.00	161.85	0.930	577	461	1.007	-20.7%
360	8,371	142.16	0.857	165.88	1.00	165.88	0.953	596	471	1.008	-21.6%
370	17,247	170.50	0.874	195.08	1.00	195.08	1.121	691	544	1.007	-21.8%
380	3,628	177.19	0.844	209.94	1.00	209.94	1.206	739	581	1.007	-21.9%
390	8,476	181.16	0.909	199.30	1.00	199.30	1.145	679	554	1.006	-18.9%
420	10,936	241.61	0.938	257.58	1.00	257.58	1.480	892	700	1.005	-21.9%
440	7,134	186.41	0.883	211.11	1.00	211.11	1.213	738	584	1.006	-21.3%
450	3,737	195.73	0.889	220.17	1.00	220.17	1.265	792	606	1.006	-23.9%
460	25,365	154.46	0.860	179.60	1.00	179.60	1.032	639	505	1.007	-21.5%
470	6,536	153.13	0.847	180.79	1.00	180.79	1.039	647	508	1.007	-22.0%
480	9,166	111.92	0.833	134.36	1.00	134.36	0.772	497	392	1.008	-21.8%
490	21,232	129.32	0.862	150.02	1.00	150.02	0.862	541	431	1.007	-20.9%
SW	353,954	152.46		174.05		174.06					-21.7%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
MEDICAL PAYMENTS
CALCULATION OF FILED BASE RATES BY TERRITORY

TERR	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) \$500 BASE CLASS PRES.	(9) RATE FILED	(10) OFFSET	(11) % CHG.
110	2,381	8.30	0.610	13.61	0.57	14.86	0.623	14	14	1.007	-0.7%
120	8,346	12.62	0.575	21.95	1.00	21.95	0.920	19	20	1.007	4.5%
130	9,660	14.75	0.584	25.26	1.00	25.26	1.059	21	23	1.008	8.7%
140	472	20.47	0.589	34.75	0.47	35.08	1.471	30	30	1.007	-0.7%
150	1,986	17.20	0.619	27.79	0.86	27.70	1.161	23	24	1.007	3.6%
170	2,845	12.74	0.604	21.09	0.87	21.11	0.885	18	19	1.008	4.7%
180	1,168	17.49	0.625	27.98	0.57	27.61	1.158	23	24	1.009	3.4%
190	2,725	11.47	0.618	18.56	0.80	19.09	0.800	18	18	1.007	-0.7%
200	1,226	18.00	0.596	30.20	0.69	29.98	1.257	25	26	1.007	3.3%
210	307	13.55	0.568	23.86	0.29	21.15	0.887	17	19	1.007	11.0%
220	1,298	16.87	0.564	29.91	0.67	29.38	1.232	24	26	1.008	7.5%
230	1,887	19.40	0.566	34.28	0.88	34.27	1.437	29	29	1.008	-0.8%
240	1,558	15.48	0.581	26.64	0.78	27.01	1.132	24	24	1.007	-0.7%
250	2,953	23.03	0.611	37.69	1.00	37.69	1.580	31	32	1.008	2.4%
260	10,436	16.62	0.597	27.84	1.00	27.84	1.167	23	25	1.008	7.8%
270	2,820	12.24	0.621	19.71	0.86	19.76	0.828	17	18	1.006	5.3%
280	2,676	20.86	0.633	32.95	1.00	32.95	1.381	27	28	1.006	3.1%
290	1,876	15.15	0.623	24.32	0.73	24.12	1.011	20	22	1.006	9.3%
300	6,068	10.93	0.634	17.24	1.00	17.24	0.723	16	16	1.006	-0.6%
310	1,044	7.46	0.629	11.86	0.40	14.65	0.614	14	14	1.007	-0.7%
320	14,435	9.40	0.571	16.46	1.00	16.46	0.690	15	16	1.007	5.9%
340	2,818	19.33	0.613	31.53	1.00	31.53	1.322	25	27	1.007	7.2%
350	7,051	11.90	0.602	19.77	1.00	19.77	0.829	17	18	1.007	5.1%
360	2,872	14.50	0.586	24.74	0.96	24.74	1.037	21	22	1.008	3.9%
370	6,265	16.97	0.601	28.24	1.00	28.24	1.184	24	25	1.007	3.4%
380	1,487	17.85	0.582	30.67	0.80	29.96	1.256	23	26	1.007	12.3%
390	3,663	13.91	0.630	22.08	1.00	22.08	0.926	19	20	1.006	4.6%
420	3,014	35.30	0.641	55.07	1.00	55.07	2.309	41	45	1.005	9.2%
440	2,374	21.32	0.609	35.01	1.00	35.01	1.468	27	30	1.006	10.4%
450	1,156	21.98	0.611	35.97	0.71	35.12	1.472	28	30	1.006	6.5%
460	9,246	12.73	0.593	21.47	1.00	21.47	0.900	18	20	1.007	10.3%
470	2,611	13.76	0.583	23.60	0.95	23.60	0.989	20	21	1.007	4.3%
480	3,860	8.28	0.579	14.30	0.79	14.76	0.619	14	14	1.008	-0.8%
490	7,707	10.17	0.595	17.09	1.00	17.09	0.717	15	16	1.007	5.9%
SW	132,291	14.27		23.81		23.85					5.5%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
BODILY INJURY LIABILITY
CALCULATION OF FILED OTHER-THAN CLEAN CEDED BASE RATES BY TERRITORY

TERRITORY	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) 30/60 LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) 50/100 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	5,794	80.20	0.881	91.03	0.86	92.05	0.761	369	330	1.022	-12.5%
120	18,427	95.24	0.834	114.20	1.00	114.20	0.944	422	397	1.022	-7.9%
130	20,700	109.58	0.847	129.37	1.00	129.37	1.069	493	444	1.025	-12.1%
140	1,226	164.66	0.860	191.47	0.63	190.34	1.573	707	628	1.024	-13.3%
150	4,893	141.29	0.896	157.69	1.00	157.69	1.303	569	528	1.023	-9.3%
170	7,168	80.54	0.876	91.94	1.00	91.94	0.760	361	331	1.024	-10.5%
180	4,865	110.81	0.955	116.03	0.91	116.36	0.962	449	406	1.029	-12.1%
190	7,332	90.78	0.896	101.32	1.00	101.32	0.837	406	359	1.024	-13.6%
200	3,661	120.42	0.872	138.10	0.98	138.12	1.141	522	469	1.023	-12.2%
210	667	73.32	0.814	90.07	0.37	95.95	0.793	373	342	1.022	-10.3%
220	3,018	124.02	0.821	151.06	0.83	151.34	1.251	573	510	1.025	-13.2%
230	5,212	159.71	0.834	191.50	1.00	191.50	1.583	723	632	1.025	-14.7%
240	3,512	134.48	0.837	160.67	1.00	160.67	1.328	615	537	1.021	-14.5%
250	11,174	153.48	0.906	169.40	1.00	169.40	1.400	600	564	1.024	-8.2%
260	27,751	112.44	0.868	129.54	1.00	129.54	1.071	479	445	1.025	-9.4%
270	6,717	85.27	0.895	95.27	1.00	95.27	0.787	357	340	1.022	-6.8%
280	8,560	142.08	0.929	152.94	1.00	152.94	1.264	567	513	1.021	-11.4%
290	5,519	124.12	0.927	133.89	1.00	133.89	1.107	495	457	1.023	-9.8%
300	15,311	79.93	0.926	86.32	1.00	86.32	0.713	333	313	1.024	-8.2%
310	2,751	68.56	0.918	74.68	0.70	76.58	0.633	304	285	1.027	-8.7%
320	37,663	77.80	0.831	93.62	1.00	93.62	0.774	373	336	1.025	-12.1%
340	11,435	142.68	0.910	156.79	1.00	156.79	1.296	572	525	1.021	-10.1%
350	18,770	93.88	0.872	107.66	1.00	107.66	0.890	386	378	1.024	-4.4%
360	8,371	105.29	0.857	122.86	1.00	122.86	1.015	456	425	1.026	-9.2%
370	17,247	120.52	0.874	137.89	1.00	137.89	1.140	506	469	1.024	-9.5%
380	3,628	131.84	0.844	156.21	1.00	156.21	1.291	567	524	1.023	-9.7%
390	8,476	107.19	0.909	117.92	1.00	117.92	0.975	420	408	1.021	-4.9%
420	10,936	210.21	0.938	224.10	1.00	224.10	1.852	795	724	1.017	-10.5%
440	7,134	135.62	0.883	153.59	1.00	153.59	1.269	542	515	1.020	-6.8%
450	3,737	158.70	0.889	178.52	1.00	178.52	1.475	652	589	1.020	-11.4%
460	25,365	89.39	0.860	103.94	1.00	103.94	0.859	402	367	1.024	-10.8%
470	6,536	110.29	0.847	130.21	1.00	130.21	1.076	488	446	1.023	-10.7%
480	9,166	61.43	0.833	73.75	1.00	73.75	0.610	303	276	1.024	-11.0%
490	21,232	63.05	0.862	73.14	1.00	73.14	0.604	294	274	1.024	-9.0%
SW	353,954	105.87		120.95		121.00					-10.0%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
PROPERTY DAMAGE LIABILITY
CALCULATION OF FILED OTHER-THAN CLEAN CEDED BASE RATES BY TERRITORY

TERRITORY	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) \$25,000 LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) \$50,000 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	5,794	125.79	0.881	142.78	1.00	142.78	0.820	537	481	1.022	-12.4%
120	18,427	117.30	0.834	140.65	1.00	140.65	0.808	524	475	1.022	-11.3%
130	20,700	127.60	0.847	150.65	1.00	150.65	0.866	559	506	1.025	-11.7%
140	1,226	148.73	0.860	172.94	0.93	173.20	0.995	632	571	1.024	-11.8%
150	4,893	171.21	0.896	191.08	1.00	191.08	1.098	677	623	1.023	-10.0%
170	7,168	131.08	0.876	149.63	1.00	149.63	0.860	552	502	1.024	-11.2%
180	4,865	169.47	0.955	177.46	1.00	177.46	1.020	641	586	1.029	-11.2%
190	7,332	163.47	0.896	182.44	1.00	182.44	1.048	651	598	1.024	-10.3%
200	3,661	161.80	0.872	185.55	1.00	185.55	1.066	689	607	1.023	-13.9%
210	667	99.48	0.814	122.21	0.71	125.42	0.721	477	430	1.022	-11.8%
220	3,018	120.83	0.821	147.17	1.00	147.17	0.846	537	495	1.025	-10.1%
230	5,212	134.64	0.834	161.44	1.00	161.44	0.928	604	537	1.025	-13.3%
240	3,512	132.22	0.837	157.97	1.00	157.97	0.908	594	525	1.021	-13.4%
250	11,174	193.34	0.906	213.40	1.00	213.40	1.226	742	689	1.024	-9.3%
260	27,751	156.32	0.868	180.09	1.00	180.09	1.035	642	592	1.025	-10.0%
270	6,717	160.23	0.895	179.03	1.00	179.03	1.029	617	587	1.022	-6.9%
280	8,560	205.50	0.929	221.21	1.00	221.21	1.271	772	710	1.021	-9.9%
290	5,519	181.04	0.927	195.30	1.00	195.30	1.122	703	635	1.023	-11.7%
300	15,311	159.98	0.926	172.76	1.00	172.76	0.993	591	570	1.024	-5.8%
310	2,751	137.13	0.918	149.38	1.00	149.38	0.858	510	502	1.027	-4.2%
320	37,663	121.27	0.831	145.93	1.00	145.93	0.838	538	491	1.025	-11.0%
340	11,435	190.65	0.910	209.51	1.00	209.51	1.204	735	676	1.021	-9.9%
350	18,770	141.13	0.872	161.85	1.00	161.85	0.930	577	538	1.024	-8.9%
360	8,371	142.16	0.857	165.88	1.00	165.88	0.953	596	551	1.026	-9.9%
370	17,247	170.50	0.874	195.08	1.00	195.08	1.121	691	635	1.024	-10.3%
380	3,628	177.19	0.844	209.94	1.00	209.94	1.206	739	678	1.023	-10.3%
390	8,476	181.16	0.909	199.30	1.00	199.30	1.145	679	646	1.021	-6.8%
420	10,936	241.61	0.938	257.58	1.00	257.58	1.480	892	813	1.017	-10.4%
440	7,134	186.41	0.883	211.11	1.00	211.11	1.213	738	679	1.020	-9.8%
450	3,737	195.73	0.889	220.17	1.00	220.17	1.265	792	706	1.020	-12.6%
460	25,365	154.46	0.860	179.60	1.00	179.60	1.032	639	590	1.024	-9.8%
470	6,536	153.13	0.847	180.79	1.00	180.79	1.039	647	593	1.023	-10.4%
480	9,166	111.92	0.833	134.36	1.00	134.36	0.772	497	457	1.024	-10.2%
490	21,232	129.32	0.862	150.02	1.00	150.02	0.862	541	503	1.024	-9.2%
SW	353,954	152.46		174.05		174.06					-10.1%

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
MEDICAL PAYMENTS
CALCULATION OF FILED OTHER-THAN CLEAN CEDED BASE RATES BY TERRITORY

TERRITORIAL	(1) EARNED CAR YEARS YR. ENDED 12/31/2023	(2) LOSS COST 3 YRS ENDED 12/31/2023	(3) DISTRIB. ADJUST. FACTOR	(4) BASE CLASS LOSS COST (2)/(3)	(5) CRED	(6) FORM. BASE CLASS LOSS COST	(7) INDEX (6) TO STATE	(8) \$500 BASE CLASS RATE PRES.	(9) FILED	(10) OFFSET	(11) % CHG.
110	2,381	8.30	0.610	13.61	0.57	14.86	0.623	14	14	1.022	-2.2%
120	8,346	12.62	0.575	21.95	1.00	21.95	0.920	19	19	1.022	-2.2%
130	9,660	14.75	0.584	25.26	1.00	25.26	1.059	21	22	1.025	2.2%
140	472	20.47	0.589	34.75	0.47	35.08	1.471	30	29	1.024	-5.6%
150	1,986	17.20	0.619	27.79	0.86	27.70	1.161	23	23	1.023	-2.2%
170	2,845	12.74	0.604	21.09	0.87	21.11	0.885	18	19	1.024	3.1%
180	1,168	17.49	0.625	27.98	0.57	27.61	1.158	23	24	1.029	1.4%
190	2,725	11.47	0.618	18.56	0.80	19.09	0.800	18	17	1.024	-7.8%
200	1,226	18.00	0.596	30.20	0.69	29.98	1.257	25	25	1.023	-2.2%
210	307	13.55	0.568	23.86	0.29	21.15	0.887	17	19	1.022	9.4%
220	1,298	16.87	0.564	29.91	0.67	29.38	1.232	24	25	1.025	1.6%
230	1,887	19.40	0.566	34.28	0.88	34.27	1.437	29	28	1.025	-5.8%
240	1,558	15.48	0.581	26.64	0.78	27.01	1.132	24	23	1.021	-6.1%
250	2,953	23.03	0.611	37.69	1.00	37.69	1.580	31	31	1.024	-2.3%
260	10,436	16.62	0.597	27.84	1.00	27.84	1.167	23	24	1.025	1.8%
270	2,820	12.24	0.621	19.71	0.86	19.76	0.828	17	18	1.022	3.6%
280	2,676	20.86	0.633	32.95	1.00	32.95	1.381	27	27	1.021	-2.1%
290	1,876	15.15	0.623	24.32	0.73	24.12	1.011	20	21	1.023	2.6%
300	6,068	10.93	0.634	17.24	1.00	17.24	0.723	16	16	1.024	-2.3%
310	1,044	7.46	0.629	11.86	0.40	14.65	0.614	14	14	1.027	-2.6%
320	14,435	9.40	0.571	16.46	1.00	16.46	0.690	15	15	1.025	-2.4%
340	2,818	19.33	0.613	31.53	1.00	31.53	1.322	25	26	1.021	1.9%
350	7,051	11.90	0.602	19.77	1.00	19.77	0.829	17	18	1.024	3.4%
360	2,872	14.50	0.586	24.74	0.96	24.74	1.037	21	21	1.026	-2.5%
370	6,265	16.97	0.601	28.24	1.00	28.24	1.184	24	24	1.024	-2.3%
380	1,487	17.85	0.582	30.67	0.80	29.96	1.256	23	25	1.023	6.3%
390	3,663	13.91	0.630	22.08	1.00	22.08	0.926	19	19	1.021	-2.1%
420	3,014	35.30	0.641	55.07	1.00	55.07	2.309	41	43	1.017	3.1%
440	2,374	21.32	0.609	35.01	1.00	35.01	1.468	27	29	1.020	5.3%
450	1,156	21.98	0.611	35.97	0.71	35.12	1.472	28	29	1.020	1.5%
460	9,246	12.73	0.593	21.47	1.00	21.47	0.900	18	19	1.024	3.1%
470	2,611	13.76	0.583	23.60	0.95	23.60	0.989	20	20	1.023	-2.2%
480	3,860	8.28	0.579	14.30	0.79	14.76	0.619	14	14	1.024	-2.3%
490	7,707	10.17	0.595	17.09	1.00	17.09	0.717	15	16	1.024	4.2%
SW	132,291	14.27		23.81		23.85					0.1%

NORTH CAROLINA
MOTORCYCLE INSURANCE

CALCULATION OF RATE LEVEL EFFECT
FOR MOTORCYCLE LIABILITY OTHER-THAN-CLEAN RISKS

Private Passenger - October 1, 2025 NCRB Filed Changes:

COVERAGE	TOTAL LIMITS PREMIUM WEIGHT	SETTLED CHANGE
Bodily Injury	\$2,031,347	1.8%
Property Damage	\$2,206,408	14.0%
(1) Liability Total	4,237,755	8.2%

Motorcycles - October 1, 2025 NCRB Filed Change:

(2) Liability	-16.3%
(3) Motorcycle Liability factor = [(1.0 + (2)) / (1.0 + (1))]	0.774

<u>Motorcycle Liability Relativities</u>	(4)	(5) (3) x (4)
Engine Size (cc)	Present	Proposed
0-499	10%	8%
500-1249	17%	13%
1250-1499	25%	19%
1500-up	32%	25%

(6) Private Passenger Ceded Other-Than-Clean BI/PD combined indicated change=	-17.2%
(7) Private Passenger Ceded Other-Than-Clean BI/PD combined proposed change=	-10.1%
(8) Combined Effect of Other-Than-Clean private passenger auto indicated change and Motorcycle Relativity proposed changes [(3)x(1.0+(6))]-1.000 =	-35.9%
(9) Combined Effect of Other-Than-Clean private passenger auto proposed change and Motorcycle Relativity proposed changes [(3)x(1.0+(7))]-1.000 =	-30.5%

REVIEW OF NORTH CAROLINA PRIVATE PASSENGER CLASSIFICATION EXPERIENCE

Premium Offsets to Maintain Constant Premium Volume

Other-Than-Clean Ceded Risks Only

Terr.	(1) Avg. Class Factor Current	(2) Avg. Class Factor Proposed	(3) (1)/(2) Offset
110	1.56823	1.53450	1.022
120	1.54892	1.51519	1.022
130	1.56655	1.52822	1.025
140	1.49816	1.46308	1.024
150	1.59662	1.56117	1.023
170	1.66409	1.62442	1.024
180	1.82509	1.77439	1.029
190	1.67432	1.63552	1.024
200	1.63105	1.59481	1.023
210	1.58665	1.55280	1.022
220	1.51257	1.47595	1.025
230	1.43403	1.39953	1.025
240	1.46612	1.43537	1.021
250	1.64021	1.60195	1.024
260	1.57921	1.54106	1.025
270	1.62593	1.59020	1.022
280	1.55775	1.52566	1.021
290	1.64285	1.60545	1.023
300	1.72945	1.68878	1.024
310	1.80574	1.75833	1.027
320	1.60902	1.57019	1.025
340	1.53761	1.50639	1.021
350	1.62813	1.58972	1.024
360	1.63576	1.59371	1.026
370	1.56040	1.52432	1.024
380	1.47899	1.44569	1.023
390	1.59290	1.56019	1.021
420	1.49003	1.46501	1.017
440	1.51526	1.48517	1.020
450	1.55147	1.52089	1.020
460	1.60729	1.56920	1.024
470	1.59359	1.55843	1.023
480	1.64827	1.60967	1.024
490	1.66116	1.62251	1.024

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
CEDED LIABILITY COVERAGES

SUMMARY OF STATEWIDE RATE LEVEL INDICATIONS

<u>COVERAGE</u>	<u>TOTAL LIMITS PREMIUM WEIGHT (A)</u>	<u>INDICATED CHANGE @</u>	<u>PROPOSED CHANGE@</u>
Ceded Liability (B):			
Bodily Injury (C)	\$254,296	-11.2%	-10.0%
Property Damage(C)	337,157	-21.7%	-10.1%
Medical Payments (D)	6,141	5.5%	0.1%
Ceded Total (E)	597,594	-17.0%	-10.0%
Motorcycle Liability	\$2,113	-35.9% (F)	-30.5% (F)

(A) In thousands. Liability premiums are on a total limits basis and reflect an adjustment for the increase in minimum required limits to 50/100/50 effective on 7/1/2025.

(B) Includes only ceded business written at Other-Than-Clean Risk rates.

(C) Proposed changes shown represent the combined effect of the basic and higher limits changes as follows:

	BI	PD
(1) Basic Limit Change =	-11.6%	-8.6%
(2) Higher Limit Change (see Section E) =	1.8%	-1.6%
(3) Total Limit Change = [(1.000+(1))x(1.000+(2))]-1.000	-10.0%	-10.1%

(D) Based on weighted average (40%/60%) for accident years 2022 and 2023, respectively.

(E) Ceded Total represents overall effect for the coverages listed.

(F) The change shown represents the effect on motorcycle liability Ceded Other-Than-Clean rates of the proposed changes in auto rates for BI and PD combined and the settled changes to the motorcycle rating factors contained in the February 3, 2025 NCRB Private Passenger rate filing.

@ All changes assume a 10-1-2025 effective date.

NORTH CAROLINA

PRIVATE PASSENGER AUTOMOBILE INSURANCE

REVISED BASE RATES - CEDED OTHER-THAN-CLEAN RISK LIABILITY

<u>Terr Code</u>	<u>\$50,000/100,000 Bodily Injury</u>	<u>\$50,000 Property Damage</u>	<u>\$500 Medical Payments</u>
110	\$330	\$481	\$ 14
120	397	475	19
130	444	506	22
140	628	571	29
150	528	623	23
170	331	502	19
180	406	586	24
190	359	598	17
200	469	607	25
210	342	430	19
220	510	495	25
230	632	537	28
240	537	525	23
250	564	689	31
260	445	592	24
270	340	587	18
280	513	710	27
290	457	635	21
300	313	570	16
310	285	502	14
320	336	491	15
340	525	676	26
350	378	538	18
360	425	551	21
370	469	635	24
380	524	678	25
390	408	646	19
420	724	813	43
440	515	679	29
450	589	706	29
460	367	590	19
470	446	593	20
480	276	457	14
490	274	503	16

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
OTHER-THAN-CLEAN CEDED LIABILITY
TERRITORY RATE LEVEL CHANGES BY COVERAGE

<u>Terr. Code</u>	<u>B.I.</u>	<u>P.D.</u>	<u>BI/PD Combined</u>	<u>Med. Pay.</u>
110	-12.5%	-12.4%	-12.4%	-2.2%
120	-7.9%	-11.3%	-9.8%	-2.2%
130	-12.1%	-11.7%	-11.9%	2.2%
140	-13.3%	-11.8%	-12.6%	-5.6%
150	-9.3%	-10.0%	-9.7%	-2.2%
170	-10.5%	-11.2%	-10.9%	3.1%
180	-12.1%	-11.2%	-11.6%	1.4%
190	-13.6%	-10.3%	-11.6%	-7.8%
200	-12.2%	-13.9%	-13.1%	-2.2%
210	-10.3%	-11.8%	-11.1%	9.4%
220	-13.2%	-10.1%	-11.7%	1.6%
230	-14.7%	-13.3%	-14.1%	-5.8%
240	-14.5%	-13.4%	-14.0%	-6.1%
250	-8.2%	-9.3%	-8.8%	-2.3%
260	-9.4%	-10.0%	-9.7%	1.8%
270	-6.8%	-6.9%	-6.9%	3.6%
280	-11.4%	-9.9%	-10.6%	-2.1%
290	-9.8%	-11.7%	-10.9%	2.6%
300	-8.2%	-5.8%	-6.7%	-2.3%
310	-8.7%	-4.2%	-5.9%	-2.6%
320	-12.1%	-11.0%	-11.4%	-2.4%
340	-10.1%	-9.9%	-10.0%	1.9%
350	-4.4%	-8.9%	-7.1%	3.4%
360	-9.2%	-9.9%	-9.6%	-2.5%
370	-9.5%	-10.3%	-9.9%	-2.3%
380	-9.7%	-10.3%	-10.0%	6.3%
390	-4.9%	-6.8%	-6.1%	-2.1%
420	-10.5%	-10.4%	-10.4%	3.1%
440	-6.8%	-9.8%	-8.5%	5.3%
450	-11.4%	-12.6%	-12.1%	1.5%
460	-10.8%	-9.8%	-10.2%	3.1%
470	-10.7%	-10.4%	-10.5%	-2.2%
480	-11.0%	-10.2%	-10.5%	-2.3%
490	-9.0%	-9.2%	-9.1%	4.2%
STATEWIDE	-10.0%	-10.1%	-10.0%	0.1%

Memorandum - North Carolina Personal Auto Manual
Matter underlined is new; matter in brackets [] is deleted.

19. MISCELLANEOUS TYPES (Cont'd)

- B. Motorcycles, Motorscooters, Motorbikes, Mopeds and Other Similar Motor Vehicles Not Used for Commercial Purposes Liability Coverages Only.

With respect to other than "clean risks" ceded to the North Carolina Reinsurance Facility, determine the appropriate premium by applying the following factors to the applicable ceded private passenger bodily injury and property damage rates. For Uninsured Motorists Coverage and Combined Uninsured/Underinsured Motorists Coverage, charge the applicable private passenger premium shown in Rule 14. Medical Payments coverage for these vehicles is not eligible for cession to the North Carolina Reinsurance Facility.

Engine Size in Cubic Centimeters (cc)	Bodily Injury and Property Damage Liability
0-499	[0.10] <u>0.08</u>
500-1249	[0.17] <u>0.13</u>
1250-1499	[0.25] <u>0.19</u>
1500-up	[0.32] <u>0.25</u>